

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
(A company limited by guarantee)

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WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr John McGee
Mr William Reynolds
Professor Philip Blythe
Mr Andrew Sugden
Mr Lawrence Fletcher

Company registered number

07855048

Charity registered number

1146474

Registered office

49 Willoughby Drive
Whitley Bay
Tyne and Wear
NE26 3DZ

Company secretary

John McGee

Accountant

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers

Lloyds TSB
257 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2SY

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Whitley Bay Rockcliff Rugby Football Foundation Limited for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The charitable objective of the company is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Whitley Bay by the provision of facilities for playing rugby football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Grant-making policies**

The trustees consider opportunities where the company can actively fulfil the charitable objective, so when an opportunity is deemed worthwhile, then the trustees will decide on the level of grant to award.

● **Main activities undertaken to further the company's purposes for the public benefit**

During the year the charity made distributions of £22,122 (2022 - 17,673) as follows:

General funds

£18,364 (2022 - 12,000) from the accumulated fund to Whitley Bay Rockcliff Rugby Club to support the running, training and development of mini junior, girls senior and touch rugby teams and including £250 (2022 - £750) from the accumulated fund to support a member with expenses incurred in playing for the England U18 side.

Restricted funds

£3,758 (2022 - 3,887) from the Rockcliff Rugby Ground Fund for investment in the playing facilities at the rugby club and £0 (2022 - 1,000) from the Player's Benevolent Fund to support members of Whitley Bay Rockcliff Rugby Football Club in overcoming serious injury so that they may return to rugby.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

• **Key performance indicators**

Achievement of key financial performance indicators in the year have been pleasing with all four indicators achieved.

Key financial performance indicator	Target	Actual	Outcome
Total income	>£20,000	£37,195	Achieved
Gift Aid income	>£2,000	£4,818	Achieved
Donation in support of charitable activities	>£10,000	£22,372	Achieved
Rugby Union community participation	400	(2023 - 499)	Achieved

• **Review of activities**

The Trustees are pleased to report that during the year all four key financial performance indicators were achieved.

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

At the year end the charity had reserves totalling £142,567. Of this total, £57,543 was made up of restricted funds.

The trustees' five-year business plan enables them to identify on-going operational and charitable financial commitments. Consequently the company has adopted a prudent reserves policy that is sufficient to fund these commitments.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

• **Constitution**

Whitley Bay Rockcliff Rugby Football Foundation Limited is constituted under a memorandum of association dated 21 November 2011 and is a charitable company limited by guarantee and a registered charity.

• **Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The board of trustees is the organisational structure of the company and is the decision making authority.

• **Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The future plans for the trustees over the next few years are to:

Fund Raising

- Maintain a range of enduring fund raising activities
- Develop the Rockcliff Foundation Patron Programme

Supporting charitable objectives

- Support the growth and development of the number of people who play rugby football as healthy community recreation in Whitley Bay
- Grow and develop the skill set of the coaching and medical capabilities that support the community participation in rugby football in Whitley Bay
- Support the development and enhancement of rugby facilities in Whitley Bay

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 December 2023 and signed on their behalf by:

Mr John McGee
Trustee

Mr William Reynolds
Trustee

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Whitley Bay Rockcliff Rugby Football Foundation Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 19 December 2023

Jon Routledge FCA

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne, NE2 1QP

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	7,562	29,633	37,195	<i>31,628</i>
Total income		7,562	29,633	37,195	<i>31,628</i>
Expenditure on:					
Charitable activities	5	4,008	20,143	24,151	<i>18,007</i>
Total expenditure		4,008	20,143	24,151	<i>18,007</i>
Net movement in funds		3,554	9,490	13,044	<i>13,621</i>
Reconciliation of funds:					
Total funds brought forward		53,989	75,534	129,523	<i>115,902</i>
Net movement in funds		3,554	9,490	13,044	<i>13,621</i>
Total funds carried forward		57,543	85,024	142,567	<i>129,523</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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REGISTERED NUMBER: 07855048

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	18,081	18,934
Cash at bank and in hand		125,326	110,709
		<u>143,407</u>	<u>129,643</u>
Creditors: amounts falling due within one year	10	(840)	(120)
Net current assets		<u>142,567</u>	<u>129,523</u>
Total assets less current liabilities		<u>142,567</u>	<u>129,523</u>
Total net assets		<u>142,567</u>	<u>129,523</u>
Charity funds			
Restricted funds	12	57,543	53,989
Unrestricted funds	12	85,024	75,534
Total funds		<u>142,567</u>	<u>129,523</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 December 2023 and signed on their behalf by:

Mr John McGee
Trustee

Mr William Reynolds
Trustee

The notes on pages 9 to 18 form part of these financial statements.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charitable company is a company limited by guarantee (company registration number: 07855048, charity number: 1146474) incorporated in England and Wales. The registered office is disclosed on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Whitley Bay Rockcliff Rugby Football Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	7,562	29,633	37,195
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	5,373	26,255	31,628

4. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants	22,122	250	22,372
	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants	15,887	1,750	17,637

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Direct costs	4,008	20,143	24,151

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs	4,887	13,120	18,007

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	22,372	1,779	24,151

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs	17,637	370	18,007

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Insurance costs	142	142
Annual return fees	13	13
Bank charges	94	94
Accountancy fees	840	840
Sundry expenses	690	690
	1,779	1,779

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Insurance costs	142	142
Annual return fees	13	13
Bank charges	95	95
Accountancy fees	120	120
	370	370

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the preparation and independent examination of the company's annual accounts	840	120

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	18,081	18,934
	<u>18,081</u>	<u>18,934</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	840	120
	<u>840</u>	<u>120</u>

11. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	125,326	110,709
	<u>125,326</u>	<u>110,709</u>

Financial assets measured at fair value through income and expenditure comprises the bank account.

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	75,534	29,633	(20,143)	85,024
Restricted funds				
Rockcliff Rugby Ground Fund	3,758	4,687	(3,758)	4,687
Rockcliff Capital Projects Matching Fund	33,721	2,500	-	36,221
Rockcliff Endowment Fund	10,000	-	-	10,000
Players' Benevolent Fund	6,510	375	(250)	6,635
	53,989	7,562	(4,008)	57,543
Total of funds	129,523	37,195	(24,151)	142,567

WHITLEY BAY ROCKCLIFF RUGBY FOOTBALL FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	62,399	26,255	(13,120)	75,534
Restricted funds				
Rockcliff Rugby Ground Fund	3,887	3,758	(3,887)	3,758
Rockcliff Capital Projects Matching Fund	33,721	-	-	33,721
Rockcliff Endowment Fund	10,000	-	-	10,000
Players' Benevolent Fund	5,895	1,615	(1,000)	6,510
	53,503	5,373	(4,887)	53,989
Total of funds	115,902	31,628	(18,007)	129,523

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds (continued)

General funds

Accumulated Funds - The accumulated funds of the charity to support all the objectives of the Whitley Bay Rockcliff Rugby Football Foundation Limited.

Restricted funds

Rockcliff Rugby Ground Fund – This reserve was established from the donation by Rockcliff Rugby Ground Limited with the specific purpose of improving playing facilities for Whitley Bay Rockcliff Rugby Club Limited.

Rockcliff Capital Projects Matching Fund - This reserve was established by an anonymous legacy donation of £20,000. A specific purpose of the legacy donation is that the legacy can be distributed to match fund raising efforts of Whitley Bay Rockcliff Rugby Football Club Limited that are raised for the development of capital projects.

Rockcliff Endowment Fund – The charity received a legacy of £10,000 in 2017 to provide seed funding to enable the establishment of a legacy Rockcliff Foundation Patrons Programme whereby interest from the endowment fund is available to support the charitable objectives and the capital base is available to provide secured repayable loans to facilitate and enable the advancement of new capital projects in support of the charitable objectives.

Players' Benevolent Fund - This reserve was established by way of a donation to help support members of Whitley Bay Rockcliff Rugby Football Club in overcoming serious illness or injury so that they may return to rugby. The fund was initiated as part of the Rock4Olly fundraising campaign to support Olly Liddle, with the aim of establishing a legacy capability to support club members in their time of need.

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	75,534	29,633	(20,143)	85,024
Restricted funds	53,989	7,562	(4,008)	57,543
	<u>129,523</u>	<u>37,195</u>	<u>(24,151)</u>	<u>142,567</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	62,399	26,255	(13,120)	75,534
Restricted funds	53,503	5,373	(4,887)	53,989
	<u>115,902</u>	<u>31,628</u>	<u>(18,007)</u>	<u>129,523</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	57,543	85,864	143,407
Creditors due within one year	-	(840)	(840)
Total	<u>57,543</u>	<u>85,024</u>	<u>142,567</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	53,989	75,654	129,643
Creditors due within one year	-	(120)	(120)
Total	<u>53,989</u>	<u>75,534</u>	<u>129,523</u>

