

Charity Registration No: 1146462
Company Registration No: 07928260
(England & Wales)



AGE UK BERKSHIRE

Annual Report & Audited Financial Statements
for the year ended
31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Chester Paul Chrimes Sharon Trimby Irwan Owen Jit Patel Helena Hughes Steve Foster	Chair Treasurer – resigned 21/02/2025
Chief Executive Officer	Fiona Price	
Charity number	1146462	
Company number	07928260	
Principal address	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Registered office	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Auditors	Gavin Whitter FCA CTA Gibson Whitter Limited Larch House, Parklands Business Park Forest Road Denmead Waterlooville Hampshire PO7 6XP	
Bankers	Barclays Bank plc Broad Street Reading Berkshire RG1 4RP	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	Quilter Cheviot Asset Management Long Acre London WC2 9RA	

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

The Charitable objectives of Age UK Berkshire are

- to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons; and
- such purposes as are charitable according to the laws of England and Wales for the benefit of the public.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. We work in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in providing education and assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage.

Principal activities

- Information & Advice on a wide range of issues affecting older people, including welfare benefits, finance, pensions and social care to people aged 50 or older in Berkshire, their family, friends or carers;
- Befriending in Reading, Bracknell and West Berkshire: our team of dedicated and caring volunteers visit clients in their own homes or speak to them on the phone to provide companionship and engagement in friendly conversation. We also now deliver befriending to those with mild/ moderate dementia;
- Active Living for older people: helping older people keep active and discover new activities, rekindle old hobbies and find new friends in their community;
- Carers support in West Berkshire and Wokingham: helping carers look after their own health and wellbeing, connecting with other carers and information and advice;
- Dementia Coordination including making areas dementia friendly in Wokingham, West Berkshire and Windsor and Maidenhead;
- Dementia activities for people with dementia and their carers including cafes, seated gymnastics, Maintenance Cognitive Stimulation Therapy and singing groups;
- Easy Shop assists with online grocery shopping giving regular and reliable grocery shopping delivered to the persons home;
- Handyperson Service carrying out a range of small household repairs and minor adaptations in the home helping maintain independence as much as possible;

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2025

Principal activities (continued)

- Home Help Plus to support independent living, includes general household cleaning and supporting attendance at appointments, shopping and paperwork;
- Home from Hospital service in partnership with Wokingham Borough Council and Bracknell Forest Council to provide short term support in the transition from hospital back home, including practical support, information and advice and signposting to other relevant services;
- Dementia services providing ongoing one-to-one support for people with memory loss or living with dementia, and allowing periods of respite for carers.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 30 January 2012 and governed by its Articles of Association. Operations commenced on 1 April 2012. Age UK Berkshire was formed from Age Concern Berkshire which was first established as a charity in 1964 but had been in existence since 1958.

It was registered as a charity under the Charities Act 2011 on 26th February 2008.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Roger Chester
Paul Chrimes
Sharon Trimby
Irwan Owen
Jit Patel
Helena Hughes
Steve Foster

Chair
Treasurer – resigned 21 February 2025

Trustee Appointment, Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee. We have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2025

Organisational Structure

The Board of Trustees are responsible for making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land, and the starting/ending of services under local authority contracts or others. The operational and day-to-day decisions are made by the Chief Executive Officer and the senior management team.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. The brand partnership new version was signed in late 2024..

Age UK Berkshire works in partnership with a number of different local organisations including, Berkshire Youth, Promise Inclusion, The Link Visiting Scheme, Understanding Dementia, Reading MENCAP, Communicare and Get Berkshire Active.

We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

CHAIRMAN'S REPORT

As has become customary I start my annual report by extending the grateful thanks and admiration of our Trustee Board to all volunteers, staff and managers who have strived to maintain the excellent reputation of this well-respected organisation. It may be customary, but none the less remains as apposite as ever.

Despite the increasing challenges faced by the voluntary sector, we have achieved an operating surplus of £107,743 in the year to 31st March 2025. This will help fund the substantial increases in operating costs of employment introduced in April of this year. As no doubt many other organisations have done, we have reviewed the financial resilience of all the services we provide, both to statutory authorities as well as to individuals. There will be no reduction or limitations to our current commitments, noting that any diminution in service levels is most likely to impact those most vulnerable in our society.

During the year Paul Chrimes, Treasurer, resigned due to his other commitments in the financial sector – he has our good wishes for his future and our grateful thanks for his contribution. We have welcome two “trainee” Trustees who are about to complete their probationary period; we hope they will take up the mantle to join us in taking this organisation through a period of significant change and growth, which I set out in more detail below.

As Fiona Price sets out in her CEO's report, we have seen continued growth in the number of people accessing our services, together with a corresponding increase in the number of complimentary comments. This underlines my previous comments.

Over the last year we have entered into a new Brand Partnership Agreement with Age UK – this sets out clear policies aimed at seeking to further improve the lives of all older people. We see this as a strong, positive, step for the benefit of the whole community.

In August, the Board signed off on year two of our strategy for growth. This envisages deepening existing services as well as new and also extending our territorial boundaries. We have increased the allocation to designated reserves to reflect our increased commitment, demonstrating the scale of ambition, whilst noting that there are likely to be in limitations in attracting either suitably skilled staff or creating relationships with other existing providers to augment or extend services either as principal or partner. Our preferred approach is to be complementary – we believe that this will increase the range of services available to our client base and go further in helping people to “live well” or at least “live better”.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2025

CHAIRMANS REPORT (continued)

As I reported last year, we entered into an arrangement to support Age Concern Windsor to help them improve their viability. As always, growth in the charity sector is slow burn, but we are pleased to see green shoots with a new handyperson service already generating demand. The relationship between the 2 Trustee Boards and managers augurs well for the future.

Roger Chester
Chair of the Board of Trustees

ACHIEVEMENTS AND PERFORMANCE

We have continued to grow our reach and impact this year. The type and length of support now required tends to require longer and more complex interventions for more people as new challenges arise, particularly around the cost of living, mental health issues, navigating health and social care and digital exclusion.

We have invested in our infrastructure including marketing and communications to ensure that the services we offer are well publicised, this combined with increasing the geographical areas of our services and new services ensures that more older people in Berkshire have access to the help and support they need.

Our local authority commissioned services continue to grow and our funding for these remains relatively stable, although with the increases in costs (especially staffing costs) many of these have seen a real reduction in income levels versus costs. We continue to deliver services to a high standard that offer great value for money and outcomes to commissioners, clients and the general public.

Highlights in this period include:

Carers - Our work and support in this area continues to grow - ensuring that carers are recognised and supported. We have carers support groups, deliver home visits and offer a wide variety of information and advice. In addition, we ensure that carers voices are heard in local authority strategies to ensure that they have access to respite and timely assessments in the future. We have directly amplified the voice of carers into the West Berkshire, Wokingham and Reading carers strategies.

Maintenance Cognitive Stimulation Therapy (MCST) and Dementia Activities - we continue to expand our activities in this area ensuring there is a good variety of locally based activities which offer support to those with dementia and carers at the same time. We have taken over and set up new Boccia Groups enabling a wide variety of individuals to take part in this inclusive sport.

Information and Advice- the numbers of older people coming through to our information and advice service has risen, the majority of these clients have come forward for benefit checks, issues around paying bills or to apply for the household support fund (we have administered to older people in Wokingham Borough council residents). We have invested in our staffing in this area to ensure that we continue to deliver a high-quality service- confirmed by our continuing achievement of the National Advice Quality Standard.

Home from Hospital- this service continues to deliver low readmission rates and high-quality feedback/ outcomes from those supported- this service has been extended to Reading to ensure more individuals benefit from its practical and emotional support following a hospital stay.

Handyperson Service- working with Age Concern Windsor we have extended this service into the Windsor and Maidenhead area- providing practical and important support with small jobs around the home. The service offers the fitting of key safes and rails around homes improving people's mobility, confidence and enabling them to be discharged from hospital.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2025

OUR VOLUNTEERS

We are continually grateful to our volunteers who support in the valuable delivery of our services. Their time and commitment to the organisation and the older people we support makes a real difference to the outcomes our clients receive.

We have invested in our volunteer support to ensure we can continue to recruit new volunteers.

We continue to expand our volunteer numbers and the areas they support us with.

PLANS FOR THE FUTURE

Strategy, business plan and budget

Our updated strategy reflects our desire to support more older people across the Berkshire area and with our increase in legacy income this means we can plan and begin to deliver more of our services across the whole of the Berkshire area.

Our priorities going forward include:

- Further extending our handyperson service to new areas
- Extending and reviewing our active living activities
- Investing in our fundraising for the future
- Ensuring we have accessible hubs for older people to access our services face to face.
- New services including support around advocacy for older people, support with relocation/moving home.
- Expansion of our charged for services
- Continuing partnership with Age Concern Windsor

In 2025 we have ensured that our new services, staff and volunteers are firmly embedded in the charity and that we maximise our holistic support to older people.

Influencing and representation

Age UK Berkshire is proud to be regarded as an effective and influential partner in the area including with the voluntary sector, health and social care authorities. The support and collaboration of our partners is invaluable and we look forward to continuing to develop and evolve these relationships in the best interests of older people. We work closely with Age UK to influence on a national basis and meet regularly with local MP's to ensure that the needs and voice of older people is heard.

Our work with the Reading Older People's Working Group ensures collaboration and cooperation between the local council and older people in Reading.

As we work across the old County of Berkshire we are covered by 2 Integrated Care Systems. Our CEO is the Chair of the Buckinghamshire, Oxfordshire and Berkshire West (BOB) Ageing Well group and the Frimley Ageing Well group

Equality, diversity and Inclusion

We are committed to serving all older people in our community.

We are further embedding and continuously improving equality, diversity and inclusion across service delivery, employment and volunteering.

Our team and volunteers reflect the wide community we support and we seek to ensure that our services reach out and work with many different communities in Berkshire.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The organisation is funded by statutory authorities, grant funders, and our chargeable services, as well as from donations & legacies received.

The charitable company's income totalled £1,280,849 (2024: £1,736,856), including donations & legacies received of £19,274 (2024: 543,267).

The charity generated a surplus of net incoming resources before transfers of £107,743 (2024: £674,178).

As at the year ending 31 March 2025, the Charity had unrestricted reserves of £2,124,319 (2024: £1,939,509) of which £854,700 (2024: £543,000) have been designated by the Trustees for future planned development, and remaining free reserves of £1,267,429 (2024: £1,386,813).

During the year £71,250 of the designated funds have been spent on development, and a further £382,950 allocated for future development.

Reserves Policy

Age UK Berkshire Trustees consider that, taking full account of the range of services that are now provided to old and vulnerable people, reserves should be sufficient to cover the flexibility required to cover cash flow and maintain adequate working capital of existing and budgeted increases in the services provided.

Furthermore, in order to finance targeted growth over the next 5 years, through the setting up of services which are intended to become self-funding, the Trustees allocate funds from unrestricted reserves in respect of identified opportunities to support more older people. The Trustees regularly review the reserves, including an assessment of the risks of unplanned closure and potential liabilities, and the policy in light of ongoing changes to the charity.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior management team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide.

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 8 October 2025 and signed on its behalf by:



Roger Chester
Chair of the Board of Trustees

AUDITORS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Age UK Berkshire (the charitable company) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

AUDITORS REPORT TO THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AGE UK BERKSHIRE

AUDITORS REPORT TO THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2025

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the group audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations; and
- Assessing journals entries as part of our planned audit approach. Evaluation of management incentives and opportunities for fraudulent manipulation of the financial statements including management override, and considering that the principal risk were related to the posting of inappropriate journal entries to improve the result for the year.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006



Gavin Whitter FCA CTA
Senior Statutory Auditor

Date: 1 December 2025

For and on behalf of:

Gibson Whitter Limited
Larch House, Parklands Business Park
Forest Road
Denmead
Waterlooville
Hampshire
PO7 6XP

AGE UK BERKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations & legacies	3	19,274	-	19,274	543,267	-	543,267
Charitable Activities	4	1,199,243	2,622	1,201,865	1,089,854	51,362	1,141,216
Other trading activities	5	165	-	165	73	-	73
Investments	6	50,988	-	50,988	42,070	-	42,070
Other income	7	8,557	-	8,557	10,230	-	10,230
Total income		1,278,227	2,622	1,280,849	1,685,494	51,362	1,736,856
Expenditure:							
Raising funds	8	11,160	-	11,160	9,224	-	9,224
Charitable Activities	9	1,152,984	8,962	1,161,946	992,136	61,318	1,053,454
Total resources expended		1,164,144	8,962	1,173,106	1,001,360	61,318	1,062,678
Net incoming/(outgoing) resources before transfers		114,083	(6,340)	107,743	684,134	(9,956)	674,178
Transfers between funds		-	-	-	(986)	986	-
Actuarial gain/(loss) on defined benefit pension		58,000	-	58,000	38,000	-	38,000
Realised/Unrealised gains on investments		12,727	-	12,727	84,597	-	84,597
Net income/(expenditure) for the year / net movement in funds		184,810	(6,340)	178,470	805,745	(8,970)	796,775
Fund balances at 1 April 2024		1,939,509	9,251	1,948,760	1,133,764	18,221	1,151,985
Fund balances at 31 March 2025		2,124,319	2,911	2,127,230	1,939,509	9,251	1,948,760

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

AGE UK BERKSHIRE
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		2,190		9,696
Investments	14		<u>1,764,612</u>		<u>1,716,272</u>
			<u>1,766,802</u>		<u>1,725,968</u>
Current assets					
Debtors	15	152,815		122,672	
Cash at bank and in hand		<u>306,783</u>		<u>265,946</u>	
		<u>459,598</u>		<u>388,618</u>	
Creditors: amounts falling due within 1 year	16	<u>(60,170)</u>		<u>(68,826)</u>	
Net current assets			<u>399,428</u>		<u>319,792</u>
Net Assets before pension liability			<u>2,166,230</u>		<u>2,045,760</u>
Defined benefit pension scheme liability			<u>(39,000)</u>		<u>(97,000)</u>
Net Assets			<u><u>2,127,230</u></u>		<u><u>1,948,760</u></u>
Funds					
Unrestricted funds			1,308,619		1,493,509
Designated funds			854,700		543,000
Defined benefit pension scheme liability	20		<u>(39,000)</u>		<u>(97,000)</u>
			<u>2,124,319</u>		<u>1,939,509</u>
Restricted funds	17		<u>2,911</u>		<u>9,251</u>
Net funds	19		<u><u>2,127,230</u></u>		<u><u>1,948,760</u></u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 8 October 2025.



Roger Chester
Chair of Trustees

Company Number 07928260

AGE UK BERKSHIRE
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds for the year	107,743		674,178	
Investment income	(46,773)		(36,842)	
Interest received	(4,215)		(5,228)	
Depreciation	7,506		7,845	
Investment management fees	11,160		9,224	
(Increase)/decrease in debtors	(30,143)		(26,567)	
Increase/(decrease) in creditors	(8,656)		(43,112)	
Net cash provided by/(used in) operating activities		36,622		579,498
Cash flow from investing activities				
Transfers (to)/from Investments	-		(650,000)	
Purchase of fixed assets	-		(6,570)	
Interest received	4,215		5,228	
Net cash used in Investing Activities		4,215		(651,342)
Net increase/(decrease) in cash and cash equivalents		40,837		(71,844)
Cash and cash equivalents at 1 April 2024		265,946		337,790
Cash and cash equivalents at 31 March 2025		306,783		265,946
Cash and cash equivalents consists of:				
Cash at bank and in hand		306,783		265,946

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age UK Berkshire is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 119 Broad Street Mall, Reading, Berkshire, RG1 7QE.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 following which Age UK Berkshire Trading Ltd. became dormant. There were no assets remaining. It has now been removed from the Register of Companies having been formally dissolved on 20 June 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted and designated funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Funds Held as Agent and Custodian Trustee

Funds Held as Agent

Where the charity holds and administers funds as an agent on behalf of third parties, receipt of these funds are not treated as income of the charity nor are distribution of these funds treated as expenditure of the charity. Balances held on behalf of third parties are disclosed in the notes to the financial statements, along with a reconciliation of movements in the year.

Funds received and distributed in the capacity of agent are accounted for on a cash basis. The balance of funds held at the year end is not recognised as an asset within the financial statements as the funds are not within the control of the charity.

Funds Held as Custodian Trustee

Where the charity acts as a custodian trustee, it holds and administers funds for third parties but has no discretion over their use. These funds do not form part of the charity's own resources and are therefore excluded from the Statement of Financial Activities.

The balances held as custodian trustee are disclosed in the notes to the financial statements, with a detailed analysis of the funds held, movements during the year, and the year-end balance.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.5 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- (ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is difficult to quantify this value with reasonable accuracy.
- (iii) Investment income is included when receivable.
- (iv) Income from charitable activities relate to grants and service level agreements. These are recorded when the charitable company becomes unconditionally entitled to the grant or the performance criteria of the service level agreement has been satisfied.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.
- (ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost or, where donated, at valuation at the time of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures	6 years straight line
Furniture & equipment	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Payments are also made to a multi-employer defined benefit scheme.

For the Local Government Pension Scheme (LGPS) the cost of providing benefits under defined benefit plans is determined using the projected unit credit method and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring profit or loss in the period in which they arise.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the SOFA as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to profit and loss in subsequent periods.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

1.12 Retirement benefits (continued)

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds and the rate of future inflation), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information with consideration given to the gilt market. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.13 Operating Leases

Rentals payable under operating leases are charged as an expense as they fall due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.15 Debtors

Debtors are recognised at the settlement amount due.

1.16 Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA.

1.17 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations and gifts	6,241	-	6,241	9,947
Legacies receivable	13,033	-	13,033	533,320
	19,274	-	19,274	543,267
<i>For the year ended 31 March 2024</i>	543,267			543,267

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Active Living	29,553	2,622	32,175	58,624
Befriending	81,740	-	81,740	86,783
Charged for Services	211,545	-	211,545	197,590
Crisis Prevention Support	254,761	-	254,761	282,997
Dementia Support	274,141	-	274,141	292,157
Help Around the Home	252,113	-	252,113	149,896
Information & Advice	87,890	-	87,890	59,119
Non-service specific	7,500	-	7,500	14,050
	1,199,243	2,622	1,201,865	1,141,216
<i>For the year ended 31 March 2024</i>	<i>1,089,854</i>	<i>51,362</i>		<i>1,141,216</i>
The above income includes local authority grants of £913,417 (2024: £861,309) in relation to service level agreements, specific government funded projects and administration of the Household Support Fund.				
	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grant/Service level agreements	916,577	-	916,577	839,411
Charged for Services	274,166	-	274,166	237,393
Grant income	8,500	2,622	11,122	64,412
	1,199,243	2,622	1,201,865	1,141,216
<i>For the year ended 31 March 2024</i>	<i>1,089,854</i>	<i>51,362</i>		<i>1,141,216</i>
5 Other trading activities	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fundraising income	165	-	165	73
<i>For the year ended 31 March 2024</i>	<i>73</i>	<i>-</i>		<i>73</i>
6 Investment income			2025 £	2024 £
Investment income			46,773	36,842
Bank interest			4,215	5,228
			50,988	42,070
All investment income for the current and prior year was unrestricted.				
7 Other income			2025 £	2024 £
Other income			8,557	10,230
All other income for the current and prior year was unrestricted.				
8 Cost of raising funds	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Investment management fees	11,160	-	11,160	9,224
<i>For the year ended 31 March 2024</i>	<i>9,224</i>	<i>-</i>		<i>9,224</i>

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activity expenditure	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Active Living	30,382	671	31,053	37,660
Befriending Service	35,044	8,291	43,335	37,339
Charged for Services	233,729	-	233,729	204,666
Crisis Prevention Support	138,755	-	138,755	115,740
Dementia Support	173,574	-	173,574	187,211
Grant Administration	-	-	-	7,261
Help Around the Home	118,303	-	118,303	77,273
Information & Advice	40,388	-	40,388	38,446
Age Concern Windsor	26,250	-	26,250	839
	796,425	8,962	805,387	706,435
Support costs (see note 10)	331,737	-	331,737	327,999
Governance costs (see note 10)	24,822	-	24,822	19,020
	1,152,984	8,962	1,161,946	1,053,454
<i>For the year ended 31 March 2024</i>	<i>992,136</i>	<i>61,318</i>		<i>1,053,454</i>

10 Support and governance costs	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Support				
Staff costs	200,566	-	200,566	178,700
Administration costs	123,665	-	123,665	141,454
Depreciation	7,506	-	7,506	7,845
Governance				
Audit/Independent examination	6,900	-	6,900	6,570
Accountancy	8,736	-	8,736	7,644
Legal and professional fees	9,147	-	9,147	4,288
Trustees' meeting expenses	39	-	39	518
	356,559	-	356,559	347,019
<i>For the year ended 31 March 2024</i>	<i>347,019</i>	<i>-</i>		<i>347,019</i>

Governance costs includes £6,900 (2024: £6,570) in respect of the audit.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current or prior year. The Charity's insurance policy includes trustee indemnity insurance.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management	3	2
Other	51	46
	54	48

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees (continued)

Employment costs	2025	2024
	£	£
Wages and salaries	647,138	575,085
Social security costs	35,344	28,876
Pension costs	18,612	18,044
Other staff costs	32,950	31,963
	734,044	653,968

There were no employees whose annual remuneration was £60,000 or more.

The aggregate remuneration of key management personnel during the year was £100,353 (2024: £83,637)

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

13 Tangible Fixed Assets

	Office Equipment	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2024	6,935	27,483	34,514	68,932
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	6,935	27,483	34,514	68,932
Depreciation				
At 1 April 2024	6,935	22,903	29,398	59,236
Depreciation charge during the year	-	4,580	2,926	7,506
Eliminated on disposal	-	-	-	-
At 31 March 2025	6,935	27,483	32,324	66,742
Net Book Value				
At 1 April 2024	-	4,580	5,116	9,696
At 31 March 2025	-	-	2,190	2,190

14 Investments

Investments held by the charitable company are externally managed by Quilter Cheviot. An annual report has been provided by them as follows:

	2025	2024
	£	£
Market value at 01 April 2024	1,179,025	936,117
Additions in the year	648,829	311,528
Disposal proceeds	(187,210)	(153,218)
Realised and unrealised gains	12,489	84,598
Market value of investments at 31 March 2025	1,653,133	1,179,025
Historical cost of investments	1,518,086	933,220
Cash held by investment manager	111,479	537,247
Total value of investments at 31 March 2025	1,764,612	1,716,272

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

14 Investments (continued)	2025	2024			
Investments at market value comprised of:	£	£			
UK fixed interest securities	330,942	339,802			
Overseas fixed interest securities	97,302	-			
Equities	979,462	671,546			
Alternative Investments	196,178	117,182			
Cash and Cash Products	160,728	587,742			
Total market value of investments at 31 March 2025	1,764,612	1,716,272			
15 Debtors: amounts falling due within one year:	2025	2024			
	£	£			
Trade debtors	45,940	41,724			
Prepayments and accrued income	97,159	80,384			
Other debtors	9,716	564			
	152,815	122,672			
16 Creditors: amounts falling due within one year:	2025	2024			
	£	£			
Trade creditors	11,324	20,375			
Other taxation and social security	9,984	9,340			
Other creditors	3,477	6,116			
Accruals & deferred income	35,385	32,995			
	60,170	68,826			
Deferred income	2025	2024			
Deferred income represents contract income received relating to future years.	£	£			
Balance brought forward	4,286	33,300			
Amounts released to incoming resources	(4,286)	(29,014)			
Amounts deferred in the year	-	-			
Balance carried forward	-	4,286			
17 Restricted funds	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Twyford Gardeners	-	2,622	(671)	-	1,951
Wokingham United Charities	960	-	-	-	960
Bracknell Forest/Frimley NHS	8,291	-	(8,291)	-	-
	9,251	2,622	(8,962)	-	2,911
<i>Prior year</i>	Movement in funds				Balance at 31 March 2024
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	£
	£	£	£	£	
Age UK COL grant	10,000	29,265	(39,421)	156	-
Twyford Gardeners	-	2,240	(3,070)	830	-
West Berks Winter Fund	7,221	-	(7,221)	-	-
Wokingham United Charities	1,000	-	(40)	-	960
Bracknell Forest/Frimley NHS	-	18,857	(10,566)	-	8,291
Utley Family Foundation - Power of Music	-	1,000	(1,000)	-	-
	18,221	51,362	(61,318)	986	9,251

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds (continued)

Twyford Gardeners - Gardening/ allotment project in Twyford/ Ruscombe utilising the power of gardening to improve older peoples mental health.

Wokingham United Charities - a grant towards hospital transport costs for the residents of Wokingham Borough Council when other avenues aren't available/appropriate.

Bracknell Forest/Frimley NHS - a grant to support the Befriending Service in Bracknell.

18 Designated funds

	Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Service expansion	543,000	-	(71,250)	382,950	854,700
				-	-
	543,000	-	(71,250)	382,950	854,700

Expenditure of designated funds during the year included direct financial support to Age Concern Windsor of £26,250, investment in infrastructure of £20,000 and investment in the Information & Advice Service £25,000. The trustees have agreed to increase the designated fund for further expansion of the service by £382,950.

19 Analysis of net assets between funds

	Fixed Assets	Investments	Net Current Assets / (Liabilities)	Defined Benefit Pension Scheme	Total 2025
Unrestricted general fund	2,190	1,210,612	95,817	-	1,308,619
Designated fund	-	554,000	300,700	-	854,700
Pension fund	-	-	-	(39,000)	(39,000)
Restricted fund	-	-	2,911	-	2,911
	2,190	1,764,612	399,428	(39,000)	2,127,230

Prior year	Fixed Assets	Investments	Net Current Assets / (Liabilities)	Defined Benefit Pension Scheme	Total 2024
Unrestricted general fund	9,696	1,373,272	110,541	-	1,493,509
Designated fund	-	343,000	200,000	-	543,000
Pension fund	-	-	-	(97,000)	(97,000)
Restricted fund	-	-	9,251	-	9,251
	9,696	1,716,272	319,792	(97,000)	1,948,760

20 Pensions

The charitable company is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the charitable company's share of the underlying assets and liabilities can be identified.

Funding approach: The Employer currently participates in the Admitted Bodies pool with other employers in order to share experience of risks they are exposed to in the Fund. At the 2022 valuation, the deficit for the whole pool was calculated and allocated to each employer in proportion to their value of liabilities. The next reallocation will be carried out in the 2025 valuation, should the Employer remain in the pool. Each employer within the pool pays a contribution rate based on the cost of benefits of the individual membership of the Fund.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

20 Pensions (continued)

The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2025

The main assumptions used by the actuary were as follows:

	31 March 2025	31 March 2024
Discount rate	5.70%	4.85%
Pension increases (CPI)	2.95%	2.90%
Salary increases	3.95%	3.90%

From 1 January 2013 the expected rate of return on asset is replaced by a single net interest cost which will effectively set the expected return equal to IAS19 discount rate.

	31 March 2025 £000	31 March 2024 £000
Net pension asset as reported by Actuary		
Estimated employer assets	735	748
Present value of scheme liabilities	(774)	(845)
Net Pension asset/(liability)	(39)	(97)

The reconciliation of assets was:

	31 March 2025 £000	31 March 2024 £000
Opening fair value of scheme assets	748	703
Interest on Assets	36	33
Return on Assets less interest	(19)	29
Administration expenses	-	-
Actuarial (losses)/gains	(1)	(1)
Contributions by employer	11	12
Contributions by scheme participants	7	10
Benefits paid (est)	(47)	(38)
	735	748

The reconciliation of liabilities was:

	31 March 2025 £000	31 March 2024 £000
Opening defined benefit obligation	845	838
Service cost	9	9
Interest cost	40	40
Change in Financial assumptions	(76)	(4)
Change in demographic assumptions	(2)	(13)
Experience (loss)/gain on defined benefit obligation	(2)	3
Benefits paid	(47)	(38)
Contributions by scheme participants	7	10
Closing defined benefit obligation	774	845

Amount recognised in the Actuaries Profit and Loss Account

	31 March 2025 £000	31 March 2024 £000
Service cost	9	9
Net interest on defined liability (asset)	4	7
Administration expenses	1	1
Net revenue cost / (income)	14	17

Actuarial (loss)/gain on defined benefit pension

	31 March 2025 £000	31 March 2024 £000
Increase/(decrease) in fair value of scheme assets	(13)	45
(Increase)/decrease in defined benefit obligation	71	(7)
Actuarial (loss)/gain on defined benefit pension	58	38

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	30,833	29,170
Between two and five years	69,517	62,559
More than five years	-	-
	100,350	91,729

22 Related Party Transactions

No director/trustee received any remuneration or was reimbursed for any expenses in the year (2024: £nil). There were no other related party transactions.

23 Funds held as Agent and Custodian Trustee

The charity administers funds on behalf of other organisations as an agent and as a custodian trustee. These funds are not included within the statement of financial activities as they do not represent the charity's own resources. The balance of these monies held do not belong to the charity and are not included in these accounts. The movements on these funds and the balances held at the year end are detailed below.

Analysis of funds held as an Agent and as Custodian Trustee

	Capacity of Holding	Opening Balance	Funds Received	Funds Paid Out	Closing Balance
Dementia Friendly West Berkshire (DFWB)	Agent	4,967	540	(1,886)	3,621
West Berkshire Household Support Fund	Agent	37,960	19	(20,285)	17,694
Anonymous	Agent	8,743	13,540	(13,298)	8,985
		51,670	14,099	(35,469)	30,300
Advocacy Clients	Custodian Trustee	362,246	245,647	(242,279)	365,614
Total funds held as Agent and Custodian Trustee		413,916	259,746	(277,748)	395,914

Dementia Friendly West Berkshire (DFWB): held as Agent. DFWB is a group of individuals, volunteers and organisations, including local businesses, the local authority, the emergency services, charities and more who are committed to working together to make West Berkshire more dementia friendly. They work together with people living with dementia and their carers to ensure their voices are heard. The aim and purpose is to raise awareness of dementia, increase the range and diversity of services available, reduce loneliness and isolation, and increase inclusivity and support. The fund was previously administered by West Berkshire Council.

West Berkshire Household Support fund: held as Agent and distributing on behalf of West Berkshire Council. Funding is to support the residents of West Berkshire with food, energy, wider essentials relating to food and energy (i.e. clothing), and household essentials.

Anonymous Fund: held as Agent from donors who wish to remain anonymous to award small grants to older people aged 60+ who are resident in Berkshire who are in need of some financial assistance. Applications can only be made once per annum with a maximum of £1,800 and only one award can be made in any 3 year period. Any award must be for the purchase of goods or services, there are no cash awards.

continued...

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

23 Funds held as Agent and Custodian Trustee (continued)

Advocacy Clients: held as Custodian Trustee. The charity provides financial advocacy services to older people. A Barclays Bank plc Client Account is maintained to hold monies held on behalf of advocacy clients, plus a Current Account and Savings account for working capital on day to day spending. Individual records for each client are maintained, with income and expenditure being detailed. The charity has no involvement in the decision-making process regarding the expenditure of these funds and no beneficial interest in the assets.

THANK YOU

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Bracknell Forest Council

Frimley ICB
Twyford & Ruscomb Parish Councils

Special thanks to the legators who left money to us in their will:

Kathleen Barren
Sheila Coates-Perkin
John Herring
J Goss
Jennifer Carter