

Charity Registration No: 1146462
Company Registration No: 07928260
(England & Wales)



AGE UK BERKSHIRE

Annual Report & Unaudited Financial Statements
for the year ended
31 March 2023

Age UK Berkshire

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Age UK Berkshire

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Chester Paul Chrimes Sharon Trimby Irwan Owen Jit Patel Helena Hughes Steve Foster	Chair Treasurer appointed 11 October 2023 appointed 11 October 2023 appointed 11 October 2023
Chief Executive Officer	Fiona Price	
Charity number	1146462	
Company number	07928260	
Principal address	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Registered office	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Independent examiner	Teresa Fennell ACMA CGMA It Doesn't Have To Cost The Earth Ltd 47 St Dunstons Close Worcester WR5 2AJ	
Bankers	Barclays Bank plc Broad Street Reading Berkshire RG1 4RP	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	Quilter Cheviot Asset Management Long Acre London WC2 9RA	

AGE UK BERKSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

The Charitable objectives of Age UK Berkshire are

- to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons; and
- such purposes as are charitable according to the laws of England and Wales for the benefit of the public.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. We work in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in providing education and assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage.

Principal activities

- Information & Advice on a wide range of issues affecting older people, including welfare benefits, finance, pensions and social care to people aged 50 or older in Berkshire, their family, friends or carers;
- Befriending in Reading, Bracknell and West Berkshire: our team of dedicated and caring volunteers visit clients in their own homes or speak to them on the phone to provide companionship and engagement in friendly conversation. We also now deliver befriending to those with mild/ moderate dementia;
- Active Living for older people: helping older people discover new pastimes, rekindle old hobbies and find new friends in their community;
- Carers support in West Berkshire and Wokingham: helping carers look after their own health and wellbeing, connecting with other carers and information and advice. This service is delivered in partnership with Promise Inclusion and Berkshire Youth in Wokingham and with Reading MENCAP, Communicare and Age UK Reading in West Berkshire and Reading;
- Dementia Coordination including making areas dementia friendly in Wokingham, West Berkshire and Windsor and Maidenhead;
- Dementia activities for people with dementia and their carers including cafes, seated gymnastics, MCST and singing groups;
- Easy Shop assists with online grocery shopping giving regular and reliable grocery shopping delivered to the persons home;
- Handyperson Service carrying out a range of small household repairs and minor adaptations in the home helping maintain independence as much as possible;

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2023

Principal activities (continued)

- Home Help Plus to support independent living, with the hours agreed to suit the person and their needs, including general household cleaning and supporting attendance at appointments, shopping, garden centres or anywhere they would like to go;
- Home from Hospital service in partnership with Wokingham Borough Council to provide short term support in the transition from hospital back home, including practical support, information and advice and signposting to other relevant services;
- Dementia support services providing ongoing one-to-one support for people with memory loss or living with dementia, and allowing periods of respite for carers;

Structure, governance and management

The charity is a company limited by guarantee incorporated on 30 January 2012 and governed by its Articles of Association. Operations commenced on 1 April 2012. Age UK Berkshire was formed from Age Concern Berkshire which was first established as a charity in 1964 but had been in existence since 1958.

It was registered as a charity under the Charities Act 2011 on 26th February 2008.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Roger Chester	Chair
Paul Chrimes	Treasurer
Sharon Trimby	
Irwan Owen	
Jit Patel	appointed 11 October 2023
Helena Hughes	appointed 11 October 2023
Steve Foster	appointed 11 October 2023

Trustee Appointment, Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee. We have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2023

Organisational Structure

The Board of Trustees are responsible for making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land, and the starting/ending of services under local authority contracts or others. The operational and day-to-day decisions are made by the Chief Executive Officer and the senior management team.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. The brand partnership is currently under review and a new version is expected in 2024.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 as a result of which Age UK Berkshire Trading Ltd. became dormant. It has now been dissolved and removed from the Register of Companies being formally dissolved on 20 June 2023.

Age UK Berkshire works in partnership with a number of different local organisations including, Berkshire Youth, Promise Inclusion, The Link Visiting Scheme, Understanding Dementia, Reading MENCAP, Communicare and Get Berkshire Active. We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

CHAIRMANS REPORT

On reflection, whilst there are many negatives surrounding the Covid lockdowns and the consequent impositions placed on the population and the lasting damage affecting young and old, as an organisation we have emerged stronger. We have also benefited by the realisation amongst statutory bodies that the charity sector is a critical component in delivering services and support in a cost-effective manner. However, our principal gain has been from refreshing how our services are delivered and the back-office support that manages them. Our financial systems and reporting have been radically overhauled and now provide quality management reporting and financial control.

As ever, none of the gains we have made, or the increasing reputation we enjoy amongst all our stakeholders, would be possible without the support, enthusiasm and dedication our CEO, Fiona Price and all of the staff and volunteers. On behalf of the Trustees, once again it gives me great pleasure to extend our grateful thanks and appreciation for their superlative efforts.

Each year we budget for a breakeven position, excluding our Information and Advice and Befriending services which are determined as our primary, core, objectives. Demand for these services outstrips the grants available as a result of which any deficits are covered by unrestricted reserves.

Our internal management accounts are prepared on an accruals basis, meaning that income is matched to expenditure – this provides effective monitoring of performance, whereas the Statement of Financial Affairs is reported on a cash basis where timing differences are carried through to reserves.

At an Away Day held earlier in the year Trustees and members of staff discussed the future direction and aspirations of Age UK Berkshire. Resulting from the outcomes of the review, the Trustees agreed to designate £543,000 to finance the future development envisaged, which includes increasing the platform and depth of services in current areas and by extension into the whole of Berkshire, seeking to extend existing Home from Hospital services, geographic extensions to the Handy Person service, Home Help+, Active Living and Dementia Friendly chargeable services. These projects will be included in future years budgets and progress reported quarterly in our management accounts. It is intended that all these activities will become self-funding.

Roger Chester
20 September 2023

ACHIEVEMENTS AND PERFORMANCE

We have continued to grow our reach and impact this year. Calls for support to the organisation continued at the levels during the COVID pandemic with on average 1200 calls a month. The type and length of support now required tends to require longer and more complex interventions for more people as new challenges arise, particularly around the cost of living.

Our local authority commissioned services continue to grow and our funding for these remains relatively stable, although with the increases in costs (especially staffing costs) many of these have seen a real reduction in income levels versus costs. We continue to deliver services to a high standard that offer great value for money and outcomes to commissioners, clients and the general public.

Highlights in this period include:

Keeping in touch Service - a new project taking referrals from GP's/ social prescribers, Urgent and Emergency care teams designed to support older people for a longer period of time- keeping in touch with them- talking through their issues/ concerns and supporting them with early support to prevent/ delay any crisis events in their lives. this project has been supported by Wokingham Borough council and was shortlisted for an MJ award for its impact.

Dementia Friendly - this work continues to grow- with Windsor and Maidenhead the latest area in Berkshire keen to ensure that people with dementia and their carers can be supported by a dementia friendly community. Ensuring communities, individuals and businesses understand the needs of people with dementia and their carers is a key focus. We work with a wide variety of stakeholder in the area to improve knowledge and understanding of dementia to ensure barriers to support are broken down and they feel included in their local area.

Carers - as an organisation we have been supporting carers for years as we ensure that client's family and friends are supported. This year this has been formalised with 2 new contracts for supporting carers. We are clear that this cannot be done by us alone and have ensured that we have inclusive and expert partnerships to support carers who are caring for people with different disabilities, needs and areas of support. In the Reading and West Berkshire carers partnership we deliver with Reading MENCAP, Communicare and Age UK Reading. In Wokingham we deliver with Berkshire Youth and Promise Inclusion.

Maintenance Cognitive Stimulation Therapy (MCST) and Dementia Activities - in addition to our Wokingham group we have delivered another MCST group in West Berkshire, we have also worked with British gymnastics to train local providers and our own team to deliver seated gymnastic to people with dementia. Our activities in this area will continue to expand and we are keen to try new events and activities including a well-received informal get together in a local pub. Our dementia café delivered in conjunction with the Reading FC community trust continues to expand and receive positive feedback from the people with dementia and their carers who attend- as a result we were delighted to receive the Community Impact Award from Reading FC.

Cost of living - the numbers of older people coming through to our information and advice service has risen 46% (2022: 1978 clients, 2021:1353 clients), the majority of these clients have come forward for benefit checks, issues around paying bills or to apply for the household support fund (we have administered to older people in Wokingham Borough council residents). We have worked with several local authorities to feedback on the needs and support required for older people through the current crisis and seek to ensure that they deliver easily accessible solutions (including those for people who are not digitally enabled). We are part of the hardship alliance in Wokingham Borough working with partners to ensure that all those who need help and support with the cost of living crisis have access to information, advice and support.

AGE UK BERKSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Integrated Care Systems - as we work across the old County of Berkshire, we are covered by 2 integrated Care Systems. Our CEO is the Chair of the Berkshire, Oxfordshire and Berkshire West (BOB) Ageing Well group in this area and has been involved in influencing and inputting into their strategy and forward plan, ensuring that the health and wellbeing needs of older people and their carers are reflected in their forward strategy.

OUR VOLUNTEERS

We are continually grateful to our volunteers who support in the valuable delivery of our services. Their time and commitment to the organisation and the older people we support makes a real difference to the outcomes our clients receive.

We continue to expand our volunteer numbers and the areas in which they support us.

PLANS FOR THE FUTURE

Strategy, business plan and budget

A refresh of AUKB strategy is underway during 2023. We continue to work to the principle of diversified, sustainable income. Strategic relationships with commissioning bodies are carefully managed, with AUKB retaining and developing its position as a strategic partner and advisor as well as provider.

The trustees have agreed a budget for the current year which reflects a conservative approach to growth, as 2022 has been a year of real expansion and growth with new contracts, staff and clients in key areas.

In 2023 we will ensure that our new services, staff and volunteers are firmly embedded in the charity and that we maximise our holistic support to older people, ensuring a wide circle of support whilst improving their overall health and wellbeing.

Influencing and representation

Age UK Berkshire is proud to be regarded as an effective and influential partner in the area including with the voluntary sector, health and social care. The support and collaboration of our partners is invaluable and we look forward to continuing to develop and evolve these relationships in the best interests of older people.

Equality, diversity and Inclusion

We are committed to serving all older people in our community. As part of our business plan, we are further embedding and continuously improving equality, diversity and inclusion across service delivery, employment and volunteering. We are part of the Windrush consortium in Reading delivering activities and support to the generation and work closely with Reading Museum, Caribbean Associations Group (CAG) and ACRE to maximise impact and awareness of this work.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The organisation is funded by statutory authorities, grant funders, Integrated Care Boards and our chargeable services.

The charitable company's income totalled £942,508 (2022: £839,489).

The charity generated a surplus of net incoming resources before transfers of £102,166 (2022: £162,575).

As at the year ending 31 March 2023, the Charity had unrestricted reserves of £1,133,764 (2022: £892,320) of which £543,000 (2022: £nil) have been designated by the Trustees for future planned development, and remaining free reserves of £579,793 (2022: £873,323).

Reserves Policy

Age UK Berkshire Trustees consider that, taking full account of the range of services that are now provided to old and vulnerable people, reserves should be sufficient to cover the flexibility required to cover cash flow and maintain adequate working capital of existing and budgeted increases in the services provided.

Furthermore, in order to finance targeted growth over the next 5 years, through the setting up of services which are intended to become self-funding, the Trustees allocate funds from unrestricted reserves in respect of identified opportunities. The Trustees regularly review the reserves, including an assessment of the risks of unplanned closure and potential liabilities, and the policy in light of ongoing changes to the charity.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior management team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide.

AGE UK BERKSHIRE

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 11 October 2023 and signed on its behalf by:



Roger Chester
Chair of the Board of Trustees

AGE UK BERKSHIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

I report to the Trustees on my examination of the financial statements of Age UK Berkshire (the charitable company) for the year ended 31 March 2023, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of those listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Teresa Fennell ACMA CGMA
It Doesn't Have To Cost The Earth Ltd
47 St Dunstons Close
Worcester
WR5 2AJ

Teresa Fennell

Dated: 13th December 2023

AGE UK BERKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations & legacies	3	11,517	3,300	14,817	295,027	-	295,027
Charitable Activities	4	828,093	69,725	897,818	463,794	57,171	520,965
Other trading activities	5	118	-	118	-	-	-
Investments	6	29,530	-	29,530	23,497	-	23,497
Other income	7	225	-	225	-	-	-
Total income		869,483	73,025	942,508	782,318	57,171	839,489
Expenditure:							
Raising funds	8	8,124	-	8,124	7,880	-	7,880
Charitable Activities	9	771,750	57,353	829,103	589,851	79,183	669,034
Total resources expended		779,874	57,353	837,227	597,731	79,183	676,914
Net incoming/(outgoing) resources before transfers		89,610	15,672	105,282	184,587	(22,012)	162,575
Transfers between funds		(2,549)	2,549	-	(4,276)	4,276	-
Actuarial gain/(loss) on defined benefit pension		241,000	-	241,000	85,000	-	85,000
Realised/Unrealised gains on investments		(86,617)	-	(86,617)	25,426	-	25,426
Net income/(expenditure) for the year / net movement in funds		241,444	18,221	259,665	290,737	(17,736)	273,001
Fund balances at 1 April 2022		892,320	-	892,320	601,583	17,736	619,319
Fund balances at 31 March 2023		1,133,764	18,221	1,151,985	892,320	-	892,320

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

AGE UK BERKSHIRE
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		10,971		18,997
Investments	14		954,057		1,019,406
			<u>965,028</u>		<u>1,038,403</u>
Current assets					
Debtors	15	96,105		236,218	
Cash at bank and in hand		<u>337,790</u>		<u>52,604</u>	
		<u>433,895</u>		<u>288,822</u>	
Creditors: amounts falling due within 1 year	16	<u>(111,938)</u>		<u>(58,905)</u>	
Net current assets			<u>321,957</u>		<u>229,917</u>
Net Assets before pension liability			<u>1,286,985</u>		<u>1,268,320</u>
Defined benefit pension scheme liability			<u>(135,000)</u>		<u>(376,000)</u>
Net Assets			<u><u>1,151,985</u></u>		<u><u>892,320</u></u>
Funds					
Unrestricted funds			725,764		1,268,320
Designated funds			543,000		-
Defined benefit pension scheme liability	19		<u>(135,000)</u>		<u>(376,000)</u>
			<u>1,133,764</u>		<u>892,320</u>
Restricted funds	17		18,221		-
Net funds	18		<u><u>1,151,985</u></u>		<u><u>892,320</u></u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 11 October 2023.



Roger Chester
Chair of Trustees

Company Number 07928260

AGE UK BERKSHIRE
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds for the year	105,282		162,575	
Investment income	(29,392)		(23,497)	
Interest received	(138)		-	
Depreciation	10,234		10,522	
Fixed asset retirement	-		1,805	
Investment management fees	8,124		7,880	
(Increase)/decrease in debtors	140,113		13,792	
Increase/(decrease) in creditors	53,033		(24,255)	
Net cash provided by/(used in) operating activities		287,256		148,822
Cash flow from investing activities				
Transfers (to)/from Investments	-		(250,000)	
Purchase of fixed assets	(2,208)		(28,496)	
Interest received	138		-	
Net cash used in Investing Activities		(2,070)		(278,496)
Net increase/(decrease) in cash and cash equivalents		285,186		(129,674)
Cash and cash equivalents at 1 April 2022		52,604		182,278
Cash and cash equivalents at 31 March 2023		337,790		52,604
Cash and cash equivalents consists of:				
Cash at bank and in hand		337,790		52,604

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Berkshire is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 119 Broad Street Mall, Reading, Berkshire, RG1 7QE.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 following which Age UK Berkshire Trading Ltd. became dormant. There were no assets remaining. It has now been removed from the Register of Companies having been formally dissolved on 20 June 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted and designated funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- (ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is difficult to quantify this value with reasonable accuracy.
- (iii) Investment income is included when receivable.
- (iv) Income from charitable activities relate to grants and service level agreements. These are recorded when the charitable company becomes unconditionally entitled to the grant or the performance criteria of the service level agreement has been satisfied.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.
- (ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost or, where donated, at valuation at the time of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures	6 years straight line
Furniture & equipment	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.9 Financial instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

In respect of some staff the charitable company contributes to a superannuation scheme at rates set by the scheme actuary and advised to the charitable company by the scheme administrator. For other staff, the charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.12 Operating Leases

Rentals payable under operating leases are charged as an expense as they fall due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.14 Debtors

Debtors are recognised at the settlement amount due.

1.15 Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA.

1.16 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	11,017	3,300	14,317	54,174
Legacies receivable	500	-	500	240,853
	11,517	3,300	14,817	295,027
<i>For the year ended 31 March 2022</i>	<i>295,027</i>	<i>-</i>	<i>295,027</i>	

4 Charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Grants, Service Level Agreements and funding provided from local authorities, charitable trusts Health authorities - see note 23	-	-	-	520,965
Active Living	26,750	-	26,750	
Befriending	71,791	8,725	80,516	
Charged for Services	136,016	-	136,016	
Crisis Prevention Support	154,010	-	154,010	
Dementia Support	236,618	-	236,618	-
Grant Administration	-	43,500	43,500	
Help Around the Home	141,024	-	141,024	
Information & Advice	41,843	7,500	49,343	
Non-service specific	20,041	10,000	30,041	
	828,093	69,725	897,818	520,965
<i>For the year ended 31 March 2022</i>	<i>463,794</i>	<i>57,171</i>	<i>520,965</i>	

The above income includes local authority grants of £625,020 (2022: see note 23) in relation to service level agreements and specific government funded projects.

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Grants, Service Level Agreements and funding provided from local authorities, charitable trusts Health authorities - see note 23				520,965
Grant/Service level agreements	625,020	-	625,020	
Charged for Services	177,533		177,533	-
Grant income	25,540	69,725	95,265	
	828,093	69,725	897,818	520,965

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fundraising income	118	-	118	-
<i>For the year ended 31 March 2022</i>	-	-	-	-

6 Investment income

	2023 £	2022 £
Investment income	29,392	23,497
Bank interest	138	-
	29,530	23,497

All investment income for the current and prior year was unrestricted.

7 Other income

	2023 £	2022 £
Other income	225	-

All other income for the current and prior year was unrestricted.

8 Cost of raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Investment management fees	8,124	-	8,124	7,880
<i>For the year ended 31 March 2022</i>	7,880	-	-	7,880

9 Charitable activity expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Active Living	26,662	2,549	29,211	9,114
Befriending Service	40,126	1,966	42,092	36,124
Charged for Services	168,110	-	168,110	117,711
Crisis Prevention Support	46,905	-	46,905	-
Dementia Support	139,147	5,772	144,919	44,685
Grant Administration	-	35,279	35,279	-
Help Around the Home	72,189	-	72,189	77,067
Information & Advice	18,038	7,500	25,538	21,392
Friendly Gardeners Group	-	-	-	1,668
Cultural Commissioning Project	-	-	-	565
Smart City Cluster (Call One Challenge)	-	-	-	42,196
Winter Warmth Programme	-	-	-	-
	511,177	53,066	564,243	350,522
Support costs (see note 10)	250,294	4,287	254,581	316,887
Governance costs (see note 10)	10,279	-	10,279	1,625
	771,750	57,353	829,103	669,034
<i>For the year ended 31 March 2022</i>	589,851	79,183	-	669,034

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support and governance costs	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Support				
Staff costs	159,933	54	159,987	156,481
Administration costs	80,127	4,233	84,360	148,426
Depreciation	10,234	-	10,234	10,175
Fixed Asset retirement	-	-	-	1,805
Governance				
Independent examination	1,850	-	1,850	1,625
Accountancy	6,912	-	6,912	-
Legal and professional fees	1,517	-	1,517	-
Trustees' meeting expenses	-	-	-	-
	260,573	4,287	264,860	318,512
<i>For the year ended 31 March 2022</i>	<i>313,512</i>	<i>5,000</i>		<i>318,512</i>

Governance costs includes £2,000 (2022: £1,625) in respect of the independent examination.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current or prior year. The Charity's insurance policy includes trustee indemnity insurance.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management	2	2
Other	45	39
	47	41

Employment costs

	2023	2022
	£	£
Wages and salaries	455,102	403,783
Social security costs	21,645	21,391
Pension costs	22,598	11,145
Other staff costs	28,649	-
	527,994	436,319

There were no employees whose annual remuneration was £60,000 or more.

The aggregate remuneration of key management personnel during the year was £87,230 (2022: £66,482)

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible Fixed Assets

	Office Equipment	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2022	6,935	27,483	25,736	60,154
Additions	-	-	2,208	2,208
Disposals	-	-	-	-
At 31 March 2023	6,935	27,483	27,944	62,362
Depreciation				
At 1 April 2022	6,935	9,161	25,061	41,157
Depreciation charge during the year	-	9,161	1,073	10,234
Eliminated on disposal	-	-	-	-
At 1 April 2022	6,935	18,322	26,134	51,391
Net Book Value				
At 1 April 2022	-	18,322	675	18,997
At 31 March 2023	-	9,161	1,810	10,971

14 Investments

Investments held by the charitable company are externally managed by Quilter Cheviot. An annual report has been provided by them as follows:

	2023 £	2022 £
Market value at 01 April 2022	986,636	706,095
Additions in the year	91,857	89,050
Cash introduced	-	250,009
Disposal proceeds	(55,759)	(215,362)
Realised and unrealised gains	(86,617)	156,844
Market value of investments at 31 March 2023	936,117	986,636
Historical cost of investments	927,524	903,278
Cash held by investment manager	17,940	32,770
Total value of investments at 31 March 2023	954,057	1,019,406
Investments at market value comprised of:		
UK fixed interest securities	198,755	225,066
Equities	561,781	605,622
Alternative Investments	118,096	155,948
Cash and Cash Products	75,425	32,770
Total market value of investments at 31 March 2023	954,057	1,019,406

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors: amounts falling due within one year:	2023	2022
	£	£
Trade debtors	74,514	234,584
Prepayments and accrued income	19,464	-
Other debtors	2,127	1,634
	96,105	236,218

16 Creditors: amounts falling due within one year:	2023	2022
	£	£
Trade creditors	14,201	13,913
Other taxation and social security	8,220	25,973
Other creditors	19,818	11,127
Accruals & deferred income	69,699	7,892
	111,938	58,905

17 Restricted funds	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Age UK COL grant	-	10,000	-	10,000
Mobbs Memorial Trust	-	3,300	(3,300)	-
NHS Charities Together	-	8,725	(8,725)	-
Twyford Gardeners	-	-	(2,549)	-
West Berks Winter Fund	-	50,000	(42,779)	7,221
Wokingham United Charities	-	1,000	-	1,000
	-	73,025	(57,353)	18,221

Prior year

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Winter Warmth Survive Winter Grants	17,736	-	(20,665)	-
Call One Challenge	-	42,196	(42,196)	-
Screw Fix Foundation	-	5,000	(5,000)	-
Twyford Gardeners	-	1,250	(1,668)	-
NHS Charities Together	-	8,725	(9,654)	-
	17,736	57,171	(79,183)	-

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds (continued)

Age UK Cost of Living Grant - providing domestic support for older people to maintain their independence through the provision of handyperson and gardening, maintain or increase attendance at physical activity sessions or social groups.

Mobbs Memorial Trust - Donation towards the installation of Teams Meeting Room and TV.

NHS Charities Together - a grant for improving health outcomes and reducing remissions in older people by providing a streamlines referral pathway to social support, provision and post-discharge.

Twyford Gardeners - Gardening/ allotment project in Twyford/ Ruscombe utilising the power of gardening to improve older peoples mental health.

West Berkshire Winter Fund - Household support for persons of pensionable age, including information & advice.

Wokingham United Charities - a grant towards hospital transport costs for the residents of Wokingham Borough Council when other avenues aren't available/appropriate.

18 Analysis of net assets between funds

	Fixed Assets	Investments	Net Current Assets / (Liabilities)	Defined Benefit Pension Scheme	Total 2023
Unrestricted general fund	10,971	611,057	103,736	-	725,764
Designated fund		343,000	200,000		543,000
Pension fund	-	-	-	(135,000)	(135,000)
Restricted fund	-	-	18,221	-	18,221
	10,971	954,057	321,957	(135,000)	1,151,985

Prior year	Fixed Assets	Investments	Net Current Assets / (Liabilities)	Defined Benefit Pension Scheme	Total 2022
Unrestricted general fund	18,997	1,019,406	229,917	-	1,268,320
Pension fund	-	-	-	(376,000)	(376,000)
Restricted fund	-	-	-	-	-
	18,997	1,019,406	229,917	(376,000)	892,320

19 Pensions

The charitable company is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the charitable company's share of the underlying assets and liabilities can be identified.

Funding approach: The Employer currently participates in the Admitted Bodies pool with other employers in order to share experience of risks they are exposed to in the Fund. At the 2022 valuation, the deficit for the whole pool was calculated and allocated to each employer in proportion to their value of liabilities. The next reallocation will be carried out in the 2025 valuation, should the Employer remain in the pool. Each employer within the pool pays a contribution rate based on the cost of benefits of the individual membership of the Fund.

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

19 Pensions (continued)

The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2023.

The main assumptions used by the actuary were as follows:

	31 March 2023	31 March 2022
Salary increases	3.90%	4.30%
Pension increases	2.90%	3.30%
Discount rate	4.80%	2.60%

From 1 January 2013 the expected rate of return on asset is replaced by a single net interest cost which will effectively set the expected return equal to IAS19 discount rate.

	31 March 2023 £000	31 March 2022 £000
Net pension asset as reported by Actuary		
Estimated employer assets	703	713
Present value of scheme liabilities	(838)	(1,089)
Net Pension asset/(liability)	(135)	(376)

The reconciliation of assets was:

	31 March 2023 £000	31 March 2022 £000
Opening fair value of scheme assets	713	670
Interest on Assets	18	13
Return on Assets less interest	(17)	76
Administration expenses	25	(1)
Actuarial (losses)/gains	(1)	-
Contributions by employer	12	10
Contributions by scheme participants	11	8
Benefits paid (est)	(58)	(63)
	703	713

The reconciliation of liabilities was:

	31 March 2023 £000	31 March 2022 £000
Opening defined benefit obligation	1,089	1,131
Service cost	27	26
Interest cost	28	22
Change in Financial assumptions	(360)	(35)
Change in demographic assumptions	(31)	-
Experience (loss)/gain on defined benefit obligation	132	-
Benefits paid	(58)	(63)
Contributions by scheme participants	11	8
Closing defined benefit obligation	838	1,089

Amount recognised in the Actuaries Profit and Loss Account

	31 March 2023 £000	31 March 2022 £000
Service cost	27	26
Net interest on defined liability (asset)	10	9
Administration expenses	1	1
Net revenue cost / (income)	38	36

Actuarial (loss)/gain on defined benefit pension

	31 March 2023 £000	31 March 2022 £000
Increase/(decrease) in fair value of scheme assets	(10)	43
(Increase)/decrease in defined benefit obligation	251	42
Actuarial (loss)/gain on defined benefit pension	241	85

AGE UK BERKSHIRE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	29,170	27,770
Between two and five years	91,963	103,005
More than five years	-	18,128
	121,133	148,903

21 Related Party Transactions

No director/trustee received any remuneration or was reimbursed for any expenses in the year (2022: £nil). There were no other related party transactions.

22 Advocacy client (Money Management Service)

The charity provides financial advocacy services to older people. A Barclays Bank plc client account is maintained to hold monies held on behalf of advocacy clients. The balance of this money held does not belong to the charity and is not included in these accounts.

23 Notes on Comparative Figures

During the year to 31 March 2023 there has been a change in the way transactions have been recorded in order to give more clarity and better management information. Therefore, direct comparatives are not available in all areas. Where possible direct comparatives have been included, and where has not been able to be determined they are included in the original analysis as per the 31 March 2022 accounts.

THANK YOU

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Age UK
Mobbs Memorial Trust
Get Berkshire Active
Frimley ICB
NHS Charities Together
Wokingham United Charities

Special thanks to the legators who left money to us in their will:

K Edmondson