

Registered Charity No: 1146462
Registered Company No: 07928260

Age UK Berkshire
(a company limited by guarantee)
**REPORT OF DIRECTORS AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022**

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Age UK Berkshire

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Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

The directors are pleased to present their report together with the financial statements of the charitable company for the year ending 31 March 2020. This report also represents the trustees' report which is required to be prepared by Part VI of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees: Mr Roger Chester - Chair
Mr Paul Chrimes- Treasurer
Mrs Sharon Trimby
Mrs Jacqueline Hanafin (resigned 01/02/2022)
Mr Irwan Owen

The directors are also trustees of the charitable company for the purposes of the Charities Act 2011.

Members, who are also Directors of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 4 (2021: 5).

Company Number: 7928260 (England & Wales)
Charity Number: 1146462

Treasurer: Mr Paul Chrimes

Registered Office: Unit 119, Broad Street Mall, Oxford Road, Reading, RG1 7QA

Address of operation: Unit 119, Broad Street Mall, Oxford Road, Reading, RG1 7QA

Chief Executive: Mrs Fiona Price

Independent Examiner: Jason Foxwell
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39 Enfield Road
Poole
Dorset
BH15 3LJ

Bankers: Barclays Bank, Broad Street, Reading, RG1 4RP
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Investment Managers: Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

CHAIRMAN'S STATEMENT

There is no doubt that this organisation has stepped up to the plate over the last three years, overcoming constantly changing environments to seek to provide the maximum levels of support to all those who need support and assistance, including individual clients as well as local authorities and the NHS similarly hamstrung by circumstances. To all members of staff, as well as all our volunteers, on behalf of the Trustees, I extend our grateful thanks and appreciation for their superlative efforts

The necessary focus on service delivery, taking into account the shifting advice and instruction surrounding safeguarding those deemed vulnerable – which applies to virtually all our targeted older population – coupled with the very lean management structure demanded by our income streams and that our back office systems were designed around office based routines, has highlighted a need to operate in a more effective manner. To this end, the Board decided to outsource accounting, management reporting and payroll to an organisation specialising in providing these services to the charity sector. I am pleased to say that we have now completed the handover. The effect is to free up senior management time to maintain and increase service options and provide much improved financial control.

The impact of restating the 2021 SOFA and Balance sheet is £109,052 (restated £619,319 v £510,267). This arises entirely from timing differences related reclassification of income previously included as deferred and associated costs. The well managed move from Huntley House to Broad Street Mall has proved highly successful in raising our profile in the town and local area. We are seeing substantially increased footfall and walk-ins with people needing information, advice support and a chat.

The Treasurer has detailed the accounts in his report; I simply add that, thanks to the generosity of legatees, and the significant efforts of our CEO, Fiona Price and all her staff and volunteers, the charity is in an extremely strong position to meet the increasing challenges we face over the coming years, and the excellent reputation we have attained for providing services continues to open doors.

Roger Chester - Chair Age UK Berkshire

Age UK Berkshire

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Age UK Berkshire was incorporated on 30th January 2012 as a company limited by Guarantee and reregistered as a charity, with a new Registered Number, 1146462 and commenced operating on 1st April 2012. Age UK Berkshire was formed from Age Concern Berkshire, which was first set up as a charity in 1964, but which had existed since 1958. The first Trustees were those who signed the memorandum for the formation of the company. Trustees are also directors of the Company Limited by Guarantee, form the governing of Age UK Berkshire and have ultimate responsibility for directing the business of the charity. None of the Trustees have any beneficial interest in the charitable company or any subsidiary. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity, investments and of cashflow forecasts for the next twelve months, Trustees gave analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

Age UK Berkshire

Directors/Trustees' Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee (usually delivered by Reading Voluntary Action), we have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

It is the responsibility of the Trustees to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity, investments and of cash flow forecasts for the next twelve months, Trustees analysed risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

Organisational Structure

The Trustees have delegated day to day management of the charity to the CEO and senior team, However matters such as the recruitment of the CEO: the setting of the strategy: the approval of budgets; the sale or purchase of major assets such as land; the starting and ending of services under local authority contracts or others are reserved for decision by trustees.

Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. This partnership in line with the agreement has been extended until 2024.

Age UK Berkshire is the sole shareholder of Age UK Berkshire Trading Ltd., which is the subsidiary formed in December 2012 in order to trade in non- primary purpose activities and products. All profits from this company are donated to Age UK Berkshire.

Age UK Berkshire works in partnerships with a number of different local organisations . We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide. Over the last year our risk management and business continuity plan have been utilised fully and implemented in line with COVID 19 pandemic.

OBJECTIVES AND ACTIVITIES

The Charitable objectives of Age UK Berkshire are to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons: such purposes as are charitable accordingly to the laws of England and Wales for the benefit of the public.

Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

CEO REPORT- ACHIEVEMENTS AND PERFORMANCE

The COVID 19 pandemic has continued to have an impact on our clients and the work that we do as a charity. Calls to our organisation increased significantly throughout the year, with many queries around what services were available for them to access, concern around their frailty and confidence. As a result we worked with partners to set up services to support people as we emerged from lockdown/ COVID these services included reconditioning programmes, Keeping in touch and activities designed to get people out and about. We were particularly conscious that people with dementia and their carers struggled to get local activities to join and as a result put in an early programme of dementia walks and cafes to offer support and opportunities for carers to take a break.

Our core services remained as previously we were flexible and adaptable in the method and way they were delivered throughout the year, ensuring that support was available to those that needed it.

Information and Advice- we continue to see a significant increase in the support provided to family, friends and individuals with advice on issues that are worrying them, including issues in relation to money, benefits, social services, housing, staying independent. We receive many calls from older people concerned about paying for basics such as food and fuel and the cost of living crisis is a key area of stress and concern for many older people.

Befriending- we help those that are isolated by providing volunteer befrienders to visit. These volunteers also support individuals to access clubs and support to help them stay independent, safe, healthy, strong and active. We support over 150 individuals a month with these services. Throughout this period we have increased our volume of calls and the number of people supported, ensuring that welfare calls were available to those that needed them and that we 'checked in' regularly to see if other support was needed.

Home From Hospital- we worked closely with Wokingham Borough council to deliver a 'settling in' service and extended support over the winter period to their most vulnerable residents following a hospital stay. In addition due to the pandemic we delivered settling in support to individuals in Reading and West Berkshire- providing friendly support and signposting to additional services to enable them to stay at home for as long as possible.

Help at Home- we know that many older people find it difficult to do things around the home, our help at home services supports with practical elements including shopping, cleaning, laundry and ironing etc. For many clients who are not digitally enabled this service supports with helping them to access information, contact health services and book appointments.

Easyshop- this ever expanding service helps older people access online shopping, even if they do not have a computer. The service is a lifeline for many older people, and the demand for it continues to increase; this is an area that we are expanding and actively seeking volunteers to support. We continue to see an increase in demand.

Ageing Well- we continue to deliver a range of activities to support those in later life to keep mentally and physically fit. We deliver a range of activities including seated yoga, tai chi, singing groups and walking football. Our work in this area has been key in getting older people active and healthy following the pandemic and it continues to grow with more services being added in new areas.

Handyperson Service- our handyperson service works across Berkshire completing small but necessary jobs. Jobs include fitting grab rails, key safes, supplying and fitting shower seats. The service is chargeable, we work with many local authorities to provide the service so for many it is free at point of contact. This service has been adaptable and has continued to be delivered throughout the period.

Our services for those with **dementia and their carers** continue to grow- our one to one support and monthly dementia meetings which are available to people with dementia and their carers. Our leadership of Dementia Friendly West Berkshire has continued to have real impact and our many services to support people with dementia and their carers has increased significantly.

Age UK Berkshire

Plans for the Future

We aim to continue to extend our reach to ensure that we can offer as many of our services to people throughout Berkshire. This is particularly important for our services that support lonely older people such as Befriending. We are focusing our support and services on key areas including mental health, dementia, practical support, carers and information and advice. We need to continue to be flexible and able to adapt to meet the new and continuing needs of older people throughout the area. Many of our services will focus on joint delivery with like minded partners. we are seeing an increased emphasis on services that work across ages and disabilities, therefore our partnership working to ensure older people in Berkshire are supported will come more into focus going forward.

Throughout the period and for the future, we have been instrumental in feeding back issues and concerns from the people we support to the relevant authorities including Local authorities and health services. We feel it is becoming increasingly important for older peoples voices to be heard and with our local knowledge and networks are well placed to advocate on behalf of those we support to ensure they get the respect and services they need in later life. We are already working within the new health structure to represent the views of older people in their 5 year strategy, we see this as a key area of influencing going forward. In addition, we will seek to reduce the barriers around older peoples inclusion/ accessibility to areas of need, especially around digital exclusion and emphasizing age as a protected characteristic.

FINANCIAL REVIEW

Treasurers Report

The Charity's financial position has strengthened further in 2021-22, with net funds increasing by £273,001 to £892,320, placing the Charity in a good position to meet the increasing challenges that will be faced in the coming years.

Total income was similar to that in 2020-21, with a slight reduction of £3,366 (0.4%) to £839,489. The current year's income includes £295,027 from donations and legacies, for which we are extremely grateful. Income from charitable activities was lower than the prior year, reflecting the continuing impact of Covid on the provision of face-to-face services, particularly during the earlier part of the year, and grants and support received from Age UK National in the prior year. Expenditure increased by 5% to £676,914, including expenses incurred in providing for dilapidations in our old office and the costs of moving to the new office.

Net Income before gains on pensions and investments was a commendable £162,575 for the year (£200,902 in 2020-21). This was boosted by actuarial gains on the defined benefit pension scheme of £85,000 (partially reversing a loss of £109,000 the previous year) and realised & unrealised gains on investments of £25,426 (£113,294 prior year). The overall Net Movement of Funds was an impressive increase of £273,001 (£205,196 in 2020-21).

All comparative figures above are after restating the 2020-21 SOFA and Balance sheet for timing differences for income previously included as deferred and associated costs.

Paul Chrimes- Treasurer

Summary of Directors' policy regarding risk assessment

Directors have identified the major risks which Age UK Berkshire faces: in summary they are financial loss and/or loss of reputation caused by negligent or wrongful acts or omissions by persons acting on behalf of Age UK Berkshire in serving older people in the community.

Directors acknowledge that there are inevitably risks in all the various areas that Age UK Berkshire assists older people, who are often with disabilities, memory loss or are otherwise very frail. They have considered, and where necessary strengthened, the policies and procedures that are in place. Directors are satisfied that these measures, together with the existing insurance coverage, provide a reasonable mitigation of these risks.

Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

Principal Funding Sources

The organisation is funded by statutory authorities, grant funders, clinical commissioning groups and our chargeable services.

Reserves Policy

Age UK Berkshire have seen grant income reduce significantly in recent years and taking full account of the range of services that are now provided to old and vulnerable people, Directors regard as a guideline that reserves, before pension scheme liability, should be sufficient to cover two years fixed costs of the organisation. (These are costs outside the variable costs of providing services which would be wound down on an orderly basis) Similarly and when possible, it is policy to aim to have sufficient funds to give flexibility to cover cash flow, and to maintain adequate working capital.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The charitable company's directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements, the directors/trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the method and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ascertain the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- (i) there is no relevant accounting information of which the charitable company's directors are unaware; and
- (ii) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors on30th November.....2022 and is signed on their behalf by: -



R Chester (Trustee)

Age UK Berkshire

The Independent Examiner's Report to the Directors of Age UK Berkshire

I report to the trustees on my examination of the accounts of Age UK Berkshire (the charitable company) for the year ended 31 March 2022.

Respective responsibilities of the Directors and Examiner

As the trustees of the charitable company (and also the directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J P Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ
12 December 2022

Age UK Berkshire

Statement of Financial Activities for the year ending 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £ restated
Income from:					
Donations	3	295,027	-	295,027	80,204
Investment income		23,497	-	23,497	18,697
Charitable activities	4	463,794	57,171	520,965	743,954
TOTAL INCOME		782,318	57,171	839,489	842,855
Expenditure on:					
Cost of activities in furtherance of Charity's objective:		589,851	79,183	669,034	636,374
Cost of Generating Funds		7,880	-	7,880	5,578
TOTAL EXPENDITURE	6	597,731	79,183	676,914	641,952
Net income/(expenditure) before gains/(losses) on investments		184,587	(22,012)	162,575	200,902
Transfers		(4,276)	4,276	-	-
Actuarial gain/(loss) on defined benefit pension		85,000	-	85,000	(109,000)
Realised/Unrealised gains on investments		25,426	-	25,426	113,294
Net Movement of funds		290,737	(17,736)	273,001	205,196
Total funds brought forward		601,583	17,736	619,319	414,123
TOTAL FUNDS CARRIED FORWARD	13	892,320	-	892,320	619,319

All the above amounts relate to continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities

The notes on pages 11 to 22 form part of these financial statements.

Age UK Berkshire

Consolidated Balance sheet as 31 March 2022

Registered Company No: 07928260

	Notes	Charity		Group	
		2022 £	2021 £ restated	2022 £	2021 £ restated
Fixed Assets					
Tangible Fixed Assets	8	18,997	2,829	18,997	2,829
Investments	9	1,019,406	728,363	1,019,406	728,363
		1,038,403	731,192	1,038,403	731,192
Current Assets					
Debtors	10	236,218	250,009	235,270	249,058
Cash at Bank and in Hand		52,604	182,278	53,552	183,229
		288,822	432,287	288,822	432,287
Less: creditors amounts falling due within one year	11	(58,905)	(83,160)	(58,905)	(83,160)
Net Current Assets		229,917	349,127	229,917	349,127
Net Assets before pension liability		1,268,320	1,080,319	1,268,320	1,080,319
Defined benefit pension scheme liability	14	(376,000)	(461,000)	(376,000)	(461,000)
Net Assets		892,320	619,319	892,320	619,319
Funds					
Unrestricted Funds - general funds		1,268,320	1,062,583	1,268,320	1,062,583
Defined benefit pension scheme liability	14	(376,000)	(461,000)	(376,000)	(461,000)
		892,320	601,583	892,320	601,583
Restricted Funds		0	17,736	0	17,736
Net Funds	13	892,320	619,319	892,320	619,319

The directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on.....30th November..... 2022 and signed on its behalf by:

.......... R Chester (Trustee)

.......... P Chrimes (Treasurer)

Age UK Berkshire

Statement of Cash Flows and Consolidated Statement of Cash Flows for the year ending 31 March 2022

	Charity		Group	
	2022	2021	2022	2021
	£	£	£	£
Operating Activities		restated		restated
Cash generated/(used) in operating activities	148,822	66,744	148,819	67,695
Investing Activities				
Transfers (to)/from Investments	(250,000)		(250,000)	
Purchase of fixed assets	(28,496)	(648)	(28,496)	(648)
Net Cash used in Investing Activities	(278,496)	(648)	(278,496)	(648)
Movement in cash	(129,674)	66,096	(129,677)	67,047
Cash & cash equivalents at the start of the year	182,278	116,182	183,229	116,182
Cash & cash equivalents at the end of the year	52,604	182,278	53,552	183,229
Cash & cash equivalents at the end of the year	52,604	182,278	53,552	183,229

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

a General information

Age UK Berkshire is a registered charity, number 1146462, and a charitable company limited by guarantee, number 07928260, incorporated in England and Wales. The address of its registered office is Huntley House, 119 London Street, Reading, RG1 4QA

b Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in pounds sterling (£) and the figures are rounded to the nearest £.

As noted in the Chairman's Statement, going concern has been discussed and the trustees feel that the changes they have made since the financial year end will allow the Charity to continue as a going concern.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

Age UK Berkshire meets the definition of a public benefit entity under FRS102.

c Income

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- (ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is too difficult to quantify this value with reasonable accuracy.
- (iii) Investment income is included when receivable.
- (iv) Income from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant.

d Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.
- (ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies (cont'd)

f Fixed assets

Tangible fixed assets are recorded at cost or, where donated, at valuation at the time of acquisition. Depreciation is calculated to write off the book value of each tangible fixed asset over its expected useful economic life as follows:

Fixtures	-	straight line basis over 6 years
Furniture & equipm	-	straight line basis over 3 years
Computers	-	straight line basis over 3 years

g Operating lease transactions

Rentals under operating leases are charged to the income and expenditure account as they fall due

h Fund accounting

General funds are unrestricted funds that are available for the use at the discretion of the trustees in furtherance of the general objectives of the charitable company and have not been designated for other purposes

Restricted funds comprise funds that must be used for a specific purpose.

i Pension costs

In respect of some staff the Charity contributes to a superannuation scheme at rates set by the scheme actuary and advised to the Home by the scheme administrator.

j Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

2 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations

	Unrestricted	Restricted	2022 Total	2021 Total restated
	£	£	£	£
General donations	54,154	-	54,154	44,315
Legacies	240,853	-	240,853	35,799
Gift Aid	20	-	20	90
	295,027	-	295,027	80,204

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

	Unrestricted £	Restricted £	2022 £	2021 £ restated
4 Charitable activities (Income):				
Grants Contracts and funding provided from local authorities, charitable trusts & Health Auth.	463,794	57,171	520,965	743,954
		-	-	
	463,794	57,171	520,965	743,954

5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

6 Total expenditure

	Unrestricted £	Restricted £	2022 £	2021 £ restated
Costs of charitable activities				
Befriending Service	26,470	9,654	36,124	20,383
Money Management Service	21,930	-	21,930	27,198
Information & Advice	21,392	-	21,392	16,685
Home from Hospital	39,048	-	39,048	48,203
Handyperson Service	38,019	-	38,019	27,099
Home Help Plus	84,941	-	84,941	57,997
Easy Shop	10,840	-	10,840	9,406
Active Living	9,114	-	9,114	1,834
Living Well/Bracknell PIC	-	-	-	1,295
Friendly Gardeners Group	-	1,668	1,668	1,823
Winter warmth programme	(20,665)	20,665	-	-
Dementia Support	44,685	-	44,685	11,002
Admin Salaries	156,481	-	156,481	221,463
Admin Costs	143,426	5,000	148,426	162,399
Cultural Commissioning Project	565	-	565	6,888
Depreciation and fixed asset retirement	10,175	-	10,175	1,624
Fixed asset retirement	1,805	-	1,805	-
Smart City Cluster (Call One Challenge)	-	42,196	42,196	19,500
Examination Fee	1,625	-	1,625	1,575
	589,851	79,183	669,034	636,374

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

7 Staff costs (Charity)

	2022 £	2021 £
Gross salaries and wages	403,783	327,454
Social security costs	21,391	16,949
Pension costs	11,145	12,497
	436,319	356,900

The average number of employees in the period was 41 (2021: 39).

No director/trustee received any remuneration or was reimbursed for any expense in the current and preceding period.

No employee earns in excess of £60,000.

8 Tangible fixed assets - Charity (also comprising that of the group)

	Office Equipment £	Fixtures & Fittings inc leasehold £	Computer Equipment £	Total £
Cost				
At 01/04/2021	6,935	7,722	24,724	39,381
Additions		27,483	1,012	28,495
Disposals		(7,722)		(7,722)
At 31/03/2022	6,935	27,483	25,736	60,154
Depreciation				
At 01/04/2021	6,389	5,917	24,246	36,552
Charge for year	546	9,161	815	10,522
Disposals		(5,917)		(5,917)
At 31/03/2022	6,935	9,161	25,061	41,157
Net Book Value				
At 01/04/2021	546	1,805	478	2,829
At 31/03/2022	-	18,322	675	18,997

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Notes to the financial statements for the year ended 31 March 2022

9 Investments - Charity

Externally managed

	2022	2021
	£	£
Market value at 01/04/2021	706,095	581,557
Additions in the year	89,050	119,894
Cash Introduced	250,009	-
Disposal proceeds	(215,362)	(108,650)
Realised and unrealised gains	156,844	113,294
Market value of investments at 31/03/2022	986,636	706,095
Historical cost of investments	903,278	571,732
Cash held by investment manager	32,770	22,268
Total value of investments at 31/03/2022	1,019,406	728,363
Investments at market value comprised		
UK fixed interest securities	225,066	182,214
Equities	605,622	411,654
Alternative Investments	155,948	134,495
Market value of investments at 31/03/2021	986,636	728,363

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

10 Debtors

	Charity		Group	
	2022	2021	2022	2021
	£	£	£	£
		restated		restated
Trade debtors	234,584	240,189	234,584	240,189
Other debtors	1,634	9,820	686	8,869
	<u>236,218</u>	<u>250,009</u>	<u>235,270</u>	<u>249,058</u>

11 Creditors: Amounts falling due within one year

	2022	2021	2022	2021
	£	£	£	£
		restated		restated
Accruals	7,892	56,575	7,892	56,575
Creditors	13,913	10,850	13,913	10,850
Other Creditors	37,100	15,735	37,100	15,735
	<u>58,905</u>	<u>83,160</u>	<u>58,905</u>	<u>83,160</u>

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

12 Movements in funds (Charity)

2022	Balance at 1 April 2021	Incoming	Expenditure	Transfers from Unrestricted Funds	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds:					
Winter Warmth Survive Winte	-			-	-
Grants	17,736		(20,665)	2,929	-
Call One Challenge		42,196	(42,196)		-
Screw Fix Foundation		5,000	(5,000)		-
Twyford Gardeners		1,250	(1,668)	418	-
Buckinghamshire Charity		8,725	(9,654)	929	-
Total Restricted funds	17,736	57,171	(79,183)	4,276	-

13 Analysis of Net Assets (Charity)

	Fixed Assets	Investments	Net Current (Liabilities) / Assets	Defined Benefit Pension Scheme	Total 2022
Unrestricted general fund	18,997	1,019,406	229,917	-	1,268,320
			-		
Pension Fund				(376,000)	(376,000)
Restricted fund			-		-
	18,997	1,019,406	229,917	(376,000)	892,320

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

14 Pensions

The Charity is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the Charity's share of the underlying assets and liabilities can be identified. The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2022

The main assumptions used by the actuary were as follows:

	31 March 2022	31 March 2021
Salary increases	4.30%	3.85%
Pension increases	3.30%	2.85%
Discount rate	2.60%	1.95%

From 1 January 2013 the expected return on asset is replaced by a single net interest cost, which will effectively set the expected return equal to IAS19 discount rate.

Pensions (cont'd)

Net pension asset at
as reported by Actuary

	31 March 2022	31 March 2021
	£000	£000
Estimated employer assets	713	670
Present value of scheme liabilities	(1,089)	(1,131)
Net pension liability	<u>(376)</u>	<u>(461)</u>

The reconciliation of assets was:

Opening fair value of scheme assets	670	615
Interest on Assets	13	14
Return on Assets less interest	76	62
Administration expenses	(1)	--
Actuarial (losses)/gains	--	--
Contributions by employer	10	9
Contributions by scheme participants	8	5
Benefits paid (est)	(63)	(35)
	<u>713</u>	<u>670</u>

The reconciliation of liabilities was:

Opening defined benefit obligation	1,131	967
Service cost	26	14
Interest cost	22	22
Actuarial gains	--	--
Benefits paid	(63)	(35)
Change in Financial assumptions	(35)	185
Change in demographic assumptions	--	(11)
Past Service costs, including curtailment	--	--
Experience(loss)/gain on defined benefit obligation	--	(16)
Contributions by scheme participants	8	5
	<u>1,089</u>	<u>1,131</u>

Pensions (cont'd)

Amounts recognised in the Actuaries
Profit and Loss Account

	31 March 2022	31 March 2021
	£000	£000
Service cost	26	14
Past service cost	--	--
	<u>26</u>	<u>14</u>
Expected return on employer assets	--	--
Interest on scheme liabilities	--	--
Administration expenses	(1)	--
Net interest on defined liability (asset)	(9)	(8)
Net return	<u>(10)</u>	<u>(8)</u>
Restatement of assets to bid value	--	--
Net revenue cost	<u>36</u>	<u>22</u>

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

15 Advocacy client (Money Management Service)

The charity provides financial advocacy services to older people.

A Barclays client account is maintained to hold monies held on behalf of advocacy clients

16 Reconciliation of net income to net cash used in operations - Consolidated

	Charity		Group	
	2022	2021	2022	2021
	£	£	£	£
		restated		restated
Net (expenditure)/income	162,575	200,902	162,575	200,902
Adjustments for:				
Depreciation of tangible fixed assets	10,522	1,624	10,522	1,624
Fixed asset retirement	1,805	0	1,805	0
Investment Income	(23,497)	(18,697)	(23,497)	(18,697)
Cost of governance	7,880	5,578	7,880	5,578
Decrease/(increase) in debtors	13,792	(86,560)	13,789	(85,609)
(Decrease)/increase in creditors	(24,255)	(36,103)	(24,255)	(36,103)
Cash (Used) Generated in Operations	<u>148,822</u>	<u>66,744</u>	<u>148,819</u>	<u>67,695</u>

Note of Thanks

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council

West Berkshire Council

Reading Borough Council

Age UK

Screwfix Foundation

Berkshire Community Foundation

Microsoft

NHSCT Charities together

Get Berkshire Active

Mobbs Memorial Trust

Berkshire, Oxfordshire and Buckinghamshire ICB

Frimley ICB

Special Thanks to the legators who left money in their will :

Ms Tully

K Barron

Mrs Maybury

D Rennie

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

17. Effects of restatement of 2021 Accounts

STATEMENT OF FINANCIAL ACTIVITIES

	Original £	Restated value £
Income from:		
Donations	52,444	80,204
Investment income	18,697	18,697
Charitable activities	562,988	743,954
	<u>634,129</u>	<u>842,855</u>
Expenditure on:		
Cost of activities in furtherance of Charities objectives	536,701	636,374
Cost of Generating Funds	5,578	5,578
	<u>542,279</u>	<u>641,952</u>
Net income/(expenditure) before gains/(losses) on Investments and pensions	91,850	200,902
Actuarial (loss)/gain on defined benefit pension	-109,000	-109,000
Realised/unrealised gains/(loss) on investments	113,294	113,294
Net movement of Funds	<u>96,144</u>	<u>205,196</u>
Total Funds brought forward	<u>414,123</u>	<u>414,123</u>
TOTAL FUNDS CARRIED FORWARD	<u>510,267</u>	<u>619,319</u>

BALANCE SHEET (CHARITY)

Fixed Assets	731,192	731,192
Net Current Assets	240,076	349,127
Defined benefit pension scheme liability	-461,000	-461,000
Net Assets	<u>510,267</u>	<u>619,319</u>
Net Funds	<u>510,267</u>	<u>619,319</u>

The restatement relates entirely to timing differences where transactions were not recognised in the correct financial year.