AGE UK BERKSHIRE

England & Wales · Charity number 1146462

Details

Other names	AGE CONCERN BERKSHIRE
Status	Registered
Legal form	Charitable company
Company number	07928260
Registered	2012-03-19
Register	View on the Charity Commission register

Contact

Address	Unit 119 Broad Street Mall Reading Berkshire RG1 7QE
Phone	01189594242
Email	info@ageukberkshire.org.uk
Website	www.ageukberkshire.org.uk

Activities

Objects: The objects of the Charity are to promote the following purposes for the public benefit within the area of the county of Berkshire: 3.1.1 preventing or relieving the poverty of older people; 3.1.2 advancing education; 3.1.3 preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical); 3.1.4 promoting equality and diversity; 3.1.5 promoting the human rights of older people in accordance with the Universal Declaration of Human Rights; 3.1.6 assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and 3.1.7 such other charitable purposes for the benefit of older people as the Charity trustees from time to time decide

Activities: The provision of information, support, services and products to improve the wellbeing of all older people in Berkshire, to help to make later life a fulfilling and enjoyable experience for older people in their communities.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Bracknell Forest
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,280,849	£1,173,106	£2,127,230	54
2024-03-31	£1,736,856	£1,062,678	£1,948,760	48
2023-03-31	£942,508	£837,227	£1,151,985	47
2022-03-31	£839,489	£566,488	£892,320	41
2021-03-31	£634,129	£542,279	£511,215	39

Trustees

Name	Role	Appointed
Helena Christine Hughes		2023-10-11
Irwan Anthony Owen		2018-08-26
Jiteshkumar Patel		2023-10-11
Jonathan Ross Shattock		2025-12-03
Roger Ancel Chester		2018-07-12
Sharon Trimby		2019-04-17
Stephen William Foster		2023-10-11
Thomas David Banwell		2025-12-03

Accounts

Charity Registration No: 1146462
Company Registration No: 07928260
(England & Wales)

AGE UK BERKSHIRE

Annual Report & Audited Financial Statements
for the year ended
31 MARCH 2025

Age UK Berkshire

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Age UK Berkshire

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Chester	Chair
	Paul Chrimes	Treasurer – resigned 21/02/2025
	Sharon Trimby	
	Irwan Owen	
	Jit Patel	
	Helena Hughes	
	Steve Foster	
Chief Executive Officer	Fiona Price	
Charity number	1146462	
Company number	07928260	
Principal address	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Registered office	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Auditors	Gavin Whitter FCA CTA Gibson Whitter Limited Larch House, Parklands Business Park Forest Road Denmead Waterlooville Hampshire PO7 6XP	
Bankers	Barclays Bank plc Broad Street Reading Berkshire RG1 4RP	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	Quilter Cheviot Asset Management Long Acre London WC2 9RA	

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

The Charitable objectives of Age UK Berkshire are

- to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons; and
- such purposes as are charitable according to the laws of England and Wales for the benefit of the public.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. We work in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in providing education and assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage.

Principal activities

- Information & Advice on a wide range of issues affecting older people, including welfare benefits, finance, pensions and social care to people aged 50 or older in Berkshire, their family, friends or carers;
- Befriending in Reading, Bracknell and West Berkshire: our team of dedicated and caring volunteers visit clients in their own homes or speak to them on the phone to provide companionship and engagement in friendly conversation. We also now deliver befriending to those with mild/ moderate dementia;
- Active Living for older people: helping older people keep active and discover new activities, rekindle old hobbies and find new friends in their community;
- Carers support in West Berkshire and Wokingham: helping carers look after their own health and wellbeing, connecting with other carers and information and advice;
- Dementia Coordination including making areas dementia friendly in Wokingham, West Berkshire and Windsor and Maidenhead;
- Dementia activities for people with dementia and their carers including cafes, seated gymnastics, Maintenance Cognitive Stimulation Therapy and singing groups;
- Easy Shop assists with online grocery shopping giving regular and reliable grocery shopping delivered to the persons home;
- Handyperson Service carrying out a range of small household repairs and minor adaptations in the home helping maintain independence as much as possible;

Principal activities (continued)

- Home Help Plus to support independent living, includes general household cleaning and supporting attendance at appointments, shopping and paperwork;

- Home from Hospital service in partnership with Wokingham Borough Council and Bracknell Forest Council to provide short term support in the transition from hospital back home, including practical support, information and advice and signposting to other relevant services;

- Dementia services providing ongoing one-to-one support for people with memory loss or living with dementia, and allowing periods of respite for carers.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 30 January 2012 and governed by its Articles of Association. Operations commenced on 1 April 2012. Age UK Berkshire was formed from Age Concern Berkshire which was first established as a charity in 1964 but had been in existence since 1958.

It was registered as a charity under the Charities Act 2011 on 26th February 2008.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Roger Chester	Chair
Paul Chrimes	Treasurer – resigned 21 February 2025
Sharon Trimby	
Irwan Owen	
Jit Patel	
Helena Hughes	
Steve Foster	

Trustee Appointment, Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee. We have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

Organisational Structure

The Board of Trustees are responsible for making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land, and the starting/ending of services under local authority contracts or others. The operational and day-to-day decisions are made by the Chief Executive Officer and the senior management team.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. The brand partnership new version was signed in late 2024..

Age UK Berkshire works in partnership with a number of different local organisations including, Berkshire Youth, Promise Inclusion, The Link Visiting Scheme, Understanding Dementia, Reading MENCAP, Communicare and Get Berkshire Active.

We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

CHAIRMANS REPORT

As has become customary I start my annual report by extending the grateful thanks and admiration of our Trustee Board to all volunteers, staff and managers who have strived to maintain the excellent reputation of this well-respected organisation. It may be customary, but none the less remains as apposite as ever.

Despite the increasing challenges faced by the voluntary sector, we have achieved an operating surplus of £107,743 in the year to 31st March 2025. This will help fund the substantial increases in operating costs of employment introduced in April of this year. As no doubt many other organisations have done, we have reviewed the financial resilience of all the services we provide, both to statutory authorities as well as to individuals. There will be no reduction or limitations to our current commitments, noting that any diminution in service levels is most likely to impact those most vulnerable in our society.

During the year Paul Chrimes, Treasurer, resigned due to his other commitments in the financial sector – he has our good wishes for his future and our grateful thanks for his contribution. We have welcome two "trainee" Trustees who are about to complete their probationary period; we hope they will take up the mantle to join us in taking this organisation through a period of significant change and growth, which I set out in more detail below.

As Fiona Price sets out in her CEO's report, we have seen continued growth in the number of people accessing our services, together with a corresponding increase in the number of complimentary comments. This underlines my previous comments.

Over the last year we have entered into a new Brand Partnership Agreement with Age UK – this sets out clear policies aimed at seeking to further improve the lives of all older people. We see this as a strong, positive, step for the benefit of the whole community.

In August, the Board signed off on year two of our strategy for growth. This envisages deepening existing services as well as new and also extending our territorial boundaries. We have increased the allocation to designated reserves to reflect our increased commitment, demonstrating the scale of ambition, whilst noting that there are likely to be in limitations in attracting either suitably skilled staff or creating relationships with other existing providers to augment or extend services either as principal or partner. Our preferred approach is to be complementary – we believe that this will increase the range of services available to our client base and go further in helping people to "live well" or at least "live better".

CHAIRMANS REPORT (continued)

As I reported last year, we entered into an arrangement to support Age Concern Windsor to help them improve their viability. As always, growth in the charity sector is slow burn, but we are pleased to see green shoots with a new handyperson service already generating demand. The relationship between the 2 Trustee Boards and managers augurs well for the future.

Roger Chester
Chair of the Board of Trustees

ACHIEVEMENTS AND PERFORMANCE

We have continued to grow our reach and impact this year. The type and length of support now required tends to require longer and more complex interventions for more people as new challenges arise, particularly around the cost of living, mental health issues, navigating health and social care and digital exclusion.

We have invested in our infrastructure including marketing and communications to ensure that the services we offer are well publicised, this combined with increasing the geographical areas of our services and new services ensures that more older people in Berkshire have access to the help and support they need.

Our local authority commissioned services continue to grow and our funding for these remains relatively stable, although with the increases in costs (especially staffing costs) many of these have seen a real reduction in income levels versus costs. We continue to deliver services to a high standard that offer great value for money and outcomes to commissioners, clients and the general public.

Highlights in this period include:

Carers - Our work and support in this area continues to grow - ensuring that carers are recognised and supported. We have carers support groups, deliver home visits and offer a wide variety of information and advice. In addition, we ensure that carers voices are heard in local authority strategies to ensure that they have access to respite and timely assessments in the future. We have directly amplified the voice of carers into the West Berkshire, Wokingham and Reading carers strategies.

Maintenance Cognitive Stimulation Therapy (MCST) and Dementia Activities - we continue to expand our activities in this area ensuring there is a good variety of locally based activities which offer support to those with dementia and carers at the same time. We have taken over and set up new Boccia Groups enabling a wide variety of individuals to take part in this inclusive sport.

Information and Advice- the numbers of older people coming through to our information and advice service has risen, the majority of these clients have come forward for benefit checks, issues around paying bills or to apply for the household support fund (we have administered to older people in Wokingham Borough council residents). We have invested in our staffing in this area to ensure that we continue to deliver a high-quality service- confirmed by our continuing achievement of the National Advice Quality Standard.

Home from Hospital- this service continues to deliver low readmission rates and high-quality feedback/ outcomes from those supported- this service has been extended to Reading to ensure more individuals benefit from its practical and emotional support following a hospital stay.

Handyperson Service- working with Age Concern Windsor we have extended this service into the Windsor and Maidenhead area- providing practical and important support with small jobs around the home. The service offers the fitting of key safes and rails around homes improving people's mobility, confidence and enabling them to be discharged from hospital.

OUR VOLUNTEERS

We are continually grateful to our volunteers who support in the valuable delivery of our services. Their time and commitment to the organisation and the older people we support makes a real difference to the outcomes our clients receive.

We have invested in our volunteer support to ensure we can continue to recruit new volunteers.

We continue to expand our volunteer numbers and the areas they support us with.

PLANS FOR THE FUTURE

Strategy, business plan and budget

Our updated strategy reflects our desire to support more older people across the Berkshire area and with our increase in legacy income this means we can plan and begin to deliver more of our services across the whole of the Berkshire area.

Our priorities going forward include:

- Further extending our handyperson service to new areas
- Extending and reviewing our active living activities
- Investing in our fundraising for the future
- Ensuring we have accessible hubs for older people to access our services face to face.
- New services including support around advocacy for older people, support with relocation/ moving home.
- Expansion of our charged for services
- Continuing partnership with Age Concern Windsor

In 2025 we have ensured that our new services, staff and volunteers are firmly embedded in the charity and that we maximise our holistic support to older people.

Influencing and representation

Age UK Berkshire is proud to be regarded as an effective and influential partner in the area including with the voluntary sector, health and social care authorities. The support and collaboration of our partners is invaluable and we look forward to continuing to develop and evolve these relationships in the best interests of older people. We work closely with Age UK to influence on a national basis and meet regularly with local MP's to ensure that the needs and voice of older people is heard.

Our work with the Reading Older People's Working Group ensures collaboration and cooperation between the local council and older people in Reading.

As we work across the old County of Berkshire we are covered by 2 Integrated Care Systems. Our CEO is the Chair of the Buckinghamshire, Oxfordshire and Berkshire West (BOB) Ageing Well group and the Frimley Ageing Well group

Equality, diversity and Inclusion

We are committed to serving all older people in our community.
We are further embedding and continuously improving equality, diversity and inclusion across service delivery, employment and volunteering.
Our team and volunteers reflect the wide community we support and we seek to ensure that our services reach out and work with many different communities in Berkshire.

FINANCIAL REVIEW

The organisation is funded by statutory authorities, grant funders, and our chargeable services, as well as from donations & legacies received.

The charitable company's income totalled £1,280,849 (2024: £1,736,856), including donations & legacies received of £19,274 (2024: 543,267).

The charity generated a surplus of net incoming resources before transfers of £107,743 (2024: £674,178).

As at the year ending 31 March 2025, the Charity had unrestricted reserves of £2,124,319 (2024: £1,939,509) of which £854,700 (2024: £543,000) have been designated by the Trustees for future planned development, and remaining free reserves of £1,267,429 (2024: £1,386,813).

During the year £71,250 of the designated funds have been spent on development, and a further £382,950 allocated for future development.

Reserves Policy

Age UK Berkshire Trustees consider that, taking full account of the range of services that are now provided to old and vulnerable people, reserves should be sufficient to cover the flexibility required to cover cash flow and maintain adequate working capital of existing and budgeted increases in the services provided.

Furthermore, in order to finance targeted growth over the next 5 years, through the setting up of services which are intended to become self-funding, the Trustees allocate funds from unrestricted reserves in respect of identified opportunities to support more older people. The Trustees regularly review the reserves, including an assessment of the risks of unplanned closure and potential liabilities, and the policy in light of ongoing changes to the charity.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior management team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide.

AGE UK BERKSHIRE

TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 8 October 2025 and signed on its behalf by:

Roger Chester
Chair of the Board of Trustees

AUDITORS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Age UK Berkshire (the charitable company) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or

- the charitable company has not kept adequate accounting records; or

- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the group audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations; and

- Assessing journals entries as part of our planned audit approach. Evaluation of management incentives and opportunities for fraudulent manipulation of the financial statements including management override, and considering that the principal risk were related to the posting of inappropriate journal entries to improve the result for the year.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Gavin Whitter FCA CTA
Senior Statutory Auditor

Date: 1 December 2025

For and on behalf of:

Gibson Whitter Limited
Larch House, Parklands Business Park
Forest Road
Denmead
Waterlooville
Hampshire
PO7 6XP

AGE UK BERKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations & legacies	3	19,274	-	19,274	543,267	-	543,267
Charitable Activities	4	1,199,243	2,622	1,201,865	1,089,854	51,362	1,141,216
Other trading activities	5	165	-	165	73	-	73
Investments	6	50,988	-	50,988	42,070	-	42,070
Other income	7	8,557	-	8,557	10,230	-	10,230
Total income		1,278,227	2,622	1,280,849	1,685,494	51,362	1,736,856
Expenditure:							
Raising funds	8	11,160	-	11,160	9,224	-	9,224
Charitable Activities	9	1,152,984	8,962	1,161,946	992,136	61,318	1,053,454
Total resources expended		1,164,144	8,962	1,173,106	1,001,360	61,318	1,062,678
Net incoming/(outgoing) resources before transfers		114,083	(6,340)	107,743	684,134	(9,956)	674,178
Transfers between funds		-	-	-	(986)	986	-
Actuarial gain/(loss) on defined benefit pension		58,000	-	58,000	38,000	-	38,000
Realised/Unrealised gains on investments		12,727	-	12,727	84,597	-	84,597
Net income/(expenditure) for the year / net movement in funds		184,810	(6,340)	178,470	805,745	(8,970)	796,775
Fund balances at 1 April 2024		1,939,509	9,251	1,948,760	1,133,764	18,221	1,151,985
Fund balances at 31 March 2025		2,124,319	2,911	2,127,230	1,939,509	9,251	1,948,760

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

AGE UK BERKSHIRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	13		2,190		9,696
Investments	14		1,764,612		1,716,272
			1,766,802		1,725,968
Current assets					
Debtors	15	152,815		122,672	
Cash at bank and in hand		306,783		265,946	
		459,598		388,618	
Creditors: amounts falling due within 1 year	16	(60,170)		(68,826)	
Net current assets			399,428		319,792
Net Assets before pension liability			2,166,230		2,045,760
Defined benefit pension scheme liability			(39,000)		(97,000)
Net Assets			2,127,230		1,948,760
Funds					
Unrestricted funds			1,308,619		1,493,509
Designated funds			854,700		543,000
Defined benefit pension scheme liability	20		(39,000)		(97,000)
			2,124,319		1,939,509
Restricted funds	17		2,911		9,251
Net funds	19		2,127,230		1,948,760

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 8 October 2025.

Roger Chester
Chair of Trustees

Company Number 07928260

AGE UK BERKSHIRE
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds for the year	**107,743**		674,178	
Investment income	**(46,773)**		(36,842)	
Interest received	**(4,215)**		(5,228)	
Depreciation	**7,506**		7,845	
Investment management fees	**11,160**		9,224	
(Increase)/decrease in debtors	**(30,143)**		(26,567)	
Increase/(decrease) in creditors	**(8,656)**		(43,112)	
Net cash provided by/(used in) operating activities		**36,622**		579,498
Cash flow from investing activities				
Transfers (to)/from Investments	**-**		(650,000)	
Purchase of fixed assets	**-**		(6,570)	
Interest received	**4,215**		5,228	
Net cash used in Investing Activities		**4,215**		(651,342)
Net increase/(decrease) in cash and cash equivalents		**40,837**		(71,844)
Cash and cash equivalents at 1 April 2024		**265,946**		337,790
Cash and cash equivalents at 31 March 2025		**306,783**		265,946
Cash and cash equivalents consists of:				
Cash at bank and in hand		**306,783**		265,946

1 Accounting policies

Charity information

Age UK Berkshire is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 119 Broad Street Mall, Reading, Berkshire, RG1 7QE.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 following which Age UK Berkshire Trading Ltd. became dormant. There were no assets remaining. It has now been removed from the Register of Companies having been formally dissolved on 20 June 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted and designated funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Funds Held as Agent and Custodian Trustee

Funds Held as Agent

Where the charity holds and administers funds as an agent on behalf of third parties, receipt of these funds are not treated as income of the charity nor are distribution of these funds treated as expenditure of the charity. Balances held on behalf of third parties are disclosed in the notes to the financial statements, along with a reconciliation of movements in the year.

Funds received and distributed in the capacity of agent are accounted for on a cash basis. The balance of funds held at the year end is not recognised as an asset within the financial statements as the funds are not within the control of the charity.

Funds Held as Custodian Trustee

Where the charity acts as a custodian trustee, it holds and administers funds for third parties but has no discretion over their use. These funds do not form part of the charity's own resources and are therefore excluded from the Statement of Financial Activities.

The balances held as custodian trustee are disclosed in the notes to the financial statements, with a detailed analysis of the funds held, movements during the year, and the year-end balance.

1 Accounting policies (continued)

1.5 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

(ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is difficult to quantify this value with reasonable accuracy.

(iii) Investment income is included when receivable.

(iv) Income from charitable activities relate to grants and service level agreements. These are recorded when the charitable company becomes unconditionally entitled to the grant or the performance criteria of the service level agreement has been satisfied.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

(i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

(ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost or, where donated, at valuation at the time of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures	6 years straight line
Furniture & equipment	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Payments are also made to a multi-employer defined benefit scheme.

For the Local Government Pension Scheme (LGPS) the cost of providing benefits under defined benefit plans is determined using the projected unit credit method and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring profit or loss in the period in which they arise.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the SOFA as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to profit and loss in subsequent periods.

1.12 Retirement benefits (continued)

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds and the rate of future inflation), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information with consideration given to the gilt market. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.13 Operating Leases

Rentals payable under operating leases are charged as an expense as they fall due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.15 Debtors

Debtors are recognised at the settlement amount due.

1.16 Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA.

1.17 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charitable company´s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations and legacies	**Unrestricted funds 2025**	**Restricted funds 2025**	**Total 2025**	Total 2024
	£	**£**	**£**	£
Donations and gifts	**6,241**	**-**	**6,241**	9,947
Legacies receivable	**13,033**	**-**	**13,033**	533,320
	19,274	**-**	**19,274**	543,267
For the year ended 31 March 2024	*543,267*			*543,267*

4 Charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Active Living	29,553	2,622	32,175	58,624
Befriending	81,740	-	81,740	86,783
Charged for Services	211,545	-	211,545	197,590
Crisis Prevention Support	254,761	-	254,761	282,997
Dementia Support	274,141	-	274,141	292,157
Help Around the Home	252,113	-	252,113	149,896
Information & Advice	87,890	-	87,890	59,119
Non-service specific	7,500	-	7,500	14,050
	1,199,243	2,622	1,201,865	1,141,216
For the year ended 31 March 2024	*1,089,854*	51,362		*1,141,216*

The above income includes local authority grants of £913,417 (2024: £861,309) in relation to service level agreements,specific government funded projects and administration of the Household Support Fund.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grant/Service level agreements	916,577	-	916,577	839,411
Charged for Services	274,166	-	274,166	237,393
Grant income	8,500	2,622	11,122	64,412
	1,199,243	2,622	1,201,865	1,141,216
For the year ended 31 March 2024	*1,089,854*	*51,362*		*1,141,216*

5 Other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fundraising income	165	-	165	73
For the year ended 31 March 2024	*73*	-		*73*

6 Investment income

	2025 £	2024 £
Investment income	46,773	36,842
Bank interest	4,215	5,228
	50,988	42,070

All investment income for the current and prior year was unrestricted.

7 Other income

	2025 £	2024 £
Other income	8,557	10,230

All other income for the current and prior year was unrestricted.

8 Cost of raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Investment management fees	11,160	-	11,160	9,224
For the year ended 31 March 2024	*9,224*	-		*9,224*

9 Charitable activity expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Active Living	30,382	671	31,053	37,660
Befriending Service	35,044	8,291	43,335	37,339
Charged for Services	233,729	-	233,729	204,666
Crisis Prevention Support	138,755	-	138,755	115,740
Dementia Support	173,574	-	173,574	187,211
Grant Administration	-	-	-	7,261
Help Around the Home	118,303	-	118,303	77,273
Information & Advice	40,388	-	40,388	38,446
Age Concern Windsor	26,250	-	26,250	839
	796,425	8,962	805,387	706,435
Support costs (see note 10)	331,737	-	331,737	327,999
Governance costs (see note 10)	24,822	-	24,822	19,020
	1,152,984	8,962	1,161,946	1,053,454
For the year ended 31 March 2024	*992,136*	*61,318*		*1,053,454*

10 Support and governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Support				
Staff costs	200,566	-	200,566	178,700
Administration costs	123,665	-	123,665	141,454
Depreciation	7,506	-	7,506	7,845
Governance				
Audit/Independent examination	6,900	-	6,900	6,570
Accountancy	8,736	-	8,736	7,644
Legal and professional fees	9,147	-	9,147	4,288
Trustees' meeting expenses	39	-	39	518
	356,559	-	356,559	347,019
For the year ended 31 March 2024	*347,019*	*-*		*347,019*

Governance costs includes £6,900 (2024: £6,570) in respect of the audit.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current or prior year. The Charity's insurance policy includes trustee indemnity insurance.

12 Employees

	2025	2024
Number of employees	Number	Number
The average monthly number of employees during the year was:		
Management	3	2
Other	51	46
	54	48

12 Employees (continued)

Employment costs	2025 £	2024 £
Wages and salaries	647,138	575,085
Social security costs	35,344	28,876
Pension costs	18,612	18,044
Other staff costs	32,950	31,963
	734,044	653,968

There were no employees whose annual remuneration was £60,000 or more.

The aggregate remumeration of key management personnel during the year was £100,353 (2024: £83,637)

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

13 Tangible Fixed Assets

	Office Equipment £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
At 1 April 2024	6,935	27,483	34,514	68,932
Additions	-	-		-
Disposals	-	-	-	-
At 31 March 2025	**6,935**	**27,483**	**34,514**	**68,932**
Depreciation				
At 1 April 2024	6,935	22,903	29,398	59,236
Depreciation charge during the year	-	4,580	2,926	7,506
Eliminated on disposal	-	-	-	-
At 31 March 2025	**6,935**	**27,483**	**32,324**	**66,742**
Net Book Value				
At 1 April 2024	-	4,580	5,116	9,696
At 31 March 2025	**-**	**-**	**2,190**	**2,190**

14 Investments

Investments held by the charitable company are externally managed by Quilter Cheviot. An annual report has been provided by them as follows:

	2025 £	2024 £
Market value at 01 April 2024	1,179,025	936,117
Additions in the year	648,829	311,528
Disposal proceeds	(187,210)	(153,218)
Realised and unrealised gains	12,489	84,598
Market value of investments at 31 March 2025	1,653,133	1,179,025
Historical cost of investments	1,518,086	933,220
Cash held by investment manager	111,479	537,247
Total value of investments at 31 March 2025	1,764,612	1,716,272

14 Investments (continued)

	2025	2024
Investments at market value comprised of:	**£**	£
UK fixed interest securities	**330,942**	339,802
Overseas fixed interest securities	**97,302**	-
Equities	**979,462**	671,546
Alternative Investments	**196,178**	117,182
Cash and Cash Products	**160,728**	587,742
Total market value of investments at 31 March 2025	**1,764,612**	1,716,272

15 Debtors: amounts falling due within one year:

	2025	2024
	£	£
Trade debtors	**45,940**	41,724
Prepayments and accrued income	**97,159**	80,384
Other debtors	**9,716**	564
	152,815	122,672

16 Creditors: amounts falling due within one year:

	2025	2024
	£	£
Trade creditors	**11,324**	20,375
Other taxation and social security	**9,984**	9,340
Other creditors	**3,477**	6,116
Accruals & deferred income	**35,385**	32,995
	60,170	68,826

Deferred income

Deferred income represents contract income received relating to future years.

	2025	2024
	£	£
Balance brought forward	**4,286**	33,300
Amounts released to incoming resources	**(4,286)**	(29,014)
Amounts deferred in the year	**-**	-
Balance carried forward	**-**	4,286

17 Restricted funds

		Movement in funds			
	Balance at 1 April 2024	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2025**
	£	**£**	**£**	**£**	**£**
Twyford Gardeners	-	2,622	(671)	-	1,951
Wokingham United Charities	960	-	-	-	960
Bracknell Forest/Frimley NHS	8,291	-	(8,291)	-	-
	9,251	2,622	(8,962)	-	2,911

Prior year

		Movement in funds			
	Balance at 1 April 2023	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2024**
	£	**£**	**£**	**£**	**£**
Age UK COL grant	10,000	29,265	(39,421)	156	-
Twyford Gardeners	-	2,240	(3,070)	830	-
West Berks Winter Fund	7,221		(7,221)	-	-
Wokingham United Charities	1,000	-	(40)	-	960
Bracknell Forest/Frimley NHS	-	18,857	(10,566)	-	8,291
Utley Family Foundation - Power of Music	-	1,000	(1,000)	-	-
	18,221	51,362	(61,318)	986	9,251

17 Restricted funds (continued)

Twyford Gardeners - Gardening/ allotment project in Twyford/ Ruscombe utilising the power of gardening to improve older peoples mental health.

Wokingham United Charities - a grant towards hospital transport costs for the residents of Wokingham Borough Council when other avenues aren't available/appropriate.

Bracknell Forest/Frimley NHS - a grant to support the Befriending Service in Bracknell.

18 Designated funds

		Movement in funds			
	Balance at 1 April 2024	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2025**
	£	**£**	**£**	**£**	**£**
Service expansion	543,000	-	(71,250)	382,950	854,700
	543,000	-	(71,250)	382,950	854,700

Expenditure of designated funds during the year included direct financial support to Age Concern Windsor of £26,250, investment in infrastructure of £20,000 and investment in the Information & Advice Service £25,000. The trustees have agreed to increase the designated fund for further expansion of the service by £382,950.

19 Analysis of net assets between funds

	Fixed Assets	**Investments**	**Net Current Assets / (Liabilities)**	**Defined Benefit Pension Scheme**	**Total 2025**
Unrestricted general fund	**2,190**	**1,210,612**	**95,817**	**-**	**1,308,619**
Designated fund	**-**	**554,000**	**300,700**	**-**	**854,700**
Pension fund	**-**	**-**	**-**	**(39,000)**	**(39,000)**
Restricted fund	**-**	**-**	**2,911**	**-**	**2,911**
	2,190	**1,764,612**	**399,428**	**(39,000)**	**2,127,230**

Prior year	*Fixed Assets*	*Investments*	*Net Current Assets / (Liabilities)*	*Defined Benefit Pension Scheme*	*Total 2024*
Unrestricted general fund	*9,696*	*1,373,272*	*110,541*	*-*	*1,493,509*
Designated fund	*-*	*343,000*	*200,000*	*-*	*543,000*
Pension fund	*-*	*-*	*-*	*(97,000)*	*(97,000)*
Restricted fund	*-*	*-*	*9,251*	*-*	*9,251*
	9,696	*1,716,272*	*319,792*	*(97,000)*	*1,948,760*

20 Pensions

The charitable company is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the charitable company's share of the underlying assets and liabilities can be identified.

Funding approach: The Employer currently participates in the Admitted Bodies pool with other employers in order to share experience of risks they are exposed to in the Fund. At the 2022 valuation, the deficit for the whole pool was calculated and allocated to each employer in proportion to their value of liabilities. The next reallocation will be carried out in the 2025 valuation, should the Employer remain in the pool. Each employer within the pool pays a contribution rate based on the cost of benefits of the individual membership of the Fund.

20 Pensions (continued)

The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2025

The main assumptions used buy the actuary were as follows:	**31 March 2025**	31 March 2024
Discount rate	**5.70%**	4.85%
Pension increases (CPI)	**2.95%**	2.90%
Salary increases	**3.95%**	3.90%

From 1 January 2013 the expected rate of return on asset is replaced by a single net interest cost which will effectively set the expected return equal to IAS19 discount rate.

	31 March 2025	31 March 2024
Net pension asset as reported by Actuary	**£000**	£000
Estimated employer assets	**735**	748
Present value of scheme liabilities	**(774)**	(845)
Net Pension asset/(liability)	**(39)**	(97)

The reconciliation of assets was:	**31 March 2025**	31 March 2024
	£000	£000
Opening fair value of scheme assets	**748**	703
Interest on Assets	**36**	33
Return on Assets less interest	**(19)**	29
Administration expenses	**-**	-
Actuarial (losses)/gains	**(1)**	(1)
Contributions by employer	**11**	12
Contributions by scheme participants	**7**	10
Benefits paid (est)	**(47)**	(38)
	735	748

The reconciliation of liabilities was:	**31 March 2025**	31 March 2024
	£000	£000
Opening defined benefit obligation	**845**	838
Service cost	**9**	9
Interest cost	**40**	40
Change in Financial assumptions	**(76)**	(4)
Change in demographic assumptions	**(2)**	(13)
Experience (loss)/gain on defined benefit obligation	**(2)**	3
Benefits paid	**(47)**	(38)
Contributions by scheme participants	**7**	10
Closing defined benefit obligation	**774**	845

Amount recognised in the Actuaries Profit and Loss Account	**31 March 2025**	31 March 2024
	£000	£000
Service cost	**9**	9
Net interest on defined liability (asset)	**4**	7
Administration expenses	**1**	1
Net revenue cost / (income)	**14**	17

Actuarial (loss)/gain on defined benefit pension	**31 March 2025**	31 March 2024
	£000	£000
Increase/(decrease) in fair value of scheme assets	**(13)**	45
(Increase)/decrease in defined benefit obligation	**71**	(7)
Actuarial (loss)/gain on defined benefit pension	**58**	38

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	**30,833**	29,170
Between two and five years	**69,517**	62,559
More than five years	**-**	-
	100,350	91,729

22 Related Party Transactions

No director/trustee received any remuneration or was reimbursed for any expenses in the year (2024: £nil). There were no other related party transactions.

23 Funds held as Agent and Custodian Trustee

The charity administers funds on behalf of other organisations as an agent and as a custodian trustee. These funds are not included within the statement of financial activities as they do not represent the charity's own resources. The balance of these monies held do not belong to the charity and are not included in these accounts. The movements on these funds and the balances held at the year end are detailed below.

Analysis of funds held as an Agent and as Custodian Trustee

	Capacity of Holding	**Opening Balance**	**Funds Received**	**Funds Paid Out**	**Closing Balance**
Dementia Friendly West Berkshire (DFWB)	Agent	**4,967**	**540**	**(1,886)**	**3,621**
West Berkshire Household Support Fund	Agent	**37,960**	**19**	**(20,285)**	**17,694**
Anonymous	Agent	**8,743**	**13,540**	**(13,298)**	**8,985**
		51,670	**14,099**	**(35,469)**	**30,300**
Advocacy Clients	Custodian Trustee	**362,246**	**245,647**	**(242,279)**	**365,614**
Total funds held as Agent and Custodian Trustee		**413,916**	**259,746**	**(277,748)**	**395,914**

Dementia Friendly West Berkshire (DFWB): held as Agent. DFWB is a group of individuals, volunteers and organisations, including local businesses, the local authority, the emergency services, charities and more who are committed to working together to make West Berkshire more dementia friendly. They work together with people living with dementia and their carers to ensure their voices are heard. The aim and purpose is to raise awareness of dementia, increase the range and diversity of services available, reduce lonliness and isolation, and increase inclusivity and support. The fund was previously administered by West Berkshire Council.

West Berkshire Household Support fund: held as Agent and distributing on behalf of West Berkshire Council. Funding is to support the residents of West Berkshire with food, energy, wider essentials relating to food and energy (i.e. clothing), and household essentials.

Anonymous Fund: held as Agent from donors who wish to remain anonymous to award small grants to older people aged 60+ who are resident in Berkshire who are in need of some financial assistance. Applications can only be made once per annum with a maximum of £1,800 and only one award can be made in any 3 year period. Any award must be for the purchase of goods or services, there are no cash awards.

continued...

23 Funds held as Agent and Custodian Trustee (continued)

Advocacy Clients: held as Custodian Trustee. The charity provides financial advocacy services to older people. A Barclays Bank plc Client Account is maintained to hold monies held on behalf of advocacy clients, plus a Current Account and Savings account for working capital on day to day spending. Individual records for each client are maintained, with income and expenditure being detailed. The charity has no involvement in the decision-making process regarding the expenditure of these funds and no beneficial interest in the assets.

THANK YOU

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Bracknell Forest Council

Frimley ICB
Twyford & Ruscomb Parish Councils

Special thanks to the legators who left money to us in their will:

Kathleen Barren
Sheila Coates-Perkin
John Herring
J Goss
Jennifer Carter

Accounts

Charity Registration No: 1146462
Company Registration No: 07928260
(England & Wales)

AGE UK BERKSHIRE

**Annual Report & Audited Financial Statements
for the year ended
31 March 2024**

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Age UK Berkshire

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Chester	Chair
	Paul Chrimes	Treasurer
	Sharon Trimby	
	Irwan Owen	
	Jit Patel	appointed 11 October 2023
	Helena Hughes	appointed 11 October 2023
	Steve Foster	appointed 11 October 2023
Chief Executive Officer	Fiona Price	
Charity number	1146462	
Company number	07928260	
Principal address	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Registered office	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Auditors	Gavin Whitter FCA CTA Gibson Whitter Limited Larch House, Parklands Business Park Forest Road Denmead Waterlooville Hampshire PO7 6XP	
Bankers	Barclays Bank plc Broad Street Reading Berkshire RG1 4RP	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	Quilter Cheviot Asset Management Long Acre London WC2 9RA	

The Trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

The Charitable objectives of Age UK Berkshire are

- to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons; and
- such purposes as are charitable according to the laws of England and Wales for the benefit of the public.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. We work in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in providing education and assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage.

Principal activities

- Information & Advice on a wide range of issues affecting older people, including welfare benefits, finance, pensions and social care to people aged 50 or older in Berkshire, their family, friends or carers;
- Befriending in Reading, Bracknell and West Berkshire: our team of dedicated and caring volunteers visit clients in their own homes or speak to them on the phone to provide companionship and engagement in friendly conversation. We also now deliver befriending to those with mild/ moderate dementia;
- Active Living for older people: helping older people keep active and discover new activities, rekindle old hobbies and find new friends in their community;
- Carers support in West Berkshire and Wokingham: helping carers look after their own health and wellbeing, connecting with other carers and information and advice;
- Dementia Coordination including making areas dementia friendly in Wokingham, West Berkshire and Windsor and Maidenhead;
- Dementia activities for people with dementia and their carers including cafes, seated gymnastics, Maintenance Cognitive Stimulation Therapy and singing groups;
- Easy Shop assists with online grocery shopping giving regular and reliable grocery shopping delivered to the persons home;
- Handyperson Service carrying out a range of small household repairs and minor adaptations in the home helping maintain independence as much as possible;

Principal activities (continued)

- Home Help Plus to support independent living, includes general household cleaning and supporting attendance at appointments, shopping and paperwork;
- Home from Hospital service in partnership with Wokingham Borough Council and Bracknell Forest Council to provide short term support in the transition from hospital back home, including practical support, information and advice and signposting to other relevant services;
- Dementia services providing ongoing one-to-one support for people with memory loss or living with dementia, and allowing periods of respite for carers.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 30 January 2012 and governed by its Articles of Association. Operations commenced on 1 April 2012. Age UK Berkshire was formed from Age Concern Berkshire which was first established as a charity in 1964 but had been in existence since 1958.

It was registered as a charity under the Charities Act 2011 on 26th February 2008.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Roger Chester	Chair
Paul Chrimes	Treasurer
Sharon Trimby	
Irwan Owen	
Jit Patel	appointed 11 October 2023
Helena Hughes	appointed 11 October 2023
Steve Foster	appointed 11 October 2023

Trustee Appointment, Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee. We have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

Organisational Structure

The Board of Trustees are responsible for making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land, and the starting/ending of services under local authority contracts or others. The operational and day-to-day decisions are made by the Chief Executive Officer and the senior management team.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. The brand partnership is currently under review and a new version is expected to be signed in late 2024.

Age UK Berkshire works in partnership with a number of different local organisations including, Berkshire Youth, Promise Inclusion, The Link Visiting Scheme, Understanding Dementia, Reading MENCAP, Communicare and Get Berkshire Active.

We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

CHAIRMANS REPORT

As ever, none of the gains we have made, or the increasing reputation we enjoy amongst all our stakeholders, would be possible without the support, enthusiasm and dedication our CEO, Fiona Price and all of our staff and volunteers. On behalf of the Trustees, once again it gives me great pleasure to extend our grateful thanks and appreciation for their superlative efforts.

Our Statement of Financial Affairs shows an increase in our Fund Balances of just under £800k, but analysing those accounts shows that activities under management control generated £88k, which given that the increase in National Minimum Wage introduced in April 2024 increased our wage and salary costs by almost £70k indicates the vulnerability of operating charitable activities because much of our income is fixed in the short term. As is our practice, our annual budget aims for a breakeven position, excluding our Information and Advice and Befriending services which are determined as our primary core objectives and for which demand for these services outstrips grants. Deficits resulting from this are financed from unrestricted reserves. Donations and legacies have served to provide us with financial security, which we gratefully acknowledge. This gives us a very strong platform on which to develop support throughout Berkshire, as outlined in the CEO's report.

Our annual Away Day gives us the opportunity to review and update our progress toward meeting the future direction and aspirations of Age UK Berkshire. I am pleased to report that, effective from 1 September 2024 we have entered into a Memorandum of Understanding with Age Concern Windsor to support them over the next three years to develop charged for services and underpin their financial position. This is consistent with our aim to roll out a full range of services and support to the age groups within our purview – this agreement will increase our profile in East Berkshire and substantially increase our "whole County" aspirations, as well as help more older people to live well – or better. We also noted that that services to clients in their own homes delivered by other agencies is declining by moving to either group activities or phone contact. We believe that this may lead to social isolation and difficulty for some accessing information and support in this digital age. It makes true the observation that when asked, most will say "I'm ok" or "just fine, thank you" when, in fact, meeting that individual in their own home may find that not to be the case – and earlier intervention in these instances can lead to improvements and help to keep people in their own homes longer, with obvious benefits to all. We believe that reliance on the charity sector by statutory bodies will become greater over the near term and think it likely that service delivery will become pared to legal minima, increasing the demand within our sector, particularly for Information and Advice, where, in order to ensure comprehensive support where this is called for, time and therefore staffing costs per client are increasing. The charity sector is an increasingly vital component in delivering services and support to those over 50 and, frequently, also their families and carers.

CHAIRMANS REPORT (continued)

Our commitment to develop further our organisation in delivering quality services, whether through or on behalf of statutory bodies or via our "charged for" services remains the very focus of our strategy.

Roger Chester
Chair of the Board of Trustees

ACHIEVEMENTS AND PERFORMANCE

We have continued to grow our reach and impact this year. The type and length of support now required tends to require longer and more complex interventions for more people as new challenges arise, particularly around the cost of living, mental health issues and digital exclusion.

Our local authority commissioned services continue to grow and our funding for these remains relatively stable, although with the increases in costs (especially staffing costs) many of these have seen a real reduction in income levels versus costs. We continue to deliver services to a high standard that offer great value for money and outcomes to commissioners, clients and the general public.

Highlights in this period include:

Keeping in Touch Service - designed to support older people for a longer period of time- keeping in touch with them- talking through their issues/ concerns and supporting them with early support to prevent/ delay any crisis events in their lives. this project has been supported by Wokingham Borough council and has recently been commissioned for the long term.

Dementia Friendly - Ensuring communities, individuals and businesses understand the needs of people with dementia and their carers is a key focus. We work with a wide variety of stakeholders in the area to improve knowledge and understanding of dementia to ensure barriers to support are broken down and they feel included in their local area.

Carers - Our work and support in this area continues to grow - ensuring that carers are recognised and supported. We have carers support groups, deliver home visits and offer a wide variety of information and advice. In addition, we ensure that carers voices are heard in local authority strategies to ensure that they have access to respite and timely assessments in the future.

Maintenance Cognitive Stimulation Therapy (MCST) and Dementia Activities - we continue to expand our activities in this area ensuring there is a good variety of locally based activities which offer support to those with dementia and carers at the same time.

Cost of Living - the numbers of older people coming through to our information and advice service has risen, the majority of these clients have come forward for benefit checks, issues around paying bills or to apply for the household support fund (we have administered to older people in Wokingham Borough council residents). We have worked with several local authorities to feedback on the needs and support required for older people through the current crisis and seek to ensure that they deliver easily accessible solutions (including those for people who are not digitally enabled). We are part of the Hardship Alliance in Wokingham Borough working with partners to ensure that all those who need help and support with the cost of living crisis have access to information, advice and support.

Integrated Care Systems - as we work across the old County of Berkshire we are covered by 2 Integrated Care Systems. Our CEO is the Chair of the Buckinghamshire, Oxfordshire and Berkshire West (BOB) Ageing Well group and has been involved in influencing and inputting into their strategy and forward plan, ensuring that the health and wellbeing needs of older people and their carers are reflected in their forward strategy.

OUR VOLUNTEERS

We are continually grateful to our volunteers who support in the valuable delivery of our services. Their time and commitment to the organisation and the older people we support makes a real difference to the outcomes our clients receive.

We have invested in our volunteer support to ensure we can continue to recruit new volunteers.

We continue to expand our volunteer numbers and the areas they support us with.

PLANS FOR THE FUTURE

Strategy, business plan and budget

Our updated strategy reflects our desire to support more older people across the Berkshire area and with our increase in legacy income this means we can plan and begin to deliver more of our services across the whole of the Berkshire area.

Our priorities going forward include:

- Extending our home from hospital service into further geographical areas
- Investing in our information and advice service to ensure we can support the increased demand for this key service
- Extending our handyperson service to new areas
- Extending and reviewing our active living activities
- Investing in our marketing and communications presence
- Ensuring we have accessible hubs for older people to access our services face to face.

In 2024 we have ensured that our new services, staff and volunteers are firmly embedded in the charity and that we maximise our holistic support to older people, ensuring a wide circle of support whilst improving their overall health and wellbeing.

Influencing and representation

Age UK Berkshire is proud to be regarded as an effective and influential partner in the area including with the voluntary sector, health and social care authorities. The support and collaboration of our partners is invaluable and we look forward to continuing to develop and evolve these relationships in the best interests of older people. We work closely with Age UK to influence on a national basis and meet regularly with local MP's to ensure that the needs and voice of older people is heard.

Our work with the Reading Older People's Working Group ensures collaboration and cooperation between the local council and older people in Reading.

Equality, diversity and Inclusion

We are committed to serving all older people in our community. We are further embedding and continuously improving equality, diversity and inclusion across service delivery, employment and volunteering. We are part of the Windrush consortium in Reading delivering activities and support to the generation and work closely with Reading Museum, Caribbean Associations Group (CAG) and ACRE to maximise impact and awareness of this work.

FINANCIAL REVIEW

The organisation is funded by statutory authorities, grant funders, and our chargeable services, as well as from donations & legacies received.

The charitable company's income totalled £1,736,856 (2023: £942,508), including donations & legacies received of £543,267 (2023: 14,817).

The charity generated a surplus of net incoming resources before transfers of £674,178 (2023: £105,282).

As at the year ending 31 March 2024, the Charity had unrestricted reserves of £1,939,509 (2023: £1,133,764) of which £543,000 (2023: £543,000) have been designated by the Trustees for future planned development, and remaining free reserves of £1,386,813 (2023: £579,793).

Reserves Policy

Age UK Berkshire Trustees consider that, taking full account of the range of services that are now provided to old and vulnerable people, reserves should be sufficient to cover the flexibility required to cover cash flow and maintain adequate working capital of existing and budgeted increases in the services provided.

Furthermore, in order to finance targeted growth over the next 5 years, through the setting up of services which are intended to become self-funding, the Trustees allocate funds from unrestricted reserves in respect of identified opportunities to support more older people. The Trustees regularly review the reserves, including an assessment of the risks of unplanned closure and potential liabilities, and the policy in light of ongoing changes to the charity.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior management team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide.

TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 4 December 2024 and signed on its behalf by:

Roger Chester

Roger Chester (Dec 6, 2024 09:51 GMT)

Roger Chester
Chair of the Board of Trustees

AUDITORS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Age UK Berkshire (the charitable company) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the group audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations; and

- Assessing journals entries as part of our planned audit approach. Evaluation of management incentives and opportunities for fraudulent manipulation of the financial statements including management override, and considering that the principal risk were related to the posting of inappropriate journal entries to improve the result for the year.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Gavin Whitter FCA CTA
Senior Statutory Auditor

Date: 13/12/24

For and on behalf of:

Gibson Whitter Limited
Larch House, Parklands Business Park
Forest Road
Denmead
Waterlooville
Hampshire
PO7 6XP

AGE UK BERKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations & legacies	3	543,267	-	543,267	11,517	3,300	14,817
Charitable Activities	4	1,089,854	51,362	1,141,216	828,093	69,725	897,818
Other trading activities	5	73	-	73	118	-	118
Investments	6	42,070	-	42,070	29,530	-	29,530
Other income	7	10,230	-	10,230	225	-	225
Total income		1,685,494	51,362	1,736,856	869,483	73,025	942,508
Expenditure:							
Raising funds	8	9,224	-	9,224	8,124	-	8,124
Charitable Activities	9	992,136	61,318	1,053,454	771,750	57,353	829,103
Total resources expended		1,001,360	61,318	1,062,678	779,874	57,353	837,227
Net incoming/(outgoing) resources before transfers		684,134	(9,956)	674,178	89,610	15,672	105,282
Transfers between funds		(986)	986	-	(2,549)	2,549	-
Actuarial gain/(loss) on defined benefit pension		38,000	-	38,000	241,000	-	241,000
Realised/Unrealised gains on investments		84,597	-	84,597	(86,617)	-	(86,617)
Net income/(expenditure) for the year / net movement in funds		805,745	(8,970)	796,775	241,444	18,221	259,665
Fund balances at 1 April 2023		1,133,764	18,221	1,151,985	892,320	-	892,320
Fund balances at 31 March 2024		1,939,509	9,251	1,948,760	1,133,764	18,221	1,151,985

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

AGE UK BERKSHIRE
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	13		9,696		10,971
Investments	14		1,716,272		954,057
			1,725,968		965,028
Current assets					
Debtors	15	122,672		96,105	
Cash at bank and in hand		265,946		337,790	
		388,618		433,895	
Creditors: amounts falling due within 1 year	16	(68,826)		(111,938)	
Net current assets			319,792		321,957
Net Assets before pension liability			2,045,760		1,286,985
Defined benefit pension scheme liability			(97,000)		(135,000)
Net Assets			1,948,760		1,151,985
Funds					
Unrestricted funds			1,493,509		725,764
Designated funds			543,000		543,000
Defined benefit pension scheme liability	19		(97,000)		(135,000)
			1,939,509		1,133,764
Restricted funds	17		9,251		18,221
Net funds	18		1,948,760		1,151,985

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 4 December 2024.

Roger Chester

Roger Chester (Dec 6, 2024 09:51 GMT)

Roger Chester
Chair of Trustees

Company Number 07928260

AGE UK BERKSHIRE
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds for the year	674,178		105,282	
Investment income	(36,842)		(29,392)	
Interest received	(5,228)		(138)	
Depreciation	7,845		10,234	
Fixed asset retirement	-		-	
Investment management fees	9,224		8,124	
(Increase)/decrease in debtors	(26,567)		140,113	
Increase/(decrease) in creditors	(43,112)		53,033	
Net cash provided by/(used in) operating activities		579,498		287,256
Cash flow from investing activities				
Transfers (to)/from Investments	(650,000)		-	
Purchase of fixed assets	(6,570)		(2,208)	
Interest received	5,228		138	
Net cash used in Investing Activities		(651,342)		(2,070)
Net increase/(decrease) in cash and cash equivalents		(71,844)		285,186
Cash and cash equivalents at 1 April 2023		337,790		52,604
Cash and cash equivalents at 31 March 2024		265,946		337,790
Cash and cash equivalents consists of:				
Cash at bank and in hand		265,946		337,790

1 Accounting policies

Charity information
Age UK Berkshire is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 119 Broad Street Mall, Reading, Berkshire, RG1 7QE.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 following which Age UK Berkshire Trading Ltd. became dormant. There were no assets remaining. It has now been removed from the Register of Companies having been formally dissolved on 20 June 2023.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds
Unrestricted and designated funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Funds Held as Agent and Custodian Trustee
Funds Held as Agent
Where the charity holds and administers funds as an agent on behalf of third parties, receipt of these funds are not treated as income of the charity nor are distribution of these funds treated as expenditure of the charity. Balances held on behalf of third parties are disclosed in the notes to the financial statements, along with a reconciliation of movements in the year.

Funds received and distributed in the capacity of agent are accounted for on a cash basis. The balance of funds held at the year end is not recognised as an asset within the financial statements as the funds are not within the control of the charity.

Funds Held as Custodian Trustee
Where the charity acts as a custodian trustee, it holds and administers funds for third parties but has no discretion over their use. These funds do not form part of the charity's own resources and are therefore excluded from the Statement of Financial Activities.

The balances held as custodian trustee are disclosed in the notes to the financial statements, with a detailed analysis of the funds held, movements during the year, and the year-end balance.

1 Accounting policies (continued)

1.5 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
(ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is difficult to quantify this value with reasonable accuracy.
(iii) Investment income is included when receivable.
(iv) Income from charitable activities relate to grants and service level agreements. These are recorded when the charitable company becomes unconditionally entitled to the grant or the performance criteria of the service level agreement has been satisfied.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

(i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.
(ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
(iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost or, where donated, at valuation at the time of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures	6 years straight line
Furniture & equipment	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

In respect of some staff the charitable company contributes to a superannuation scheme at rates set by the scheme actuary and advised to the charitable company by the scheme administrator. For other staff, the charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.13 Operating Leases

Rentals payable under operating leases are charged as an expense as they fall due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.15 Debtors
Debtors are recognised at the settlement amount due.

1.16 Investments
Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA.

1.17 Taxation
The charitable company is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements
In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	**9,947**	**-**	**9,947**	14,317
Legacies receivable	**533,320**		**533,320**	500
	543,267	**-**	**543,267**	14,817
For the year ended 31 March 2023	*11,517*	3,300		*14,817*

4 Charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Active Living	**40,170**	**18,454**	**58,624**	26,750
Befriending	**67,926**	**18,857**	**86,783**	80,516
Charged for Services	**186,876**	**10,714**	**197,590**	136,016
Crisis Prevention Support	**282,997**	**-**	**282,997**	154,010
Dementia Support	**289,820**	**2,337**	**292,157**	236,618
Grant Administration	**-**	**-**	**-**	43,500
Help Around the Home	**149,896**	**-**	**149,896**	141,024
Information & Advice	**59,119**	**-**	**59,119**	49,343
Non-service specific	**13,050**	**1,000**	**14,050**	30,041
	1,089,854	**51,362**	**1,141,216**	897,818
For the year ended 31 March 2023	*828,093*	69,725		*897,818*

4 Charitable Activites (continued)

The above income includes local authority grants of £861,309 (2023: £625,020) in relation to service level agreements,specific government funded projects and administration of the Household Support Fund.

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Grant/Service level agreements	**839,411**	**-**	**839,411**	625,020
Charged for Services	**237,393**	**-**	**237,393**	177,533
Grant income	**13,050**	**51,362**	**64,412**	95,265
	1,089,854	**51,362**	**1,141,216**	897,818
For the year ended 31 March 2023	*828,093*	*69,725*		*897,818*

5 Other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fundraising income	**73**	**-**	**73**	118
For the year ended 31 March 2023	*118*	*-*		*118*

6 Investment income

	2024 £	2023 £
Investment income	**36,842**	29,392
Bank interest	**5,228**	138
	42,070	29,530

All investment income for the current and prior year was unrestricted.

7 Other income

	2024 £	2023 £
Other income	**10,230**	225

All other income for the current and prior year was unrestricted.

8 Cost of raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Investment management fees	**9,224**	**-**	**9,224**	8,124
For the year ended 31 March 2023	*8,124*	*-*		*8,124*

9 Charitable activity expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Active Living	**8,376**	**29,284**	**37,660**	29,211
Befriending Service	**26,773**	**10,566**	**37,339**	42,092
Charged for Services	**193,952**	**10,714**	**204,666**	168,110
Crisis Prevention Support	**115,709**	**31**	**115,740**	46,905
Dementia Support	**183,749**	**3,462**	**187,211**	144,919
Grant Administration	**-**	**7,261**	**7,261**	35,279
Help Around the Home	**77,273**	**-**	**77,273**	72,189
Information & Advice	**38,446**	**-**	**38,446**	25,538
Non-project specific	**839**	**-**	**839**	-
	645,117	**61,318**	**706,435**	564,243
Support costs (see note 10)	**327,999**	**-**	**327,999**	254,581
Governance costs (see note 10)	**19,020**	**-**	**19,020**	10,279
	992,136	**61,318**	**1,053,454**	829,103
For the year ended 31 March 2023	*771,750*	*57,353*		*829,103*

10 Support and governance costs

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
Support	£	£	£	£
Staff costs	178,700	-	178,700	159,987
Administration costs	141,454	-	141,454	84,360
Depreciation	7,845	-	7,845	10,234
Fixed Asset retirement	-	-	-	-
Governance				
Audit/Independent examination	6,570	-	6,570	1,850
Accountancy	7,644	-	7,644	6,912
Legal and professional fees	4,288	-	4,288	1,517
Trustees' meeting expenses	518	-	518	-
	347,019	-	347,019	264,860
For the year ended 31 March 2023	*260,573*	*4,287*		*264,860*

Governance costs includes £nil (2023: £2,000) in respect of the independent examination, and £6,570 (2023: £nil) in respect of the audit.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current or prior year. The Charity's insurance policy includes trustee indemnity insurance.

12 Employees

	2024	2023
Number of employees	Number	Number
The average monthly number of employees during the year was:		
Management	2	2
Other	46	45
	48	47

Employment costs	2024	2023
	£	£
Wages and salaries	575,085	455,102
Social security costs	28,876	21,645
Pension costs	18,044	22,598
Other staff costs	31,963	28,649
	653,968	527,994

There were no employees whose annual remuneration was £60,000 or more.

The aggregate remumeration of key management personnel during the year was £83,637 (2023: £87,230)

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

13 Tangible Fixed Assets

	Office Equipment	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2023	6,935	27,483	27,944	62,362
Additions	-	-	6,570	6,570
Disposals	-	-	-	-
At 31 March 2024	**6,935**	**27,483**	**34,514**	**68,932**
Depreciation				
At 1 April 2023	6,935	18,322	26,134	51,391
Depreciation charge during the year	-	4,581	3,264	7,845
Eliminated on disposal	-	-	-	-
At 1 April 2023	**6,935**	**22,903**	**29,398**	**59,236**
Net Book Value				
At 1 April 2023	-	9,161	1,810	10,971
At 31 March 2024	**-**	**4,580**	**5,116**	**9,696**

14 Investments

Investments held by the charitable company are externally managed by Quilter Cheviot. An annual report has been provided by them as follows:

	2024	2023
	£	£
Market value at 01 April 2023	**936,117**	986,636
Additions in the year	**311,528**	91,857
Cash introduced	**-**	-
Disposal proceeds	**(153,218)**	(55,759)
Realised and unrealised gains	**84,598**	(86,617)
Market value of investments at 31 March 2024	**1,179,025**	936,117
Historical cost of investments	**933,220**	927,524
Cash held by investment manager	**537,247**	17,940
Total value of investments at 31 March 2024	**1,716,272**	954,057
Investments at market value comprised of:		
UK fixed interest securities	**339,802**	198,755
Equities	**671,546**	561,781
Alternative Investments	**117,182**	118,096
Cash and Cash Products	**587,742**	75,425
Total market value of investments at 31 March 2024	**1,716,272**	954,057

15 Debtors: amounts falling due within one year:

	2024	2023
	£	£
Trade debtors	**41,724**	74,514
Prepayments and accrued income	**80,384**	19,464
Other debtors	**564**	2,127
	122,672	96,105

16 Creditors: amounts falling due within one year:

	2024	2023
	£	£
Trade creditors	**20,375**	14,201
Other taxation and social security	**12,387**	8,220
Other creditors	**3,069**	19,818
Accruals & deferred income	**32,995**	69,699
	68,826	111,938

17 Restricted funds

		Movement in funds			
	Balance at 1 April 2023	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2024**
	£	**£**	**£**	**£**	**£**
Age UK COL grant	10,000	29,265	(39,421)	156	-
Twyford Gardeners	-	2,240	(3,070)	830	-
West Berks Winter Fund	7,221	-	(7,221)	-	-
Wokingham United Charities	1,000	-	(40)	-	960
Bracknell Forest/Frimley NHS	-	18,857	(10,566)	-	8,291
Utley Family Foundation - Power of Music	-	1,000	(1,000)	-	-
	18,221	51,362	(61,318)	986	9,251

Prior year

		Movement in funds			
	Balance at 1 April 2022	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2023**
	£	**£**	**£**	**£**	**£**
Age UK COL grant	-	10,000	-	-	10,000
Mobbs Memorial Trust	-	3,300	(3,300)	-	-
NHS Charities Together	-	8,725	(8,725)	-	-
Twyford Gardeners	-	-	(2,549)	2,549	-
West Berks Winter Fund	-	50,000	(42,779)	-	7,221
Wokingham United Charities	-	1,000	-	-	1,000
	-	73,025	(57,353)	2,549	18,221

17 Restricted funds (continued)

Age UK Cost of Living Grant - providing domestic support for older people to maintain their independence through the provision of handyperson and gardening, maintain or increase attendance at physical activity sessions or social groups.

Twyford Gardeners - Gardening/ allotment project in Twyford/ Ruscombe utilising the power of gardening to improve older peoples mental health.

West Berkshire Winter Fund - Household support for persons of pensionable age, including information & advice.

Wokingham United Charities - a grant towards hospital transport costs for the residents of Wokingham Borough Council when other avenues aren't available/appropriate.

Bracknell Forest/Frimley NHS - a grant to support the Befriending Service in Bracknell.

Utley Family Foundation Power of Music - a grant to support Memory Lane dementia singing groups.

18 Analysis of net assets between funds

	Fixed Assets	**Investments**	**Net Current Assets / (Liabilities)**	**Defined Benefit Pension Scheme**	**Total 2024**
Unrestricted general fund	**9,696**	**1,373,272**	**110,541**	**-**	**1,493,509**
Designated fund		**343,000**	**200,000**		**543,000**
Pension fund	**-**	**-**	**-**	**(97,000)**	**(97,000)**
Restricted fund	**-**	**-**	**9,251**	**-**	**9,251**
	9,696	**1,716,272**	**319,792**	**(97,000)**	**1,948,760**

Prior year	*Fixed Assets*	*Investments*	*Net Current Assets / (Liabilities)*	*Defined Benefit Pension Scheme*	*Total 2023*
Unrestricted general fund	*10,971*	*611,057*	*103,736*	*-*	*725,764*
Designated fund	*-*	*343,000*	*200,000*		*543,000*
Pension fund	*-*	*-*	*-*	*(135,000)*	*(135,000)*
Restricted fund	*-*	*-*	*18,221*	*-*	*18,221*
	10,971	*954,057*	*321,957*	*(135,000)*	*1,151,985*

19 Pensions

The charitable company is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the charitable company's share of the underlying assets and liabilities can be identified.

Funding approach: The Employer currently participates in the Admitted Bodies pool with other employers in order to share experience of risks they are exposed to in the Fund. At the 2022 valuation, the deficit for the whole pool was calculated and allocated to each employer in proportion to their value of liabilities. The next reallocation will be carried out in the 2025 valuation, should the Employer remain in the pool. Each employer within the pool pays a contribution rate based on the cost of benefits of the individual membership of the Fund.

19 Pensions (continued)

The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2024

The main assumptions used buy the actuary were as follows:	**31 March 2024**	31 March 2023
Discount rate	**4.85%**	4.80%
Pension increases (CPI)	**2.90%**	2.90%
Salary increases	**3.90%**	3.90%

From 1 January 2013 the expected rate of return on asset is replaced by a single net interest cost which will effectively set the expected return equal to IAS19 discount rate.

	31 March 2024	31 March 2023
Net pension asset as reported by Actuary	**£000**	£000
Estimated employer assets	**748**	703
Present value of scheme liabilities	**(845)**	(838)
Net Pension asset/(liability)	**(97)**	(135)

The reconciliation of assets was:	**31 March 2024**	31 March 2023
	£000	£000
Opening fair value of scheme assets	**703**	713
Interest on Assets	**33**	18
Return on Assets less interest	**29**	(17)
Administration expenses	**-**	25
Actuarial (losses)/gains	**(1)**	(1)
Contributions by employer	**12**	12
Contributions by scheme participants	**10**	11
Benefits paid (est)	**(38)**	(58)
	748	703

The reconciliation of liabilities was:	**31 March 2024**	31 March 2023
	£000	£000
Opening defined benefit obligation	**838**	1,089
Service cost	**9**	27
Interest cost	**40**	28
Change in Financial assumptions	**(4)**	(360)
Change in demographic assumptions	**(13)**	(31)
Experience (loss)/gain on defined benefit obligation	**3**	132
Benefits paid	**(38)**	(58)
Contributions by scheme participants	**10**	11
Closing defined benefit obligation	**845**	838

Amount recognised in the Actuaries Profit and Loss Account	**31 March 2024 £000**	31 March 2023 £000
Service cost	**9**	27
Net interest on defined liability (asset)	**7**	10
Administration expenses	**1**	1
Net revenue cost / (income)	**17**	38

Actuarial (loss)/gain on defined benefit pension	**31 March 2024**	31 March 2023
	£000	£000
Increase/(decrease) in fair value of scheme assets	**45**	(10)
(Increase)/decrease in defined benefit obligation	**(7)**	251
Actuarial (loss)/gain on defined benefit pension	**38**	241

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	29,170	29,170
Between two and five years	62,559	91,963
More than five years	-	-
	91,729	121,133

21 Related Party Transactions

No director/trustee received any remuneration or was reimbursed for any expenses in the year (2023: £nil). There were no other related party transactions.

22 Funds held as Agent and Custodian Trustee

The charity administers funds on behalf of other organisations as an agent and as a custodian trustee. These funds are not included within the statement of financial activities as they do not represent the charity's own resources. The balance of these monies held do not belong to the charity and are not included in these accounts. The movements on these funds and the balances held at the year end are detailed below.

Analysis of funds held as an Agent and as Custodian Trustee

	Capacity of Holding	Opening Balance	Funds Received	Funds Paid Out	Closing Balance
Dementia Friendly West Berkshire (DFWB)	Agent	-	7,810	(2,843)	4,967
West Berkshire Housing Support Fund	Agent	-	40,000	(2,040)	37,960
Anonymous	Agent	(2,127)	14,775	(3,905)	8,743
		(2,127)	62,585	(8,788)	51,671
Advocacy Clients	Custodian Trustee	448,786	255,660	(342,201)	362,246
Total funds held as Agent and Custodian Trustee		446,659	318,246	(350,989)	413,916

Dementia Friendly West Berkshire (DFWB): held as Agent. DFWB is a group of individuals, volunteers and organisations, including local businesses, the local authority, the emergency services, charities and more who are committed to working together to make West Berkshire more dementia friendly. They work together with people living with dementia and their carers to ensure their voices are heard. The aim and purpose is to raise awareness of dementia, increase the range and diversity of services available, reduce lonliness and isolation, and increase inclusivity and support. The fund was previously administered by West Berkshire Council.

West Berkshire Household Support fund: held as Agent and distributing on behalf of West Berkshire Council. Funding is to support the residents of West Berkshire with food, energy, wider essentials relating to food and energy (i.e. clothing), and household essentials.

Anonymous Fund: held as Agent from donors who wish to remain anonymous to award small grants to older people aged 60+ who are resident in Berkshire who are in need of some financial assistance. Applications can only be made once per annum with a maximum of £1,800 and only one award can be made in any 3 year period. Any award must be for the purchase of goods or services, there are no cash awards.

22 Funds held as Agent and Custodian Trustee (continued)

Advocacy Clients: held as Custodian Trustee. The charity provides financial advocacy services to older people. A Barclays Bank plc Client Account is maintained to hold monies held on behalf of advocacy clients, plus a Current Account and Savings account for working capital on day to day spending. Individual records for each client are maintained, with income and expenditure being detailed. The charity has no involvement in the decision-making process regarding the expenditure of these funds and no beneficial interest in the assets.

THANK YOU

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Bracknell Forest Council

Frimley ICB
Twyford & Ruscomb Parish Councils
Wokingham United Charities

Special thanks to the legators who left money to us in their will:

Edna Higgins
Helen Mosselmans
Sheila Coates-Perkin

AGE UK BERKSHIRE

England & Wales - Charity number 1146462

Accounts

Charity Registration No: 1146462
Company Registration No: 07928260
(England & Wales)

Berkshire
age UK

AGE UK BERKSHIRE

Annual Report & Unaudited Financial Statements for the year ended 31 March 2023

Age UK Berkshire

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Age UK Berkshire

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Chester	Chair
	Paul Chrimes	Treasurer
	Sharon Trimby	
	Irwan Owen	
	Jit Patel	appointed 11 October 2023
	Helena Hughes	appointed 11 October 2023
	Steve Foster	appointed 11 October 2023
Chief Executive Officer	Fiona Price	
Charity number	1146462	
Company number	07928260	
Principal address	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Registered office	Unit 119 Broad Street Mall Oxford Road Reading Berkshire RG1 7QE	
Independent examiner	Teresa Fennell ACMA CGMA It Doesn't Have To Cost The Earth Ltd 47 St Dunstans Close Worcester WR5 2AJ	
Bankers	Barclays Bank plc Broad Street Reading Berkshire RG1 4RP	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	Quilter Cheviot Asset Management Long Acre London WC2 9RA	

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

The Charitable objectives of Age UK Berkshire are

- to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons; and
- such purposes as are charitable according to the laws of England and Wales for the benefit of the public.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. We work in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in providing education and assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage.

Principal activities

- Information & Advice on a wide range of issues affecting older people, including welfare benefits, finance, pensions and social care to people aged 50 or older in Berkshire, their family, friends or carers;

- Befriending in Reading, Bracknell and West Berkshire: our team of dedicated and caring volunteers visit clients in their own homes or speak to them on the phone to provide companionship and engagement in friendly conversation. We also now deliver befriending to those with mild/ moderate dementia;

- Active Living for older people: helping older people discover new pastimes, rekindle old hobbies and find new friends in their community;

- Carers support in West Berkshire and Wokingham: helping carers look after their own health and wellbeing, connecting with other carers and information and advice. This service is delivered in partnership with Promise Inclusion and Berkshire Youth in Wokingham and with Reading MENCAP, Communicare and Age UK Reading in West Berkshire and Reading;

- Dementia Coordination including making areas dementia friendly in Wokingham, West Berkshire and Windsor and Maidenhead;

- Dementia activities for people with dementia and their carers including cafes, seated gymnastics, MCST and singing groups;

- Easy Shop assists with online grocery shopping giving regular and reliable grocery shopping delivered to the persons home;

- Handyperson Service carrying out a range of small household repairs and minor adaptations in the home helping maintain independence as much as possible;

Principal activities (continued)

- Home Help Plus to support independent living, with the hours agreed to suit the person and their needs, including general household cleaning and supporting attendance at appointments, shopping, garden centres or anywhere they would like to go;

- Home from Hospital service in partnership with Wokingham Borough Council to provide short term support in the transition from hospital back home, including practical support, information and advice and signposting to other relevant services;

- Dementia support services providing ongoing one-to-one support for people with memory loss or living with dementia, and allowing periods of respite for carers;

Structure, governance and management

The charity is a company limited by guarantee incorporated on 30 January 2012 and governed by its Articles of Association. Operations commenced on 1 April 2012. Age UK Berkshire was formed from Age Concern Berkshire which was first established as a charity in 1964 but had been in existence since 1958.

It was registered as a charity under the Charities Act 2011 on 26th February 2008.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Roger Chester	Chair
Paul Chrimes	Treasurer
Sharon Trimby	
Irwan Owen	
Jit Patel	appointed 11 October 2023
Helena Hughes	appointed 11 October 2023
Steve Foster	appointed 11 October 2023

Trustee Appointment, Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee. We have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

Organisational Structure

The Board of Trustees are responsible for making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land, and the starting/ending of services under local authority contracts or others. The operational and day-to-day decisions are made by the Chief Executive Officer and the senior management team.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership agreement between Age UK and the local charity Age UK Berkshire. The brand partnership is currently under review and a new version is expected in 2024.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 as a result of which Age UK Berkshire Trading Ltd. became dormant. It has now been dissolved and removed from the Register of Companies being formally dissolved on 20 June 2023.

Age UK Berkshire works in partnership with a number of different local organisations including, Berkshire Youth, Promise Inclusion, The Link Visiting Scheme, Understanding Dementia, Reading MENCAP, Communicare and Get Berkshire Active. We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

CHAIRMANS REPORT

On reflection, whilst there are many negatives surrounding the Covid lockdowns and the consequent impositions placed on the population and the lasting damage affecting young and old, as an organisation we have emerged stronger. We have also benefited by the realisation amongst statutory bodies that the charity sector is a critical component in delivering services and support in a cost-effective manner. However, our principal gain has been from refreshing how our services are delivered and the back-office support that manages them. Our financial systems and reporting have been radically overhauled and now provide quality management reporting and financial control.

As ever, none of the gains we have made, or the increasing reputation we enjoy amongst all our stakeholders, would be possible without the support, enthusiasm and dedication our CEO, Fiona Price and all of the staff and volunteers. On behalf of the Trustees, once again it gives me great pleasure to extend our grateful thanks and appreciation for their superlative efforts.

Each year we budget for a breakeven position, excluding our Information and Advice and Befriending services which are determined as our primary, core, objectives. Demand for these services outstrips the grants available as a result of which any deficits are covered by unrestricted reserves.

Our internal management accounts are prepared on an accruals basis, meaning that income is matched to expenditure – this provides effective monitoring of performance, whereas the Statement of Financial Affairs is reported on a cash basis where timing differences are carried through to reserves.

At an Away Day held earlier in the year Trustees and members of staff discussed the future direction and aspirations of Age UK Berkshire. Resulting from the outcomes of the review, the Trustees agreed to designate £543,000 to finance the future development envisaged, which includes increasing the platform and depth of services in current areas and by extension into the whole of Berkshire, seeking to extend existing Home from Hospital services, geographic extensions to the Handy Person service, Home Help+, Active Living and Dementia Friendly chargeable services. These projects will be included in future years budgets and progress reported quarterly in our management accounts. It is intended that all these activities will become self-funding.

Roger Chester
20 September 2023

ACHIEVEMENTS AND PERFORMANCE

We have continued to grow our reach and impact this year. Calls for support to the organisation continued at the levels during the COVID pandemic with on average 1200 calls a month. The type and length of support now required tends to require longer and more complex interventions for more people as new challenges arise, particularly around the cost of living.

Our local authority commissioned services continue to grow and our funding for these remains relatively stable, although with the increases in costs (especially staffing costs) many of these have seen a real reduction in income levels versus costs. We continue to deliver services to a high standard that offer great value for money and outcomes to commissioners, clients and the general public.

Highlights in this period include:

Keeping in touch Service - a new project taking referrals from GP's/ social prescribers, Urgent and Emergency care teams designed to support older people for a longer period of time- keeping in touch with them- talking through their issues/ concerns and supporting them with early support to prevent/ delay any crisis events in their lives. this project has been supported by Wokingham Borough council and was shortlisted for an MJ award for its impact.

Dementia Friendly - this work continues to grow- with Windsor and Maidenhead the latest area in Berkshire keen to ensure that people with dementia and their carers can be supported by a dementia friendly community. Ensuring communities, individuals and businesses understand the needs of people with dementia and their carers is a key focus. We work with a wide variety of stakeholder in the area to improve knowledge and understanding of dementia to ensure barriers to support are broken down and they feel included in their local area.

Carers - as an organisation we have been supporting carers for years as we ensure that client's family and friends are supported. This year this has been formalised with 2 new contracts for supporting carers. We are clear that this cannot be done by us alone and have ensured that we have inclusive and expert partnerships to support carers who are caring for people with different disabilities, needs and areas of support. In the Reading and West Berkshire carers partnership we deliver with Reading MENCAP, Communicare and Age UK Reading. In Wokingham we deliver with Berkshire Youth and Promise Inclusion.

Maintenance Cognitive Stimulation Therapy (MCST) and Dementia Activities - in addition to our Wokingham group we have delivered another MCST group in West Berkshire, we have also worked with British gymnastics to train local providers and our own team to deliver seated gymnastic to people with dementia. Our activities in this area will continue to expand and we are keen to try new events and activities including a well-received informal get together in a local pub. Our dementia café delivered in conjunction with the Reading FC community trust continues to expand and receive positive feedback from the people with dementia and their carers who attend- as a result we were delighted to receive the Community Impact Award from Reading FC.

Cost of living - the numbers of older people coming through to our information and advice service has risen 46% (2022: 1978 clients, 2021:1353 clients), the majority of these clients have come forward for benefit checks, issues around paying bills or to apply for the household support fund (we have administered to older people in Wokingham Borough council residents). We have worked with several local authorities to feedback on the needs and support required for older people through the current crisis and seek to ensure that they deliver easily accessible solutions (including those for people who are not digitally enabled). We are part of the hardship alliance in Wokingham Borough working with partners to ensure that all those who need help and support with the cost of living crisis have access to information, advice and support.

ACHIEVEMENTS AND PERFORMANCE (continued)

Integrated Care Systems - as we work across the old County of Berkshire, we are covered by 2 integrated Care Systems. Our CEO is the Chair of the Berkshire, Oxfordshire and Berkshire West (BOB) Ageing Well group in this area and has been involved in influencing and inputting into their strategy and forward plan, ensuring that the health and wellbeing needs of older people and their carers are reflected in their forward strategy.

OUR VOLUNTEERS

We are continually grateful to our volunteers who support in the valuable delivery of our services. Their time and commitment to the organisation and the older people we support makes a real difference to the outcomes our clients receive.

We continue to expand our volunteer numbers and the areas in which they support us.

PLANS FOR THE FUTURE

Strategy, business plan and budget

A refresh of AUKB strategy is underway during 2023. We continue to work to the principle of diversified, sustainable income. Strategic relationships with commissioning bodies are carefully managed, with AUKB retaining and developing its position as a strategic partner and advisor as well as provider.

The trustees have agreed a budget for the current year which reflects a conservative approach to growth, as 2022 has been a year of real expansion and growth with new contracts, staff and clients in key areas.

In 2023 we will ensure that our new services, staff and volunteers are firmly embedded in the charity and that we maximise our holistic support to older people, ensuring a wide circle of support whilst improving their overall health and wellbeing.

Influencing and representation

Age UK Berkshire is proud to be regarded as an effective and influential partner in the area including with the voluntary sector, health and social care. The support and collaboration of our partners is invaluable and we look forward to continuing to develop and evolve these relationships in the best interests of older people.

Equality, diversity and Inclusion

We are committed to serving all older people in our community. As part of our business plan, we are further embedding and continuously improving equality, diversity and inclusion across service delivery, employment and volunteering. We are part of the Windrush consortium in Reading delivering activities and support to the generation and work closely with Reading Museum, Caribbean Associations Group (CAG) and ACRE to maximise impact and awareness of this work.

Financial review

The organisation is funded by statutory authorities, grant funders, Integrated Care Boards and our chargeable services.

The charitable company's income totalled £942,508 (2022: £839,489).

The charity generated a surplus of net incoming resources before transfers of £102,166 (2022: £162,575).

As at the year ending 31 March 2023, the Charity had unrestricted reserves of £1,133,764 (2022: £892,320) of which £543,000 (2022: £nil) have been designated by the Trustees for future planned development, and remaining free reserves of £579,793 (2022: £873,323).

Reserves Policy

Age UK Berkshire Trustees consider that, taking full account of the range of services that are now provided to old and vulnerable people, reserves should be sufficient to cover the flexibility required to cover cash flow and maintain adequate working capital of existing and budgeted increases in the services provided.

Furthermore, in order to finance targeted growth over the next 5 years, through the setting up of services which are intended to become self-funding, the Trustees allocate funds from unrestricted reserves in respect of identified opportunities. The Trustees regularly review the reserves, including an assessment of the risks of unplanned closure and potential liabilities, and the policy in light of ongoing changes to the charity.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior management team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide.

AGE UK BERKSHIRE

TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 11 October 2023 and signed on its behalf by:

Roger Chester
Chair of the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

I report to the Trustees on my examination of the financial statements of Age UK Berkshire (the charitable company) for the year ended 31 March 2023, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of those listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(i) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

(ii) the financial statements do not accord with those records; or

(iii) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

(iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Teresa Fennell ACMA CGMA
It Doesn't Have To Cost The Earth Ltd
47 St Dunstans Close
Worcester
WR5 2AJ

Teresa Fennell

Dated: 13th December 2023

AGE UK BERKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations & legacies	3	11,517	3,300	14,817	295,027	-	295,027
Charitable Activities	4	828,093	69,725	897,818	463,794	57,171	520,965
Other trading activities	5	118	-	118	-	-	-
Investments	6	29,530	-	29,530	23,497	-	23,497
Other income	7	225	-	225			-
Total income		869,483	73,025	942,508	782,318	57,171	839,489
Expenditure:							
Raising funds	8	8,124	-	8,124	7,880	-	7,880
Charitable Activities	9	771,750	57,353	829,103	589,851	79,183	669,034
Total resources expended		779,874	57,353	837,227	597,731	79,183	676,914
Net incoming/(outgoing) resources before transfers		89,610	15,672	105,282	184,587	(22,012)	162,575
Transfers between funds		(2,549)	2,549	-	(4,276)	4,276	-
Actuarial gain/(loss) on defined benefit pension		241,000	-	241,000	85,000	-	85,000
Realised/Unrealised gains on investments		(86,617)	-	(86,617)	25,426	-	25,426
Net income/(expenditure) for the year / net movement in funds		241,444	18,221	259,665	290,737	(17,736)	273,001
Fund balances at 1 April 2022		892,320	-	892,320	601,583	17,736	619,319
Fund balances at 31 March 2023		1,133,764	18,221	1,151,985	892,320	-	892,320

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

AGE UK BERKSHIRE
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	13		10,971		18,997
Investments	14		954,057		1,019,406
			965,028		1,038,403
Current assets					
Debtors	15	96,105		236,218	
Cash at bank and in hand		337,790		52,604	
		433,895		288,822	
Creditors: amounts falling due within 1 year	16	(111,938)		(58,905)	
Net current assets			321,957		229,917
Net Assets before pension liability			1,286,985		1,268,320
Defined benefit pension scheme liability			(135,000)		(376,000)
Net Assets			1,151,985		892,320
Funds					
Unrestricted funds			725,764		1,268,320
Designated funds			543,000		-
Defined benefit pension scheme liability	19		(135,000)		(376,000)
			1,133,764		892,320
Restricted funds	17		18,221		-
Net funds	18		1,151,985		892,320

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 11 October 2023.

Roger Chester
Chair of Trustees

Company Number 07928260

AGE UK BERKSHIRE
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023

	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities				
Net movement in funds for the year	**105,282**		162,575	
Investment income	**(29,392)**		(23,497)	
Interest received	**(138)**		-	
Depreciation	**10,234**		10,522	
Fixed asset retirement	**-**		1,805	
Investment management fees	**8,124**		7,880	
(Increase)/decrease in debtors	**140,113**		13,792	
Increase/(decrease) in creditors	**53,033**		(24,255)	
Net cash provided by/(used in) operating activities		**287,256**		148,822
Cash flow from investing activities				
Transfers (to)/from Investments	**-**		(250,000)	
Purchase of fixed assets	**(2,208)**		(28,496)	
Interest received	**138**		-	
Net cash used in Investing Activities		**(2,070)**		(278,496)
Net increase/(decrease) in cash and cash equivalents		**285,186**		(129,674)
Cash and cash equivalents at 1 April 2022		**52,604**		182,278
Cash and cash equivalents at 31 March 2023		**337,790**		52,604
Cash and cash equivalents consists of:				
Cash at bank and in hand		**337,790**		52,604

1 Accounting policies

Charity information
Age UK Berkshire is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 119 Broad Street Mall, Reading, Berkshire, RG1 7QE.

Age UK Berkshire was the sole shareholder of Age UK Berkshire Trading Ltd., incorporated in December 2012 to trade in non-charitable activities and products. Profits from this company were donated via gift-aid to Age UK Berkshire. The non-charitable purposes ceased in 2018 following which Age UK Berkshire Trading Ltd. became dormant. There were no assets remaining. It has now been removed from the Register of Companies having been formally dissolved on 20 June 2023.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds
Unrestricted and designated funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Incoming resources
Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
(ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is difficult to quantify this value with reasonable accuracy.
(iii) Investment income is included when receivable.
(iv) Income from charitable activities relate to grants and service level agreements. These are recorded when the charitable company becomes unconditionally entitled to the grant or the performance criteria of the service level agreement has been satisfied.

1 Accounting policies (continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

(i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

(ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost or, where donated, at valuation at the time of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures	6 years straight line
Furniture & equipment	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amorised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

1.9 Financial instruments (continued)

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits
In respect of some staff the charitable company contributes to a superannuation scheme at rates set by the scheme actuary and advised to the charitable company by the scheme administrator. For other staff, the charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.12 Operating Leases
Rentals payable under operating leases are charged as an expense as they fall due.

1.13 Creditors and provisions
Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.14 Debtors
Debtors are recognised at the settlement amount due.

1.15 Investments
Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA.

1.16 Taxation
The charitable company is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements
In the application of the charitable company´s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	11,017	3,300	14,317	54,174
Legacies receivable	500	-	500	240,853
	11,517	3,300	14,817	295,027
For the year ended 31 March 2022	*295,027*	-		*295,027*

4 Charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Grants, Service Level Agreements and funding provided from local authorities, charitable trusts Health authorities *- see note 23*	-	-	-	520,965
Active Living	26,750	-	26,750	
Befriending	71,791	8,725	80,516	
Charged for Services	136,016	-	136,016	
Crisis Prevention Support	154,010	-	154,010	
Dementia Support	236,618	-	236,618	-
Grant Administration	-	43,500	43,500	
Help Around the Home	141,024	-	141,024	
Information & Advice	41,843	7,500	49,343	
Non-service specific	20,041	10,000	30,041	
	828,093	69,725	897,818	520,965
For the year ended 31 March 2022	*463,794*	57,171		*520,965*

The above income includes local authority grants of £625,020 (2022: *see note 23*) in relation to service level agreements and specific government funded projects.

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Grants, Service Level Agreements and funding provided from local authorities, charitable trusts Health authorities *- see note 23*				520,965
Grant/Service level agreements	625,020	-	625,020	
Charged for Services	177,533		177,533	-
Grant income	25,540	69,725	95,265	
	828,093	69,725	897,818	520,965

5 **Other trading activities**	**Unrestricted funds 2023 £**	**Restricted funds 2023 £**	**Total 2023 £**	Total 2022 £
Fundraising income	**118**	**-**	**118**	-
For the year ended 31 March 2022	*-*	*-*		*-*

6 **Investment income**	**2023 £**	2022 £
Investment income	**29,392**	23,497
Bank interest	**138**	-
	29,530	23,497

All investment income for the current and prior year was unrestricted.

7 **Other income**	**2023 £**	2022 £
Other income	**225**	-

All other income for the current and prior year was unrestricted.

8 **Cost of raising funds**	**Unrestricted funds 2023 £**	**Restricted funds 2023 £**	**Total 2023 £**	Total 2022 £
Investment management fees	**8,124**	**-**	**8,124**	7,880
For the year ended 31 March 2022	*7,880*	*-*		*7,880*

9 **Charitable activity expenditure**	**Unrestricted funds 2023 £**	**Restricted funds 2023 £**	**Total 2023 £**	Total 2022 £
Active Living	**26,662**	**2,549**	**29,211**	9,114
Befriending Service	**40,126**	**1,966**	**42,092**	36,124
Charged for Services	**168,110**	**-**	**168,110**	117,711
Crisis Prevention Support	**46,905**	**-**	**46,905**	-
Dementia Support	**139,147**	**5,772**	**144,919**	44,685
Grant Administration	**-**	**35,279**	**35,279**	-
Help Around the Home	**72,189**	**-**	**72,189**	77,067
Information & Advice	**18,038**	**7,500**	**25,538**	21,392
Friendly Gardeners Group	**-**	**-**	**-**	1,668
Cultural Commissioning Project	**-**	**-**	**-**	565
Smart City Cluster (Call One Challenge)	**-**	**-**	**-**	42,196
Winter Warmth Programme	**-**	**-**	**-**	-
	511,177	**53,066**	**564,243**	350,522
Support costs (see note 10)	**250,294**	**4,287**	**254,581**	316,887
Governance costs (see note 10)	**10,279**	**-**	**10,279**	1,625
	771,750	**57,353**	**829,103**	669,034
For the year ended 31 March 2022	*589,851*	*79,183*		*669,034*

10 Support and governance costs

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
Support	£	£	£	£
Staff costs	159,933	54	159,987	156,481
Administration costs	80,127	4,233	84,360	148,426
Depreciation	10,234	-	10,234	10,175
Fixed Asset retirement	-	-	-	1,805
Governance				
Independent examination	1,850	-	1,850	1,625
Accountancy	6,912	-	6,912	-
Legal and professional fees	1,517	-	1,517	-
Trustees' meeting expenses	-	-	-	-
	260,573	4,287	264,860	318,512
For the year ended 31 March 2022	*313,512*	*5,000*		*318,512*

Governance costs includes £2,000 (2022: £1,625) in respect of the independent examination.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current or prior year. The Charity's insurance policy includes trustee indemnity insurance.

12 Employees

Number of employees	2023 Number	2022 Number
The average monthly number of employees during the year was:		
Management	2	2
Other	45	39
	47	41

Employment costs	2023 £	2022 £
Wages and salaries	455,102	403,783
Social security costs	21,645	21,391
Pension costs	22,598	11,145
Other staff costs	28,649	-
	527,994	436,319

There were no employees whose annual remuneration was £60,000 or more.

The aggregate remumeration of key management personnel during the year was £87,230 (2022: £66,482)

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

13 Tangible Fixed Assets

	Office Equipment	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2022	6,935	27,483	25,736	60,154
Additions	-	-	2,208	2,208
Disposals	-	-	-	-
At 31 March 2023	**6,935**	**27,483**	**27,944**	**62,362**
Depreciation				
At 1 April 2022	6,935	9,161	25,061	41,157
Depreciation charge during the year	-	9,161	1,073	10,234
Eliminated on disposal	-	-	-	-
At 1 April 2022	**6,935**	**18,322**	**26,134**	**51,391**
Net Book Value				
At 1 April 2022	-	18,322	675	18,997
At 31 March 2023	**-**	**9,161**	**1,810**	**10,971**

14 Investments

Investments held by the charitable company are externally managed by Quilter Cheviot. An annual report has been provided by them as follows:

	2023	2022
	£	£
Market value at 01 April 2022	**986,636**	706,095
Additions in the year	**91,857**	89,050
Cash introduced	**-**	250,009
Disposal proceeds	**(55,759)**	(215,362)
Realised and unrealised gains	**(86,617)**	156,844
Market value of investments at 31 March 2023	**936,117**	986,636
Historical cost of investments	**927,524**	903,278
Cash held by investment manager	**17,940**	32,770
Total value of investments at 31 March 2023	**954,057**	1,019,406
Investments at market value comprised of:		
UK fixed interest securities	**198,755**	225,066
Equities	**561,781**	605,622
Alternative Investments	**118,096**	155,948
Cash and Cash Products	**75,425**	32,770
Total market value of investments at 31 March 2023	**954,057**	1,019,406

15 Debtors: amounts falling due within one year:

	2023 £	2022 £
Trade debtors	**74,514**	234,584
Prepayments and accrued income	**19,464**	-
Other debtors	**2,127**	1,634
	96,105	236,218

16 Creditors: amounts falling due within one year:

	2023 £	2022 £
Trade creditors	**14,201**	13,913
Other taxation and social security	**8,220**	25,973
Other creditors	**19,818**	11,127
Accruals & deferred income	**69,699**	7,892
	111,938	58,905

17 Restricted funds

	Balance at 1 April 2022 £	Movement in funds: Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Age UK COL grant	-	10,000	-	-	10,000
Mobbs Memorial Trust	-	3,300	(3,300)	-	-
NHS Charities Together	-	8,725	(8,725)	-	-
Twyford Gardeners	-	-	(2,549)	2,549	-
West Berks Winter Fund	-	50,000	(42,779)	-	7,221
Wokingham United Charities	-	1,000	-	-	1,000
	-	73,025	(57,353)	2,549	18,221

Prior year

	Balance at 1 April 2021 £	Movement in funds: Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Winter Warmth Survive Winter Grants	17,736	-	(20,665)	2,929	-
Call One Challenge	-	42,196	(42,196)	-	-
Screw Fix Foundation	-	5,000	(5,000)	-	-
Twyford Gardeners	-	1,250	(1,668)	418	-
NHS Charities Together	-	8,725	(9,654)	929	-
	17,736	57,171	(79,183)	4,276	-

17 Restricted funds (continued)

Age UK Cost of Living Grant - providing domestic support for older people to maintain their independence through the provision of handyperson and gardening, maintain or increase attendance at physical activity sessions or social groups.

Mobbs Memorial Trust - Donation towards the installation of Teams Meeting Room and TV.

NHS Charities Together - a grant for improving health outcomes and reducing remissions in older people by providing a streamlines referral pathway to social support, provision and post-discharge.

Twyford Gardeners - Gardening/ allotment project in Twyford/ Ruscombe utilising the power of gardening to improve older peoples mental health.

West Berkshire Winter Fund - Household support for persons of pensionable age, including information & advice.

Wokingham United Charities - a grant towards hospital transport costs for the residents of Wokingham Borough Council when other avenues aren't available/appropriate.

18 Analysis of net assets between funds

	Fixed Assets	**Investments**	**Net Current Assets / (Liabilities)**	**Defined Benefit Pension Scheme**	**Total 2023**
Unrestricted general fund	10,971	611,057	103,736	-	725,764
Designated fund		343,000	200,000		543,000
Pension fund	-	-	-	(135,000)	(135,000)
Restricted fund	-	-	18,221	-	18,221
	10,971	954,057	321,957	(135,000)	1,151,985

Prior year	*Fixed Assets*	*Investments*	*Net Current Assets / (Liabilities)*	*Defined Benefit Pension Scheme*	*Total 2022*
Unrestricted general fund	*18,997*	*1,019,406*	*229,917*	*-*	*1,268,320*
Pension fund	*-*	*-*	*-*	*(376,000)*	*(376,000)*
Restricted fund	*-*	*-*	*-*	*-*	*-*
	18,997	*1,019,406*	*229,917*	*(376,000)*	*892,320*

19 Pensions

The charitable company is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the charitable company's share of the underlying assets and liabilities can be identified.

Funding approach: The Employer currently participates in the Admitted Bodies pool with other employers in order to share experience of risks they are exposed to in the Fund. At the 2022 valuation, the deficit for the whole pool was calculated and allocated to each employer in proportion to their value of liabilities. The next reallocation will be carried out in the 2025 valuation, should the Employer remain in the pool. Each employer within the pool pays a contribution rate based on the cost of benefits of the individual membership of the Fund.

19 Pensions (continued)

The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2023.

The main assumptions used buy the actuary were as follows:	**31 March 2023**	31 March 2022
Salary increases	**3.90%**	4.30%
Pension increases	**2.90%**	3.30%
Discount rate	**4.80%**	2.60%

From 1 January 2013 the expected rate of return on asset is replaced by a single net interest cost which will effectively set the expected return equal to IAS19 discount rate.

	31 March 2023	31 March 2022
Net pension asset as reported by Actuary	**£000**	£000
Estimated employer assets	**703**	713
Present value of scheme liabilities	**(838)**	(1,089)
Net Pension asset/(liability)	**(135)**	(376)

The reconciliation of assets was:	**31 March 2023**	31 March 2022
	£000	£000
Opening fair value of scheme assets	**713**	670
Interest on Assets	**18**	13
Return on Assets less interest	**(17)**	76
Administration expenses	**25**	(1)
Actuarial (losses)/gains	**(1)**	-
Contributions by employer	**12**	10
Contributions by scheme participants	**11**	8
Benefits paid (est)	**(58)**	(63)
	703	713

The reconciliation of liabilities was:	**31 March 2023**	31 March 2022
	£000	£000
Opening defined benefit obligation	**1,089**	1,131
Service cost	**27**	26
Interest cost	**28**	22
Change in Financial assumptions	**(360)**	(35)
Change in demographic assumptions	**(31)**	-
Experience (loss)/gain on defined benefit obligation	**132**	-
Benefits paid	**(58)**	(63)
Contributions by scheme participants	**11**	8
Closing defined benefit obligation	**838**	1,089

Amount recognised in the Actuaries Profit and Loss Account	**31 March 2023**	31 March 2022
	£000	£000
Service cost	**27**	26
Net interest on defined liability (asset)	**10**	9
Administration expenses	**1**	1
Net revenue cost / (income)	**38**	36

Actuarial (loss)/gain on defined benefit pension	**31 March 2023**	31 March 2022
	£000	£000
Increase/(decrease) in fair value of scheme assets	**(10)**	43
(Increase)/decrease in defined benefit obligation	**251**	42
Actuarial (loss)/gain on defined benefit pension	**241**	85

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	**29,170**	27,770
Between two and five years	**91,963**	103,005
More than five years	**-**	18,128
	121,133	148,903

21 Related Party Transactions

No director/trustee received any remuneration or was reimbursed for any expenses in the year (2022: £nil). There were no other related party transactions.

22 Advocacy client (Money Management Service)

The charity provides financial advocacy services to older people. A Barclays Bank plc client account is maintained to hold monies held on behalf of advocacy clients. The balance of this money held does not belong to the charity and is not included in these accounts.

23 Notes on Comparative Figures

During the year to 31 March 2023 there has been a change in the way transactions have been recorded in order to give more clarity and better management information. Therefore, direct comparatives are not available in all areas. Where possible direct comparatives have been included, and where has not been able to be determined they are included in the original analysis as per the 31 March 2022 accounts.

THANK YOU

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Age UK
Mobbs Memorial Trust
Get Berkshire Active
Frimley ICB
NHS Charities Together
Wokingham United Charities

Special thanks to the legators who left money to us in their will:

K Edmondson

AGE UK BERKSHIRE

England & Wales - Charity number 1146462

Accounts

Registered Charity No: 1146462
Registered Company No: 07928260

Age UK Berkshire

(a company limited by guarantee)

REPORT OF DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset
BH15 3LJ

Age UK Berkshire

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Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

The directors are pleased to present their report together with the financial statements of the charitable company for the year ending 31 March 2020. This report also represents the trustees' report which is required to be prepared by Part VI of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees: Mr Roger Chester - Chair
Mr Paul Chrimes- Treasurer
Mrs Sharon Trimby
Mrs Jacqueline Hanafin (resigened 01/02/2022)
Mr Irwan Owen

The directors are also trustees of the charitable company for the purposes of the Charities Act 2011.

Members, who are also Directors of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 4 (2021: 5).

Company Number: 7928260 (England & Wales)
Charity Number: 1146462

Treasurer: Mr Paul Chrimes

Registered Office: Unit 119, Broad Street Mall, Oxford Road, Reading, RG1 7QA

Address of operation: Unit 119, Broad Street Mall, Oxford Road, Reading, RG1 7QA

Chief Executive: Mrs Fiona Price

Independent Examiner: Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset
BH15 3LJ

Bankers: Barclays Bank, Broad Street, Reading, RG1 4RP
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Investment Managers: Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

Age UK Berkshire

Report of the Directors for the year ended 31 March 2022

CHAIRMAN'S STATEMENT

There is no doubt that this organisation has stepped up to the plate over the last three years, overcoming constantly changing environments to seek to provide the maximum levels of support to all those who need support and assistance, including individual clients as well as local authorities and the NHS similarly hamstrung by circumstances. To all members of staff, as well as all our volunteers, on behalf of the Trustees, I extend our grateful thanks and appreciation for their superlative efforts

The necessary focus on service delivery, taking into account the shifting advice and instruction surrounding safeguarding those deemed vulnerable – which applies to virtually all our targeted older population – coupled with the very lean management structure demanded by our income streams and that our back office systems were designed around office based routines, has highlighted a need to operate in a more effective manner. To this end, the Board decided to outsource accounting, management reporting and payroll to an organisation specialising in providing these services to the charity sector. I am pleased to say that we have now completed the handover. The effect is to free up senior management time to maintain and increase service options and provide much improved financial control.

The impact of restating the 2021 SOFA and Balance sheet is £109,052 (restated £619,319 v £510,267). This arises entirely from timing differences related reclassification of income previously included as deferred and associated costs. The well managed move from Huntley House to Broad Street Mall has proved highly successful in raising our profile in the town and local area. We are seeing substantially increased footfall and walk-ins with people needing information, advice support and a chat.

The Treasurer has detailed the accounts in his report; I simply add that, thanks to the generosity of legatees, and the significant efforts of our CEO, Fiona Price and all her staff and volunteers, the charity is in an extremely strong position to meet the increasing challenges we face over the coming years, and the excellent reputation we have attained for providing services continues to open doors.

Roger Chester - Chair Age UK Berkshire

Age UK Berkshire

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Age UK Berkshire was incorporated on 30th January 2012 as a company limited by Guarentee and reregistered as a charity, with a new Registered Number, 1146462 and commenced operating on 1st April 2012. Age UK Berkshire was formed from Age Concern Berkshire, which was first set up as a charity in 1964, but which had existed since 1958. The first Trustees were those who signed the memorandum for the formation of the company. Trustees are also directors of the Company Limited by Guarantee, form the governing of Age UK Berkshire and have ultimate responsibility for directing the business of the charity. None of the Trustees have any beneficial interest in the charitable company or any subsidiary. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity, investments and of cashflow forecasts for the next twelve months, Trustees gave analysed any risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

Directors/Trustees' Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee (usually delivered by Reading Voluntary Action), we have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

It is the responsibility of the Trustees to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity, investments and of cash flow forecasts for the next twelve months, Trustees analysed risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

Organisational Structure

The Trustees have delegated day to day management of the charity to the CEO and senior team, However matters such as the recruitment of the CEO: the setting of the strategy: the approval of budgets; the sale or purchase of major assests such as land; the starting and ending of services under local authority contracts or others are reserved for decision by trustees.

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership ageement between Age UK and the local charity Age UK Berkshire. This partnership in line with the agreement has been extended until 2024.

Age UK Berkshire is the sole shareholder of Age UK Berkshire Trading Ltd., which is the subsidiary formed in December 2012 in order to trade in non- primary purpose activities and products. All profits from this company are donated to Age UK Berkshire.

Age UK Berkshire works in partnerships with a number of different local organisations . We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide. Over the last year our risk management and business continuity plan have been utilised fully and implemented in line with COVID 19 pandemic.

OBJECTIVES AND ACTIVITIES

The Charitable objectives of Age UK Berkshire are to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons: such purposes as are charitable accordingly to the laws of England and Wales for the benefit of the public.

CEO REPORT- ACHIEVEMENTS AND PERFORMANCE

The COVID 19 pandemic has continued to have an impact on our clients and the work that we do as a charity. Calls to our organisation increased significantly throughout the year, with many queries around what services were available for them to access, concenr around thier frailty and confidence. as a result we worked with partners to set up services to support people as we emerged from lockdown/ COVID these services included reconditioning programmes, Keeping in touch and activities designed to get people out and about. We were particualrly conscious that people with dementia and their carers struggled to get local activities to join and as a result put in an early programme of dementia walks and cafes to offer support and opportunities for carers to take a break.

Our core services remained as previously we were flexible and adaptable in the method and way they were delivered throughout the year, ensuring that support was available to those that needed it.

Information and Advice- we continue to see a significant increase in the support provided to family, friends and individuals with advice on issues that are worrying them, including issues in relation to money, benefits, social services, housing, staying independent. we receive many calls from older people concerned about paying for basics such as food and fuel and the cost of living crisis is a key area of stress and concern for many older people.

Befriending- we help those that are isolated by providing volunteer befrienders to visit. These volunteers also support individuals to access clubs and support to help them stay independent, safe, healthy, strong and active. We support over 150 individuals a month with these services. Throughout this period we have increased our volume of calls and the number of people supported, ensuring that welfare calls were availble to those that needed them and that we 'checked in' regularly to see if other support was needed.

Home From Hospital- we worked closely with Wokingham Borough council to deliver a 'settling in' service and extended support over the winter period to their most vulnerable residents following a hospital stay. In addition due to the pandemic we delivered settling in support to individuals in Reading and West Berkshire- providing friendly support and signposting to additional services to enable them to stay at home for as long as possible.

Help at Home- we know that many older people find it difficult to do things around the home, our help at home services supports with practical elements including shopping, cleaning, laundry and ironing etc. For many clients who are not digitally enabled this service supports with helping them to access information, contact health services and book appointments.

Easyshop- this ever expanding service helps older people access online shopping, even if they do not have a computer. The service is a lifeline for many older people, and the demand for it continues to increase; this is an area that we are expanding and actively seeking volunteers to support. We continues to see an increase in demand.

Ageing Well- we continue to deliver a range of activities to support those in later life to keep mentally and physically fit. We deliver a range of activities including seated yoga, tai chi, singing groups and walking football. Our work in this area has been ket in getting older people active and healthy following the pandemic and it continues to grow with more services being added in new areas.

Handyperson Service- our handyperson service works across Berkshire completing small but necessary jobs. Jobs include fitting grab rails, key safes, supplying and fitting shower seats. The service is chargeable, we work with many local authorities to provide the service so for many it is free at point of contact. this service has been adaptable and has continued to delivered throughout the period.

Our services for those with **dementia and their carers** continue to grow- our one to one support and monthly dementia meetings which are available to people with dementia and their carers. Our leadership of Dementia Friendly West Berkshire has continued to have real impact and our many services to support People with Dementia and their carers has increased significantly.

Plans for the Future

We aim to continue to extend our reach to ensure that we can offer as many of our services to people throughout Berkshire. This is particularly important for our services that support lonely older people such as Befriending. We are focusing our support and services on key areas including mental health, dementia, practical support, carers and information and advice. We need to continue to be flexible and able to adapt to meet the new and continuing needs of older people throughout the area. Many of our services will focus on joint delivery with like minded partners. we are seeing an increased emphasis on services that work across ages and disabilities, therefore our partnership working to ensure older people in Berkshire are supported will come more into focus going forward.

Throughout the period and for the future, we have been instrumental in feeding back issues and concerns from the people we support to the relevant authorities including Local authorities and health services. We feel it is becoming increasingly important for older peoples voices to be heard and with our local knowledge and networks are well placed to advocate on behalf of those we support to ensure thay get the respect and services they need in later life. We are already working within the new health structure to represent the views of older people in their 5 year strategy, we see this as a key area of influencing going forward. In addition, we will seek to reduce the barriers around older peoples inclusion/ accessibility to areas of need, especially around digital exclusion and emphasizing age as a protected characteristic.

FINANCIAL REVIEW

Treasurers Report

The Charity's financial position has strengthened further in 2021-22, with net funds increasing by £273,001 to £892,320, placing the Charity in a good position to meet the increasing challenges that will be faced in the coming years.

Total income was similar to that in 2020-21, with a slight reduction of £3,366 (0.4%) to £839,489. The current year's income includes £295,027 from donations and legacies, for which we are extremely grateful. Income from charitable activities was lower than the prior year, reflecting the continuing impact of Covid on the provision of face-to-face services, particularly during the earlier part of the year, and grants and support received from Age UK National in the prior year. Expenditure increased by 5% to £676,914, including expenses incurred in providing for dilapidations in our old office and the costs of moving to the new office.

Net Income before gains on pensions and investments was a commendable £162,575 for the year (£200,902 in 2020-21). This was boosted by actuarial gains on the defined benefit pension scheme of £85,000 (partially reversing a loss of £109,000 the previous year) and realised & unrealised gains on investments of £25,426 (£113,294 prior year). The overall Net Movement of Funds was an impressive increase of £273,001 (£205,196 in 2020-21).

All comparative figures above are after restating the 2020-21 SOFA and Balance sheet for timing differences for income previously included as deferred and associated costs.

Paul Chrimes- Treasurer

Summary of Directors' policy regarding risk assessment

Directors have identified the major risks which Age UK Berkshire faces: in summary they are financial loss and/or loss of reputation caused by negligent or wrongful acts or omissions by persons acting on behalf of Age UK Berkshire in serving older people in the community.

Directors acknowledge that there are inevitably risks in all the various areas that Age UK Berkshire assists older people, who are often with disabilities, memory loss or are otherwise very frail. They have considered, and where necessary strengthened, the policies and procedures that are in place. Directors are satisfied that these measures, together with the existing insurance coverage, provide a reasonable mitigation of these risks.

Principal Funding Sources

The organisation is funded by statutory authorities, grant funders, clinical commissioning groups and our chargeable services.

Reserves Policy

Age UK Berkshire have seen grant income reduce significantly in recent years and taking full account of the range of services that are now provided to old and vulnerable people, Directors regard as a guideline that reserves, before pension scheme liability, should be sufficient to cover two years fixed costs of the organisation. (These are costs outside the variable costs of providing services which would be wound down on an orderly basis) Similarly and when possible, it is policy to aim to have sufficient funds to give flexibility to cover cash flow, and to maintain adequate working capital.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The charitable company's directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements, the directors/trustees are required to:

(i) select suitable accounting policies and apply them consistently;
(ii) observe the method and principles in the Charities SORP;
(iii) make judgements and estimates that are reasonable and prudent;
(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ascertain the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

(i) there is no relevant accounting information of which the charitable company's directors are unaware; and

(ii) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors on …………30th November…..2022 and is signed on their behalf by: -

R Chester (Trustee)

Age UK Berkshire

The Independent Examiner's Report to the Directors of Age UK Berkshire

I report to the trustees on my examination of the accounts of Age UK Berkshire (the charitable company) for the year ended 31 March 2022.

Respective responsibilities of the Directors and Examiner

As the trustees of the charitable company (and also the directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1) accounting records were not kept in repsect of the charitable company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J P Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

12 December 2022

Age UK Berkshire

Statement of Financial Activities

for the year ending 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £ restated
Income from:					
Donations	3	**295,027**	**-**	**295,027**	80,204
Investment income		**23,497**	**-**	**23,497**	18,697
Charitable activities	4	**463,794**	**57,171**	**520,965**	743,954
TOTAL INCOME		**782,318**	**57,171**	**839,489**	842,855
Expenditure on:					
Cost of activities in furtherance of Charity's objectives		**589,851**	**79,183**	**669,034**	636,374
Cost of Generating Funds		**7,880**	**-**	**7,880**	5,578
TOTAL EXPENDITURE	6	**597,731**	**79,183**	**676,914**	641,952
Net income/(expenditure) before gains/(losses) on investments		**184,587**	**(22,012)**	**162,575**	**200,902**
Transfers		**(4,276)**	**4,276**	**-**	-
Actuarial gain/(loss) on defined benefit pension		**85,000**	**-**	**85,000**	(109,000)
Realised/Unrealised gains on investments		**25,426**	**-**	**25,426**	113,294
Net Movement of funds		**290,737**	**(17,736)**	**273,001**	205,196
Total funds brought forward		**601,583**	**17,736**	**619,319**	414,123
TOTAL FUNDS CARRIED FORWARD	13	**892,320**	**-**	**892,320**	**619,319**

All the above amounts relate to continuing activities.
All gains and losses recognised in the year are included in the Statement of Financial Activities

The notes on pages 11 to 22 form part of these financial statements.

Age UK Berkshire

Consolidated Balance sheet as 31 March 2022

Registered Company No: 07928260

		Charity		Group	
	Notes	2022 £	2021 £ restated	2022 £	2021 £ restated
Fixed Assets					
Tangible Fixed Assets	8	**18,997**	2,829	18,997	2,829
Investments	9	**1,019,406**	728,363	1,019,406	728,363
		1,038,403	731,192	1,038,403	731,192
Current Assets					
Debtors	10	**236,218**	250,009	235,270	249,058
Cash at Bank and in Hand		**52,604**	182,278	53,552	183,229
		288,822	**432,287**	**288,822**	**432,287**
Less: creditors amounts falling due within one year	11	**(58,905)**	(83,160)	(58,905)	(83,160)
Net Current Assets		**229,917**	**349,127**	**229,917**	**349,127**
Net Assets before pension liability		**1,268,320**	**1,080,319**	**1,268,320**	**1,080,319**
Defined benefit pension scheme liability	14	**(376,000)**	**(461,000)**	**(376,000)**	**(461,000)**
Net Assets		**892,320**	**619,319**	**892,320**	**619,319**
Funds					
Unrestricted Funds - general funds		**1,268,320**	**1,062,583**	**1,268,320**	**1,062,583**
Defined benefit pension scheme liability	14	**(376,000)**	**(461,000)**	**(376,000)**	**(461,000)**
		892,320	**601,583**	**892,320**	**601,583**
Restricted Funds		**0**	**17,736**	**0**	**17,736**
Net Funds	13	**892,320**	**619,319**	**892,320**	**619,319**

The directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit spursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on………………30th November……….. 2022 and signed on its behalf by:

…………………………………………….. R Chester (Trustee)

…………………………………………….. P Chrimes (Treasurer)

Age UK Berkshire

Statement of Cash Flows and Consolidated Statement of Cash Flows for the year ending 31 March 2022

	Charity		Group	
	2022	2021	2022	2021
	£	£	£	£
Operating Activities		restated		restated
Cash generated/(used) in operating activities	148,822	66,744	148,819	67,695
Investing Activities				
Transfers (to)/from Investments	(250,000)		(250,000)	
Purchase of fixed assets	(28,496)	(648)	(28,496)	(648)
Net Cash used in Investing Activities	**(278,496)**	**(648)**	**(278,496)**	**(648)**
Movement in cash	(129,674)	66,096	(129,677)	67,047
Cash & cash equivalents at the start of the year	182,278	116,182	183,229	116,182
Cash & cash equivalents at the end of the year	52,604	182,278	53,552	183,229
Cash & cash equivalents at the end of the year	**52,604**	**182,278**	**53,552**	**183,229**

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

a General information

Age UK Berkshire is a registered charity, number 1146462, and a charitable company limited by guarantee, number 07928260, incorporated in England and Wales. The address of its registered office is Huntley House, 119 London Street, Reading, RG1 4QA

b Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in pounds sterling (£) and the figures are rounded to the nearest £.

As noted in the Chairman's Statement, going concern has been discussed and the trustees feel that the changes they have made since the financial year end will allow the Charity to continue as a going concern.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

Age UK Berkshire meets the definition of a public benefit entity under FRS102.

c Income

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

(ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is too difficult to quantify this value with reasonable accuracy.

(iii) Investment income is included when receivable.

(iv) Income from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant.

d Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

(i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

(ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1 Accounting policies (cont'd)

f Fixed assets

Tangible fixed assets are recorded at cost or, where donated, at valuation at the time of acquisition. Depreciation is calculated to write off the book value of each tangible fixed asset over its expected useful economic life as follows:

Fixtures	-	straight line basis over 6 years
Furniture & equipm	-	straight line basis over 3 years
Computers	-	straight line basis over 3 years

g Operating lease transactions

Rentals under operating leases are charged to the income and expenditure account as they fall due

h Fund accounting

General funds are unrestricted funds that are available for the use at the discretion of the trustees in furtherance of the general objectives of the charitable company and have not been designated for other purposes

Restricted funds comprise funds that must be used for a specific purpose.

i Pension costs

In respect of some staff the Charity contributes to a superannuation scheme at rates set by the scheme actuary and advised to the Home by the scheme administrator.

j Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

2 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations

	Unrestricted	**Restricted**	**2022 Total**	2021 Total restated
	£	**£**	**£**	£
General donations	54,154	-	**54,154**	44,315
Legacies	240,853	-	**240,853**	35,799
Gift Aid	20	-	**20**	90
	295,027	**-**	**295,027**	80,204

Notes to the financial statements for the year ended 31 March 2022

	Unrestricted £	Restricted £	2022 £	2021 £ restated
4 Charitable activities (Income):				
Grants Contracts and funding provided from local authorities, charitable trusts & Health Auth.	**463,794**	**57,171**	**520,965**	743,954
		-	**-**	
	463,794	**57,171**	**520,965**	**743,954**

5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

6 Total expenditure

	Unrestricted £	Restricted £	2022 £	2021 £ restated
Costs of charitable activities				
Befriending Service	**26,470**	**9,654**	**36,124**	20,383
Money Management Service	**21,930**	**-**	**21,930**	27,198
Information & Advice	**21,392**	**-**	**21,392**	16,685
Home from Hospital	**39,048**	**-**	**39,048**	48,203
Handyperson Service	**38,019**	**-**	**38,019**	27,099
Home Help Plus	**84,941**		**84,941**	57,997
Easy Shop	**10,840**	**-**	**10,840**	9,406
Active Living	**9,114**	**-**	**9,114**	1,834
Living Well/Bracknell PIC	**-**	**-**	**-**	1,295
Friendly Gardeners Group	**-**	**1,668**	**1,668**	1,823
Winter warmth programme	**(20,665)**	**20,665**	**-**	-
Dementia Support	**44,685**	**-**	**44,685**	11,002
Admin Salaries	**156,481**		**156,481**	221,463
Admin Costs	**143,426**	**5,000**	**148,426**	162,399
Cultural Commissioning Project	**565**	**-**	**565**	6,888
Depreciation and fixed asset retirement	**10,175**	**-**	**10,175**	1,624
Fixed asset retirement	**1,805**	**-**	**1,805**	-
Smart City Cluster (Call One Challenge)		**42,196**	**42,196**	19,500
Examination Fee	**1,625**	**-**	**1,625**	1,575
	589,851	**79,183**	**669,034**	636,374

7 Staff costs (Charity)

	2022 £	2021 £
Gross salaries and wages	**403,783**	327,454
Social security costs	**21,391**	16,949
Pension costs	**11,145**	12,497
	436,319	356,900

The average number of employees in the period was 41 (2021: 39).

No director/trustee received any remuneration or was reimbursed for any expense in the current and preceding period.

No employee earns in excess of £60,000.

8 Tangible fixed assets - Charity (also comprising that of the group)

	Office Equipmen £	Fixtures & Fittings inc leasehold £	Computer Equipment £	Total £
Cost				
At 01/04/2021	6,935	7,722	24,724	39,381
Additions		27,483	1,012	28,495
Disposals		(7,722)		(7,722)
At 31/03/2022	**6,935**	**27,483**	**25,736**	**60,154**
Depreciation				
At 01/04/2021	6,389	5,917	24,246	36,552
Charge for year	546	9,161	815	10,522
Disposals		(5,917)		(5,917)
At 31/03/2022	**6,935**	**9,161**	**25,061**	**41,157**
Net Book Value				
At 01/04/2021	546	1,805	478	2,829
At 31/03/2022	**-**	**18,322**	**675**	**18,997**

9 Investments - Charity
Externally managed

	2022	2021
	£	£
Market value at 01/04/2021	**706,095**	**581,557**
Additions in the year	**89,050**	**119,894**
Cash Introduced	**250,009**	**-**
Disposal proceeds	**(215,362)**	**(108,650)**
Realised and unrealised gains	**156,844**	**113,294**
Market value of investments at 31/03/2022	**986,636**	706,095
Historial cost of investments	**903,278**	571,732
Cash held by investment manager	**32,770**	22,268
Total value of investments at 31/03/2022	**1,019,406**	728,363

Investments at market value comprised		
UK fixed interest securities	225,066	182,214
Equities	605,622	411,654
Alternative Investments	155,948	134,495
Market value of investments at 31/03/2021	**986,636**	728,363

10 Debtors

	Charity		Group	
	2022	2021	2022	2021
	£	£ restated	£	£ restated
Trade debtors	**234,584**	240,189	**234,584**	240,189
Other debtors	**1,634**	9,820	**686**	8,869
	236,218	250,009	**235,270**	249,058

11 Creditors: Amounts falling due within one year

	2022	2021	2022	2021
	£	£ restated	£	£ restated
Accruals	**7,892**	56,575	**7,892**	56,575
Creditors	**13,913**	10,850	**13,913**	10,850
Other Creditors	**37,100**	15,735	**37,100**	15,735
	58,905	**83,160**	**58,905**	83,160

Notes to the financial statements for the year ended 31 March 2022

12 Movements in funds (Charity)

2022	Balance at 1 April 2021	Incoming	Expenditure	Transfers from Unrestricted Funds	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds:					
Winter Warmth Survive Winte	-			-	-
Grants	17,736		(20,665)	2,929	-
Call One Challenge		42,196	(42,196)		-
Screw Fix Foundation		5,000	(5,000)		-
Twyford Gardeners		1,250	(1,668)	418	-
Buckinghamshire Charity		8,725	(9,654)	929	-
Total Restricted funds	17,736	57,171	(79,183)	4,276	-

13 Analysis of Net Assets (Charity)

	Fixed Assets	Investments	Net Current (Liabilities) / Assets	Defined Benefit Pension Scheme	Total 2022
Unrestricted general fund	**18,997**	**1,019,406**	**229,917**	**-**	**1,268,320**
			-		
Pension Fund				**(376,000)**	**(376,000)**
Restricted fund			-		-
	18,997	**1,019,406**	**229,917**	**(376,000)**	**892,320**

Notes to the financial statements for the year ended 31 March 2022

14 Pensions

The Charity is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the Charity's share of the underlying assets and liabilities can be identified.
The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2022

The main assumptions used by the actuary were as follows:

	31 March 2022	31 March 2021
Salary increases	**4.30%**	3.85%
Pension increases	**3.30%**	2.85%
Discount rate	**2.60%**	1.95%

From 1 January 2013 the expected return on asset is replaced by a single net interest cost,

which will effectively set the expected return equal to IAS19 discount rate.

Pensions (cont'd)

Net pension asset at as reported by Actuary	**31 March 2022**	**31 March 2021**
	£000	**£000**
Estimated employer assets	**713**	670
Present value of scheme liabilities	**(1,089)**	(1,131)
Net pension liability	**(376)**	(461)

The reconciliation of assets was:

Opening fair value of scheme assets	**670**	615
Interest on Assets	**13**	14
Return on Assets less interest	**76**	62
Administration expenses	**(1)**	
Actuarial (losses)/gains	**--**	
Contributions by employer	**10**	9
Contributions by scheme participants	**8**	5
Benefits paid (est)	**(63)**	(35)
	713	670

The reconciliation of liabilities was:

Opening defined benefit obligation	**1,131**	967
Service cost	**26**	14
Interest cost	**22**	22
Actuarial gains		--
Benefits paid	**(63)**	(35)
Change in Financial assumptions	**(35)**	185
Change in demographic assumptions		(11)
Past Service costs, including curtailment	**--**	
Experience(loss)/gain on defined benefit obligation	**--**	(16)
Contributions by scheme participants	**8**	5
	1,089	1,131

Pensions (cont'd)

Amounts recognised in the Actuaries Profit and Loss Account	**31 March 2022 £000**	**31 March 2021 £000**
Service cost	**26**	14
Past service cost	**--**	--
	26	14
Expected return on employer assets	**--**	--
Interest on scheme liabilities	**--**	--
Administration expenses	**(1)**	
Net interest on defined liability (asset)	**(9)**	(8)
Net return	**(10)**	(8)
Restatement of assets to bid value	**--**	**--**
Net revenue cost	**36**	22

15 Advocacy client (Money Management Service)

The charity provides financial advocacy services to older people.
A Barclays client account is maintained to hold monies held on behalf of advocacy clients

16 Reconciliation of net income to net cash used in operations - Consolidated

	Charity		Group	
	2022	2021	2022	2021
	£	£	£	£
		restated		restated
Net (expenditure)/income	**162,575**	**200,902**	**162,575**	**200,902**
Adjustments for:				
Depreciation of tangible fixed assets	**10,522**	**1,624**	**10,522**	**1,624**
Fixed asset retirement	**1,805**	**0**	**1,805**	**0**
Investment Income	**(23,497)**	**(18,697)**	**(23,497)**	**(18,697)**
Cost of governance	**7,880**	**5,578**	**7,880**	**5,578**
Decrease/(increase) in debtors	**13,792**	**(86,560)**	**13,789**	**(85,609)**
(Decrease)/increase in creditors	**(24,255)**	**(36,103)**	**(24,255)**	**(36,103)**
Cash (Used) Generated in Operations	**148,822**	**66,744**	**148,819**	**67,695**

Note of Thanks

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Age UK
Screwfix Foundation
Berkshire Community Foundation
Microsoft
NHSCT Charities together
Get Berkshire Active
Mobbs Memorial Trust
Berkshire, Oxfordshire and Buckinghamshire ICB
Frimley ICB

Special Thanks to the legators who left money in their will :

Ms Tully
Mrs Maybury
K Barron
D Rennie

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2022

17. Effects of restatement of 2021 Accounts

STATEMENT OF FINANCIAL ACTIVITIES

	Original	Restated value
	£	£
Income from:		
Donations	52,444	80,204
Investment income	18,697	18,697
Charitable activities	562,988	743,954
	634,129	842,855
Expenditure on:		
Cost of activities in furtherance of Charities objectives	536,701	636,374
Cost of Generating Funds	5,578	5,578
	542,279	641,952
Net income/(expenditure) before gains/(losses) on Investments and pensions	91,850	200,902
Actuarial (loss)/gain on defined benefit penssion	-109,000	-109,000
Realised/unrealised gains/(loss) on investments	113,294	113,294
Net movement of Funds	96,144	205,196
Total Funds brought forward	414,123	414,123
TOTAL FUNDS CARRIED FORWARD	510,267	619,319

BALANCE SHEET (CHARITY)

	Original	Restated value
Fixed Assets	731,192	731,192
Net Current Assets	240,076	349,127
Defined benefit pension scheme liability	-461,000	-461,000
Net Assets	510,267	619,319
Net Funds	510,267	619,319

The restatement relates entirely to timing differences where transactions were not recognised in the correct financial year.

AGE UK BERKSHIRE

England & Wales - Charity number 1146462

Accounts

Registered Charity No: 1146462
Registered Company No: 07928260

Age UK Berkshire

(a company limited by guarantee)

REPORT OF DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset
BH15 3LJ

Age UK Berkshire

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Age UK Berkshire

Report of the Directors for the year ended 31 March 2021

The directors are pleased to present their report together with the financial statements of the charitable company for the year ending 31 March 2021. This report also represents the trustees' report which is required to be prepared by Part VI of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees: Mr Roger Chester - Chair
Mr Paul Chrimes- Treasurer
Mrs Sharon Trimby
Mrs Jacqueline Hanafin (appointed 15/7/2020)
Mr Irwan Owen

The directors are also trustees of the charitable company for the purposes of the Charities Act 2011.

Members, who are also Directors of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 5 (2020: 4).

Company Number: 7928260 (England & Wales)
Charity Number: 1146462

Treasurer: Mr Paul Chrimes

Registered Office: Huntley House, 119 London Street, Reading, RG1 4QA

Address of operation: Huntley House, 119 London Street, Reading, RG1 4QA

Chief Executive: Mrs Fiona Price

Independent Examiner: Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset
BH15 3LJ

Bankers: Barclays Bank, Broad Street, Reading, RG1 4RP
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Investment Managers: Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

Age UK Berkshire

Report of the Directors for the year ended 31 March 2021

CHAIRMAN'S STATEMENT

On behalf of the Board, I am pleased to report that despite external events continuing to impact service delivery in every aspect, we have been able to maintain development of our core strategy - to continue and grow all current service offerings, whether free at the point of use or by personal contribution, resulting in further improvements in well-being and quality of life to the growing number of older people within Berkshire. The effects of lockdown has necessitated changes to how services are delivered, at the same time recognising the collateral impact on well-being and mental health.

Once again, I am pleased to report that due to the commitment and dedication of all staff and volunteers, further strengthening of our reserves(detailed and explained in the following pages and summarised by the Treasurer's Report). Our CEO's report included within the Director's Reports details the development of service offerings – continuing testament to the professionalism and dedication of all in a period of abnormal flux.

These services continue to be costed whether free at the point of access or charged (personal contribution) to include direct costs and immediate supervision. This means that all the essential back office costs, which rise year on year – training and induction (both staff and volunteers), Quality Standards, HR, accounting and management, premises and communications – and, most critically, Safeguarding (for all stakeholders) and collation and follow up of any circumstances where clients would benefit from interaction with other agencies are financed either from donations, fundraising or from reserves.

As a Business Partner of the Age UK National Charity, we benefit from the licensed use of their name suffixed by "Berkshire". Participation also giveds us access to a number of back office servivces, but more importantly, the national body lobbies effectively for the benefit of older people generally. This ensures that the efficacy of services such as "home from hospital" is better understood - this service for patients results in better outcomes and reduces readmissions - this has significant impact on the hard-pressed resources of both the NHS and local authorities. It also highlights that local services are best delivered locally.

The continuing, and changing, challenges posed by the impact of Covid –impacting as it does on all our stakeholders has resulted in reviewing and amending where necessary the way in which services are delivered. Ongoing and extensions to relationships with local authorities and other publicly funded bodies has brought about increasing our reach to assist a greater number of those in need. We have moved away from centralised operations to home working. Whilst continued remote working may impact on our cost base, we are seeing a benefit of becoming embedded more locally, either as lead organisation or through collaboration with other similar agencies.

The legacy left by Covid is becoming better understood – greater isolation, genuine disquiet of the much quoted associated risks, undiagnosed conditions, delayed treatments, depression, adverse financial situations – all of these affect those we seek to support. These factors have the potential to create uncertainty which may impact those we seek to protect for a considerable future period.

At the time of writing, Age UK Berkshire is in the final throes of moving after 15 years from Huntley House to the Broad Street Mall. We see this move in a very positive light - our new location will substantially improve access for clients, and give us a far better profile.

As in previous years, it is to the considerable credit of all of our management, staff and volunteers that we have been able to respond to and maintain contacts, in ever changing conditions and our financial strength enables us to continue to develop all these relationships.

I would also compliment my fellow Trustees - events over the past period have moved all of us into uncharted territiory, and their support, together with our very able CEO, Mrs Fiona Price, has been invaluable.

Age UK Berkshire

Report of the Directors for the year ended 31 March 2021

We remain in unsettled times, with much uncertainty amid a growing older population, who, whatever restrictions may be imposed or suggested, still aspire to live and not just exist - we must continue to seek routes, services and activities that encourage living life to the full - mere existence is no panancea.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Age UK Berkshire was incorporated on 30th January 2012 as a company limited by Guarentee and reregistered as a charity, with a new Registered Number, 1146462 and commenced operating on 1st April 2012. Age UK Berkshire was formed from Age Concern Berkshire, which was first set up as a charity in 1964, but which had existed since 1958. The first Trustees were those who signed the memorandum for the formation of the company. Trustees are also directors of the Company Limited by Guarantee, form the governing of Age UK Berkshire and have ultimate responsibility for directing the business of the charity. None of the Trustees have any beneficial interest in the charitable company or any subsidiary. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executive and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity,

Directors/Trustees' Induction and Training

We regularly complete skills audits to ensure that we have the correct balance of skills in our trustee board. When recruiting trustees, we concentrate on utilising this audit to support any skills/ knowledge gaps. Potential trustees are asked to demonstrate their skills and knowledge for the role. Our trustee induction and training programme ensures that they are equipped with knowledge of the organisation, its activities and aims and have a clear understanding of their role as a trustee.

Our trustee induction programme is in place which includes introduction to the charity and organisation, visiting our services, meeting staff and volunteers. It also includes safeguarding training and training about the role of a trustee (usually delivered by Reading Voluntary Action), we have yearly trustee training in place which covers changes to guidance for trustees and updates on charity commission guidance and support for trustees.

It is the responsibility of the Trustees to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation. Through consideration of reports on financial management, income, expenditure, liquidity, investments and of cash flow forecasts for the next twelve months, Trustees analysed risks to the company alongside the strategic plan for growth, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

Organisational Structure

The Trustees have delegated day to day management of the charity to the CEO and senior team, However matters such as the recruitment of the CEO: the setting of the strategy: the approval of budgets; the sale or purchase of major assests such as land; the starting and ending of services under local authority contracts or others are reserved for decision by trustees.

Report of the Directors for the year ended 31 March 2021

Network

Age UK Berkshire is a brand partner with Age UK, which was formed in 2009 by the merger of Age Concern and Help the Aged. The trustees of Age UK Berkshire agreed in March 2016 to re-sign the brand partnership ageement between Age UK and the local charity Age UK Berkshire. This partnership in line with the agreement is being reviewed in 2021.

Age UK Berkshire is the sole shareholder of Age UK Berkshire Trading Ltd., which is the subsidiary formed in December 2012 in order to trade in non- primary purpose activities and products. All profits from this company are donated to Age UK Berkshire.

Age UK Berkshire works in partnerships with a number of different local organisations these include, Reading Voluntary Action, Engage Befriending to name a few. We are part of The Reading Advice Network. We work closely with other Age UK's and Age Concerns across Berkshire and the surrounding counties to ensure that together we are able to respond to the needs of people in later life.

Risk Management

The organisation has a robust risk management procedure in place and this is reviewed and revised by the senior team and trustees on a regular basis. The biggest risk to the organisation is the income received from statutory bodies (both as contracts and grants). We have plans in place to mitigate this over the short and long term, these include: diversification of income, commitment to expanding our fundraising, developing our marketing and communications to enhance our directly sold services and developing new partnerships that add reach or depth to the portfolio of services we provide. Over the last year our risk management and business continuity plan have been utilised fully and implemented in line with COVID 19 pandemic.

OBJECTIVES AND ACTIVITIES

The Charitable objectives of Age UK Berkshire are to relieve older people resident in the county of Berkshire who are in need by providing services, facilities or items calculated to relieve the needs of such persons: such purposes as are charitable accordingly to the laws of England and Wales for the benefit of the public.

CEO REPORT- ACHIEVEMENTS AND PERFORMANCE

The COVID 19 pandemic had a significant impact of our clients and the work that we do as a charity. For a short time we were forced to suspend several of our face to face support services and organise our office based staff to work from home. Working with local authorities we developed COVID protocols and risk assesment designed to keep our staff, volunteers and clients as safe as possible. We were sucessful in securing funding to roll out online services e.g. our online cafes and our welfare calls supporting those most in need, particuarly those who were shielding. Calls to our organisation increased significantly throughout the period especially from those struggling to access information on where to go for support around food and medication in their local boroough as information was posted online and therefore difficult to access.

Our core services remained as previously we were flexible and adaptable in the method and way they were delivered throughout the year, ensuring that support was available to those that needed it.

CEO REPORT- ACHIEVEMENTS AND PERFORMANCE (continued)

Information and Advice- we saw a significant increase in the support provided to family, friends and individuals with advice on issues that are worrying them, including issues in relation to benefits, social services, housing, staying independent. Our call volume by month increased from 600- 1000 calls throughout the pandemic.

Befriending- we help those that are isolated by providing volunteer befrienders to visit. These volunteers also support individuals to access clubs and support to help them stay independent, safe, healthy, strong and active. We support over 100 individuals a month with these services. Throughout the pandemic we have increased our volume of calls and the number of people supported, ensuring that welfare calls were availble to those that needed them and that we 'checked in' regularly to see if other support was needed.

Home From Hospital- we worked closely with Wokingham Borough council to deliver a 'settling in' service and extended support over the winter period to their most vulnerable residents following a hospital stay. In addition due to the

Help at Home- we know that many older people find it difficult to do things around the home, our help at home services supports with practical elements including shopping, cleaning, laundry and ironing etc. We had a difficult year on this service due to the ever changing guidelines and lockdowns with clients understandably cautious about support being delivered in their own homes.

Easyshop- this ever expanding service helps older people access online shopping, even if they do not have a computer. The service is a lifeline for many older people, and the demand for it continues to increase; this is an area that we are expanding and actively seeking volunteers to support. This has seen a huge increase in demand with the pandemic and encoutered issues over the period due to the move to online shopping for a large majority of the public. The team worked tirelessly to ensure shopping was delivered to those that needed it.

Ageing Well- we continue to deliver a range of activities to support those in later life to keep mentally and physically fit. We deliver a range of activities including seated yoga, tai chi, singing groups and walking football. This has been difficult throughout the pandemic, but is now getting back on its feet as more community venues open up.

Handyperson Service- our handyperson service works across Berkshire completing small but necessary jobs. Jobs include fitting grab rails, key safes, replacing electrical fuses and plugs, supplying and fitting shower seats. The service is chargeable, we work with many local authorities to provide the service so for many it is free at point of contact. this service has been adaptable and has continued to delivered throughout the period.

Our services for those with **dementia and their carers** continue to grow- our one to one support and monthly dementia meetings which are available to people with dementia and their carers. Our leadership of Dementia Friendly West Berkshire has embedded this year and our many services to support People with Dementia and their carers has increased significantly.

Feedback in this area has been particularly postive with many people with dementia and their carers grateful for the lifeline of services such as our dementia walks and cafes and the positive effect on their health and wellbeing.

We have worked hard to ensure that older people in Berkshire have been supported- working closely with local authorities including Wokingham Borough Council and Reading Council. As part of the one front door in Wokingham- joining up voluntary services in partnership to deliver support to local residents throughout the pandemic. In Wokingham we have delivered extended support to clients through our home from hospital service and mobility project designed to increase confidence and movement following the first lockdown.

Plans for the Future

We aim to continue to extend our reach to ensure that we can offer as many of our services to people throughout Berkshire. This is particularly important for our services that support lonely older people such as Befriending. In the currently COVID climate we are focussing our support and services on key areas including mental health, dementia, practical support and information and advice. We need to be flexible and able to adapt to meet the new and continuing needs of older people throughout the area. Many of our services will focus on joint delivery ensuring they can be accessed face to face and online. We have invested in our volunteering offer with the recruitment of a volunteer coordinator to ensure that we support our volunteers throughout their valuable time with us and shape of volunteer strategy for the future.

Throughout the year, particularly in light of COVID we have been instrumental in feeding back issues and concerns from the people we support to the relevant authorities including Local authorities and health services. We feel it is becoming increasingly important for older peoples voices to be heard and with our local knowledge and networks are well placed to advocate on behalf of those we support to ensure thay get the respect and services they need in later life.

FINANCIAL REVIEW

Treasurers Report

Our income from charitable activities in the year 2020-21 has been maintained at virtually the same level as the previous year, with a less than 1% decrease to £562,988, a remarkable achievement given the Covid pandemic during the period. The cost of providing those activities decreased by 9% to £536,701, resulting in a significant increase in operational efficiency during a very testing period.

2020-21 has again been a strong year financially, with a net increase in funds of £96,144 (2019-20 £261,271). This has been assisted by the receipt of donations and legacies of £52,444 (2019-20 £290,063), and together with investment income of £18,697 (2019-20 £18,354), ensures we remain on a very sound footing financially, and well positioned to continue to develop our range of services.

Our net funds stand at £510,267 at 31 March 2021, a significant increase from the £414,123 a year earlier. This is after deducting the liability on the Defined Benefit Pension scheme, which we continue to monitor to ensure that this liability does not crystallise. This liability increased by £109,000 during the year to £461,000, driven by changes in key assumptions made by the Scheme's actuary due to changes in economic conditions, in particular relating to inflation.

We continue to maintain significant investments with our investment manager, Quilter Cheviot, and although we did not make any transfers into or from the investment account during the year, the value of our investments increased by 21% to £728,363, with net investment gains of £113,294 reflecting the recovery of stock markets from their lows following the outbreak of the Covid pandemic, and more than reversing the net unrealised losses of 2019-20 of £77,326. We spread our investments across a number of asset classes in order to reduce the overall risk.

Our financial position remains strong and although Covid is far from being behind us, positions us well to continue to develop the range and depth of the services we offer.

Summary of Directors' policy regarding risk assessment
Directors have identified the major risks which Age UK Berkshire faces: in summary they are financial loss and/or loss of reputation caused by negligent or wrongful acts or omissions by persons acting on behalf of Age UK Berkshire in serving older people in the community.

Directors acknowledge that there are inevitably risks in all the various areas that Age UK Berkshire assists older people, who are often with disabilities, memory loss or are otherwise very frail. They have considered, and where necessary strengthened, the policies and procedures that are in place. Directors are satisfied that these measures, together with the existing insurance coverage, provide a reasonable mitigation of these risks.

Most contracts and grants are short term in nature, are subject to competition and also reducing in size due to external funding cuts. To this extent, the risks posed are similar to all entities, whether charitable or commercial. Trustees and senior managers review performance and market intelligence at each board meeting.

Principal Funding Sources

The organisation is funded by statutory authorities, grant funders, clinical commissioning groups and our chargeable services.

Reserves Policy

Age UK Berkshire have seen grant income reduce significantly in recent years and taking full account of the range of services that are now provided to old and vulnerable people, Directors regard as a guideline that reserves, before pension scheme liability, should be sufficient to cover two years fixed costs of the organisation. (These are costs outside the variable costs of providing services which would be wound down on an orderly basis) Similarly and when possible, it is policy to aim to have sufficient funds to give flexibility to cover cash flow, and to maintain adequate working capital.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The charitable company's directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements, the directors/trustees are required to:

(i) select suitable accounting policies and apply them consistently;

(ii) observe the method and principles in the Charities SORP;

(iii) make judgements and estimates that are reasonable and prudent;

(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ascertain the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

(i) there is no relevant accounting information of which the charitable company's directors are unaware; and

(ii) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors on 18th December 2021 and is signed on their behalf by: -

Roger Chester (Trustee)

Age UK Berkshire

The Independent Examiner's Report to the Directors of Age UK Berkshire

I report to the trustees on my examination of the accounts of Age UK Berkshire (the charitable company) for the year ended 31 March 2021.

Respective responsibilities of the Directors and Examiner

As the trustees of the charitable company (and also the directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1) accounting records were not kept in repsect of the charitable company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J P Foxwell
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: 23 December 2021

Age UK Berkshire

Statement of Financial Activities

for the year ending 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations	3	**52,444**	**-**	**52,444**	290,063
Investment income		**18,697**	**-**	**18,697**	18,354
Charitable activities	4	**545,252**	**17,736**	**562,988**	565,907
TOTAL INCOME		**616,393**	**17,736**	**634,129**	874,324
Expenditure on:					
Cost of activities in furtherance of Charity's objectives		**532,531**	**4,170**	**536,701**	589,454
Cost of Generating Funds		**5,578**	**-**	**5,578**	5,272
TOTAL EXPENDITURE	6	**538,109**	**4,170**	**542,279**	594,726
Net income/(expenditure) before gains/(losses) on investments		**78,284**	**13,566**	**91,850**	**279,597**
Transfers		**42,667**	**(42,667)**	**-**	-
Actuarial (loss)/gain on defined benefit pension		**(109,000)**	**-**	**(109,000)**	59,000
Realised/Unrealised gains/(losses) on investments		**113,294**	**-**	**113,294**	(77,326)
Net Movement of funds		**125,245**	**(29,101)**	**96,144**	261,271
Total funds brought forward		**367,287**	**46,837**	**414,123**	152,852
TOTAL FUNDS CARRIED FORWARD	13	**492,531**	**17,736**	**510,267**	**414,123**

All the above amounts relate to continuing activities.
All gains and losses recognised in the year are included in the Statement of Financial Activities

The notes on pages 12 to 20 form part of these financial statements.

Age UK Berkshire

Consolidated Balance sheet as 31 March 2021

Registered Company No: 07928260

	Notes	Charity 2021 £	Charity 2020 £	Group 2021 £	Group 2020 £
Fixed Assets					
Tangible Fixed Assets	8	**2,829**	3,805	2,829	3,943
Investments	9	**728,363**	601,950	728,363	601,950
		731,192	605,755	731,192	605,893
Current Assets					
Debtors	10	**182,352**	163,449	182,352	163,500
Cash at Bank and in Hand		**226,543**	116,182	227,492	117,130
		408,895	**279,631**	**409,843**	**280,630**
Less: creditors amounts falling due within one year	11	**(168,820)**	(119,263)	(168,820)	(119,263)
Net Current Assets		**240,076**	**160,368**	**241,024**	**161,367**
Net Assets before pension liability		**971,267**	**766,123**	**972,215**	**767,260**
Defined benefit pension scheme liability	14	**(461,000)**	**(352,000)**	**(461,000)**	**(352,000)**
Net Assets		**510,267**	**414,123**	**511,215**	**415,260**
Funds					
Unrestricted Funds - general funds		**953,531**	**732,845**	**954,479**	**733,983**
Defined benefit pension scheme liability	14	**(461,000)**	**(352,000)**	**(461,000)**	**(352,000)**
		492,531	**380,845**	**493,479**	**381,983**
Restricted Funds	12	**17,736**	**33,278**	**17,736**	**33,278**
Net Funds	13	**510,267**	**414,123**	**511,215**	**415,261**

The directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit spursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 18 December 2021 and signed on its behalf by:

R Chester (Trustee)

P Chrimes (Treasurer)

The notes on pages 12 to 20 form part of these financial statements.

Age UK Berkshire

Statement of Cash Flows and Consolidated Statement of Cash Flows
for the year ending 31 March 2021

	Charity		Group	
	2021	**2020**	**2021**	**2020**
	£	**£**	**£**	**£**
Operating Activities				
Cash generated/(used) in operating activities	110,871	207,379	110,872	207,327
Investing Activities				
Transfers (to)/from Investments		(200,000)	-	(200,000)
Purchase of fixed assets	(510)		(510)	
Net Cash used in Investing Activities	**(510)**	**(200,000)**	**(510)**	**(200,000)**
Movement in cash	110,361	7,379	110,362	7,327
Cash & cash equivalents at the start of the year	116,182	108,803	117,130	109,803
Cash & cash equivalents at the end of the year	226,543	116,182	227,492	117,130
Cash & cash equivalents at the end of the year	**226,543**	**116,182**	**227,492**	**117,130**

Notes to the financial statements for the year ended 31 March 2021

1 Accounting policies

a General information

Age UK Berkshire is a registered charity, number 1146462, and a charitable company limited by guarantee, number 07928260, incorporated in England and Wales. The address of its registered office is Huntley House, 119 London Street, Reading, RG1 4QA

b Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in pounds sterling (£) and the figures are rounded to the nearest £.

As noted in the Chairman's Statement, going concern has been discussed and the trustees feel that the changes they have made since the financial year end will allow the Charity to continue as a going concern.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

Age UK Berkshire meets the definition of a public benefit entity under FRS102.

c Income

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

(ii) Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these financial statements as it is too difficult to quantify this value with reasonable accuracy.

(iii) Investment income is included when receivable.

(iv) Income from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant.

d Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

(i) Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

(ii) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) All costs are allocated between the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1 Accounting policies (cont'd)

f Fixed assets

Tangible fixed assets are recorded at cost or, where donated, at valuation at the time of acquisition. Depreciation is calculated to write off the book value of each tangible fixed asset over its expected useful economic life as follows:

Fixtures	-	straight line basis over 6 years
Furniture & equipm	-	straight line basis over 4 years
Computers	-	straight line basis over 3 years

g Operating lease transactions

Rentals under operating leases are charged to the income and expenditure account as they fall due

h Fund accounting

General funds are unrestricted funds that are available for the use at the discretion of the trustees in furtherance of the general objectives of the charitable company and have not been designated for other purposes

Restricted funds comprise funds that must be used for a specific purpose.

i Pension costs

In respect of some staff the Charity contributes to a superannuation scheme at rates set by the scheme actuary and advised to the Charity by the scheme administrator.

j Investments

Investments are included at closing mid-market values at the balance sheet date. Gains and losses on revaluation are taken to the Statement of Financial Activities. Investments are managed by Quilter Cheviot Asset Management, Long Acre, London, WC2 9RA

2 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

3 Donations

	Unrestricted	**Restricted**	**2021 Total**	2020 Total
	£	**£**	**£**	£
General donations	16,554	-	**16,554**	14,560
Legacies	35,799	-	**35,799**	275,482
Gift Aid	90	-	**90**	21
	52,444	**-**	**52,444**	290,063

Notes to the financial statements for the year ended 31 March 2021

	Unrestricted	Restricted	2021	2020
	£	£	£	£
4 Charitable activities (Income):				
Grants Contracts and funding provided from local authorities, charitable trusts & Health Auth.	**545,252**	**17,736**	**562,988**	549,907
		-	**-**	
Income - Trading	**-**	**-**	**-**	16,000
	545,252	**17,736**	**562,988**	**565,907**

5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

6 Total expenditure

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Costs of charitable activities				
Befriending Service	**20,104**	**-**	**20,104**	15,363
Money Management Service	**27,113**		**27,113**	28,682
Information & Advice	**16,615**	**-**	**16,615**	7,285
Home from Hospital	**19,494**	**-**	**19,494**	18,347
Handyperson Service	**27,099**	**-**	**27,099**	50,884
Easy Shop	**10,198**	**-**	**10,198**	12,657
Active Living	**1,092**	**-**	**1,092**	23,170
Friendship Alliance	**20,204**	**-**	**20,204**	-
Living Well/Bracknell PIC	**28,152**	**-**	**28,152**	52,107
Friendly Gardeners Group	**1,823**	**-**	**1,823**	2,391
Home Help Plus	**48,917**	**-**	**48,917**	58,165
Dementia Support	**13,881**	**-**	**13,881**	12,203
Silver Surfers	**-**	**-**	**-**	725
Admin Costs	**171,388**	**-**	**171,388**	129,020
Cultural Commissioning Project	**6,888**	**-**	**6,888**	2,000
Overhead Costs (Rent, Gas, T/Phones)	**104,704**		**104,704**	85,881
Depreciation	**1,624**		**1,624**	1,624
Consultancy & Software Support	**13,159**	**-**	**13,159**	11,874
Smart City Cluster (Call One Challenge)	**-**		**-**	65,500
Examination Fee	**1,575**		**1,575**	1,575
Investment Manager's Fees	**5,578**		**5,578**	5,272
Pension Scheme Service Cost	**2,671**		**2,671**	10,000
	542,279	**-**	**542,279**	594,726

Age UK Berkshire

Notes to the financial statements for the year ended 31 March 2021

7 Staff costs (Charity)

	2021	2020
	£	£
Gross salaries and wages	**355,322**	327,454
Social security costs	**18,836**	16,949
Pension costs	**9,630**	12,497
	383,788	356,900

The average number of employees in the period was 39 (2020: 47).

No director/trustee received any remuneration or was reimbursed for any expense in the current and preceding period.

No employee earns in excess of £60,000.

8 Tangible fixed assets - Group (including the Charity)

	Leasehold Improvements	**Office Equipmen**	**Fixtures, Fittings & Equipment**	**Computer Equipment**	**Total**
		£	**£**	**£**	**£**
Cost					
At 01/04/2020		6,425	7,722	24,724	38,871
Additions		510			510
Disposals					
At 31/03/2021	**-**	**6,935**	**7,722**	**24,724**	**39,381**
Depreciation					
At 01/04/2020		6,350	5,539	23,039	34,928
Charge for year		39	378	1,207	1,624
Disposals					
At 31/03/2021	**-**	**6,389**	**5,917**	**24,246**	**36,552**
Net Book Value					
At 01/04/2020	-	114	2,561	2,892	3,943
At 31/03/2021	**-**	**546**	**1,805**	**478**	**2,829**

Notes to the financial statements for the year ended 31 March 2021

9 Investments - Charity
Externally managed

	2021	2020
	£	£
Market value at 01/04/2020	**581,557**	**446,649**
Additions in the year	**119,894**	**293,449**
Disposal proceeds	**(108,650)**	**(81,215)**
Realised and unrealised (Losses)/gains	**113,294**	**(77,326)**
Market value of investments at 31/03/2021	**706,095**	581,557
Historial cost of investments	**571,732**	560,617
Cash held by investment manager	**22,268**	20,393
Total value of investments at 31/03/2020	**728,363**	601,950
Investments at market value comprised		
UK fixed interest securities	182,214	172,323
Equities	411,654	315,476
Alternative Investments	134,495	114,151
Market value of investments at 31/03/2021	**728,363**	601,950

10 Debtors

	Charity		Group	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	**182,352**	142,763	**182,352**	142,814
Other debtors	**0**	20,686	**0**	20,686
	182,352	163,449	**182,352**	163,500

11 Creditors: Amounts falling due within one year

	2021	2020	2021	2020
	£	£	£	£
Accruals	**56,575**	1,575	**56,575**	1,575
Deferred income	**108,772**	108,030	**108,772**	108,030
Creditors	**2,522**	4,690	**2,522**	4,690
Other Creditors	**951**	4,968	**951**	4,968
	168,820	119,263	**168,820**	119,263

12 Movements in funds (Charity)

2021	Balance at 1 April 2020	Incoming	Expenditure	Transfers to Unrestricted Funds	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds:					
Information & Advice Natwes	-	-	-	-	-
Winter Warmth Survive Winte	-	-	-	-	-
Grants	4,170	17,736	(4,170)	-	**17,736**
The Early Charity Grant	5,000	-	(5,000)	-	-
Mobbs Memorial Trust Grant	472	-	(472)	-	-
William Cadbury Grant	500	-	(500)	-	-
Thames Valley Police Grant	2,000	-	(2,000)	-	-
Englefield Charity Grant	2,500	-	(2,500)	-	-
Southall Trust Grant	1,580	-	(1,580)	-	-
Quaker Friends Grant	1,056	-	(1,056)	-	-
The Payne-Gallway Charitable	2,000	-	(2,000)	-	-
Morris Beneficient Grant	14,000	-	(14,000)	-	-
CAF Emergency Funding		2,000	(2,000)		-
LCF Funding		2,386	(2,386)		-
Age UK Covid Appeal		9,190	(9,190)		-
RBC Penpal		1,850	(1,850)		-
J & F West Pen		10,000	(10,000)		-
Twyford Parish Council		3,000	(3,000)		-
BHFT Funding		16,000	(16,000)		-
Friendship Alliance		19,315	(19,315)		-
Covid '19 Emergency Fund		32,500	(32,500)		-
Total Restricted funds	33,278	113,977	(129,519)	-	**17,736**

13 Analysis of Net Assets (Charity)

	Fixed Assets	Investments	Net Current (Liabilities) / Assets	Defined Benefit Pension Scheme	Total 2021
Unrestricted general fund	**2,829**	**728,363**	**222,339.50**	**-**	**953,531**
			-		
Pension Fund				**(461,000)**	**(461,000)**
Restricted fund			**17,736**		**17,736**
	2,829	**728,363**	**240,076**	**(461,000)**	**510,267**

14 Pensions

The Charity is a member of the Royal County of Berkshire Pension Fund. This is a multi-employer scheme of which the Charity's share of the underlying assets and liabilities can be identified.
The following figures have been taken from the Actuarial Valuation of the scheme carried out by Barnett Waddingham at 31 March 2020

The main assumptions used by the actuary were as follows:

	31 March 2021	31 March 2020
Price increases (RPI)	**3.35%**	2.00%
CPI increases	**2.85%**	1.50%
Salary increases	**3.85%**	2.95%
Pension increases	**2.85%**	1.95%
Discount rate	**1.95%**	2.35%

Composition of scheme assets:

	Assets at 31 March 2021 £000	Assets at 31 March 2020 £000
Equities	**401**	348
Gilts	**--**	--
Other Bonds	**109**	57
Property	**83**	84
Target Return	**28**	26
Commodities	**--**	4
Cash	**31**	73
Infrastructure & Longevity Insurance	**18**	23
	670	615

From 1 January 2013 the expected return on asset is replaced by a single net interest cost, which will effectively set the expected return equal to IAS19 discount rate.

		Long term Return 31 March 2021 %pa
Equities	All Classes	**3.00%**
Gilts		
Other Bonds		
Property		
Cash		
Alternative Assets		

Net pension asset at as reported by Actuary	**31 March 2021**	31 March 2020
	£000	£000
Estimated employer assets	**670**	615
Present value of scheme liabilities	**(1,131)**	(967)
Net pension liability	**(461)**	(352)

Notes to the financial statements for the year ended 31 March 2021

The reconciliation of assets was:

Opening fair value of scheme assets	**615**	674
Interest on Assets	**14**	16
Return on Assets less interest	**62**	(27)
Actuarial (losses)/gains	**--**	(37)
Contributions by employer	**9**	21
Contributions by scheme participants	**5**	4
Benefits paid (est)	**(35)**	(36)
	670	615

The reconciliation of liabilities was:

Opening defined benefit obligation	**967**	1,085
Service cost	**14**	20
Interest cost	**22**	25
Actuarial gains		--
Benefits paid	**(35)**	(36)
Change in Financial assumptions	**185**	(73)
Change in demographic assumptions	**(11)**	(9)
Past Service costs, including curtailment	**--**	1
Experience(loss)/gain on defined benefit obligation	**(16)**	(50)
Contributions by scheme participants	**5**	4
	1,131	967

Analysis of amount charged to resources expended in the SOFA	**31 March 2021 £000**	**31 March 2020** £000
Service cost	**14**	21
Past service cost	**--**	--
	14	21
Expected return on employer assets	**--**	--
Interest on scheme liabilities	**--**	--
Net interest on defined liability (asset)	**(8)**	(9)
Net return	**(8)**	(9)
Restatement of assets to bid value	**--**	**--**
Net revenue cost	**22**	30
Analysis of amounts to be recognised in gains and losses section of SOFA		
Increase/(decrease) in fair value of scheme assets	55	(59)
(Increase)/decrease in defined benefit obligation	(164)	118
Actuarial (loss)/gain on defined benefit pension	**(109)**	59

15 Advocacy client (Money Management Service)

The charity provides financial advocacy services to older people.
Any monies held on behalf of our clients are held in bank's client accounts.

16 Reconciliation of net income to net cash used in operations - Consolidated

	Charity		Group	
	2021	2020	2021	2020
	£	£	£	£
Net (expenditure)/income	91,850	279,597	91,850	279,597
Adjustments for:				
Depreciation of tangible fixed assets	1,624	1,624	1,624	1,762
Investment Income	(18,697)	(18,354)	(18,697)	(18,354)
Cost of governance	5,578	5,272	5,578	5,272
Decrease/(increase) in debtors	(19,040)	(151,582)	(19,039)	(151,771)
(Decrease)/increase in creditors	49,557	90,821	49,557	90,821
Cash (Used) Generated in Operations	110,871	207,379	110,872	207,327

Note of Thanks

Age UK Berkshire would like to extend their thanks to their funders and supporters, including:

Wokingham Borough Council
West Berkshire Council
Reading Borough Council
Windsor and Maidenhead Council
Age UK
Berkshire Community Foundation
Peter Barker Foundation
Greenham Common Trust
Get Berkshire Active
The Earley Charity
Mobbs Memorial Trust
Yew Tree Fund
E.ON Warm Home scheme
Waitrose Community Matters
Co-op Community Fund
Tesco Bags of hope
East Berkshire CCG

Special Thanks to the legators who left money in their will :
The Late Reginald Ballinger