

Sievemk Gateway Ltd

Charity No. 1146451

Company No. 07886477

Trustees' Report and Unaudited Accounts

31 December 2025

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Statement of Cash flows	11
Notes to the Accounts	12 to 20
Detailed Statement of Financial Activities	21 to 23

Registered Company number

07886477(England and Wales)

Registered Charity number

1146451

Registered Office

599 Avebury Boulevard

Milton Keynes.

Buckinghamshire.

MK9 3HR

Trustees

Miss Mofiyinfoluwa Ogunyeye

Miss Kerrie Bradburn

Mrs J A Gilzene

Mr Stuart Burke (Chair)

Accountants/Independent examiner

Tolulope Fasanya

Anchor Business Solutions Limited

Units 1-24 Acorn House

351-397 Midsummer Boulevard

Milton Keynes.

MK9 3HP

Bankers

NatWest Bank

501 Silbury Boulevard

Saxon Gate East

Milton Keynes.

MK9 3ER

Metro Bank

One Southampton Row

London.

WC1B 5HA

SIEVEMK Gateway Ltd
Report of the Trustees for the year ended 31st December 2025

OBJECTIVES AND ACTIVITIES

Mission, Vision, Values and Principles

Our mission remains to provide an educational gateway through which our community is inspired, mentored and empowered. Our vision continues to guide our work by enabling every member of the community to realise their full potential. We uphold the values of Hope, Inclusiveness, Partnerships, Positive Communication, Innovation and Excellence.

Our Activities

We continue to tackle educational underachievement, particularly among Black, Asian and Minority Ethnic (BAME) young people and other disadvantaged learners, through accessible and affordable programmes that help individuals gain qualifications, confidence and employability skills.

Our Scholars Programme remains central to this work, identifying and supporting high-potential students through mentoring, enrichment activities and academic guidance to nurture aspiration and achievement.

Working in partnership with schools, businesses, local authorities and community organisations, we address barriers such as language challenges, limited role models, low aspiration and restricted exposure to career opportunities.

We deliver tailored learning and mentoring that builds confidence, competence and holistic development. Together, we continue to Create Opportunities, Deliver Excellence and Change Lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

SMK Gateway is a company limited by guarantee, incorporated on 19 December 2011 and registered as a charity with the Charity Commission under the Memorandum and Articles of Association dated 13 March 2012.

Appointment of Trustees

Trustees are selected for their experience, professional expertise and commitment to the charity's objectives. Prospective trustees are interviewed by the Board and formally appointed following approval by the existing trustees.

Trustee Induction and Training

New trustees are provided with information on the charity's governing documents, strategic plans, financial position, safeguarding arrangements and legal responsibilities. Trustees are encouraged to attend appropriate training to strengthen their effectiveness.

Organisation

The Board of Trustees meets regularly and delegates day-to-day management to the Chief Executive Officer, who oversees finance, staffing, programme delivery and performance monitoring. Trustees maintain oversight of governance, strategy, safeguarding, finance, human resources and public relations.

Risk Management

The charity maintains a comprehensive risk register and undertakes regular risk assessments covering operational, financial and safeguarding matters. Mitigation measures are reviewed periodically to ensure that risks are effectively managed.

Public Benefit Statement

The trustees confirm that they have considered the Charity Commission's guidance on public benefit. SMK Gateway's activities are directed towards improving educational attainment, employability and life chances for children, young people and adults in Milton Keynes and beyond, in accordance with the charity's objectives.

ACHIEVEMENTS AND PERFORMANCE 2025

A Year of Strategic Progress, Partnerships and New Opportunities

In its eighteenth year of operation, SMK Gateway continued to strengthen its position as one of Milton Keynes' leading educational charities, delivering high-quality tuition, mentoring, examination services and community-based programmes that transform lives.

During the year, the charity consolidated its core provision in mathematics, English, science and employability support while responding to increasing demand from families, schools and local authorities. Our commitment to academic excellence, safeguarding and innovation enabled us to broaden our reach and deepen our impact across the community.

SMK Gateway continued to benefit from the profile and momentum created through being selected as the Mayor of Milton Keynes' Charity of the Year for 2024/2025. This recognition increased public awareness, strengthened partnerships and contributed significantly to fundraising efforts in support of our long-term ambition to secure a permanent home.

From inception to 31 December 2025, SMK Gateway has delivered the following cumulative impact:

Delivered over 25,000 hours of teaching and mentoring.

Supported more than 3,900 learners across all age groups.

Enabled over 8,200 adults and young people to sit professional and academic examinations through our accredited examination centre.

Provided employability coaching and career guidance to more than 500 individuals.

Secured over £250,000 in grants and programme funding to support educational and community initiatives.

PROGRAMMES THAT CHANGE LIVES

Tutoring and Mentoring

We continued to provide one-to-one and group tuition in mathematics, English and science, helping learners improve attainment, confidence and study skills.

Scholars Programme

Our Scholars Programme supported high-achieving students with mentoring, scholarship applications and access to prestigious boarding school opportunities.

Professional and Academic Examinations

Our examination centre experienced significant growth during 2025, with increased entries for GCSE, GCE, Functional Skills, AAT and other qualifications. Additional invigilators were recruited and trained to support the Examinations Officer and ensure continued compliance with Joint Council for Qualifications requirements.

SEND and EHCP Support

Demand for support for children with Special Educational Needs and Education, Health and Care Plans continued to rise. Our tailored interventions helped learners make academic and social progress in a supportive environment.

Breaking Limits Programme

Through our refugee and ESOL initiatives, we supported adults and young people to improve English language skills and integrate successfully into education and employment.

Care-Experienced Young People

We continued to provide academic and emotional support to looked-after children and other vulnerable learners.

Research Initiative

During 2025, the charity launched a research programme to explore barriers to educational attainment, employability and social mobility. This work will inform future programme development and strengthen our evidence base for policy and funding discussions.

Strategic Partnerships

During the year and into early 2026, SMK Gateway developed several significant partnerships.

1. A Memorandum of Understanding was signed with Nisai Virtual Academy, creating opportunities to deliver online learning, alternative provision, SEND pathways and examination services in partnership with a nationally recognised education provider.
2. We also received a partnership proposal from Profile Resourcing to deliver employability and career pathway workshops, strengthening support for young people transitioning into higher education, apprenticeships and employment.

Permanent Home and Social Investment

The search for a permanent home remained a major strategic priority. Although the proposed Heelands development presented challenges, the Board responded proactively by identifying alternative property options, including 8 Copperhouse Court in Caldecotte.

With support from trustee Mofiyinfoluwa Ogunyeye and external advisers, the charity engaged with leading social investors including Charity Bank and Triodos Bank and began preparing an investment readiness report with Eastside People, supported through the Reach Fund grant.

A comprehensive Social Impact Investment Prospectus was produced, setting out how a permanent education and youth development hub could increase annual learner places from approximately 200 to 300 within five years, support around 250 young people each year and generate more than £1.5 million in annual social value.

STRATEGIC PLAN AND FUTURE OUTLOOK FOR 2026

Creating Opportunities

- Increase learner participation across Key Stages 2 to 5.
- Expand the Scholars Programme and bursary placements.
- Increase GCSE, GCE and Functional Skills examination entries.
- Develop alternative provision and SEND pathways.
- Deliver employability and career readiness programmes.
- Strengthen research and evaluation activity.
- Maintain attendance and learner satisfaction above 90 percent.

Secure Funding

- Develop long-term strategic funding partnerships.
- Attract social investment and philanthropic support.
- Increase unrestricted income and reserves.

Permanent Home

- Create a funding plan for our New Home Project
- Complete investment readiness business plan.
- Secure an appropriate freehold property.
- Progress acquisition and fit-out of a permanent education hub.

Strategic Partnerships

- Implement collaboration with Nisai Virtual Academy.
- Launch employability programmes with Profile Resourcing.
- Expand relationships with schools, businesses and local authorities.

ACKNOWLEDGEMENTS

The trustees wish to express their sincere gratitude to our staff, volunteers, trustees, learners, parents, funders and partners whose dedication and generosity make our work possible.

We are particularly grateful to the Mayor of Milton Keynes, Milton Keynes City Council, Royal Springboard, Eastside People, Charity Bank, Profile Resourcing, Nisai Virtual Academy, Rotary Club of Milton Keynes, The Webber Independent School and all local businesses and community supporters who continue to believe in our mission.

CEO'S NOTE

"2025 was a year of perseverance, innovation and strategic progress. We faced challenges in our journey to secure a permanent home, but those challenges strengthened our determination and broadened our thinking. We launched new research, expanded our examination centre, built significant partnerships and developed a robust social investment proposition that brings us closer to establishing a permanent educational hub for the community.

I am deeply grateful to our trustees, staff, volunteers, partners and supporters whose belief in our mission continues to inspire us. Together, we remain committed to creating opportunities, delivering excellence and changing lives."- Tony Oyakhire

I report to the charity trustees on my examination of the financial statements of Sievemk Gateway Ltd for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

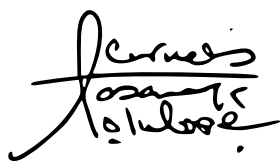
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tolulope Fasanya, AFA MIPA Institute of Financial Accountants

Anchor Business Solutions Limited

1-24 Acorn House

351-397 Midsummer Boulevard

Milton Keynes

Bucks

MK9 3HP

31 December 2025

Sievmk Gateway Ltd
Statement of Financial Activities
for the year ended 31 December 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	18,232	-	18,232	9,190
Charitable activities	5	-	18,387	18,387	19,150
Other trading activities	6	240,597	-	240,597	218,942
Other	7	4,876	-	4,876	5,718
Total		263,705	18,387	282,092	253,000
Expenditure on:					
Raising funds	8	15,952	-	15,952	15,225
Charitable activities	9	3,127	2,547	5,674	14,917
Other	11	213,202	-	213,202	219,215
Total		232,281	2,547	234,828	249,357
Net gains on investments		-	-	-	-
Net income		31,424	15,840	47,264	3,643
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		31,424	15,840	47,264	3,643
Other gains and losses					
Net movement in funds		31,424	15,840	47,264	3,643
Reconciliation of funds:					
Total funds brought forward		356,284	(8,140)	348,144	344,501
Total funds carried forward		387,708	7,700	395,408	348,144

Sievmk Gateway Ltd
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	282,092	253,000
Gross income for the year	<u>282,092</u>	<u>253,000</u>
Expenditure	234,828	249,357
Total expenditure for the year	<u>234,828</u>	<u>249,357</u>
Net income before tax for the year	47,264	3,643
Net income for the year	<u><u>47,264</u></u>	<u><u>3,643</u></u>

Sievmk Gateway Ltd

Balance Sheet

at 31 December 2025

Company No. 07886477

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	31	31
		<u>31</u>	<u>31</u>
Current assets			
Debtors	14	150,858	138,147
Cash at bank and in hand		259,216	236,937
		<u>410,074</u>	<u>375,084</u>
Creditors: Amount falling due within one year	15	(19,511)	(15,367)
Net current assets		<u>390,563</u>	<u>359,717</u>
Total assets less current liabilities		390,594	359,748
Creditors: Amounts falling due after more than one year	16	(3,086)	(11,604)
Net assets excluding pension asset or liability		<u>387,508</u>	<u>348,144</u>
Total net assets		<u><u>387,508</u></u>	<u><u>348,144</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		7,700	(8,140)
		<u>7,700</u>	<u>(8,140)</u>
Unrestricted funds	17		
General funds		378,308	356,284
		<u>378,308</u>	<u>356,284</u>
Reserves	17		
Total funds		<u><u>387,508</u></u>	<u><u>348,144</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

Stuart Burke
Trustee



31 December 2025

Sievmk Gateway Ltd
Statement of Cash flows
for the year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	47,264	3,643
Adjustments for:		
Dividends, interest and rents from investments	(35,596)	(5,718)
Other gains/losses	-	-
Increase in trade and other receivables	(12,711)	(41,992)
Increase/(Decrease) in trade and other payables	4,143	(15,409)
Net cash provided by/(used in) operating activities	<u>3,100</u>	<u>(59,476)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	35,596	5,718
Net cash from investing activities	<u>35,596</u>	<u>5,718</u>
Cash flows from financing activities		
Repayment of borrowings	(8,518)	(8,519)
Net cash used in financing activities	<u>(8,518)</u>	<u>(8,519)</u>
Net increase/(decrease) in cash and cash equivalents	30,178	(62,277)
Cash and cash equivalents at the beginning of the year	236,937	297,715
Cash and cash equivalents at the end of the year	<u>267,115</u>	<u>235,438</u>
Components of cash and cash equivalents		
Cash and bank balances	259,216	236,937
	<u>259,216</u>	<u>236,937</u>

for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line
Fixtures, fittings and equipment	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	9,190	-	9,190
Charitable activities	-	19,150	19,150
Other trading activities	218,942	-	218,942
Other	5,718	-	5,718
Total	233,850	19,150	253,000
Expenditure on:			
Raising funds	15,225	-	15,225
Charitable activities	2,724	12,193	14,917
Other	219,215	-	219,215
Total	237,164	12,193	249,357
Net income	(3,314)	6,957	3,643
Net income before other gains/(losses)	(3,314)	6,957	3,643
Other gains and losses:			
Net movement in funds	(3,314)	6,957	3,643
Reconciliation of funds:			
Total funds brought forward	230,531	113,970	344,501
Total funds carried forward	227,217	120,927	348,144

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Other Donations	18,232	18,232	9,190
	18,232	18,232	9,190

5 Income from charitable activities

	Total 2025 £	Total 2024 £
Grants -MKCC	-	14,243
SMK New Home -Giftaid	-	1,790
Grant-The Royal Springboard	3,027	3,117
Grant-Restricted Access	15,360	-
Reach Fund		
	<u>18,387</u>	<u>19,150</u>

6 Income from other trading activities

	Unrestricted £	Total 2025 £	Total 2024 £
Coaching & consultancy income	108,740	108,740	87,708
Examination centre	131,017	131,017	129,862
Printing	840	840	1,372
	<u>240,597</u>	<u>240,597</u>	<u>218,942</u>

7 Other income

	Unrestricted £	Total 2025 £	Total 2024 £
Other income	35,596	35,596	5,718
	<u>35,596</u>	<u>35,596</u>	<u>5,718</u>

8 Expenditure on raising funds

	Unrestricted £	Total 2025 £	Total 2024 £
<i>Costs of generating voluntary income</i>			
HMRC JRC Grant	8,072	8,072	-
Giftaid	7,880	7,880	6,109
SMK New Home	-	-	9,116
	<u>15,952</u>	<u>15,952</u>	<u>15,225</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants -MKCC	-	-	385
Grant-The Royal Springboard	1,500	1,500	11,808
Grants made	127	127	-
<i>Governance costs</i>			
Accountancy fees	1,500	1,500	1,500
	<u>3,127</u>	<u>3,127</u>	<u>13,693</u>

10 Analysis of grants

Activity or programme	Total 2025	Total 2024
	£	£
Grants -Restricted SESF	-	-
Donations made	-	1,224
Grant - Restricted SESF	-	-
Grant - SMK	-	-
	<u>-</u>	<u>1,224</u>

Activity or programme	Total 2025	Total 2024
	£	£
Grants -Restricted SESF	-	-
Donations made	-	1,224
Grant - Restricted SESF	-	-
Grant - SMK	-	-
	<u>-</u>	<u>1,224</u>

11 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	65,387	65,387	144,927
Motor and travel costs	6,830	6,830	5,852
Premises costs	24,009	24,009	5,950
General administrative costs	116,916	116,916	60,402
Legal and professional costs	60	60	2,084
	<u>213,202</u>	<u>213,202</u>	<u>219,215</u>

12 Staff costs

	2025	2024
Salaries and wages	61,350	140,001
Social security costs	1,514	734
Pension costs	2,523	4,192
	<u>65,387</u>	<u>144,927</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant and machinery	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2025	14,694	12,100	4,078	30,872
At 31 December 2025	<u>14,694</u>	<u>12,100</u>	<u>4,078</u>	<u>30,872</u>
Depreciation and impairment				
At 1 January 2025	14,683	12,090	4,068	30,841
At 31 December 2025	<u>14,683</u>	<u>12,090</u>	<u>4,068</u>	<u>30,841</u>
Net book values				
At 31 December 2025	<u>11</u>	<u>10</u>	<u>10</u>	<u>31</u>
At 31 December 2024	<u>11</u>	<u>10</u>	<u>10</u>	<u>31</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	40,280	28,677
VAT recoverable	22	22
Other debtors	35,304	34,196
Prepayments and accrued income	75,252	75,252
	<u>150,858</u>	<u>138,147</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,546	5,115
Other taxes and social security	904	2,762
Other creditors	12,560	5,990
Accruals	1,501	1,500
	<u>19,511</u>	<u>15,367</u>

16 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	3,086	11,604
	<u>3,086</u>	<u>11,604</u>

17 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2025 £
Restricted funds:				
Restricted income funds:				
Grant-The Royal Springboard	(8,140)	3,027	(2,547)	(7,660)
Grant-Restricted Access				
Reach Fund		15360	0	15360
<i>Total</i>	<u>(8,140)</u>	<u>18,387</u>	<u>(2,547)</u>	<u>7,700</u>
Unrestricted funds:				
General funds	356,284	263,705	(241,681)	378,308
 Total funds	 <u>348,144</u>	 <u>282,092</u>	 <u>(244,228)</u>	 <u>386,008</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Grant-The Royal Springboard

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	31	-	31
Net current assets	390,493	70	390,563
Creditors due in more than one year and provisions	(3,086)	-	(3,086)
	<u>387,438</u>	<u>70</u>	<u>387,508</u>

19 Reconciliation of net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash and cash equivalents	236,937	22,279	259,216
	<u>236,937</u>	<u>22,279</u>	<u>259,216</u>
Bank loans	(11,604)	8,518	(3,086)
	<u>(11,604)</u>	<u>8,518</u>	<u>(3,086)</u>
Net debt	<u>225,333</u>	<u>30,797</u>	<u>256,130</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>2,523</u>	<u>4,192</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Sievmk Gateway Ltd
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Other Donations	18,232	-	18,232	9,190
	<u>18,232</u>	<u>-</u>	<u>18,232</u>	<u>9,190</u>
Charitable activities				
Grants -MKCC	-	-	-	14,243
SMK New Home -Giftd	-	-	-	1,790
Grant-The Royal Springboard	-	3,027	3,027	3,117
Grant-Restricted Access Reach Fund	-	15,360	15,360	-
Grant-Restricted Access Reach Fund	(30,720)	-	(30,720)	-
	<u>(30,720)</u>	<u>18,387</u>	<u>(12,333)</u>	<u>19,150</u>
Other trading activities				
Coaching & consultancy income	108,740	-	108,740	87,708
Examination centre	131,017	-	131,017	129,862
Printing	840	-	840	1,372
	<u>240,597</u>	<u>-</u>	<u>240,597</u>	<u>218,942</u>
Other				
Other income	35,596	-	35,596	5,718
	<u>35,596</u>	<u>-</u>	<u>35,596</u>	<u>5,718</u>
Total income and endowments	<u>263,705</u>	<u>18,387</u>	<u>282,092</u>	<u>253,000</u>
Expenditure on:				
Costs of generating donations and legacies				
HMRC JRC Grant	8,072	-	8,072	-
Giftd	7,880	-	7,880	6,109
SMK New Home	-	-	-	9,116
	<u>15,952</u>	<u>-</u>	<u>15,952</u>	<u>15,225</u>
Total of expenditure on raising funds	<u>15,952</u>	<u>-</u>	<u>15,952</u>	<u>15,225</u>
Charitable activities				
Grants -MKCC	-	-	-	385
Grant-The Royal Springboard	1,500	-	1,500	11,808
Grants made	-	-	-	1,224
Grant-The Royal Springboard	0	2,547	2,547	-
Grants made	127	-	127	-
	<u>1,627</u>	<u>2,547</u>	<u>4,174</u>	<u>13,417</u>
Governance costs				

Sievmk Gateway Ltd
Detailed Statement of Financial Activities

Accountancy fees	1,500	-	1,500	1,500
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Total of expenditure on charitable activities	3,127	2,547	5,674	14,917
Employee costs				
Salaries/wages	61,350	-	61,350	140,001
Employer's NIC	1,514	-	1,514	734
Pension costs	2,523	-	2,523	4,192
	<u>65,387</u>	<u>-</u>	<u>65,387</u>	<u>144,927</u>
Motor and travel costs				
Vehicles - Fuel	709	-	709	1,956
Vehicles - Insurance and licences	4,129	-	4,129	1,816
Vehicles - Repairs and maintenance	523	-	523	697
Travel and subsistence	1,469	-	1,469	1,383
	<u>6,830</u>	<u>-</u>	<u>6,830</u>	<u>5,852</u>
Premises costs				
Rates	4,139	-	4,139	-
Light, heat and power	16,146	-	16,146	30
Premises cleaning	2,177	-	2,177	1,546
Premises repairs and maintenance	1,547	-	1,547	4,374
	<u>24,009</u>	<u>-</u>	<u>24,009</u>	<u>5,950</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of Motor vehicles	-	-	-	-
Depreciation of Fixtures, fittings and equipment	-	-	-	-
Bank charges	3,633	-	3,633	2,682
Equipment leasing and hire charges	-	-	-	1,363
Advert and publicity	-	-	-	1,360
Postage and couriers	133	-	133	188
Stationery and printing	1,849	-	1,849	1,971
Subscriptions	4,641	-	4,641	4,791
Examination fees	46,813	-	46,813	39,951
Teachers' fees	55,730	-	55,730	-
Office expenses	-	-	-	6,157
Sundry expenses	1,687	-	1,687	484
Telephone, fax and broadband	2,430	-	2,430	1,455
	<u>116,916</u>	<u>-</u>	<u>116,916</u>	<u>60,402</u>
Legal and professional costs				

Sievmk Gateway Ltd
Detailed Statement of Financial Activities

Other legal and professional costs	60	-	60	2,084
	<u>60</u>	<u>-</u>	<u>60</u>	<u>2,084</u>
Total of expenditure of other costs	<u>213,202</u>	<u>-</u>	<u>213,202</u>	<u>219,215</u>
Total expenditure	232,281	2,547	234,828	249,357
Net gains on investments	-	-	-	-
	<u>31,424</u>	<u>15,840</u>	<u>47,264</u>	<u>3,643</u>
Net income				
Net income before other gains/(losses)	<u>31,424</u>	<u>15,840</u>	<u>47,264</u>	<u>3,643</u>
Other Gains	-	-	-	-
	<u>31,424</u>	<u>15,840</u>	<u>47,264</u>	<u>3,643</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	356,284	(8,140)	348,144	344,501
Total funds carried forward	<u>387,708</u>	<u>7,700</u>	<u>395,408</u>	<u>348,144</u>