

CET-C FOR WOMEN

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31 MARCH 2022

CHARITY NO 1146446

COMPANY NO 6290483

CET-c for Women
Financial Statements for the Year Ended 31 March 2022

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CET-c for Women
Report of the Trustees for the Year Ended 31 March 2022

Reference and Administrative information

Charity's Name:	CET-C FOR WOMEN
Charity Registration Number:	1146446
Company Registration Number:	06290483
Registered Office and Operational Address:	13 Knights Templar Way Rochester ME2 2ZE
Directors/Trustees:	Pastor Abimbola Folayan Pastor Femi Folayan Pastor Christina Israel
Accountants:	PVG Accounting Services 344 Moston Lane Manchester M40 9JS
Bankers:	Lloyds Bank 19/21 Powis Street Woolwich London SE18 6JZ

CET-c for Women

Report of the Trustees for the Period Ended 31 March 2022

Our Aims and Objectives

Purpose and Aims

CET-c for Women is a Christian support service organisation. We provide support to women and their families for sustainable family and communal advantage. We support women in all facets of family life with the purpose of achieving healthy balance in women, stable marriage and family cohesion.

Our purpose is fomenting both marriage and family stability, providing relief to families and mission outreaches through awareness and understanding of the Christian beliefs and practices. Our overall aim is advancing Christianity and its benevolence through our training forums and outreaches.

Our geographical area are primarily London and Kent with activities extending to neighbouring boroughs and societies.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to people and families that we support and help. The review also ensures that our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objective for the year is to achieve healthy marriages, reduce divorce rate and achieve the balanced and ideal family-life that will result in a gratifying society by advancing of the Christian religion values and ethics. The strategies we used to meet these objectives included:

1. Providing Christian support services and empowerment to women and the families
2. Providing training and enlightenment workshops to enhance healthy and sustainable matrimonial and family lives for a stable society
3. Providing Christian marital guidance and counselling for sustainable marriage, family lives and communal harmony.

How Our Activities Deliver Public Benefit

Our main activities and who we help are described below. All our charitable activities focus on the advancement of the Christian religion and support to women in matrimony. We operate across several regions and counties in UK.

Who used and benefited from our Services?

We support women and their families by providing family-focus Christian support services aimed at developing their Christian faith, values and ethics for sustainable family lives. We train and develop women who in-turn develop other women with family responsibilities that will translate to change in individual families for corporate community development and stability. Our ultimate focus is the family and community, we involve both men and women, old and young, single or married and offer them periodic training for a collective knowledge for the purpose of family and communal involvement.

CET-c for Women

Report of the Trustees for the Year Ended 31 March 2022

On occasions when our activities are targeted and relevant to a particular group in the family or the church i.e couples, singles, women, youth, church workers etc anyone interested is welcome as the ultimate goal of our subject matters targets communal benefit. We provide learning opportunity for public improvement and embrace public participation for all our events. In essence, our service benefits the general public and the community.

Financial Review

The charity was able to raise a total income of £35,147 during the period under review.

Principal Funding Sources

The principal funding sources for the organisation are currently by way of Donations and Gifts from corporate organisations and individuals during the year under review.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target, and are satisfied that the charity is in a position to meet its financial obligations, fund its activities and continue to grow.

Plans for Future Periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active in Medway borough and communities requiring our services.

Structure, Governance and Management

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 22 June 2007 and became a registered charity on the 19th March 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. All trustees give their time voluntarily and receive no benefits from the charity. Due to the nature of Charity work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

CET-c for Women

Report of the Trustees for the Year Ended 31 March 2022

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees would be invited as required and encouraged to attend a series of training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Co-ordinator of the Charity and cover:

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity including the Memorandum and Articles.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Risk Management

The Trustees have identified the major strategic risks to which CET-c for Women is exposed and established controls and actions to mitigate them. Each year, risk assessments take place the centres we hire in London and these risk assessments are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which the volunteers can be exposed. Competence based training for Volunteers, liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks.

Organisation

CET-c for Women is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The Board of Trustees are assisted by the Department leaders. There are three trustees on the Board. The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Managing Director who is also the Chief Executive. She is ably assisted by voluntary administrative staff in the day to day running of the charity operations. The administrative team continue to develop their skills and working practices in line with good practice.

CET-c for Women**Report of the Trustees for the Year Ended 31 March 2022**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is in appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared by the Order of Trustees:

Mrs Abimbola Folayan
TRUSTEE

25th June, 2022

CET-c for Women**Independent Examiner's Report to the Trustees of CET-c for Women for the year ended 31 March 2022**

As described on page 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 145(1) of the Charity Act 2011

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 132 of the Act 2011;

State whether particular matters have come to my attention

Basis of Independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual and seeking explanations from the trustees concerning any unusual items or disclosures in the accounts, and items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dorcas Olowoyo FCA, FFA/FIPA
PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

CET-c for Women**Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 March 2022**

		2022	2022	2022	2021
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
	Notes				
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations	2	30,770	-	30,770	30,148
Gift Aid		4,186	-	4,186	3,447
Other Income		191	-	191	1
		35,147		35,147	33,596
Total incoming resources					
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	3	25,128		25,128	22,973
Charity activities	4	10,159	-	10,159	8,971
Governance Costs	5	300	-	300	250
Total resources expended		35,587	-	35,587	32,194
Net Incoming resources before other recognised gains		(440)	-	(440)	1402
Net movement in funds		(440)	-	(440)	1402
Reconciliation of Funds					
Adjusted Total funds brought forward		2385		2385	983
Total funds carried forward		1945	-	1945	2385

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on Pages 9 to 12 form part of these Accounts.

CET-c for Women
Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets	10	483	809
Currents assets			
Cash at Bank		2,774	2,794
Creditors: amounts falling due within one year	8 & 9	(1,312)	(1,218)
Net Current Assets		1462	1576
Net Asset	11	1945	2385
Unrestricted Funds			
General Funds	12	1945	2385
Total Funds		1945	2385

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on the 25th June 2022 and signed on its behalf by:

Mrs Abimbola Folayan
TRUSTEE

The notes on pages 9 to 12 form part of these financial statements.

CET-c for Women

Notes forming part of the financial statements for the Year Ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities effective 1 January 2015

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(e) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

CET-c for Women**Notes forming part of the financial statements for the Year Ended 31 March 2022****2. Donations**

	Unrestricted 2022	Restricted 2022	2022 Total	2021 Total
	£	£	£	£
Donations -Tithes and Subscription	30,770	-	30,770	30,148
Gift Aid	4,186	-	4,186	3,447
Other Income	191	-	191	1
	35,147		35,147	33,596

3. Costs of Generating Voluntary Income

		Ministry Work	Support Cost	Governance	2022	2021
	Basis of Allocat	£	£	£	£	£
Bank Charges	Direct	-			-	4
Administration	Direct	1,419			1,419	675
Support Costs	Direct	6,440			6,440	4,899
Professional Fees	Direct	469			469	795
Premises	Direct	16,800			16,800	16,600
		-	25,128	-	25,128	22,973

4. Charitable Activities

Ministry	Direct	10,159	-	-	10,159	8,971
		10,159	-	-	10,159	8,971

5. Governance Cost

Professional Fees	Direct	-	-	300	300	250
		-	-	300	300	300

**Total Resources
Expended**

10,159	25,128	300	35,587	32,244
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6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value over their expected useful lives on the following bases:

Motor Vehicle 25% Reducing Balance basis.

CET-c for Women**Notes forming part of the financial statements for the Year Ended 31 March 2022****5. Net Incoming Resources for the Year**

This is stated after charging:	2022	2021
	£	£
Depreciation	326	270
Accountant's Remuneration	300	250

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Directors received any remuneration during the year.

7. Taxation

As a charity, CET- c for Women is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	300	250
	300	250

9. Director's Current Account

	2022	2021
	£	£
Director's Current Account	1,012	968
	1,012	968

CET-c for Women**Notes forming part of the financial statements for the Year Ended 31 March 2022****10. Tangible Fixed Assets**

	Motor Vehicle	Equipment Furniture & Fittings	2022 Total
	£	£	£
Cost			
At 1 April 2021	1,400	1,700	3,100
Additions in year	-	-	-
At 31 March 2022	1,400	1,700	3,100
Depreciation			
At 1 April 2021	1,315	976	2,291
Charge for the year	85	241	326
At 31 March 2022	1,400	1,217	2,617
Net Book Value			
At 31 March 2022	-	483	483
At 31 March 2021	85	724	809

11. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	483			483
Current Assets	2,774			2,774
Current Liabilities	(1,312)			(1,312)
Net Assets at 31 March 2022	1945	-	-	1945

12. Movements in Funds

	At 1 April 2021	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 31 Mar 2022
		£	£	£	£
Unrestricted Funds:					
General Funds	2,385	35,147	35,587	-	1,945
Total Funds	2,385	35,147	35,587	-	1,945

CET-c for Women**Income and Expenditure Account for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Income		35,147		33,596
LESS OVERHEADS				
Premises Costs				
Rent & Rates	<u>16,800</u>	16,800	<u>16,600</u>	16,600
Bank Charges				
Bank Charges	<u>-</u>	-	<u>4</u>	4
Administration				
PPS	127		209	
Telephone	1,232		406	
Computer Expenses	<u>60</u>	1,419	<u>60</u>	675
Ministry				
Publicity	1371		2314	
Events, Retreat & Conferences	2,443		448	
African Branches	795		3,710	
Donations & Gifts	1,217		518	
Welfare	1,470		490	
Entertainment	22		136	
Honourarium	1,881		635	
Training	<u>960</u>	10,159	<u>720</u>	8,971
Professional Fees				
Accountancy	300		250	
Professional Fees	<u>469</u>	769	<u>795</u>	1045
Support Costs				
Travel & Motor Expenses	5,766		4,372	
Volunteers Expenses	31		-	
Insurance	262		232	
Depreciation	326		270	
Sundries	<u>55</u>	6,440	<u>25</u>	4,899
		(35,587)		(32,194)
Surplus/(Deficit) for the Year		(440)		1402
Balance Brought Forward		<u>2,385</u>		<u>983</u>
Surplus/(Deficit) Carried Forward		<u>1,945</u>		<u>2,385</u>

This page does not form part of the statutory accounts.