

**CET-C FOR WOMEN**

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**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED: 31 MARCH 2021**

**CHARITY NO 1146446**

**COMPANY NO 6290483**

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**CET-c for Women**  
**Financial Statements for the Year Ended 31 March 2021**

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**CET-c for Women**  
**Report of the Trustees for the Year Ended 31 March 2021**

**Reference and Administrative information**

<b>Charity's Name:</b>	CET-C FOR WOMEN
<b>Charity Registration Number:</b>	1146446
<b>Company Registration Number:</b>	06290483
<b>Registered Office and Operational Address:</b>	13 Knights Templar Way Rochester ME2 2ZE
<b>Directors/Trustees:</b>	Pastor Abimbola Folayan Pastor Femi Folayan Pastor Christina Israel
<b>Accountants:</b>	PVG Accounting Services 344 Moston Lane Manchester M40 9JS
<b>Bankers:</b>	Lloyds Bank 19/21 Powis Street Woolwich London SE18 6JZ

## **CET-c for Women**

### **Report of the Trustees for the Period Ended 31 March 2021**

#### **Our Aims and Objectives**

##### **Purpose and Aims**

CET-c for Women is a Christian support service organisation. We provide support to women and their families for sustainable family and communal advantage. We support women in all facets of family life with the purpose of achieving healthy balance in women, stable marriage and family cohesion.

Our purpose is fomenting both marriage and family stability, providing relief to families and mission outreaches through awareness and understanding of the Christian beliefs and practices. Our overall aim is advancing Christianity and its benevolence through our training forums and outreaches.

Our geographical area are primarily London and Kent with activities extending to neighbouring boroughs and societies.

##### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to people and families that we support and help. The review also ensures that our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **The Focus of Our Work**

Our main objective for the year is to achieve healthy marriages, reduce divorce rate and achieve the balanced and ideal family-life that will result in a gratifying society by advancing of the Christian religion values and ethics. The strategies we used to meet these objectives included:

1. Providing Christian support services and empowerment to women and the families
2. Providing training and enlightenment workshops to enhance healthy and sustainable matrimonial and family lives for a stable society
3. Providing Christian marital guidance and counselling for sustainable marriage, family lives and communal harmony.

##### **How Our Activities Deliver Public Benefit**

Our main activities and who we help are described below. All our charitable activities focus on the advancement of the Christian religion and support to women in matrimony. We now have 12 branches across UK.

##### **Who used and benefited from our Services?**

We support women and their families by providing family-focus Christian support services aimed at developing their Christian faith, values and ethics for sustainable family lives. We train and develop women who in-turn develop other women with family responsibilities that will translate to change in individual families for corporate community development and stability. Our ultimate focus is the family and community, we involve both men and women, old and young, single or married and offer them periodic training for a collective knowledge for the purpose of family and communal involvement.

## **CET-c for Women**

### **Report of the Trustees for the Year Ended 31 March 2021**

On occasions when our activities are targeted and relevant to a particular group in the family or the church i.e couples, singles, women, youth, church workers etc anyone interested is welcome as the ultimate goal of our subject matters targets communal benefit. We provide learning opportunity for public improvement and embrace public participation for all our events. In essence, our service benefits the general public and the community.

## **Financial Review**

The charity was able to raise a total income of £33,596 during the period under review.

## **Principal Funding Sources**

The principal funding sources for the organisation are currently by way of Donations and Gifts from corporate organisations and individuals during the year under review.

## **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target, and are satisfied that the charity is in a position to meet its financial obligations, fund its activities and continue to grow.

## **Plans for Future Periods**

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active in Medway borough and communities requiring our services.

## **Structure, Governance and Management**

### **Governing Document**

The Organisation is a charitable company limited by guarantee, incorporated on 22 June 2007 and became a registered charity on the 19th March 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

### **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. All trustees give their time voluntarily and receive no benefits from the charity. Due to the nature of Charity work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

## **CET-c for Women**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the charity. Additionally new trustees would be invited as required and encouraged to attend a series of training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Co-ordinator of the Charity and cover:

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity including the Memorandum and Articles.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

#### **Risk Management**

The Trustees have identified the major strategic risks to which CET-c for Women is exposed and established controls and actions to mitigate them. Each year, risk assessments take place the centres we hire in London and these risk assessments are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which the volunteers can be exposed. Competence based training for Volunteers, liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks.

#### **Organisation**

CET-c for Women is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The Board of Trustees are assisted by the Department leaders. There are three trustees on the Board. The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Managing Director who is also the Chief Executive. She is ably assisted by voluntary administrative staff in the day to day running of the charity operations. The administrative team continue to develop their skills and working practices in line with good practice.

**CET-c for Women****Report of the Trustees for the Year Ended 31 March 2021**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is in appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared by the Order of Trustees:

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**Mrs Abimbola Folayan**  
**TRUSTEE**

5th July, 2021

**CET-c for Women****Independent Examiner's Report to the Trustees of CET-c for Women for the year ended 31 March 2021**

As described on page 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 145(1) of the Charity Act 2011

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 132 of the Act 2011;

State whether particular matters have come to my attention

**Basis of Independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual and seeking explanations from the trustees concerning any unusual items or disclosures in the accounts, and items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Dorcas Olowoyo FCA, FCCA, FFA/FIPA  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS



**CET-c for Women****Statement of Financial Activities (including Income and Expenditure Account)  
for the Year Ended 31 March 2021**

		2021	2021	2021	2020
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
	Notes				
<b>Incoming resources</b>					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations	2	30,148	-	30,148	28,480
Gift Aid		3,447	-	3,447	3,560
Other Income		1	-	1	1,203
		<b>33,596</b>		<b>33,596</b>	33,243
<b>Total incoming resources</b>					
<b>Resources expended</b>					
<b><i>Cost of generating funds</i></b>					
Costs of generating voluntary income	3	22,973		22,973	25,566
<b>Charity activities</b>	4	8,971	-	8,971	11,195
<b>Governance Costs</b>	5	250	-	250	250
<b>Total resources expended</b>		<b>32,194</b>	-	<b>32,194</b>	37,011
<b>Net Incoming resources before other recognised gains</b>		1402	-	1402	(3,768)
<b>Net movement in funds</b>		1,402	-	1,402	(3,768)
<b>Reconciliation of Funds</b>					
Adjusted Total funds brought forward		983		983	4751
<b>Total funds carried forward</b>		<b>2385</b>	-	<b>2385</b>	983

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on Pages 9 to 12 form part of these Accounts.

**CET-c for Women**  
**Balance Sheet as at 31 March 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed Assets</b>	<b>10</b>	809	1,079
<b>Currents assets</b>			
Cash at Bank		2,794	1,122
Creditors: amounts falling due within one year	<b>8 &amp; 9</b>	(1,218)	(1,218)
<b>Net Current Assets</b>		<b>2385</b>	<b>(96)</b>
<b>Net Asset</b>	<b>11</b>	<b>3194</b>	<b>983</b>
<b>Unrestricted Funds</b>			
General Funds	<b>12</b>	2385	983
<b>Total Funds</b>		<b>2385</b>	<b>983</b>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on the 5th July 2021 and signed on its behalf by:

\_\_\_\_\_  
**Mrs Abimbola Folayan**  
**TRUSTEE**

The notes on pages 9 to 12 form part of these financial statements.

## **CET-c for Women**

### **Notes forming part of the financial statements for the Year Ended 31 March 2021**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities effective 1 January 2015

##### **(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

##### **(e) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**CET-c for Women****Notes forming part of the financial statements for the Year Ended 31 March 2021****2. Donations**

	<b>Unrestricted 2021</b>	<b>Restricted 2021</b>	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations -Tithes and Subscription	30,148	-	30,148	28,480
Gift Aid	3,447	-	3,447	3,560
Other Income	1	-	1	1,203
	<b>33,596</b>		<b>33,596</b>	<b>33,243</b>

**3. Costs of Generating Voluntary Income**

		<b>Ministry Work</b>	<b>Support Cost</b>	<b>Governance</b>	<b>2021</b>	<b>2020</b>
	<b>Basis of Allocation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Charges	Direct	4			4	2
Administration	Direct	675			675	861
Support Costs	Direct	4,899			4,899	7,869
Professional Fees	Direct	795			795	406
Premises	Direct	16,600			16,600	16,428
		<b>-</b>	<b>22,973</b>	<b>-</b>	<b>22,973</b>	<b>25,566</b>

**4. Charitable Activities**

Ministry	Direct	8,971	-	-	8,971	11,195
		<b>8,971</b>	<b>-</b>	<b>-</b>	<b>8,971</b>	<b>11,195</b>

**5. Governance Cost**

Professional Fees	Direct	-	-	250	250	250
		<b>-</b>	<b>-</b>	<b>250</b>	<b>250</b>	<b>250</b>

**Total Resources  
Expended**

<b>8,971</b>	<b>22,973</b>	<b>250</b>	<b>32,194</b>	<b>37,011</b>
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**6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value over their expected useful lives on the following bases:

Motor Vehicle                      25% Reducing Balance basis.

**CET-c for Women****Notes forming part of the financial statements for the Year Ended 31 March 2021****5. Net Incoming Resources for the Year**

This is stated after charging:	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Depreciation	270	360
Accountant's Remuneration	250	250

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Directors received any remuneration during the year.

**7. Taxation**

As a charity, CET- c for Women is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**8. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Accruals	250	250
	<b>250</b>	<b>250</b>

**9. Director's Current Account**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Director's Current Account	968	968
	<b>968</b>	<b>968</b>

**CET-c for Women**

Notes forming part of the financial statements for the Year Ended 31 March 2021

**10. Tangible Fixed Assets**

	<b>Motor Vehicle</b>	<b>Equipment Furniture &amp; Fittings</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	1,400	1,700	3,100
Additions in year	-		0
At 31 March 2021	<b>1,400</b>	<b>1,700</b>	<b>3,100</b>
<b>Depreciation</b>			
At 1 April 2020	1,287	735	2,022
Charge for the year	28	241	270
At 31 March 2021	<b>1,315</b>	<b>976</b>	<b>2,292</b>
<b>Net Book Value</b>			
At 31 March 2021	<b>85</b>	<b>724</b>	<b>809</b>
At 31 March 2020	113	965	1,078

**11. Analysis of Net Assets Between Funds**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	809			809
Current Assets	2,794			2,794
Current Liabilities	(1,218)			(1,218)
<b>Net Assets at 31 March 2021</b>	<b>2385</b>	<b>-</b>	<b>-</b>	<b>2385</b>

**12. Movements in Funds**

	<b>At 1 April 2020</b>	<b>Incoming Resources [Inc Gains]</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 Mar 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds:</b>					
General Funds	983	33,596	32,194	-	<b>2,385</b>
Total Funds	<b>983</b>	<b>33,596</b>	<b>32,194</b>	<b>-</b>	<b>2,385</b>

**CET-c for Women****Income and Expenditure Account for the Year Ended 31 March 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Income</b>		<b>33,596</b>		<b>33,243</b>
<b>LESS OVERHEADS</b>				
<b>Premises Costs</b>				
Rent & Rates	<u>16,600</u>	<b>16,600</b>	<u>16,428</u>	16,428
<b>Bank Charges</b>				
Bank Charges	<u>4</u>	<b>4</b>	<u>2</u>	2
<b>Administration</b>				
PPS	209		499	
Subscription	-		155	
Telephone	406		147	
Computer Expenses	<u>60</u>	<b>675</b>	<u>60</u>	861
<b>Ministry</b>				
Publicity	2314		-	
Events, Retreat & Conferences	448		7,532	
African Branches	3,710		-	
Donations & Gifts	518		1,920	
Welfare	490		125	
Entertainment	136		432	
Honourarium	635		350	
Training	720		765	
Books	<u>-</u>	<b>8,971</b>	<u>71</u>	11,195
<b>Professional Fees</b>				
Accountancy	250		250	
Professional Fees	<u>795</u>	<b>1045</b>	<u>406</u>	656
<b>Support Costs</b>				
Travel & Motor Expenses	4,372		6,743	
Volunteers Expenses	-		210	
Insurance	232		416	
Depreciation	270		360	
Sundries	<u>25</u>	<b>4,899</b>	<u>140</u>	7,869
		<b>(32,194)</b>		<b>(37,011)</b>
<b>Surplus/(Deficit) for the Year</b>		<b>1402</b>		<b>(3,768)</b>
Balance Brought Forward		<b>983</b>		<b>4,751</b>
Surplus/(Deficit) Carried Forward		<b>2,385</b>		<b>983</b>

This page does not form part of the statutory accounts.