

**APOSTOLIC CHURCH FIRE AND GLORY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**CHARITY NUMBER: 1146439**

**APOSTOLIC CHURCH FIREAND GLORY**  
**18 LEALAND ROAD**  
**LONDON**  
**N15 6JS**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7 - 9</b>

## **APOSTOLIC CHURCH FIRE AND GLORY**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2023 for the charity, Cathedral of Hope with charity number 1146439.

The Trustees of the charity are: Mr Luis Ramos Magalhaes  
Mr Silvio do Amaral  
Pastor Orlando Soares  
Ms Vanilda Cassimiro Da Silva Sousa  
Mr Ivo Rodrigues Praxedes

The principal address of the charity is: Flat 17 Rothesay Court  
Harleyford Street  
SE11 5SU

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 26<sup>TH</sup> February 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold its services in 4 different locations. In London, Bristol, Canterbury and Southend on sea it also manages offices in these locations as well to help reach out to members of the community in these areas. The church also increased its support by supporting Christian charities working with orphan children in Angola. It continues to support its outreach in helping 200 children.

## **FINANCIAL REVIEW**

The income of the charity is above £123,000. This is a decrease on the previous year's income and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The charity is a going concern as it has no long term debts on its records.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its services in both Bristol, Canterbury, Cardiff and London. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9<sup>th</sup> February 2024 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

## **APOSTOLIC CHURCH FIRE AND GLORY**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2014 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
CR4 3FH

## APOSTOLIC CHURCH FIRE AND GLORY

### Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted Funds £	Total Funds 2023 £	2022
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	<b>2</b>	101488	101488	107502
Investment income	<b>3</b>	0	0	0
		<hr/>	<hr/>	<hr/>
		101488	101488	107502
<i>Other Income</i>				
Other		22420	22420	31168
		<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		123908	123908	138670
		<hr/>	<hr/>	<hr/>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>5</b>	102,201	102,201	110,677
Other	<b>6</b>	11,773	11,773	24,274
		<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		113,974	113,974	134951
		<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>9,934</b>	9,934	3,719
<b>Reconciliation of Funds</b>				
Total Funds brought forward		39709	39709	35990
<b>Total Funds carried forward</b>		<b>49,643</b>	<b>49,643</b>	<b>39,709</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**APOSTOLIC CHURCH FIRE AND GLORY**  
**Balance Sheet as at 31st December 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>4</b>	7991	7380
		<hr/>	<hr/>
		7991	7380
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		40012	30689
Debtors & prepayments		1640	1640
		<hr/>	<hr/>
		41652	32329
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>7</b>	0	0
		<hr/>	<hr/>
<b>Net Current Assets</b>		41652	32329
		<hr/>	<hr/>
<b>Net Assets</b>		49643	39709
<b>Unrestricted Funds</b>		49643	39709
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>49643</b>	<b>39709</b>
		<hr/>	<hr/>

Approved by the trustees on 9th February 2024 and signed on their behalf :

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The notes on these accounts form part of these accounts

## **APOSTOLIC CHURCH FIRE AND GLORY**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

#### **1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.



**APOSTOLIC CHURCH FIRE AND GLORY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## APOSTOLIC CHURCH FIRE AND GLORY

### Notes to the accounts for year ended 31st December 2023

#### 2 Donations and Legacies

	Unrestricted Funds	Total funds 2023	2022
Church collections	£	£	
Tithes and Offerings	101488	101488	107502
<b>Total</b>	<b>101488</b>	<b>101488</b>	<b>107502</b>

#### 3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

#### 4 Tangible Fixed Assets

Cost	Instrument £	Fix & Fitt £	Equipment £	Total 2023 £
At 01/01/2023	4670	175	15855	20700
Additions	0	0	2609	2609
<b>At 31/12/2023</b>	<b>4670</b>	<b>175</b>	<b>18464</b>	<b>23309</b>
<b>Depreciation</b>				
At 01/01/2023	2336	165	10819	13320
charge for the year	467	2	1529	1998
<b>At 31/12/2023</b>	<b>2803</b>	<b>167</b>	<b>12348</b>	<b>15318</b>
<b>Net Book Value at 31/12/2023</b>	<b>1867</b>	<b>8</b>	<b>6116</b>	<b>7991</b>
Net Book Value at 01/01/2023	2334	10	5036	7380

## APOSTOLIC CHURCH AND FIRE

### Notes to the accounts for year ended 31st December 2023

#### 5 Charitable Activities

	2023/£	2022/£
Church Hall Hire	32866	63023
Pension costs	2590	2520
Travel costs	12913	8664
Transport	0	0
Stationary	358	746
Light & Heat	0	1126
Supplies	560	566
Repairs & Renewals	585	0
Hospitality	2986	2077
Wages	23335	25104
Tel & Int	0	0
Waste Services	0	0
Advertising	651	20
Depreciation	1998	1844
Office rent	14150	0
Professional fees	2197	0
Church programs	308	0
Tax/Ni	2597	0
Card services	174	973
Subscription	0	586
Rates	1243	2928
Bank Charges	705	0
Hotel costs	1985	0
Media services	0	99
<b>TOTAL</b>	<b>102201</b>	<b>110276</b>

6 Other	2023/£	2022/£
Book keeping	960	3934
<b>Welfare</b>	1302	1115
Charity donation	9511	19225
<b>Total</b>	<b>11773</b>	<b>24274</b>

#### Trustee Remuneration

The church paid the trustee Pastor Soares £18000 for services rendered to the organisation as the senior pastor on a PAYE basis as employed staff.

#### Salary

The organisation had 2 employees on staff. No employee earned more than £10,000 in the financial year.

7 Creditors: amounts falling due within one year	2022/£	2021/£
Creditors	0	0

8 Debtors and Prepayments	2022/£	2021/£
Debtors	1640	1638