

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

England & Wales · Charity number 1146419

Details

Other names RMVCC(P)

Status Registered

Legal form Other

Registered 2012-03-15

Register [View on the Charity Commission register](#)

Contact

Address Portsmouth Division RMVCC
RN Cadet Forces Training Centre
HMS Excellent
Whale Island
Portsmouth
PO2 8ER

Phone 07514 879400

Email portsmouth@volunteercadetcorps.org

Website <http://volunteercadetcorps.org/royalmarinescadets/divisions/portsmouth/>

Activities

Objects: (1) THE OBJECT OF THE CORPS IS TO HELP AND EDUCATE CHILDREN BETWEEN THE AGES OF 10 AND 18 YEARS THROUGH THEIR LEISURE ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SOCIAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS ADULTS AND MEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED EMPLOYING THE TRADITIONS AND PRACTICES OF THE ROYAL MARINES TO ACHIEVE THIS. (2) IN FURTHERANCE OF THAT OBJECT BUT NO FURTHER OR OTHERWISE THE CORPS MAY:- (A) EMPLOY ANY PERSON OR PERSONS TO SUPERVISE, ORGANISE AND CARRY OUT THE WORK OF THE CORPS, FOLLOWING COMPLETION OF CRB CHECKS. (B) RAISE FUNDS AND INVITE AND RECEIVE CONTRIBUTIONS FROM ANY PERSON OR PERSONS WHATSOEVER BY WAY OF DONATIONS, SUBSCRIPTIONS AND OTHERWISE; PROVIDED THAT THE CORPS SHALL NOT UNDERTAKE PERMANENT TRADING ACTIVITIES IN RAISING FUNDS FOR ITS OBJECTS. (C) INVEST THE MONEYS OF THE CORPS NOT IMMEDIATELY REQUIRED FOR THE OBJECT THEREOF IN OR UPON INVESTMENTS, SECURITIES OR PROPERTY AS MAY BE THOUGHT FIT, SUBJECT NEVERTHELESS TO SUCH CONDITIONS (IF ANY) AS MAY BE FOR THE TIME BEING IMPOSED OR REQUIRED BY LAW. (D) TO DO ALL SUCH OTHER LAWFUL THINGS AS ARE NECESSARY FOR THE ATTAINMENT OF SAID OBJECTS.

Activities: The object of the corps is to help and educate children between the ages of 9 and 18 years through their leisure activities so as to develop their physical, mental and social capabilities that they may grow to full maturity as adults and members of society.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Recreation
- **Who:** Children/young People

Geography

- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,401	£21,608	-	-
2024-03-31	£30,555	£27,316	-	-
2023-03-31	£35,955	£21,874	-	-
2022-03-31	£15,929	£35,122	-	-
2021-03-31	£28,114	£16,401	-	-

Trustees

Name	Role	Appointed
Anita Meldrum		2022-11-23
James Meldrum		2022-11-23
Robert Caldwell		2024-06-07
Samuel Moody		2022-11-23

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

England & Wales - Charity number 1146419

Accounts

Royal Marines Volunteer Cadet Corps (Portsmouth)

1146419

An unincorporated association

**Receipts and Payments Accounts
and Trustees' Annual Report**

For the period

01/04/2024

to

31/03/2025



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TRUSTEES' ANNUAL REPORT

Reference and administration details

Registered charity number: 1146419

Principal address: Royal Navy Cadet Forces Training Centre
HMS Excellent
Whale Island
PORTSMOUTH
PO2 8ER

Trustees:

Name	Date appointed	Date resigned
James Meldrum	23/11/2022	
Anita Meldrum	23/11/2022	
Samuel Moody	23/11/2022	
Robert Caldwell	07/06/2024	
Gail Jaqueline Clayton	23/11/2022	06/06/2024
Kevin Morrison	23/11/2022	06/06/2024

Structure, governance and management

Type of governing document: Constitution

How the charity is constituted: Unincorporated Association

Trustee selection methods:

The trustees of the charity include the appointed Commanding Officer of the unit, with other trustees appointed in line with the processes mandated by Volunteer Cadet Corps (VCC) regulations.

Additional governance information:

In addition to the Board of Trustees, the unit is also managed by key personnel:

Commanding Officer: WO2 (VCC) Sam Moody (also a trustee)

Second-in-Command: CSgt (VCC) James Meldrum (also a trustee)

Training Officer: Sgt (VCC) John Hayter

Regimental Quartermaster Sergeant: CSgt (VCC) Robert Caldwell (also a trustee)

Finance and Administration Officer: Mrs Anita Meldrum (also a trustee)

The unit is also responsible to the Headquarters Volunteer Cadet Corps, which provides management and oversight of the Volunteer Cadet Corps.

TRUSTEES' ANNUAL REPORT (continued)

Objectives and activities

Charitable objectives:

The units of Volunteer Cadet Corps exist to help and educate children between the ages of 10 and 18 years through their leisure time activities, so as to develop their physical, mental and spiritual capacities, that they might grow to full maturity as adults and members of society and that their conditions of life may be improved, employing the traditions of and practices of the Royal Navy and Royal Marines to achieve this.

Significant activities:

Portsmouth Division RMVCC is the oldest unit within the Volunteer Cadet Corps, dating back to its establishment on 14th February 1901 in Eastney, Portsmouth. Captain William Harkness RMA, revered as the 'founding father' of the Volunteer Cadet Corps, led as its first commanding officer. Currently situated at HMS Excellent on Whale Island, adjacent to Navy Command Headquarters, the Division boasts a membership exceeding 200, making it the largest unit within the VCC. Cadets convene on Tuesday and Friday evenings.

At Portsmouth Division RMVCC, cadets actively engage in diverse training and activities, utilizing the Longmoor and Browndown training areas, along with the New Forest and the South Downs. Weekends often find our cadets on these training areas, honing fieldcraft skills under adult supervision, mastering tactics, field cooking, and personal hygiene irrespective of weather conditions. While often donning green during training, they showcase their impeccable blue dress uniforms on parades, especially during significant events like Remembrance Sunday at Guildhall Square.

The rigorous 4 to 5-month basic training introduces recruits to essential skills such as drill, map reading, navigation, first aid, field craft, and Corps history. Culminating in a challenging weekend exercise on Longmoor, this training concludes with a Pass Out parade, celebrating achievements in front of proud family and friends. The Belle Isle Award recognizes the top recruit's exceptional dedication and proficiency, leading them into General Duties Training.

During the summer term, our display teams shine, notably the Drill Display Team, showcasing dexterity with drill rifles and intricate formations in ceremonial uniforms without vocal commands. Excitement abounds with the Field Gun display team, where 20 adept cadets compete fiercely, racing a Boer War 7-pounder muzzle-loading Field Gun against other cadet units. This thrilling display of enthusiasm, fitness, discipline, and teamwork has graced prestigious events like the Royal Tournament and the Kirkcudbright Tattoo.

Public benefit:

With reference to the duty in section 17(5) of the Charities Act 2011, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Achievements and performance

Main achievements during the period:

Portsmouth RMVCC has had a busy year, welcomed 37 new recruits and provided training for up to 85 cadets. There were a number of field exercises, including a week-long summer camp at Holcombe Moor, near Bury. Our field gun team took part in competitions and displays throughout the summer months

TRUSTEES' ANNUAL REPORT (continued)

Financial review

Reserves policy

As the ongoing administrative functions of the units of the VCC are undertaken by volunteers with support from the Headquarters Volunteer Cadet Corps, fixed costs for individual units are minimal. Activity costs are covered, as necessary, through central funding and cadet subscriptions. Given this, it is not considered necessary for units to maintain significant reserves and the trustees consider a cash balance of at least £10k in held in unit's bank accounts to be sufficient.

Other relevant financial information:

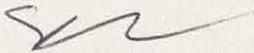
The units of the VCC are funded through a combination of cadet subscriptions and central funding from the Headquarters Volunteer Cadet Corps, which in turn receives funding under a Memorandum of Agreement with the Royal Navy and Ministry of Defence.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature:



Full name: WO2 (VCC) Sam Moody

Position: Trustee

Date:

27/01/2026

INDEPENDENT EXAMINER'S REPORT **TO THE TRUSTEES OF ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)**

I report to the trustees on my examination of the accounts of Royal Marines Volunteer Cadet Corps (Portsmouth) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Royal Marines Volunteer Cadet Corps (Portsmouth) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination of the accounts I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of Royal Marines Volunteer Cadet Corps (Portsmouth) as required by s130 of the 2011 Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Houghton FCCA
Sedulo London Limited
Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: 31 January 2026

RECEIPTS AND PAYMENTS ACCOUNTS

1. Receipts and Payments

	Unrestricted funds £	Restricted funds £	31/03/2025 Total funds £	31/03/2024 Total funds
Receipts				
Grants	-	-	-	3,600
Donations	1,922	-	1,922	1,658
Activities - Subscriptions Income	13,355	-	13,355	14,158
Activities - Other Cadet Activities	(10)	-	(10)	642
Activities - Summer Camp Income	5,580	-	5,580	5,448
Activities - Uniform and Clothing	2,017	-	2,017	3,091
Deposit Account Interest	108	-	108	77
Asset & investment sales	4,428	-	4,428	-
TOTAL RECEIPTS	<u>27,401</u>	<u>-</u>	<u>27,401</u>	<u>28,673</u>
Payments				
Uniform & Badges	3,265	-	3,265	6,078
Summer Camp	4,680	-	4,680	5,645
Welfare	265	-	265	-
Travel & Meetings	1,420	-	1,420	214
Messing	(49)	-	(49)	1,932
Equipment for Activities	5,579	-	5,579	5,796
Training Materials	-	-	-	559
Activity Costs	681	-	681	567
Infrastructure Repairs & Maintenance	-	2,975	2,975	2,907
Insurance Provision	309	-	309	251
Professional Fees	240	-	240	230
Office Expenses	1,556	-	1,556	1,091
Bank Fees	30	-	30	18
Miscellaneous	58	-	58	146
Asset & investment purchases	598	-	598	-
TOTAL PAYMENTS	<u>18,633</u>	<u>2,975</u>	<u>21,608</u>	<u>25,434</u>
NET OF RECEIPTS/(PAYMENTS)	<u>8,768</u>	<u>(2,975)</u>	<u>5,793</u>	<u>3,239</u>
Cash Reconciliation				
Cash held prior year	<u>22,534</u>	<u>2,975</u>	<u>25,509</u>	<u>22,270</u>
Cash held at year end	<u>31,302</u>	<u>-</u>	<u>31,302</u>	<u>25,509</u>

RECEIPTS AND PAYMENTS ACCOUNTS (continued)

2. Statement of assets and liabilities

	Unrestricted fund £	Restricted fund £	31/03/2025 Total funds £	31/03/2024 Total funds £
Cash funds				
<i>Cash at bank and in hand</i>	31,302	-	31,302	25,509
TOTAL CASH FUNDS	<u>31,302</u>	<u>-</u>	<u>31,302</u>	<u>25,509</u>
Other monetary assets				
<i>None</i>	-	-	-	-
Investment assets				
<i>None</i>	-	-	-	-
Assets retained for the charity's own use				
<i>Property</i>	14,325	-	13,241	15,500
<i>Stock - Tuck</i>	265	-	265	35
<i>Stock - Merchandise</i>	6,236	-	6,236	2,300
	<u>20,826</u>	<u>-</u>	<u>20,826</u>	<u>17,835</u>
Liabilities				
<i>Independent Examination</i>	1,200	-	1,200	240
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>240</u>

Approval


On behalf of the trustees

Signature:

Full name:

Position:

Date:


WO2 (VCC) Sam Moody
Trustee

27/01/2026

RECEIPTS AND PAYMENTS ACCOUNTS (continued)

3. Notes to the accounts

3.1. Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

3.2. Payments to trustees

The trustees receive no remuneration, direct or indirect benefits from the charity.

3.3. Funds

The Charity has the following restricted funds:

	31/03/2025	31/03/2024
	£	£
Connaught Trust - Field Gun	-	2,975
	-	2,975
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

England & Wales - Charity number 1146419

Accounts

***ROYAL MARINES VOLUNTEER CADET CORPS
(PORTSMOUTH)***

ANNUAL REPORT AND FINANCIAL STATEMENTS

For Period

1 April 2023 to 31 March 2024

Registered Charity No. 1146419

Trustees' Annual Report and Comments

Royal Marines Volunteer Cadet Corps (Portsmouth)

Charity Registered No:	1146419
Covering the Accounting Year:	1 April 2023 to 31 March 2024
Address:	HMS Excellent Whale Island Portsmouth.
Governing Document:	VCC Portsmouth for the RM Constitution
Objects:	The object of the corps is to help and educate children between the ages of 9 and 18 years through their leisure activities to develop their physical, mental and social capabilities that they may grow to full maturity as adults and members of society.
Trustees:	CSgt (VCC) Samuel Moody (Started Sep 24) CSgt (VCC) Stuart Hinchliffe (Left Sep 24) Anita Meldrum James Meldrum Gail Jaqueline Clayton (Leaving 6 Jun 24) Kevin Morrison (Leaving 6 Jun 24)
Trustee selection method:	Appointed by the RMC (VCC) by selection and recommendation.
Bankers:	Lloyds Bank Palmerston Road Southsea. Portsmouth PO5 3QH
Independent Examiner:	M L Butcher FMAAT 5 Nursery Road Havant Hants PO9 3BG
Activities and achievements:	A full programme of activities was completed with the aim of developing the cadets' physical, mental and social capacities.
Financial Review:	The fund was worth £35K, which was an increase of £7.7K compared to last year. This figure included £12.6K of property and stock. Bank assets of £25.5K more than covered the £3.2K liabilities.
Investment Selection Policy:	The Trustees do not believe that it is appropriate to hold investments.
Financial Reserves Policy:	The Trustees consider the level of reserves to be appropriate to the charity's needs. In doing so the aim is to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. Therefore, the fund has reserves of £10K held in the bank accounts. The trustees will endeavour not to set aside funds unnecessarily.
Grant Policy:	Grants may be made to expeditions or individuals for a wide range of sporting and other leisure activities.

Risk Assessment: The Trustees review the major risks to which the charity is exposed through the production of an annual Business Plan. Systems have been established to manage the risks, and it is believed that the reserves policy will provide sufficient resources in the event of adverse conditions.

Public Benefit Statement: Public benefit is provided by the development of the physical, mental, and social capacities of young people through activities as cadets. We confirm that we have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.

Declaration:

I declare, in my capacity as a Charity Trustee, that I have approved the above report.

Signature

Signed On Original

Name

Colour Sergeant (VCC) Sam Moody

Appointment

Commanding Officer

Date

15 March 2025

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

Charity Registration No 1146419

STATEMENT OF ASSETS AND LIABILITIES

31-Mar-24

ASSETS

Fixed Assets

Property	£ 10,252.00	£ 10,865.00
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Current Accounts

Bank Accounts	£ 17,425.66	£ 18,263.47
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Instant Access Savings Account	£ 8,083.50	£ 4,006.84
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Cash	£ -	£ 7.50
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Double Payments	£ 132.81	£ -
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Stock - Tuck Shop	£ 35.00	£ 99.05
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Stock Merchandise - Estimated	£ 2,300.00	£ -
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Savings Account Interest	£ -	£ 2.00
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Total Assets	£ 27,976.97	£ 22,378.86
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LIABILITIES

Xero UK Ltd- Mar 23	£ -	£ 40.00
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Summer Camps	£ -	£ 750.00
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Duke of Edinburgh Schemes	£ -	£ 425.00
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Connaught Trust Grant	£ 2,975.00	£ 4,524.50
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Account Examination	£ 240.00	£ 230.00
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Total Liabilities	£ 3,215.00	£ 5,969.50
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Net Current Assets	£ 24,761.97	£ 16,409.36
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Net Assets	<u>£ 35,013.97</u>	<u>£ 27,274.36</u>
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Signed On Original

Approved by:
15-Mar-25

CSgt (VCC) Sam Moody
Commanding Officer

ROYAL MARINES VCC (PORTSMOUTH)

RECEIPTS AND PAYMENTS SUMMARY

For Year ended 31 March 2024

<u>Receipts</u>		<u>Previous Year</u>	<u>Payments</u>		<u>Previous Year</u>
Subscriptions	£ 9,475.00	£ 8,274.40	Property - 5 Laptops/LaserTags	£ -	£ 2,000.00
Connaught Drill Trust Grant	£ 3,600.00	£ 4,524.50	Clothing & Equipment	£ 1,049.60	£ 145.08
Other Grants & Donations	£ 1,657.70	£ 523.05	Cadet Training Asset	£ 412.41	£ -
HQ Fed Grant - Gas Cookers	£ -	£ 540.00	HQ Fed Grant - Ovens	£ -	£ 448.00
HQ Fed Grant - Ypres Trip 2022	£ -	£ 960.00	Technical & Field Equipment	£ 4,968.60	£ 1,046.95
Ypres - Cadet Contributions	£ -	£ 115.00	Merchandise	£ 5,028.39	£ 1,602.79
Joining Fees	£ 4,682.50	£ 5,137.06	Duke of Edinburgh	£ -	£ 375.00
Tuck Shop	£ 1,881.87	£ 853.05	Tuck Shop	£ 1,909.70	£ 632.31
Merchandise Sales	£ 3,091.46	£ 2,408.85	Ypres Trip	£ -	£ 3,052.00
Cadet Trips	£ 525.50	£ -	Summer Camp 2022	£ -	£ 5,240.00
Duke of Edinburgh	£ 100.00	£ 425.00	Summer Camp 2023	£ 5,644.98	£ -
Summer Camp 2022	£ -	£ 6,562.00	Field Gun	£ 525.00	£ -
Summer Camp 2023	£ 5,448.00	£ 750.00	Stores	£ 301.99	£ -
Sale of Clothing & Equipment	£ -	£ 752.53	Flowers/Wreaths	£ -	£ 44.97
Sale of Mini Bus	£ -	£ 4,020.00	Vehicle Expenses	£ -	£ 968.49
Interest	£ 76.66	£ 6.83	Vehicle Insurance	£ 251.17	£ 1,812.00
Miscellaneous Income	£ 16.00	£ 4.00	Fuel	£ 214.17	£ 509.01
Mini Bus Hire	£ -	£ 99.58	Staff Meals & Christmas 23	£ 804.62	£ -
	<u>£ 30,554.69</u>	<u>£ 35,955.85</u>	Flowers & Wreaths	£ 40.00	£ -
			Cadet Trips	£ 400.00	£ -
			Prizes, Awards & Engraving	£ 166.95	£ 34.95
			Leaving Gifts	£ 140.34	£ -
			Food & Socials	£ 1,099.70	£ 949.63
			Recruitment & Training	£ 146.15	£ 265.60
			Repairs & Renewals	£ 2,907.21	£ 1,120.84
			Office Expenses	£ 163.56	£ 259.33
			IT and Software	£ 747.37	£ 1,147.96
			Bank Fees	£ 18.13	£ -
			Account Examination	£ 230.00	£ 220.00
			Double Payments	£ 132.81	£ -
			Miscellaneous Expenditure	<u>£ 12.99</u>	<u>£ -</u>
				<u>£ 27,315.84</u>	<u>£ 21,874.91</u>
Payments exceed Receipts	£ -	£ -	Receipts exceed Payments	£ 3,238.85	£ 14,080.94
	<u>£ 30,554.69</u>	<u>£ 35,955.85</u>		<u>£ 30,554.69</u>	<u>£ 35,955.85</u>

Proving calculation

Cash & Bank at 31 Mar 23	£ 22,270.31
Receipts exceed Payments	<u>£ 3,238.85</u>
Cash & Bank at 31 Mar 24	<u>£ 25,509.16</u>

Independent Examiner's Report to the Trustees of the Royal Marines Volunteer Cadet Corps (Portsmouth) Fund.

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out in pages 1 to 2 and accompanying notes.

Responsibilities and basis report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed On Original

M L Butcher FMAAT
5 Nursery Road
Havant
Hants
PO9 3BG

15 March 2025

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

England & Wales - Charity number 1146419

Accounts

***ROYAL MARINES VOLUNTEER CADET CORPS
(PORTSMOUTH)***

ANNUAL REPORT AND FINANCIAL STATEMENTS

For Period

1 April 2022 to 31 March 2023

Registered Charity No. 1146419

Trustees' Annual Report and Comments

Royal Marines Volunteer Cadet Corps (Portsmouth)

Charity Registered No:	1146419
Covering the Accounting Year:	1 April 2021 to 31 March 2023
Address:	HMS Excellent Whale Island Portsmouth.
Governing Document:	VCC Portsmouth for the RM Constitution
Objects:	The object of the Corps is to help and educate children between the ages of 9 and 18 years through their leisure activities to develop their physical, mental, and social capacities that they may grow to full maturity as adults and members of society and their conditions of life may be improved employing the traditions and practices of the Royal Marines to achieve this.
Trustees:	CSgt (VCC) Stuart Hinchliffe Anita Meldrum James Meldrum Samuel Moody Gail Jaqueline Clayton Kevin Morrison
Trustee selection method:	Appointed by the RMC (VCC) by selection and recommendation.
Bankers:	Lloyds Bank Palmerston Road Southsea. Portsmouth PO5 3QH
Independent Examiner:	M L Butcher FMAAT 5 Nursery Road Havant Hants PO9 3BG
Activities and achievements:	A full programme of activities was completed with the aim of developing the children's physical, mental and social capacities.
Financial Review:	The fund was worth £27.3K an increase of £8.7K compared to this time last year. This figure included £11.2K of property and stock. Bank assets of £22.3K more than covered the £6K liabilities. The main reason for the increase: <ul style="list-style-type: none">• Profit on the minibus sale of £2.5K.• Summer Camp excess of £1.3K income over expenditure.• Subscription and joining fee income exceeding running costs and subsidies by £4.4K.
Investment Selection Policy:	The trustees do not believe that it is appropriate to hold investments.

Financial Reserves Policy: The trustees consider the level of reserves to be appropriate to the charity's needs. In doing so the aim is to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. The fund can reserve £10K from the current account based on last year's brought forward figure. The trustees will endeavour not to set aside funds unnecessarily.

Grant Policy: Grants may be made to expeditions or individuals for a wide range of sporting and other leisure activities.

Risk Assessment: The Trustees review the major risks to which the charity is exposed through the production of an annual Business Plan. Systems have been established to manage the risks and it is believed that the reserves policy will provide sufficient resources in the event of adverse conditions.

Public Benefit Statement: Public benefit is provided by the development of the physical, mental, and social capacities of young people through their activities as cadets. We confirm that we have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.

Declaration:

I declare, in my capacity as a Charity Trustee, that I have approved the above report.

Signature

Signed on Original

Name

Colour Sergeant (VCC) Stuart Hinchliffe

Appointment

Commanding Officer

Date

30 September 2023

Independent Examiner's Report to the Trustees of the Royal Marines Volunteer Cadet Corps (Portsmouth) Fund. Registered Charity No 1146419

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Signed on Original

M L Butcher FMAAT
5 Nursery Road
Havant
Hants
PO9 3BG

30 September 2023

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

Charity Registration No 1146419

STATEMENT OF ASSETS AND LIABILITIES

31-Mar-23

ASSETS

Fixed Assets

Property	£ 10,865.00	£ 11,070.00
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Current Accounts

Bank Accounts	£ 18,263.47	£ 8,096.86
Instant Access Savings Account	£ 4,006.84	£ 0.01
Cash	£ 7.50	£ 100.00
Stock - Tuck Shop - Estimated	£ 99.05	£ 304.40
Savings Account Interest	<u>£ 2.00</u>	<u>£ -</u>
Total Assets	£ 22,378.86	£ 8,501.27

LIABILITIES

Xero UK Ltd- Mar 23	£ 40.00	£ -
Summer Camp - Aug 22	£ -	£ 760.00
Summer Camp - Aug 23	£ 750.00	£ -
Duke of Edinburgh 2024	£ 150.00	£ -
Duke of Edinburgh 2023 - Awaiting HQ Inv.	£ 275.00	£ -
Connaught Trust Grant - Webbing & Trousers	£ 4,524.50	£ -
Account Examination	<u>£ 230.00</u>	<u>£ 220.00</u>
Total Liabilities	£ 5,969.50	£ 980.00

Net Current Assets	£ 16,409.36	£ 7,521.27
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Net Assets	<u><u>£ 27,274.36</u></u>	<u><u>£ 18,591.27</u></u>
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Signed on Original

Approved by:
30-Sep-23

CSgt (VCC) Stuart Hinchliffe.
Commanding Officer

ROYAL MARINES VCC (PORTSMOUTH)

RECEIPTS AND PAYMENTS SUMMARY

For year ended 31 March 2023

<u>Receipts</u>		<u>Previous Year</u>	<u>Payments</u>		<u>Previous Year</u>
Subscriptions	£ 8,274.40	£ 6,715.00	Property - 5 Laptops/LaserTags	£ 2,000.00	£ 5,935.00
Connaught Drill Trust Grant	£ 4,524.50	£ -	Clothing & Equipment	£ 145.08	£ 1,863.40
Other Grants & Donations	£ 523.05	£ 113.75	Connaught Drill Trust Grant-Refund	£ -	£ 5,000.00
HQ Fed Grant - Gas Cookers	£ 540.00	£ -	HQ Fed Grant - Ovens	£ 448.00	£ -
HQ Fed Grant - Ypres Trip 2022	£ 960.00	£ -	Technical & Field Equipment	£ 1,046.95	£ 844.42
Ypres - Cadet Contributions	£ 115.00	£ -	Merchandise	£ 1,602.79	£ -
Joining Fees	£ 5,137.06	£ 3,295.00	Duke of Edinburgh	£ 375.00	£ -
Tuck Shop	£ 853.05	£ 729.34	External Fees/Activities	£ -	£ 3,210.91
Merchandise Sales	£ 2,408.85	£ -	Tuck Shop	£ 632.31	£ 483.68
Southwick Revival	£ -	£ 250.00	Normandy 2020 Refunds	£ -	£ 4,782.75
Duke of Edinburgh	£ 425.00	£ -	Ypres Trip	£ 3,052.00	£ -
Summer Camp 2021	£ -	£ 1,850.00	Summer Camp 2022	£ 5,240.00	£ -
Summer Camp 2022	£ 6,562.00	£ 760.00	Summer Camp 2021	£ -	£ 1,914.83
Summer Camp 2023	£ 750.00	£ -	Summer Camp- Forgotten Veterans	£ -	£ 1,000.00
Kit Pack Sales	£ -	£ 1,645.00	Kit Packs	£ -	£ 1,717.60
Sale of Clothing & Equipment	£ 752.53	£ 276.00	Flowers/Wreaths	£ 44.97	£ 152.98
Sale of Mini Bus	£ 4,020.00	£ -	Vehicle Expenses	£ 968.49	£ 999.66
Interest	£ 6.83	£ 0.58	Vehicle Insurance	£ 1,812.00	£ 2,649.62
BB Instant Online Closing Figure	£ -	£ 0.01	Fuel	£ 509.01	£ -
Unknown Income	£ 4.00	£ 294.54	Pitch Hire	£ -	£ 36.00
Mini Bus Hire	£ 99.58	£ -	SumUp Card Machine	£ -	£ 20.40
	<u>£ 35,955.85</u>	<u>£ 15,929.22</u>	Travel & Parking	£ -	£ 502.88
			Prizes, Awards & Engraving	£ 34.95	£ 29.00
			Food & Socials	£ 949.63	£ 1,949.89
			Recruitment & Training	£ 265.60	£ -
			Repairs & Renewals	£ 1,120.84	£ 272.60
			Office Expenses	£ 259.33	£ 312.27
			IT and Software	£ 1,147.96	£ 372.79
			Account Examination	£ 220.00	£ 220.00
			Unreceipted Expenditure	£ -	£ 851.62
				<u>£ 21,874.91</u>	<u>£ 35,122.30</u>
Payments exceed Receipts	£ -	£ 19,193.08	Receipts exceed Payments	£ 14,080.94	£ -
	<u>£ 35,955.85</u>	<u>£ 35,122.30</u>		<u>£ 35,955.85</u>	<u>£ 35,122.30</u>
Proving calculation					
Cash & Bank at 31 Mar 22	£ 8,196.87				
Receipts exceed Payments	<u>£ 14,080.94</u>				
Cash & Bank at 31 Mar 23	<u>£ 22,277.81</u>				

PN INDEPENDENT EXAMINATIONS

5 Nursery Road
Havant
Hants
PO9 3BG

☎ 07801 064450

The Trustees
Royal Marines Voluntary Cadet Corps (Portsmouth)

18 Sep 23

ROYAL MARINES' VOLUNTARY CADET CORPS (PORTSMOUTH) – EXAMINATION & ACCOUNTS – 31 MAR 23

1. The examination of the RMVCC (Portsmouth) Fund for the year ended 31 Mar 23 has been completed satisfactorily. A copy of the accounts is enclosed for approval. A draft Trustees Annual Report is also provided.
2. It is likely that this will be the last examination by PNIE as it is understood that VCC HQ will be taking over all unit accounts in the 2023/24 accounting year. (If this process involves absorbing all RMVCC's funds into HQ funds then the Charity Commission will need to be informed that this charity has closed – but not if the RMVCC will be run as a separate fund within the HQ Fund.)
3. The accounts were well presented and PNIE had been given full access to the Xero Accounts package. This accounting system replaced QuickBooks.–
4. Property was worth £10.9K, although there had been no property muster to confirm the holdings. PNIE updated the register with additions worth £2.8K and less depreciation of £1.7K. The unit sold one of its minibuses for £4K, which was a significant profit on its Mar 22 book value of £1.5K. The remaining minibus had a book value of £1.3K but this is likely to be an undervaluation.
5. The unit held £4K in an instant Access Savings Account, earning minimal interest.
6. Subscription income had increased by £1.6K to £8.3K with income from joining fees increasing by £1.8K to £5.1K.
7. Summer Camp 22 had made money. Expenditure was £5.2K while income totalled £6.6K.
8. The Battlefield Tour trip to Ypres was subsidised by £2K.
9. Other events and notable costs were:
 - Merchandise sales totalled £2.4K after purchases worth £1.6K.
 - The Tuck Shop made a profit of £15.
 - The Duke of Edinburgh scheme broke even.
 - A £1.5K grant was received from the HQ Federation for gas cookers and towards the Ypres trip.
 - A £4.5K grant was received from the Connaught Trust which will be used to purchase cadet webbing and waterproof trousers in the coming year.

Summary

10. The fund was worth £27.3K an increase of £8.7K compared to this time last year. This figure included £11.2K of property and stock. Bank assets of £22.3K more than covered the £6K liabilities.

11. The main reasons for the increase:

- Profit on the minibus sale of £2.5K
- Summer Camp excess of £1.3K income over expenditure.
- Subscription and joining fee income exceeding running costs and subsidies by £4.4K

M L Butcher
PN Independent Examinations

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

England & Wales - Charity number 1146419

Accounts

***ROYAL MARINES VOLUNTEER CADET CORPS
(PORTSMOUTH)***

ANNUAL REPORT AND FINANCIAL STATEMENTS

For Period

1 April 2020 to 31 March 2021

Registered Charity No. 1146419

Trustees' Annual Report and Comments

Royal Marines Volunteer Cadet Corps (Portsmouth)

Charity Registered No:	1146419
Covering the Accounting Year:	1 April 2020 to 31 March 2021
Address:	HMS Excellent Whale Island Portsmouth.
Governing Document:	VCC Portsmouth for the RM Constitution
Objects:	The object of the Corps is to help and educate children between the ages of 10 and 18 years through their leisure activities so as to develop their physical, mental and social capacities that they may grow to full maturity as adults and members of society and their conditions of life may be improved employing the traditions and practices of the Royal Marines to achieve this.
Trustees:	WO2 Christopher Edwards RMC Mr Joshua Owens Ms Tina Hinchliffe
Trustee selection method:	Appointed by the RMC (VCC) by selection and recommendation.
Bankers:	Lloyds Bank Palmerston Road Southsea. Portsmouth PO5 3QH
Independent Examiner:	M L Butcher FMAAT 5 Nursery Road Bedhampton Havant Hants PO9 3BG
Activities and achievements:	A full programme of activities was completed with the aim of developing the children's physical, mental and social capacities.
Financial Review:	The year was quiet due to Covid restrictions with the Summer Camp and the Normandy Trip being cancelled. The fund was worth £24.8K a fall of £1.7K compared to this time last year. This included property worth £6.6K. The bank and savings assets of £27K more than covered the liabilities of £9.1K.
Investment Selection Policy:	The trustees do not believe that it is appropriate to hold investments.
Financial Reserves Policy:	The trustees consider the level of reserves to be appropriate to the charity's needs. In doing so the aim is to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. The fund can reserve £10K from the current account based on last year's brought forward figure. The trustees will endeavour not to set aside funds unnecessarily.

Grant Policy: Grants may be made to expeditions or individuals for a wide range of sporting and other leisure activities.

Risk Assessment: The Trustees review the major risks to which the charity is exposed through the production of an annual Business Plan. Systems have been established to manage the risks and it is believed that the reserves policy will provide sufficient resources in the event of adverse conditions.

Public Benefit Statement: Public benefit is provided by the development of the physical, mental and social capacities of young people through their activities as cadets. We confirm that we have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.

Declaration:

I declare, in my capacity as a Charity Trustee, that I have approved the above report.

Signature

Signed on Original

Name

WO2 Chris Edwards RMC

Appointment

Commanding Officer

Date

31 January 2022

Independent Examiner's Report to the Trustees of the Royal Marines Volunteer Cadet Corps (Portsmouth) Fund.

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out in pages 1 to 2 and accompanying notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees for any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on Original

M L Butcher FMAAT
5 Nursery Road
Havant
Hants
PO9 3BG

31 January 2022

ROYAL MARINES VOLUNTEER CADET CORPS (PORTSMOUTH)

Charity Registration No 1146419

STATEMENT OF ASSETS AND LIABILITIES

31-Mar-21

ASSETS

31-Mar

Fixed Assets

Property £ 6,610.00

Current Accounts

Bank Accounts	£ 16,649.28	£ 10,684.83
Instant Access Savings Account	£ 10,342.00	£ -
Cash	£ 100.00	£ 100.00
Tuck Shop Petty Cash	£ 298.04	£ 203.35
Normandy Trip 2020 - Cancelled	£ -	£ 16,159.00
Savings Account Interest	£ 0.77	£ -
Total Assets	£ 27,390.09	£ 27,147.18

LIABILITIES

Normandy Trip 2020 - Cancelled	£ 3,940.00	£ 5,305.00
Summer Camp 2020 - Cancelled	£ -	£ 600.00
Connaught Drill Trust Grant - Ypres 22	£ 5,000.00	£ -
Account Examination	£ 220.00	£ 220.00
Total Liabilities	£ 9,160.00	£ 6,125.00
Net Current Assets	£ 18,230.09	

Net Assets

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Approved by:
31-Jan-22

WO2 Chris Edwards RMC
Commanding Officer

-20

£ 5,500.00

£ 21,022.18

£ 26,522.18

ROYAL MARINES VCC (PORTSMOUTH)

RECEIPTS AND PAYMENTS SUMMARY

For year ended 31 March 2021

<u>Receipts</u>		<u>Previous Year</u>	<u>Payments</u>
Subscriptions	£ 3,800.00	£ 6,052.50	Clothing & Equipment
Connaught Drill Trust Grant	£ 5,000.00	£ 5,000.00	Field Gun Shirts
Other Grants & Donations	£ 814.81	£ 4,864.77	Technical & Field Equipment
Entrance Fees	£ -	£ 1,610.00	Other Equipment
Tuck Shop	£ 226.40	£ 3,287.04	External Training
Duke of Edinburgh	£ -	£ 100.00	External Fees/Activities
Normandy Trip 2020	£ 16,291.75	£ 5,305.00	Tuck Shop
Summer Camp 2020	£ 90.00	£ 600.00	Duke of Edinburgh
Summer Camp 2019	£ -	£ 4,854.71	Normandy 2020 Refunds
Ypres Trip 19 Contributions	£ -	£ 348.59	Summer Camp 2020 Refunds
Misc	£ -	£ 16.25	Summer Camp 2019
Sale of Clothing & Equipment	£ 11.00	£ 1,856.15	Ypres Trip 19 Expenses
Sale of Mini Bus	£ 1,500.00	£ -	Licences/Affiliations/Reg/PRS
Sale of Landrover	£ -	£ 2,100.00	Insurance
Commission	£ -	£ 89.25	Flowers/Wreaths
Poppy Pins	£ -	£ 232.50	Vehicle Expenses
Interest	£ -	£ 2.36	Vehicle Insurance
Previous Year Corrections	£ 380.31	£ -	Mini Bus GD08 EVW
	<u>£28,114.27</u>	<u>£ 36,319.12</u>	Fuel
			First Aid Equipment
			Christmas Selection Packs
			Travel & Parking
			Prizes, Awards & Engraving
			Leaving Gifts
			Messing
			Maintenance & Refurbishment
			Covid Costs
			R&R
			Office Expenses
			IT and Software
			Internet & Telephone
			Poppy Pins
			Account Examination
			Misc Expenditure
Payments exceed receipts	£ -	£ 32,333.36	Receipts exceed payments
	<u>£ 28,114.27</u>	<u>£ 68,652.48</u>	
Proving calculation			
Cash & Bank at 31 Mar 20	£ 10,988.18		
Receipts exceed payments	£ 16,401.14		
Cash & Bank at 31 Mar 21	<u>£ 27,389.32</u>		

Previous Year

£	-	£	12,155.14
£	645.00	£	-
£	-	£	3,366.03
£	299.99	£	1,375.58
£	98.00	£	40.00
£	450.00	£	2,619.83
£	131.71	£	2,207.32
£	-	£	650.00
£	1,365.00	£	16,159.00
£	600.00	£	-
£	-	£	5,330.00
£	-	£	8,114.01
£	-	£	144.45
£	189.00	£	415.20
£	-	£	60.00
£	1,274.76	£	1,869.88
£	1,927.43	£	2,542.66
£	-	£	5,000.00
£	178.55	£	584.98
£	-	£	294.72
£	-	£	430.56
£	-	£	115.80
£	-	£	444.34
£	-	£	148.48
£	-	£	2,226.88
£	1,159.53	£	-
£	1,826.58	£	-
£	382.81	£	391.47
£	358.37	£	263.45
£	383.37	£	761.63
£	208.40	£	114.08
£	-	£	500.00
£	220.00	£	200.00
£	14.63	£	126.99
£	11,713.13	£	68,652.48
£	16,401.14	£	-
£	28,114.27	£	68,652.48

PN INDEPENDENT EXAMINATIONS

5 Nursery
Road
Havant
Hants
PO9 3BG

☎ 07801
064450

The Trustees
Royal Marines Voluntary Cadet Corps (Portsmouth) 24
Dec 21

ROYAL MARINES VOLUNTARY CADET CORPS (PORTSMOUTH) - EXAMINATION & ACCOUNTS - 31 MAR 21

1. The examination of the RMVCC (Portsmouth) Fund for the year ended 31 Mar 21 has been completed satisfactorily. Two copies of the accounts are also enclosed for approval. A draft Trustees Annual Report is also provided.
2. The accounts were well presented; having been given full access to the QuickBooks Accounts package and, for the most part, with supporting documentation.–
3. The fund was subject to an internal HQ audit just before the examination by PNIE and included several checks on the accounting records. It also raised a few questions regarding forecasting and missing vouchers. PNIE will meet with the Finance Officer, Mrs Tina Hinchliffe in the New Year, to discuss the processes and a way forward.
4. There was no evidence of a property muster. PNIE have updated the register and the value of the property after depreciation was £6.6K. This included two minibuses. There were also two non-depreciating artefacts valued at £1.6K.
5. Subscription income totalled £3.8K, down on last year by £2.3K but with the Covid restrictions, this was to be expected. I would move this up two paras
6. The Covid restrictions meant that the Tuck Shop had been closed for much of the time and consequently sales were down to £226. The stock that remained went out of date, due to the lockdowns, and was gifted to the guards on the gate at HMS Excellent. The value of this donation was not known because there had never been a stock muster. New stock was purchased in May 21 worth £224.

7. A grant was received from Connaught Drill Trust for £5K towards the trip to Normandy, however this trip was cancelled. The Trust agreed that the fund can keep the grant for the trip to Ypres in 22. Other grants and donations received totalled £815.

8. The annual Summer Camp 20 was cancelled (as was the camp in 21). There were refunds to cadets of £600.

9. The Normandy Trip was also cancelled and the money spent on the trip of £16.3K was returned to the fund in full. The cadets had paid £5.3K towards this trip and £1.3K so far had been refunded. The remaining cadets were paid back after Mar 21, although there were a few that did not get refunded.

10. The fund had paid out £1.8K towards Covid safety measure equipment.

11. The receipts of £28.1K exceeded the outgoings of £11.7K but this was due to the Normandy trip refunds.

12. Summary - The fund was worth £24.8K a fall of £1.7K compared to this time last year. This included property worth £6.6K. The bank and savings assets of £27K more than covered the liabilities of £9.1K.

M L Butcher
PN Independent Examinations