

CHARITY NUMBER: 1146413
COMPANY NUMBER: 07977903

BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BERKSHIRE COUNTY BLIND SOCIETY

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BERKSHIRE COUNTY BLIND SOCIETY REFERENCE AND ADMINISTRATIVE DETAILS

LEGAL AND ADMINISTRATIVE INFORMATION

PATRONS:	The Rt Hon the Lord Richard Benyon Chris Tarrant OBE
PRESIDENT:	The Hon Mrs Jessica White
TRUSTEES	Greg Wilkinson (Chair) David Few (Partner in Blandy & Blandy LLP) Ian Fraser Martin Gubb Don Reed * Jenny Pape * Gerry Cowan (resigned 22 April 2021) Jane Veys

SENIOR MANAGEMENT TEAM:

CHIEF EXECUTIVE:	Laura Mitchell (appointed 1 January 2021)
HEAD OF FINANCE AND DEPUTY CHIEF EXECUTIVE:	Sara Gibbons
HEAD OF VOLUNTEERING:	Gillian Comley (appointed 1 April 2020)
HEAD OF FUNDRAISING & MARKETING:	Geraldine Harmon (left 30 June 2020)
SOLICITORS:	Blandy & Blandy LLP 1 Friar Street, Reading
BANKERS:	National Westminster Bank plc Market Place, Reading
AUDITORS:	Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL
INVESTMENT MANAGERS:	Rathbone Investment Management Ltd 8 Finsbury Circus, London EC2M 7AZ
REGISTERED OFFICE:	Midleton House, 5 Erleigh Road, Reading, RG1 5LR Telephone: 0118 987 2803 E-mail: office@berkshirevision.org.uk

*Denotes individuals who have a sight-loss/sight condition

**BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees have pleasure in presenting their annual report together with the financial statements of the Charity for the year ended 31 March 2021. The financial statements have been prepared to meet the requirements for a Directors' report and accounts for Companies House purposes. The financial statements comply with the Companies Act 2006, the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and RoI (FRS 102) (effective 1 January 2015). Berkshire County Blind Society is a charity registered with the Charity Commission under registration number 1146413. It is also registered at Companies House as a charitable company limited by guarantee under company number 07977903.

The Berkshire County Blind Society, under its working name of Berkshire Vision, aims to provide visually impaired people in Berkshire with the information and support they need to live independently and safely. We do this through direct support, social and peer support, information and advice and the provision of opportunities that would not otherwise be available to visually impaired people. The area covered by the Charity is the Royal County of Berkshire.

The Charity's Objectives

Objectives

1. To give visually impaired people independence through a safe and effective support service throughout Berkshire.
2. To enhance and enrich the lives of visually impaired people throughout Berkshire.
3. To promote eye health to prevent sight loss.

We provide practical support for visually impaired people through our sight loss support service, children & families service, adapted sports, social activities, tech buddies, employability, befriending, information and guidance, accessible transport, resource centre and peer-support groups.

We enhance and enrich lives by providing opportunities for people with sight loss to meet together in various ways enabling them to reach their potential and access opportunities.

We promote eye health to prevent sight loss by working closely with hospital eye clinics and opticians/ophthalmic groups, engaging with sight loss condition-specific groups and by working in collaboration with national organisations such as RNIB, Guide Dogs, Macular Society and Visionary. We provide sight loss training to local organisations and the local community across Berkshire.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

What we do: Achievements & Performance

Our Strategic Plan was reviewed and updated in 2020 and outlines our key objectives for the years 2021 to 2026. These can be found on our website www.berkshirevision.org.uk/our-strategy

Our Services

Berkshire Vision supports hundreds of blind and partially sighted children and adults across the county. We do this through a wide range of services:

BERKSHIRE COUNTY BLIND SOCIETY
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FOR THE YEAR ENDED 31 MARCH 2021

Sight Loss Support is provided by our dedicated team of four officers who support people in their homes, assessing their practical needs and supporting them to access other activities and services offered by Berkshire Vision and other agencies. Referrals are commonly from hospital eye clinics, local Sensory Needs Teams, GPs, partners, support workers and also self-referral. Sight loss support is the major part of our contracted service with our local authorities.

Our **Social Activities** programme is designed to provide a selection of entertainment and leisure activities to build skills, confidence, increase wellbeing and counter the isolation that can be felt as a result of sight loss. This programme includes a full calendar of remote activities accessible without the internet as well as a wide range of face-to-face activities. Berkshire Vision also supports seven geographically based social clubs in Hungerford, Newbury, Thatcham, Wokingham, Bracknell, Windsor & Maidenhead and Slough & Langley. We also have an 'Aktiveyes' group which meets in East Berkshire and which provides an enhanced and active social group of those members who wish to challenge themselves and try new activities.

Telephone Befriending is a relatively new service to reduce social isolation and loneliness through regular calls from a trained volunteer.

Sport is important for physical and mental wellbeing. We offer a range of sporting activities for all ages including walks, tennis, dragon boating, tandem cycling, golf, running, swimming and gentle exercise. We also provide accessible transport for getting both individuals and equipment to the various sporting locations.

The **18-35 Group** supports young adults with their transition to adulthood and provides a range of social opportunities for them to meet up with others of a similar age for peer support whilst taking part in activities to build confidence and independence.

Our **Children, Young People and Families** programme supports blind and visually impaired children as well as their parents/carers and siblings. Our wide range of activities are designed to build confidence and challenge perceptions of what can be achieved.

We have a team of **Tech Buddies**, some who are visually impaired themselves, to help with any IT gadget or app for people with sight loss.

Our **Employability** project provides one to one support to enter training, work placements and employment.

Free information and guidance is available for anyone who is visually impaired in Berkshire, their families or anyone involved in supporting, caring or offering any service to a visually impaired person. We operate a **Resources Service** which provides access to a range of aids and adaptations to trial, purchase or loan. The service is aimed at promoting independence and mobility, both at home and out and about.

We own and run two minibuses as we believe offering accessible transport is key to many of our services.

Coronavirus pandemic

The time period encompassing the financial year ending 31 March 2021 has been unprecedented in our life-times but throughout this uncertain period Berkshire Vision has expanded its support of visually impaired individuals across Berkshire by introducing new, and adapting existing, services.

**BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Social isolation has been one of the biggest difficulties faced by individuals and Berkshire Vision has gone to great lengths to ensure we do everything to reduce this. This began with a remote activities programme designed to enable members, many of whom are not digitally literate, to access activities by dialling in from any landline or mobile phone as well as online. This was introduced in parallel with our telephone befriending service, which was introduced and "up-and-running" within three days of the first national lockdown.

Keeping eye appointments during a pandemic was paramount too, with injections for wet AMD classified as an essential service during the pandemic. In the first lockdown our minibuses and drivers transported patients safely to the Eye Clinic.

Whenever Coronavirus restrictions were eased we immediately resumed face-to-face services to maximise the support and choice available to people with visual impairments across Berkshire. This has meant members have been able to take part in walks, play golf, and tennis as well as enjoy remote activities such as murder mystery games and cheese tastings.

Children were adversely affected during this time but Berkshire Vision offered a programme of activities to encourage friendship and independence. The number of children we support has doubled over this financial year.

Despite the pandemic, we have introduced several new services – these include Employability and Tech Buddies. "Eyes on Our Future" – our Employability service, supports visually impaired individuals who are unemployed to prepare for the job market, entering training, work placements and paid employment. Tech Buddies, many of whom are visually impaired themselves, are here to help non-users with a wide range of technology such as a smartphone or tablet.

Volunteers have been the backbone of our telephone befriending service this year, and now they are helping us every day to support the visually impaired, ranging from supporting remote activities such as online coffee morning to being a guide runner around an athletics track. We thank them all.

We have also been supported through this unusual year by partnering with several significant funding organisations to whom we are tremendously grateful.

Governance and Management

Governing Document

The Berkshire County Blind Society was established in 1910 under a constitution and was a registered charity number 202351. The constitution was amended and adopted on the 8th October 2002. The Society was incorporated on 6th March 2012 and the company took over all the assets and liabilities with effect from 1st April 2012. The new Charity registration number is 1146413 and the Company number is 07977903. On 1st April 2015 the Society adopted the working name of Berkshire Vision.

Appointment of Trustees

The body of the trustees are appointed by the members of the Charity. New trustees are elected at the Annual General Meeting. One third of the Trustee board is elected by members at the Annual General Meeting and can serve for three years before seeking re-election.

New trustees are proactively sought by current trustees and the Chief Executive to provide the breadth of skills needed for the efficient running of the charity.

**BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Trustee Induction and Training

When new trustees are appointed, they are introduced to the work of the Charity and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Trustee Involvement

The trustees meet four times a year. The trustees maintain an overview of the organisation, agree the strategic aims and monitor progress and performance accordingly. In order to enable effective support and monitoring of the key business areas the Board of Trustees have three committees, viz, Finance & Investment, Member Services, and Marketing & Fundraising. Each committee is chaired by a trustee and has both trustee and executive officer membership. In 2020 a Vice Chair was appointed to ensure the stability of the Board and provide a succession plan for the existing Chair.

To facilitate effective operations, the Chief Executive has delegated authority under terms approved by the Trustees for operational matters including finance and employment. The Chief Executive reports on the management of the Charity and on outputs, outcomes and the health of the Charity.

Fundraising

We do not engage the services of any third party organisations to help raise funds. We are registered with the Fundraising Regulator and follow its code of practice. We have not received any complaints about any aspect of our fundraising. The Charity has a strong ethos of respect for service users' independence and dignity and would not countenance any conduct or activity that undermined this. We do not engage in large scale fundraising activities such as mass mailings, telephone fundraising or door to door campaigns.

Risk Management

The trustees are responsible for the identification and management of risk. The charity is annually reviewing its risk profile and maintains a risk register of actual and potential risks with established policies, systems and procedures to mitigate these risks.

The Trustees take all reasonable measures to ensure the safety of staff, Berkshire Vision members and the public. This involves following the most up to date Government Guidelines with regard to staff working practices and interaction with members and the public.

Financial Review -

At 31 March 2021 the Charity's net assets were £2.6 million (2020: £2.3 million) an increase of £300,000 for the year.

Total income in the year was £442,000 (2020: £307,000) an increase of £135,000.

Total expenditure in the year was £488,000 (2020: £657,000) a decrease of £169,000.

The charity recorded a loss £47,000 (2019: loss of £351,000), before a net gain on investments of £426,000 (2020: loss of £165,000).

**BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Reserves Policy

The balance sheet shows a total funds and reserves figure of £2,633,405 (2020: £2,254,075). Excluding the Restricted reserves of £366,850 (2020: £333,341) and the Revaluation reserve of £486,197 (2020: £496,221) – which is not distributable – the Charity's free reserves stand at £1,780,358. However, if the market value of listed investments held in fixed assets is excluded from the sum, the remaining free reserves, and the corresponding unrestricted reserves, are nil (2020: nil). To mitigate this and to ensure day to day operational working capital can be met the Charity has the ability periodically to drawdown a small capital element of the fixed asset investment without reducing its value in real terms. As at 31st March 2021 the value of this working capital held in timed deposits was £100k (2020: £200k)

The restricted funds are held by the Charity for the purposes detailed in note 20 and are used as required on appropriate expenditure. Note 20 also explains in detail the Expendable Endowment.

Investment Policy

The fund continues to be managed by Rathbones. The majority is held in the Core Investment Fund for Charities. The funds objective is to achieve long term capital growth and a level of income employing a total return approach.

Plans for the Future

As we move in to the 2021/22 financial year we are working to expand the support we give to visually impaired people across Berkshire by increasing our reach across the county including into communities disproportionately affected by sight loss and by increasing our range of services available.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of Berkshire County Blind Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BERKSHIRE COUNTY BLIND SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Disclosure of information to Auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken as a director in order to be aware of any information needed by the Company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of that information.

Small Companies Exemption

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Approved by order of the Board of Trustees and signed on their behalf by:

G C Wilkinson (Chair)

Date:



7.9.21

Independent Auditor's Report to the Members of Berkshire County Blind Society

Opinion

We have audited the financial statements of Berkshire County Blind Society ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BERKSHIRE COUNTY BLIND SOCIETY (CONTINUED)

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BERKSHIRE COUNTY BLIND SOCIETY (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BERKSHIRE COUNTY BLIND SOCIETY (CONTINUED)

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were the Charity Commission regulations and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition and allocation of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, sample testing of income transactions and agreeing these back to supporting documents, reviewing accounting estimates for biases, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read "J. Joyce".

Janette Joyce
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

Reading

[Date] 22 . 9 . 21

BERKSHIRE COUNTY BLIND SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Expendable endowment funds £	Total funds 2021 £	Total funds 2020 £
Income						
Donations, legacies and grants	4	140,856	141,639	-	282,495	139,618
Government Grants		-	33,804	-	33,804	-
Income from charitable activities	6	76,263	11,778	-	88,041	118,749
Investment income	5	<u>37,197</u>	<u>-</u>	<u>-</u>	<u>37,197</u>	<u>48,190</u>
Total income		<u>254,316</u>	<u>187,221</u>	<u>-</u>	<u>441,537</u>	<u>306,557</u>
Expenditure						
Fundraising		50,585	13,352	-	63,937	81,845
Charitable activities						
Visiting costs	7	44,080	2,806	-	46,886	37,571
Activities	8	89,879	126,896	-	216,775	296,275
Support costs	9	<u>150,159</u>	<u>10,658</u>	<u>-</u>	<u>160,817</u>	<u>241,526</u>
Total expenditure		<u>334,703</u>	<u>153,712</u>	<u>-</u>	<u>488,415</u>	<u>657,217</u>
Net gains/ (losses) on investments	13	<u>36,758</u>	<u>-</u>	<u>389,449</u>	<u>426,207</u>	<u>(164,608)</u>
Net (expenditure)/ income	10	(43,629)	33,509	389,449	379,329	(515,268)
Transfer between funds		<u>23,605</u>	<u>-</u>	<u>(23,605)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(20,024)	33,509	365,844	379,329	(515,268)
Reconciliation of funds						
Total funds brought forward		<u>506,221</u>	<u>333,341</u>	<u>1,414,514</u>	<u>2,254,076</u>	<u>2,769,344</u>
Total funds carried forward		<u>486,197</u>	<u>366,850</u>	<u>1,780,358</u>	<u>2,633,405</u>	<u>2,254,076</u>

The charity has no recognition gains and losses in the year other than that shown above. All results derive from continuing operations.

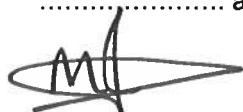
The notes on pages 15 to 28 form part of these financial statements

BERKSHIRE COUNTY BLIND SOCIETY
REGISTERED NUMBER: 1146413
BALANCE SHEET
31 MARCH 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible assets	12		552,777			576,552	
Investments	13		<u>2,024,288</u>			<u>1,698,081</u>	
			2,577,065			2,274,633	
CURRENT ASSETS							
Debtors	14	101,645			18,273		
Cash at bank and in hand	15	<u>107,080</u>			<u>147,572</u>		
		208,725			165,845		
CREDITORS: Amounts falling due within one year	16	<u>(24,352)</u>			<u>(47,510)</u>		
Net current assets before pension scheme deficit			<u>184,373</u>			<u>118,335</u>	
Total assets less current liabilities			2,761,438			2,392,968	
Pension scheme liability	17		<u>(128,033)</u>			<u>(138,892)</u>	
Net assets after pension scheme deficit			<u>2,633,405</u>			<u>2,254,076</u>	
Funds and reserves							
Unrestricted – General	18		-			-	
Unrestricted – Designated	18		-			10,000	
Unrestricted – Property Revaluation reserve	18		486,197			496,221	
Restricted	19		366,850			333,341	
Expendable endowment	20		<u>1,780,358</u>			<u>1,414,514</u>	
			<u>2,633,405</u>			<u>2,254,076</u>	

The financial statements were approved and authorised for issue by the Board of Trustees on 1.9.21

..... and are signed on their behalf by:



Martin Gubb
Trustee

The notes on pages 15 to 28 form part of these financial statements

BERKSHIRE COUNTY BLIND SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net movement in funds	379,329	(515,268)
Depreciation	24,235	28,182
Investment income	(37,197)	(48,190)
Loss/(Gain) on investments	(426,207)	164,608
(Increase)/ Decrease in debtors	(83,372)	5,957
Increase/ (Decrease) in creditors	(23,158)	2,557
Movement in pension scheme liability	<u>(10,859)</u>	<u>5,045</u>
Cash (used in)/provided by operating activities	(177,229)	(357,109)
Cash flows from investing activities		
Payments to acquire tangible fixed assets	(460)	(5,230)
Payments to acquire fixed asset investments	-	-
Proceeds on disposal of fixed asset investments	100,000	400,000
Investment income	<u>37,197</u>	<u>48,190</u>
Cash provided by/ (used in) investing activities	136,737	442,960
	<hr/>	<hr/>
Increase/ (decrease) in cash and cash equivalents in the year	(40,492)	85,851
Cash and cash equivalents at the beginning of the year	<u>147,572</u>	<u>61,721</u>
Total cash and cash equivalents at the end of the year	15 <u>£ 107,080</u>	£ <u>147,572</u>

The notes on pages 15 to 28 form part of these financial statements

**BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 COMPANY INFORMATION

The principle activities of the charity are to provide visually impaired people with the information and support they need to live independently and safely. The incorporated charity (registered number 07977903 and charity number 1146413) is incorporated and domiciled in the UK. The address of the registered office is Middleton House, 5 Erleigh Road, Reading, Berkshire, RG1 5LR.

2 ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements of the charitable company have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Going Concern

These financial statements have been prepared on the going concern basis which assumes that the charitable company will continue in operation for the foreseeable future, considered to be at least 12 months from the date of signing these financial statements.

The charitable company has prepared cash flow forecasts and projections to 30th September 2022. In the opinion of the Trustees there will be sufficient resources to meet the charitable company's needs over the forthcoming 12 months.

In their assessment of going concern the trustees have considered the impact on the charity of the COVID-19 virus. This has not had a significant impact on the charity's operations as sufficient reserves are retained to enable the charity to operate in uncertain times.

Having regard to the above, the trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements

2.3 Fund Accounting

Endowment funds represent assets which are held as an expendable endowment, principally held in investments.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. In addition, within unrestricted funds is a revaluation reserve in respect of the revaluation of the freehold property, but this is an unrealised reserve.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2.4 Income

Voluntary income, including donations, gifts and grants that provide core funding or are of a general nature, are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability.

Fundraising income is recognised when received. All fundraising is undertaken by employees of the charity and may include street and static box collections, organised events, donations and grants from Corporate Bodies and Charitable Trusts.

**BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2 ACCOUNTING POLICIES (continued)

2.4 Income (continued)

Investment income is recognised on an accruals basis in the year to which it relates.

Income from charitable activities includes income from unitary authority service agreements which are recognised on an accruals basis in the year to which the income relates.

For legacies, the charity reviews entitlement, probability of receipt and the ability to accurately measure the value due. Entitlement to legacy income is recognised at the earliest of receipt of a legacy estate distribution or notification of date of death along with the existence of an uncontested will. Legacies are accrued on these conditions if the income due can be accurately estimated based on information received in the will and statement of assets or other notification by the executors of the will.

Government grants received in the year relate to receipts from the Coronavirus Job Retention Scheme and a local council grant. These grants are accounted for under the performance model as permitted by the charity SORP. The grant income is therefore recognised on a straight-line basis over the furlough period for each relevant employee. Government grants include £10,000 from a small business grant fund and £23,804 of furlough income.

2.5 Expenditure

Charitable activities expenditure comprises costs of providing support to the visually impaired, costs of activities in furtherance of the charity's objects including the costs of providing resources, activities, outings and events for the visually impaired.

Support costs comprise administration costs for running the charity itself as an organisation.

2.6 Pension costs

Retirement benefits to employees are funded by contributions from the Society and enrolled employees. Following the retirement on 31st July 2015 of the sole remaining member of staff contributing to the pension scheme an actuarial valuation was undertaken by the Royal County of Berkshire Pension Fund which established the Society's deficit at £185,000. This sum will be repaid in annual instalments over a 15-year term which commenced in July 2015.

2.7 Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

The charity is exempt from corporation tax.

**BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2 ACCOUNTING POLICIES (continued)

2.8 Tangible Fixed Assets and Depreciation

Depreciation is provided on a straight-line basis to write-off the cost, less estimated residual value, of each asset over its expected useful life, at the following rates:

Freehold Buildings	2%
Motor Vehicles	25%
Office Equipment	25%
Fixtures, fittings, plant and equipment	25%

The freehold property is held under the revaluation model.

2.9 Fixed Asset Investments

Investments are included at closing mid-market value at the balance sheet date. Gains and losses on the sale of investments are recognised in the year they are sold. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

2.10 Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Donations, legacies and grants

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants	11,955	128,083	140,038	33,084
Legacies	94,646	-	94,646	70,000
Members subscription and general donations	<u>34,255</u>	<u>13,556</u>	<u>47,811</u>	<u>36,534</u>
	<u>140,856</u>	<u>141,639</u>	<u>282,495</u>	<u>139,618</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Unit trust income	37,152	-	37,152	47,899
Interest on cash deposits	<u>45</u>	<u>-</u>	<u>45</u>	<u>291</u>
	<u>37,197</u>	<u>-</u>	<u>37,197</u>	<u>48,190</u>

6. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Unitary Authority Service Agreement	72,217	-	72,217	71,612
Contributions to activities	2,454	250	2,704	8,809
Transport contributions	1,048	-	1,048	1,425
Resource centre income	544	-	544	1,776
Club income (see note 19)	<u>-</u>	<u>11,528</u>	<u>11,528</u>	<u>35,127</u>
	<u>76,263</u>	<u>11,778</u>	<u>88,041</u>	<u>118,749</u>

7. Charitable expenditure - visiting costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Salaries	43,477	2,806	46,283	33,013
Motor and other expenses	<u>603</u>	<u>-</u>	<u>603</u>	<u>4,558</u>
	<u>44,080</u>	<u>2,806</u>	<u>46,886</u>	<u>37,571</u>

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Charitable expenditure – activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	73,001	109,316	182,317	223,511
Minibus costs	2,697	2,601	5,298	14,556
Outings events and activities	1,617	3,682	5,299	11,025
Resource Centre costs	129	628	757	1,461
Sports activities costs	276	576	852	3,743
Club expenditure	-	9,520	9,520	26,619
Transport costs	706	-	706	1,596
Publications	7,800	375	8,175	12,950
Sundry items	3,653	198	3,851	814
	<u>89,879</u>	<u>126,896</u>	<u>216,775</u>	<u>296,275</u>

9. Charitable expenditure - support costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	69,999	4,623	74,622	118,491
Pension	3,125	-	3,125	18,675
Training	866	25	891	2,494
Printing and stationery	3,272	-	3,272	10,042
Heat, light and cleaning	4,706	1,236	5,942	6,250
IT and telephone	13,137	4,774	17,911	16,981
Insurances	1,420	-	1,420	4,485
Motor and travelling expenses	-	-	-	955
Premises expenses	3,038	-	3,038	5,738
Incidental expenses	1,358	-	1,358	5,918
Depreciation	24,235	-	24,235	20,030
Marketing	1,529	-	1,529	6,886
Legal and Professional	21,527	-	21,527	24,581
Other support costs	1,947	-	1,947	-
	<u>150,159</u>	<u>10,658</u>	<u>160,817</u>	<u>241,526</u>

Included within Legal and Professional is auditor's remuneration of £10,400 (2020: £10,250) exclusive of VAT.

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Net (expenditure)/income

	2021 £	2020 £
Net expenditure/(income) is stated after charging:		
Depreciation of tangible fixed assets	24,235	28,182
Operating lease expense	1,189	1,189
Auditors remuneration (net of VAT)		
- audit	10,400	10,250
- tax advisory	-	960
- other services	<u>2,165</u>	<u>1,800</u>

11. Analysis of staff costs

	2021 £	2020 £
Salaries and wages	332,017	399,628
Social security costs	26,675	28,988
Other pension costs	<u>6,265</u>	<u>7,541</u>
	<u>364,957</u>	<u>436,157</u>

The average number of employees during the year was: 19 26

The full-time equivalent number of employees during the year was: 10 13

No employees had emoluments in excess of £60,000 (2020: none).

During the year, £6,228 of redundancy payments were made (2020: £nil).

None of the trustees received any remuneration during the year (2020: none). There was the reimbursement of expenses during the year of £nil (2020: £nil).

Key management consist of the Trustees and senior management team listed on page 1. The remuneration of key management (including employer's NI and employer's pension contributions) was £134,921 (2020: £190,896).

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Fixtures, fitting, plant & equipment £	Total £
Cost/Valuation					
At 1 April 2020	560,000	61,655	24,190	54,588	700,433
Additions	-	-	-	460	460
Disposals	-	-	-	-	-
At 31 March 2021	<u>560,000</u>	<u>61,655</u>	<u>24,190</u>	<u>55,048</u>	<u>700,893</u>
Depreciation					
At 1 April 2020	11,200	53,143	23,303	36,235	123,881
Charge for the year	5,600	8,512	887	9,236	24,235
Disposals	-	-	-	-	-
At 31 March 2021	<u>16,800</u>	<u>61,655</u>	<u>24,190</u>	<u>45,471</u>	<u>148,116</u>
Net Book Value					
31 March 2021	<u>543,200</u>	<u>-</u>	<u>-</u>	<u>9,577</u>	<u>552,777</u>
<i>At 31 March 2020</i>	<u><i>548,800</i></u>	<u><i>8,512</i></u>	<u><i>887</i></u>	<u><i>18,352</i></u>	<u><i>576,552</i></u>

The freehold property was valued by a chartered surveyor from Kempton Carr Croft, property consultants, on 22 February 2018 on a market value basis. The historic cost of the property was £58,767.

13. Fixed asset investments

	2021 £	2020 £
Quoted investments		
Market value at 1 April 2020	1,698,081	2,262,688
Additions	-	-
Disposals	-	(602,010)
Movement in cash	(100,000)	202,011
Revaluation gains/ (losses)	<u>426,207</u>	<u>(164,608)</u>
Market value at 31 March 2021	<u>2,024,288</u>	<u>1,698,081</u>

In addition to the above, the Charity owns 1 Ordinary share of £1, being the 100% shareholding in Berkshire Vision Limited, a dormant company registered in England and Wales. The registered office is the same as noted on page 1.

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Debtors

	2021 £	2020 £
Trade debtors	1,814	10,217
Accrued income	94,999	2,250
Prepayments	<u>4,832</u>	<u>5,806</u>
	<u>101,645</u>	<u>18,273</u>

15. Cash at bank and in hand

	2021 £	2020 £
Bank	106,710	147,556
Cash	<u>370</u>	<u>16</u>
	<u>107,080</u>	<u>147,572</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,762	5,371
Deferred income	-	5,065
Social security and other taxes	7,110	9,149
Accruals and other creditors	<u>12,480</u>	<u>27,925</u>
	<u>24,352</u>	<u>47,510</u>

17. Pension scheme

	2021 £	2020 £
Pension scheme deficit	<u>128,033</u>	<u>138,892</u>

The pension scheme is administered as part of the Royal County of Berkshire Pension Fund. The scheme ceased within the fund on 31 July 2015 on the retirement of the remaining staff contributor and an actuarial valuation undertaken by the Royal County of Berkshire Pension Fund established a deficit of funds to meet future pension liabilities of £185,000.

This is repayable in annual instalments over a period of 15 years which commenced in July 2015. In accordance with FRS102, the net present value of the future contributions required over the next 10 years to clear the funding deficit is £138,892. In calculating this net present value, annual increases of 2.6% have been made and a discount rate of 2.25% representing the typical yield of high-quality corporate bonds has then been applied.

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Unrestricted funds

	<i>Balance at 1 April 2020 £</i>	Income £	Expenditure £	Transfers £	Net investment gain/(losses) £	Balance at 31 March 2021 £
Unrestricted – General	-	254,316	(324,703)	33,629	36,758	-
Unrestricted – Designated	10,000	-	(10,000)	-	-	-
Unrestricted – Property Revaluation Reserve	<u>496,221</u>	<u>-</u>	<u>-</u>	<u>(10,024)</u>	<u>-</u>	<u>486,197</u>
	<u>506,221</u>	<u>254,316</u>	<u>(334,703)</u>	<u>23,605</u>	<u>36,758</u>	<u>486,197</u>

19. Restricted funds

	<i>Balance at 1 April 2020 £</i>	Income £	Expenditure £	Balance at 31 March 2021 £
Children's Funds	146,386	13,556	(6,256)	153,686
Maidenhead Club	48,011	9,950	(6,921)	51,041
Bracknell & Ascot Club	1,872	-	(300)	1,572
Langley & Slough Club	48,321	724	(550)	48,495
Windsor Club	7,056	-	-	7,056
Newbury Club	6,321	-	(280)	6,041
Hungerford Club	8,294	126	(318)	8,102
Wokingham Club	2,325	387	(343)	2,369
Thatcham & Theale Club	1,828	61	(564)	1,325
Sports				
Get Active	19,113	-	-	19,113
Tennis	3,134	-	(136)	2,998
Swimming	1,554	-	-	1,554
Dragon boat	2,930	-	(260)	2,670
Tandem bikes	-	5,950	-	5,950
Fishing	-	2,050	-	2,050
Activities	-	25,921	(12,193)	13,727
Aktiveyes Club	4,883	278	(244)	4,917
18-35 Club	845	-	-	845
Minibus Fund capital account	10,316	2,200	-	12,516
Berkshire Community Foundation	10,152	-	(3,500)	6,652
Awards for All	10,000	1,200	(9,467)	1,733
Coronavirus Pandemic Response	-	113,080	(108,080)	5,000
Capital funding	-	748	(748)	-
Employability	-	8,990	(3,552)	5,438
Tech buddies	-	2,000	-	2,000
	<u>333,341</u>	<u>187,221</u>	<u>153,712</u>	<u>366,850</u>

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Restricted funds (continued)

Children's funds - are funds to specifically benefit children.

Sports Fund - represents grants and donations to maintain and expand the sports programme.

Individual clubs' balances - represent funds held in their own accounts plus specific residual legacy monies in the case of Maidenhead, Bracknell, Slough/Langley, Windsor & Newbury clubs.

18-35 Club - represent funds specifically for 18-35 club activities.

Berkshire Community Foundation - represents grant money restricted to exercise and leisure activities for visually impaired adults in Berkshire.

Minibus Campaign – represents donations restricted to the purchase of a minibus for the entity's charitable purpose.

Coronavirus Pandemic Response – represents grant money received by the charity during the Covid-19 pandemic to continue and expand its operations.

Employability – represents grants restricted to our “Eyes on The Future” programme.

Tech buddies – represent funds restricted to supporting visually impaired people through increasing their knowledge of technology.

20. Expendable endowment funds

	<i>Balance 1 April 2020 £</i>	Net investment gains/(losses) £	Transfers £	Balance 31 March 2021 £
Expendable endowment funds	<u>1,414,514</u>	<u>389,449</u>	<u>(23,605)</u>	<u>1,780,358</u>

The endowment fund represents assets which are held as an expendable endowment, however there are no records available to show the value of the initial gifts. Income arising on the Endowment fund can be used in accordance with the objects of the Society and is included in unrestricted income. The Trustees may convert all or part of the Fund into an income fund which can also be spent in accordance with the objects of the Society as unrestricted income.

In this financial year £23,605 (2020: £177,791) was transferred from the Expendable Endowment to the Unrestricted - General Fund to bring it to nil and prevent it from becoming negative – see Note 18

21. Movement in net funds

	<i>At 1 April 2020 £</i>	Cash flow £	31 March 2021 £
Cash at bank and in hand	147,572	(40,492)	107,080
Cash held with investment manager	<u>203,779</u>	<u>(102,668)</u>	<u>101,111</u>
Net cash	<u>351,351</u>	<u>(143,160)</u>	<u>208,191</u>

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

22. Analysis of net assets between funds - 2021

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Pension fund liability £	2021 Total £
Expendable endowment funds	-	1,780,358	-	-	1,780,358
Restricted funds	-	-	366,850	-	366,850
Unrestricted funds	<u>552,777</u>	<u>243,930</u>	<u>(182,477)</u>	<u>(128,033)</u>	<u>486,197</u>
	<u>552,777</u>	<u>2,024,288</u>	<u>184,373</u>	<u>(128,033)</u>	<u>2,633,405</u>

Analysis of net assets between funds – 2020

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Pension fund liability £	2020 Total £
Expendable endowment funds	-	1,414,514	-	-	1,414,514
Restricted funds	-	-	333,341	-	333,341
Unrestricted funds	<u>576,552</u>	<u>283,567</u>	<u>(215,006)</u>	<u>(138,892)</u>	<u>506,221</u>
	<u>576,552</u>	<u>1,698,081</u>	<u>118,335</u>	<u>(138,892)</u>	<u>2,254,076</u>

23. Related Party Transactions

David Few (Trustee) is a Partner at the Charity's legal advisors. During the year they were paid £3,000 (2020: £2,400) in relation to fees and expenses incurred. No amounts were outstanding at year end (2020: £nil). There were no other related party transactions during the year.

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Financial Commitments

At 31 March 2021 the charity had annual commitments under non-cancellable operating leases as follows:

	2021 £	2020 £
Lease expiring		
Within one year	1,189	1,189
Between 2 and 5 years	<u>2,081</u>	<u>3,270</u>
	<u>3,270</u>	<u>4,459</u>

25. Financial Instruments

Financial assets held at fair value are all investments.

Financial assets held at amortised cost are cash in hand and debtors minus prepayments.

Financial liabilities held at amortised cost are creditors due in less than one year plus creditors due in more than one year minus taxation payable and deferred income.

	2021 £	2020 £
Financial assets measured at fair value	<u>2,024,288</u>	<u>1,698,081</u>
Financial assets measured at amortised cost	<u>203,893</u>	<u>160,039</u>
Financial liabilities measured at amortised cost	<u>146,445</u>	<u>172,190</u>

The entity's income, expense, gains and losses in respect of financial instruments are summarised below:

	2021 £	2020 £
Total interest income for financial assets held at fair value	<u>37,152</u>	<u>47,899</u>
Total interest income for financial assets held at amortised cost	<u>45</u>	<u>291</u>

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

26. Comparative Statement of Financial Activities

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Expendable endowment funds £</i>	<i>Total funds 2020 £</i>
<i>Income</i>				
<i>Donations and legacies</i>	110,972	28,646	-	139,618
<i>Income from charitable activities</i>	83,622	35,127	-	118,749
<i>Investment income</i>	<u>45,288</u>	<u>2,902</u>	<u>-</u>	<u>48,190</u>
<i>Total income</i>	<u>239,882</u>	<u>66,675</u>	<u>-</u>	<u>306,557</u>
<i>Expenditure</i>				
<i>Fundraising</i>	81,845	-	-	81,845
<i>Charitable activities</i>				
<i>Visiting costs</i>	37,571	-	-	37,571
<i>Activities</i>	252,384	43,891	-	296,275
<i>Support costs</i>	<u>240,920</u>	<u>606</u>	<u>-</u>	<u>241,526</u>
	<u>530,875</u>	<u>44,497</u>	<u>-</u>	<u>575,372</u>
<i>Total expenditure</i>	<u>612,720</u>	<u>44,497</u>	<u>-</u>	<u>657,217</u>
<i>Net (losses)/gains on investments</i>	<u>(15,745)</u>	<u>-</u>	<u>(148,863)</u>	<u>(164,608)</u>
<i>Net (expenditure)/income</i>	(388,583)	22,178	(148,863)	(515,268)
<i>Transfer between funds</i>	<u>177,791</u>	<u>-</u>	<u>(177,791)</u>	<u>-</u>
<i>Net movement in funds</i>	(210,792)	22,178	(326,654)	(515,268)
<i>Reconciliation of funds</i>				
<i>Total funds brought forward</i>	<u>717,013</u>	<u>311,163</u>	<u>1,741,168</u>	<u>2,769,344</u>
<i>Total funds carried forward</i>	<u>506,221</u>	<u>333,341</u>	<u>1,414,514</u>	<u>2,254,076</u>

BERKSHIRE COUNTY BLIND SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

27. Comparative Restricted Funds

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
<i>Children's Funds</i>	<i>142,479</i>	<i>4,879</i>	<i>(972)</i>	<i>146,386</i>
<i>Maidenhead Club</i>	<i>32,957</i>	<i>24,227</i>	<i>(9,173)</i>	<i>48,011</i>
<i>Bracknell & Ascot Club</i>	<i>2,345</i>	<i>-</i>	<i>(473)</i>	<i>1,872</i>
<i>Langley & Slough Club</i>	<i>52,702</i>	<i>-</i>	<i>(4,381)</i>	<i>48,321</i>
<i>Windsor Club</i>	<i>7,056</i>	<i>-</i>	<i>-</i>	<i>7,056</i>
<i>Newbury Club</i>	<i>8,157</i>	<i>1,158</i>	<i>(2,994)</i>	<i>6,321</i>
<i>Hungerford Club</i>	<i>8,911</i>	<i>1,414</i>	<i>(2,031)</i>	<i>8,294</i>
<i>Wokingham Club</i>	<i>3,195</i>	<i>1,492</i>	<i>(2,362)</i>	<i>2,325</i>
<i>Thatcham & Theale Club</i>	<i>1,410</i>	<i>2,830</i>	<i>(2,412)</i>	<i>1,828</i>
<i>Sports</i>				
<i>Get Active</i>	<i>29,113</i>	<i>-</i>	<i>(10,000)</i>	<i>19,113</i>
<i>Tennis</i>	<i>3,674</i>	<i>-</i>	<i>(540)</i>	<i>3,134</i>
<i>Swimming</i>	<i>2,254</i>	<i>-</i>	<i>(700)</i>	<i>1,554</i>
<i>Dragon boat</i>	<i>2,930</i>	<i>-</i>	<i>-</i>	<i>2,930</i>
<i>Aktiveyes Club</i>	<i>3,671</i>	<i>4,005</i>	<i>(2,793)</i>	<i>4,883</i>
<i>18-35 Club</i>	<i>407</i>	<i>845</i>	<i>(407)</i>	<i>845</i>
<i>Minibus Fund capital account</i>	<i>5,000</i>	<i>5,316</i>	<i>-</i>	<i>10,316</i>
<i>Berkshire Community Foundation</i>	<i>4,902</i>	<i>7,000</i>	<i>(1,750)</i>	<i>10,152</i>
<i>Awards for All</i>	<i>-</i>	<i>10,000</i>	<i>-</i>	<i>10,000</i>
<i>First Aid</i>	<i>-</i>	<i>606</i>	<i>(606)</i>	<i>-</i>
<i>The Earley Charity</i>	<i>-</i>	<i>2,903</i>	<i>(2,903)</i>	<i>-</i>
	<u><i>311,163</i></u>	<u><i>66,675</i></u>	<u><i>(44,497)</i></u>	<u><i>333,341</i></u>