

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Details

Other names M.T.H.C.C.

Status Registered

Legal form Charitable company

Company number [07188671](#)

Registered 2012-03-15

Register [View on the Charity Commission register](#)

Contact

Address 9 Little Market Place
Masham
Ripon
HG4 4DY

Phone 01765689702

Email mashamtownhall@yahoo.co.uk

Website www.mashamtownhall.com

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF MASHAMSHIRE BY WORKING WITH LOCAL VOLUNTARY AND COMMUNITY ORGANISATIONS, INHABITANTS AND OTHER AUTHORITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE SAID INHABITANTS, WITHOUT DISTINCTION OF AGE, DISABILITY, NATIONALITY, RACE, SEX, SEXUAL ORIENTATION, POLITICAL, RELIGIOUS OR OTHER OPINIONS. IN PARTICULAR, BUT WITHOUT IN ANY WAY LIMITING THE GENERALITY OF THE FOREGOING, TO MAINTAIN AND MANAGE THE TOWN HALL AS A CENTRE WHEREAT SUCH FACILITIES MAY BE PROVIDED.

Activities: Masham Town Hall was opened in 1913 to provide recreational, educational, social welfare, artistic and sporting opportunities, and a venue for meetings and public gatherings, for the people of Mashamshire. The Community Charity maintains and improves the Masham Town Hall building to offer the widest possible range of such opportunities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£219,422	£201,723	-	-
2024-03-31	£129,733	£159,387	-	-
2023-03-31	£159,646	£141,160	-	-
2022-03-31	£62,268	£56,727	-	-
2021-03-31	£82,692	£135,220	-	-

Trustees

Name	Role	Appointed
Arthur Clifford Taylor Plumpton		2024-03-25
David Ian Johnson		2024-11-25
FLORENCE YVONNE GRAINGER		2011-11-22
GRAHAM NICKLAS		2013-11-05
Judith Elizabeth Nicklas		2024-03-25
Melanie St John Lewis		2024-08-05
Peter Weatherill		2020-06-11
Robert Arnold		2012-10-23
Susan Margaret Weatherill		2020-06-11
Susan Mildred Marshall		2012-09-12

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Accounts

Masham Town Hall Community Charity
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2025

Charity number: 1146402

Company number: 07188671 (England & Wales)



Masham Town Hall Community Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 14

Masham Town Hall Community Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1146402

Company registration number 07188671

**Registered office
and operational address** Masham Town Hall
9 Little Market Place
Masham
Ripon
HG4 4DY

Trustees

Peter Usher	Chairman (resigned 30 June 2024)
Flo Grainger	Treasurer
Robert Arnold	
Susan Cunliffe-Lister	(resigned 25 November 2024)
Dave Harley	(resigned 27 May 2025)
James Hunter MBE	Chair of Trustees (resigned 13 July 2025)
Susan Marshall	
Graham Nicklas	
Judith Nicklas	
Carol Gilbey	(resigned 10 June 2024)
Giles Gilbey	(resigned 10 June 2024)
Alan Saxon	(resigned 24 June 2024)
Peter Weatherill	
Susan Weatherill	
David Ian Johnson	(appointed 25 November 2024)
Melanie St John Lewis	(appointed 5 August 2024)
Arthur Taylor Plumpton	(appointed 5 August 2024)

Secretary Nick Reed

Independent Examiner F Wilkinson FCCA
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Preamble

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

Structure, governance and management

Governing document

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting, should they wish to put themselves forward.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with their rights and responsibilities as directors and board members, the organisation's objectives and future plans, and the main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association.

Risk management

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2025

Objectives and activities

Aims and objectives

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

Our activities during the year to 31st March 2025

The Charity was able to run and host a full programme of space letting, fundraising activity, and entertainment during this year. Income from all these strands was well up on 2023-24, although it should be noted that the previous year's figures had been adversely affected by the failure of the building's boiler in November 2023.

The entertainment programme featured 14 in-house events, including folk/roots music (e.g. Gigspanner, Eliza Carthy, Kathryn Tickell & Amy Thatcher), tribute bands (e.g. Ultimate 70s, All Revved Up, Crazy Knights) and stand-up comedy (e.g. Jo Caulfield, Mark Watson), as well as several public events hiring the hall including Dales Community Pop Choir and the biannual Masham Players productions. The entertainment programme and bar function are staffed entirely by volunteers, and between them contributed £12,732 towards repair and maintenance of our historic building, as well as making a significant contribution to the quality of life of many Mashamshire residents and visitors.

Other fundraising activities including craft fairs, coffee mornings, the Christmas Market, and refreshments to accompany the West of Yore Hunt Boxing Day meet, raised over £5,000.

MTHCC hires space for regular and one-off activities including classes and courses, meetings, fundraising events for community groups, weddings and funeral teas, commercial events such as antiques fairs and community events including school plays, the Horticultural Show, and Masham Sheep Fair. We offer substantial discounts to local, non-professional, and/or regular users, including our very popular children's parties for a nominal fee of £20.

In 2024-25, 976 individual events or sessions within the building attracted a total of around 40,000 attendances.

The Charity's major fundraising event, the Masham Steam Rally, was well organised as ever and benefited from excellent weather to make a surplus of £21,895, the best in many years and perhaps ever, to put towards repair and refurbishment of the Town Hall. As ever, thanks are due to the Rally Committee, the team of 80+ weekend volunteers, and the people of Masham whose support of the Rally is so evident, especially during the Saturday night gathering in Masham Market Place, the use of which is kindly donated by Masham Parish Council.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2025

Financial review

The Charity showed an excess of income over expenditure of £14,852, thanks mainly to the excellent Steam Rally outcome as noted above. Substantial grant income for the renovation of the building was received from the UK Shared Prosperity Fund (£39,433) and Tarmac Landfill Communities Fund (£20,125), which enabled building improvements to take place during the year including: a complete renovation of the ladies bathroom; renovation and repainting of external and internal windows; replacement of failed lead flashing between the pitched roof and parapet to the front of the building; construction of a permanent bar facility within the Small Hall; new tables for the Small Hall; and new lighting for the entrance lobby and corridor.

Looking at the Rally, a saving of £2,020 was made on the year's expenditure, through substantial savings on entertainment fees which offset increased expenditure in other areas, notable security and insurance.

The Charity continues to employ an Administrator, who also serves as Company Secretary, and a Caretaker, both on 0.2FTE contracts.

The Charity's balance sheet continues to reflect positively on our increase in investment in secure interest yielding investments (COIF), continued investment in service assets within the building, and prudent financial management.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up any future Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

Plans for future periods

The Charity's current focus is to continue to deliver a wide range of services and entertainment to the community of Mashamshire, and continue to support the regeneration of social life "post Covid". The Trustees' direction is to continue to develop affordable, sustainable access and activities for our local community, whilst ensuring that the organisation remains financially robust, covering costs and future development needs.

The replacement or refurbishment of out of date, or unfit for purpose, key services within the Town Hall remains an ongoing project, with fundraising priorities currently including: replacement of the leaking flat roof above the stairs and lift; a second banister to improve access to the first floor; renovation of the Committee Room; new user-friendly and energy-efficient stage lighting; and the purchase of new chairs for the Main Hall to replace our current stock, which has performed admirably over many years but is now beginning to show its age. The Trustees continue to monitor, and attend to as necessary, the fabric and structure of the building, with a new quinquennial survey to be commissioned to update the 2015 and 2020 surveys and inform longer-term priorities.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Flo Grainger
Trustee
24 November 2025



Melanie St John Lewis
Trustee

Masham Town Hall Community Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2025 set out on pages 7 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Wilkinson FCCA

The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

24 November 2025

Masham Town Hall Community Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income and endowments				
Donations and legacies	2	63,806	63,806	501
Other trading activities	3	153,562	153,562	127,421
Investment income	4	2,054	2,054	1,811
Total income		<u>219,422</u>	<u>219,422</u>	<u>129,733</u>
Expenditure				
Staff costs	7	9,564	9,564	9,969
Establishment costs		35,541	35,541	36,080
Accountancy fees		1,810	1,810	1,736
Communications and IT		575	575	454
Other office expenses		1,014	1,014	681
Depreciation and impairment		2,020	2,020	1,154
Other town hall costs		45,802	45,802	31,637
Other steam rally costs		46,088	46,088	51,704
Major repair works		59,309	59,309	25,972
Total expenditure		<u>201,723</u>	<u>201,723</u>	<u>159,387</u>
Net income/(expenditure) for the year		17,699	17,699	(29,654)
Other recognised gains and losses				
Gains/(Losses) on revaluation of investment assets	10	(2,846)	(2,846)	4,643
Net movement in funds		14,853	14,853	(25,011)
Total funds brought forward		<u>89,850</u>	<u>89,850</u>	<u>114,861</u>
Total funds carried forward		<u>104,703</u>	<u>104,703</u>	<u>89,850</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		15,880		15,562
Investments	10		57,645		57,491
			<u>73,525</u>		<u>73,053</u>
Current assets					
Stocks		1,900		2,240	
Debtors	11	16,476		9,245	
Cash at bank and in hand		18,858		10,791	
		<u>37,234</u>		<u>22,276</u>	
Creditors: amounts falling due within one year	12	(6,056)		(5,479)	
Net current assets			<u>31,178</u>		<u>16,797</u>
Net assets			<u>104,703</u>		<u>89,850</u>
Funds					
	13				
Unrestricted income funds:					
Unrestricted income funds			89,893		72,194
Revaluation reserve			14,810		17,656
Total unrestricted income funds			<u>104,703</u>		<u>89,850</u>
Total funds			<u>104,703</u>		<u>89,850</u>

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet (continued)
for the year ended 31 March 2025

For the year 31 March 2025 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 24 November 2025 and signed on its behalf by



Melanie St John Lewis
Director



Flo Grainger
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2025

General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2025

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	4,238	4,238	501
Grants receivable	59,568	59,568	-
	<u>63,806</u>	<u>63,806</u>	<u>501</u>

3. Other trading activities

	Unrestricted funds £	2025 Total £	2024 Total £
Fundraising events	5,021	5,021	3,417
Hall lettings and rent	71,999	71,999	59,574
Steam rally income	76,542	76,542	64,430
	<u>153,562</u>	<u>153,562</u>	<u>127,421</u>

4. Investment income

	Unrestricted funds £	2025 Total £	2024 Total £
Income from UK unlisted investments	2,054	2,054	1,811
	<u>2,054</u>	<u>2,054</u>	<u>1,811</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2025

5. Net incoming/(outgoing) resources for the year

	2025	2024
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	2,020	1,154
	<u>2,020</u>	<u>1,154</u>

6. Independent examiner remuneration

	2025	2024
	£	£
Independent examination fee	675	650
	<u>675</u>	<u>650</u>
Independent examination fee - other fees:		
- accounts preparation	1,135	1,086
	<u>1,135</u>	<u>1,086</u>

7. Employees

Employment costs

	2025	2024
	£	£
Wages and salaries	9,564	9,969
	<u>9,564</u>	<u>9,969</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Trustees	12	13
	<u>12</u>	<u>13</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2025

9. Tangible fixed assets	Fixtures, fittings and equipment £	Painting £	Total £
Cost			
At 1 April 2024	21,552	5,000	26,552
Additions	2,338	-	2,338
At 31 March 2025	<u>23,890</u>	<u>5,000</u>	<u>28,890</u>
Depreciation			
At 1 April 2024	10,990	-	10,990
Charge for the year	2,020	-	2,020
At 31 March 2025	<u>13,010</u>	<u>-</u>	<u>13,010</u>
Net book values			
At 31 March 2025	<u>10,880</u>	<u>5,000</u>	<u>15,880</u>
At 31 March 2024	<u>10,562</u>	<u>5,000</u>	<u>15,562</u>

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2024	57,491	57,491
Additions	3,000	3,000
Revaluations	(2,846)	(2,846)
At 31 March 2025	<u>57,645</u>	<u>57,645</u>
Historical cost as at 31 March 2025	<u>42,835</u>	<u>42,835</u>

All fixed asset investments are held within the United Kingdom.

11. Debtors	2025 £	2024 £
Trade debtors	898	1,950
Other debtors	15,578	7,295
	<u>16,476</u>	<u>9,245</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2025

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	6,056	5,479
	<u>6,056</u>	<u>5,479</u>

13. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2025 as represented by:		
Tangible fixed assets	15,880	15,880
Investment assets	57,645	57,645
Current assets	37,234	37,234
Current liabilities	(6,056)	(6,056)
	<u>104,703</u>	<u>104,703</u>

14. Unrestricted funds

	At 1 April 2024	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	89,850	219,422	(201,723)	(2,846)	104,703
	<u>89,850</u>	<u>219,422</u>	<u>(201,723)</u>	<u>(2,846)</u>	<u>104,703</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

15. Company limited by guarantee

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Accounts

Masham Town Hall Community Charity
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2024

Charity number: 1146402

Company number: 07188671 (England & Wales)

Masham Town Hall Community Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 15

Masham Town Hall Community Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1146402

Company registration number 07188671

**Registered office
and operational address** Masham Town Hall
9 Little Market Place
Masham
Ripon
HG4 4DY

Trustees	Peter Usher	Chairman (resigned 30 June 2024)
	Flo Grainger	Treasurer
	Robert Arnold	
	Susan Cunliffe-Lister	
	Dave Harley	
	James Hunter MBE	
	Susan Marshall	
	Graham Nicklas	
	Carol Gilbey	(resigned 10 June 2024)
	Giles Gilbey	(resigned 10 June 2024)
	Alan Saxon	(resigned 24 June 2024)
	Peter Weatherill	
Susan Weatherill		
Judith Nicklas	(appointed 25 March 2024)	
Arthur Taylor Plumpton	(appointed 25 March 2024)	

Secretary Nick Reed

Independent Examiner F Wilkinson FCCA
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Masham Town Hall Community Charity **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Preamble

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

Structure, governance and management

Governing document

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting, should they wish to put themselves forward.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with their rights and responsibilities as directors and board members, the organisation's objectives and future plans, and the main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association.

Risk management

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Objectives and activities

Aims and objectives

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

Our activities during the year to 31st March 2024

The Charity was able to run and host a full programme of space letting, fundraising activity, and entertainment during this year. Income from all these strands regressed a little, primarily due to the failure of the building's boiler in October 2023, which resulted in a 12-week period using hired space heaters as best we could. The boiler was replaced in a timely manner, and the community was admirably understanding of the situation, but some lettings were cancelled and the box office and bar takings for some performances were down as word spread that the Town Hall could get challengingly cold in the evening.

The entertainment programme featured 11 events, down from the previous year's 15 due to diary issues and some cancellations including sadly a much-anticipated and popular Sharon Shannon gig. Highlights of the year's programme included sold-out gigs by Fairport Convention and Dixon County, the latter also raising money for Yorkshire Air Ambulance in memory of Brian Gregg, a wonderful local character, farmer, and long-time supporter of (and performer at) the Town Hall who died in a tragic accident in 2023. The entertainment programme and bar function are staffed entirely by volunteers, and between them contributed £14,794 towards repair and maintenance of our historic building, as well as making a significant contribution to the quality of life of many Mashamshire residents and visitors.

Other fundraising activities including craft fairs and a Christmas Fair were aided by new volunteers on the Events Committee, with further funding activities including coffee mornings planned for 2024-25.

The Charity's major fundraising event, the Masham Steam Rally, was well organised as ever and, despite mediocre weather over Rally weekend, made a profit of £7,763 to put towards repair and refurbishment of the Town Hall. As ever, thanks are due to the Rally Committee, the team of 80+ weekend volunteers, and the people of Masham whose support of the Rally is so evident, especially during the Saturday night gathering in Masham Market Place, the use of which is kindly donated by Masham Parish Council.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Financial review

The Charity showed an excess of expenditure over income of £25,011, at least £30,000 of which is attributable to the purchase and installation of the new boiler, the cost of space heater hire and electricity to run the heaters while the boiler was out of action, and the opportunity cost of lost lettings, ticket sales, and bar income. Given the above and that fewer performance events took place, box office turnover (£24,759, down £4,622) and bar turnover (£17,633, down £1,416) were pleasingly robust, and better results are expected in both areas in 2024-25. Letting income was down by £7,256 to £17,181; as well as boiler issues this is due to coming off a windfall year in 2022-23 including several major events (weddings, parties etc) which had been postponed during COVID.

Looking at the Rally, a saving of £2,584 was made on the year's expenditure, mainly through savings on field entertainment and equipment hire, the latter item showing the prudence of purchasing in 2021-22 and renovating in 2022-23 a box office caravan, which this year and going forward will require little if any expenditure.

In view of the above, it will be noted that cash flow was problematic for some of the year, with monies necessarily transferred from the savings account to cover regular expenditure over the winter months. The cost of the boiler and related works meaning that reserves reduced from £114,861 to £89,850 over the course of the year, and it should be noted that this figure is still comfortably in excess of that set out in the Charity's reserves policy. Apart from the new boiler, only minor building improvements/renovations took place over the year. Frustratingly, boiler replacement was part of the next tranche of major building work for which funding was being sought, but there are no funding organisations willing to fund such work retrospectively. However, in March we were informed that a bid to the UK Shared Prosperity Fund had been accepted, with a grant of £39,443 received in April 2024 for building improvements including renovation of external windows, the ladies toilets, and entrance/corridor lighting.

The Charity's balance sheet continues to reflect positively on our increase in investment in secure interest yielding investments (COIF), continued investment in service assets within the building, and prudent financial management.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up any future Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Plans for future periods

The Charity's current focus is to continue to deliver a wide range of services and entertainment to the community of Mashamshire, and continue to support the regeneration of social life "post Covid". The Trustees' direction is to continue to develop affordable, sustainable access and activities for our local community, whilst ensuring that the organisation remains financially robust, covering costs and future development needs.

The replacement or refurbishment of out of date or not fit for purpose key services within the Town Hall remains an ongoing project, with priorities currently including replacement of the failing lead gully to the front of the building, renovation of the disabled toilet and Committee Room, and the purchase of new chairs for the Main Hall to replace our current stock, which has performed admirably over many years but is now beginning to show its age. The Trustees continue to monitor, and attend to as necessary, the fabric and structure of the building, with a new quinquennial survey to be commissioned in 2024-25 to update the 2015 and 2020 surveys and inform longer-term priorities.

Statement of trustees' responsibilities

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

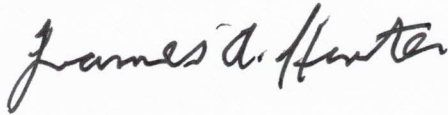
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

On behalf of the board

A handwritten signature in black ink that reads "James A. Hunter". The signature is written in a cursive style with a large initial 'J' and 'H'.

James Hunter MBE
Chair of Trustees
4 October 2024

Masham Town Hall Community Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2024 set out on pages 8 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Wilkinson FCCA

The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

4 October 2024

Masham Town Hall Community Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income and endowments				
Donations and legacies	2	501	501	10,710
Other trading activities	3	127,421	127,421	147,359
Investment income	4	1,811	1,811	1,577
Total income		<u>129,733</u>	<u>129,733</u>	<u>159,646</u>
Expenditure				
Staff costs	7	9,969	9,969	8,476
Establishment costs		36,080	36,080	26,743
Accountancy fees		1,736	1,736	1,450
Communications and IT		454	454	458
Other office expenses		681	681	378
Depreciation and impairment		1,154	1,154	1,257
Other town hall costs		31,637	31,637	44,906
Bad debts		-	-	60
Other steam rally costs		51,704	51,704	53,886
Major repair works		25,972	25,972	3,546
Total expenditure		<u>159,387</u>	<u>159,387</u>	<u>141,160</u>
Net income/(expenditure) for the year		(29,654)	(29,654)	18,486
Other recognised gains and losses				
Gains/(Losses) on revaluation of investment assets	10	4,643	4,643	(2,176)
Net movement in funds		(25,011)	(25,011)	16,310
Total funds brought forward		114,861	114,861	98,551
Total funds carried forward		<u>89,850</u>	<u>89,850</u>	<u>114,861</u>

The notes on pages 11 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		15,562		10,378
Investments	10		57,491		52,848
			<u>73,053</u>		<u>63,226</u>
Current assets					
Stocks		2,240		2,985	
Debtors	11	9,245		7,359	
Cash at bank and in hand		10,791		50,262	
		<u>22,276</u>		<u>60,606</u>	
Creditors: amounts falling due within one year	12	(5,479)		(8,971)	
Net current assets			<u>16,797</u>		<u>51,635</u>
Net assets			<u>89,850</u>		<u>114,861</u>
Funds					
	13				
Unrestricted income funds:					
Unrestricted income funds			72,194		101,848
Revaluation reserve			17,656		13,013
Total unrestricted income funds			<u>89,850</u>		<u>114,861</u>
Total funds			<u>89,850</u>		<u>114,861</u>

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 11 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet (continued)
for the year ended 31 March 2024

For the year 31 March 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 4 October 2024 and signed on its behalf by



James Hunter MBE
Director



Flo Grainger
Director

The notes on pages 11 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	501	501	710
Grants receivable	-	-	10,000
	<u>501</u>	<u>501</u>	<u>10,710</u>

3. Other trading activities

	Unrestricted funds £	2024 Total £	2023 Total £
Fundraising events	3,417	3,417	3,156
Hall lettings and rent	59,574	59,574	72,868
Steam rally income	64,430	64,430	71,335
	<u>127,421</u>	<u>127,421</u>	<u>147,359</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Income from UK unlisted investments	1,811	1,811	1,577
	<u>1,811</u>	<u>1,811</u>	<u>1,577</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

5. Net (outgoing)/incoming resources for the year

	2024	2023
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,154	1,257
	<u>1,154</u>	<u>1,257</u>

6. Independent examiner remuneration

	2024	2023
	£	£
Independent examination fee	650	600
	<u>650</u>	<u>600</u>
Independent examination fee - other fees:		
- accounts preparation	1,086	850
	<u>1,086</u>	<u>850</u>

7. Employees

Employment costs

	2024	2023
	£	£
Wages and salaries	9,969	8,476
	<u>9,969</u>	<u>8,476</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Trustees	13	13
	<u>13</u>	<u>13</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

9. Tangible fixed assets	Fixtures, fittings and equipment £	Painting £	Total £
Cost			
At 1 April 2023	15,214	5,000	20,214
Additions	6,338	-	6,338
At 31 March 2024	<u>21,552</u>	<u>5,000</u>	<u>26,552</u>
Depreciation			
At 1 April 2023	9,836	-	9,836
Charge for the year	1,154	-	1,154
At 31 March 2024	<u>10,990</u>	<u>-</u>	<u>10,990</u>
Net book values			
At 31 March 2024	<u>10,562</u>	<u>5,000</u>	<u>15,562</u>
At 31 March 2023	<u>5,378</u>	<u>5,000</u>	<u>10,378</u>

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2023	52,848	52,848
Revaluations	4,643	4,643
At 31 March 2024	<u>57,491</u>	<u>57,491</u>
Historical cost as at 31 March 2024	<u>39,835</u>	<u>39,835</u>

All fixed asset investments are held within the United Kingdom.

11. Debtors	2024 £	2023 £
Trade debtors	1,950	2,185
Other debtors	7,295	5,174
	<u>9,245</u>	<u>7,359</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	232
Accruals and deferred income	5,479	8,739
	<u>5,479</u>	<u>8,971</u>

13. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	15,562	15,562
Investment assets	57,491	57,491
Current assets	22,276	22,276
Current liabilities	(5,479)	(5,479)
	<u>89,850</u>	<u>89,850</u>

14. Unrestricted funds

	At 1 April 2023	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	114,861	129,733	(159,387)	4,643	89,850
	<u>114,861</u>	<u>129,733</u>	<u>(159,387)</u>	<u>4,643</u>	<u>89,850</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

15. Company limited by guarantee

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Accounts

Masham Town Hall Community Charity
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2023

Charity number: 1146402

Company number: 07188671 (England & Wales)



Masham Town Hall Community Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 14

Masham Town Hall Community Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1146402

Company registration number 07188671

**Registered office
and operational address** Masham Town Hall
9 Little Market Place
Masham
Ripon
HG4 4DY

Trustees

Peter Usher
Flo Grainger
Robert Arnold
Susan Cunliffe-Lister
Dave Harley
James Hunter MBE
Susan Marshall
Graham Nicklas
Carol Gilbey
Giles Gilbey
Alan Saxon
Peter Weatherill
Susan Weatherill

Chairman
Treasurer

(appointed 28th November 2022)
(appointed 28th November 2022)
(appointed 28th November 2022)

Secretary

Nick Reed

Independent Examiner

F Wilkinson FCCA
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Masham Town Hall Community Charity **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Preamble

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

Structure, governance and management

Governing document

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting, should they wish to put themselves forward.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with their rights and responsibilities as directors and board members, the organisation's objectives and future plans, and the main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association.

Risk management

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.

Masham Town Hall Community Charity **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2023**

Objectives and activities

Aims and objectives

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

Our activities during the year to 31st March 2023

For the first time since Covid restrictions started in early 2020, the Charity was able to run and host a full programme of space letting, fundraising activity and entertainment. Some activities, notably our long-running indoor bowls club, were sadly unable to restart, but new activities have also been booked including evening yoga, fine art classes, and modern language tuition, including conversational English for Ukrainian refugees from the war. Income from hall lettings almost doubled during the year, and it was heartening to see the building so well used again by all parts of the local community.

Entertainment was also back to capacity, with a healthy turnover and sold-out concerts including a much-postponed Lindisfarne gig and the opening night of a national tour by The Unthanks. The bar function which was developed over the previous year was fully up and running, turning over £18,720 and providing a vastly improved service for attenders at concerts and private functions, including four weddings which were able to be held having been earlier postponed due to Covid. The bar is run by a team of 12 volunteers, led by a Trustee-run Bar Committee, which in 2023/24 will become the fifth sub-committee of the Trustee board.

The Charity's major fundraising event, the Masham Steam Rally, returned in 2022 after two frustrating but necessary years off. The event was well organised as ever, blessed by a glorious weekend's weather, and was both well-attended and profitable. As ever, thanks are due to the Rally Committee, the team of 120 weekend volunteers, and the people of Masham whose support of the Rally is so evident, especially during the Saturday night gathering in Masham Market Place, the use of which is kindly donated by Masham Parish Council.

Financial review

As noted above, incomes from space hire, entertainment, bar sales, and fundraising rebounded very satisfactorily during the course of the year, with all four of those activities reporting healthy year-on-year increases and the organisation's total self-generated income up from £44,661 to £76,024. A grant of £10,000 was received from the National Lottery's Awards for All fund, which is being spent in 2023-24 at the time of writing, on radiator refurbishment and associated redecorating works.

Cash flow was positive throughout the year, with no need for any support of day-to-day activity from reserves even during the building's quieter times in January and the high summer. Refurbishment work took a pause from any major investment, however minor works continued with the benefit of cash flow and the fabric of the building continues to improve, benefiting building users and the community generally by providing a high-quality, affordable, multi-purpose facility in the heart of the town.

Our balance sheet continues to reflect positively on our increase in investment in secure interest yielding investments (COIF), continued investment in service assets within the building, and prudent financial management.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up any future Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

Plans for future periods

The Charity's current focus is to continue to deliver a wide range of services and entertainment to the community of Mashamshire, and continue to support the regeneration of social life "post Covid". The Trustees' direction is to continue to develop affordable, sustainable access and activities for our local community, whilst ensuring that the organisation remains financially robust, covering costs and future development needs.

The replacement or refurbishment of out of date or not fit for purpose key services within the Town Hall remains an ongoing project, with priorities currently including replacement boiler/s, improvement of the ladies and disabled toilets, and renovation of ground floor and some first floor radiators and ancillary equipment. The Trustees and Building Committee continue to monitor, and attend to as necessary, the fabric and structure of the building, with reference to the quinquennial survey of 2020 and developments since then.

Statement of trustees' responsibilities

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Peter Usher (Nov 22, 2023 19:18 GMT)

Peter Usher

Chair of Trustees

29 September 2023

Masham Town Hall Community Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2023 set out on pages 7 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Wilkinson
Fiona Wilkinson (Nov 23, 2023 08:14 GMT)

Fiona Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

29 September 2023

Masham Town Hall Community Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments				
Donations and legacies	2	10,710	10,710	14,859
Other trading activities	3	147,359	147,359	45,941
Investment income	4	1,577	1,577	1,468
Total income		<u>159,646</u>	<u>159,646</u>	<u>62,268</u>
Expenditure				
Staff costs	7	8,476	8,476	4,957
Establishment costs		26,743	26,743	18,723
Accountancy fees		1,450	1,450	1,450
Communications and IT		458	458	534
Other office expenses		378	378	317
Depreciation and impairment		1,257	1,257	1,340
Loss on disposal of intangible fixed assets for the charity's own use		-	-	(550)
Other town hall costs		44,906	44,906	27,279
Bad debts		60	60	-
Other steam rally costs		53,886	53,886	-
Major repair works		3,546	3,546	2,677
Total expenditure		<u>141,160</u>	<u>141,160</u>	<u>56,727</u>
Net income for the year		18,486	18,486	5,541
Other recognised gains and losses				
Gains/(Losses) on revaluation of investment assets	10	(2,176)	(2,176)	4,305
Net movement in funds		16,310	16,310	9,846
Total funds brought forward		98,551	98,551	88,705
Total funds carried forward		<u>114,861</u>	<u>114,861</u>	<u>98,551</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		10,378		9,827
Investments	10		52,848		55,024
			<u>63,226</u>		<u>64,851</u>
Current assets					
Stocks		2,985		-	
Debtors	11	7,359		2,972	
Cash at bank and in hand		50,262		33,521	
		<u>60,606</u>		<u>36,493</u>	
Creditors: amounts falling due within one year	12	(8,971)		(2,793)	
Net current assets			<u>51,635</u>		<u>33,700</u>
Net assets			<u>114,861</u>		<u>98,551</u>
Funds	13				
Unrestricted income funds:					
Unrestricted income funds			101,848		83,362
Revaluation reserve			13,013		15,189
Total unrestricted income funds			<u>114,861</u>		<u>98,551</u>
Total funds			<u>114,861</u>		<u>98,551</u>

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet (continued)
for the year ended 31 March 2023

For the year 31 March 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 29 September 2023 and signed on its behalf by



Peter Usher (Nov 22, 2023 19:18 GMT)

Peter Usher
Director



Flo Grainger (Nov 22, 2023 23:24 GMT)

Flo Grainger
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity

(A company limited by guarantee)

Notes to financial statements

for the year ended 31 March 2023

General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	710	710	692
Grants receivable	10,000	10,000	14,167
	<u>10,710</u>	<u>10,710</u>	<u>14,859</u>

3. Other trading activities

	Unrestricted funds £	2023 Total £	2022 Total £
Fundraising events	3,156	3,156	2,696
Hall lettings and rent	72,868	72,868	41,965
Steam rally income	71,335	71,335	1,280
	<u>147,359</u>	<u>147,359</u>	<u>45,941</u>

4. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Income from UK unlisted investments	1,577	1,577	1,468
	<u>1,577</u>	<u>1,577</u>	<u>1,468</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

5. Net incoming resources for the year

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,257	1,340
Loss on disposal of tangible fixed assets	-	(550)
	<u> </u>	<u> </u>

6. Independent examiner remuneration

	2023	2022
	£	£
Independent examination fee	<u> 600</u>	<u> 600</u>
Independent examination fee - other fees: - accounts preparation	<u> 850</u>	<u> 910</u>

7. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	<u> 8,476</u>	<u> 4,957</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Trustees	<u> 13</u>	<u> 11</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

9. Tangible fixed assets	Fixtures, fittings and equipment £	Painting £	Total £
Cost			
At 1 April 2022	13,406	5,000	18,406
Additions	1,808	-	1,808
At 31 March 2023	<u>15,214</u>	<u>5,000</u>	<u>20,214</u>
Depreciation			
At 1 April 2022	8,579	-	8,579
Charge for the year	1,257	-	1,257
At 31 March 2023	<u>9,836</u>	<u>-</u>	<u>9,836</u>
Net book values			
At 31 March 2023	<u>5,378</u>	<u>5,000</u>	<u>10,378</u>
At 31 March 2022	<u>4,827</u>	<u>5,000</u>	<u>9,827</u>

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2022	55,024	55,024
Revaluations	(2,176)	(2,176)
At 31 March 2023	<u>52,848</u>	<u>52,848</u>
Historical cost as at 31 March 2023	<u>39,835</u>	<u>39,835</u>

All fixed asset investments are held within the United Kingdom.

11. Debtors	2023 £	2022 £
Trade debtors	2,185	843
Other debtors	5,174	2,129
	<u>7,359</u>	<u>2,972</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	232	-
Accruals and deferred income	8,739	2,793
	<u>8,971</u>	<u>2,793</u>

13. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	10,378	10,378
Investment assets	52,848	52,848
Current assets	60,606	60,606
Current liabilities	(8,971)	(8,971)
	<u>114,861</u>	<u>114,861</u>

14. Unrestricted funds

	At				At
	1 April	Incoming	Outgoing	Gains and	31 March
	2022	resources	resources	losses	2023
	£	£	£	£	£
Unrestricted Fund	<u>98,551</u>	<u>159,646</u>	<u>-141,160</u>	<u>(2,176)</u>	<u>114,861</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

15. Company limited by guarantee

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Accounts

Masham Town Hall Community Charity
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2022

Charity number: 1146402

Company number: 07188671 (England & Wales)



Masham Town Hall Community Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 14

Masham Town Hall Community Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1146402

Company registration number 07188671

**Registered office
and operational address** Masham Town Hall
9 Little Market Place
Masham
Ripon
HG4 4DY

Trustees

Peter Usher
Flo Grainger
Robert Arnold
Susan Cunliffe-Lister
Dave Harley
James Hunter MBE
Susan Marshall
Graham Nicklas
Paul Theakston
Peter Weatherill
Susan Weatherill

Chairman
Treasurer

(resigned 2nd February 2022)

Secretary Nick Reed

Independent Examiner F Wilkinson FCCA
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Masham Town Hall Community Charity **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Preamble

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

Structure, governance and management

Governing document

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- The organisation's objectives and future plans

Risk management

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2022

Objectives and activities

Aims and objectives

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

Our activities during the second year of the Covid-19 Pandemic

Restrictions on social congregation and activity finally started to ease on 17th May 2021, and from then on the Town Hall was able gradually to return to a programme of space letting, fundraising activity and entertainment.

We have continued to enjoy the benefits of Government Covid recovery grants, delivered via Harrogate Borough Council, which supported in particular our first quarter establishment costs, before revenues started to flow again from Town Hall activities. Space hires and entertainment events made a healthy contribution within the year, and we enjoyed a fledgling but wholesome contribution from our bar function. We look forward to this becoming a significant contributor to income in the future.

Later in the financial year we successfully recruited for and appointed a Caretaker, filling a post which had been vacant for over two years. This appointment has enabled the Administrator and Trustees to concentrate fully on management of the organisation, without being hampered by covering basic cleaning and caretaking tasks.

The Charity's major fundraising event, the Masham Steam Rally, was once again unable to be held in 2021. The Rally Committee quite rightly judged that once Covid restrictions were lifted, there was insufficient time to arrange the congregation and commitment of the significant volunteer effort required to stage a credible and profitable event.

Financial review

As noted above, incomes from space hire, entertainment, bar sales, and fundraising rebounded very satisfactorily during the course of the year.

Coupled with three Covid recovery grants, £1,000 grants from the Arnold Clark Foundation and Tesco Ltd, and minor sums from disposal of assets (pool table and stage lights) and debt recovery, cash flow was positive throughout the year. Refurbishment work took a pause from any major investment, however minor works continued with the benefit of cash flow and the fabric of the building continues to improve, benefiting building users and the community generally by providing a high-quality, affordable, multi-purpose facility in the heart of the town.

Our balance sheet continues to reflect positively on our increase in investment in secure interest yielding investments (COIF), continued investment in service assets within the building, and prudent financial management.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up any future Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2022

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

Plans for future periods

The Charity's current focus is to continue to deliver a wide range of services and entertainment to the community of Mashamshire, and continue to support the regeneration of social life "post Covid". The Trustees' direction is to continue to develop affordable, sustainable access and activities for our local community, whilst ensuring that the organisation remains financially robust, covering costs and future development needs.

The replacement or refurbishment of out of date or not fit for purpose key services within the Town Hall remains an ongoing project, with priorities currently including replacement boiler/s, improvement of the ladies and disabled toilets, and renovation of ground floor and some first floor radiators and ancillary equipment. The Trustees and Building Committee continue to monitor, and attend to as necessary, the fabric and structure of the building, with reference to the quinquennial survey of 2020 and developments since then.

With the Masham Steam Rally not having been held for the last two years, and whilst we salute our dormant volunteers, Trustees recognised the need for re-engagement ahead of the 2022 event, and to this end have held stakeholder meetings since Autumn 2021, with comprehensive plans in place for a resounding return of this event, which is central to the organisation's fundraising and a highlight in the diary of many thousands of people in North Yorkshire and beyond.

The MTHCC development plan will be reviewed in 2022-23 to reflect the effect of Covid on the organisation and on its users and partner groups.

Statement of trustees' responsibilities

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2022

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


Peter Usher (Nov 4, 2022 09:54 GMT)

Peter Usher
Chair of Trustees
2 November 2022

Masham Town Hall Community Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Wilkinson
Fiona Wilkinson (Nov 17, 2022 08:46 GMT)

Fiona Wilkinson FCCA

The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

2 November 2022

Masham Town Hall Community Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Income and endowments				
Donations and legacies	2	14,859	14,859	75,342
Other trading activities	3	45,941	45,941	6,498
Investment income	4	1,468	1,468	852
Total income		<u>62,268</u>	<u>62,268</u>	<u>82,692</u>
Expenditure				
Staff costs	7	4,957	4,957	4,493
Establishment costs		18,723	18,723	12,913
Accountancy fees		1,450	1,450	1,510
Communications and IT		534	534	540
Other office expenses		317	317	469
Depreciation and impairment		1,340	1,340	1,174
Loss on disposal of intangible fixed assets for the charity's own use		(550)	(550)	-
Other town hall costs		27,279	27,279	4,085
Major repair works		2,677	2,677	110,036
Total expenditure		<u>56,727</u>	<u>56,727</u>	<u>135,220</u>
Net income/(expenditure) for the year		5,541	5,541	(52,528)
Other recognised gains and losses				
Gains on revaluation of investment assets	10	4,305	4,305	1,514
Net movement in funds		9,846	9,846	(51,014)
Total funds brought forward		88,705	88,705	139,719
Total funds carried forward		<u>98,551</u>	<u>98,551</u>	<u>88,705</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet
as at 31 March 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets	9		9,827			9,496	
Investments	10		55,024			45,719	
			<u>64,851</u>			<u>55,215</u>	
Current assets							
Debtors	11	2,972			554		
Cash at bank and in hand		33,521			38,773		
		<u>36,493</u>			<u>39,327</u>		
Creditors: amounts falling due within one year	12	(2,793)			(5,837)		
Net current assets			33,700			33,490	
Net assets			<u>98,551</u>			<u>88,705</u>	
Funds	13						
Unrestricted income funds:							
Unrestricted income funds			83,362			77,821	
Revaluation reserve			15,189			10,884	
Total unrestricted income funds			<u>98,551</u>			<u>88,705</u>	
Total funds			<u>98,551</u>			<u>88,705</u>	

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet (continued)
for the year ended 31 March 2022

For the year 31 March 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 2 November 2022 and signed on its behalf by

Peter Usher
Peter Usher (Nov 4, 2022 09:54 GMT)

Peter Usher
Director

F Y Grainger
F Y Grainger (Nov 16, 2022 18:45 GMT)

Flo Grainger
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Masham Town Hall Community Charity

(A company limited by guarantee)

Notes to financial statements

for the year ended 31 March 2022

General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Donations and legacies

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	692	692	1,003
Grants receivable	14,167	14,167	74,339
	<u>14,859</u>	<u>14,859</u>	<u>75,342</u>

3. Other trading activities

	Unrestricted funds £	2022 Total £	2021 Total £
Fundraising events	2,696	2,696	929
Hall lettings and rent	41,965	41,965	5,569
Steam rally income	1,280	1,280	-
	<u>45,941</u>	<u>45,941</u>	<u>6,498</u>

4. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Income from UK unlisted investments	1,468	1,468	832
Bank interest receivable	-	-	20
	<u>1,468</u>	<u>1,468</u>	<u>852</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

5. Net incoming/(outgoing) resources for the year

	2022	2021
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,340	1,174
Loss on disposal of tangible fixed assets	(550)	-
	<u> </u>	<u> </u>

6. Independent examiner remuneration

	2022	2021
	£	£
Independent examination fee	<u> 600</u>	<u> 620</u>
Independent examination fee - other fees: - accounts preparation	<u> 910</u>	<u> 1,140</u>

7. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	<u> 4,957</u>	<u> 4,493</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Trustees	<u> 11</u>	<u> 11</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

9. Tangible fixed assets	Fixtures, fittings and equipment £	Painting £	Total £
Cost			
At 1 April 2021	11,735	5,000	16,735
Additions	1,671	-	1,671
At 31 March 2022	<u>13,406</u>	<u>5,000</u>	<u>18,406</u>
Depreciation			
At 1 April 2021	7,239	-	7,239
Charge for the year	1,340	-	1,340
At 31 March 2022	<u>8,579</u>	<u>-</u>	<u>8,579</u>
Net book values			
At 31 March 2022	<u>4,827</u>	<u>5,000</u>	<u>9,827</u>
At 31 March 2021	<u>4,496</u>	<u>5,000</u>	<u>9,496</u>

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2021	45,719	45,719
Additions	5,000	5,000
Revaluations	4,305	4,305
At 31 March 2022	<u>55,024</u>	<u>55,024</u>
Historical cost as at 31 March 2022	<u>39,835</u>	<u>39,835</u>

All fixed asset investments are held within the United Kingdom.

11. Debtors	2022 £	2021 £
Trade debtors	843	121
Other debtors	2,129	433
	<u>2,972</u>	<u>554</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,793	5,837
	<u>2,793</u>	<u>5,837</u>

13. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	9,827	9,827
Investment assets	55,024	55,024
Current assets	36,493	36,493
Current liabilities	(2,793)	(2,793)
	<u>98,551</u>	<u>98,551</u>

14. Unrestricted funds

	At 1 April 2021	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2022
	£	£	£	£	£
Unrestricted Fund	88,705	62,268	(56,727)	4,305	98,551
	<u>88,705</u>	<u>62,268</u>	<u>(56,727)</u>	<u>4,305</u>	<u>98,551</u>

Purposes of unrestricted funds

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

15. Company limited by guarantee

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MASHAM TOWN HALL COMMUNITY CHARITY

England & Wales - Charity number 1146402

Accounts

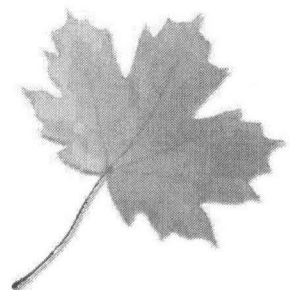
Masham Town Hall Community Charity
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

Charity number: 1146402

Company number: 07188671 (England & Wales)



Masham Town Hall Community Charity
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 15

Masham Town Hall Community Charity
(A company limited by guarantee)

Legal and administrative information

Charity number 1146402

Company registration number 07188671

**Registered office
and operational address** Masham Town Hall
9 Little Market Place
Masham
Ripon
HG4 4DY

Trustees Mark Cunliffe-Lister (resigned 30 April 2020)
Flo Grainger - Treasurer
Robert Arnold
Susan Cunliffe-Lister
Dave Harley
Susan Marshall
Graham Nicklas
Peter Usher Chairman
Paul Theakston
James Hunter MBE
Peter Weatherill (appointed 11 June 2020)
Susan Weatherill (appointed 11 June 2020)

Secretary Nick Reed

Independent Examiner F Wilkinson FCCA
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Bankers Barclays plc
22 Market Place
Masham
North Yorkshire
HG4 4ED

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees, who are also directors of Masham Town Hall Community Charity for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Preamble

Masham Town Hall Community Charity Ltd (MTHCC) was established as a company limited by guarantee on 12 March 2010, and became a registered charity on 15 March 2012. Having been dormant from 2010-2012, the company started trading after its inaugural Annual General Meeting on 24 May 2012, at which point the two former organisations which the company replaces transferred their cash and fixed assets to MTHCC. These organisations were the Masham Town Hall Association (registered charity number 523380), which is now wound up, and Masham Town Hall Trustees (registered charity number 515103), which continues to exist for the sole purpose of holding the town hall building as Permanent Endowment. MTHCC is the sole Trustee of this charity, which now transacts no business.

Structure, governance and management

Governing document

MTHCC is a charitable company limited by guarantee, incorporated on 12 March 2010 and registered as a charity on 15 March 2012. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additional Trustees may be appointed ex-officio by the Board of Trustees at meetings during the year, and such Trustees must be elected at the next Annual General Meeting.

All Trustees give their time voluntarily and receive no benefits from the charity.

Trustees work to, and review regularly, management accounts and a range of documents governing the organisation's policy and practice, including Financial Regulations, Risk Assessment and Fire Risk Assessment, and policies on Equal Opportunities, Health and Safety, and Child and Vulnerable Adult Protection.

A Trustee Induction and Training Pack is being produced to ensure new Trustees are familiar with

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- The organisation's objectives and future plans

Risk management

The trustees actively review the major, strategic, business and operational risks on a regular basis which the charity faces and believe that controls are in place so that the necessary steps can be taken to lessen these risks.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Objectives and activities

Aims and objectives

MTHCC's objects as set out in the company's memorandum of association are to

"promote the benefits of the inhabitants of Mashamshire by working with local voluntary and community organisations, inhabitants and other authorities in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants, without distinction of age, disability, nationality, race, sex, sexual orientation, political, religious or other opinions" and "in particular ... to maintain and manage the Town Hall as a centre whereat such facilities may be provided."

Our activities during the first year of the Covid-19 Pandemic

The 1st of April 2020 to the 31st of March 2021 was marked by a virtual shutdown of society and Town Hall activity, as Covid-19 restrictions of varying lengths and severity impacted upon Mashamshire residents and businesses. There were a few windows of activity over summer and winter when limited amounts of mobility were allowed, but overall the effect on Town Hall activities was significantly negative during the year.

Judicious use has been made of Government Covid support and grants from other sources, and a major programme of renewal including the gents toilet facilities, the kitchen including all equipment, and hot water and central heating delivery systems throughout the building were completed during the period. A further programme of 'back of house' refurbishment has been initiated within our financial limits, during the course of this year. Several access and storage areas have been redecorated, revised and upgraded, with more work to be done next financial year.

In terms of refurbishment we will continue to pursue grant funding to complete the renewal of services. The main outstanding items are new boilers, renovation of radiators, upgrading of ladies toilets and replacement of furniture.

The fabric of the building always requires continual attention, and our Building Committee work on priorities based upon standards of décor and imperatives identified in the 2020 Quinquennial Building Survey. This gives focus to our grant funding applications.

Financial review

With a normal annual operating cost of circa £36k per annum in a fully staffed year, Town Hall incomes (hall lettings and rent) decreased from £47k year ending 2020 to £5.6k year ending 2021. In addition the Rally was cancelled during this year, in the previous year it had yielded a profit of £14.8k. Trustees cut their cloth accordingly, working to an emergency budget produced by our Administrator, with greatly reduced operating costs at a bare minimum.

It must be noted that Covid support funding from HM Government were instrumental in minimising calls on Town Hall reserves. The Treasurer and Trustees continue to closely monitor and manage the financial situation via the Finance Committee, and remain confident that the measures and policies in place support our strong and stable position.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, or available for emergency capital work. Thus there are few funds for long term investment. Having considered the options available, the Board of Trustees retains the sum necessary to comply with its reserves policy in an interest-bearing savings account, ensuring that the reserve is available to set up the 2021 Steam Rally if necessary, with additional funds available on a contingency basis. This investment policy is reviewed on an annual basis.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy written into the Financial Regulations whereby "MTHCC Ltd shall at all times keep a reserve sufficient to (a) cover the cashflow budget requirements of the next Masham Steam Engine Rally, and (b) to wind up the organisation in the event of its becoming unviable as a business."

Plans for future periods

April 2021 continues with restrictions in people's movements, but increasing freedoms for individuals beckon on the horizon as the vaccination programme accelerates. However it is apparent that revenues will not be re-established until at least the second half of next fiscal, and the Rally is already doubtful in 2021. Therefore tight financial controls will have to continue, until revenues revive.

In the forthcoming financial year Trustees are considering the option of separate hire rates for Community (domestic) customers, and Commercial (business) customers. In addition, amortising the costs of energy and maintenance of the commercial grade ovens and warewasher equipment into the commercial hires rates is an objective.

The Building Committee has founded a Bar subcommittee, with the goal of developing a third, substantial revenue stream alongside Space Hire and Box Office. This facility is close to fully equipped, and will be able to take advantage of revenue opportunities once our box office activities resume. We continue to explore additional sources of revenue within our capability. It is envisaged to employ a Caretaker once again, as soon as revenues allow, to take pressure off Trustees and Administrator.

Statement of trustees' responsibilities

The trustees (who are also directors of Masham Town Hall Community Charity for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Masham Town Hall Community Charity
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Independent Examiner

The Barker Partnership were re-appointed at the Annual General Meeting as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Peter Usher', written over a horizontal line.

Peter Usher

Chair of Trustees

1 December 2021

Masham Town Hall Community Charity
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Masham Town Hall Community Charity.

I report on the accounts of Masham Town Hall Community Charity for the year ended 31 March 2021 set out on pages 7 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Company Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Wilkinson FCCA
The Barker Partnership
Chartered Accountants & Statutory Auditors
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

1 December 2021

Masham Town Hall Community Charity
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and endowments					
Donations and legacies	2	27,286	48,056	75,342	27,736
Other trading activities	3	6,498	-	6,498	109,212
Investment income	4	852	-	852	898
Total income		<u>34,636</u>	<u>48,056</u>	<u>82,692</u>	<u>137,846</u>
Expenditure					
Staff costs	7	4,493	-	4,493	5,916
Establishment costs		12,913	-	12,913	23,091
Accountancy fees		1,510	-	1,510	1,760
Communications and IT		540	-	540	583
Other office expenses		469	-	469	279
Depreciation and impairment		1,174	-	1,174	1,174
Other town hall costs		4,085	-	4,085	33,607
Other steam rally costs		-	-	-	45,034
Major repair works		6,609	103,427	110,036	40,272
Total expenditure		<u>31,793</u>	<u>103,427</u>	<u>135,220</u>	<u>151,716</u>
Net incoming/(outgoing) resources before transfers					
		2,843	(55,371)	(52,528)	(13,870)
Transfers between funds		(40,756)	40,756	-	-
Net income/(expenditure) for the year		<u>(37,913)</u>	<u>(14,615)</u>	<u>(52,528)</u>	<u>(13,870)</u>
Other recognised gains and losses					
Gains on revaluation of investment assets	10	1,514	-	1,514	2,884
Net movement in funds		<u>(36,399)</u>	<u>(14,615)</u>	<u>(51,014)</u>	<u>(10,986)</u>
Total funds brought forward		125,104	14,615	139,719	150,705
Total funds carried forward		<u>88,705</u>	<u>-</u>	<u>88,705</u>	<u>139,719</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet
as at 31 March 2021

	Notes	£	2021	£	£	2020	£
Fixed assets							
Tangible assets	9		9,496			10,670	
Investments	10		45,719			21,620	
			<u>55,215</u>			<u>32,290</u>	
Current assets							
Debtors	11	554			9,383		
Cash at bank and in hand		38,773			101,907		
		<u>39,327</u>			<u>111,290</u>		
Creditors: amounts falling due within one year	12	(5,837)			(3,861)		
Net current assets			33,490			107,429	
Net assets			<u>88,705</u>			<u>139,719</u>	
Funds							
Restricted income funds	13		-			14,615	
Unrestricted income funds:							
Unrestricted income funds			77,821			115,734	
Revaluation reserve			10,884			9,370	
Total unrestricted income funds			<u>88,705</u>			<u>125,104</u>	
Total funds			<u>88,705</u>			<u>139,719</u>	

The Trustee's statements are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Balance sheet (continued)
for the year ended 31 March 2021

For the year 31 March 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 1 December 2021 and signed on its behalf by

Peter Usher
Director



Flo Grainger
Director



The notes on pages 10 to 15 form an integral part of these financial statements.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Masham Town Hall, 9 Little Market Place, Masham, Ripon, HG4 4DY.

Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, except for the revaluation of certain assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	10% straight line
Painting	- not depreciated

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations	1,003	-	1,003	2,849
Grants receivable	26,283	48,056	74,339	24,887
	<u>27,286</u>	<u>48,056</u>	<u>75,342</u>	<u>27,736</u>

3. Other trading activities

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	929	929	2,021
Hall lettings and rent	5,569	5,569	47,344
Steam rally income	-	-	59,847
	<u>6,498</u>	<u>6,498</u>	<u>109,212</u>

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from UK unlisted investments	832	832	653
Bank interest receivable	20	20	245
	<u>852</u>	<u>852</u>	<u>898</u>

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

5. Net outgoing resources for the year

	2021	2020
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,174	1,174

6. Independent examiner remuneration

	2021	2020
	£	£
Independent examination fee	600	620
Independent examination fee - other fees: - accounts preparation	910	1,140

7. Employees

Employment costs

	2021	2020
	£	£
Wages and salaries	4,493	5,916
No employee received emoluments of more than £60,000 (2020 : None).		

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Trustees	11	10

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

9. Tangible fixed assets	Fixtures, fittings and equipment £	Painting £	Total £
Cost			
At 1 April 2020 and At 31 March 2021	11,735	5,000	16,735
Depreciation			
At 1 April 2020	6,065	-	6,065
Charge for the year	1,174	-	1,174
At 31 March 2021	7,239	-	7,239
Net book values			
At 31 March 2021	4,496	5,000	9,496
At 31 March 2020	5,670	5,000	10,670

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2020	21,620	21,620
Additions	22,585	22,585
Revaluations	1,514	1,514
At 31 March 2021	45,719	45,719
Historical cost as at 31 March 2021	35,085	35,085

All fixed asset investments are held within the United Kingdom.

11. Debtors	2021 £	2020 £
Trade debtors	121	3,665
Other debtors	433	5,718
	554	9,383

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	5,837	3,861

13. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	9,496	9,496
Investment assets	45,719	45,719
Current assets	39,327	39,327
Current liabilities	(5,837)	(5,837)
	<u>88,705</u>	<u>88,705</u>

14. Unrestricted funds

	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	At 31 March 2021
	£	£	£	£	£	£
Unrestricted Fund	125,104	34,636	(31,793)	(40,756)	1,514	88,705

Purposes of unrestricted funds

The unrestricted fund represents those funds which the trustees are free to use in accordance with the charitable objectives.

15. Restricted funds

	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	At 31 March 2021
	£	£	£	£	£
Renovation fund	14,615	48,056	(103,427)	40,756	-

Purposes of restricted funds

Renovation work to the Town Hall

Masham Town Hall Community Charity
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

16. Post balance sheet events

It should be noted that the Rally was not held in 2021, with subsequent impact versus the results from the previous year.

17. Company limited by guarantee

Masham Town Hall Community Charity is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.