

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ALLEN TRUST

EA
Chartered Accountants
869 High Road
London
N12 8QA

THE ALLEN TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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THE ALLEN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's governing document and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the relief of persons anywhere in the world who are in conditions of need, hardship or distress, and has maintained this objective within the period. The trustees will continue to seek out worthy causes and, on agreement, will donate to them. In so doing, the trustees will continue the Charity activities for the public benefit, and hence give due regard to the Charity Commission guidance.

The policies adopted in furtherance of these objects are as described above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trust has continued to support charitable causes as described in the notes to these accounts.

FINANCIAL REVIEW

The trust continues to hold significant resources and has earned bank interest in the year of £34,662.

Total donations received in the period were £105,049

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The power of appointing and removing trustees is vested in the existing trustees of the charity.

Organisational structure

All decisions are taken by trustees and agreement made by majority vote.

Induction and training of new trustees

It is not considered that any specific requirements are required for training or induction of trustees to this Charity other than the guidance from the existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146388

Principal address

Cedar Barn
Woodhall
Hungry Hill Lane
Send
Surrey
GU23 7LG

Trustees

Mr A D M Allen
Ms M Pollitt (resigned 12.9.25)
Ms D Ridgers (appointed 16.9.25)

THE ALLEN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

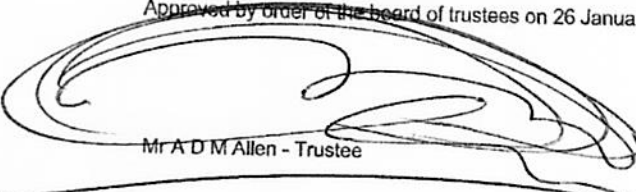
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Mr. E. Evagora
EA
Chartered Accountants
869 High Road
London
N12 8QA

COMMENCEMENT OF ACTIVITIES

The charity commenced its activities on 14th March 2012.

Approved by order of the board of trustees on 26 January 2026 and signed on its behalf by:



Mr A D M Allen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ALLEN TRUST

Independent examiner's report to the trustees of The Allen Trust

I report to the charity trustees on my examination of the accounts of The Allen Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. E. Evagora

EA
Chartered Accountants
869 High Road
London
N12 8QA

26 January 2026

THE ALLEN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		108,649	85,248
Investment income	2	49,886	49,235
Total		<u>158,535</u>	<u>134,483</u>
EXPENDITURE ON			
Raising funds		2,400	1,600
Charitable activities			
Charitable donations	3	255,971	97,041
Other	5	29,846	7,959
Total		<u>288,217</u>	<u>106,600</u>
NET INCOME/(EXPENDITURE)		(129,682)	27,883
RECONCILIATION OF FUNDS			
Total funds brought forward		1,932,404	1,904,521
TOTAL FUNDS CARRIED FORWARD		<u><u>1,802,722</u></u>	<u><u>1,932,404</u></u>

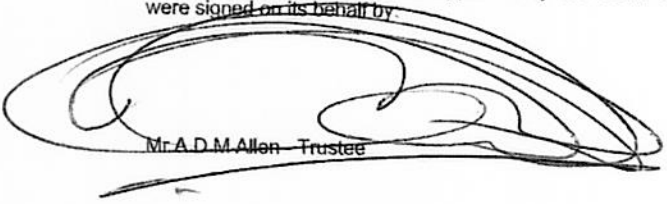
The notes form part of these financial statements

THE ALLEN TRUST

BALANCE SHEET
31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	116,000	118,400
CURRENT ASSETS			
Debtors	10	907,632	976,276
Cash at bank		785,303	842,184
		<u>1,692,935</u>	<u>1,818,460</u>
CREDITORS			
Amounts falling due within one year	11	(6,213)	(4,456)
NET CURRENT ASSETS		<u>1,686,722</u>	<u>1,814,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,802,722</u>	<u>1,932,404</u>
NET ASSETS		<u>1,802,722</u>	<u>1,932,404</u>
FUNDS	12		
Unrestricted funds		<u>1,802,722</u>	<u>1,932,404</u>
TOTAL FUNDS		<u>1,802,722</u>	<u>1,932,404</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2026 and were signed on its behalf by



Mr A.D.M. Allen - Trustee

The notes form part of these financial statements

THE ALLEN TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	49,886	49,235

THE ALLEN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable donations	255,971

The following causes were supported in the period:

	£
African Revival	183,661
Hospices of Hope	3,250
Learn, Achievement, Become	750
Wisley Airfield	2,500
Kings College School Rugby Team	2,000
Sustain Charity	152
Royal Variety Charity	250
Grange Park Opera	4,320
On Course Foundation	750
Ambulances for Ukraine	10,250
Ukraine Action	173
BSUH Charitable Fund	250
Queen Elizabeth Castle of Mey	300
Starfish Malawi	1,000
Zemio Training Centre	37,334
Wales Romanian Aid	500
Casus Pax	2,500
West Horseley Parish Church	1,000
Seen Charity	500
Retina UK	165
Christian Institute Maridi Chaima College	2,346
Haddow School South Sudan	2,020
Total	<u>£255,971</u>

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>23,956</u>	<u>2,364</u>	<u>26,320</u>

Support costs of £23,956 predominantly relate to unpaid interest from a loan to an unrelated company called Legacy Hill Resources of £23,936 and £20 bank charges. The balance of the outstanding loan represents unpaid interest that was due to the charity.

5. OTHER

	2025 £	2024 £
Foreign exchange differences	780	110
Travel	2,746	4,969
Support costs	<u>26,320</u>	<u>2,880</u>
	<u>29,846</u>	<u>7,959</u>

THE ALLEN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Mr A D M Allen, a trustee of the Charity, was reimbursed expenses of £2,746 regarding monitoring of donations relating African projects.

7. EXCEPTIONAL ITEMS

Exceptional items relate to support costs of £23,936 representing unpaid interest from a loan to an unrelated company called Legacy Hill Resources.

The company was loaned £125,000 in the financial year 2018 and a further £100,000 in the financial year 2022. This represents total loans of £225,000. Overall the loanee repaid £235,486 of which £10,486 was interest.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,248
Investment income	49,235
Total	<u>134,483</u>
EXPENDITURE ON	
Raising funds	1,600
Charitable activities	
Charitable donations	97,041
Other	7,959
Total	<u>106,600</u>
NET INCOME	27,883
RECONCILIATION OF FUNDS	
Total funds brought forward	1,904,521
TOTAL FUNDS CARRIED FORWARD	<u><u>1,932,404</u></u>

THE ALLEN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2024 and 31 March 2025	120,000
DEPRECIATION	
At 1 April 2024	1,600
Charge for year	2,400
At 31 March 2025	4,000
NET BOOK VALUE	
At 31 March 2025	116,000
At 31 March 2024	118,400

10. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	16,440	58,240
Amounts falling due after more than one year:		
Other debtors	891,192	918,036
Aggregate amounts	907,632	976,276

Loans have previously been made to local business' and individuals. The outstanding loan in the financial year ended 31 March 2025 belongs to Mr. L. Allen, the son of the trustee Mr. ADM Allen.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	6,213	4,456

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,932,404	(129,682)	1,802,722
TOTAL FUNDS	1,932,404	(129,682)	1,802,722

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,535	(288,217)	(129,682)
TOTAL FUNDS	158,535	(288,217)	(129,682)

THE ALLEN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,904,521	27,883	1,932,404
TOTAL FUNDS	<u>1,904,521</u>	<u>27,883</u>	<u>1,932,404</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,483	(106,600)	27,883
TOTAL FUNDS	<u>134,483</u>	<u>(106,600)</u>	<u>27,883</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,904,521	(101,799)	1,802,722
TOTAL FUNDS	<u>1,904,521</u>	<u>(101,799)</u>	<u>1,802,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,018	(394,817)	(101,799)
TOTAL FUNDS	<u>293,018</u>	<u>(394,817)</u>	<u>(101,799)</u>

THE ALLEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. RELATED PARTY DISCLOSURES

At the year end a balance is owed to the charity of £907,632 (2024 - £910,445) by Mr. L Allen, the son of the trustee Mr. A D M Allen.

Mr. L Allen was charged £13,616 (2024 - £13,659) in the year as interest on the loan.

Mr A D M Allen was reimbursed travel expenses in the year of £2,746 (2024 - £4,968) for project monitoring trips to Africa..

The charity received £3,600 from Ultimate Classic Car Hire Ltd, a company in which Mr A D M Allen is a director. The amount was received for the hire of the charity asset Rolls Royce Phantom III 1938.

The trustee Mr ADM Allen is a director of the company Adam Handling Ltd.

£50,544 (2024 - £85,247) of donations were received in the period by the trust from Adam Handling Ltd.

The charity donated £183,661 (2024 - £43,376) to African Revival Ltd, a charity in which Mr. A D M Allen is also a trustee.