

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE ALLEN TRUST

Sander Accountants  
869 High Road  
London  
N12 8QA

**THE ALLEN TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE ALLEN TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's governing document and the Charities Act 2011.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are for the relief of persons anywhere in the world who are in conditions of need, hardship or distress, and has maintained this objective within the period. The trustees will continue to seek out worthy causes and, on agreement, will donate to them. In so doing, the trustees will continue the Charity activities for the public benefit, and hence give due regard to the Charity Commission guidance.

The policies adopted in furtherance of these objects are as described above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trust has continued to support charitable causes as described in the notes to these accounts.

**FINANCIAL REVIEW**

The trust continues to hold significant resources and has earned bank interest in the year of £6,722.

Investments have been made by lending to business' and individual's that has allowed for substantially greater interest to be earned than maintaining normal bank deposits.

Interest in the year from investments as loans was £20,169.

Total donations received in the period were £42,858.59

Donations were received from trustees of £1,220.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested in the existing trustees of the charity. Any trustee member appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

**Organisational structure**

All decisions are taken by trustees and agreement made by majority vote.

**Induction and training of new trustees**

It is not considered that any specific requirements are required for training or induction of trustees to this Charity other than the guidance from the existing trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1146388

**Principal address**

Cedar Barn  
Woodhall  
Hungry Hill Lane  
Send  
Surrey  
GU23 7LG

**THE ALLEN TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Trustees**

Mr A D M Allen  
Ms M Pollitt

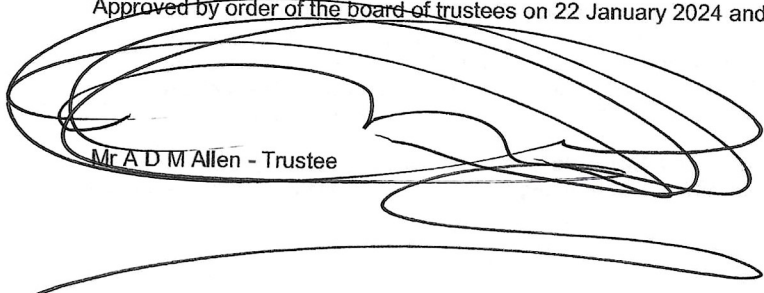
**Independent Examiner**

Mr G. Georgiou  
Sander Accountants  
869 High Road  
London  
N12 8QA

**COMMENCEMENT OF ACTIVITIES**

The charity commenced its activities on 14th March 2012.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:



Mr A D M Allen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE ALLEN TRUST**

**Independent examiner's report to the trustees of The Allen Trust**

I report to the charity trustees on my examination of the accounts of The Allen Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

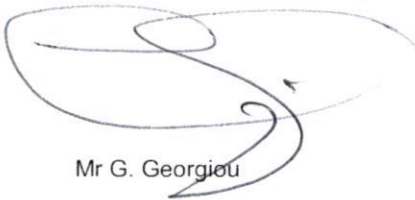
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G. Georgiou

Sander Accountants  
869 High Road  
London  
N12 8QA

22 January 2024

**THE ALLEN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                    |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                   |                             |
| Donations and legacies             |       | 42,858                            | 4,907                       |
| Investment income                  | 2     | 26,891                            | 24,436                      |
| <b>Total</b>                       |       | 69,749                            | 29,343                      |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Charitable activities</b>       | 3     |                                   |                             |
| Charitable donations               |       | 327,070                           | 96,844                      |
| Other                              | 4     | 5,607                             | 3,645                       |
| <b>Total</b>                       |       | 332,677                           | 100,489                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (262,928)                         | (71,146)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 2,167,449                         | 2,238,595                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 1,904,521                         | 2,167,449                   |

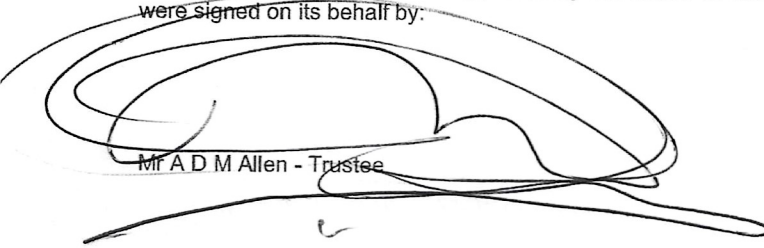
The notes form part of these financial statements

**THE ALLEN TRUST**

**BALANCE SHEET**  
**31 MARCH 2023**

|                                              | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 7     | 968,973                           | 1,033,951                   |
| Cash at bank                                 |       | 941,906                           | 1,139,482                   |
|                                              |       | <hr/> 1,910,879                   | <hr/> 2,173,433             |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 8     | (6,358)                           | (5,984)                     |
|                                              |       | <hr/>                             | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                    |       | 1,904,521                         | 2,167,449                   |
|                                              |       | <hr/>                             | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,904,521                         | 2,167,449                   |
|                                              |       | <hr/>                             | <hr/>                       |
| <b>NET ASSETS</b>                            |       | 1,904,521                         | 2,167,449                   |
|                                              |       | <hr/>                             | <hr/>                       |
| <b>FUNDS</b>                                 | 9     |                                   |                             |
| Unrestricted funds                           |       | 1,904,521                         | 2,167,449                   |
|                                              |       | <hr/>                             | <hr/>                       |
| <b>TOTAL FUNDS</b>                           |       | 1,904,521                         | 2,167,449                   |
|                                              |       | <hr/>                             | <hr/>                       |

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2024 and were signed on its behalf by:



Mr A D M Allen - Trustee

The notes form part of these financial statements

**THE ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. INVESTMENT INCOME**

|                   | 2023   | 2022   |
|-------------------|--------|--------|
|                   | £      | £      |
| Interest received | 26,891 | 24,436 |

**3. CHARITABLE ACTIVITIES COSTS**

|                      | Direct<br>Costs<br>£ |
|----------------------|----------------------|
| Charitable donations | 327,070              |

The following causes were supported in the period:

|                                    | £        |
|------------------------------------|----------|
| African Revival                    | 308,463  |
| Salvation Army                     | 500      |
| Grange Park Opera                  | 10,000   |
| Cinnamon Network                   | 2,000    |
| Bishop Allison Theological College | 600      |
| Ukraine Ambulance                  | 1,000    |
| Mission Aviation Fellowship        | 562      |
| Hospices of Hope                   | 2,500    |
| Episcopal Church Support           | 845      |
| Baptist Joseph Fund                | 500      |
| SAUKT Fundraising                  | 100      |
| Total                              | £327,070 |

**THE ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. OTHER**

|                              | 2023         | 2022         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Foreign exchange differences | (1,613)      | 1,170        |
| Travel                       | 4,598        | -            |
| Support costs                | 2,622        | 2,475        |
|                              | <u>5,607</u> | <u>3,645</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

Mr A D M Allen, a trustee of the Charity, was reimbursed expenses of £4,598 for two visits to Africa.

These consisted of £1,598 for a trip to Uganda and a £3,000 for a trip to South Sudan. Both these trips related to monitoring projects for donations made to the Charity African Revival.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 4,907                     |
| Investment income                  | 24,436                    |
| <b>Total</b>                       | <u>29,343</u>             |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| Charitable donations               | 96,844                    |
| Other                              | 3,645                     |
| <b>Total</b>                       | <u>100,489</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>    | (71,146)                  |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 2,238,595                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>2,167,449</u></u>   |

**THE ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. DEBTORS**

|                                               | 2023<br>£ | 2022<br>£ |
|-----------------------------------------------|-----------|-----------|
| Amounts falling due within one year:          |           |           |
| Other debtors                                 | 55,737    | 117,976   |
| Amounts falling due after more than one year: |           |           |
| Other debtors                                 | 913,236   | 915,975   |
| Aggregate amounts                             | 968,973   | 1,033,951 |

Loans have been made to local business' and individuals at interest rates greater to those offered for deposits with the high street banks. The charity is therefore able to realise a greater level of interest on its cash deposits.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2023<br>£ | 2022<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 6,358     | 5,984     |

**9. MOVEMENT IN FUNDS**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 2,167,449      | (262,928)                        | 1,904,521          |
| <b>TOTAL FUNDS</b>        | 2,167,449      | (262,928)                        | 1,904,521          |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 69,749                     | (332,677)                  | (262,928)                 |
| <b>TOTAL FUNDS</b>        | 69,749                     | (332,677)                  | (262,928)                 |

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 2,238,595      | (71,146)                         | 2,167,449          |
| <b>TOTAL FUNDS</b>        | 2,238,595      | (71,146)                         | 2,167,449          |

**THE ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 29,343                     | (100,489)                  | (71,146)                  |
| <b>TOTAL FUNDS</b>        | <u>29,343</u>              | <u>(100,489)</u>           | <u>(71,146)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                  |                                  |                    |
| General fund              | 2,238,595        | (334,074)                        | 1,904,521          |
| <b>TOTAL FUNDS</b>        | <u>2,238,595</u> | <u>(334,074)</u>                 | <u>1,904,521</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 99,092                     | (433,166)                  | (334,074)                 |
| <b>TOTAL FUNDS</b>        | <u>99,092</u>              | <u>(433,166)</u>           | <u>(334,074)</u>          |

**10. RELATED PARTY DISCLOSURES**

At the year end a balance is owed to the charity of £913,236 by Mr. L Allen, the son of the trustee Mr. A D M Allen.

Mr. L Allen was charged £13,700 in the year as interest on the loan.

During the year, £1,220 was donated by the trustee Ms. M. Politt.

Mr A D M Allen was reimbursed travel expenses in the year of £4,598 for two project monitoring trips to Africa.