THE SPECIES RECOVERY TRUST

England & Wales · Charity number 1146387

Details

Other names	ENDANGERED SPECIES CONSERVATION TRUST, ESCT
Status	Registered
Legal form	Other
Registered	2012-03-14
Register	View on the Charity Commission register

Contact

Address	37 Albany Road Salisbury SP1 3YQ
Phone	01722322539
Email	enquiries@speciesrecoverytrust.org.uk
Website	www.speciesrecoverytrust.org.uk

Activities

Objects: TO PROMOTE THE CONSERVATION AND PROTECTION OF SPECIES ON THE EDGE OF EXTINCTION IN THE UK FOR THE PUBLIC BENEFIT AND TO ADVANCE THE EDUCATION OF THE PUBLIC ON ISSUES CONCERNING THE CONSERVATION AND PROTECTION OF SUCH SPECIES.

Activities: 1. REMOVE SPECIES FROM THE EDGE OF EXTINCTION IN THE UK THROUGH EFFECTIVE CONSERVATION STRATEGIES INFORMED BY CURRENT SCIENTIFIC KNOWLEDGE. 2. EDUCATE AND ENTHUSE THE PUBLIC TO THE PLIGHT OF SPECIES LOSS IN THE UK. TRAIN A NEW GENERATION OF NATURALISTS IN THE IDENTIFICATION OF ANIMALS AND PLANTS.

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£340,807	£263,527	-	-
2023-12-31	£311,046	£256,468	-	-
2022-12-31	£208,557	£185,789	-	-
2021-12-31	£116,960	£114,531	-	-
2020-12-31	£111,232	£82,117	-	-

Trustees

Name	Role	Appointed
Jed Hamblin-Boone MA BA FMCI	Chair	2012-01-18
Catherine Dyer		2017-11-18
Nicholas Berry MAHonsOxon		2012-01-18

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THE SPECIES RECOVERY TRUST

England & Wales - Charity number 1146387

Accounts

the species recovery trust

ANNUAL REPORT 2024

Trustees Annual Report
Year ending 31 Dec 2024

Registered Charity 1146387



SUMMARY INFORMATION

In 2024 we

- Delivered projects on 25 species at multiple sites across England and Wales
- Expanded our work into Scotland, Wales and additional UK Overseas Territories
- Carried out translocation field trials on a range of plant and animal species

Reference and administrative information

Charity Name: The Species Recovery Trust

Charity Number: 1146387

Address: 37 Albany Road, Salisbury, SP1 3YQ

Trustees: Jed Hamblin-Boone, Nicholas Berry, Catherine Dyer.

Structure Governance and Management

Type of governing document: Charity Constitution, as an unincorporated association registered with the Charity Commission on the 1st March 2012. There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Trustees are recruited to give the trust a diverse skill base, and represent the fields of business, law, education and environment. They are invited to sit in on one meeting before deciding whether to put themselves forward for election.



OBJECTIVES AND GOALS

Matching our goals

Our stated aims are as follows:

'To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.'

The trustees have had regard to the guidance issued by the charity commission on public benefit.

2024 HIGHLIGHTS

The following pages detail the conservation highlights delivered (and challenges faced) by our team members.

Vicky Wilkins - Programmes Manager





Photo credit: Ian Andrews (c)



Photo credit: Adam Sharp (c)

The Ascension endemic invertebrate project concluded in 2024 with SRT having supported the Government's Conservation Fisheries Department to undertake an extensive survey of the island. The project described/found 6 new endemic species to science, including 3 spiders, a tiny pseudoscorpion, a large pseudoscorpion ***Garypus ellickae*** and a woodlouse that lives in a turtle nest. This data has allowed existing management plan for Green Mountain Nature Reserve to be updated.

A new species for SRT this year was the **Green Barred Colonel *Odontomyia hydroleon***, this Critically Endangered soldierfly is found on only one site in the North Yorkshire Moors. The SRT is supporting Forestry England and a local volunteer to monitor and manage the site to allow retention and expansion of this species.

In 2024 Tormentil mining bee ***Andrena tarsata*** work was challenging with a wet July, this species' main flight period, and an error in cutting by forestry staff of its foodplant in July on its stronghold site of Allerthorpe, meant that numbers recorded were low compared to previous years. The species does continue to be recorded on two sites in North Yorkshire.

The Endangered Tansy beetle ***Chrysolina graminis*** data for 2023 indicated a massive increase in numbers, with an estimated 90,000 beetle on the river Ouse's banks in York, over double the last top record. At Water Fulford, monitoring demonstrated that conservation efforts were encouraging beetles to move into new areas on this Ouse site. SRT supported 2024 monitoring in York coordinating 30 volunteers.

On St Helena the Cloud Forest project in 2024 working with the RSPB and St Helena National Trust completed red listing assessments for 106 endemic invertebrates for the Cloud Forest, with many new endemic CR, EN and VU species listed, including the **St Helena Waterfall wolf spider *Hogna veseyensis***. On Montserrat a project on Homes for Wildlife concluded with SRT support transferred to the Wildlife Friendly Development project in collaboration with the UK Overseas Territories Conservation Forum and Montserrat National Trust.

The Cross Territory project has started in partnership with Buglife, local National Trusts and Governments across Anguilla, Ascension, Falklands and Bermuda. SRT supported recruitment and set up training for island partners to collect to data to establish baselines for endemic invertebrates allowing mapping, red listing and long-term management.

Holly Stanworth - Conservation Officer

This has been an exciting year for reintroductions in the south-east, starting with two new sites for **Marsh Clubmoss**. Fifteen turves were translocated from Thursley NNR to wet heathland sites at Bramshill and Wisley. Although its very early days, these have so far survived the year, with many showing signs of growth.

A new site for **Kentish Milkwort** has also been established, and with the total natives sites down to two, this work is integral to keeping the species going. In the last three years, four new sites have been created for Dwarf Milkwort, with varying degrees of success. We are continually learning from this, and honing our expertise to find the right sites for future work.

Starved Wood-sedge is going to from strength to strength in the south-east. Numbers continue to rise, and with dedicated help from our volunteers, we have conducted some much needed scrub clearance at the Charterhouse School introduction. We are also trialling a new site near Guildford to test the plant's response to slightly more acidic conditions.

Sadly, it has not been a good year for **Spiked Rampion**, with numbers down by half compared to last year. Future plans have been hatched to further understand the pressures on this species, with new introductions planned for 2025. Numbers at the single Heath Lobelia site in the south-east continue to be low, and urgent habitat management is being conducted this winter in an attempt to rectify this. Given the seed is long-lived, some much-needed disturbance will provide good conditions for germination and so we should see a response to this in the next two years.



Bex House - Conservation Officer



Work has continued on monitoring of **Deptford Pink** sites across the southwest with thanks, as always, to the volunteers that provide their time and skills.

The Network Rail site at Saltash continues to thrive with signs of the population spreading and similarly, the population in Buckfastleigh is also doing well and spreading. In Portreath, a partnership with Cormac and the parish council has been set up to manage overshading plants and also to adjust the yearly cutting regime to benefit the both the Deptford Pink population and the public access.

Work has been continuing on **Heath Lobelia** with introduction sites identified for next year and new management plans are being drafted to include the compels ecological needs of **Rabbit Moss** in its Devon stronghold.

Dr Trevor Dines - Conservation Officer (Wales)





Due to the abysmal year that **Field Gentian** had in 2023, we were keen to monitor as many sites as possible across the UK in 2024. As such, many of the North Wales sites were revisited.

Good populations were found at the enormous Abberffraw Dunes site, where the population seems to be moving around the dunes in response to weather conditions. This year, plants were found in the drier areas compared with last year, where plants were found more within the wetter dune slacks. This was mirrored at other sites, including Dyffryn, and it is becoming more evident that plant growth is very closely associated with soil moisture.

2024 also marked the beginning of our work on **Welsh Groundsel**, a unique and endemic species, currently only found in north Wales. It is a newly evolved species, first discovered in 1925, that arose following hybridisation between Groundsel & Oxford Ragwort. It was officially described as a new species in 1955 and since then has been found at 35 locations in north Wales. Almost all of these sites have now gone, and surveys completed at the four remaining sites have found just 83 plants in 2024.

Given the rapid and significant decline, this species is considered to be Critically Endangered and its Red List status is now being reviewed. Further survey work & introductions are planned for 2025 and beyond.

Dr Charlotte Carne - Conservation Officer



This year we have continued to make progress on our **Heath Tiger Beetle** captive breeding project. Our captive larva re-opened it's burrow for another year of growth before it hopefully emerges as an adult next year. We also captured another pair which successfully bred and produced four larvae – helping to boost the size of our captive population.

We had a very successful year for **Window-winged Caddis Flies**, with our volunteers finding an incredible 46 caddis flies on the known Hampshire site and discovering a new site for the species.

We have made an important step forward in our plans to create a pheromone-based lure trap for **Cosnard's Net-winged Beetle**, by identifying a possible pheromone, which we will be testing further next year.

And we had a very exciting trip to Slovenia to attempt to capture **New Forest Cicada** adults to bring back to the UK for captive breeding and ultimately reintroduction. Unfortunately, we were not able to capture any cicadas this year, but we have learnt a huge amount about the species and will be using all of this new knowledge when we return again next year for another attempt.

Claire Bending - Conservation Officer (Northern England)



The success of the **Dwarf Milkwort** population near Malham continued in 2024, resulting in this becoming the largest known population in the UK. An estimate of around 950 plants was recorded this year, although this is expected to be higher with not all areas fully surveyed. Sadly the surveys for Dwarf Milkwort near Grassington were less positive with plants only being found in one of the four known sites, scrub control and overshading seemed to be the main issue and management of these areas is planned for 2025.

Field Gentian experienced an extended flowering period in Northern England with some plants going to seed in mid-August, whilst some still had flowers emerging. Overall, the plant numbers were lower than previous years and it is suspected that the cooler, wetter conditions with abundant grass growth were contributing factors.

Jo Alderton - Conservation Officer (Central England)



Within the central region, the focus for 2024 was on **Field Cow-wheat**, picking up on survey work from 2023 of potential sites for re-introductions and also looking at new sites.

Most of the focus was in Bedfordshire, on sites of now extinct populations, taking advice from College Lake arable plant nursery who have been successfully growing this species within their site, nr. Tring. Working with the local Wildlife Trust, agreements were reached for re-introductions on one of their reserves in 2025.

In Essex, seed was sown within an area of a Country Park, which is a new site but within an area of historic populations of Field Cow-wheat. Monitoring and further survey work will continue in 2025.

Jim Macintosh - Conservation Officer (Scotland)





The species targeted for Scotland in 2024 were **Forked Spleenwort**, **Marsh Clubmoss** and **Field Gentian**.

All but 2 of the previously recorded populations of Forked Spleenwort were found this year, with population counts equalling or higher than previous records. Of particular interest, were 4 hybrid Forked Spleenwort plants on Arthur's Seat, which had hybridised with Wall-rue is thought to be the only population of this hybrid in the UK.

Marsh Clubmoss populations in Scotland seem to favour the seasonally inundated peaty lake margins, which can make finding populations difficult, however, all but one of the previously recorded populations were found during 2024.

Dominic Price - Director



2024 saw a continuation of work to research the feasibility of transplanting species into new sites.

Initial results for **Marsh Clubmoss** continue to look good - although worryingly some of the transplanted sites which has initially flourished showed dramatic declines in their second season (interestingly plugs which had started off more modestly continue to slowly get better - feels like there's a moral in there somewhere)

Elsewhere **Field Gentian** finally saw a partial recovery in the south of England, with numbers up in Cornwall and improved in the New Forest, where a rather milder damper summer saw a recovery after the heatwaves of former years. The first wave of transplants in the south had partial success, suggesting we may be able to recolonise extinct sites.

Field Cow-wheat remains a challenge, with plants responding well to habitat management, but numbers generally does following what we believe was low seed production during the heatwave of 2023.

Sadly having finally got cattle in to graze the Hampshire **Heath Lobelia** site, the cows decided to spend the whole winter wallowing in the exact spot where the plants grow, meaning the light poaching we were after turned into a mud bath from which no plants recovered. We're hoping this disturbance might produce better results in 2025, as previous work has shown that the seedbank has a good ability to regenerate.

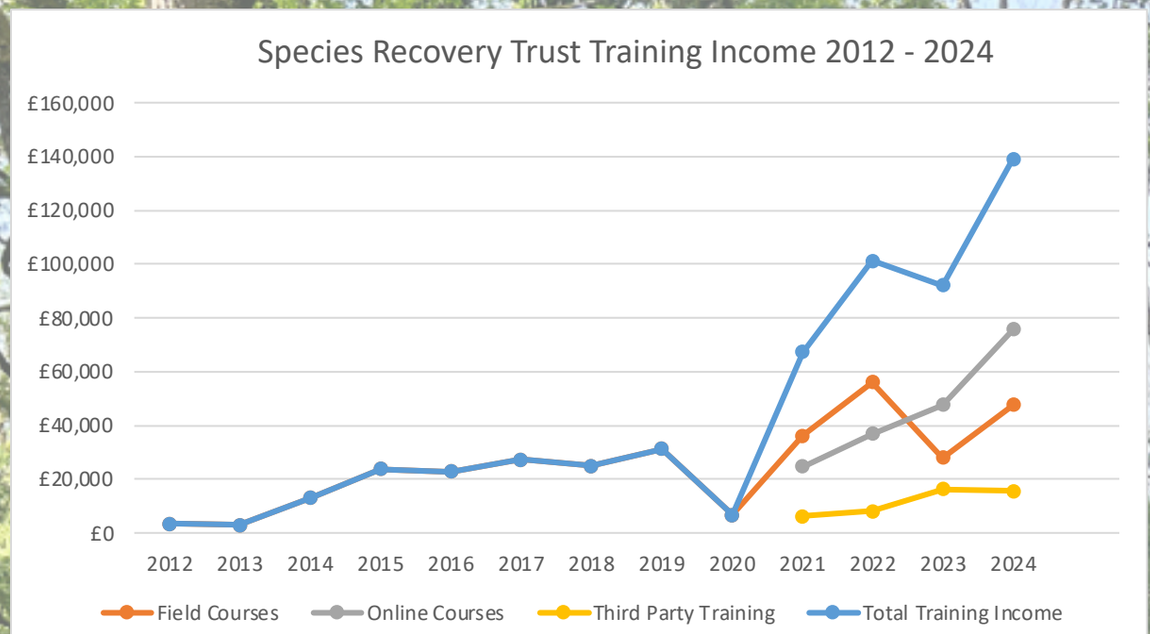
Fran Holmes - Training and Volunteer Officer



350 monitoring visits were carried out in 2024 at 320 sites, providing essential data on populations of endangered species. We are in the process of transferring our online data collection to a new, easier to use app which we will launch in 2025 and we hope will encourage more volunteer recording.

117 monitoring visits were carried out by volunteers at 110 sites. After attending a training session on the Identification and Survey of **Marsh Clubmoss** in the New Forest in September 2024, we received an email from an attendee just days after, wondering if they'd found a new population of Marsh Clubmoss on their weekend dog walk. We were delighted to confirm they had discovered a significant population.

We are very thankful to a volunteer who has been visiting historical sites for **Deptford Pink** in Wales over the last couple of years. He uncovered a third Welsh site, previously unknown to us, in 2024. Taking the known numbers of extant sites from 2 to 3.



In 2024 we provided 85 training courses, which provided net sales of **£123,511**. A total 1574 tickets were sold with an average of 19 people per course.

In addition to these we provided direct bespoke to a number of companies, brining our total income to **£139,224**.

In 2025 we will be offering 87 courses; 53 online and 30 field courses.

IN PRINT...

Book sales of our three publications remained strong, bringing in just over £20,500. Work is continuing on a Field Guide to Aquatic Plants, although the release date of this has now been pushed to late 2026, due to complication with some of the taxa of this group of plants.

FUNDRAISING

We are hugely grateful to all these funders for supporting our work in 2024.

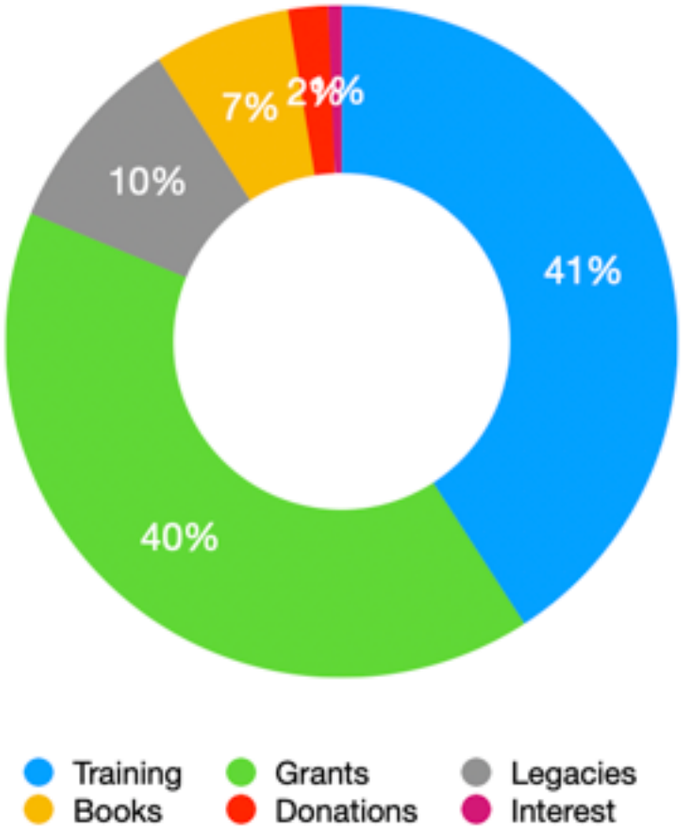
The Halpin Trust	Multiple species	£25,000
Natural England	Species Re-introductions	£10,400
Darwin Plus Cross Territory	UK Overseas Territories	£6,821
Swire	Cicada	£6,600
Natural England Winter Works	Marsh Clubmoss and Starved Wood Sedge	£6,000
The Valentine Charitable Trust	Cicada	£5,000
Lund	Spiked Rampion	£4,500
Barbara Whitmore	Unrestricted	£3,000
Cox Skuse	Field Cow-wheat	£2,000
New Forest Biodiversity Forum	Field Gentian	£2,000
Natural England	Gentian (Yorkshire Dales)	£1,685
The Ratcliff Foundation	Forked Spleenwort, Marsh Clubmoss and Field Gentian	£1,500
Yorkshire Dales National Park Authority	Dwarf Milkwort	£1,300
Biodiversity UK	Tormentil Mining Bee	£1,000
National Trust Highfolds	Dwarf Milkwort	£808
Dartmoor National Park Authority	Deptford Pink	£800

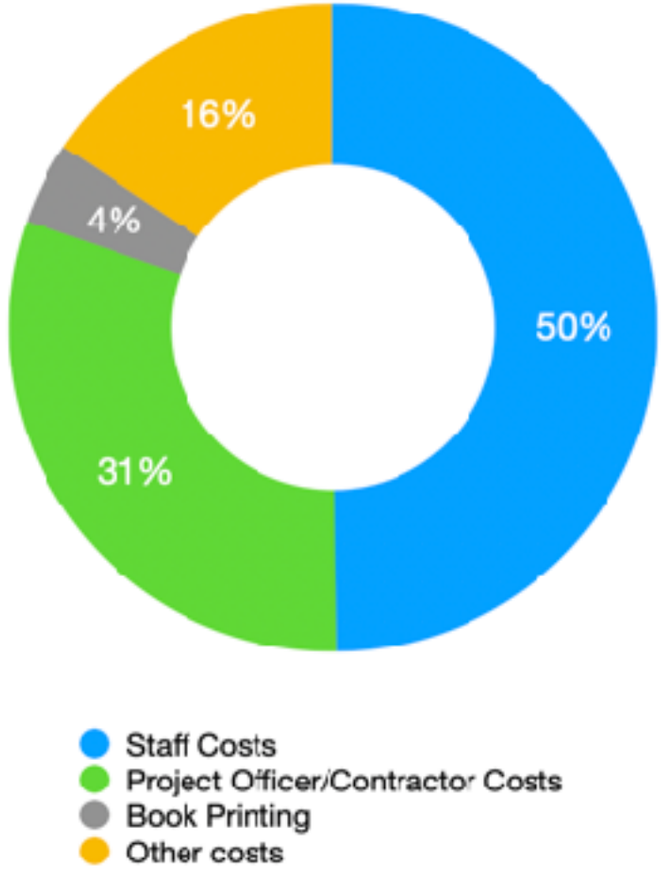
FINANCIAL SUMMARY

Money In	
Training	£139,224
Grants and fees for service	£137,585
Legacies	£32,758
Books and merchandise	£22,486
Donations	£6,543
Interest	£2,211
Total income	**£340,807**

Money Out	
Staff Costs	£131,160
Project Officer/Contractor Costs	£80,491
Book Printing	£10,765
Other costs	£41,111
Total expenses	**£263,527**

Net Income	
Income minus expenses	£77,280





Summary

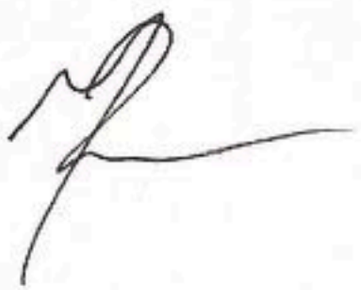
The total funds at the year-end amounted to £362,906 (2023 - £285,626) of which £83,730 (2023 - £66,793) comprised assets held for restricted purposes, leaving £279,176 (2023 - £218,833) for general purposes.

Reserves Policy

Our current reserves policy is to hold one years' running costs in our account, which is currently £190,500

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees



JED HAMBLIN-BOONE , Chair
29/3/25

The Species Recovery Trust is a charity set up to tackle the loss of some of the rarest species in the UK.

There are over nine hundred native species in the UK that are classed as under threat, with several hundreds more currently widespread but known to be in significant decline.

The countryside is now bereft of many species that were a familiar sight a mere generation ago.

A small number of these species are on the absolute brink of existence, poised to become extinct in our lifetimes; our goal is to stop them vanishing.

Our aim is to remove 50 species from the edge of extinction in the UK by the year 2050. In addition we are reconnecting people with wildlife and the natural world through training programmes and awareness raising.











the species recovery trust

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539
enquiries@speciesrecoverytrust.org.uk
www.speciesrecoverytrust.org.uk
Registered in England and Wales Charity 1146387

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE SPECIES RECOVERY TRUST

Contents

	Page
Independent Examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the accounts	4 - 10

THE SPECIES RECOVERY TRUST

Independent Examiner's report to the Trustees of The Species Recovery Trust

I report to the trustees on my examination of the accounts of The Species Recovery Trust (the Trust) for the year ended 31 December 2024, which are set out on pages 2 to 10.

RESPONSIBILITIES AND BASIS OF REPORT
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT
The Trust's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nicola Halls

Name: Nicola A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 1 April 2025

THE SPECIES RECOVERY TRUST

Statement of financial activities for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:							
Donations		3,887	2,656	6,543	1,871	500	2,371
Grants and fees for services	2	4,777	132,808	137,585	12,201	168,573	180,774
Legacies		32,758	-	32,758	-	-	-
Training		139,224	-	139,224	93,835	-	93,835
Books and other merchandise		22,486	-	22,486	32,900	-	32,900
Interest		2,211	-	2,211	1,166	-	1,166
Total Income		205,343	135,464	340,807	141,973	169,073	311,046
Expenditure on:							
Staff costs	3	64,673	66,487	131,160	16,951	102,372	119,323
Subcontractor costs	4	40,048	40,443	80,491	14,195	67,906	82,101
Book printing and postage		10,765	-	10,765	12,741	-	12,741
Other costs	5	27,502	13,609	41,111	22,927	19,376	42,303
Total Expenditure		142,988	120,539	263,527	66,814	189,654	256,468
Net income/(expenditure)		62,355	14,925	77,280	75,159	(20,581)	54,578
Transfers between funds	12	(2,012)	2,012	-	(33,293)	33,293	-
Net movement in funds		60,343	16,937	77,280	41,866	12,712	54,578
Reconciliation of funds:							
Total funds brought forward	12	218,833	66,793	285,626	176,967	54,081	231,048
Total funds carried forward	12	279,176	83,730	362,906	218,833	66,793	285,626

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Balance Sheet as at 31 December 2024

		2024		2023	
		£	£	£	£
Fixed Assets:					
Tangible assets	8		2,028		658
			2,028		658
Current assets:					
Stock		3,488		3,733	
Debtors	9	55,534		91,314	
Cash at bank and in hand		348,326		243,989	
		407,348		339,036	
Liabilities:					
Creditors: Amounts falling due within one year	10	46,470		54,068	
Net current assets or liabilities			360,878		284,968
Total net assets			362,906		285,626
The funds of the charity:					
Restricted funds	12		83,730		66,793
Unrestricted funds	12		279,176		218,833
Total charity funds			362,906		285,626

Signed on behalf of trustees by: .....

Nicholas Berry

Treasurer

Approved by the trustees on 29 March 2025

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Notes to the financial statements for the year ended 31 December 2024

1. **Accounting policies**

a. **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Species Recovery Trust constitutes a public benefit entity as defined by FRS 102. Its governing document is Charity Constitution as an unincorporated association, registered with the Charity Commission on the 1st March 2012. The registered office is 37 Albany Road, Salisbury, SP1 3YQ.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b. **Income**

Income is recognised in the period in which the charity is entitled to receipt, receipt is probable, and the amount can be measured reliably. Income is deferred when the charity has to fulfil conditions before becoming entitled to use such income or where the donor has specified that the income is to be expended in a future period.

Donations

Donations from individuals are recognised upon receipt.

Grants

Income from grants, including grants from the UK Government and capital grants, is included in incoming resources when it is receivable, except as follows:

1) When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

2) When donors impose conditions which have to be qualified before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Fees for services

Income is recognised with reference to stage of completion which is based on proportion of cost incurred to estimated cost at completion.

Legacies

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Training income

Training income is recognised on the date of a course.

Book Sales income

Book income is recognised on delivery to the customer.

Notes to the financial statements for the year ended 31 December 2024

1. **Accounting policies (cont.)**

c. **Expenditure**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. **Volunteers**
No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

e. **Tangible fixed assets**
All assets costing more than £1,000 are capitalised.
Depreciation is provided to write off the cost less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight line basis as follows:

Website	20%
Computers and equipment	33.33%

f. **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g. **Cash**
Cash and cash equivalents comprise cash on hand and demand deposits.

h. **Creditors**
Trade and other creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i. **Pension Costs**
Employer pension contributions payable to the Charity's defined contribution scheme are charged as expenditure in the period to which they relate.

j. **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments such as trade debtors and creditors with no stated interest rate and receivable or payable within one year, which are recorded at transaction price.

k. **Fund accounting**
Funds held by the charity are:
Unrestricted funds - These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

2. **Grants and fees for services**

	2024	2023
	£	£
Government grants and fees for services	116,884	92,691
Other grants and fees for services	20,701	88,083
	137,585	180,774

Government funded various conservation projects. There are no unfulfilled conditions or other contingencies attaching to these grants that have been recognised in income.

Notes to the financial statements for the year ended 31 December 2024

3. **Staff costs**	2024	2023
	£	£
Salaries	114,759	103,912
Social security costs	6,436	5,619
Defined contribution pension costs	9,965	9,792
	131,160	119,323
Average number of employees	4	3

One employee had emoluments for the year (not including employer pension contributions nor employer national insurance contribution cost) that fell between £60,000 and £70,000 (2023: No employees).

4 **Subcontractor costs**	2024	2023
	£	£
Project delivery	71,781	71,159
Training	5,210	6,442
Fundraising	3,500	4,500
	80,491	82,101

5. **Other costs**	2024	2023
	£	£
Travel and subsistence	10,707	12,406
Independent examiner's remuneration		
for independent examination	1,500	1,500
for other accounting services	11,319	13,619
Legal and professional	1,924	-
Selling fees	7,913	7,650
Training equipment	651	1,860
Project equipment	3,026	-
Consumables	149	592
Insurance	534	240
Depreciation	754	935
Sundry	2,634	3,501
	41,111	42,303

6. **Key management personnel and related party transactions**

The key management personnel of the charity comprise the trustees and the director.
The trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

The total remuneration of the director, Dominic Price, for the year was £74,173 (2023: £67,217) including employer national insurance contribution and employers pension contributions.
Susie Lamb, the wife of the director, was paid £1,250 for conservation services provided to the charity.

Notes to the financial statements for the year ended 31 December 2024

7 **Volunteers**

The charity coordinates several volunteers who give time to help survey and monitor endangered species in the field. In addition, we organise work parties where groups of volunteers meet to carry out habitat management work, such as scrub removal, at selected sites.

No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

8. **Tangible fixed assets**

	Computer equipment	Website	Total
Cost	£	£	£
At 1 January 2024	3,373	3,015	6,388
Additions	2,124	-	2,124
At 31 December 2024	5,497	3,015	8,512
Depreciation			
At 1 January 2024	2,715	3,015	5,730
Charge for the year	754		754
At 31 December 2024	3,469	3,015	6,484
Net book value			
At 31 December 2023	658	-	658
At 31 December 2024	2,028	-	2,028

9. **Debtors**

	2024	2023
	£	£
Trade debtors	21,768	28,968
Grants receivable	32,702	60,467
Prepayments and accrued income	1,064	1,879
	55,534	91,314

10. **Creditors**

	2024	2023
	£	£
Taxation and social security	4,180	8,268
Accruals	24,738	20,388
Deferred income - training	17,552	25,412
	46,470	54,068

11 **Deferred income reconciliation**

	2024	2023
	£	£
Balance brought forward	25,412	17,714
Amounts released to incoming resources	(25,412)	(17,714)
Amounts deferred in the period	17,552	25,412
Balance carried forward	17,552	25,412

Deferred income comprises training receipts relating to courses taking place after the balance sheet date.

Notes to the financial statements for the year ended 31 December 2024

12. **Movements on funds**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
Unrestricted funds					
General fund	218,833	205,343	(142,988)	(2,012)	279,176
	218,833	205,343	(142,988)	(2,012)	279,176
Restricted funds					
Species funds					
Tormentil Mining Bee	253	1,000	(1,232)	-	21
Heath Tiger Beetle	5,735	-	(562)	-	5,173
Field Gentian	6,069	3,685	(8,362)	2,000	3,392
Marsh Clubmoss	1	-	(1)	-	-
Spiked Rampion	-	11,321	(6,717)	-	4,604
Field Cow-wheat	-	2,000	(2,000)	-	-
Dwarf Milkwort	-	808	(818)	10	-
Tansy Beetle	1,768	788	(1,853)	-	703
New Forest Cicada	4,679	11,600	(1,454)	-	14,825
Window-winged Caddisfly	841	-	(832)	-	9
Cosnards Net- winged Beetle	3,662	-	(807)	-	2,855
Forked Spleenwort	-	-	-	-	-
Starved Wood-sedge	12,237	-	(1,899)	-	10,338
Deptford Pink	1,070	800	(1,870)	-	-
Childing Pink	1	-	(1)	-	-
New Forest Cicada and Cosnard's Net- winged Beetle	-	24,117	(24,117)	-	-
Field Gentian and Dwarf Milkwort	-	1,300	(1,300)	-	-
Marsh Club-moss and Starved Wood-sedge	-	6,700	(6,700)	-	-
UK Overseas Territories funds	9,251	34,445	(27,757)	-	15,939
Other restricted funds	21,226	36,900	(32,257)	2	25,871
	66,793	135,464	(120,539)	2,012	83,730

For a description of funds see next page.

Transfer between funds 2024

Transfers from General fund to Restricted funds related to either funds the charity pledged to contribute on securing external restricted funding £2,000 or funds transferred to cover shortfall in Restricted funds £12.

Notes to the financial statements for the year ended 31 December 2024

13. **Movements on funds - Previous year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2023 £
Unrestricted funds					
General fund	176,967	141,973	(66,814)	(33,293)	218,833
	176,967	141,973	(66,814)	(33,293)	218,833
Restricted funds					
Species funds					
Darnel	1,177	2,000	(4,177)	1,000	-
Wart-biter	30	-	(30)	-	-
Tormentil Mining Bee	8,411	100	(8,258)	-	253
Heath Tiger Beetle	6,859	-	(1,124)	-	5,735
Field Gentian	(2,923)	30,458	(22,761)	1,295	6,069
Marsh Clubmoss	2,139	9,500	(13,858)	2,220	1
Heath Lobelia	-	5,000	(10,054)	5,054	-
Spiked Rampion	599	4,000	(6,099)	1,500	-
Field Cow-wheat	-	4,000	(8,000)	4,000	-
Rabbit Moss	2,200	-	(2,450)	250	-
Dwarf Milkwort	3,888	5,000	(11,803)	2,915	-
Tansy Beetle	5,000	2,500	(5,732)	-	1,768
New Forest Cicada	-	5,000	(321)	-	4,679
Window-winged Caddisfly	-	2,000	(1,159)	-	841
Cosnards Net- winged Beetle	-	5,000	(1,338)	-	3,662
Forked Spleenwort	-	3,000	(5,000)	2,000	-
Starved Wood-sedge	13,441	2,500	(4,104)	400	12,237
Deptford Pink	-	5,000	(8,930)	5,000	1,070
Childing Pink	-	3,000	(5,999)	3,000	1
Alpine Woodsia	-	500	(669)	169	-
New Forest Cicada and Cosnard's Net- winged Beetle	-	10,021	(10,506)	485	-
UK Overseas Territories funds	2,409	46,944	(41,617)	1,515	9,251
Other restricted funds	10,851	23,550	(15,665)	2,490	21,226
	54,081	169,073	(189,654)	33,293	66,793

Unrestricted funds

General fund - The general fund represents the free funds of the charity that are not designated for particular purposes.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

Species funds - Restricted funds for conservation of a specific species are disclosed separately.

UK Overseas Territories funds - Separate restricted funds were also created for income restricted to UK Overseas territories. These were grouped together in the analysis above.

Other restricted funds - Separate restricted funds were also created for income with other restrictions (e.g. income restricted for use in particular place of the mainland UK or income restricted for use in training of volunteers etc.). These funds were grouped together in the analysis above.

Transfer between funds 2023

Transfers from General fund to Restricted funds related to either funds the charity pledged to contribute on securing external restricted funding £29,363 or funds transferred to cover shortfall in Restricted funds £3,930.

Notes to the financial statements for the year ended 31 December 2024

14. **Analysis of net assets between funds**

	General Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	2,028	-	2,028
Net current assets/(liabilities)	277,148	83,730	360,878
	279,176	83,730	362,906

15. **Analysis of net assets between funds - Previous year**

	General Fund 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	658	-	658
Net current assets/(liabilities)	218,175	66,793	284,968
	218,833	66,793	285,626

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE SPECIES RECOVERY TRUST

Contents

	Page
Independent Examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the accounts	4 - 10

THE SPECIES RECOVERY TRUST

Independent Examiner's report to the Trustees of The Species Recovery Trust

I report to the trustees on my examination of the accounts of The Species Recovery Trust (the Trust) for the year ended 31 December 2024, which are set out on pages 2 to 10.

RESPONSIBILITIES AND BASIS OF REPORT
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT
The Trust's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nicola Halls

Name: Nicola A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 1 April 2025

THE SPECIES RECOVERY TRUST

Statement of financial activities for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:							
Donations		3,887	2,656	6,543	1,871	500	2,371
Grants and fees for services	2	4,777	132,808	137,585	12,201	168,573	180,774
Legacies		32,758	-	32,758	-	-	-
Training		139,224	-	139,224	93,835	-	93,835
Books and other merchandise		22,486	-	22,486	32,900	-	32,900
Interest		2,211	-	2,211	1,166	-	1,166
Total Income		205,343	135,464	340,807	141,973	169,073	311,046
Expenditure on:							
Staff costs	3	64,673	66,487	131,160	16,951	102,372	119,323
Subcontractor costs	4	40,048	40,443	80,491	14,195	67,906	82,101
Book printing and postage		10,765	-	10,765	12,741	-	12,741
Other costs	5	27,502	13,609	41,111	22,927	19,376	42,303
Total Expenditure		142,988	120,539	263,527	66,814	189,654	256,468
Net income/(expenditure)		62,355	14,925	77,280	75,159	(20,581)	54,578
Transfers between funds	12	(2,012)	2,012	-	(33,293)	33,293	-
Net movement in funds		60,343	16,937	77,280	41,866	12,712	54,578
Reconciliation of funds:							
Total funds brought forward	12	218,833	66,793	285,626	176,967	54,081	231,048
Total funds carried forward	12	279,176	83,730	362,906	218,833	66,793	285,626

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Balance Sheet as at 31 December 2024

		2024		2023	
		£	£	£	£
Fixed Assets:					
Tangible assets	8		2,028		658
			2,028		658
Current assets:					
Stock		3,488		3,733	
Debtors	9	55,534		91,314	
Cash at bank and in hand		348,326		243,989	
		407,348		339,036	
Liabilities:					
Creditors: Amounts falling due within one year	10	46,470		54,068	
Net current assets or liabilities			360,878		284,968
Total net assets			362,906		285,626
The funds of the charity:					
Restricted funds	12		83,730		66,793
Unrestricted funds	12		279,176		218,833
Total charity funds			362,906		285,626

Signed on behalf of trustees by: .....

Nicholas Berry

Treasurer

Approved by the trustees on 29 March 2025

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Notes to the financial statements for the year ended 31 December 2024

1. **Accounting policies**

a. **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Species Recovery Trust constitutes a public benefit entity as defined by FRS 102. Its governing document is Charity Constitution as an unincorporated association, registered with the Charity Commission on the 1st March 2012. The registered office is 37 Albany Road, Salisbury, SP1 3YQ.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b. **Income**

Income is recognised in the period in which the charity is entitled to receipt, receipt is probable, and the amount can be measured reliably. Income is deferred when the charity has to fulfil conditions before becoming entitled to use such income or where the donor has specified that the income is to be expended in a future period.

Donations

Donations from individuals are recognised upon receipt.

Grants

Income from grants, including grants from the UK Government and capital grants, is included in incoming resources when it is receivable, except as follows:

1) When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

2) When donors impose conditions which have to be qualified before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Fees for services

Income is recognised with reference to stage of completion which is based on proportion of cost incurred to estimated cost at completion.

Legacies

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Training income

Training income is recognised on the date of a course.

Book Sales income

Book income is recognised on delivery to the customer.

Notes to the financial statements for the year ended 31 December 2024

1. **Accounting policies (cont.)**

c. **Expenditure**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. **Volunteers**
No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

e. **Tangible fixed assets**
All assets costing more than £1,000 are capitalised.
Depreciation is provided to write off the cost less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight line basis as follows:

Website	20%
Computers and equipment	33.33%

f. **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g. **Cash**
Cash and cash equivalents comprise cash on hand and demand deposits.

h. **Creditors**
Trade and other creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i. **Pension Costs**
Employer pension contributions payable to the Charity's defined contribution scheme are charged as expenditure in the period to which they relate.

j. **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments such as trade debtors and creditors with no stated interest rate and receivable or payable within one year, which are recorded at transaction price.

k. **Fund accounting**
Funds held by the charity are:
Unrestricted funds - These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

2. **Grants and fees for services**

	2024	2023
	£	£
Government grants and fees for services	116,884	92,691
Other grants and fees for services	20,701	88,083
	137,585	180,774

Government funded various conservation projects. There are no unfulfilled conditions or other contingencies attaching to these grants that have been recognised in income.

Notes to the financial statements for the year ended 31 December 2024

3. **Staff costs**	2024	2023
	£	£
Salaries	114,759	103,912
Social security costs	6,436	5,619
Defined contribution pension costs	9,965	9,792
	131,160	119,323
Average number of employees	4	3

One employee had emoluments for the year (not including employer pension contributions nor employer national insurance contribution cost) that fell between £60,000 and £70,000 (2023: No employees).

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Project delivery	71,781	71,159
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Fundraising	3,500	4,500
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Travel and subsistence	10,707	12,406
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Insurance	534	240
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Sundry	2,634	3,501
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The trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

The total remuneration of the director, Dominic Price, for the year was £74,173 (2023: £67,217) including employer national insurance contribution and employers pension contributions.
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Notes to the financial statements for the year ended 31 December 2024

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Additions	2,124	-	2,124
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At 31 December 2023	658	-	658
At 31 December 2024	2,028	-	2,028

9. **Debtors**

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Trade debtors	21,768	28,968
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Prepayments and accrued income	1,064	1,879
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10. **Creditors**

	2024	2023
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Accruals	24,738	20,388
Deferred income - training	17,552	25,412
	46,470	54,068

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Notes to the financial statements for the year ended 31 December 2024

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Spiked Rampion	-	11,321	(6,717)	-	4,604
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Window-winged Caddisfly	841	-	(832)	-	9
Cosnards Net- winged Beetle	3,662	-	(807)	-	2,855
Forked Spleenwort	-	-	-	-	-
Starved Wood-sedge	12,237	-	(1,899)	-	10,338
Deptford Pink	1,070	800	(1,870)	-	-
Childing Pink	1	-	(1)	-	-
New Forest Cicada and Cosnard's Net- winged Beetle	-	24,117	(24,117)	-	-
Field Gentian and Dwarf Milkwort	-	1,300	(1,300)	-	-
Marsh Club-moss and Starved Wood-sedge	-	6,700	(6,700)	-	-
UK Overseas Territories funds	9,251	34,445	(27,757)	-	15,939
Other restricted funds	21,226	36,900	(32,257)	2	25,871
	66,793	135,464	(120,539)	2,012	83,730

For a description of funds see next page.

Transfer between funds 2024

Transfers from General fund to Restricted funds related to either funds the charity pledged to contribute on securing external restricted funding £2,000 or funds transferred to cover shortfall in Restricted funds £12.

Notes to the financial statements for the year ended 31 December 2024

13. **Movements on funds - Previous year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2023 £
Unrestricted funds					
General fund	176,967	141,973	(66,814)	(33,293)	218,833
	176,967	141,973	(66,814)	(33,293)	218,833
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Species funds					
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Wart-biter	30	-	(30)	-	-
Tormentil Mining Bee	8,411	100	(8,258)	-	253
Heath Tiger Beetle	6,859	-	(1,124)	-	5,735
Field Gentian	(2,923)	30,458	(22,761)	1,295	6,069
Marsh Clubmoss	2,139	9,500	(13,858)	2,220	1
Heath Lobelia	-	5,000	(10,054)	5,054	-
Spiked Rampion	599	4,000	(6,099)	1,500	-
Field Cow-wheat	-	4,000	(8,000)	4,000	-
Rabbit Moss	2,200	-	(2,450)	250	-
Dwarf Milkwort	3,888	5,000	(11,803)	2,915	-
Tansy Beetle	5,000	2,500	(5,732)	-	1,768
New Forest Cicada	-	5,000	(321)	-	4,679
Window-winged Caddisfly	-	2,000	(1,159)	-	841
Cosnards Net- winged Beetle	-	5,000	(1,338)	-	3,662
Forked Spleenwort	-	3,000	(5,000)	2,000	-
Starved Wood-sedge	13,441	2,500	(4,104)	400	12,237
Deptford Pink	-	5,000	(8,930)	5,000	1,070
Childing Pink	-	3,000	(5,999)	3,000	1
Alpine Woodsia	-	500	(669)	169	-
New Forest Cicada and Cosnard's Net- winged Beetle	-	10,021	(10,506)	485	-
UK Overseas Territories funds	2,409	46,944	(41,617)	1,515	9,251
Other restricted funds	10,851	23,550	(15,665)	2,490	21,226
	54,081	169,073	(189,654)	33,293	66,793

Unrestricted funds

General fund - The general fund represents the free funds of the charity that are not designated for particular purposes.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

Species funds - Restricted funds for conservation of a specific species are disclosed separately.

UK Overseas Territories funds - Separate restricted funds were also created for income restricted to UK Overseas territories. These were grouped together in the analysis above.

Other restricted funds - Separate restricted funds were also created for income with other restrictions (e.g. income restricted for use in particular place of the mainland UK or income restricted for use in training of volunteers etc.). These funds were grouped together in the analysis above.

Transfer between funds 2023

Transfers from General fund to Restricted funds related to either funds the charity pledged to contribute on securing external restricted funding £29,363 or funds transferred to cover shortfall in Restricted funds £3,930.

Notes to the financial statements for the year ended 31 December 2024

14. **Analysis of net assets between funds**

	General Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	2,028	-	2,028
Net current assets/(liabilities)	277,148	83,730	360,878
	279,176	83,730	362,906

15. **Analysis of net assets between funds - Previous year**

	General Fund 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	658	-	658
Net current assets/(liabilities)	218,175	66,793	284,968
	218,833	66,793	285,626

THE SPECIES RECOVERY TRUST

England & Wales - Charity number 1146387

Accounts

the species recovery trust

ANNUAL REPORT 2023

Trustees Annual Report
Year ending 31 Dec 2023

Registered Charity 1146387



SUMMARY INFORMATION

In 2023 we

- delivered projects on 26 species at multiple sites across England and Wales
- worked on a range of conservation projects on the overseas territories
- built on our knowledge of several species to start captive breeding and re-release programmes

Reference and administrative information

Charity Name: The Species Recovery Trust

Charity Number: 1146387

Address: 37 Albany Road, Salisbury, SP1 3YQ

Trustees: Jed Hamblin-Boone, Nicholas Berry, Fiona Jones-Perrott, Catherine Dyer.

Structure Governance and Management

Type of governing document: Charity Constitution, as an unincorporated association registered with the Charity Commission on the 1st March 2012. There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Trustees are recruited to give the trust a diverse skill base, and represent the fields of business, law, education and environment. They are invited to sit in on one meeting before deciding whether to put themselves forward for election.



OBJECTIVES AND GOALS

Matching our goals

Our stated aims are as follows:

'To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.'

The trustees have had regard to the guidance issued by the charity commission on public benefit.

2023 HIGHLIGHTS









The following pages detail the conservation highlights delivered (and challenges faced) by our team members.

Vicky Wilkins- Programmes Manager





Photos © Geoff Oxford

The Tansy beetle *Chrysolina graminis* is an Endangered, brightly coloured leaf beetle found on wetlands and riverbanks, its largest population is on the river Ouse in York. The Species Recovery Trust supports 30 volunteers in York to survey a 45km stretch of the River Ouse record beetle numbers. The data is then used to assess population, as well as the size and location of its foodplants (Tansy and Marsh Woundwort). SRT and the Tansy Beetle Action Group (TBAG) then uses this data to improve habitat along the riverbanks. The habitat improvements appear to be working as 2023 saw a bumper year for Tansy beetles. Over 45,500 beetles were counted in 2023 and this number is then doubled to give a population estimate of 91,000. This is double the previous highest population estimate of 46,000 back in 2016; and more than 7 times the 2022 population estimate of 12,000 beetles. One key stretch south of the city saw 20,000 beetles counted by one surveyor! A recovery success for the Tansy beetle.

The Tormentil mining bee *Andrena tarsata* also had a good year on its stronghold site in Yorkshire at Allerthorpe where numbers had more than doubled compared to 2022. In 2023 land managers increased habitat in Yorkshire for this species by 120%.

In the Overseas Territories, Ascension Island has new Protected Areas for invertebrates for the endemic Ascension Scaly crickets *Discophallus ascension*, which are currently being red listed as Critically Endangered. On the island of St Helena the invasive project showed that a reduction of invasive ants, increased the abundance of rare endemic leafhoppers, including the Gumwood leafhopper *Sanctahelenia decellei* which is red listed as Vulnerable. Over 100 species of endemic invertebrates from St Helena are currently being red listed to initiate and enable recovery efforts. Invertebrate surveys found that restoration sites in St Helena's Cloud Forests are creating new habitat for Spiky Yellow Woodlouse *Pseudolaureola atlantica;* also a number of new species to science were discovered.

Holly Stanworth- Conservation Officer



Kentish Milkwort (Polygala amarella ssp austriaca) is now restricted to just two native sites in England, so our project has focussed heavily on identification of appropriate sites for reintroduction. Three new sites have been created over the past 5 years. Excitingly, 2023 saw some great successes, with creation of a new site near to the stronghold at Godmersham along with a three-fold increase in plants at Queendown Warren introduction. With just 17 plants introduced in 2021, this population has exploded with 50+ plants in 2023. Although early days, this success is really encouraging and is guiding our process of selection for future projects

Bex House - Conservation Officer



Thanks to funding from Devon Environment Foundation, partnership organisations and our skilled volunteers work has continued on Deptford pink sites across the southwest.

In Buckfastleigh land owners are now better equipped to manage land in a way that safeguards the survival of Deptford pink and the more difficult to access sites have been cut by contractors and vegetation removed. Further afield sites adjacent to busy A38 now have signage advising contractors of special management practices to prevent accidentally cutting in flowering season.

On the north coast of Cornwall the sites are now routinely managed by contractors cutting in March and October only; to keep the fast growing hedge short enough to allow light to the coastal pathway where Deptford pink grows. Once again, a huge thanks to Maggie in North Devon who working with different conservation organisations continues to cut back the gorse and bramble and survey the sites regularly.

Dr Trevor Dines - Conservation Officer (Wales)

Some rather unexpected good (and bad) news from Wales, where we resurveyed Britain's largest populations of Forked Spleenwort (Asplenium septentrionale) in Ceredigion, the first comprehensive survey of the plant there since 2005. This work is rather exciting, as the species relishes the collapsing walls and spoil tips of old lead mines. A total of 2,288 plants were found in 68 populations across five different mine sites.

As well as discovering 17 entirely new populations, the number of plants had increased at 49 populations, sometimes dramatically so. Nineteen of the populations had faired less well, with fewer plants than before. Unfortunately, this included a wall with the single largest population in Britain, which saw a 49% decline in plants (1150 down to 586). All the declining sites had one thing in common – they were becoming shaded by shrubs and trees, mainly gorse, birch and willow. We are now planning to tackle some of these sites with management to bring them back into good condition.

Aside from this problem with shading, we suspect the fern is responding to several factors, including climate change (it's a heat-loving species) and the drop in sulphur dioxide levels since the 1960s, as the species might well have been hit hard by acid rain. The best thing about the survey were the huge number of tiny new plants at many of the sites, often crowding around parent plants.



Dr Charlotte Carne - Conservation Officer



We have had another exciting year on our Tiger Beetle captive breeding project. In the spring, we captured a pair of Heath Tiger Beetles and were thrilled to see a larval burrow appear a few weeks later, demonstrating that the pair had successfully bred. We hope to see the burrow re-open next year for another year of growth, before an adult emerges in 2025. It may be that there are other burrows in the enclosure that we haven't spotted – but even if there is just the one, it is still a huge step forward for the project.

This year, we also ran our first Window-winged Caddis Fly volunteer training in Hampshire. We had a couple of brilliant days out searching for caddis flies and were able to show that one of the newly discovered sites in fact hosts a breeding population, which was hugely exciting.

We also received some fantastic news over the summer as we received funding for two exciting new projects, one to reintroduce the extinct New Forest Cicada into England and the other to develop a novel survey method for the extremely elusive Cosnard's Net-winged Beetle. We are now planning a trip to Slovenia to capture some cicadas (we hope!), to bring them back to England in the hope that they will breed in captivity and we can reintroduce this species back into the New Forest.

Claire Bending - Conservation Officer



Surveys in spring 2023 revealed that Dwarf Milkwort was doing much better at Malham than previously thought, with 261 plants found on a site thought to be extinct, and two new populations being discovered near a known site.

As this photo show the actual plants are too small to be seen from any distance at all, making surveying them a very technical and demanding process

Dominic Price - Director





In 2023 our work took a new course of action for many species as we started researching the feasibility of translocating species back into areas where they have gone extinct.

For the last decade our focus has remained on conserving extant sites, and trying where possible to bring speices back through habitat restoration. During this time we have learnt more and more about the ecology and behaviours of the species, and now feel ready to start to attempt to move the species back to a combination of sites where they have either gone extinct, or new sites where ideal habitat is present.

We had tried this work back in 2020 when we were faced with a potential county-level extinction with Field Cow-wheat in Wiltshire, and 3 years later one of the trial populations has now successfully regenerated twice (and we have learnt a lot from the sites that we lost).

This year we started to move Marsh Clubmoss back into extinct sites in the Dorset Heaths, and watched in trepidation as some of the first transplants go through their first year in the wild. If successful this will give us the chance to repopulate much of the last range of these species, bringing them back into landscapes where they once flourished



Fran Holmes- Training and Volunteer Officer



279 sites were monitored in 2023 providing us with essential data on the health of endangered species nationally; of those 279 sites, 106 were monitored by volunteers.

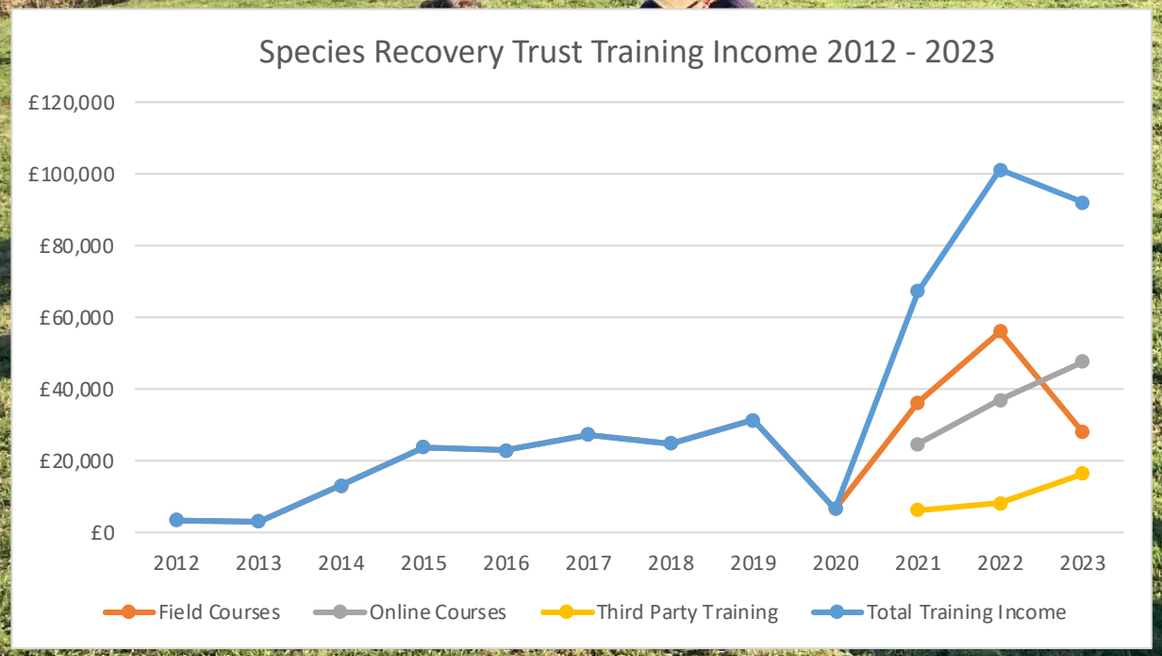
40 volunteers sent in records in 2023 and we continue to build up our network of volunteer Site Monitors.

A practical session on the Identification and Survey of Marsh Clubmoss at Studland Bay led to the recruitment of several new active volunteers in Dorset.

TRAINING

Our training programme continues to grow, and in 2023, we delivered 157 field and online courses to 2102 attendees, bringing in a net income of £92,163 in unrestricted funds.

We offered 6 new online courses which proved very popular – Aquatic Plant ID, Grasses Part 2, Heathlands & Acid Grasslands, Invasive Species, Around Britain in 20 Rushes and Woodlands - Botanical Survey.



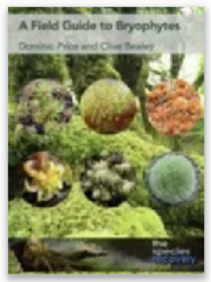
IN PRINT...

Book sales of our three publications remained strong, bringing in just over £31,000. The Grasses and Bryophtyes guides retained the top two places on the Natural History Book Society's bestsellers. Work has now started on a Field Guide to Aquatic Plants, which we hope to release in 2025.

Botany

This department contains illustrated and photographic field guides to help you identify plants from around the world, in both the field and laboratory. Also listed are books to help you locate and identify seaweeds, lichens and fungi.

Back | Floras & Botanical Field Guides | Vascular Plants | Non-Vascular Plants | Plants & Gardens | Plants & Botany: Biology & Ecology | Plants & Botany: General | Economic Botany & Ethnobotany | Forthcoming | Special Offers | Recently Arrived



A Field Guide to Bryophytes

£14.99

More Info



A Field Guide to Grasses, Sedges and Rushes

£13.99

More Info



SALE

The Wild Flower Key

£18.99 ~~£24.99~~

More Info

FUNDRAISING

We are hugely grateful to all these funders for supporting our work in 2023.

Natural England	Cicada and Cosnard’s Netwinged Beetle	£50,200
Natural England	Endangered Plants - England	£47,500
RSPB (FDCO)	St Helena Cloud Forest	£23,500
The Halpin Trust	Unrestricted	£22,550
Ascension Island Government	Ascension endemic invertebrates	£16,109
Natural England	Winter habitat works - Clubmoss and Sedge	£8,040
Northumbria Water Branch Out	Field Gentian - North England	£8,000
NE-LNRN	Field Gentian - Dales	£5,458
Woodroffe Benton Foundation	Unrestricted	£5,000
UKOTCF	Montserrat Homes for Wildlife	£5,000
UKOTCF	Montserrat Development and Biodiversity	£5,000
Valentine CT	Cicada	£5,000
Michael Marks CT	Cosnard’s Netwinged Beetle	£5,000
Rushmoor BC TAG Fund	Marsh Clubmoss	£4,500
St Helena National Trust	St Helena Invasives	£4,000
Lord Barnby	Unrestricted	£3,000
Highland Rewilding	Highland Rewilding	£2,520
Elsie Davis CT	Gentian Northumberland	£2,000
Local postcode trust	Caddis Fly	£2,000
Oakdale Trust	Endangered Plants - Wales	£1,000
M J Camp	NE England Plants	£1,000
St Nicks	Tansy Beetle	£1,000
J&P Salter	Tansy Beetle	£1,000
Percy Hedley Foundation	Field Gentian - North	£500

FINANCIAL REVIEW

Summary

The charity's total income was £311,046 (2022 - £234,702). The total expenditure amounted to £256,468 (2022 - £188,237). There was therefore a net overall surplus of £54,578 (2022 - £46,465). This can be analysed as a surplus of £41,866 (2022 - £32,861) in unrestricted funds and surplus of £12,712 (2022 - £13,604) in restricted funds.

The main sources of income were Grants and fees for services £180,774 (2022 - £113,505), Training £93,835 (2022 - £99,026) and Books and other merchandise £32,900 (2022 - £19,541).

The charity's main activities were project work and training. The main expenditure was staff costs £119,323 (2022 - £96,464) and subcontractors costs £82,101 (2022 - £62,750).

The total funds at the year-end amounted to £285,626 (2022 - £231,049) of which £66,793 (2022 - £54,082) comprised assets held for restricted purposes, leaving £218,833 (2022 - £176,967) for general purposes.

Reserves Policy

Our current reserves policy is to hold one years' running costs in our account, which is currently £158,000

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees



JED HAMBLIN-BOONE , Chair
23/3/24

The Species Recovery Trust is a charity set up to tackle the loss of some of the rarest species in the UK.

There are over nine hundred native species in the UK that are classed as under threat, with several hundreds more currently widespread but known to be in significant decline.

The countryside is now bereft of many species that were a familiar sight a mere generation ago.

A small number of these species are on the absolute brink of existence, poised to become extinct in our lifetimes; our goal is to stop them vanishing.

Our aim is to remove 50 species from the edge of extinction in the UK by the year 2050. In addition we are reconnecting people with wildlife and the natural world through training programmes and awareness raising.











the species recovery trust

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539
enquiries@speciesrecoverytrust.org.uk
www.speciesrecoverytrust.org.uk
Registered in England and Wales Charity 114387

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE SPECIES RECOVERY TRUST

Contents

	Page
Independent Examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the accounts	4 - 10

THE SPECIES RECOVERY TRUST

Independent Examiner's report to the Trustees of The Species Recovery Trust

I report to the trustees on my examination of the accounts of The Species Recovery Trust (the Trust) for the year ended 31 December 2023, which are set out on pages 2 to 10.

RESPONSIBILITIES AND BASIS OF REPORT
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT
The Trust's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Nicola A Halls*

Name: Nicola A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 22nd April 2024

THE SPECIES RECOVERY TRUST

Statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:							
Donations		1,871	500	2,371	2,401	-	2,401
Grants and fees for services	2	12,201	168,573	180,774	10,139	103,366	113,505
Training		93,835	-	93,835	99,026	-	99,026
Books and other merchandise		32,900	-	32,900	19,541	-	19,541
Interest		1,166	-	1,166	131	-	131
Other income				-	98	-	98
Total Income		141,973	169,073	311,046	131,336	103,366	234,702
Expenditure on:							
Staff costs	3	16,951	102,372	119,323	53,223	43,241	96,464
Subcontractor costs	4	14,195	67,906	82,101	15,262	47,488	62,750
Book printing and postage		12,741	-	12,741	7,969	-	7,969
Other costs	5	22,927	19,376	42,303	17,692	3,362	21,054
Total Expenditure		66,814	189,654	256,468	94,146	94,091	188,237
Net income/(expenditure)		75,159	(20,581)	54,578	37,190	9,275	46,465
Transfers between funds	12	(33,293)	33,293	-	(4,329)	4,329	-
Net movement in funds		41,866	12,712	54,578	32,861	13,604	46,465
Reconciliation of funds:							
Total funds brought forward	12	176,967	54,081	231,048	144,106	40,478	184,584
Total funds carried forward	12	218,833	66,793	285,626	176,967	54,082	231,049

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Balance Sheet as at 31 December 2023

		2023		2022	
		£	£	£	£
Fixed Assets:					
Tangible assets	8		658		1,593
			658		1,593
Current assets:					
Stock		3,733		4,495	
Debtors	9	91,314		66,533	
Cash at bank and in hand		243,989		183,202	
		339,036		254,230	
Liabilities:					
Creditors: Amounts falling due within one year	10	54,068		24,774	
Net current assets or liabilities			284,968		229,456
Total net assets			285,626		231,049
The funds of the charity:					
Restricted funds	12		66,793		54,082
Unrestricted funds	12		218,833		176,967
Total charity funds			285,626		231,049

Signed on behalf of trustees by: *Nicholas Berry*
Chairman

Approved by the trustees on 23rd March 2024

THE SPECIES RECOVERY TRUST

Notes to the financial statements for the year ended 31 December 2023

1. **Accounting policies**

a. **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

In 2023 the charity's income exceeded £250,000 threshold and so the charity has moved from Receipt and Payment accounts to Accrual accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Species Recovery Trust constitutes a public benefit entity as defined by FRS 102. Its governing document is Charity Constitution, registered with the Charity Commission on the 1st March 2012. The registered office is 37 Albany Road, Salisbury, SP1 3YQ.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b. **Income**

Income is recognised in the period in which the charity is entitled to receipt, receipt is probable, and the amount can be measured reliably. Income is deferred when the charity has to fulfil conditions before becoming entitled to use such income or where the donor has specified that the income is to be expended in a future period.

Donations

Donations from individuals are recognised upon receipt.

Grants

Income from grants, including grants from the UK Government and capital grants, is included in incoming resources when it is receivable, except as follows:

1) When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

2) When donors impose conditions which have to be qualified before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Fees for services

Income is recognised with reference to stage of completion which is based on proportion of cost incurred to costs to complete.

Training income

Training income is recognised on the date of a course.

Book Sales income

Book income is recognised on delivery to the customer.

1. **Accounting policies (cont.)**

c. **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. **Volunteers**

No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

e. **Tangible fixed assets**

All assets costing more than £1,000 are capitalised.

Depreciation is provided to write off the cost less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight line basis as follows:

Website	20%
Computers and equipment	33.33%

f. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g. **Cash**

Cash and cash equivalents comprise cash on hand and demand deposits.

h. **Creditors**

Trade and other creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i. **Pension Costs**

Employer pension contributions payable to the Charity's defined contribution scheme are charged as expenditure in the period to which they relate.

j. **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments such as trade debtors and creditors with no stated interest rate and receivable or payable within one year, which are recorded at transaction price.

k. **Fund accounting**

Funds held by the charity are:

Unrestricted funds - These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

2. **Grants and fees for services**

	2023	2022
	£	£
Government grants and fees for services	92,691	57,524
Other grants and fees for services	88,083	55,981
	180,774	113,505

Government funded various conservation projects. There are no unfulfilled conditions or other contingencies attaching to these grants that have been recognised in income.

Notes to the financial statements for the year ended 31 December 2023

3. **Staff costs**

	2023	2022
	£	£
Salaries	103,912	83,682
Social security costs	5,619	3,636
Defined contribution pension costs	9,792	9,146
	119,323	96,464
Average number of employees	3	3

No employees received employee benefits (excluding employer pension contribution nor employer national insurance contribution) of more than £60,000 in either 2023 or 2022.

4 **Subcontractor costs**

	2023	2022
	£	£
Project delivery	71,159	53,767
Training	6,442	8,983
Fundraising	4,500	-
	82,101	62,750

5. **Other costs**

	2023	2022
	£	£
Travel and subsistence	12,406	4,140
Independent examiner's remuneration		
for independent examination	1,500	500
for other accounting services	13,619	1,990
Selling fees	7,650	7,328
Training equipment	1,860	-
Consumables	592	2,672
Insurance	240	240
Depreciation	935	935
Sundry	3,501	3,249
	42,303	21,054

6. **Key management personnel and related party transactions**

The key management personnel of the charity comprise the trustees and the director.

The trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

The total remuneration of the director during the year was £67,217 (2022: £62,370) including employer national insurance contribution and employers pension contributions.

There were no related party transactions in the year (2022: £nil).

7 **Volunteers**

The charity coordinates several volunteers who give time to help survey and monitor endangered species in the field. In addition, we organise work parties where groups of volunteers meet to carry out habitat management work, such as scrub removal, at selected sites.

No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

8. **Tangible fixed assets**

	Computer equipment	Website	Total
Cost	£	£	£
At 1 January 2023	3,373	3,015	6,388
Additions			-
At 31 December 2023	3,373	3,015	6,388
Depreciation			
At 1 January 2023	2,040	2,755	4,795
Charge for the year	675	260	935
At 31 December 2023	2,715	3,015	5,730
Net book value			
At 31 December 2022	1,333	260	1,593
At 31 December 2023	658	-	658

9. **Debtors**

	2023	2022
	£	£
Trade debtors	28,968	19,627
Grants receivable	60,467	41,040
Other debtors	-	4,279
Prepayments and accrued income	1,879	1,587
	91,314	66,533

10. **Creditors**

	2023	2022
	£	£
Taxation and social security	8,268	5,000
Accruals	20,388	2,060
Deferred income - training	25,412	17,714
	54,068	24,774

All deferred income as at 31 December 2022 was released into the SOFA in the current financial year.

Notes to the financial statements for the year ended 31 December 2023

11 **Deferred income reconciliation**

	2023	2022
	£	£
Balance brought forward	17,714	23,992
Amounts released to incoming resources	(17,714)	(23,992)
Amounts deferred in the period	25,412	17,714
Balance carried forward	25,412	17,714

Deferred income comprises training receipts relating to courses taking place after the balance sheet date and grants with pre-conditions for use not yet met.

12. **Movements on funds**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2023 £
Unrestricted funds					
General fund	176,967	141,973	(66,814)	(33,293)	218,833
	176,967	141,973	(66,814)	(33,293)	218,833
Restricted funds					
Species funds					
Darnel	1,177	2,000	(4,177)	1,000	-
Wart-biter	30	-	(30)	-	-
Tormentil Mining Bee	8,411	100	(8,258)	-	253
Heath Tiger Beetle	6,859	-	(1,124)	-	5,735
Field Gentian	(2,923)	30,458	(22,761)	1,295	6,069
Marsh Clubmoss	2,139	9,500	(13,858)	2,220	1
Heath Lobelia	-	5,000	(10,054)	5,054	-
Spiked Rampion	599	4,000	(6,099)	1,500	-
Field Cow-wheat	-	4,000	(8,000)	4,000	-
Rabbit Moss	2,200	-	(2,450)	250	-
Dwarf Milkwort	3,888	5,000	(11,803)	2,915	-
Tansy Beetle	5,000	2,500	(5,732)	-	1,768
New Forest Cicada	-	5,000	(321)	-	4,679
Window-winged Caddisfly	-	2,000	(1,159)	-	841
Cosnards Netwinged Beetle	-	5,000	(1,338)	-	3,662
Forked Spleenwort	-	3,000	(5,000)	2,000	-
Starved Wood-sedge	13,441	2,500	(4,104)	400	12,237
Deptford Pink	-	5,000	(8,930)	5,000	1,070
Childing Pink	-	3,000	(5,999)	3,000	1
Alpine Woodsia	-	500	(669)	169	-
New Forest Cicada and Cosnard's Netwinged Beetle	-	10,021	(10,506)	485	-
UK Overseas Territories funds	2,409	46,944	(41,617)	1,515	9,251
Other restricted funds	10,851	23,550	(15,665)	2,490	21,226
	54,081	169,073	(189,654)	33,293	66,793

13. **Movements on funds - Previous year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2022 £
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General fund	144,106	131,336	(94,146)	(4,329)	176,967
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Marsh Clubmoss	800	2,500	(1,161)	-	2,139
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Spiked Rampion	1,930	1,042	(1,201)	(1,172)	599
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Rabbit Moss	-	2,200	-	-	2,200
Dwarf Milkwort	3,085	2,300	(1,497)	-	3,888
Tansy Beetle	-	5,000	-	-	5,000
Cosnards Netwinged Beetle	3,377	2,000	(5,377)	-	-
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Other restricted funds	5,061	9,000	(3,210)	-	10,851
	40,478	103,366	(94,090)	4,328	54,082

Unrestricted funds

General fund - The general fund represents the free funds of the charity that are not designated for particular purposes.

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These are funds that can only be used for particular restricted purposes within the objects of the charity.

Species funds - Restricted funds for conservation of a specific species are disclosed separately.

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Transfer between funds 2022

Transfers from General fund to Restricted funds related to either funds the charity pledged to contribute on securing external restricted funding (2022: £2,500) or funds transferred to cover shortfall in Restricted funds (2022: £1,828).

Notes to the financial statements for the year ended 31 December 2023

14. **Analysis of net assets between funds**

	General Fund 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	658	-	658
Net current assets/(liabilities)	218,175	66,793	284,968
	218,833	66,793	285,626

15. **Analysis of net assets between funds - Previous year**

	General Fund 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	1,593	-	1,593
Net current assets/(liabilities)	175,374	54,082	229,456
	176,967	54,082	231,049

16. **Contingent asset**

Before the year end the charity was notified of a legacy the exact value of which was not known at the year end as the charity's interest in the estate was residual.

17. **Transition**

In 2023 the charity's income exceeded £250,000 threshold and so the charity has moved from Receipt and Payment accounts to Accrual accounts. The 2022 figures shown as comparisons in these accounts were recalculated on accrual basis.

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE SPECIES RECOVERY TRUST

Contents

	Page
Independent Examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the accounts	4 - 10

THE SPECIES RECOVERY TRUST

Independent Examiner's report to the Trustees of The Species Recovery Trust

I report to the trustees on my examination of the accounts of The Species Recovery Trust (the Trust) for the year ended 31 December 2023, which are set out on pages 2 to 10.

RESPONSIBILITIES AND BASIS OF REPORT
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT
The Trust's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nicola Halls

Name: Nicola A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 22 April 2024

THE SPECIES RECOVERY TRUST

Statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:							
Donations		1,871	500	2,371	2,401	-	2,401
Grants and fees for services	2	12,201	168,573	180,774	10,139	103,366	113,505
Training		93,835	-	93,835	99,026	-	99,026
Books and other merchandise		32,900	-	32,900	19,541	-	19,541
Interest		1,166	-	1,166	131	-	131
Other income				-	98	-	98
Total Income		141,973	169,073	311,046	131,336	103,366	234,702
Expenditure on:							
Staff costs	3	16,951	102,372	119,323	53,223	43,241	96,464
Subcontractor costs	4	14,195	67,906	82,101	15,262	47,488	62,750
Book printing and postage		12,741	-	12,741	7,969	-	7,969
Other costs	5	22,927	19,376	42,303	17,692	3,362	21,054
Total Expenditure		66,814	189,654	256,468	94,146	94,091	188,237
Net income/(expenditure)		75,159	(20,581)	54,578	37,190	9,275	46,465
Transfers between funds	12	(33,293)	33,293	-	(4,329)	4,329	-
Net movement in funds		41,866	12,712	54,578	32,861	13,604	46,465
Reconciliation of funds:							
Total funds brought forward	12	176,967	54,081	231,048	144,106	40,478	184,584
Total funds carried forward	12	218,833	66,793	285,626	176,967	54,082	231,049

The notes on pages 4 to 10 form part of these financial statements

THE SPECIES RECOVERY TRUST

Balance Sheet as at 31 December 2023

		2023		2022	
		£	£	£	£
Fixed Assets:					
Tangible assets	8		658		1,593
			658		1,593
Current assets:					
Stock		3,733		4,495	
Debtors	9	91,314		66,533	
Cash at bank and in hand		243,989		183,202	
		339,036		254,230	
Liabilities:					
Creditors: Amounts falling due within one year	10	54,068		24,774	
Net current assets or liabilities			284,968		229,456
Total net assets			285,626		231,049
The funds of the charity:					
Restricted funds	12		66,793		54,082
Unrestricted funds	12		218,833		176,967
Total charity funds			285,626		231,049

Signed on behalf of trustees by: .....

Nicholas Berry
Chairman

Approved by the trustees on 23.3.24

THE SPECIES RECOVERY TRUST

Notes to the financial statements for the year ended 31 December 2023

1. **Accounting policies**

a. **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

In 2023 the charity's income exceeded £250,000 threshold and so the charity has moved from Receipt and Payment accounts to Accrual accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Species Recovery Trust constitutes a public benefit entity as defined by FRS 102. Its governing document is Charity Constitution, registered with the Charity Commission on the 1st March 2012. The registered office is 37 Albany Road, Salisbury, SP1 3YQ.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

b. **Income**

Income is recognised in the period in which the charity is entitled to receipt, receipt is probable, and the amount can be measured reliably. Income is deferred when the charity has to fulfil conditions before becoming entitled to use such income or where the donor has specified that the income is to be expended in a future period.

Donations

Donations from individuals are recognised upon receipt.

Grants

Income from grants, including grants from the UK Government and capital grants, is included in incoming resources when it is receivable, except as follows:

1) When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

2) When donors impose conditions which have to be qualified before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Fees for services

Income is recognised with reference to stage of completion which is based on proportion of cost incurred to costs to complete.

Training income

Training income is recognised on the date of a course.

Book Sales income

Book income is recognised on delivery to the customer.

Notes to the financial statements for the year ended 31 December 2023

1. **Accounting policies (cont.)**

c. **Expenditure**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. **Volunteers**
No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

e. **Tangible fixed assets**
All assets costing more than £1,000 are capitalised.
Depreciation is provided to write off the cost less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight line basis as follows:

Website	20%
Computers and equipment	33.33%

f. **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g. **Cash**
Cash and cash equivalents comprise cash on hand and demand deposits.

h. **Creditors**
Trade and other creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i. **Pension Costs**
Employer pension contributions payable to the Charity's defined contribution scheme are charged as expenditure in the period to which they relate.

j. **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments such as trade debtors and creditors with no stated interest rate and receivable or payable within one year, which are recorded at transaction price.

k. **Fund accounting**
Funds held by the charity are:
Unrestricted funds - These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

2. **Grants and fees for services**

	2023	2022
	£	£
Government grants and fees for services	92,691	57,524
Other grants and fees for services	88,083	55,981
	180,774	113,505

Government funded various conservation projects. There are no unfulfilled conditions or other contingencies attaching to these grants that have been recognised in income.

Notes to the financial statements for the year ended 31 December 2023

3. Staff costs

	2023	2022
	£	£
Salaries	103,912	83,682
Social security costs	5,619	3,636
Defined contribution pension costs	9,792	9,146
	119,323	96,464
Average number of employees	3	3

No employees received employee benefits (excluding employer pension contribution nor employer national insurance contribution) of more than £60,000 in either 2023 or 2022.

4 Subcontractor costs

	2023	2022
	£	£
Project delivery	71,159	53,767
Training	6,442	8,983
Fundraising	4,500	-
	82,101	62,750

5. Other costs

	2023	2022
	£	£
Travel and subsistence	12,406	4,140
Independent examiner's remuneration		
for independent examination	1,500	500
for other accounting services	13,619	1,990
Selling fees	7,650	7,328
Training equipment	1,860	-
Consumables	592	2,672
Insurance	240	240
Depreciation	935	935
Sundry	3,501	3,249
	42,303	21,054

6. Key management personnel and related party transactions

The key management personnel of the charity comprise the trustees and the director.
The trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

The total remuneration of the director during the year was £67,217 (2022: £62,370) including employer national insurance contribution and employers pension contributions.
There were no related party transactions in the year (2022: £nil).

Notes to the financial statements for the year ended 31 December 2023

7 **Volunteers**

The charity coordinates several volunteers who give time to help survey and monitor endangered species in the field. In addition, we organise work parties where groups of volunteers meet to carry out habitat management work, such as scrub removal, at selected sites.

No amount is included in the financial statements for general volunteer time in line with the Charities SORP (FRS 102).

8. **Tangible fixed assets**

	Computer equipment	Website	Total
Cost	£	£	£
At 1 January 2023	3,373	3,015	6,388
Additions			-
At 31 December 2023	3,373	3,015	6,388
Depreciation			
At 1 January 2023	2,040	2,755	4,795
Charge for the year	675	260	935
At 31 December 2023	2,715	3,015	5,730
Net book value			
At 31 December 2022	1,333	260	1,593
At 31 December 2023	658	-	658

9. **Debtors**

	2023	2022
	£	£
Trade debtors	28,968	19,627
Grants receivable	60,467	41,040
Other debtors	-	4,279
Prepayments and accrued income	1,879	1,587
	91,314	66,533

10. **Creditors**

	2023	2022
	£	£
Taxation and social security	8,268	5,000
Accruals	20,388	2,060
Deferred income - training	25,412	17,714
	54,068	24,774

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Notes to the financial statements for the year ended 31 December 2023

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THE SPECIES RECOVERY TRUST

England & Wales - Charity number 1146387

Accounts

the species recovery trust

ANNUAL REPORT 2022

Trustees Annual Report
Year ending 31 Dec 2022

Registered Charity 1146387



SUMMARY INFORMATION

In 2022 we

- delivered projects on 26 species
- expanded our training programme to encompass both online and field training
- grew our team to eight members
- produced a new field guide on bryophytes
- expanded our species monitoring network and recorded dramatic recovery at some sites

Reference and administrative information

Charity Name: The Species Recovery Trust

Charity Number: 1146387

Address: 37 Albany Road, Salisbury, SP1 3YQ

Trustees: Jed Hamblin-Boone, Nicholas Berry, Fiona Jones-Perrott, Catherine Dyer.

Structure Governance and Management

Type of governing document: Charity Constitution, registered with the Charity Commission on the 1st March 2012. There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Trustees are recruited to give the trust a diverse skill base, and represent the fields of business, law, education and environment. They are invited to sit in on one meeting before deciding whether to put themselves forward for election.



OBJECTIVES AND GOALS

Matching our goals

Our stated aims are as follows:

'To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.'

The trustees have had regard to the guidance issued by the charity commission on public benefit.

2022 PROJECTS









The following pages detail the conservation highlights delivered (and challenges faced) by our team members.

Vicky Wilkins- Programmes Manager





© Liza Fowler

The Species Recovery Trust has provided technical support to St Helena's endemic invertebrate conservation through Cloud Forest protection and invasive invertebrate control. Both have seen a range of successes in 2022, including the Critically Endangered Spiky Yellow Woodlouse being recorded for the first time in a restoration corridor. Specialist surveys have also resulted in two new spider species to science, as well as a beetle and at least one moth species, all of which are being described. Invasive invertebrate control trials have reduced the numbers of both Big headed ants *Pheidole megacephala* and Common wasp *Vespula vulgaris* at test sites, both are in the top 100 world's most invasive species. This has also seen potential increases in True Bugs (Hemiptera) numbers on recorded trial sites post control. This is a key group with high levels of endemic species and demonstrates the future impact of successful control.

The severe drought this year seems to have impacted the species we conserve in the UK. Tormentil Mining Bee numbers were down, potentially resulting from early die back of Tormentil. This may also be the case for Tansy beetle, although the lack of flooding may have helped maintain numbers.

Bex House - Conservation Officer



Thanks to funding from Devon Environmental Foundation Buckfastleigh, Devon has been a hive of Deptford Pink activity in 2022. It has enabled us to undertake some much needed management of key sites, many of which are on steep south-facing slopes. Covid combined with changes in management practices has resulted in sites becoming overgrown with gorse, brambles and young saplings taking hold. On-going cutting and removing competing vegetation has proven to be a successful management technique in the long term.

Deptford Pink produces a lot of seeds and they seem to survive well in the soil bank. This year surveys recorded good population numbers and thanks to new signage and social media promotion we also learnt of new sites from local people. In north Cornwall, thanks to the ongoing hard work of our wonderful volunteer Maggie, Deptford Pink populations are being well managed and surveyed regularly.

Dr Trevor Dines - Conservation Officer (Wales)



During summer and early autumn 2022, all sites for Forked Spleenwort and Marsh Clubmoss in north Wales were surveyed. Forked Spleenwort has not been surveyed systematically in this way before and, although three small sites could not be refound, seven others yielded more plants than previous counts. Most sites held 14-28 plants, but one old lead mine held 442 plants, boosting the total population to 691 plants. Many of these were large, healthy plants producing plenty of spores. Further survey is planned to cover other older sites in mid-Wales, as well as detailed monitoring of one site to examine population turnover.

For Marsh Clubmoss, six sites were visited. Only three of these supported Marsh Clubmoss, with a total of 207 plants recorded. The vast majority were found in one site (144 plants) and 62 in another nearby where conservation management work is being undertaken. The third site had just one plant.

It has disappeared from two other sites and the final one appears to be a misidentification for Lesser Clubmoss. This species is in a rather precarious situation and would benefit from some urgent management work in north Wales.

Dr Charlotte Carne - Conservation Officer



It has been a really exciting year for Green Tiger Beetle, as all 22 of our larvae emerged as healthy adults. SRT bred the beetles from a pair that were captured in 2020, with the larvae taking two years to develop in a purpose built enclosure at Sparsholt College. The Green Tiger Beetles have been bred as a proof of concept, to help develop a protocol to breed the rare Heath Tiger Beetles. Following success with the Greens, a pair of Heath Tiger Beetles were captured in the summer, but bizarrely the beetles were never observed mating. We will need to wait until next spring to be absolutely sure that they didn't breed, but if not, we hope to try again next year with a new pair.

In the spring, we spent nearly two weeks searching for the elusive Cosnard's Net-winged Beetle, in both the South Downs and the Wye Valley. There are very limited records of this beetle, but we hoped that with so much survey effort we would be able to increase our understanding of both its distribution and ecology. However, over the two weeks we did not find a single beetle. It may be that the weather played a role in this, as it was not ideal for May, with overcast days and some periods of heavy rain. The changing climate may also have had an influence, causing the flight period for the beetle to shift to slightly earlier or later in the year. However, it really highlights the challenges of surveying for this species and we now exploring alternative approaches that may yield more results.

Claire Bending - Conservation Officer



Amongst the flurry of activity in what was an early, and short season for Field Gentian we had a surprising bit of news from a National Trust Ranger who does some monitoring for us in Wharfedale, in the Yorkshire Dales. In the Spring we had applied for a grant from the Yorkshire Dales National Park Authority for some wooden hurdles, which were used to make a small exclosure on National Trust owned common land in Upper Wharfedale. This area is heavily grazed by sheep and Field gentian was last recorded here in 2011. We had thought it would take several years for the gentian to recover, if it came back at all. However in July five plants were found within the exclosure, which was also allowing other plants to grow and flower.

This small project illustrates well the impact of heavy sheep grazing on extensive pastures. Fertilisers and herbicides are often seen as the main culprits in reducing grassland species diversity, but sheep grazing can be just as effective at reducing the number of flowering plants present. The only difference is that heavily sheep grazed pasture can recover well if management changes are made.

Unfortunately, a Field Gentian training day that was scheduled for August in the Western Dales had to be cancelled. This was quite a setback as these training days are important for building up partnerships with other conservation organisations, and recruiting volunteers. One Field Gentian site had been earmarked for the event, with another three sites in reserve in case the plants weren't present on the first site. What could go wrong!

The first site couldn't be used as the farmer turned the sheep into the field a week before the training day as due to the drought he was short of grass. Two more of the sites had no plants due to the drought conditions, and for the fourth potential site, land owner access permission wasn't granted. This demonstrates some of the challenging variables involved in conservation management.

Dominic Price - Director

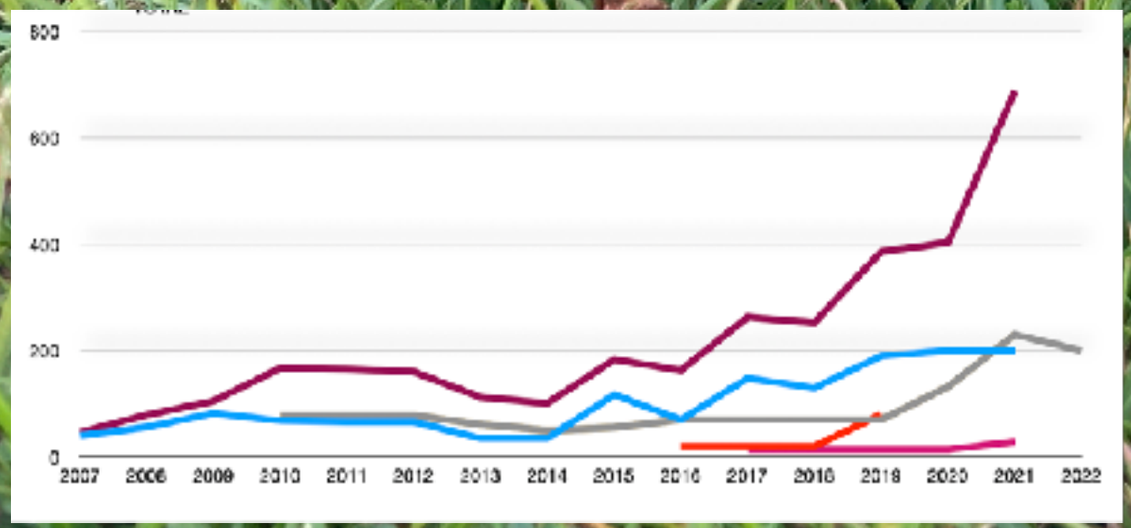


2022 was a year of real mixed emotions, as we finally got on top of the habitat management at several sites, only to see populations fail under searing summer temperatures. However, several sites showed great resilience, and we were trilled to see the UK population of Starved Wood-sedge almost hit 700 plants, up from 160 when the charity started in 2012.

Back in 2020 we became increasingly worried about declines of Marsh Clubmoss in the heaths of Dorset and the Thames Basin, and started working on a plan to return plants to sites where all other efforts have been exhausted for natural regeneration. The final project plan is complex and involves working over 20 protected SSSI, and we were delighted to receive full consent for this work in the Autumn. Two weeks later we were out and moved the first trial plants, utilising a range of methods to see which has the best success.

Field Gentian felt the full force of the climate emergency this year, with virtually every population in the south of England crashing - we will be closely monitoring these sites to see if the population can recover from what is likely to be a more common incident.

It's been amazing to see our training programme grow since the pandemic, and it's a delight to get to meet so many aspiring ecologist and conservationists. The income from these courses enables us to pursue a wide range of long-term projects, safe in the knowledge we'll still be working on the species in a decades time, come what may with other funding sources.



Starved Wood-sedge UK population



The Dorset Marsh Clubmoss project, which started this year and is trialling techniques for translocation, is aiming to eventually bring plants back to sites where they have gone extinct.

Fran Holmes- Volunteers and Data Officer

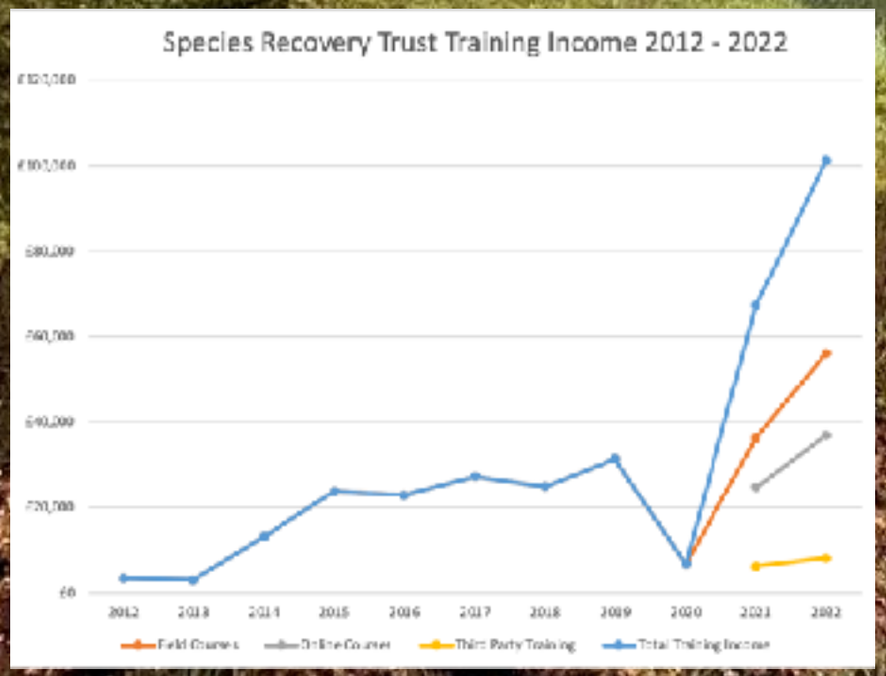


2022 saw the recruitment of a Volunteer Co-ordinator whose job is to help recruit and retain volunteer site monitors. With Covid restrictions lifted, we have been able to run volunteer training events and have had many more records from volunteers submitted, with volunteers increasingly using the Geospike app to directly upload their records. All of this provides crucial data about the health of endangered species populations across the UK.

Holly Stanworth brought a lovely baby boy into the world in March, and we greatly await her return from maternity at the start of 2023!

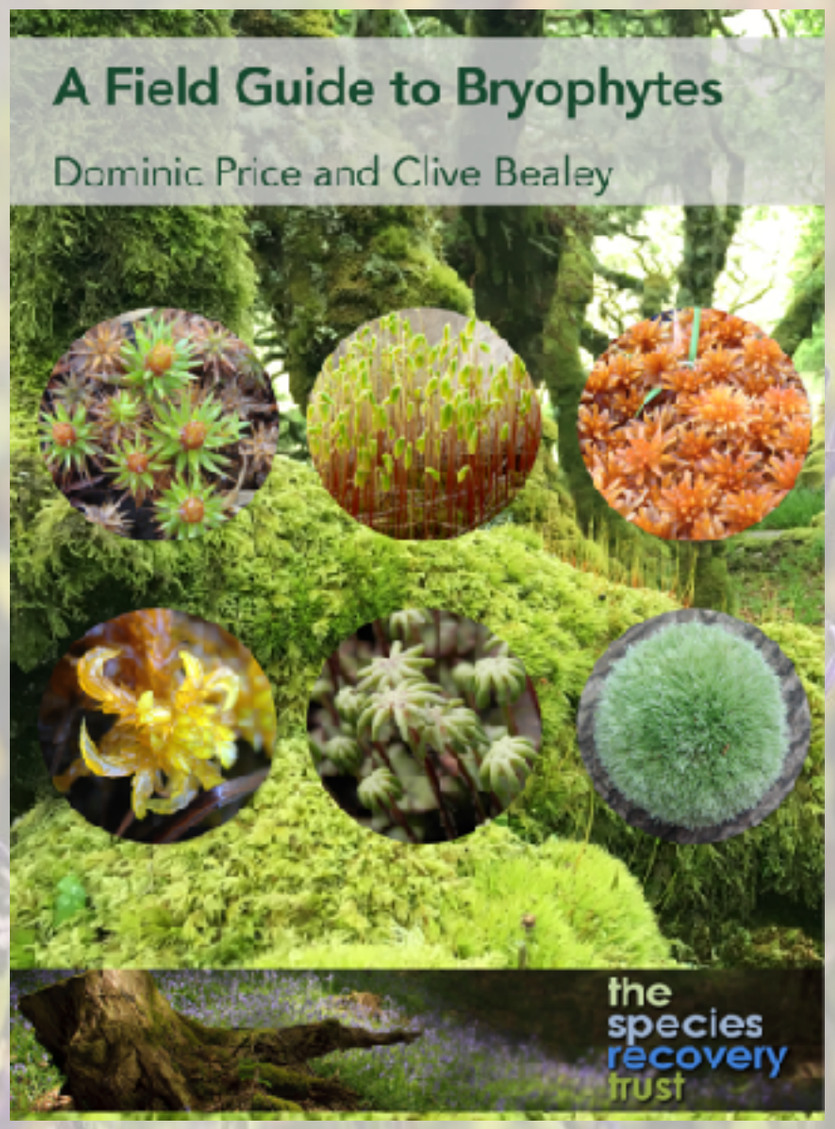
TRAINING

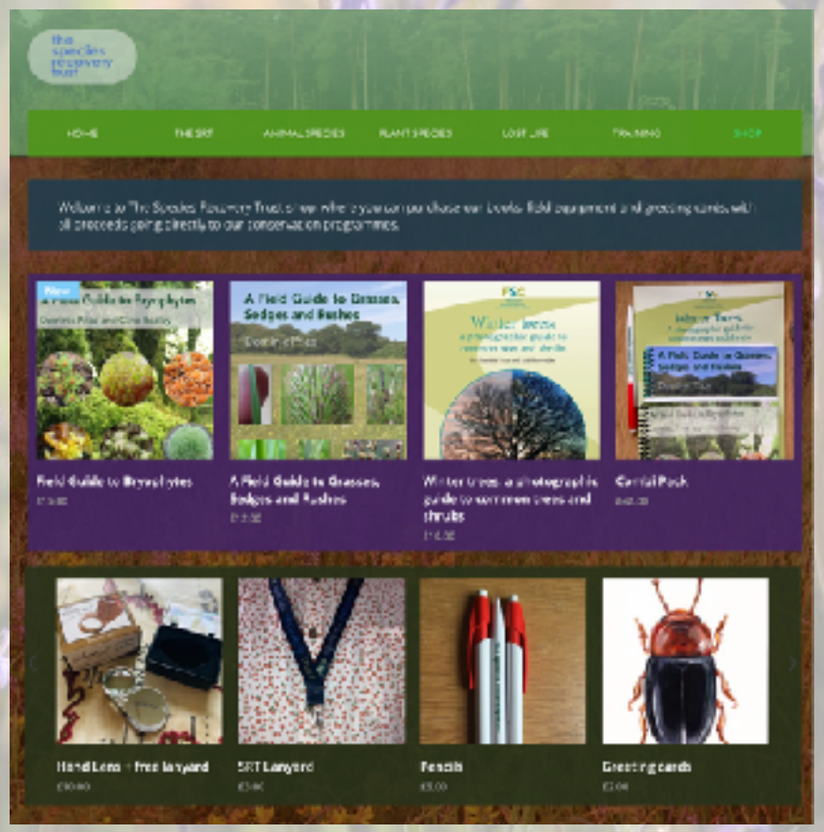
Our training programme continues to expand, helping us enthuse an ever wider audience about the identification and conservation of wildlife, and bringing in vital unrestricted funding to our work. We hosted 1390 places on 77 training sessions, bringing in £96,698 in unrestricted funds (compared with £67,364 in 2021).



IN PRINT...

December 2022 saw the release of our latest field guide, covering Bryophytes, and we hope this book will bring the identification of this challenging group of plants into the mainstream. The release was hit by severe delays with both the printing process and dispatches, but by the end of the year we had caught up with strange sales leading up to Christmas. With the more varied range of guidebooks on sale we launched a brand new shop front on our website, which has also automated all the communications relating to sales, as well as allowing 'cart' purchases of multiple items.





...AND ONLINE

Our website had 18,849 sessions and 11,890 users (up from 15,756/9,252 in 2021).

FUNDRAISING

In total **£93,802** was received as grants, (compared to £42,955 in 2021). We are hugely grateful to all these funders for supporting our work in 2022.

£24,500	RSPB	St Helena Cloud Forest
£13,470	Natural England	Species Recovery Fund
£12,000	St Helena National Trust	St Helena Endemics Darwin
£6,700	UKOTCF	Monserrat Homes for Wildlife project
£5,000	Henocq Law	Unrestricted funding
£5,000	Halpin Trust	Scottish project support
£4,600	Devon Env Foundation	Deptford Pink Devon Project
£4000	Daniell Trust	Volunteers Project
£3400	Ascension Island Government	Support for Ascension project
£3,000	Cox Skuse Trust	Unrestricted funding
£3,000	Ernest Kleinwoort	Tansy Beetle
£2,000	Bristol Zoo	Cosnardii Beetle
£1,492	ESCC	Lund Rampion Grant
£1,000	Walter Guiness	Field Cow-wheat
£1,000	HDH Wills	Tansy Beetle
£1,000	J&P Salter	Tansy Beetle
£750	Woodroffe Benton	Unrestricted funding
£750	John Lewis	Unrestricted funding
£640	Chevron Green Consultancy	Corporate sponsorship
£500	7 Pillars of Wisdom	Tormentil mining bee

GOVERNANCE

TREASURER - NICK BERRY

2022 marks another landmark for the charity, with our income exceeding the £200k limit, mainly bolstered by our ever growing training programme. Crossing the VAT threshold was inevitable, and has been time consuming, but it allows us to enter the next financial period as a fully setup business.

Our growth during Covid has left us feeling more secure that our finances and business model are robust, and will continue to underpin our work.



CHAIR - JED HAMBLIN-BOONE

Never before has nature been in such desperate need. Global wildlife populations have plummeted by almost 70% in my lifetime alone, according to the WWF's most recently published Living Planet Index.

I'm immensely proud to be part of the Species Recovery Trust; of its people, its partners and its excellent community of volunteers who work tirelessly to bring species back from the brink of extinction. This year has seen record numbers of people completing our training courses, many of whom we're delighted to welcome back.

I look forward to the trust going from strength to strength in the years to come.



SUMMARY RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DEC 2022

Summary

	£	£
Opening bank balance		160,435
Receipts	208,557	
Payments	-185,789	
Net income		22,768
Closing bank balance		183,203

Reserves Policy

Our current reserves policy is to hold at least two years' running costs in our account, which is currently £100,000.

Statement of Assets and Liabilities

At the year end the total of the charity's assets, including cash at bank, was £244,243 (of which £54,081 were restricted fund assets) and the total of the charity's liabilities was £7,060.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees



JED HAMBLIN-BOONE , Chair

25/3/23

The Species Recovery Trust is a charity set up to tackle the loss of some of the rarest species in the UK.

There are over nine hundred native species in the UK that are classed as under threat, with several hundreds more currently widespread but known to be in significant decline.

The countryside is now bereft of many species that were a familiar sight a mere generation ago.

A small number of these species are on the absolute brink of existence, poised to become extinct in our lifetimes; our goal is to stop them vanishing.

Our aim is to remove 50 species from the edge of extinction in the UK by the year 2050. In addition we are reconnecting people with wildlife and the natural world through training programmes and awareness raising.











the species recovery trust

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539
enquiries@speciesrecoverytrust.org.uk
www.speciesrecoverytrust.org.uk
Registered in England and Wales Charity 114387

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

Page

1. **Independent Examiner's Report**

2. **Receipts and Payments Account**

3. **Statement of Assets and Liabilities**

4. **Notes**

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Species Recovery Trust		
On accounts for the year ended	31 December 2022	**Charity no**	1146387
Set out on pages	2-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Nicola A Halls	**Date:**	28-Mar-23
Name:	Mrs N A Halls FCA		
Relevant professional qualification(s) or body:	Chartered Accountant		
Address:	Fletcher & Partners		

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Receipts and payments accounts

For the period from	01/01/2022	To	31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	521	-	-	521	1,176
Coronavirus Job Retention Scheme grants	-	-	-	-	12,934
Grants	10,139	83,662	-	93,801	42,955
Training	96,698	-	-	96,698	67,364
Supporter	1,880	-	-	1,880	1,440
Investment income	131	-	-	131	25
Books and other merchandise	15,428	-	-	15,428	11,038
Other income	98	-	-	98	134
		-	-	-	
***Sub total** (Gross income for AR)*	124,895	83,662	-	208,557	137,066
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	124,895	83,662	-	208,557	137,066
A3 Payments					
Salaries and pension costs	57,814	43,241	-	101,055	56,771
Training - subcontractor costs	8,984	-	-	8,984	8,950
Project delivery - subcontractor costs	6,605	47,488	-	54,093	30,212
Travel and subsistence	1,870	2,270	-	4,140	4,274
Consumables	2,672	-	-	2,672	551
Books - printing, postage etc.	9,562	-	-	9,562	7,708
Insurance and Accountancy	1,092	1,092	-	2,184	2,982
Various	3,099	-	-	3,099	3,083
Sub total	91,698	94,091	-	185,789	114,531
A4 Asset and investment purchases, (see table)					
Computer equipment and Website	-	-	-	-	2,429
				-	-
Sub total	-	-	-	-	2,429
Total payments	91,698	94,091	-	185,789	116,960
Net of receipts/(payments)	33,197	- 10,429	-	22,768	20,106
A5 Transfers between funds	- 4,328	4,328	-	-	-
A6 Cash funds last year end	141,293	19,142	-	160,435	140,329
Cash funds this year end	170,162	13,041	-	183,203	160,435

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

For the period from	01/01/2022	To	31/12/2022

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories / Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Co-operative bank current account	61,876	13,041	-
Co-operative bank reserve account	100,146	-	-
PayPal account	18	-	-
Money in transit	8,122	-	-
Total cash funds	170,162	13,041	-

B2 Other monetary assets

Details	Unrestricted funds	Restricted funds	Endowment funds
Grants receivable	-	41,040	-
Prepayments	300	-	-
Other debts due to charity	7,480	-	-
Stock	4,494	-	-
	.		

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Computer equipment	Unrestricted	4,424	
Fixtures and fittings	Unrestricted	260	
Website	Unrestricted	3,015	

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Accruals (accountancy, pension, project delivery)	Unrestricted	2,060	
VAT	Unrestricted	5,000	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Notes

For the period from	01/01/2022	To	31/12/2022

Section C Notes

There was £2,500 transferred from unrestricted funds to restricted funds during the year. This relates to money The Species Recovery Trust agreed with grantors to contribute to projects financed from restricted funds. There was also additional £1,828 transferred from unrestricted funds, which relates to excess expenses not covered by restricted income.

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Nicholas Berry	Nicholas Berry	23/03/2023

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

Page

1. **Independent Examiner's Report**

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3. **Statement of Assets and Liabilities**

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The Species Recovery Trust	1146387

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Notes

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THE SPECIES RECOVERY TRUST

England & Wales - Charity number 1146387

Accounts

the species recovery trust

ANNUAL REPORT 2021

Trustees Annual Report
Year ending 31 Dec 2021

Registered Charity 1146387



SUMMARY INFORMATION

In 2021

- We delivered projects on 19 species
- Successfully delivered both online and field training courses to help fund our species programs
- Increased the team to aid delivery of more projects

Reference and administrative information

Charity Name: The Species Recovery Trust
Charity Number: 1146387
Address: 37 Albany Road, Salisbury, SP1 3YQ
Trustees: Jed Hamblin-Boone, Nicholas Berry, Fiona Jones-Perrott, Catherine Dyer (née Hadler).

Structure Governance and Management

Type of governing document: Charity Constitution, registered with the Charity Commission on the 1st March 2012. There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Trustees are recruited to give the trust a diverse skill base, and represent the fields of business, law, education and environment. They are invited to sit in on one meeting before deciding whether to put themselves forward for election.



OBJECTIVES AND GOALS

Matching our goals

Our stated aims are as follows:

'To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.'

The trustees have had regard to the guidance issued by the charity commission on public benefit.

THE YEAR IN SPECIES

Following a disrupted year in 2020, the team were largely back in full swing by early 2021. Access to most of the sites became available and a full suite of monitoring became possible for staff and many volunteers.

As well as completion of extensive surveys, habitat management was our main focus this year given the difficulty in doing so during the pandemic.

For many species, our approach of longterm sustained conservation work is starting to pay off, with some significant increases at several sites.

Successful introductions of Kentish Milkwort were fulfilled, a species in dire need of some help given its severe decline and isolation to just three native sites.

Despite the decline in Marsh Clubmoss across the SE, strongholds at Thursley NNR and Woolmer Forest continue to thrive, and a bumper population has been particularly noted at Thursley. We continue to work towards establishing the root-cause to the marked decline in this area of the UK. Elsewhere in the SE, Deptford Pink populations continue to be doing well and in many circumstances are increasing.

Elsewhere on the SE heathlands, excitingly a robust breeding population of Heath Tiger Beetles has been found in Surrey, as well as rediscovery of a population after 10 years.



Heath Tiger Beetle

We have made some exciting discoveries this year for the Heath Tiger Beetle. We found over 10 beetles at Hankley Drop Zone, indicating a robust breeding population is existing there. A beetle on Stickledown in Surrey was rediscovered, the first time a beetle had been found there in over 10 years. We are hoping that more surveys can be undertaken next year to get a better sense of the population size. We also returned several times to Brentmoor in Surrey and found both a female and a male Heath Tiger Beetle. It had been thought that this reintroduction had failed, and so indication of a breeding population is a really positive sign.



Wart-biter Bush Cricket

This year, we carried out further habitat improvements at Lydden Temple Ewell for the Wart-biter Bush Cricket. This cricket is a sun-loving species with extremely specific habitat requirements which can be very difficult to provide without regular management. Over the last few years, scrub has encroached into the core area for the crickets and significant clearance work has been undertaken in 2020 and 2021 to help cut back and prevent further regrowth.





Tansy Beetle

Of the 500 Tansy beetle action leaflets produced, most of these were distributed to river users. Further training and advice was carried out, including work to repair 10 Tansy beetle enclosures. Also, five site visits were carried out with land managers to discuss improvements and an increase in the area of Tansy occurred. The 2020 survey report was produced which showed overall that beetle numbers had halved, mainly due to summer flooding. However, in areas where there had been improved management the beetle numbers had increased.

Tormentil Mining Bee

Surveys have been undertaken to better understand the ecology and distribution of this species in Yorkshire. Surveys this year indicated that Allerthorpe Common is a stronghold for the species. The species was recorded on the Cod Reservoir site but not at Jugger Howe, Strensall Common nor the Hole of Horcum. It is becoming clearer the two key limiting factors are tall Tormentil plants plus sandy cliffs to allow nesting. Discussions and advice to landowners is continuing to integrate the species needs into current management.

Spiked Rampion

A reintroduction of Spiked Rampion was completed at Wilderness Woods in Kent in 2019. Despite severe rabbit grazing in the first year, many of the plants within the fenced enclosure were found to be flowering in 2021.

All the sites were monitored in 2021, with many receiving habitat management, and populations appear to be doing well.

Starved Wood-sedge

The native site in Cheddar continues to flourish, and excitingly, 30 new plants were introduced into the same woodland in November 2021. Management of these areas will be undertaken early next year, and we'll be closely monitoring them to see how they progress.

During summer 2021, the native population in Surrey was subject to path works in conjunction with an adjacent development. The population was fenced off, and all young plants to be potentially affected were removed and are being cared for by one of our officers. These will be re-planted on site once they've established.







Kentish Milkwort

With Kentish Milkwort only recorded at 2 of the 3 extant sites this year, we were really excited to be able to complete an introduction at two new sites in Kent. Both spring and summer plantings were achieved and these appear to be doing well. We will monitor these populations over the next few years to see how they respond to the conditions.

Where suitable grazing hasn't been possible, habitat management has been implemented this year at two sites. By keeping the sward low and creating disturbance, we hope to provide better germination conditions, and more plants next year!

Marsh Clubmoss

Monitoring visits continued in Hampshire and Surrey, with declines found across most sites. The two strongholds in Surrey however had a bumper year with a 3 fold increase in plants seen at Thursley. New management techniques have been implemented this year in an attempt to conserve the dwindling population in the SE.

There was great excitement in Autumn with the discovery of a brand new (although small) population in the Dorset heaths, giving hope that there may be others yet to find.

Deptford Pink

Monitoring visits have been conducted at Deptford Pink sites in the South of England this year. Management works have been undertaken by Sevenoaks District Council & Watts Farm at one of the largest populations to open up woodland rides and arable margins. Excitingly, during this work the population was found to be more extensive than originally anticipated.

In the southwest, we have been working with partners to improve the management of key sites. In Buckfastleigh, Devon County Council kindly funded scrub clearance threatening to encroach one of the largest populations and thanks to collaboration between Buckfastleigh Action for Nature Group and Vincent Wildlife Trust we have also begun a substantial clearance of a historic site. In Saltash the population is doing well following clearance work by Network Rail. Finally, in Portreath, good management practices have been established with Cormac preventing a neighbouring hedge from shading the site.



Field Gentian

The work of Field Gentian this year was split into population monitoring in the south of England and stakeholder engagement in the North.

Population trends appear to be highly variable year on year, and a fascinating picture is starting to emerge which we aim to analyse after 10 years. In the north a clear picture is emerging of the damaging effect of sheep grazing at many sites.





St Helena endemic invertebrates

This project is focused on controlling invasive invertebrates on the island, including the Common wasp *Vespula vulgaris* and Big-headed ant *Pheildole megacephala*, which are a direct threat to the islands invertebrate endemics. SRT is directly supporting the staff on the island to deliver the project.

This year has been mixed; there were plans to trial wasp control but the weather meant it was a poor year for wasps and so the numbers weren't high enough for control. However, the project is carrying out trial controls on the Big-headed ant and there has already been some indication of success. We have also been involved in training of government and National Trust staff on invasive control, local outreach sessions, as well as revising the existing invertebrate conservation strategy.

* Photo Credits: St. Helena National Trust

Ascension Island endemic invertebrates:

This project started in July 2021 and will see surveys, red listing, & planning on the endemic invertebrates as well as control of invasive invertebrates - a key threat to the endemics. SRT is directly supporting the staff on the island to deliver the project.

Some preliminary bits of work have already been completed including recruiting and inducting a new project coordinator who will run the project on island. We will be supporting the government in buying and shipping a set of survey equipment from the UK that will allow a comprehensive survey of the invertebrates, particularly the endemics, on Ascension Island in 2022.





* Photo Credits:

- Ascension Landscape: Vicky Knight
- Giant Pseudoscorpian: © Nicola Weber

TRAINING

Fortunately, with Covid restrictions lifting, we were able to start running our field courses at the beginning of 2021. Course uptake was very successful and it was apparent that everyone, including the team, were very happy to be out in the countryside again. Whilst a few of the courses had to be postponed due to access restrictions, we were able to bring a new course to our collection with thanks to Coombeshead Farm in Devon. We are now very fortunate to be able to run a course on beavers, with the opportunity to experience re-wilding at its best!

Having successfully provided online courses in 2020, we decided to continue with these throughout the year. As with 2020, this year has been very successful and we will continue to provide this into the future.

We hosted **50** training events, with **1828** attendees and brought in **£67,364** in unrestricted funds (compared with £6720 in 2020)

SALES AND MEDIA

As the pandemic continued our field guide sales continued to perform strongly, both through direct sales and other online outlets.

Our Facebook page has 2,772 (up from 2,332) followers and our most popular post reached 4,097 (1,524) people.

Our website had 15,756 sessions and 9,252 users (up from 7,841/5,137 in 2020).

VOLUNTEERS

Although face to face volunteer recruitment has remained difficult, we are still recruiting volunteers online, and through a series of events we held in Yorkshire. Our regular site monitors continue to provide crucial data about the health of endangered species populations across the UK.

FUNDRAISING

In total **£42,955** was received as grants, (compared to £75,355 in 2020). We are hugely grateful to all these funders for supporting our work in 2021.

£10,000.00	Henocq Law Trust	Unrestricted Donation
£8,000.00	St Helena National Trust	St Helena Endemics
£5,350.00	Swire Charitable Trust	Heath Tiger Beelte project
£4,000.00	Natural England	Archaeophytes project 20-21
£4,000.00	Daniell Trust	Volunteer costs
£3,400.00	Ascension Island Government	Ascension endemics project
£3,250.00	Kent Wildlife Trust	Kentish Milkwort
£3,000.00	Flimwell Park	Lobelia Project Contribution
£1,000.00	Norman Family	Deptford Pink Southwest
£600.00	CES Ltd	Corporate sponsorship
£205.08	Wiltshire Wildlife Trust	Marker Posts for cow-wheat project
£150.00	Peak District NPA	Gentian Seed Propagation

SUMMARY RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DEC 2021

Summary

	£	£
Opening bank balance		140,329
Receipts	137,066	
Payments	-116,960	
Net income		20,106
Closing bank balance		160,435

Reserves Policy

Our current reserves policy is to hold at least two years' running costs in our account, which is currently £100,000.

Statement of Assets and Liabilities

At the year end the total of the charity's assets, including cash at bank, was £191,908 (of which £40,478 were restricted fund assets) and the total of the charity's liabilities was £2,153.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees



JED HAMBLIN-BOONE , Chair

25/3/22

The Species Recovery Trust is a charity set up to tackle the loss of some of the rarest species in the UK.

There are over nine hundred native species in the UK that are classed as under threat, with several hundreds more currently widespread but known to be in significant decline.

The countryside is now bereft of many species that were a familiar sight a mere generation ago.

A small number of these species are on the absolute brink of existence, poised to become extinct in our lifetimes; our goal is to stop them vanishing.

Our aim is to remove 50 species from the edge of extinction in the UK by the year 2050. In addition we are reconnecting people with wildlife and the natural world through training programmes and awareness raising.











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the species recovery trust

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539
enquiries@speciesrecoverytrust.org.uk
www.speciesrecoverytrust.org.uk
Registered in England and Wales Charity 114387

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

Page

1. **Independent Examiner's Report**

2. **Receipts and Payments Account**

3. **Statement of Assets and Liabilities**

4. **Notes**

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Species Recovery Trust		
On accounts for the year ended	31 December 2021	**Charity no**	1146387
Set out on pages	2-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Nicola A Halls	**Date:**	25-Apr-22
Name:	Mrs N A Halls FCA		
Relevant professional qualification(s) or body:	Chartered Accountant		
Address:	Fletcher & Partners		

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,176	-	-	1,176	2,430
Coronavirus Job Retention Scheme grants	12,934	-	-	12,934	15,934
Grants	10,600	32,355	-	42,955	75,355
Training	67,364	-	-	67,364	6,722
Consultancy	-	-	-	-	200
Supporter	1,440	-	-	1,440	1,063
Investment income	25	-	-	25	231
Books and other merchandise	11,038	-	-	11,038	9,114
Other income	134	-	-	134	183
***Sub total** (Gross income for AR)*	104,711	32,355	-	137,066	111,232
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	104,711	32,355	-	137,066	111,232
A3 Payments					
Salaries and pension costs	27,377	29,394	-	56,771	40,096
Training - subcontractor costs	8,950	-	-	8,950	1,144
Project delivery - subcontractor costs	553	29,659	-	30,212	25,188
Travel and subsistence	587	3,687	-	4,274	4,741
Consumables	551		-	551	1,703
Books - printing, postage etc.	7,708	-	-	7,708	4,940
Insurance and Accountancy	1,491	1,491	-	2,982	2,112
Various	3,083		-	3,083	2,193
Sub total	50,300	64,231	-	114,531	82,117
A4 Asset and investment purchases, (see table)					
Computer equipment and Website	2,429	-	-	2,429	-
				-	-
Sub total	2,429	-	-	2,429	-
Total payments	52,729	64,231	-	116,960	82,117
Net of receipts/(payments)	51,982	- 31,876	-	20,106	29,115
A5 Transfers between funds	- 3,050	3,050	-	-	-
A6 Cash funds last year end	92,361	47,968	-	140,329	111,214
Cash funds this year end	141,293	19,142	-	160,435	140,329

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

For the period from	01/01/2021	To	31/12/2021

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Co-operative bank current account	41,279	19,142	-
	Co-operative bank reserve account	100,014	-	-
	Total cash funds	141,293	19,142	-

B2 Other monetary assets

Details	Unrestricted funds	Restricted funds	Endowment funds
Grants receivable	-	21,336	-
Prepayments	450	-	-
Other debts due to charity	147	-	-
Stock	1,841	-	-
	.		

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Computer equipment	Unrestricted	4,424	
Fixtures and fittings	Unrestricted	260	
Website	Unrestricted	3,015	

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Accruals (accountancy, pension, project delivery)	Unrestricted	2,153	

CHARITY COMMISSION FOR ENGLAND AND WALES	The Species Recovery Trust	1146387

Notes

For the period from	01/01/2021	To	31/12/2021

Section C Notes

There was £4,550 transferred from unrestricted funds to restricted funds during the year. This relates to money The Species Recovery Trust agreed with grantors to contribute to projects financed from restricted funds.

There was also a transfer of £1,500 from restricted funds to unrestricted funds relating to recharge for work of a subcontractor paid in previous year from unrestricted funds.

The net total of these transfers is £3,050 as stated in Section A Receipts and payments accounts (page 2).

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Nicholas Berry	Nicholas Berry	26/03/2022

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

Page

1. **Independent Examiner's Report**

2. **Receipts and Payments Account**

3. **Statement of Assets and Liabilities**

4. **Notes**

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FOR ENGLAND AND WALES

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Signed:		**Date:**	
Name:	Mrs N A Halls FCA		
Relevant professional qualification(s) or body:	Chartered Accountant		
Address:	Fletcher & Partners		

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

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Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
NB	Nicholas Berry	26/03/2022

THE SPECIES RECOVERY TRUST

England & Wales - Charity number 1146387

Accounts

the species recovery trust

ANNUAL REPORT 2020

Trustees Annual Report
Year ending 31 Dec 2020

Registered Charity 1146387



SUMMARY INFORMATION

In 2020

- We delivered projects on 10 species
- Despite a period of enforced ‘hibernation’ ended the year in a strong financial position
- Moved a proportion of our training to an online platform, both for 2020 and future years

Reference and administrative information

Charity Name: The Species Recovery Trust

Charity Number: 1146387

Address: 37 Albany Road, Salisbury, SP1 3YQ

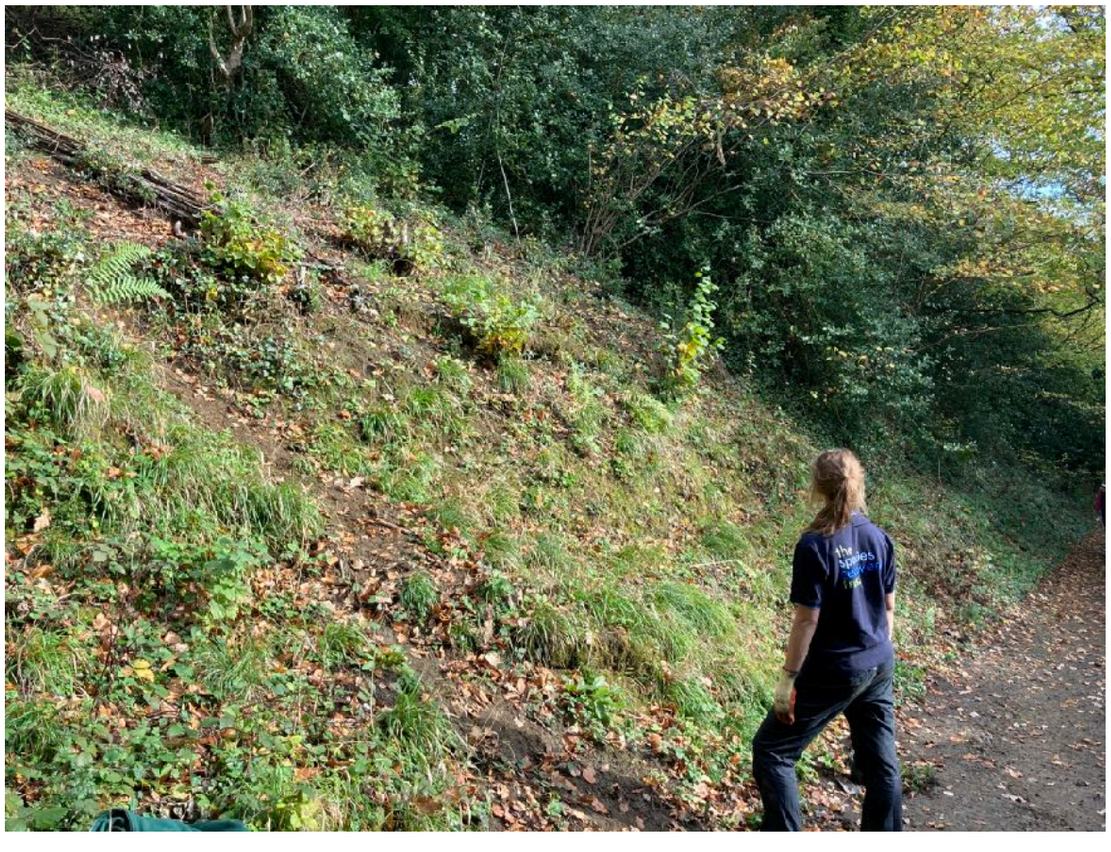
Trustees: Jed Hamblin-Boone, Nicholas Berry, Fiona Jones-Perrott, Catherine Hadler.

Structure Governance and Management

Type of governing document: Charity Constitution, registered with the Charity Commission on the 1st March 2012. There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Trustees are recruited to give the trust a diverse skill base, and represent the fields of business, law, education and environment. They are invited to sit in on one meeting before deciding whether to put themselves forward for election.





OBJECTIVES AND GOALS

Matching our goals

Our stated aims are as follows:

'To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.'

The trustees have had regard to the guidance issued by the charity commission on public benefit.

THE YEAR IN SPECIES

By necessity we had to scale down our work considerably in 2020, with four members of staff away having families or on furlough, and at various times of the year access to our sites severely curtailed by the lockdown.

We did however manage to carry out extensive surveys for Field Gentian and Marsh Clubmoss in Cornwall and Cumbria, and in the Lake District were lucky to discover the largest clubmoss population that has yet been recorded anywhere!

During the second lockdown we re-surveyed all the New Forest sites for Marsh Clubmoss, and will be processing that data into 2021.

We were also very active in the southeast of England, carrying out surveys and habitat management work across a range of heathland sites and hopefully giving a lifeline to some failing Clubmoss populations.

Both native sites for Starved Wood-sedge are now supporting over 100 plants, which is a huge victory after years of habitat management.





Heath Tiger Beetle

Winter scrub clearance was undertaken at Brentmoor Heath, following the exciting discovery of a female beetle the previous summer. The summer of 2020 again found a single female, showing the site is suitable to support this species. In collaboration with Natural England, Surrey Wildlife Trust and the Ministry of Defence, a single male beetle was translocated to Brentmoor from Thursley National Nature Reserve, a stronghold for this species. Further monitoring in 2021 will unveil the success of this work.



Green Tiger Beetles

We had a fantastic start to our project to captive breed Green Tiger Beetles, with the first pair mating. The larvae have been identified within the enclosure, and although this species is not rare in the UK, we are aiming to develop an understanding of how to breed and rear tiger beetles in captivity so that in the future we can apply these lessons to the incredibly rare Heath Tiger Beetle. Our long term aim is to be able to breed Heath Tiger Beetles in captivity so that they can be released on suitable sites in Surrey, Hampshire and Dorset.



Field Cow-wheat

Monitoring was undertaken at the trial release site for Field Cow-wheat on Wiltshire Wildlife Trust's Coombe Bissett reserve. Early in the year, we were delighted to find seedlings across the range of habitats that they were sown in. During the summer, many plants flowered and a large amount of data was gathered allowing analysis to be conducted on effects of grazing, aspect and ground preparation for the survival of this plant. This has provided vital information for future reintroduction projects.



Starved Wood-sedge

Large scale management works have been undertaken at one of the native sites for Starved Wood-sedge, and the reintroduction site at Charterhouse. Over four days we supervised the felling of two large lime trees which had been increasingly shading the former site for the last decade, and then teams of volunteers helped to clear the banks of invasive competitors.

During Autumn 2020, the native population was supplemented with additional plants grown by volunteers and our officers.



Archaeophytes

Due to the lockdown measures in 2020, our in-crop and natural regeneration trials at test sites have not ben possible this year. Instead, we've been experimentally growing Upright Goosefoot and Darnel at home. New trials have found that the viability of Darnel seed does not drop off dramatically after three years, and Upright Goosefoot is slow to germinate and intolerant of dry conditions, as recorded in previous years. Seed was taken from all plants grown to expand the investigations next year.



Spiked Rampion

A reintroduction of Spiked Rampion was completed at Wilderness Woods in Kent in 2019. Rabbit grazing was thought to have decimated the plants, however monitoring visits in 2020 found around half of the plants alive but severely damaged. Fencing was installed to allow the plants to grow, the results of which will hopefully be evident in 2021.

In the last few days pre-lockdown, a trial planting was carried out on a protected road verge site where Spiked Rampion went extinct in the last century. The plants have been identified to grow and flower in summer 2020.



Kentish Milkwort

Unfortunately this year, we have been unable to complete reintroductions with plants grown at Kew. However, we have successfully identified the plant at one of the three extant sites in an area unprotected by stockproof fencing. We have removed the fence in an attempt to open up this area for grazing to create the short sward habitat that this plant requires.



Field Gentian

The population of Field Gentian in the New Forest fluctuates over the years. In 2019, Wilverley Plain supported over 2800 plants, but 2020 found all but a few plants in peripheral areas adjacent to the main population. Future monitoring will help establish if this pattern is a response to weather conditions (strong heatwaves) or the plant operating on a biennial lifecycle. Monitoring at other sites has seen different patterns, with plants shrinking back under the taller vegetation in hot years. This may be the first signs of the populations responding to climate change, by favouring shaded niches. It’s early days, but this research shows the value of continuous annual monitoring.



Deptford Pink

Monitoring visits have been conducted at some of our Deptford Pink sites this year, and these have found to be fairly stable in Kent. Management works have been undertaken by Sevenoaks District Council at one of the largest populations to remove over-shading and allow the population to expand. Excitingly, a new sub-population has been identified in Chobham, and through collaborative work with Surrey Wildlife Trust, we hope to secure this population into the future management works have been conducted to aid establishment of the few plants found.



Marsh Clubmoss

In August a successful visit to Cumbria discovered the largest population of Marsh Clubmoss in England and Wales. The surveys also re-found plants near Wastwater where it was believed to be lost.

Monitoring visits continued in Hampshire and Surrey, with declines found across most sites, which is believed to be a result of reduced air quality and unfavourable conditions locally. This prompted new management techniques to be implemented across three sites in an attempt to conserve these dwindling populations.

In the Autumn, with most of lockdown restrictions lifted we were able to survey every sites in the New Forest, giving us a complete dataset for 2020, which can now be compared with the last full dataset from 2017.

TRAINING

Due to Covid restrictions it soon became clear that we would be unable to run much in the way of group courses, and by March 2020 we took the decision to cancel all events, rather than keep re-evaluating this as the pandemic unfolded. Having initially decided against taking the courses online, in November we ran the first course on assessing Hedgerows, and due to the success of this then decided to take other courses online where we could. Our most successful course was Winter Tree ID, which involved the collecting and labelling of over 2000 twigs, before mailing them out to participants and making the course into a pre-recorded tutorial. Feedback was overwhelmingly positive, especially for people in the north of England and with family commitments, who could never normally attend a course. Other courses are now in pre-production, and in the future we are likely to run these alongside field courses.

SALES AND MEDIA

One of the unseen consequences of the lockdown was a continuation of strong sales of the grasses field guide, which at one point meant we struggled to keep up with orders, especially through Amazon.

Our Facebook page has 2,332 (up from 1,943) followers and our most popular post reached 1,524 (3,081) people.

Our website had 7.84K sessions and 5.14K users (down from 9,87K/6,31K in 2019).

VOLUNTEERS

2020 was by necessity a difficult year for volunteers, and we had to issue officials guidance to call off volunteer monitoring at the start of the year. Fortunately restriction were lifted during the summer, and during this time we were heavily indebted to volunteers who continued to visit their local sites, enabling us to obtain data from a much wider area of the country than we could have safely visited.

FUNDRAISING

In total £75,355 was received as grants, (compared to £47,614 in 2019). We are hugely grateful to all these funders for supporting our work in 2020.

£4,930.59	Kong Limited	Enforcement Undertaking
£5,000.00	Henocq Law	Unrestricted Grant
£1,000.00	Cox Skuse	Unrestricted Grant
£1,200.00	Summerfield	Cosnards Beetle
£1,200.00	Walter Guiness	Field Cow-wheat
£4,470.00	NE	New Forest Gentian
£2,275.94	ESCC/Lund	Heath Lobelia
£3,550.00	Banister	Marsh Clubmoss
£3,000.00	Hammamelis	Heath Tiger Beetle
£4,410.00	Halpin Trust	Kentish Milkwort
£6,310.00	Halpin Trust	Heath Lobelia
£1,000.00	Cleary	Wartbiter Cricket
£3,000.00	Rushmoor Council	Clubmoss project
£4,000.00	Daniell Trust	Volunteer Project

SUMMARY RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DEC 2020

Summary

	£	£
Opening bank balance		111,214
Receipts	111,232	
Payments	-82,117	
Net income		29,115
Closing bank balance		140,329

Reserves Policy

Our current reserves policy is to hold at least two years' running costs in our account, which is currently £64,200.

Statement of Assets and Liabilities

At the year end the total of the charity's assets, including cash at bank, was £158,604 (of which £54,218 were restricted fund assets) and the total of the charity's liabilities was £4,842.

Declaration

The trustees declare that they have approved the trustees' report above Signed on behalf of the charity's trustees



JED HAMBLIN-BOONE , Chair

23/2/21

The Species Recovery Trust is a charity set up to tackle the loss of some of the rarest species in the UK.

There are over nine hundred native species in the UK that are classed as under threat, with several hundreds more currently widespread but known to be in significant decline.

The countryside is now bereft of many species that were a familiar sight a mere generation ago.

A small number of these species are on the absolute brink of existence, poised to become extinct in our lifetimes; our goal is to stop them vanishing.

Our aim is to remove 50 species from the edge of extinction in the UK by the year 2050. In addition we are reconnecting people with wildlife and the natural world through training programmes and awareness raising.











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the species recovery trust

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539
enquiries@speciesrecoverytrust.org.uk
www.speciesrecoverytrust.org.uk
Registered in England and Wales Charity 114387

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

Page

1. Independent Examiner's Report
2. Receipts and Payments Account
3. Statement of Assets and Liabilities
4. Notes

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Species Recovery Trust		
On accounts for the year ended	31 December 2020	**Charity no**	1146387
Set out on pages	2-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	N A Halls	**Date:**	11 March 2021
Name:	Mrs N A Halls FCA		
Relevant professional qualification(s) or body:	Chartered Accountant		
Address:	Fletcher & Partners		

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Receipts and payments accounts

For the period from	01/01/2020	To	31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	2,430	-	-	2,430	858
Coronavirus Job Retention Scheme grants	15,934	-	-	15,934	-
Grants	10,931	64,424	-	75,355	47,614
Training	6,722	-	-	6,722	31,332
Consultancy	200	-	-	200	900
Supporter	1,063	-	-	1,063	1,102
Investment income	231	-	-	231	274
Books and other merchandise	9,114	-	-	9,114	9,010
Other income	183	-	-	183	940
***Sub total** (Gross income for AR)*	46,808	64,424	-	111,232	92,030
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	46,808	64,424	-	111,232	92,030
A3 Payments					
Salaries and pension costs	20,372	19,724	-	40,096	37,730
Training - subcontractor costs	1,144	-	-	1,144	3,520
Project delivery - subcontractor costs	3,472	21,716	-	25,188	21,922
Travel and subsistence	2,732	2,009	-	4,741	5,170
Marketing	-	-	-	-	720
Consumables	1,403	300	-	1,703	736
Books - printing, postage etc.	4,940	-	-	4,940	4,237
Insurance	120	120	-	240	226
Independent Examination and Various	3,129	936	-	4,065	2,555
Sub total	37,312	44,805	-	82,117	76,816
A4 Asset and investment purchases, (see table)					
Computer equipment and Website	-	-	-	-	3,959
				-	-
Sub total	-	-	-	-	3,959
Total payments	37,312	44,805	-	82,117	80,775
Net of receipts/(payments)	9,496	19,619	-	29,115	11,255
A5 Transfers between funds	- 2,543	2,543	-	-	-
A6 Cash funds last year end	85,408	25,806	-	111,214	99,959
Cash funds this year end	92,361	47,968	-	140,329	111,214

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

For the period from	01/01/2020	To	31/12/2020

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Co-operative bank current account	24,530	47,968	-
	Co-operative bank reserve account	67,831	-	-
	Total cash funds	92,361	47,968	-

B2 Other monetary assets

Details	Unrestricted funds	Restricted funds	Endowment funds
Grants receivable	-	6,250	-
Prepayments	4,345	-	-
Stock	2,410	-	-
		-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Computer equipment	Unrestricted	2,775	
Fixtures and fittings	Unrestricted	260	
Website	Unrestricted	2,235	

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Social security and other taxation	Unrestricted	1,810	
Accruals (accountancy, pension)	Unrestricted	2,114	
Accruals (project delivery)	Restricted	918	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Notes

For the period from	01/01/2020	To	31/12/2020

Section C Notes

The total transfer of £2,543 from unrestricted to restricted funds, as stated in Section A Receipts and payments accounts (on page 2), relates to money The Species Recovery Trust agreed with grantors to contribute to projects financed from restricted funds.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nicholas Berry	8/III/202

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

Page

1. **Independent Examiner's Report**

2. **Receipts and Payments Account**

3. **Statement of Assets and Liabilities**

4. **Notes**

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

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- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Nicola Halls	**Date:**	11-Mar-21
Name:	Mrs N A Halls FCA		
Relevant professional qualification(s) or body:	Chartered Accountant		
Address:	Fletcher & Partners		

CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Statement of Assets and Liabilities

For the period from	01/01/2020	To	31/12/2020

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	.		

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CHARITY COMMISSION FOR ENGLAND AND WALES

The Species Recovery Trust	1146387

Notes

For the period from	01/01/2020	To	31/12/2020

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Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Nicholas Berry	Nicholas Berry	08/03/2021