

Charity registration number 1146378

Company registration number 07827217 (England and Wales)

BARNETT WOOD PRE SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

BARNETT WOOD PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M L Tiley (Chair) Mrs E J Deighton (Employee and Parent Liaison/Health & Safety) Mrs S M Leyland (Curriculum and Inspection)
Secretary	Mr M L Tiley (Chair)
Charity number	1146378
Company number	07827217
Principal address	213 Barnett Wood Lane Ashtead Surrey KT21 2DF
Registered office	213 Barnett Wood Lane Ashtead Surrey KT21 2DF
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	Santander - Bootle Bootle Merseyside L30 4GB

BARNETT WOOD PRE SCHOOL

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BARNETT WOOD PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The pre-school's objectives are to enhance the development and education of children under statutory school age. The policies adopted in furtherance of these objects are to operate a pre-school and there has been no change in these during the year.

Public benefit

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities they should undertake.

Achievements and performance

Significant activities and achievements against objectives

The trustees, management and staff have once again worked tirelessly to ensure we provide an excellent level of care, early learning and development for all the children attending our setting.

We have worked, through frequent changes in government guidance, to provide the best care for the children and families who attend our setting. At times going 'above and beyond' to support families. The setting is offering the new Working Parent Entitlement funding available for children from the term after their 3rd birthday, which was introduced in April 2024. This gives working parents up to 15 hours per week of funding towards the cost of early education.

The setting continues to work with Surrey County Council's Early Years team, ensuring that all our practitioners are following the latest techniques and guidelines. In addition, the setting continues to work with local schools to ensure a smooth transition for the children to their new setting.

Once again, the setting has identified high numbers of children with Special Educational Needs during this period and has worked with families and professionals to ensure that the needs of these children are met and that, where applicable, the children move to their next setting with the necessary support plans in place.

The setting is fortunate to receive an excellent level of support and engagement from parents who have children at the preschool. This continues to create a positive partnership to support the continuing development of all children at the setting.

Financial review

Incoming resources amounted to £363,729 for the year (2023: £295,142), which results in a surplus of £26,495 (2023: £13,447). £5,000 of this surplus is to be added to a fund designated for future maintenance of the setting, which is not met by the landlords, Surrey County Council. Designated reserves carried forward are £57,938 (2023: £58,600).

Unrestricted reserves carried forward amount to £153,207 (2023: £126,050).

BARNETT WOOD PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2024**

Reserves policy

The trustees' current reserves policy is to maintain sufficient financial reserves which are no less than 6 months' of running costs. However, operating in excess of this is considered prudent at this time when considering the increased costs and uncertainty over the impact that the new Working Parent Entitlement will have on the setting's overall finances.

The charity's principal source of income is grants from Surrey County Council for children within the funding bracket for Early Years funding, together with fees from parents not covered by council funding. Fees are invoiced termly.

In recent years the increase to National Living Wage and energy prices have not been entirely mitigated by increases in the funding received from Surrey County Council. Therefore, to ensure the continued viability of the setting, we have no option but to ask charge funded children a 'sustainability fee' to cover the cost of consumables as well as holding fundraising events in order to ensure that we can continue to offer the high level of childcare and the variety of activities that we have done in the past. Further increases in the National Living Wage and employer's National Insurance rates will continue to impact the setting's finances.

Major risks

The trustees have assessed the major risks to which the pre-school is exposed, and are satisfied that systems are in place to mitigate exposure to these.

Plans for future periods

The preschool continues to work from a very sound financial foundation which will provide us with the opportunity to assess how we can improve our facilities and resources to further enhance our early years aims and ambitions.

The preschool directors are committed to ensuring that staff members receive the training and support they need to fulfill their role within the setting.

We are conscious of the increased demand for places in the locality and strive to ensure we offer our facilities to as many children as possible. With this in mind, the preschool continues to look at ways in which it can accommodate children eligible for the government's 30-hours funding whilst not significantly reducing the number of children admitted to the setting.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M L Tiley (Chair)

Mrs E J Deighton (Employee and Parent
Liaison/Health & Safety)

Mrs S M Leyland (Curriculum and Inspection)

Recruitment and appointment of trustees

The formal process for appointment of trustees is set out in section 5 of the Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. New trustees are invited for a tour of the premises and talk to a director about the ethos of the Pre-School and how it runs.

Organisational structure

The running of the pre-school on a day to day basis is delegated by the trustees to a manager, Mrs Louise Pruthi supported by a team of staff. The management committee provides management support and direction to the group leader. They are also responsible for raising funds and ensuring fees and grants are received in good time. Fundraising activities are organised by parents to augment the funds of the playgroup.

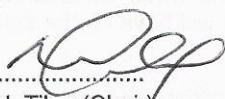
The charitable company was incorporated on 28 October 2011 and began its activities on 6 April 2012.

BARNETT WOOD PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees' report was approved by the Board of Trustees.


.....
Mr M L Tiley (Chair)
Trustee

Date: 5 March 2025

BARNETT WOOD PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARNETT WOOD PRE SCHOOL

I report to the trustees on my examination of the financial statements of Barnett Wood Pre School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

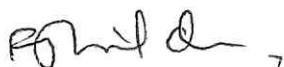
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 13 March 2025

BARNETT WOOD PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	227,396	-	227,396	162,507
Charitable activities	4	124,815	-	124,815	125,535
Other trading activities	5	-	3,665	3,665	3,872
Investments	6	4,372	-	4,372	1,608
Other income	7	3,481	-	3,481	1,620
Total income		360,064	3,665	363,729	295,142
Expenditure on:					
Raising funds	8	1,311	-	1,311	1,832
Charitable activities	9	326,596	9,327	335,923	279,718
Other expenditure	14	-	-	-	145
Total expenditure		327,907	9,327	337,234	281,695
Net income/(expenditure)		32,157	(5,662)	26,495	13,447
Transfers between funds		(5,000)	5,000	-	-
Net movement in funds	11	27,157	(662)	26,495	13,447
Reconciliation of funds:					
Fund balances at 1 September 2023		126,050	58,600	184,650	171,203
Fund balances at 31 August 2024		153,207	57,938	211,145	184,650

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARNETT WOOD PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	162,507	-	-	162,507
Charitable activities	4	125,535	-	-	125,535
Other trading activities	5	-	3,872	-	3,872
Investments	6	1,608	-	-	1,608
Other income	7	1,620	-	-	1,620
Total income		<u>291,270</u>	<u>3,872</u>	<u>-</u>	<u>295,142</u>
Expenditure on:					
Raising funds	8	1,832	-	-	1,832
Charitable activities	9	271,105	8,467	146	279,718
Other expenditure	14	145	-	-	145
Total expenditure		<u>273,082</u>	<u>8,467</u>	<u>146</u>	<u>281,695</u>
Net income/(expenditure)		18,188	(4,595)	(146)	13,447
Transfers between funds		(5,000)	5,000	-	-
Net movement in funds	11	13,188	405	(146)	13,447
Reconciliation of funds:					
Fund balances at 1 September 2022		112,862	58,195	146	171,203
Fund balances at 31 August 2023		<u>126,050</u>	<u>58,600</u>	<u>-</u>	<u>184,650</u>

BARNETT WOOD PRE SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		19,098		23,369
Current assets					
Stocks	17	1,453		1,306	
Debtors	18	3,821		1,306	
Cash at bank and in hand		276,599		220,454	
		281,873		223,066	
Creditors: amounts falling due within one year	19	(89,826)		(61,785)	
Net current assets			192,047		161,281
Total assets less current liabilities			211,145		184,650
The funds of the charity					
Unrestricted funds - general	23	153,207		126,050	
Unrestricted funds - designated	21	57,938		58,600	
		211,145		184,650	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ..5th March 2025... ..


.....
Mr M L Tiley (Chair)
Trustee

Company registration number 07827217 (England and Wales)

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Barnett Wood Pre School is a private company limited by guarantee incorporated in England and Wales. The registered office is 213 Barnett Wood Lane, Ashted, Surrey, KT21 2DF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	10 years straight line
Fixtures, fittings & equipment	3 years straight line, 5 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at the cash or other consideration expected to be received and not discounted.

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Basic financial liabilities are subsequently measured at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Debtors

Debtors and prepayments are recognised at the amount due.

1.14 Creditors

Creditors are recognised where the charity has a present obligation arising from a past event and the amount can be reliably measured or estimated.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	67	43
Grants	227,329	162,464
	<u>227,396</u>	<u>162,507</u>
Grants		
Early Years grant funding	194,751	134,205
Other grants	32,578	28,259
	<u>227,329</u>	<u>162,464</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees	124,815	125,535
	<u>124,815</u>	<u>125,535</u>

5 Income from other trading activities

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Fundraising events	3,665	3,872
	<u>3,665</u>	<u>3,872</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,372	1,608
	<u>4,372</u>	<u>1,608</u>

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,481	1,620

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	18	103
Other fundraising costs	781	893
	<u>799</u>	<u>996</u>
Trading costs		
Other trading activities	512	836
	<u>512</u>	<u>836</u>
Total costs	<u>1,311</u>	<u>1,832</u>

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	269,157	224,343
Depreciation and impairment	6,613	6,861
Rent and insurance	9,553	9,961
Electricity	4,118	3,237
Phones	503	436
Maintenance and cleaning	16,340	6,685
Children's activities and equipment	13,361	15,767
General expenses	7,991	2,769
Office costs	1,108	891
Other staff costs	5,463	7,058
External suppliers - Children's activities	255	200
	<u>334,462</u>	<u>278,208</u>
Share of support and governance costs (see note 10)		
Governance	1,461	1,510
	<u>335,923</u>	<u>279,718</u>
Analysis by fund		
Unrestricted funds - general	326,596	271,105
Unrestricted funds - designated	9,327	8,467
Restricted funds	-	146
	<u>335,923</u>	<u>279,718</u>

10 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,461</u>	<u>1,510</u>
Analysed between:		
Charitable activities	<u>1,461</u>	<u>1,510</u>
Governance costs comprise:	2024 £	2023 £
Independent Examiner	1,200	1,164
Other governance costs	261	346
	<u>1,461</u>	<u>1,510</u>

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	6,613	7,007
Loss on disposal of tangible fixed assets	-	145
	<u> </u>	<u> </u>

12 Trustees

None of the trustees (or any persons connected with them) received remuneration during the year. 2023: none.

None of the trustees received reimbursement of expenses during the year. 2023: 1 trustee was reimbursed £26.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management	2	2
Childcare	9	7
Admin	1	1
	<u> </u>	<u> </u>
Total	12	10
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	236,138	213,826
Social security costs	9,330	7,112
Other pension costs	23,689	3,405
	<u> </u>	<u> </u>
	269,157	224,343
	<u> </u>	<u> </u>

17 (2023: 11) part time staff equate to approximately 12 (2023: 10) full time equivalents.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Defined as the manager, deputy manager and office manager roles.

	2024	2023
	£	£
Aggregate compensation	112,250	104,038
	<u> </u>	<u> </u>

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Other

	Total	Unrestricted funds general
	£	
	2024	2023
Net loss on disposal of tangible fixed assets	-	145
	<u>-</u>	<u>145</u>
	<u>-</u>	<u>145</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost				
At 1 September 2023	40,520	22,028	5,176	67,724
Additions	-	2,483	-	2,483
Disposals	-	(464)	-	(464)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	40,520	24,047	5,176	69,743
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation and impairment				
At 1 September 2023	22,969	18,157	3,231	44,357
Depreciation charged in the year	4,052	1,568	993	6,613
Eliminated in respect of disposals	-	(325)	-	(325)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	27,021	19,400	4,224	50,645
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount				
At 31 August 2024	13,499	4,647	952	19,098
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2023	17,551	3,872	1,946	23,369
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

17 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,453	1,306
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,734	(646)
Prepayments and accrued income	2,087	1,952
	<u>3,821</u>	<u>1,306</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,842	1,448
Trade creditors	3,128	1,314
Other creditors	37,169	27,356
Accruals and deferred income	45,687	31,667
	<u>89,826</u>	<u>61,785</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>23,689</u>	<u>3,405</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Fundraising Fund	2,806	-	(358)	-	2,448
Leasehold Improvement Fund	15,031	-	(4,052)	-	10,979
Training Fund	18,297	-	-	-	18,297
SEN Planned Expenditure	2,466	3,665	(4,917)	-	1,214
Maintenance Fund	20,000	-	-	5,000	25,000
	<u>58,600</u>	<u>3,665</u>	<u>(9,327)</u>	<u>5,000</u>	<u>57,938</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Fundraising Fund	3,040	-	(234)	-	2,806
Leasehold Improvement Fund	19,083	-	(4,052)	-	15,031
Training Fund	18,297	-	-	-	18,297
SEN Planned Expenditure	2,775	3,872	(4,181)	-	2,466
Maintenance Fund	15,000	-	-	5,000	20,000
	<u>58,195</u>	<u>3,872</u>	<u>(8,467)</u>	<u>5,000</u>	<u>58,600</u>

SEN Planned Expenditure

The Planned Expenditure Reserve has been set aside for children with special needs.

Leasehold Improvement Fund

The Leasehold Improvement Fund is to cover improvements such as the provision of a reading room and the development of the playground area. The fund will be expended in line with annual depreciation for the associated assets.

Training Fund

The Training Fund has been set up to provide resources for the Pre School to offer level 3 training for up to two staff a year for a period of 5 years encouraging retention through training and development.

Fundraising fund

The fundraising fund represents monies raised by fundraising set aside for the purchase of play equipment.

Maintenance fund

The Maintenance fund has been set up to provide funds for future repairs.

BARNETT WOOD PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	18,508	590	19,098
Current assets/(liabilities)	134,699	57,348	192,047
	<u>153,207</u>	<u>57,938</u>	<u>211,145</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	22,049	1,320	23,369
Current assets/(liabilities)	104,001	57,280	161,281
	<u>126,050</u>	<u>58,600</u>	<u>184,650</u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	<u>126,050</u>	<u>360,064</u>	<u>(327,907)</u>	<u>(5,000)</u>	<u>153,207</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	<u>112,862</u>	<u>291,270</u>	<u>(273,082)</u>	<u>(5,000)</u>	<u>126,050</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).