

Company registration number: 07969941

Charity registration number: 1146366

The Grocott Family Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Grocott Family Charitable Trust

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The Grocott Family Charitable Trust

Reference and Administrative Details

Trustees	D V Grocott L M Grocott
Secretary	H Midwood
Charity Registration Number	1146366
Company Registration Number	07969941
Registered Office	The charity is incorporated in England and Wales. Brookdale Station Road Prees Shropshire SY13 2DW
Auditor	CBSL Accountants Limited Chartered Accountant and Statutory Auditor Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

The Grocott Family Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objectives of the charitable trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales, in Whitchurch and the surrounding area and in such a manner as the trustees may in their absolute discretion think fit.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D V Grocott
	L M Grocott

Secretary:	H Midwood
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Structure, governance and management

Nature of governing document

The charitable trust is governed by a Memorandum and Articles of Association dated 10th October 2011.

Achievements and performance

The charitable trust continued to let eight retirement bungalows, which provide high-quality, economical-to-run and affordable accommodation for older people in the local community.

In addition the charitable trust provided grants totalling £43,270 to local charitable purposes.

Financial review

The charitable trust received rental income of £49,934 and legacies and donations of £875,188 during the year. Costs in the year relate to the running costs of maintaining the rental properties, general site maintenance, donations made to local charitable causes and professional fees.

At 31 March 2025 the charitable trust's net assets totalled £2,702,441.

Policy on reserves

All funds are unrestricted to be used for the general charitable objectives of the charitable trust. The Trustees hold reserves to enable the charitable trust to meet its residents' needs by maintaining the accommodation to a high standard, which should total around twelve months average expenditure of £8,000. Additional reserves held are for Trustees to continue to identify further charitable needs within the local community to support. The charitable trust holds unrestricted reserves of £881,114 at 31 March 2025. The Trustees continue to look for local charitable projects to support.

The Grocott Family Charitable Trust

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The Trustees continue to review other charitable projects in the surrounding area to support in future periods.

Financial instruments

Objectives and policies

The Trustees review the risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The charity does not use derivative financial instruments for speculative purposes.

Statement of Responsibilities

The trustees (who are also the directors of The Grocott Family Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

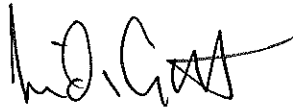
The Grocott Family Charitable Trust

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16/12/25 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L M Grocott', with a stylized flourish at the end.

L M Grocott
Trustee

The Grocott Family Charitable Trust

Independent Auditor's Report to the Members of The Grocott Family Charitable Trust

Opinion

We have audited the financial statements of The Grocott Family Charitable Trust (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In the previous accounting period the company took advantage of the audit exemption for small companies under s477 of the Companies Act 2006. Therefore the prior period financial statements were not subject to audit.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Grocott Family Charitable Trust

Independent Auditor's Report to the Members of The Grocott Family Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 3), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Grocott Family Charitable Trust

Independent Auditor's Report to the Members of The Grocott Family Charitable Trust

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to this charity and its sector and determined that the most significant are those relating to the reporting framework.
- We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures.
- As an audit engagement team, we assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur and considered the opportunities and incentives that may exist within the charity for fraud. We considered the controls that the charity has established to address the risks identified to prevent, deter and detect fraud; and how the management and trustees monitor those controls.
- Based on our understanding we designed our audit procedures to identify non-compliance with laws and regulations. Those procedures involved: - enquiries of management and those charged with governance; - journal entry testing; - assessing whether judgements in making accounting estimates are indicative of a potential bias; - review of financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and - evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk or other risk of material misstatement. These procedures included revenue recognition and testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error.
- We remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

L Osselton

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Louise Osselton FCA (Senior Statutory Auditor)
For and on behalf of CBSL Accountants Limited, Statutory Auditor

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *16 December 2025*

The Grocott Family Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	875,188	875,188
Charitable activities	4	49,934	49,934
Other income	5	734	734
Total income		<u>925,856</u>	<u>925,856</u>
Expenditure on:			
Charitable activities	6	<u>(88,147)</u>	<u>(88,147)</u>
Total expenditure		<u>(88,147)</u>	<u>(88,147)</u>
Net income		<u>837,709</u>	<u>837,709</u>
Net movement in funds		837,709	837,709
Reconciliation of funds			
Total funds brought forward		<u>1,864,732</u>	<u>1,864,732</u>
Total funds carried forward	15	<u>2,702,441</u>	<u>2,702,441</u>
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	3,331	3,331
Charitable activities	4	48,416	48,416
Other income	5	493	493
Total income		<u>52,240</u>	<u>52,240</u>
Expenditure on:			
Charitable activities	6	<u>(55,655)</u>	<u>(55,655)</u>
Total expenditure		<u>(55,655)</u>	<u>(55,655)</u>
Net expenditure		<u>(3,415)</u>	<u>(3,415)</u>
Net movement in funds		(3,415)	(3,415)
Reconciliation of funds			
Total funds brought forward		<u>1,868,147</u>	<u>1,868,147</u>
Total funds carried forward	15	<u>1,864,732</u>	<u>1,864,732</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 15.

The notes on pages 10 to 17 form an integral part of these financial statements.

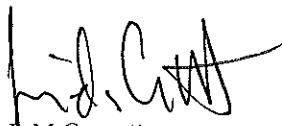
The Grocott Family Charitable Trust

(Registration number: 07969941)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,821,327	1,557,451
Current assets			
Debtors	13	287,933	3,634
Cash at bank and in hand		<u>598,621</u>	<u>307,824</u>
		886,554	311,458
Creditors: Amounts falling due within one year	14	<u>(5,440)</u>	<u>(4,177)</u>
Net current assets		<u>881,114</u>	<u>307,281</u>
Net assets		<u>2,702,441</u>	<u>1,864,732</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,702,441</u>	<u>1,864,732</u>
Total funds	15	<u>2,702,441</u>	<u>1,864,732</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 16/12/25, and signed on their behalf by:


L M Grocott
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brookdale
Station Road
Prees
Shropshire
SY13 2DW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Grocott Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Charitable activities

Rental income is recognised over each agreed tenancy period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Land is not depreciated.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset. Freehold land is not depreciated. Assets under construction are not depreciated until they are brought into use.

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Fixtures and fittings	20% straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	5,674	5,674	3,331
Legacies	869,514	869,514	-
	<u>875,188</u>	<u>875,188</u>	<u>3,331</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Provision of affordable rental properties for older people & local community facilities	49,934	49,934	48,416

5 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income - RHI receipts	734	734	493

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs		36,594	36,594	36,019
Grant funding of activities		43,270	43,270	11,856
Allocated support costs	7	7,383	7,383	7,155
Governance costs	7	900	900	625
		<u>88,147</u>	<u>88,147</u>	<u>55,655</u>

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

		Administration costs £	Premises costs including depreciation £	Total 2025 £	Total 2024 £
	Basis of allocation				
Rates	100%	-	-	-	40
Light, heat and power	100%	-	565	565	731
Insurance	100%	-	1,673	1,673	1,602
Repairs and maintenance	100%	-	4,485	4,485	4,207
Office expenses	100%	290	-	290	-
Advertising	100%	125	-	125	-
Legal and professional fees	100%	35	-	35	340
Bank charges	100%	210	-	210	235
		<u>660</u>	<u>6,723</u>	<u>7,383</u>	<u>7,155</u>

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	900	900	-
Independent examiner fees			
Examination of the financial statements	-	-	625
	<u>900</u>	<u>900</u>	<u>625</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Independent examiner's remuneration

	2024 £
Examination of the financial statements	<u>625</u>

10 Auditors' remuneration

	2025 £
Audit of the financial statements	<u>900</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	1,826,087	985	1,827,072
Additions	<u>283,720</u>	<u>16,750</u>	<u>300,470</u>
At 31 March 2025	<u>2,109,807</u>	<u>17,735</u>	<u>2,127,542</u>
Depreciation			
At 1 April 2024	268,849	772	269,621
Charge for the year	<u>35,822</u>	<u>772</u>	<u>36,594</u>
At 31 March 2025	<u>304,671</u>	<u>1,544</u>	<u>306,215</u>
Net book value			
At 31 March 2025	<u>1,805,136</u>	<u>16,191</u>	<u>1,821,327</u>
At 31 March 2024	<u>1,557,238</u>	<u>213</u>	<u>1,557,451</u>

13 Debtors

	2025 £	2024 £
Trade debtors	3,498	2,951
Prepayments	<u>284,435</u>	<u>683</u>
	<u>287,933</u>	<u>3,634</u>

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	164	162
VAT grant repayable	666	378
Other creditors	192	191
Accruals	4,418	3,446
	<u>5,440</u>	<u>4,177</u>

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>1,864,732</u>	<u>925,856</u>	<u>(88,147)</u>	<u>2,702,441</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>1,868,147</u>	<u>52,240</u>	<u>(55,655)</u>	<u>1,864,732</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,821,327	1,821,327
Current assets	886,554	886,554
Current liabilities	(5,440)	(5,440)
Total net assets	<u>2,702,441</u>	<u>2,702,441</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,557,451	1,557,451
Current assets	311,458	311,458
Current liabilities	(4,177)	(4,177)
Total net assets	<u>1,864,732</u>	<u>1,864,732</u>

The Grocott Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Related party transactions

During the year the charity made the following related party transactions:

Grocott Developments Limited

(The Trustees are also directors of Grocott Developments Limited)

At the balance sheet date the amount due to Grocott Developments Limited was £90 (2024 - £90).