



COMPANY REGISTRATION NUMBER 04935577

REGISTERED CHARITY NUMBER 1146360

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
30TH APRIL 2024

BELL TINDLE WILLIAMSON LLP

Chartered Accountants & Registered Auditors

The Old Post Office

63 Saville Street

North Shields

Tyne and Wear

NE30 1AY

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

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BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30th April 2024 which are also prepared to meet the requirements for a directors report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Our Purposes and Activities

Purposes and Aims

The objects of Blyth Music & Theatre Company Limited are:

- (1) To advance the education of the public in the art of theatre, music and other performing arts by any means the committee see fit, including through the presentation of public performances and concerts.
- (2) To further such charitable purpose or purposes as the committee in their absolute discretion shall think fit but in particular through the making of grants and donations.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained on the Charity's Commission's website when reviewing our aims and objectives and in planning our future activities. In particular, the committee consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the year continued to be the promotion of theatre, music and performing arts. The strategies used to meet these objectives included:

- Offering membership of the charity.
- Producing and performing various musicals and other theatre shows.
- Obtaining grant funding, where possible, to help with the production of these shows.

How Our Activities Deliver Public Benefit

The trustees remain fully focused on providing a community hub; ensuring the work of the charity reflects the membership profile by producing and presenting many shows. The shows are undertaken to further the charitable purposes for the public benefit.

BLYTH MUSIC & THEATRE COMPANY LIMITED
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YEAR ENDED 30TH APRIL 2024

REPORT OF THE TRUSTEES

Achievements and Performance

During the year, the Theatre Company produced two shows; Matilda Jnr, which was performed by the youth academy at Headway Arts in Blyth; and Chitty Chitty Bang Bang, which was held at the Phoenix Theatre in Blyth. Both shows were very well received and recieved numerous NODA awards for performance

Financial Review

The charity reports incoming resources of £31,470 and resources expended of £30,501 resulting in a surplus of £969 for the 2024 financial year.

Investment Powers and Policy

The Trust deed gives the committee the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable object or purpose.

Aside from retaining a prudent amount in reserves each year, most of the charity's funds, especially those received via grant funding, are to be spent in the short term and so there are few funds for long term investment.

Reserves Policy and Going Concern

The trustees have examined the charity's requirement for reserves in light of the main risks facing the charity. It is the policy of Blyth Music & Theatre Company Limited to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances. At the end of the financial year, reserves were £14,196. The trustees believe that the level of reserves at the end of the financial year are adequate.

Plans for Future Periods

The trustees are extremely confident in the future performance of the charity and of the forthcoming productions.

Reference and Administrative Information

Charity Name: Blyth Music & Theatre Company Limited

Company Registration Number: 04935577

Charity Registration Number: 1146360

Registered Office: The Old Post Office
63 Saville Street
North Shields
Tyne and Wear
NE30 1AY

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

REPORT OF THE TRUSTEES

Reference and Administrative Information *(continued)*

Independent Examiner: E. J. Hartshorne-Ferguson BA FCA
 Bell Tindle Williamson LLP
 The Old Post Office
 63 Saville Street
 North Shields
 NE30 1AY

Directors and Trustees:

The trustees who served during the year were as follows:

Chairperson: M. J. Dobson

Other Trustees: Mrs J. A. Grey
 Mrs J. A. Fisher
 G. T. Sutherland
 Ms V. L. Johnston

The management of the charity is undertaken by a management committee, comprising of the trustees.

Structure, Governance and Management

Governing Document

Blyth Music & Theatre Company Limited is a registered charity (registered number 1146360). The charity was first registered on 13th March 2012 and is governed under a document dated 17th October 2003 as amended by a special resolution registered at Companies House on 6th March 2012.

The Trust deed gives the trustees the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable object or purpose.

Selection, Recruitment and Appointment of Trustees

Where there is a requirement for new trustees or should a potential new trustee approach the charity, there are formal procedures in place to ensure a good candidate is selected. All new trustees must be approved and appointed by existing trustees.

New trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee with the consent of existing members between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

REPORT OF THE TRUSTEES

Structure, Governance and Management *(continued)*

Trustees Induction and Training

The chair of the committee is responsible for the induction of any new trustees which involves making the new person aware of their responsibilities, the objectives of the charity, the administrative procedures and the history of the charity. They are also briefed on all of the activities offered by the charity.

Charity laws and the main documents which set out the operational framework of the charity are also discussed in full with the new trustees. All new trustees are briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans of the charity.

Organisation and Risk Management

Members of the committee are responsible for the day to day running of the charity. There are a small number of members with assigned roles to ensure the day to day requirements are achieved. The committee have undertaken an annual review of the major risks that the charity faces. Where appropriate systems or procedures have been established to mitigate these risks. Particular attention has been focused on non financial risks such as a fire in the building and other health and safety risks. Blyth Music & Theatre Company Limited has good internal controls to minimise such risks.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also the directors of Blyth Music & Theatre Company Limited for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgments that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

REPORT OF THE TRUSTEES

Trustees' Responsibilities in Relation to the Financial Statements *(continued)*

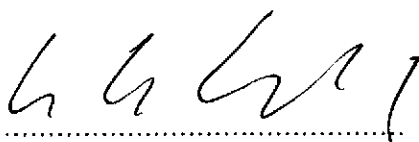
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the trustees on 23rd April 2025 and signed on its behalf by:



G. T. SUTHERLAND
Director

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLYTH MUSIC & THEATRE
COMPANY LIMITED FOR THE YEAR ENDED 30TH APRIL 2024

I report on the financial statements of the charity for the year ended 30th April 2024, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006.
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
 - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP
 Chartered Accountants
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne & Wear
 NE30 1AY

EJ Hartshorne-Ferguson

E. J. Hartshorne-Ferguson BA FCA
 Independent Examiner

CHARTERED ACCOUNTANTS AND
 REGISTERED AUDITORS
 23rd April 2025

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30TH APRIL 2024

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>			
Incoming Resources from Generated Funds:			
Donations and Legacies	3	8,085	8,072
Income from Charitable Activities	4	23,385	9,422
TOTAL INCOMING RESOURCES		31,470	17,494
<u>RESOURCES EXPENDED</u>			
Charitable Activities			
Expenditure on Charitable Activities	5	30,501	21,781
TOTAL RESOURCES EXPENDED		30,501	21,781
NET MOVEMENT IN FUNDS IN THE FINANCIAL YEAR		969	(4,287)
TOTAL FUNDS AT 1ST MAY 2023		13,227	17,514
TOTAL FUNDS AT 30TH APRIL 2024		14,196	13,227

The notes on pages 9 to 12 form part of these financial statements.

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION AS AT 30TH APRIL 2024

	<u>Note</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
CURRENT ASSETS			
Cash at Bank and in Hand		14,196	13,227
TOTAL ASSETS		<u>14,196</u>	<u>13,227</u>
 REPRESENTED BY:			
Unrestricted Funds:			
- General Funds	8	14,196	13,227
		<u>14,196</u>	<u>13,227</u>

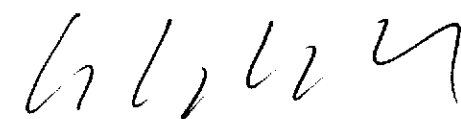
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30th April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23rd April 2025 and are signed on their behalf by:



.....
G. T. SUTHERLAND
Director

Company Registration Number: 04935577

The notes on pages 9 to 12 form part of these financial statements.

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Blyth Music & Theatre Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the Financial Statements on a Going Concern Basis

The committee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgements or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The committee have taken advantage of the exemption of Financial Reporting Standard Number 1 from including a cash flow statement in the accounts on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Monies received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Monies raised from activities for generating funds via fund raising activities, musical and theatre performances are included when received.

e) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES *(continued)*

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of performances, events and other activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Cash at Bank and in Hand

Cash at bank and in hand comprises funds held in the charity bank current account.

h) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

Blyth Music & Theatre Company Limited is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the members would be required to contribute an amount not exceeding £1.

3 DONATIONS AND LEGACIES

		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<i>Grants and Donations:</i>	General Donations	6,318	6,385
<i>Subscriptions:</i>	Annual Membership	1,767	1,687
		<u>8,085</u>	<u>8,072</u>

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

4 INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Ticket Sales	21,526	8,727
Programme Sales	-	26
Hoodie Tops Sales	934	669
Programme Advertising	175	-
Sale of Chitty Car	750	-
	<u>23,385</u>	<u>9,422</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Insurance	712	1,427
Subscriptions	230	190
Printing and Design	1,217	878
Advertising	575	470
Scenery, Wardrobe and Props	6,565	1,753
Sound and Lighting	4,546	3,868
Rehearsal Rooms	1,013	1,762
Photos	250	225
Secretary Fees	600	650
Gifts and Flowers	139	89
Production Costs	550	350
Orchestra	4,635	3,565
Stationery and Postage	63	56
Theatre Hire	615	5,192
Royalties	6,195	-
Charitable Gifts and Donations	1,410	200
Bank charges	93	82
Sundry Expenses	1,093	1,024
	<u>30,501</u>	<u>21,781</u>

6 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

The charity did not have any employees during the year.

With the exception of Ms V. Johnston who was paid £600 in her capacity as secretary of the charity (2023: £650), the trustees were not paid nor did they receive any other benefits from the charity in the year (2023: £nil). No trustees were reimbursed expenses during the year (2023: £nil). No trustees received payment for professional or other services supplied to the charity (2023: £nil).

BLYTH MUSIC & THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

7 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

8 STATEMENT OF FUNDS

	<u>At 1st</u> <u>May 2023</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>£</u>	<u>At 30th</u> <u>April 2024</u> <u>£</u>
Unrestricted Funds				
General Fund	13,227	31,470	30,501	14,196
	<u>13,227</u>	<u>31,470</u>	<u>30,501</u>	<u>14,196</u>

Unrestricted Funds

Unrestricted funds comprise amounts available for the committee to use in furtherance of the charity's general objectives.

9 TAXATION

As a charity, Blyth Music & Theatre Company Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 ULTIMATE CONTROLLING PARTY

In the opinion of the committee, there is no ultimate controlling party of the charity other than the committee itself.