

Company registration number: 02557203
Charity registration number: 1146357

Seaton and District Hospital League of Friends

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 30 September 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Seaton and District Hospital League of Friends

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Seaton and District Hospital League of Friends

Reference and Administrative Details

Trustees	Dr Mark Julian Welland, Chair until 18 April 2024 Shirley Robinson, Treasurer Dr John Coop, Vice chair Mark Edward Ollier (resigned 18 April 2024) Carol Rowe, Secretary Sheila Heys Julia Hitchcock Julie Gosling (resigned 13 November 2023) Sheila Turner (resigned 2 January 2024) Lesley Jane Spencer, Chair Janette Hamnett (appointed 29 May 2024)
Senior Management / Leadership Team	Kirstine House, CEO
Charity Registration Number	1146357
Company Registration Number	02557203
Registered Office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Solicitors:	WBW Solicitors and Chartered Financial Planners Law Chambers 1 Major Terrace Seaton EX12 2RF

Seaton and District Hospital League of Friends

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2024.

Objectives and activities

Objects and aims

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met four times during the year (including at least one officer). The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Seaton and District Hospital League of Friends

Trustees' Report

Achievements and performance

Our activities and achievements in 2023/2024

The league derives its income from five principal sources:

Our charity shops in Fore Street, Seaton are managed by two part-time managers and an assistant manager. One of the managers left in July and a new manager was appointed temporarily. We are hoping to appoint a permanent retail manager in 2025. The shops generated gross sales of £148,947, an increase of £12,007 on the previous year. The expenses of maintaining the shops amounted to £87,865, a reduction of £5,545 on the previous year. Further expense was incurred when we acquired the shop opposite No.1 (No. 2), which needed a number of improvements. The vast majority of the labour continues to be provided on a voluntary basis.

Fundraising activities include:

- The League held a variety of fundraising events, including Quiz Nights, Craft Fairs, a Christmas Fair and a Murder Mystery event.
- We had a stall to raise awareness of the League at an event in the Park and have also been supported by the Chantry Buoys and the Three Counties Band. Another supporter raises money for the Seaton Hospice at Home Service by holding Bingo evenings.
- The League has operated a 100 Club for many years.

Another source of income is the Haven bungalow which was bequeathed to the League by Miss Doris South. The bungalow has been let out for holidays, with a reduced rate for carers and friends/families of local people. The letting income relating to the property in the year was £18,196 (2023: £11,223) with attributable expenses of £10,319 (2023: £6,361).

Former patients and the local community have generously remembered the League in their wills for which we are extremely grateful. This financial year saw income from this source at £19,836 (2023: £4,458). To this must be added £12,100 specifically for the Seaton Hospice at Home service.

This year we have received £106,906 (2023: £68,538) from various individuals, community and corporate donations that are specifically for the Seaton Hospice at Home service, which reflect the wide support that the League receives.

At the end of the year the League had commitments as set out in the reserves policy.

How the League works

The League employs a part time manager who has an office in the hospital. She deals with all the administration involved in running the League.

The League started renting the Counting House in Seaton in April 2024. The aim is to run it as a Hub to provide information about the League and to provide a space for meetings and gatherings generally. Age UK will also run IT support from there. A new administrator, to be based in the Hub, will be appointed in October 2024.

Seaton and District Hospital League of Friends

Trustees' Report

How the League supports the community

The Friends in the Community group, run by the League, holds monthly meetings challenging loneliness by providing companionship, social and leisure activities in a relaxed atmosphere in St Gregory's Church Centre. This cost of this was £1,079 (2023: £2,682).

The League funded Christmas Hampers for patients in the community at a cost of £95 (2023: £341).

Refreshments continued to be supplied to the hospital staff at a cost of £138 (2023: £566) for the year.

Achievements

The League has been collaborating with Royal Devon University Healthcare NHS Foundation Trust to run the Seaton Hospice at Home nursing service which started in April 2023. The end of life palliative nursing service is for patients who are registered with a Beer, Colyton or Seaton GP. The service delivers expert care and support to patients approaching the end of their lives, allowing them to remain in their own homes, if that is their wish.

Already the service has helped many people to end their lives at home with friends and family. The nurses have been truly wonderful and are much appreciated.

The service is completely funded by the League and many grateful local people have contributed to the League to allow us to continue to support it.

The League has been collaborating with the Memory Café and is now running a session each month.

The League has set up a Bereavement Service which provides walks and tea and a chat to those who have been recently bereaved. This service is really appreciated by those attending.

A Befriending Service will also be linked with the other services to provide as much help as possible to those in need. Another member of staff has been employed as a Community Volunteer and Support Services Co-ordinator since January 2024. She has been instrumental in setting up these services.

To raise the public's awareness of the League, a new logo and an updated website have been created.

Looking to the future, the League has been working with interested parties to submit plans for use of the void space in the hospital to provide a Health and Wellbeing Hub. The League has been liaising with the Integrated Care Board and NHS Property Services.

Thank you

We would like to thank everyone for their support and donations during the year 2023/2024. First and foremost, we remember the people whose legacy gifts will enable us to fund future projects. To them and their families we extend our very special thanks.

We should also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

Seaton and District Hospital League of Friends

Trustees' Report

We would particularly like to thank the following for raising money for the League this year:

Aimee Robb - Sponsored 50k Run
Archie Clode - London marathon and Colyton Football Tournament
Axe Valley Runners
Ben House - London Marathon
Chloe Burridge - Sponsored Run
Dr. Mark Welland - Grizzly
Elaine Simmons - Sponsored Walk
Kingham Family Trek
Martyn and Marina Lewis - Walking The Pacific Crest Trail
Widger Family Walk
Barbara Cotton, Beer
Beer Action Group
Beer Village Store
Beer WI
Busy Bees, Beer
Ladi & Melissa, Beer Pharmacy
Pecorama
Sonia & Veronica, Birthday Fundraiser
Sue Pitt - Branscombe Summer Fayre
Southleigh Village Gardens
Betty Holbrook - Colyford Indoor Boot Sales
Colyford Post Office
Mary Bowles - Colyford Bingo
Anna Day-Lewis, Colyton Coffee Morning
Colyton Memorial Social Club
Mary Blocksidge, Colyton - Birthday Fundraiser
Crossroads Church
Drum 4 Fun
Freedom Cafe
Haven Court
Jan Strapp - Musical Evening
Jane's Kiosk
Janet & John Lang - 2024 League Calendars
Jubilee Lodge
Maggie Gordon - Tea Party & Workshops
Mr. & Mrs. Dumble - Open Garden
Mrs. V. Graham - Birthday Fundraiser
Organise Your Demise
Seaton Acapella
Seaton Carnival
Seaton Gateway
Seaton Lions
Seaton WI
Singing For Fun
Taste of Devon Butchers
Tea and Chat
Townsend House Medical Centre - From the sale of books at surgery
Val & Phil Christmas and Linda - Wekulele - Playing locally

Seaton and District Hospital League of Friends

Trustees' Report

We are also grateful for the generosity of the local community who have kindly donated money and goods to support our work throughout the year.

And finally, we would like to thank all of our volunteers without whom none of this would have been possible. Our League volunteers continue to help us with our charitable activities and are a great asset. We value all of our volunteers and support them in the various roles they perform in helping our charity to make a positive difference in our community.

The gardens at Seaton Hospital were beautifully maintained by 3 League volunteers who worked for over 300 hours.

League volunteers have kindly given over 7,000 hours during the financial year.

An appreciation event was organised for the volunteers including a tram ride donated by Seaton Tramway and a cream tea provided by Westcotts.

Plans for future periods

Our plans for 2024/25

In the year ahead the work supporting the hospital will continue with regard to the outpatient departments and community teams. The League will also be looking to support the community in developing plans to make use of the facilities currently not being utilised. Such plans, if successful, will almost certainly require funding.

As we move into 2025, the League is planning a period of growth and transformation. We are looking to raise our profile within the area, with a new logo and website and increasing our presence on social media. Our Community Volunteer and Support Services Co-ordinator will develop new services such as bereavement support, befriending and transport. Seaton Memory Café will develop links with Friends in the Community. Also we are looking to build a strong relationship with Re:store, another local organisation based in the hospital, and work together to help reduce isolation, loneliness and ill health within our community.

Financial review

The League's total unrestricted income for the year was £263,406 (2023: £214,827). A further £111,527 (2023: £80,938) was received in respect of restricted funds bringing the total income to the League for the year to £374,933 (2023: £295,765). Over the year the League made a surplus of £63,841 (2023: deficit £13,263).

Total expenditure for the year was £577,957 (2023: £336,946).

Investments have brought in more this year inevitably standing at £2,789,056 (2023: £2,261,629) at the end of the year.

Seaton and District Hospital League of Friends

Trustees' Report

Investment policy and objectives

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Policy on reserves

When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30 September 2024

1. The League has substantial commitments in relation to the Seaton Hospice at Home service. An amount of £312,422 is required annually for the purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.
2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.
3. Reserves include £264,618 of fixed assets held to further the objects of the charity.
4. Therefore at 30 September 2024 the total reserves of £4,897,917 is considered prudent for the year to 30 September 2025.
5. This policy is reviewed annually and reported to members at each AGM.

Statement of trustees' responsibilities

The trustees (who are also the directors of Seaton and District Hospital League of Friends for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Seaton and District Hospital League of Friends

Trustees' Report

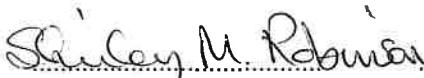
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 5.3.2025 and signed on its behalf by:


Shirley Robinson
Trustee


Carol Rowe
Trustee


Lesley Jane Spencer
Trustee

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 7 and 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Stuart Carrington FCA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 10-3-2025
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Seaton and District Hospital League of Friends

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	44,817	107,617	152,434	84,950
Charitable activities	4	2,305	-	2,305	4,733
Other trading activities	5	154,034	3,910	157,944	148,914
Investment income	6	62,250	-	62,250	57,168
Total income		<u>263,406</u>	<u>111,527</u>	<u>374,933</u>	<u>295,765</u>
Expenditure on:					
Raising funds	7	(111,903)	(1,051)	(112,954)	(95,843)
Charitable activities	8	<u>(154,679)</u>	<u>(310,324)</u>	<u>(465,003)</u>	<u>(241,103)</u>
Total expenditure		(266,582)	(311,375)	(577,957)	(336,946)
Gains/(losses) on investment assets		<u>266,865</u>	<u>-</u>	<u>266,865</u>	<u>27,918</u>
Net income/(expenditure)		263,689	(199,848)	63,841	(13,263)
Transfers between funds		<u>(199,848)</u>	<u>199,848</u>	<u>-</u>	<u>-</u>
Net movement in funds		63,841	-	63,841	(13,263)
Reconciliation of funds					
Total funds brought forward		<u>4,834,076</u>	<u>-</u>	<u>4,834,076</u>	<u>4,847,339</u>
Total funds carried forward	22	<u>4,897,917</u>	<u>-</u>	<u>4,897,917</u>	<u>4,834,076</u>

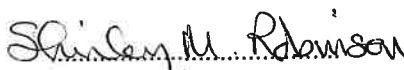
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 22.

Seaton and District Hospital League of Friends


(Registration number: 02557203)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	264,618	190,491
Investments	16	<u>2,789,056</u>	<u>2,261,629</u>
		<u>3,053,674</u>	<u>2,452,120</u>
Current assets			
Debtors	17	20,116	8,824
Cash at bank and in hand	18	<u>1,918,891</u>	<u>2,464,868</u>
		1,939,007	2,473,692
Creditors: Amounts falling due within one year	19	<u>(94,764)</u>	<u>(91,736)</u>
Net current assets		<u>1,844,243</u>	<u>2,381,956</u>
Net assets		<u>4,897,917</u>	<u>4,834,076</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>4,897,917</u>	<u>4,834,076</u>
Total funds	22	<u>4,897,917</u>	<u>4,834,076</u>

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on 05.03.25 and signed on their behalf by:


Shirley Robinson
Trustee


Carol Rowe
Trustee


Lesley Jane Spencer
Trustee

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Seaton Community Hospital

Valley View

Seaton

Devon

EX12 2UU

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Seaton and District Hospital League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

Judgements & key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Furniture and equipment	Straight line over 3 years
Leasehold improvements	Straight line over 5 years

There is no charge of depreciation in respect of Freehold property, as the residual value is expected to be at least equal to the cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Friends in the community	-	711	711
Churston Rise	18,196	-	18,196
Gift aid reclaimed	6,785	-	6,785
Hospice @ Home	-	106,906	106,906
Donations and bequests	19,836	-	19,836
	<u>44,817</u>	<u>107,617</u>	<u>152,434</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Friends in the community	-	731	731
Churston Rise	11,223	-	11,223
Gift aid reclaimed	-	-	-
Hospice @ Home	-	68,538	68,538
Donations and bequests	4,458	-	4,458
	<u>15,681</u>	<u>69,269</u>	<u>84,950</u>

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Feed in Tariff	2,305	2,305	3,458
Insurance refund	-	-	1,275
	<u>2,305</u>	<u>2,305</u>	<u>4,733</u>

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading income;			
Seaton Memory Cafe	4,609	-	4,609
Shop income	148,947	-	148,947
Fundraising for Hospice @ Home	-	3,910	3,910
Subscriptions	478	-	478
	<u>154,034</u>	<u>3,910</u>	<u>157,944</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Trading income;			
Seaton Memory Cafe	-	-	-
Shop income	136,940	-	136,940
Fundraising for Hospice @ Home	-	11,669	11,669
Subscriptions	305	-	305
	<u>137,245</u>	<u>11,669</u>	<u>148,914</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	37,138	37,138	34,645
Income from listed investments	25,112	25,112	22,523
	<u>62,250</u>	<u>62,250</u>	<u>57,168</u>

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

7 Costs of raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising events	643	1,051	1,694
Shop costs	87,865	-	87,865
	<u>88,508</u>	<u>1,051</u>	<u>89,559</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising events	375	2,062	2,437
Shop costs	93,406	-	93,406
	<u>93,781</u>	<u>2,062</u>	<u>95,843</u>

b) Investment management costs

	Unrestricted funds General £	Total funds £
Finance charges;		
Other finance charges	23,395	23,395
	<u>23,395</u>	<u>23,395</u>
	Unrestricted funds General £	Total 2023 £
Finance charges;		
Other finance charges	-	-
	<u>-</u>	<u>-</u>

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Relieving patients and former patients of Seaton Hospital	17,860	309,447	327,307
Grant funding of activities	5,000	-	5,000
Befriending service	7,578	-	7,578
The Counting House	6,446	-	6,446
Seaton Memory Cafe costs	575	-	575
Support costs	117,220	877	118,097
	<u>154,679</u>	<u>310,324</u>	<u>465,003</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Relieving patients and former patients of Seaton Hospital	8,830	161,290	170,120
Grant funding of activities	10,000	-	10,000
Befriending service	-	-	-
The Counting House	-	-	-
Seaton Memory Cafe costs	-	-	-
Support costs	60,678	305	60,983
	<u>79,508</u>	<u>161,595</u>	<u>241,103</u>

9 Analysis of governance and support costs

	Total 2024 £	Total 2023 £
Staff costs	79,190	32,221
Governance costs	7,123	8,421
Legal and other professional fees	4,091	14,287
Communications and IT	1,054	536
Depreciation	19,170	246
General office	5,511	3,182
Sundry	1,958	2,090
	<u>118,097</u>	<u>60,983</u>

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

10 Net gains / (losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	266,865	266,865	27,918	27,918

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Audit fees	6,513	6,059
Other non-audit services	2,670	2,484
Depreciation of fixed assets	19,170	246
Finance charges payable	23,395	-

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	111,214	67,169
Social security costs	260	-
Pension costs	7,335	2,281
Other staff costs	1,904	-
	<u>120,713</u>	<u>69,450</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

	2024 No	2023 No
Management staff	2	1
Shop staff	4	3
	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2023: Nil).

14 Auditors' remuneration

	2024 £	2023 £
The auditing of accounts of any associate of the charity	6,513	6,059
All other non-audit services	<u>2,670</u>	<u>2,484</u>
	<u>9,183</u>	<u>8,543</u>

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2023	190,000	37,297	11,800	239,097
Additions	<u>91,313</u>	<u>1,984</u>	-	<u>93,297</u>
At 30 September 2024	<u>281,313</u>	<u>39,281</u>	<u>11,800</u>	<u>332,394</u>
Depreciation				
At 1 October 2023	-	36,806	11,800	48,606
Charge for the year	<u>18,263</u>	<u>907</u>	-	<u>19,170</u>
At 30 September 2024	<u>18,263</u>	<u>37,713</u>	<u>11,800</u>	<u>67,776</u>
Net book value				
At 30 September 2024	<u>263,050</u>	<u>1,568</u>	-	<u>264,618</u>
At 30 September 2023	<u>190,000</u>	<u>491</u>	-	<u>190,491</u>

Included within the net book value of land and buildings above is £190,000 (2023 - £190,000) in respect of freehold land and buildings and £73,050 (2023 - £Nil) in respect of leaseholds.

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

16 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2023	2,261,629	2,261,629
Additions	676,105	676,105
Disposals	(419,122)	(419,122)
Revaluation	270,444	270,444
At 30 September 2024	<u>2,789,056</u>	<u>2,789,056</u>
Net book value		
At 30 September 2024	<u>2,789,056</u>	<u>2,789,056</u>
At 30 September 2023	<u>2,261,629</u>	<u>2,261,629</u>

The investments are held at valuation at the year end. This has been provided by the investment managers, LGT Wealth Management. The historical cost of investment is £2,576,037.

17 Debtors

	2024 £	2023 £
Trade debtors	12,927	2,000
Prepayments	2,279	1,262
Accrued income	4,910	5,562
	<u>20,116</u>	<u>8,824</u>

18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	599	349
Cash at bank	<u>1,918,292</u>	<u>2,464,519</u>
	<u>1,918,891</u>	<u>2,464,868</u>

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	82,228	80,880
Other creditors	3,868	2,011
Accruals and deferred income	8,668	8,845
	<u>94,764</u>	<u>91,736</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,233 (2023 - £2,280).

21 Commitments

The League have entered into a Service Level Agreement with the Royal Devon University Healthcare NHS Foundation Trust following the diminishment of the service with Hospiscare. They will provide an end of life care at home nursing service and associated support to the league. Seaton & District Hospital League of Friends are committed to pay £312,422 per annum for this service.

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £69,908 (2023 - £78,261).

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

22 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2024 £
Unrestricted funds						
General						
General Funds	4,834,076	263,406	(266,582)	(199,848)	266,865	4,897,917
Restricted funds						
Hospice @ Home	-	110,816	(310,296)	199,480	-	-
Friends in the Community	-	711	(1,079)	368	-	-
	-	111,527	(311,375)	199,848	-	-
Total funds	4,834,076	374,933	(577,957)	-	266,865	4,897,917
	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2023 £
Unrestricted funds						
General						
General Funds	4,824,836	214,827	(173,289)	(60,216)	27,918	4,834,076
Restricted funds						
Hospice @ Home	22,503	80,207	(160,975)	58,265	-	-
Friends in the Community	-	731	(2,682)	1,951	-	-
	22,503	80,938	(163,657)	60,216	-	-
Total funds	4,847,339	295,765	(336,946)	-	27,918	4,834,076

Hospice @ Home

These funds are generated from fundraising and donations made towards the Hospice @ Home service.

Friends in the Community

This is a monthly community group for older, isolated people run by the League. Any monies generated for the Friends in the Community are spent on this activity alone.

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	264,618	-	264,618
Fixed asset investments	2,789,056	-	2,789,056
Current assets	1,939,007	-	1,939,007
Current liabilities	(94,764)	-	(94,764)
Total net assets	<u>4,897,917</u>	<u>-</u>	<u>4,897,917</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	190,491	-	190,491
Fixed asset investments	2,261,629	-	2,261,629
Current assets	2,473,692	-	2,473,692
Current liabilities	(91,736)	-	(91,736)
Total net assets	<u>4,834,076</u>	<u>-</u>	<u>4,834,076</u>

24 Related party transactions

There were no related party transactions in the year (2023: Nil).

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	152,434	84,950
Charitable activities (analysed below)	2,305	4,733
Other trading activities (analysed below)	157,944	148,914
Investment income (analysed below)	62,250	57,168
Total income	<u>374,933</u>	<u>295,765</u>
Expenditure on:		
Raising funds (analysed below)	(112,954)	(95,843)
Charitable activities (analysed below)	(465,003)	(241,103)
Total expenditure	<u>(577,957)</u>	<u>(336,946)</u>
Gains/(losses) on investment assets	266,865	27,918
Net income/(expenditure)	<u>63,841</u>	<u>(13,263)</u>
Net movement in funds	63,841	(13,263)
Reconciliation of funds		
Total funds brought forward	<u>4,834,076</u>	<u>4,847,339</u>
Total funds carried forward	<u>4,897,917</u>	<u>4,834,076</u>

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations and bequests	19,836	4,458
Churston Rise	18,196	11,223
Friends in the community	711	731
Hospice @ Home	106,906	68,538
Gift aid reclaimed	6,785	-
	<u>152,434</u>	<u>84,950</u>
<i>Charitable activities</i>		
Feed in Tariff	2,305	3,458
Insurance refund	-	1,275
	<u>2,305</u>	<u>4,733</u>
<i>Other trading activities</i>		
Subscriptions	478	305
Fundraising for Hospice @ Home	3,910	11,669
Seaton Memory Cafe	4,609	-
Shop income	148,947	136,940
	<u>157,944</u>	<u>148,914</u>
<i>Investment income</i>		
Income from listed investments	25,112	22,523
Bank interest receivable	37,138	34,645
	<u>62,250</u>	<u>57,168</u>
<i>Raising funds</i>		
Shop costs	46,342	56,177
Shop costs - wages and salaries	39,037	36,323
Shop costs - social security costs	4	-
Shop costs - pension costs	2,482	906
Purchases for events	1,051	2,062
Purchases for events	643	375
Management fees	23,395	-
	<u>112,954</u>	<u>95,843</u>

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Grants payable - institutions	5,000	10,000
Seaton Memory Cafe costs	575	-
Befriending service	7,578	-
The Counting House	6,446	-
Friends in the community	1,079	2,682
Hospice @ Home	308,368	158,608
Churston Rise expenses	10,319	6,361
Seaton Hospital	4,999	947
Motor expenses	2,542	1,522
	<u>346,906</u>	<u>180,120</u>
Governance costs		
Wages and salaries	72,177	30,846
Social security costs	256	-
Pension costs	4,853	1,375
Other staff costs	1,904	-
Auditor fees	7,123	8,421
Legal and other professional fees	4,091	14,287
Communications and IT	1,054	536
Depreciation	19,170	246
Sundry	1,958	2,090
Insurance	1,231	615
Other office costs	4,280	2,567
	<u>118,097</u>	<u>60,983</u>