

**Seaton and District Hospital League of Friends
Company Limited by Guarantee
Financial Statements
30 September 2022**

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	10
Statement of financial activities (including income and expenditure account)	16
Statement of financial position	17
Notes to the financial statements	18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	31
Notes to the detailed statement of financial activities	33

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Seaton and District Hospital League of Friends
Charity registration number	1146357
Company registration number	02557203
Principal office and registered office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU

The trustees

Dr Mark Welland - Chair
Shirley Robinson - Treasurer
Dr John Coop - Vice chair
Mark Ollier
Carol Rowe - Secretary
Sheila Heys
Julie Gosling
Mary Bowles
Julia Hitchcock

Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon England EX13 5AD
----------------	---

Solicitors	WBW incorporating Beviss & Beckingsale Law Chambers 1 Major Terrace Seaton EX12 2RF
-------------------	---

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met four times during the year (including at least one officer). The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Objectives and activities

Objectives

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public benefit

The Trustees continue to give due regard to the public benefit provided by the Charity in relation to its charitable purpose as set out by the objectives above and have given due consideration to the relevant guidance issued by the Charity Commission. The Trustees will continue to ensure that the activities that promote the charitable objects above will be applied to provide public benefit.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our activities and achievements in 2022

During the past year we have continued to raise the profile of the League and this has resulted in an increase in donations.

The league derives its income from four principal sources:

The League maintains two charity shops in Fore Street, Seaton, managed by two part-time managers and an assistant manager. The shops suffered during the pandemic, but are slowly starting to flourish once more, with gross sales of £106,512, an increase of £55,624 on the previous year. The expenses of maintaining the shops amounted to £67,946, an increase of £8,276 on the previous year. The vast majority of the labour continues to be provided on a voluntary basis.

The successful weekly bingo fundraiser was able to restart in March following the pandemic. The weekly event raised £4,503 specifically for Seaton Hospice at Home. The League also held a variety of other fundraising events, including Quiz Nights, Craft Fairs and a Summer Fair. The League also operates a 100 Club.

Another source of income is the Haven holiday bungalow, bequeathed to the League by Miss Doris South. The bungalow is let for holidays, with carers and friends/families of local people having a reduced rate. The letting income relating to the property in the year was £11,615 (2021: £14,458) with attributable expenses of £4,676 (2021: £5,005).

Former patients and the local community have generously remembered the League in their wills for which we are extremely grateful. This financial year saw income from this source at £2,728,700 (2021: £150,049). A part of this figure is a very substantial legacy from Mr Ian Beer, late of Beer. Mr Beer was a local farmer who felt a strong commitment to supporting the local hospital, like his father before him who had donated to the building of the new hospital wing. Part of this legacy has immediately been put to work in funding the set up of the new Seaton Hospice at Home Service.

There have also been various individual and corporate donations which reflect the wide support that the League receives.

At the end of the year the League had commitments as set out in the reserves policy.

The League employs a part time manager who has an office in the hospital. She deals with all the administration involved in running the League.

Our League volunteers continue to help us with our charitable activities and are a great asset. We value all our volunteers and support them in the various roles they perform in helping our charity to make a positive difference in our community.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

League volunteers continued to help at Vaccination clinics during the year which was really appreciated both by staff at Seaton and Colyton Medical Practice and the patients.

The gardens at Seaton Hospital were beautifully maintained by League volunteers who spent just £415 (2021: £461).

The Friends in the Community group, run by the League, was not able to take place from December to February due to the pandemic, but is now once again flourishing. The group runs monthly meetings challenging loneliness by providing companionship, social and leisure activities in a relaxed atmosphere in St Gregory's Church Centre. Cost was £923

The League funded Christmas Hampers for patients in the community at a cost of £288

Refreshments continued to be supplied to the hospital staff at a cost of £699 (2021: £448) for the year.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Achievements and performance *(continued)*

Thank you

We would like to thank everyone for their support and donations during the year 2021/2022. First and foremost, we remember the people whose legacy gifts will enable us to fund future projects. To them and their families we extend our very special thanks.

We would also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

We would particularly like to thank the following for raising money for the League this year:

Andrew Place - the London Marathon
Peter 'Chunky' Bartlett
Beer Action Group
Beer Village Stores
Dr. Roger Bramley - the London Marathon
Haven Court
Phil Godson
Janet & John Lang
Seaton Methodist Church
Shirley Robinson
Seaton Rotary
Sheila Turner
Wekulele
Dr. Mark Welland – the Grizzly

We are also grateful for the generosity of the local community who have kindly donated money and goods to support our work throughout the work.

And finally, we would like to thank all of our volunteers without whom none of this would have been possible. League volunteers have kindly donated over 8000 hours during the financial year.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Our Plans for 2022/23

The League has been collaborating with Royal Devon University Healthcare NHS Foundation Trust and is delighted to announce the Seaton Hospice at Home nursing service will be starting in April 2023. This is a dedicated palliative nursing service and is for patients who are registered with a Beer, Colyton or Seaton GP. The service will deliver expert care and support to patients approaching the end of their lives, allowing them to remain in their own homes, if that is their wish. The service is completely funded by the League.

The provision of a gold standard palliative care team in and around Seaton has been a key pillar of the League's work since starting the Seaton Home Nursing Service in 2010, not to mention the work of the Hospital at Home team in the 1990s. The new service will be carrying on with this commitment to bring comfort and care for patients and families at such critical times. Seaton Hospice at Home will be there to support them in their dying months, weeks, and days, helping to meet their physical, psychological, and emotional needs with skill and compassion. This service will allow those who choose to spend their final days in their own homes to do so with confidence and dignity.

There has been a gap in provision for the past year when the previous provider, Hospiscare, was unable to maintain the 24:7 cover necessary to meet the standard of service sought by the League. The launch of the new service follows the signing of an agreement between the Seaton and District Hospital League of Friends, who will provide the full funding for the nurses, and the Royal Devon University Healthcare NHS Foundation Trust, who will manage Seaton Hospice at Home. The new service is set to launch at the start of April 2023.

In the year ahead the work supporting the hospital will continue with regards the outpatient departments and community teams. The League will continue to explore opportunities for making use of the resources at Seaton Hospital, and of its own resources, to support our community, and especially those who experience isolation on account of their health.

The Friends in the Community group will continue with monthly meetings, to provide a valuable resource to reduce social isolation.

Financial review

The League's total unrestricted income for the year was £2,893,815 (2021: £289,831). A further £25,793 (2021: £33,161) was received in respect of restricted funds bringing the total income to the League for the year to £2,919,608 (2021: £322,992). Over the year the League made a surplus of £2,606,880 (2021: £144,040).

Total expenditure for the year was £117,018 (2021: £282,297).

Investments have brought in less this year inevitably standing at £1,211,478 (2021: £1,371,436) at the end of the year.

Investment policy

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Financial reserves policy

When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30th September 2022

1. The League has substantial commitments in relation to the Seaton Hospice at Home service. An amount of £312,422 is required annually for this purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.
2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.
3. Reserves include £190,000 of fixed assets held to further the objects of the charity.
4. Therefore at 30 September 2022 a total reserve of £1.12 million is considered prudent for the year to 30 September 2023.
5. This policy is reviewed annually and reported to members at each AGM.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

The trustees' annual report and the strategic report were approved on 20/4/23 and signed on behalf of the board of trustees by:



Dr Mark Welland - Chair
Trustee



Shirley Robinson - Treasurer
Trustee



Carol Rowe - Secretary
Trustee

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Year ended 30 September 2022

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends *(continued)*

Year ended 30 September 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends *(continued)*

Year ended 30 September 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends *(continued)*

Year ended 30 September 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends *(continued)*

Year ended 30 September 2022

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Seaton and District Hospital League of Friends

Company Limited by Guarantee


Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends *(continued)*

Year ended 30 September 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
England
EX13 5AD

19.5.2023

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	2,746,283	12,554	2,758,837	222,057
Charitable activities	6	4,042	—	4,042	3,237
Other trading activities	7	106,790	13,239	120,029	61,663
Investment income	8	36,700	—	36,700	36,035
Total income		<u>2,893,815</u>	<u>25,793</u>	<u>2,919,608</u>	<u>322,992</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	68,375	1,841	70,217	59,942
Expenditure on charitable activities	10,11	44,430	2,372	46,801	222,355
Total expenditure		<u>112,805</u>	<u>4,213</u>	<u>117,018</u>	<u>282,297</u>
Net (losses)/gains on investments	13	(195,710)	—	(195,710)	103,345
Net income		<u>2,585,300</u>	<u>21,580</u>	<u>2,606,880</u>	<u>144,040</u>
Transfers between funds		(923)	923	—	—
Net movement in funds		<u>2,584,377</u>	<u>22,503</u>	<u>2,606,880</u>	<u>144,040</u>
Reconciliation of funds					
Total funds brought forward		2,240,459	—	2,240,459	2,096,419
Total funds carried forward		<u>4,824,836</u>	<u>22,503</u>	<u>4,847,339</u>	<u>2,240,459</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	190,000	190,312
Investments	19	1,211,478	1,371,436
		<u>1,401,478</u>	<u>1,561,748</u>
Current assets			
Debtors	20	2,696,236	41,700
Cash at bank and in hand		760,110	757,503
		<u>3,456,346</u>	<u>799,203</u>
Creditors: amounts falling due within one year	21	10,485	120,492
Net current assets		<u>3,445,861</u>	<u>678,711</u>
Total assets less current liabilities		<u>4,847,339</u>	<u>2,240,459</u>
Net assets		<u>4,847,339</u>	<u>2,240,459</u>
Funds of the charity			
Restricted funds		22,503	—
Unrestricted funds		<u>4,824,836</u>	<u>2,240,459</u>
Total charity funds	24	<u>4,847,339</u>	<u>2,240,459</u>

These financial statements were approved by the board of trustees and authorised for issue on 20/4/23, and are signed on behalf of the board by:



Dr Mark Welland - Chair
Trustee



Shirley Robinson - Treasurer
Trustee



Carol Rowe - Secretary
Trustee

The notes on pages 18 to 29 form part of these financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Seaton Community Hospital, Valley View, Seaton, Devon, EX12 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	Straight line over 3 years

There is no charge for depreciation in respect of Freehold Property, as the residual value is expected to be at least equal to cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Limited by guarantee

Seaton & District Hospital League of Friends is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to continue such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and bequests	2,732,001	—	2,732,001
Churston Rise	11,615	—	11,615
Friends in the community	—	240	240
Hospice @ Home	—	12,314	12,314
Grants			
Government grant income	2,667	—	2,667
	<u>2,746,283</u>	<u>12,554</u>	<u>2,758,837</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and bequests	154,617	—	154,617
Churston Rise	14,458	—	14,458
Friends in the community	—	21	21
Hospice @ Home	—	22,827	22,827
Grants			
Government grant income	30,134	—	30,134
	<u>199,209</u>	<u>22,848</u>	<u>222,057</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Insurance refund	921	921	—	—
Feed in Tariff	3,121	3,121	3,237	3,237
	<u>4,042</u>	<u>4,042</u>	<u>3,237</u>	<u>3,237</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Subscriptions	278	–	278
Fundraising for Hospice @ Home	–	13,239	13,239
Shop income	106,512	–	106,512
	<u>106,790</u>	<u>13,239</u>	<u>120,029</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions	462	–	462
Fundraising for Hospice @ Home	–	10,313	10,313
Shop income	50,888	–	50,888
	<u>51,350</u>	<u>10,313</u>	<u>61,663</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	35,994	35,994	34,785	34,785
Bank interest receivable	706	706	1,250	1,250
	<u>36,700</u>	<u>36,700</u>	<u>36,035</u>	<u>36,035</u>

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Shop costs	67,946	–	67,946
Fundraising events	429	1,841	2,271
	<u>68,375</u>	<u>1,841</u>	<u>70,217</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Shop costs	59,670	–	59,670
Fundraising events	84	188	272
	<u>59,754</u>	<u>188</u>	<u>59,942</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Relieving patients and former patients of Seaton Hospital	7,796	2,330	10,126
Support costs	36,634	42	36,675
	<u>44,430</u>	<u>2,372</u>	<u>46,801</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Relieving patients and former patients of Seaton Hospital	9,120	177,136	186,256
Support costs	35,618	481	36,099
	<u>44,738</u>	<u>177,617</u>	<u>222,355</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Relieving patients and former patients of Seaton Hospital	10,126	–	10,126	186,256
Governance costs	–	36,675	36,675	36,099
	<u>10,126</u>	<u>36,675</u>	<u>46,801</u>	<u>222,355</u>

12. Analysis of support costs

	Analysis of support costs of charitable activities £	Total 2022 £	Total 2021 £
Staff costs	21,617	21,617	20,544
Premises	49	49	–
Communications and IT	548	548	523
General office	3,687	3,687	3,534
Governance costs	6,523	6,523	7,695
Legal and other professional fees	4,251	4,251	3,803
	<u>36,675</u>	<u>36,675</u>	<u>36,099</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

13. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	(195,710)	(195,710)	103,345	103,345

14. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	312	312

15. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	5,636	5,391
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	2,311	2,496

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	51,205	43,993
Employer contributions to pension plans	1,085	985
	52,290	44,978

The average head count of employees during the year was 4 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Management staff	1	1
Shop staff	3	2
	4	3

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Four trustees have claimed expenses or had their expenses met by the charity (2021: Four).

The total amount of expenses reimbursed to trustees was £739 (2021: £426). These expenses were costs incurred by the trustees for administrative expenses and charitable activities.

18. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 October 2021 and 30 September 2022	190,000	11,800	36,560	238,360
Depreciation				
At 1 October 2021	—	11,800	36,248	48,048
Charge for the year	—	—	312	312
At 30 September 2022	—	11,800	36,560	48,360
Carrying amount				
At 30 September 2022	190,000	—	—	190,000
At 30 September 2021	190,000	—	312	190,312

19. Investments

	Listed investments £
Cost or valuation	
At 1 October 2021	1,371,436
Additions	—
Fair value movements	(195,710)
Other movements	35,752
At 30 September 2022	1,211,478
Impairment	
At 1 October 2021 and 30 September 2022	
Carrying amount	
At 30 September 2022	1,211,478
At 30 September 2021	1,371,436

All investments shown above are held at valuation.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

19. Investments *(continued)*

Financial assets held at fair value

Investments are revalued to their fair value at each year end date. The fair value has been determined by 3rd party valuations as provided by the asset managers.

20. Debtors

	2022	2021
	£	£
Trade debtors	2,693,265	40,523
Prepayments and accrued income	941	1,177
Other debtors	2,030	—
	<u>2,696,236</u>	<u>41,700</u>

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,902	23,936
Other creditors	3,583	96,556
	<u>10,485</u>	<u>120,492</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,085 (2021: £985).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>2,667</u>	<u>30,134</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

24. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
General funds	2,240,459	2,893,815	(112,805)	(923)	(195,710)	4,824,836

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2021 £
General funds	2,096,419	289,831	(104,492)	(144,644)	103,345	2,240,459

Restricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
Hospice @ Home	—	25,553	(3,050)	—	—	22,503
Friends in the community	—	240	(1,163)	923	—	—
	—	25,793	(4,213)	923	—	22,503

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2021 £
Hospice @ Home	—	33,140	(177,725)	144,585	—	—
Friends in the community	—	21	(80)	59	—	—
	—	33,161	(177,805)	144,644	—	—

Hospice @ Home

These funds are generated from fundraising and donations made towards the Hospice @ Home service. This service was decommissioned at the end of the 2021 financial year but a new agreement has been signed for the 2023 year.

Friends in the Community

This is a monthly community group for older, isolated people run by the League. Any monies generated for the Friends in the Community are spent on this activity alone.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	190,000	–	190,000
Investments	1,211,478	–	1,211,478
Current assets	3,433,843	22,503	3,456,346
Creditors less than 1 year	(10,485)	–	(10,485)
Net assets	4,824,836	22,503	4,847,339

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	190,312	–	190,312
Investments	1,371,436	–	1,371,436
Current assets	799,203	–	799,203
Creditors less than 1 year	(120,492)	–	(120,492)
Net assets	2,240,459	–	2,240,459

26. Other financial commitments

The League have entered into a Service Level Agreement with the Royal Devon University Healthcare NHS Foundation Trust following the diminishment of the service with Hospiscare. They will provide an end of life care at home nursing service and associated support to the league. Seaton & District Hospital League of Friends are committed to pay £312,422 per annum for this service which commences in the 2022/23 financial year.

The league has further commitments, in terms of rental agreements, totalling £72,000 as at 30 September 2022 (2021: £73,167).

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Management Information

Year ended 30 September 2022

The following pages do not form part of the financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and bequests	2,732,001	154,617
Churston Rise	11,615	14,458
Friends in the community	240	21
Hospice @ Home	12,314	22,827
Government grant income	2,667	30,134
	<u>2,758,837</u>	<u>222,057</u>
Charitable activities		
Insurance refund	921	—
Feed in Tariff	3,121	3,237
	<u>4,042</u>	<u>3,237</u>
Other trading activities		
Subscriptions	278	462
Fundraising for Hospice @ Home	13,239	10,313
Shop income	106,512	50,888
	<u>120,029</u>	<u>61,663</u>
Investment income		
Income from listed investments	35,994	34,785
Bank interest receivable	706	1,250
	<u>36,700</u>	<u>36,035</u>
Total income	<u>2,919,608</u>	<u>322,992</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2022

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Shop costs	37,273	35,155
Wages and salaries	30,179	24,130
Pension costs	494	385
Purchases for events	2,271	272
	<u>70,217</u>	<u>59,942</u>
 Expenditure on charitable activities		
Wages and salaries	21,026	19,863
Pension costs	591	600
Friends in the community	1,163	80
Seaton Friends Hospice @ Home	1,167	177,056
Carers' haven	4,676	5,005
Insurance	1,075	1,023
Seaton Hospital expenditure	1,402	2,852
Motor vehicle expenses	1,767	1,263
Legal and professional fees	10,774	11,498
Telephone	548	523
Other office costs	794	1,183
Depreciation	312	312
Sundry expenses	1,506	1,097
	<u>46,801</u>	<u>222,355</u>
 Total expenditure	<u>117,018</u>	<u>282,297</u>
 Net (losses)/gains on investments		
Gains/(losses) on listed investments	(195,710)	103,345
 Net income	<u>2,606,880</u>	<u>144,040</u>

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Costs of other trading activities		
Shop costs		
Purchases	37,273	35,155
Wages and salaries	30,179	24,130
Pension costs	494	385
	<u>67,946</u>	<u>59,670</u>
Costs of other trading activities - Fundraising events		
Purchases for events	<u>2,271</u>	<u>272</u>
Costs of other trading activities	<u>70,217</u>	<u>59,942</u>
Expenditure on charitable activities		
Relieving patients and former patients of Seaton Hospital		
Activities undertaken directly		
Friends in the community	1,163	80
Hospice @ Home	1,167	177,056
Churston Rise expenses	4,627	5,005
Seaton Hospital	1,402	2,852
Motor vehicle expenses	<u>1,767</u>	<u>1,263</u>
	<u>10,126</u>	<u>186,256</u>
Governance costs		
Wages and salaries	21,026	19,863
Pension costs	591	600
Insurance	1,075	1,023
Auditor fees	6,523	7,695
Legal and other professional fees	4,251	3,803
Telephone	548	523
Other office costs	843	1,183
Depreciation	312	312
Sundry	<u>1,506</u>	<u>1,097</u>
	<u>36,675</u>	<u>36,099</u>
Expenditure on charitable activities	<u>46,801</u>	<u>222,355</u>

