SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales · Charity number 1146357

Details

Other names	SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS LTD, SEATON HOSPITAL LEAGUE OF FIENDS, SEATON HOSPITAL LEAGUE OF FRIENDS
Status	Registered
Legal form	Charitable company
Company number	02557203
Registered	2012-03-13
Register	View on the Charity Commission register

Contact

Address	Seaton Hospital League of Friends Seaton Community Hospital Valley View Seaton Devon EX12 2UU
Phone	0129720143
Email	info@SeatonLOF.co.uk
Website	www.seatonlof.co.uk

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE HOSPITAL AND OTHER INVALIDS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: To relieve patients & former patients of Seaton hospital, and others in the community, who are sick, convalescent, disabled, handicapped, infirm or in need of assistance. Generally to support the charitable work of the hospital by the provision of equipment and similar items to enhance the lot of the patients therein.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, Other Defined Groups

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£374,933	£577,957	-	-
2023-09-30	£295,765	£336,946	-	-
2022-09-30	£2,919,608	£117,018	£4,847,339	4
2021-09-30	£322,992	£282,297	-	-
2020-09-30	£224,409	£340,018	-	-

Trustees

Name	Role	Appointed
Lesley Jane Spencer	Chair	2023-07-26
Carol Rowe		2016-04-13
Dr Mark Julian Welland		2014-03-26
Janette Hamnett		2024-04-18
Julia Hitchcock		2020-11-11
SHIRLEY ROBINSON		2012-06-27
Sheila Heys		2017-04-26

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SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1146357

Accounts

Company registration number: 02557203
Charity registration number: 1146357

Seaton and District Hospital League of Friends

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Seaton and District Hospital League of Friends

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Seaton and District Hospital League of Friends

Reference and Administrative Details

Trustees	Dr Mark Julian Welland, Chair until 18 April 2024 Shirley Robinson, Treasurer Dr John Coop, Vice chair Mark Edward Ollier (resigned 18 April 2024) Carol Rowe, Secretary Sheila Heys Julia Hitchcock Julie Gosling (resigned 13 November 2023) Sheila Turner (resigned 2 January 2024) Lesley Jane Spencer, Chair Janette Hamnett (appointed 29 May 2024)
Senior Management / Leadership Team	Kirstine House, CEO
Charity Registration Number	1146357
Company Registration Number	02557203
Registered Office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Solicitors:	WBW Solicitors and Chartered Financial Planners Law Chambers 1 Major Terrace Seaton EX12 2RF

Seaton and District Hospital League of Friends

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2024.

Objectives and activities

Objects and aims

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met four times during the year (including at least one officer). The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Seaton and District Hospital League of Friends

Trustees' Report

Achievements and performance

Our activities and achievements in 2023/2024

The league derives its income from five principal sources:

Our charity shops in Fore Street, Seaton are managed by two part-time managers and an assistant manager. One of the managers left in July and a new manager was appointed temporarily. We are hoping to appoint a permanent retail manager in 2025. The shops generated gross sales of £148,947, an increase of £12,007 on the previous year. The expenses of maintaining the shops amounted to £87,865, a reduction of £5,545 on the previous year. Further expense was incurred when we acquired the shop opposite No.1 (No. 2), which needed a number of improvements. The vast majority of the labour continues to be provided on a voluntary basis.

Fundraising activities include:
- The League held a variety of fundraising events, including Quiz Nights, Craft Fairs, a Christmas Fair and a Murder Mystery event.
- We had a stall to raise awareness of the League at an event in the Park and have also been supported by the Chantry Buoys and the Three Counties Band. Another supporter raises money for the Seaton Hospice at Home Service by holding Bingo evenings.
- The League has operated a 100 Club for many years.

Another source of income is the Haven bungalow which was bequeathed to the League by Miss Doris South. The bungalow has been let out for holidays, with a reduced rate for carers and friends/families of local people. The letting income relating to the property in the year was £18,196 (2023: £11,223) with attributable expenses of £10,319 (2023: £6,361).

Former patients and the local community have generously remembered the League in their wills for which we are extremely grateful. This financial year saw income from this source at £19,836 (2023: £4,458). To this must be added £12,100 specifically for the Seaton Hospice at Home service.

This year we have received £106,906 (2023: £68,538) from various individuals, community and corporate donations that are specifically for the Seaton Hospice at Home service, which reflect the wide support that the League receives.

At the end of the year the League had commitments as set out in the reserves policy.

How the League works

The League employs a part time manager who has an office in the hospital. She deals with all the administration involved in running the League.

The League started renting the Counting House in Seaton in April 2024. The aim is to run it as a Hub to provide information about the League and to provide a space for meetings and gatherings generally. Age UK will also run IT support from there. A new administrator, to be based in the Hub, will be appointed in October 2024.

Seaton and District Hospital League of Friends

Trustees' Report

How the League supports the community

The Friends in the Community group, run by the League, holds monthly meetings challenging loneliness by providing companionship, social and leisure activities in a relaxed atmosphere in St Gregory's Church Centre. This cost of this was £1,079 (2023: £2,682).

The League funded Christmas Hampers for patients in the community at a cost of £95 (2023: £341).

Refreshments continued to be supplied to the hospital staff at a cost of £138 (2023: £566) for the year.

Achievements

The League has been collaborating with Royal Devon University Healthcare NHS Foundation Trust to run the Seaton Hospice at Home nursing service which started in April 2023. The end of life palliative nursing service is for patients who are registered with a Beer, Colyton or Seaton GP. The service delivers expert care and support to patients approaching the end of their lives, allowing them to remain in their own homes, if that is their wish.

Already the service has helped many people to end their lives at home with friends and family. The nurses have been truly wonderful and are much appreciated.

The service is completely funded by the League and many grateful local people have contributed to the League to allow us to continue to support it.

The League has been collaborating with the Memory Café and is now running a session each month.

The League has set up a Bereavement Service which provides walks and tea and a chat to those who have been recently bereaved. This service is really appreciated by those attending.

A Befriending Service will also be linked with the other services to provide as much help as possible to those in need. Another member of staff has been employed as a Community Volunteer and Support Services Co-ordinator since January 2024. She has been instrumental in setting up these services.

To raise the public's awareness of the League, a new logo and an updated website have been created.

Looking to the future, the League has been working with interested parties to submit plans for use of the void space in the hospital to provide a Health and Wellbeing Hub. The League has been liaising with the Integrated Care Board and NHS Property Services.

Thank you

We would like to thank everyone for their support and donations during the year 2023/2024. First and foremost, we remember the people whose legacy gifts will enable us to fund future projects. To them and their families we extend our very special thanks.

We should also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

Seaton and District Hospital League of Friends

Trustees' Report

We would particularly like to thank the following for raising money for the League this year:

Aimee Robb - Sponsored 50k Run
Archie Clode - London marathon and Colyton Football Tournament
Axe Valley Runners
Ben House - London Marathon
Chloe Burridge - Sponsored Run
Dr. Mark Welland - Grizzly
Elaine Simmons - Sponsored Walk
Kingham Family Trek
Martyn and Marina Lewis - Walking The Pacific Crest Trail
Widger Family Walk
Barbara Cotton, Beer
Beer Action Group
Beer Village Store
Beer WI
Busy Bees, Beer
Ladi & Melissa, Beer Pharmacy
Pecorama
Sonia & Veronica, Birthday Fundraiser
Sue Pitt - Branscombe Summer Fayre
Southleigh Village Gardens
Betty Holbrook - Colyford Indoor Boot Sales
Colyford Post Office
Mary Bowles - Colyford Bingo
Anna Day-Lewis, Colyton Coffee Morning
Colyton Memorial Social Club
Mary Blocksidge, Colyton - Birthday Fundraiser
Crossroads Church
Drum 4 Fun
Freedom Cafe
Haven Court
Jan Strapp - Musical Evening
Jane's Kiosk
Janet & John Lang - 2024 League Calendars
Jubilee Lodge
Maggie Gordon - Tea Party & Workshops
Mr. & Mrs. Dumble - Open Garden
Mrs. V. Graham - Birthday Fundraiser
Organise Your Demise
Seaton Acapella
Seaton Carnival
Seaton Gateway
Seaton Lions
Seaton WI
Singing For Fun
Taste of Devon Butchers
Tea and Chat
Townsend House Medical Centre - From the sale of books at surgery
Val & Phil Christmas and Linda - Wekulele - Playing locally

We are also grateful for the generosity of the local community who have kindly donated money and goods to support our work throughout the year.

And finally, we would like to thank all of our volunteers without whom none of this would have been possible. Our League volunteers continue to help us with our charitable activities and are a great asset. We value all of our volunteers and support them in the various roles they perform in helping our charity to make a positive difference in our community.

The gardens at Seaton Hospital were beautifully maintained by 3 League volunteers who worked for over 300 hours.

League volunteers have kindly given over 7,000 hours during the financial year.

An appreciation event was organised for the volunteers including a tram ride donated by Seaton Tramway and a cream tea provided by Westcotts.

Plans for future periods

Our plans for 2024/25

In the year ahead the work supporting the hospital will continue with regard to the outpatient departments and community teams. The League will also be looking to support the community in developing plans to make use of the facilities currently not being utilised. Such plans, if successful, will almost certainly require funding.

As we move into 2025, the League is planning a period of growth and transformation. We are looking to raise our profile within the area, with a new logo and website and increasing our presence on social media. Our Community Volunteer and Support Services Co-ordinator will develop new services such as bereavement support, befriending and transport. Seaton Memory Café will develop links with Friends in the Community. Also we are looking to build a strong relationship with Re:store, another local organisation based in the hospital, and work together to help reduce isolation, loneliness and ill health within our community.

Financial review

The League's total unrestricted income for the year was £263,406 (2023: £214,827). A further £111,527 (2023: £80,938) was received in respect of restricted funds bringing the total income to the League for the year to £374,933 (2023: £295,765). Over the year the League made a surplus of £63,841 (2023: deficit £13,263).

Total expenditure for the year was £577,957 (2023: £336,946).

Investments have brought in more this year inevitably standing at £2,789,056 (2023: £2,261,629) at the end of the year.

Trustees' Report

Investment policy and objectives

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Policy on reserves

When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30 September 2024

1. The League has substantial commitments in relation to the Seaton Hospice at Home service. An amount of £312,422 is required annually for the purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.

2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.

3. Reserves include £264,618 of fixed assets held to further the objects of the charity.

4. Therefore at 30 September 2024 the total reserves of £4,897,917 is considered prudent for the year to 30 September 2025.

5. This policy is reviewed annually and reported to members at each AGM.

Statement of trustees' responsibilities

The trustees (who are also the directors of Seaton and District Hospital League of Friends for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Seaton and District Hospital League of Friends

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 5.3.2025 and signed on its behalf by:

Shirley Robinson	Carol Rowe	Lesley Jane Spencer
Trustee	Trustee	Trustee

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 7 and 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Stuart Carrington FCA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 14-3-2025

Seaton and District Hospital League of Friends

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	44,817	107,617	152,434	84,950
Charitable activities	4	2,305	-	2,305	4,733
Other trading activities	5	154,034	3,910	157,944	148,914
Investment income	6	62,250	-	62,250	57,168
Total income		263,406	111,527	374,933	295,765
Expenditure on:					
Raising funds	7	(111,903)	(1,051)	(112,954)	(95,843)
Charitable activities	8	(154,679)	(310,324)	(465,003)	(241,103)
Total expenditure		(266,582)	(311,375)	(577,957)	(336,946)
Gains/(losses) on investment assets		266,865	-	266,865	27,918
Net income/(expenditure)		263,689	(199,848)	63,841	(13,263)
Transfers between funds		(199,848)	199,848	-	-
Net movement in funds		63,841	-	63,841	(13,263)
Reconciliation of funds					
Total funds brought forward		4,834,076	-	4,834,076	4,847,339
Total funds carried forward	22	4,897,917	-	4,897,917	4,834,076

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 22.

Seaton and District Hospital League of Friends

(Registration number: 02557203)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	264,618	190,491
Investments	16	2,789,056	2,261,629
		3,053,674	2,452,120
Current assets			
Debtors	17	20,116	8,824
Cash at bank and in hand	18	1,918,891	2,464,868
		1,939,007	2,473,692
Creditors: Amounts falling due within one year	19	(94,764)	(91,736)
Net current assets		1,844,243	2,381,956
Net assets		4,897,917	4,834,076
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		4,897,917	4,834,076
Total funds	22	4,897,917	4,834,076

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on 05.03.25 and signed on their behalf by:

Shirley Robinson
Trustee

Carol Rowe
Trustee

Lesley Jane Spencer
Trustee

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Seaton Community Hospital
Valley View
Seaton
Devon
EX12 2UU

2 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Seaton and District Hospital League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Judgements & key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Furniture and equipment	Straight line over 3 years
Leasehold improvements	Straight line over 5 years

There is no charge of depreciation in respect of Freehold property, as the residual value is expected to be at least equal to the cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Friends in the community	-	711	711
Churston Rise	18,196	-	18,196
Gift aid reclaimed	6,785	-	6,785
Hospice @ Home	-	106,906	106,906
Donations and bequests	19,836	-	19,836
	44,817	107,617	152,434

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Friends in the community	-	731	731
Churston Rise	11,223	-	11,223
Gift aid reclaimed	-	-	-
Hospice @ Home	-	68,538	68,538
Donations and bequests	4,458	-	4,458
	15,681	69,269	84,950

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Feed in Tariff	2,305	2,305	3,458
Insurance refund	-	-	1,275
	2,305	2,305	4,733

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading income;			
Seaton Memory Cafe	4,609	-	4,609
Shop income	148,947	-	148,947
Fundraising for Hospice @ Home	-	3,910	3,910
Subscriptions	478	-	478
	154,034	3,910	157,944

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Trading income;			
Seaton Memory Cafe	-	-	-
Shop income	136,940	-	136,940
Fundraising for Hospice @ Home	-	11,669	11,669
Subscriptions	305	-	305
	137,245	11,669	148,914

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	37,138	37,138	34,645
Income from listed investments	25,112	25,112	22,523
	62,250	62,250	57,168

7 Costs of raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising events	643	1,051	1,694
Shop costs	87,865	-	87,865
	88,508	1,051	89,559

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising events	375	2,062	2,437
Shop costs	93,406	-	93,406
	93,781	2,062	95,843

b) Investment management costs

	Unrestricted funds General £	Total funds £
Finance charges;		
Other finance charges	23,395	23,395
	23,395	23,395

	Unrestricted funds General £	Total 2023 £
Finance charges;		
Other finance charges	-	-
	-	-

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Relieving patients and former patients of Seaton Hospital	17,860	309,447	327,307
Grant funding of activities	5,000	-	5,000
Befriending service	7,578	-	7,578
The Counting House	6,446	-	6,446
Seaton Memory Cafe costs	575	-	575
Support costs	117,220	877	118,097
	154,679	310,324	465,003

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Relieving patients and former patients of Seaton Hospital	8,830	161,290	170,120
Grant funding of activities	10,000	-	10,000
Befriending service	-	-	-
The Counting House	-	-	-
Seaton Memory Cafe costs	-	-	-
Support costs	60,678	305	60,983
	79,508	161,595	241,103

9 Analysis of governance and support costs

	Total 2024 £	Total 2023 £
Staff costs	79,190	32,221
Governance costs	7,123	8,421
Legal and other professional fees	4,091	14,287
Communications and IT	1,054	536
Depreciation	19,170	246
General office	5,511	3,182
Sundry	1,958	2,090
	118,097	60,983

10 Net gains / (losses) on investments

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	266,865	266,865	27,918	27,918

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	**2023 £**
Audit fees	6,513	6,059
Other non-audit services	2,670	2,484
Depreciation of fixed assets	19,170	246
Finance charges payable	23,395	-

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	**2023 £**
Staff costs during the year were:		
Wages and salaries	111,214	67,169
Social security costs	260	-
Pension costs	7,335	2,281
Other staff costs	1,904	-
	120,713	69,450

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Management staff	2	1
Shop staff	4	3
	6	4

No employee received emoluments of more than £60,000 during the year (2023: Nil).

14 Auditors' remuneration

	2024 £	2023 £
The auditing of accounts of any associate of the charity	6,513	6,059
All other non-audit services	2,670	2,484
	9,183	8,543

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2023	190,000	37,297	11,800	239,097
Additions	91,313	1,984	-	93,297
At 30 September 2024	281,313	39,281	11,800	332,394
Depreciation				
At 1 October 2023	-	36,806	11,800	48,606
Charge for the year	18,263	907	-	19,170
At 30 September 2024	18,263	37,713	11,800	67,776
Net book value				
At 30 September 2024	263,050	1,568	-	264,618
At 30 September 2023	190,000	491	-	190,491

Included within the net book value of land and buildings above is £190,000 (2023 - £190,000) in respect of freehold land and buildings and £73,050 (2023 - £Nil) in respect of leaseholds.

16 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2023	2,261,629	2,261,629
Additions	676,105	676,105
Disposals	(419,122)	(419,122)
Revaluation	270,444	270,444
At 30 September 2024	2,789,056	2,789,056
Net book value		
At 30 September 2024	2,789,056	2,789,056
At 30 September 2023	2,261,629	2,261,629

The investments are held at valuation at the year end. This has been provided by the investment managers, LGT Wealth Management. The historical cost of investment is £2,576,037.

17 Debtors

	2024 £	2023 £
Trade debtors	12,927	2,000
Prepayments	2,279	1,262
Accrued income	4,910	5,562
	20,116	8,824

18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	599	349
Cash at bank	1,918,292	2,464,519
	1,918,891	2,464,868

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	82,228	80,880
Other creditors	3,868	2,011
Accruals and deferred income	8,668	8,845
	94,764	91,736

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,233 (2023 - £2,280).

21 Commitments

The League have entered into a Service Level Agreement with the Royal Devon University Healthcare NHS Foundation Trust following the diminishment of the service with Hospiscare. They will provide an end of life care at home nursing service and associated support to the league. Seaton & District Hospital League of Friends are committed to pay £312,422 per annum for this service.

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £69,908 (2023 - £78,261).

Seaton and District Hospital League of Friends

Notes to the Financial Statements for the Year Ended 30 September 2024

22 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2024 £
Unrestricted funds						
General						
General Funds	4,834,076	263,406	(266,582)	(199,848)	266,865	4,897,917
Restricted funds						
Hospice @ Home	-	110,816	(310,296)	199,480	-	-
Friends in the Community	-	711	(1,079)	368	-	-
	-	111,527	(311,375)	199,848	-	-
Total funds	4,834,076	374,933	(577,957)	-	266,865	4,897,917

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2023 £
Unrestricted funds						
General						
General Funds	4,824,836	214,827	(173,289)	(60,216)	27,918	4,834,076
Restricted funds						
Hospice @ Home	22,503	80,207	(160,975)	58,265	-	-
Friends in the Community	-	731	(2,682)	1,951	-	-
	22,503	80,938	(163,657)	60,216	-	-
Total funds	4,847,339	295,765	(336,946)	-	27,918	4,834,076

Hospice @ Home
These funds are generated from fundraising and donations made towards the Hospice @ Home service.

Friends in the Community
This is a monthly community group for older, isolated people run by the League. Any monies generated for the Friends in the Community are spent on this activity alone.

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	264,618	-	264,618
Fixed asset investments	2,789,056	-	2,789,056
Current assets	1,939,007	-	1,939,007
Current liabilities	(94,764)	-	(94,764)
Total net assets	4,897,917	-	4,897,917

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	190,491	-	190,491
Fixed asset investments	2,261,629	-	2,261,629
Current assets	2,473,692	-	2,473,692
Current liabilities	(91,736)	-	(91,736)
Total net assets	4,834,076	-	4,834,076

24 Related party transactions

There were no related party transactions in the year (2023: Nil).

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	152,434	84,950
Charitable activities (analysed below)	2,305	4,733
Other trading activities (analysed below)	157,944	148,914
Investment income (analysed below)	62,250	57,168
Total income	374,933	295,765
Expenditure on:		
Raising funds (analysed below)	(112,954)	(95,843)
Charitable activities (analysed below)	(465,003)	(241,103)
Total expenditure	(577,957)	(336,946)
Gains/(losses) on investment assets	266,865	27,918
Net income/(expenditure)	63,841	(13,263)
Net movement in funds	63,841	(13,263)
Reconciliation of funds		
Total funds brought forward	4,834,076	4,847,339
Total funds carried forward	4,897,917	4,834,076

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Donations and bequests	19,836	4,458
Churston Rise	18,196	11,223
Friends in the community	711	731
Hospice @ Home	106,906	68,538
Gift aid reclaimed	6,785	-
	152,434	84,950
Charitable activities		
Feed in Tariff	2,305	3,458
Insurance refund	-	1,275
	2,305	4,733
Other trading activities		
Subscriptions	478	305
Fundraising for Hospice @ Home	3,910	11,669
Seaton Memory Cafe	4,609	-
Shop income	148,947	136,940
	157,944	148,914
Investment income		
Income from listed investments	25,112	22,523
Bank interest receivable	37,138	34,645
	62,250	57,168
Raising funds		
Shop costs	46,342	56,177
Shop costs - wages and salaries	39,037	36,323
Shop costs - social security costs	4	-
Shop costs - pension costs	2,482	906
Purchases for events	1,051	2,062
Purchases for events	643	375
Management fees	23,395	-
	112,954	95,843

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Grants payable - institutions	5,000	10,000
Seaton Memory Cafe costs	575	-
Befriending service	7,578	-
The Counting House	6,446	-
Friends in the community	1,079	2,682
Hospice @ Home	308,368	158,608
Churston Rise expenses	10,319	6,361
Seaton Hospital	4,999	947
Motor expenses	2,542	1,522
	346,906	180,120
Governance costs		
Wages and salaries	72,177	30,846
Social security costs	256	-
Pension costs	4,853	1,375
Other staff costs	1,904	-
Auditor fees	7,123	8,421
Legal and other professional fees	4,091	14,287
Communications and IT	1,054	536
Depreciation	19,170	246
Sundry	1,958	2,090
Insurance	1,231	615
Other office costs	4,280	2,567
	118,097	60,983

SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1146357

Accounts

Company registration number: 02557203
Charity registration number: 1146357

Seaton and District Hospital League of Friends

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Seaton and District Hospital League of Friends

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Seaton and District Hospital League of Friends

Reference and Administrative Details

Trustees	Dr Mark Julian Welland, Chair Shirley Robinson, Treasurer Dr John Coop, Vice chair Mark Edward Ollier Carol Rowe, Secretary Sheila Heys Julia Hitchcock Julie Gosling (resigned 13 November 2023) Mary Bowles (resigned 31 August 2023) Sheila Turner (appointed 20 April 2023 and resigned 2 January 2024) Lesley Jane Spencer (appointed 26 July 2023)
Charity Registration Number	1146357
Company Registration Number	02557203
Registered Office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Solicitors:	WBW Solicitors and Chartered Financial Planners Law Chambers 1 Major Terrace Seaton EX12 2RF

Seaton and District Hospital League of Friends

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met four times during the year (including at least one officer). The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Seaton and District Hospital League of Friends

Trustees' Report

Achievements and performance

Our activities and achievements in 2022/2023

The league derives its income from five principal sources:

Our charity shops in Fore Street, Seaton are managed by two part-time managers and an assistant manager. The shops generated gross sales of £136,940, an increase of £30,428 on the previous year. The expenses of maintaining the shops amounted to £93,406, an increase of £25,460 on the previous year. The vast majority of the labour continues to be provided on a voluntary basis.

Fundraising activities include:
• A successful weekly bingo fundraiser which raised £7,804. specifically for Seaton Hospice at Home.
• The League also held a variety of fundraising events, including Quiz Nights, Craft Fairs and a Murder Mystery event.
• The League also operates a 100 Club.

Another source of income is the Haven bungalow which was bequeathed to the League by Miss Doris South. The bungalow has been let out for holidays, with a reduced rate for carers and friends/families of local people. The letting income relating to the property in the year was £11,223 (2022: £11,615) with attributable expenses of £6,361 (2022: £4,627).

Former patients and the local community have generously remembered the League in their wills for which we are extremely grateful. This financial year saw income from this source at £4,458 (2022: £2,732,001).

This year we have received £68,538 (2022: £12,314) from various individual, community and corporate donations that are specifically for the Seaton Hospice at Home service, which reflect the wide support that the League receives.

At the end of the year the League had commitments as set out in the reserves policy.

The League employs a part time manager who has an office in the hospital. She deals with all the administration involved in running the League.

Our League volunteers continue to help us with our charitable activities and are a great asset. We value all of our volunteers and support them in the various roles they perform in helping our charity to make a positive difference in our community.

League volunteers continued to help at Vaccination clinics up to November 2022 which was really appreciated both by staff at Seaton and Colyton Medical Practice and the patients.

The gardens at Seaton Hospital were beautifully maintained by League volunteers who spent just £39 (2022: £415).

Seaton and District Hospital League of Friends

Trustees' Report

The Friends in the Community group, run by the League, holds monthly meetings challenging loneliness by providing companionship, social and leisure activities in a relaxed atmosphere in St Gregory's Church Centre. This cost of this was £2,682 (2022: £923).

The League funded Christmas Hampers for patients in the community at a cost of £341 (2022: £288).

Refreshments continued to be supplied to the hospital staff at a cost of £566 (2022: £699) for the year.

Achievements

The League has been collaborating with Royal Devon University Healthcare NHS Foundation Trust to set up the Seaton Hospice at Home nursing service which started in April 2023. The end of life palliative nursing service is for patients who are registered with a Beer, Colyton or Seaton GP. The service will deliver expert care and support to patients approaching the end of their lives, allowing them to remain in their own homes, if that is their wish.

Already the service has helped many people to end their lives at home with friends and family. The nurses have been truly wonderful and are much appreciated.

The service is completely funded by the League and many grateful local people have contributed to the League to allow us to continue to support it.

With the growth of the League's activities and responsibilities we took the decision to advertise for and employ a CEO, initially on a 1-year fixed term contract. Our CEO has been in position since July 2023. We already have a number of subcommittees to share the load but it was felt that someone who could take an overall view of our affairs would be an advantage. It is also important that someone can represent us in dealing with the changes suggested for Seaton Hospital.

Thank you

We would like to thank everyone for their support and donations during the year 2022/2023. First and foremost, we remember the people whose legacy gifts will enable us to fund future projects. To them and their families we extend our very special thanks.

We should also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

Seaton and District Hospital League of Friends

Trustees' Report

We would particularly like to thank the following for raising money for the League this year:

Axe Valley Runners
Axmouth Village Show
Beer Action Group
Beer Pharmacy
Beer Pumpkin Show
Roger Bramley - Running the London Marathon
Colyford carnival
Crossroads Church
Chrissy Evans
Haven Court
Betty Holbrook - Running Colyford Indoor Boot sales
Janet & John Lang - 2023 calendars
Jubilee Lodge
Mary & Norman Bowles - Running the Colyford Bingo
Netherhays
Pecorama
Seaton Acapella
Seaton Carnival Committee
Seaton Parochial Church Council
Seaton Rotary Club
Singing for Fun
Southleigh Country Fayre
Sheila Turner
Warmspace Coffee Morning
Wekulele
Mark Welland - Running the Grizzly

We are also grateful for the generosity of the local community who have kindly donated money and goods to support our work throughout the year.

And finally, we would like to thank all of our volunteers without whom none of this would have been possible. League volunteers have kindly donated over 8,000 hours during the financial year.

Plans for future periods

Our plans for 2023/4

In the year ahead the work supporting the hospital will continue with regards the outpatient departments and community teams. The League will also be looking to support the community in developing plans to make use of the facilities currently not being utilised. Such plans, if successful, will likely require funding.

We decided to change our Financial Planner, who deals with our investments, and to consider a Cash Platform to improve the interest gained on our cash.

Trustees' Report

As we move into 2024, the League is planning a period of growth and transformation. We are looking to raise our profile within the area, with a new logo and website and increasing our presence on social media. We are advertising to employ a Community Volunteer and Support Services Co-ordinator to develop new services such as bereavement support, befriending and transport. We are looking to set up a second day of the Seaton Memory Café to sit alongside the very successful one already in existence and to link with Friends in the Community. And we are looking to build a strong relationship with Re:store, another local organisation based in the hospital, and work together to help reduce isolation, loneliness and ill health within our community.

Financial review

The League's total unrestricted income for the year was £214,827 (2022: £2,893,815). A further £80,938 (2022: £25,793) was received in respect of restricted funds bringing the total income to the League for the year to £295,765 (2022: £2,919,608). Over the year the League made a deficit of £13,263 (2022: surplus £2,606,880).

Total expenditure for the year was £336,946 (2022: £117,018).

Investments have brought in more this year inevitably standing at £2,261,629 (2022: £1,211,478) at the end of the year.

Investment policy and objectives

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Policy on reserves

When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30 September 2023

1. The League has substantial commitments in relation to the Seaton Hospice at Home service. An amount of £312,422 is required annually for the purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.

2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.

3. Reserves include £190,491 of fixed assets held to further the objects of the charity.

4. Therefore at 30 September 2023 the total reserves of £4,834,076 is considered prudent for the year to 30 September 2024.

5. This policy is reviewed annually and reported to members at each AGM.

Seaton and District Hospital League of Friends

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Seaton and District Hospital League of Friends for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Seaton and District Hospital League of Friends

Trustees' Report

The annual report was approved by the trustees of the charity on 06.03.24 and signed on its behalf by:

.....
Dr Mark Julian Welland
Trustee - Chair

.....
Shirley Robinson
Trustee - Treasurer

.....
Carol Rowe
Trustee - Secretary

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seaton and District Hospital League of Friends

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Stuart Carrington FCA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 11. 3. 2024

Seaton and District Hospital League of Friends

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	15,681	69,269	84,950	2,758,837
Charitable activities	4	4,733	-	4,733	4,042
Other trading activities	5	137,245	11,669	148,914	120,029
Investment income	6	57,168	-	57,168	36,700
Total income		214,827	80,938	295,765	2,919,608
Expenditure on:					
Raising funds	7	(93,781)	(2,062)	(95,843)	(70,217)
Charitable activities	8	(79,508)	(161,595)	(241,103)	(46,801)
Total expenditure		(173,289)	(163,657)	(336,946)	(117,018)
Gains/(losses) on investment assets		27,918	-	27,918	(195,710)
Net income/(expenditure)		69,456	(82,719)	(13,263)	2,606,880
Transfers between funds		(60,216)	60,216	-	-
Net movement in funds		9,240	(22,503)	(13,263)	2,606,880
Reconciliation of funds					
Total funds brought forward		4,824,836	22,503	4,847,339	2,240,459
Total funds carried forward	22	4,834,076	-	4,834,076	4,847,339

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

Seaton and District Hospital League of Friends

(Registration number: 02557203)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	190,491	190,000
Investments		2,261,629	1,211,478
		2,452,120	1,401,478
Current assets			
Debtors	17	8,824	2,696,236
Cash at bank and in hand	18	2,464,868	760,110
		2,473,692	3,456,346
Creditors: Amounts falling due within one year	19	(91,736)	(10,485)
Net current assets		2,381,956	3,445,861
Net assets		4,834,076	4,847,339
Funds of the charity:			
Restricted income funds			
Restricted funds		-	22,503
Unrestricted income funds			
Unrestricted funds		4,834,076	4,824,836
Total funds	22	4,834,076	4,847,339

The financial statements on pages 13 to 28 were approved by the trustees, and authorised for issue on 6.3.24 and signed on their behalf by:

Dr Mark Julian Welland
Trustee - Chair

Shirley Robinson
Trustee - Treasurer

Carol Rowe
Trustee - Secretary

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Seaton Community Hospital
Valley View
Seaton
Devon
EX12 2UU

2 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Seaton and District Hospital League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements & key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Furniture and equipment	Straight line over 3 years

There is no charge of depreciation in respect of Freehold property, as the residual value is expected to be at least equal to the cost.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Friends in the community	-	731	731
Churston Rise	11,223	-	11,223
Hospice @ Home	-	68,538	68,538
Grants, including capital grants;			
Government grants	-	-	-
Donations and bequests	4,458	-	4,458
	15,681	69,269	84,950

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Friends in the community	-	240	240
Churston Rise	11,615	-	11,615
Hospice @ Home	-	12,314	12,314
Grants, including capital grants;			
Government grants	2,667	-	2,667
Donations and bequests	2,732,001	-	2,732,001
	2,746,283	12,554	2,758,837

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Feed in Tariff	3,458	3,458	3,121
Insurance refund	1,275	1,275	921
	4,733	4,733	4,042

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Trading income;			
Shop income	136,940	-	136,940
Fundraising for Hospice @ Home	-	11,669	11,669
Subscriptions	305	-	305
	137,245	11,669	148,914

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Trading income;			
Shop income	106,512	-	106,512
Fundraising for Hospice @ Home	-	13,239	13,239
Subscriptions	278	-	278
	106,790	13,239	120,029

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	34,645	34,645	706
Income from listed investments	22,523	22,523	35,994
	57,168	57,168	36,700

7 Costs of raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising events	375	2,062	2,437
Shop costs	93,406	-	93,406
	93,781	2,062	95,843

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Fundraising events	429	1,842	2,271
Shop costs	67,946	-	67,946
	68,375	1,842	70,217

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Relieving patients and former patients of Seaton Hospital	8,830	161,290	170,120
Grant funding of activities	10,000	-	10,000
Support costs	60,678	305	60,983
	79,508	161,595	241,103

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Relieving patients and former patients of Seaton Hospital	7,796	2,330	10,126
Grant funding of activities	-	-	-
Support costs	36,634	41	36,675
	44,430	2,371	46,801

9 Government grants

The amounts recognised in the financial statements for government grants are as follow:

	2023 £	2022 £
Government grants	-	2,667

The above government grants relate to Government assistance received during the Coronavirus pandemic.

10 Analysis of governance and support costs

	Total 2023 £	Total 2022 £
Staff costs	32,221	21,617
Governance costs	8,421	6,523
Legal and other professional fees	14,287	4,251
Communications and IT	536	548
General office	3,428	2,230
Sundry	2,090	1,506
	60,983	36,675

11 Net gains / (losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	27,918	27,918	(195,710)	(195,710)

12 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	246	312

13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2022: £739) of expenses were reimbursed to during the year. These were costs incurred by the trustees for administrative expenses and charitable activities.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	67,169	51,205
Employer contributions to pension plans	2,280	1,085
	69,449	52,290

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management staff	1	1
Shop staff	3	3
	4	4

No employee received emoluments of more than £60,000 during the year (2022: Nil).

15 Auditors' remuneration

	2023 £	2022 £
The auditing of accounts of any associate of the charity	6,059	5,636
All other non-audit services	2,484	2,311
	8,543	7,947

16 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2022	190,000	36,560	11,800	238,360
Additions	-	737	-	737
At 30 September 2023	190,000	37,297	11,800	239,097
Depreciation				
At 1 October 2022	-	36,560	11,800	48,360
Charge for the year	-	246	-	246
At 30 September 2023	-	36,806	11,800	48,606
Net book value				
At 30 September 2023	190,000	491	-	190,491
At 30 September 2022	190,000	-	-	190,000

17 Debtors

	2023 £	2022 £
Trade debtors	2,000	2,693,265
Prepayments	1,262	606
Accrued income	5,562	335
Other debtors	-	2,030
	8,824	2,696,236

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	349	549
Cash at bank	2,464,519	759,561
	2,464,868	760,110

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,688	3,583
Accruals and deferred income	88,048	6,902
	91,736	10,485

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,280 (2022 - £1,085).

21 Commitments

Other financial commitments

The League have entered into a Service Level Agreement with the Royal Devon University Healthcare NHS Foundation Trust following the diminishment of the service with Hospiscare. They will provide an end of life care at home nursing service and associated support to the league. Seaton & District Hospital League of Friends are committed to pay £312,422 per annum for this service which commenced this financial year.

The total amount of other financial commitments not provided in the financial statements was £78,261 (2022 - £72,000).

22 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2023 £
Unrestricted funds						
General						
General Funds	4,824,836	214,827	(173,289)	(60,216)	27,918	4,834,076
Restricted funds						
Hospice @ Home	22,503	80,207	(160,975)	58,265	-	-
Friends in the Community	-	731	(2,682)	1,951	-	-
	22,503	80,938	(163,657)	60,216	-	-
Total funds	4,847,339	295,765	(336,946)	-	27,918	4,834,076

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 30 September 2022 £
Unrestricted funds						
General						
General Funds	2,240,459	2,893,815	(112,805)	(923)	(195,710)	4,824,836
Restricted funds						
Hospice @ Home	-	25,553	(3,050)	-	-	22,503
Friends in the Community	-	240	(1,163)	923	-	-
	-	25,793	(4,213)	923	-	22,503
Total funds	2,240,459	2,919,608	(117,018)	-	(195,710)	4,847,339

Hospice @ Home
These funds are generated from fundraising and donations made towards the Hospice @ Home service.

Friends in the Community
This is a monthly community group for older, isolated people run by the League. Any monies generated for the Friends in the Community are spent on this activity alone.

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	190,491	-	190,491
Fixed asset investments	2,261,629	-	2,261,629
Current assets	2,473,692	-	2,473,692
Current liabilities	(91,736)	-	(91,736)
Total net assets	4,834,076	-	4,834,076

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	190,000	-	190,000
Fixed asset investments	1,211,478	-	1,211,478
Current assets	3,433,843	22,503	3,456,346
Current liabilities	(10,485)	-	(10,485)
Total net assets	4,824,836	22,503	4,847,339

24 Related party transactions

There were no related party transactions in the year (2022: Nil).

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	84,950	2,758,837
Charitable activities (analysed below)	4,733	4,042
Other trading activities (analysed below)	148,914	120,029
Investment income (analysed below)	57,168	36,700
Total income	295,765	2,919,608
Expenditure on:		
Raising funds (analysed below)	(95,843)	(70,217)
Charitable activities (analysed below)	(241,103)	(46,801)
Total expenditure	(336,946)	(117,018)
Gains/(losses) on investment assets	27,918	(195,710)
Net (expenditure)/income	(13,263)	2,606,880
Net movement in funds	(13,263)	2,606,880
Reconciliation of funds		
Total funds brought forward	4,847,339	2,240,459
Total funds carried forward	4,834,076	4,847,339

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Donations and legacies		
Donations and bequests	4,458	2,732,001
Churston Rise	11,223	11,615
Friends in the community	731	240
Hospice @ Home	68,538	12,314
UK Government grants	-	2,667
	84,950	2,758,837
Charitable activities		
Feed in Tariff	3,458	3,121
Insurance refund	1,275	921
	4,733	4,042
Other trading activities		
Subscriptions	305	278
Fundraising for Hospice @ Home	11,669	13,239
Shop income	136,940	106,512
	148,914	120,029
Investment income		
Income from listed investments	22,523	35,994
Bank interest receivable	34,645	706
	57,168	36,700
Raising funds		
Shop costs	56,177	37,273
Shop costs - wages and salaries	36,323	30,179
Shop costs - pension costs	906	494
Purchases for events	2,062	1,842
Purchases for events	375	429
	95,843	70,217

Seaton and District Hospital League of Friends

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Charitable activities		
Grants payable - institutions	10,000	-
Friends in the community	2,682	1,163
Hospice @ Home	158,608	1,167
Churston Rise expenses	6,361	4,627
Seaton Hospital	947	1,402
Motor expenses	1,522	1,767
	180,120	10,126
Governance costs		
Wages and salaries	30,846	21,026
Pension costs	1,375	591
Auditor fees	8,421	6,523
Legal and other professional fees	14,287	4,251
Communications and IT	536	548
Sundry	2,090	1,506
Insurance	615	1,075
Other office costs	2,567	843
Depreciation	246	312
	60,983	36,675

SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1146357

Accounts

COMPANY REGISTRATION NUMBER: 02557203
CHARITY REGISTRATION NUMBER: 1146357

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

30 September 2022

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

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Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Seaton and District Hospital League of Friends
Charity registration number	1146357
Company registration number	02557203
Principal office and registered office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
The trustees	
	Dr Mark Welland - Chair Shirley Robinson - Treasurer Dr John Coop - Vice chair Mark Ollier Carol Rowe - Secretary Sheila Heys Julie Gosling Mary Bowles Julia Hitchcock
Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon England EX13 5AD
Solicitors	WBW incorporating Beviss & Beckingsale Law Chambers 1 Major Terrace Seaton EX12 2RF

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met four times during the year (including at least one officer). The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Objectives and activities

Objectives

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public benefit

The Trustees continue to give due regard to the public benefit provided by the Charity in relation to its charitable purpose as set out by the objectives above and have given due consideration to the relevant guidance issued by the Charity Commission. The Trustees will continue to ensure that the activities that promote the charitable objects above will be applied to provide public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our activities and achievements in 2022

During the past year we have continued to raise the profile of the League and this has resulted in an increase in donations.

The league derives its income from four principal sources:

The League maintains two charity shops in Fore Street, Seaton, managed by two part-time managers and an assistant manager. The shops suffered during the pandemic, but are slowly starting to flourish once more, with gross sales of £106,512, an increase of £55,624 on the previous year. The expenses of maintaining the shops amounted to £67,946, an increase of £8,276 on the previous year. The vast majority of the labour continues to be provided on a voluntary basis.

The successful weekly bingo fundraiser was able to restart in March following the pandemic. The weekly event raised £4,503 specifically for Seaton Hospice at Home. The League also held a variety of other fundraising events, including Quiz Nights, Craft Fairs and a Summer Fair. The League also operates a 100 Club.

Another source of income is the Haven holiday bungalow, bequeathed to the League by Miss Doris South. The bungalow is let for holidays, with carers and friends/families of local people having a reduced rate. The letting income relating to the property in the year was £11,615 (2021: £14,458) with attributable expenses of £4,676 (2021: £5,005).

Former patients and the local community have generously remembered the League in their wills for which we are extremely grateful. This financial year saw income from this source at £2,728,700 (2021: £150,049). A part of this figure is a very substantial legacy from Mr Ian Beer, late of Beer. Mr Beer was a local farmer who felt a strong commitment to supporting the local hospital, like his father before him who had donated to the building of the new hospital wing. Part of this legacy has immediately been put to work in funding the set up of the new Seaton Hospice at Home Service.

There have also been various individual and corporate donations which reflect the wide support that the League receives.

At the end of the year the League had commitments as set out in the reserves policy.

The League employs a part time manager who has an office in the hospital. She deals with all the administration involved in running the League.

Our League volunteers continue to help us with our charitable activities and are a great asset. We value all our volunteers and support them in the various roles they perform in helping our charity to make a positive difference in our community.

League volunteers continued to help at Vaccination clinics during the year which was really appreciated both by staff at Seaton and Colyton Medical Practice and the patients.

The gardens at Seaton Hospital were beautifully maintained by League volunteers who spent just £415 (2021: £461).

The Friends in the Community group, run by the League, was not able to take place from December to February due to the pandemic, but is now once again flourishing. The group runs monthly meetings challenging loneliness by providing companionship, social and leisure activities in a relaxed atmosphere in St Gregory's Church Centre. Cost was £923

The League funded Christmas Hampers for patients in the community at a cost of £288

Refreshments continued to be supplied to the hospital staff at a cost of £699 (2021: £448) for the year.

Achievements and performance *(continued)*

Thank you

We would like to thank everyone for their support and donations during the year 2021/2022. First and foremost, we remember the people whose legacy gifts will enable us to fund future projects. To them and their families we extend our very special thanks.

We would also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

We would particularly like to thank the following for raising money for the League this year:

Andrew Place - the London Marathon
Peter 'Chunky' Bartlett
Beer Action Group
Beer Village Stores
Dr. Roger Bramley - the London Marathon
Haven Court
Phil Godson
Janet & John Lang
Seaton Methodist Church
Shirley Robinson
Seaton Rotary
Sheila Turner
Wekulele
Dr. Mark Welland – the Grizzly

We are also grateful for the generosity of the local community who have kindly donated money and goods to support our work throughout the work.

And finally, we would like to thank all of our volunteers without whom none of this would have been possible. League volunteers have kindly donated over 8000 hours during the financial year.

Our Plans for 2022/23

The League has been collaborating with Royal Devon University Healthcare NHS Foundation Trust and is delighted to announce the Seaton Hospice at Home nursing service will be starting in April 2023. This is a dedicated palliative nursing service and is for patients who are registered with a Beer, Colyton or Seaton GP. The service will deliver expert care and support to patients approaching the end of their lives, allowing them to remain in their own homes, if that is their wish. The service is completely funded by the League.

The provision of a gold standard palliative care team in and around Seaton has been a key pillar of the League's work since starting the Seaton Home Nursing Service in 2010, not to mention the work of the Hospital at Home team in the 1990s. The new service will be carrying on with this commitment to bring comfort and care for patients and families at such critical times. Seaton Hospice at Home will be there to support them in their dying months, weeks, and days, helping to meet their physical, psychological, and emotional needs with skill and compassion. This service will allow those who choose to spend their final days in their own homes to do so with confidence and dignity.

There has been a gap in provision for the past year when the previous provider, Hospiscare, was unable to maintain the 24:7 cover necessary to meet the standard of service sought by the League.
The launch of the new service follows the signing of an agreement between the Seaton and District Hospital League of Friends, who will provide the full funding for the nurses, and the Royal Devon University Healthcare NHS Foundation Trust, who will manage Seaton Hospice at Home. The new service is set to launch at the start of April 2023.

In the year ahead the work supporting the hospital will continue with regards the outpatient departments and community teams. The League will continue to explore opportunities for making use of the resources at Seaton Hospital, and of its own resources, to support our community, and especially those who experience isolation on account of their health.

The Friends in the Community group will continue with monthly meetings, to provide a valuable resource to reduce social isolation.

Financial review

The League's total unrestricted income for the year was £2,893,815 (2021: £289,831). A further £25,793 (2021: £33,161) was received in respect of restricted funds bringing the total income to the League for the year to £2,919,608 (2021: £322,992). Over the year the League made a surplus of £2,606,880 (2021: £144,040).

Total expenditure for the year was £117,018 (2021: £282,297).

Investments have brought in less this year inevitably standing at £1,211,478 (2021: £1,371,436) at the end of the year.

Investment policy

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Financial reserves policy
When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30th September 2022

1. The League has substantial commitments in relation to the Seaton Hospice at Home service. An amount of £312,422 Is required annually for this purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.

2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.

3. Reserves include £190,000 of fixed assets held to further the objects of the charity.

4. Therefore at 30 September 2022 a total reserve of £1.12 million is considered prudent for the year to 30 September 2023.

5. This policy is reviewed annually and reported to members at each AGM.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 20/4/23 and signed on behalf of the board of trustees by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Year ended 30 September 2022

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
England
EX13 5AD

19.5.2023

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	2,746,283	12,554	2,758,837	222,057
Charitable activities	**6**	4,042	–	4,042	3,237
Other trading activities	**7**	106,790	13,239	120,029	61,663
Investment income	**8**	36,700	–	36,700	36,035
Total income		2,893,815	25,793	2,919,608	322,992
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	68,375	1,841	70,217	59,942
Expenditure on charitable activities	**10,11**	44,430	2,372	46,801	222,355
Total expenditure		112,805	4,213	117,018	282,297
Net (losses)/gains on investments	**13**	(195,710)	–	(195,710)	103,345
Net income		2,585,300	21,580	2,606,880	144,040
Transfers between funds		(923)	923	–	–
Net movement in funds		2,584,377	22,503	2,606,880	144,040
Reconciliation of funds					
Total funds brought forward		2,240,459	–	2,240,459	2,096,419
Total funds carried forward		4,824,836	22,503	4,847,339	2,240,459

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**18**	190,000	190,312
Investments	**19**	1,211,478	1,371,436
		1,401,478	1,561,748
Current assets			
Debtors	**20**	2,696,236	41,700
Cash at bank and in hand		760,110	757,503
		3,456,346	799,203
Creditors: amounts falling due within one year	**21**	10,485	120,492
Net current assets		3,445,861	678,711
Total assets less current liabilities		4,847,339	2,240,459
Net assets		4,847,339	2,240,459
Funds of the charity			
Restricted funds		22,503	–
Unrestricted funds		4,824,836	2,240,459
Total charity funds	**24**	4,847,339	2,240,459

These financial statements were approved by the board of trustees and authorised for issue on 20/4/23, and are signed on behalf of the board by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

The notes on pages 18 to 29 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Seaton Community Hospital, Valley View, Seaton, Devon, EX12 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	Straight line over 3 years

There is no charge for depreciation in respect of Freehold Property, as the residual value is expected to be at least equal to cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. **Accounting policies** *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Seaton & District Hospital League of Friends is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to continue such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations and bequests	2,732,001	–	2,732,001
Churston Rise	11,615	–	11,615
Friends in the community	–	240	240
Hospice @ Home	–	12,314	12,314
Grants			
Government grant income	2,667	–	2,667
	2,746,283	12,554	2,758,837

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and bequests	154,617	–	154,617
Churston Rise	14,458	–	14,458
Friends in the community	–	21	21
Hospice @ Home	–	22,827	22,827
Grants			
Government grant income	30,134	–	30,134
	199,209	22,848	222,057

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Insurance refund	921	921	–	–
Feed in Tariff	3,121	3,121	3,237	3,237
	4,042	4,042	3,237	3,237

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Subscriptions	278	–	278
Fundraising for Hospice @ Home	–	13,239	13,239
Shop income	106,512	–	106,512
	106,790	13,239	120,029

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions	462	–	462
Fundraising for Hospice @ Home	–	10,313	10,313
Shop income	50,888	–	50,888
	51,350	10,313	61,663

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	35,994	35,994	34,785	34,785
Bank interest receivable	706	706	1,250	1,250
	36,700	36,700	36,035	36,035

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Shop costs	67,946	–	67,946
Fundraising events	429	1,841	2,271
	68,375	1,841	70,217

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Shop costs	59,670	–	59,670
Fundraising events	84	188	272
	59,754	188	59,942

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Relieving patients and former patients of Seaton Hospital	7,796	2,330	10,126
Support costs	36,634	42	36,675
	44,430	2,372	46,801

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Relieving patients and former patients of Seaton Hospital	9,120	177,136	186,256
Support costs	35,618	481	36,099
	44,738	177,617	222,355

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Relieving patients and former patients of Seaton Hospital	10,126	–	10,126	186,256
Governance costs	–	36,675	36,675	36,099
	10,126	36,675	46,801	222,355

12. Analysis of support costs

	Analysis of support costs of charitable activities £	**Total 2022 £**	Total 2021 £
Staff costs	21,617	21,617	20,544
Premises	49	49	–
Communications and IT	548	548	523
General office	3,687	3,687	3,534
Governance costs	6,523	6,523	7,695
Legal and other professional fees	4,251	4,251	3,803
	36,675	36,675	36,099

13. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Gains/(losses) on listed investments	(195,710)	(195,710)	103,345	103,345

14. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	312	312

15. Auditors remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	5,636	5,391
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,311	2,496

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	51,205	43,993
Employer contributions to pension plans	1,085	985
	52,290	44,978

The average head count of employees during the year was 4 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management staff	1	1
Shop staff	3	2
	4	3

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Four trustees have claimed expenses or had their expenses met by the charity (2021: Four).

The total amount of expenses reimbursed to trustees was £739 (2021: £426). These expenses were costs incurred by the trustees for administrative expenses and charitable activities.

18. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 October 2021 and 30 September 2022	190,000	11,800	36,560	238,360
Depreciation				
At 1 October 2021	–	11,800	36,248	48,048
Charge for the year	–	–	312	312
At 30 September 2022	–	11,800	36,560	48,360
Carrying amount				
At 30 September 2022	190,000	–	–	190,000
At 30 September 2021	190,000	–	312	190,312

19. Investments

	Listed investments £
Cost or valuation	
At 1 October 2021	1,371,436
Additions	–
Fair value movements	(195,710)
Other movements	35,752
At 30 September 2022	1,211,478
Impairment	
At 1 October 2021 and 30 September 2022	
Carrying amount	
At 30 September 2022	1,211,478
At 30 September 2021	1,371,436

All investments shown above are held at valuation.

19. Investments *(continued)*

Financial assets held at fair value

Investments are revalued to their fair value at each year end date. The fair value has been determined by 3rd party valuations as provided by the asset managers.

20. Debtors

	2022	2021
	£	£
Trade debtors	2,693,265	40,523
Prepayments and accrued income	941	1,177
Other debtors	2,030	–
	2,696,236	41,700

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,902	23,936
Other creditors	3,583	96,556
	10,485	120,492

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,085 (2021: £985).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	2,667	30,134

24. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2021	Income	Expenditure	Transfers	Gains and losses	**At 30 Sep 2022**
	£	£	£	£	£	£
General funds	2,240,459	2,893,815	(112,805)	(923)	(195,710)	4,824,836

	At 1 Oct 2020	Income	Expenditure	Transfers	Gains and losses	At 30 Sep 2021
	£	£	£	£	£	£
General funds	2,096,419	289,831	(104,492)	(144,644)	103,345	2,240,459

Restricted funds

	At 1 Oct 2021	Income	Expenditure	Transfers	Gains and losses	**At 30 Sep 2022**
	£	£	£	£	£	£
Hospice @ Home	–	25,553	(3,050)	–	–	22,503
Friends in the community	–	240	(1,163)	923	–	–
	–	25,793	(4,213)	923	–	22,503

	At 1 Oct 2020	Income	Expenditure	Transfers	Gains and losses	At 30 Sep 2021
	£	£	£	£	£	£
Hospice @ Home	–	33,140	(177,725)	144,585	–	–
Friends in the community	–	21	(80)	59	–	–
	–	33,161	(177,805)	144,644	–	–

Hospice @ Home
These funds are generated from fundraising and donations made towards the Hospice @ Home service. This service was decommissioned at the end of the 2021 financial year but a new agreement has been signed for the 2023 year.

Friends in the Community
This is a monthly community group for older, isolated people run by the League. Any monies generated for the Friends in the Community are spent on this activity alone.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	190,000	–	190,000
Investments	1,211,478	–	1,211,478
Current assets	3,433,843	22,503	3,456,346
Creditors less than 1 year	(10,485)	–	(10,485)
Net assets	4,824,836	22,503	4,847,339

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	190,312	–	190,312
Investments	1,371,436	–	1,371,436
Current assets	799,203	–	799,203
Creditors less than 1 year	(120,492)	–	(120,492)
Net assets	2,240,459	–	2,240,459

26. Other financial commitments

The League have entered into a Service Level Agreement with the Royal Devon University Healthcare NHS Foundation Trust following the diminishment of the service with Hospiscare. They will provide an end of life care at home nursing service and associated support to the league. Seaton & District Hospital League of Friends are committed to pay £312,422 per annum for this service which commences in the 2022/23 financial year.

The league has further commitments, in terms of rental agreements, totalling £72,000 as at 30 September 2022 (2021: £73,167).

The following pages do not form part of the financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and bequests	2,732,001	154,617
Churston Rise	11,615	14,458
Friends in the community	240	21
Hospice @ Home	12,314	22,827
Government grant income	2,667	30,134
	2,758,837	222,057
Charitable activities		
Insurance refund	921	–
Feed in Tariff	3,121	3,237
	4,042	3,237
Other trading activities		
Subscriptions	278	462
Fundraising for Hospice @ Home	13,239	10,313
Shop income	106,512	50,888
	120,029	61,663
Investment income		
Income from listed investments	35,994	34,785
Bank interest receivable	706	1,250
	36,700	36,035
Total income	2,919,608	322,992

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2022

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Shop costs	37,273	35,155
Wages and salaries	30,179	24,130
Pension costs	494	385
Purchases for events	2,271	272
	70,217	59,942
Expenditure on charitable activities		
Wages and salaries	21,026	19,863
Pension costs	591	600
Friends in the community	1,163	80
Seaton Friends Hospice @ Home	1,167	177,056
Carers' haven	4,676	5,005
Insurance	1,075	1,023
Seaton Hospital expenditure	1,402	2,852
Motor vehicle expenses	1,767	1,263
Legal and professional fees	10,774	11,498
Telephone	548	523
Other office costs	794	1,183
Depreciation	312	312
Sundry expenses	1,506	1,097
	46,801	222,355
Total expenditure	117,018	282,297
Net (losses)/gains on investments		
Gains/(losses) on listed investments	(195,710)	103,345
Net income	2,606,880	144,040

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Costs of other trading activities		
Shop costs		
Purchases	37,273	35,155
Wages and salaries	30,179	24,130
Pension costs	494	385
	67,946	59,670
Costs of other trading activities - Fundraising events		
Purchases for events	2,271	272
Costs of other trading activities	70,217	59,942
Expenditure on charitable activities		
Relieving patients and former patients of Seaton Hospital		
Activities undertaken directly		
Friends in the community	1,163	80
Hospice @ Home	1,167	177,056
Churston Rise expenses	4,627	5,005
Seaton Hospital	1,402	2,852
Motor vehicle expenses	1,767	1,263
	10,126	186,256
Governance costs		
Wages and salaries	21,026	19,863
Pension costs	591	600
Insurance	1,075	1,023
Auditor fees	6,523	7,695
Legal and other professional fees	4,251	3,803
Telephone	548	523
Other office costs	843	1,183
Depreciation	312	312
Sundry	1,506	1,097
	36,675	36,099
Expenditure on charitable activities	46,801	222,355

SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1146357

Accounts

COMPANY REGISTRATION NUMBER: 02557203
CHARITY REGISTRATION NUMBER: 1146357

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

30 September 2021

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2021

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Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	Seaton and District Hospital League of Friends
Charity registration number	1146357
Company registration number	02557203
Principal office and registered office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
The trustees	Dr Mark Welland - Chair Shirley Robinson - Treasurer Dr John Coop - Vice chair Kirstine House (Resigned 14 October 2020) Mark Ollier Carol Rowe - Secretary Sheila Heys Julie Gosling (Appointed 11 November 2020) Mary Bowles (Appointed 11 November 2020) Julia Hitchcock (Appointed 11 November 2020)
Auditor	Thomas Westcott Chartered Accountants Timberly South Street Axminster Devon England EX13 5AD
Solicitors	WBW incorporating Beviss & Beckingsale Law Chambers 1 Major Terrace Seaton EX12 2RF
Bankers	Lloyds Trinity Square Axminster Devon EX13 5AL

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met nine times during the year. The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public Benefit

The Trustees continue to give due regard to the public benefit provided by the Charity in relation to its charitable purpose as set out by the objectives above and have given due consideration to the relevant guidance issued by the Charity Commission. The Trustees will continue to ensure that the activities that promote the charitable objects above will be applied to provide public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Government restrictions put in place at the start of the Covid-19 pandemic have affected the league's ability to fund raise and to provide a monthly community group.

Our total unrestricted income for the year was £289,831. A further £33,161 was received in respect of restricted funds bringing the total income to the League for the year of £322,992.

The League derives its income from five principal sources:

It maintains two Charity shops in Fore Street, Seaton which have suffered during the year from

repeated closures, reduced donations, a loss of volunteers and a reduction in opening hours. The shops have produced a reasonable income under the circumstances. The shops are managed by two part-time managers who keep the shops running smoothly. During the financial year gross sales were £50,888 a decrease of £5,108 on the previous year which reflects the forced closure. The expenses of maintaining the shops amounted to £59,670, £2,131 more than last year (including shop managers wages). The League has utilised available grants and the job retention scheme. The vast majority of the labour is provided on a voluntary basis.

The League undertakes several fundraising events during the year, such as a Summer Fete and a Christmas Market, both of which had to be cancelled this year. The League was able to hold a successful Craft Fayre in the summer. A successful weekly Bingo group with around 70 regular attendees was able to re-start from September 2021. The group which meets at Colyford specifically raised funds for the Seaton Hospiscare@Home service. In September the League also started a weekly bingo group in Seaton.The League also operates a "100 Club" which has not been affected by the pandemic.

The League also has the benefit of Investment Income totalling £36,035 during the year, reflecting the funds on deposit. This income stream remains severely affected by the climate of low interest rates that have prevailed during the year.

Another source of income continues to come from former patients remembering the League in their wills. This financial year saw income from this source of £150,049. Numerous individual and corporate donations were also received, reflecting the wide support the League receives locally.

The League also continues to let the Doris South Carers' Haven to carers nationally and families of local residents. The letting income relating to the property in the year was £14,458 (September 2020: £6,214) with attributable expenses of £5,005 (September 2020: £5,580).

The unpredictable nature of the income received makes it difficult for the Trustees to plan expenditure until funds are held. However, the League has ongoing programmes for the benefit of patients in the area.

The League maintains an office within the hospital and employs a part-time manager.

Our volunteers continue to help us with our charity activities and are a great asset. We value all our volunteers and support them in the various roles they perform in helping our charity make a positive difference in our community.

League volunteers supported The Seaton & Colyton Medical Practice with the Vaccination clinics, giving 1221 hours to support the programme. This was very much appreciated by both staff and patients.

At Seaton Hospital, League volunteers maintain the hospital gardens, £461 was spent during the year on this.

Hospital refreshments have continued to be supplied and amounted to £447.65 for the year

The League also runs Friends in the Community, a monthly group providing companionship, social and leisure activities in a relaxed atmosphere at St. Gregory's Church Centre. The temporary cancellation of these meetings caused great hardship to those most in need of contact during the lockdowns. The group was able to re-start in September 2021

The League has purchased an Automated ABPI Machine for the hospital, costing £2,404.00.
At the end of the year the League had commitments as set out in the Reserves Policy.

Seaton Hospiscare@Home

In 2015 the League of Friends commissioned Hospiscare to run our dedicated end of life home nursing service, Seaton Friends Hospiscare@Home. Hospiscare provides the nurses and the League funds the service. There is a small team of nurses who deliver expert care and support to patients approaching the end of their life allowing them the choice of remaining in their own homes. They also provide support for the families that is full of kindness and understanding. Now in its seventh year, the service continued until the end of the League's financial year to provide much needed care to those nearing the end of their lives.

In 2019 there was a change to the service where the League collaborated with Axminster League of Friends. Both towns have their own separate bases and each League raises funds for the work that goes on in their town and area. Collaborating with Axminster League of Friends has enabled the League to reduce costs.

Total expenditure this financial year amounted to £282,297 (2020: 340,018).

At the end of the financial year, Hospiscare ceased to be the service provider. The League is moving forward with plans to commission a new 'at home end of life pallative care service'. This service will remain for patients registered with a GP in Beer, Colyton and Seaton who wish to remain in their own homes at the end of their life.

Over the year the League has made a surplus of £144,040

At the end of the year the League had commitments as set out in the Reserves Policy.

We should like to thank everyone for their support and donations during the year 2020/2021. First and foremost, we should like to remember the people whose legacy gifts funded some of our work this year. To them and their families we extend our very special thanks.

We should also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

We should particularly like to thank the following for raising money for the League this year:

Amazon Smile
Andrew Place
Barbara Deardon Potter
Beer Action Group
Bus Pass Productions
Carole Seaward
Duncan Driver
Haven Court
Isla Heal
Jackie Hamblen
Janet & John Lang
Peter 'Chunky' Bartlett
Seaton & District Lions
Seaton WI
Shirley Carroll Southleigh Village Show
The Seaton & Colyton Medical Practice
Waitrose
Zoe Woodward

Finally, we should like to thank all of our volunteers without whom none of our work would have been possible. League volunteers have kindly donated over 5000 hours during the financial year

Financial review

Investment Policy

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Financial reserves policy
When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30th September 2021

1. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.

2. Reserves include £190,312 of fixed assets held to further the objects of the charity.

3. Therefore at 30 September 2021 a total reserve of £1.12 million is considered prudent for the year to 30 September 2022.

4. This policy is reviewed annually and reported to members at each AGM.

Plans for future periods

Our plans for 2022

We aim to initiate a new At Home, end of life palliative care service. We are anxious to continue supporting local people in the last stages of their lives.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 9/02/22 and signed on behalf of the board of trustees by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Year ended 30 September 2021

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD 22 - 2 - 2022

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	199,209	22,848	222,057	114,880
Charitable activities	6	3,237	–	3,237	–
Other trading activities	7	51,350	10,313	61,663	67,396
Investment income	8	36,035	–	36,035	42,133
Total income		289,831	33,161	322,992	224,409
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	59,754	188	59,942	59,221
Expenditure on charitable activities	10,11	44,738	177,617	222,355	280,797
Total expenditure		104,492	177,805	282,297	340,018
Net gains/(losses) on investments	14	103,345	–	103,345	(8,353)
Net income/(expenditure)		288,684	(144,644)	144,040	(123,962)
Transfers between funds		(144,644)	144,644	–	–
Net movement in funds		144,040	–	144,040	(123,962)
Reconciliation of funds					
Total funds brought forward		2,096,419	–	2,096,419	2,220,381
Total funds carried forward		2,240,459	–	2,240,459	2,096,419

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**19**	190,312	190,624
Investments	**20**	1,371,436	1,233,457
		1,561,748	1,424,081
Current assets			
Debtors	**21**	41,700	2,004
Cash at bank and in hand		757,503	699,164
		799,203	701,168
Creditors: amounts falling due within one year	**22**	120,492	28,830
Net current assets		678,711	672,338
Total assets less current liabilities		2,240,459	2,096,419
Net assets		2,240,459	2,096,419
Funds of the charity			
Unrestricted funds		2,240,459	2,096,419
Total charity funds	**25**	2,240,459	2,096,419

These financial statements were approved by the board of trustees and authorised for issue on ....9/12/22...., and are signed on behalf of the board by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

The notes on pages 15 to 26 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Seaton Community Hospital, Valley View, Seaton, Devon, EX12 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	Straight line over 3 years

There is no charge for depreciation in respect of Freehold Property, as the residual value is expected to be at least equal to cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

3. **Accounting policies** *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

Seaton & District Hospital League of Friends is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to continue such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations and bequests	154,617	–	154,617
Churston Rise	14,458	–	14,458
Friends in the community	–	21	21
Hospiscare @ Home	–	22,827	22,827
Grants			
Government grant income	30,134	–	30,134
	199,209	22,848	222,057

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and bequests	25,331	–	25,331
Churston Rise	6,214	–	6,214
Friends in the community	–	296	296
Hospiscare @ Home	–	42,593	42,593
Grants			
Government grant income	40,446	–	40,446
	71,991	42,889	114,880

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Feed in Tariff	3,237	3,237	–	–

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Subscriptions	462	–	462
Fundraising for Hospiscare @ Home	–	10,313	10,313
Shop income	50,888	–	50,888
	51,350	10,313	61,663

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Subscriptions	363	–	363
Fundraising for Hospiscare @ Home	–	11,037	11,037
Shop income	55,996	–	55,996
	56,359	11,037	67,396

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	34,785	34,785	35,977	35,977
Bank interest receivable - General	1,250	1,250	6,156	6,156
	36,035	36,035	42,133	42,133

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Costs of other trading activities - Shop costs	59,670	–	59,670
Costs of other trading activities - Fundraising events	84	188	272
	59,754	188	59,942

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	57,539	–	57,539
Costs of other trading activities - Fundraising events	14	1,668	1,682
	57,553	1,668	59,221

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Relieving patients and former patients of Seaton Hospital	9,120	177,136	186,256
Support costs	35,618	481	36,099
	44,738	177,617	222,355

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Relieving patients and former patients of Seaton Hospital	15,551	224,791	240,342
Support costs	40,037	418	40,455
	55,588	225,209	280,797

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Relieving patients and former patients of Seaton Hospital	186,256	–	186,256	240,342
Governance costs	–	36,099	36,099	40,455
	186,256	36,099	222,355	280,797

12. Analysis of support costs

	Analysis of support costs of charitable activities £	**Total 2021 £**	Total 2020 £
Staff costs	20,544	20,544	19,590
Communications and IT	523	523	653
General office	3,534	3,534	10,237
Governance costs	7,695	7,695	5,743
Legal and other professional fees	3,803	3,803	4,232
	36,099	36,099	40,455

13. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Grants to local charities	–	7,000
Total grants	–	7,000

14. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	103,345	103,345	(8,353)	(8,353)

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	312	5,430

16. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	5,391	4,911
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,496	2,397

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	43,993	42,383
Employer contributions to pension plans	985	797
	44,978	43,180

17. Staff costs *(continued)*

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Management staff	1	1
Shop staff	2	2
	3	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Four trustees have claimed expenses or had their expenses met by the charity (2020: Two).

The total amount of expenses reimbursed to trustees was £426 (2020: £367). These expenses were costs incurred by the trustees for administrative expenses, charitable activities and also the reimbursement of travel costs.

19. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 October 2020 and 30 September 2021	190,000	11,800	36,560	238,360
Depreciation				
At 1 October 2020	–	11,800	35,936	47,736
Charge for the year	–	–	312	312
At 30 September 2021	–	11,800	36,248	48,048
Carrying amount				
At 30 September 2021	190,000	–	312	190,312
At 30 September 2020	190,000	–	624	190,624

20. Investments

	Listed investments £
Cost or valuation	
At 1 October 2020	1,233,457
Additions	–
Fair value movements	103,345
Other movements	34,634
At 30 September 2021	1,371,436
Impairment	
At 1 October 2020 and 30 September 2021	
Carrying amount	
At 30 September 2021	1,371,436
At 30 September 2020	1,233,457

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are revalued to their fair value at each year end date. The fair value has been determined by 3rd party valuations as provided by the asset managers.

21. Debtors

	2021 £	2020 £
Trade debtors	40,523	20
Prepayments and accrued income	1,177	1,984
	41,700	2,004

22. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	23,936	23,177
Other creditors	96,556	5,653
	120,492	28,830

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £985 (2020: £797).

24. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	30,134	40,446

25. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 30 Sep 2021** £
General funds	2,096,419	289,831	(104,492)	(144,644)	103,345	2,240,459

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
General funds	2,220,381	170,483	(113,141)	(172,951)	(8,353)	2,096,419

Restricted funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 30 Sep 2021** £
Hospiscare @ Home	–	33,140	(177,725)	144,585	–	–
Friends in the community	–	21	(80)	59	–	–
	–	33,161	(177,805)	144,644	–	–

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
Hospiscare @ Home	–	53,630	(226,014)	172,384	–	–
Friends in the community	–	296	(863)	567	–	–
	–	53,926	(226,877)	172,951	–	–

26. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	190,312	190,312
Investments	1,371,436	1,371,436
Current assets	799,203	799,203
Creditors less than 1 year	(120,492)	(120,492)
Net assets	2,240,459	2,240,459

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	190,624	190,624
Investments	1,233,457	1,233,457
Current assets	701,168	701,168
Creditors less than 1 year	(28,830)	(28,830)
Net assets	2,096,419	2,096,419

27. Other financial commitments

The league has further commitments, in terms of rental agreements, totalling £73,167 as at 30 September 2021 (2020: £17,017).

The following pages do not form part of the financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations and bequests	154,617	25,331
Churston Rise	14,458	6,214
Friends in the community	21	296
Hospiscare @ Home	22,827	42,593
Government grant income	30,134	40,446
	222,057	114,880
Charitable activities		
Feed in Tariff	3,237	–
Other trading activities		
Subscriptions	462	363
Fundraising for Hospiscare @ Home	10,313	11,037
Shop income	50,888	55,996
	61,663	67,396
Investment income		
Income from listed investments	34,785	35,977
Bank interest receivable - General	1,250	6,156
	36,035	42,133
Total income	322,992	224,409

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Shop costs	35,155	33,949
Wages and salaries	24,130	23,316
Pension costs	385	274
Purchases for events	272	1,682
	59,942	59,221
Expenditure on charitable activities		
Grants to other organisations	–	7,000
Wages and salaries	19,863	19,067
Pension costs	600	523
Friends in the community	80	863
Seaton Friends Hospiscare@Home	177,056	223,928
Carers' haven	5,005	5,580
Insurance	1,023	797
Seaton Hospital expenditure	2,852	1,032
Motor vehicle expenses	1,263	1,939
Legal and professional fees	11,498	9,975
Telephone	523	653
Other office costs	1,183	1,141
Depreciation	312	5,430
Sundry expenses	1,097	2,869
	222,355	280,797
Total expenditure	282,297	340,018
Net gains/(losses) on investments		
Gains/(losses) on listed investments	103,345	(8,353)
Net income/(expenditure)	144,040	(123,962)

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021 £	2020 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs	35,155	33,949
Shop costs - wages and salaries	24,130	23,316
Shop costs - pension costs	385	274
	59,670	57,539
Costs of other trading activities - Fundraising events		
Purchases for events	272	1,682
Costs of other trading activities	59,942	59,221
Expenditure on charitable activities		
Relieving patients and former patients of Seaton Hospital		
Activities undertaken directly		
Friends in the community	80	863
Hospiscare @ Home	177,056	223,928
Churston Rise expenses	5,005	5,580
Seaton Hospital	2,852	1,032
Motor vehicle expenses	1,263	1,939
	186,256	233,342
Grant funding activities		
Grants to other organisations	–	7,000
Governance costs		
Wages and salaries	19,863	19,067
Pension costs	600	523
Insurance	1,023	797
Auditor fees	7,695	5,743
Legal and other professional fees	3,803	4,232
Telephone	523	653
Other office costs	1,183	1,141
Depreciation	312	5,430
Sundry	1,097	2,869
	36,099	40,455
Expenditure on charitable activities	222,355	280,797

SEATON AND DISTRICT HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1146357

Accounts

COMPANY REGISTRATION NUMBER: 02557203
CHARITY REGISTRATION NUMBER: 1146357

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

30 September 2020

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2020

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Seaton and District Hospital League of Friends

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	Seaton and District Hospital League of Friends
Charity registration number	1146357
Company registration number	02557203
Principal office and registered office	Seaton Community Hospital Valley View Seaton Devon EX12 2UU
The trustees	Dr Mark Welland - Chair Shirley Robinson - Treasurer Dr John Coop - Vice chair Kirstine House Mark Ollier Rachel Mason (Passed away 21.12.2019) Carol Rowe - Secretary Sheila Heys
Auditor	Thomas Westcott Chartered Accountants Chartered accountants & statutory auditor Timberly South Street Axminster Devon England EX13 5AD
Bankers	Lloyds Trinity Square Axminster Devon EX13 5AL

Solicitors	Beviss & Beckingsale Law Chambers 1 Major Terrace Seaton EX12 2RF

Structure, governance and management

Seaton & District Hospital League of Friends is a company limited by guarantee and it is governed by its Memorandum and Articles of Association dated 12th November 1990.

New trustees may be appointed by the members by ordinary resolution. They may also be appointed by the board of trustees, but if so the new trustees must retire at the next Annual General Meeting (AGM), although they will be eligible for re-appointment by the members at the AGM. At each AGM one third of the trustees other than those new trustees must retire (those who have been longest in office) and are subject to retirement by rotation, but are eligible for re-appointment by the members.

Each new Trustee receives the Charity Commission publication 'The Essential Trustee: What you need to know' as well as the most recent published annual report and a copy of the Memorandum and Articles of Association. Trustees also attend an induction day.

An internal conflict of interest register is in place which is based on submissions of declaration of interests completed by all Trustees. Trustee meeting policy is that, where Trustees have an interest in the matter under discussion, they will absent themselves from these discussions and decisions.

The Charity is governed by a board of trustees who meet to determine the strategic direction of the charity and a manager is employed to deal with the day to day running of the organisation. The board has met nine times during the year. The quorum for meetings of trustees is five trustees (at least 1 officer). Decisions are made by majority vote and in the event of a tied vote the Chair of the meeting has a second and deciding vote.

Objectives and activities

Objectives

The main objective of the charity is to relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the hospital.

Public Benefit

The Trustees continue to give due regard to the public benefit provided by the Charity in relation to its charitable purpose as set out by the objectives above and have given due consideration to the relevant guidance issued by the Charity Commission. The Trustees will continue to ensure that the activities that promote the charitable objects above will be applied to provide public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The League has been seriously affected by the Covid-19 pandemic which started 5 months into our financial year.

Our total unrestricted income for the year was £170,483 but this did include a government grant to compensate for loss of income during the year.

A further £53,926 was received in respect of restricted funds bringing the total income to the League for the year of £224,409.

The League derives its income from four principal sources:

It maintains two Charity shops in Fore Street, Seaton which, prior to the pandemic forcing temporary closure, have continued to thrive. They have once again produced a good income whilst at the same time operating as a social hub for the town. The shops are managed by two part-time managers who keep the shops running smoothly. During the financial year gross sales were £55,996 a decrease of £75,901 on the previous year which reflects the forced closure. The expenses maintaining the shops amounted to £57,539, £454 less than last year (including shop managers wages). The League has utilised available grants and the job retention scheme. The vast majority of the labour is provided on a voluntary basis.

The League undertakes a number of fundraising events during the year, such as a Summer Fete, which had to be cancelled, and a Christmas Market. Donations which would normally come from individuals and organisations raising money for the League were also considerably reduced. A successful and now well-established weekly Bingo group with around 70 regular attendees has also had to stop meeting from March. The group which met at Colyford specifically raised funds for the Seaton Hospiscare@Home service. The League also operates a "100 Club" which has not been affected by the pandemic.

The League also has the benefit of Investment Income totalling £35,977 during the year, reflecting the funds on deposit. This income stream remains severely affected by the climate of low interest rates that have prevailed during the year.

Another source of income continues to come from former patients remembering the League in their wills. This financial year saw income from this source of £23,451. Numerous individual and corporate donations were also received, reflecting the wide support the League receives locally.

The League also continues to let the Doris South Carers' Haven to carers nationally and families of local residents. Income suffered from a number of cancellations. The letting income relating to the property in the year was £6,214 (September 2019: £7,197) with attributable expenses of £5,580 (September 2019: £3,395).

The unpredictable nature of the income received makes it difficult for the Trustees to plan expenditure until funds are held. However, the League has ongoing programmes for the benefit of patients in the area.

The League maintains an office within the hospital and employs a part-time manager. Hospital refreshments have continued to be supplied and amounted to £269.86 for the year

Our volunteers continue to help us with our charity activities and are a great asset. We value all of our volunteers and support them in the various roles they perform in helping our charity make a positive difference in our community.

At Seaton Hospital, League volunteers maintain the hospital gardens but there was no extra spending during the year on this.

The League also runs Friends in the Community, a monthly group providing companionship, social and leisure activities in a relaxed atmosphere at Seaton Town Hall. The temporary cancellation of these meetings caused great hardship to those most in need of contact during the lockdowns.

What we have purchased this year
Our funds have helped patients and the community in many different ways this year. Below are some examples:

A donation to HALFF (Health and Local Food for Families), since renamed Project Food, of £7,000.

Hampers for patients amounting to £60.22.

Provision of a vending machine for outpatients at a cost of £631.80 .

At the end of the year the League had commitments as set out in the Reserves Policy.

Seaton Hospiscare@Home
In 2015 the League of Friends commissioned Hospiscare to run our dedicated end of life home nursing service, Seaton Friends Hospiscare@Home. Hospiscare provides the nurses and the League funds the service. There is a small team of nurses who deliver expert care and support to patients approaching the end of their life allowing them the choice of remaining in their own homes. They also provide support for the families that is full of kindness and understanding. Now in its sixth year, the service continues to provide much needed care to those nearing the end of their lives.

In 2019 there was a change to the service where the League collaborated with Axminster Hospiscare@Home. Both towns have their own separate bases and each League raises funds for the work that goes on in their town and area. Collaborating with Axminster League of Friends has enabled the League to reduce costs.

Total expenditure this financial year amounted to £340,018 (2019: £354,626).

Over the year the League has made a deficit of £123,962. .

At the end of the year the League had commitments as set out in the Reserves Policy.

We should like to thank everyone for their support and donations during the year 2019/2020. First and foremost we should like to remember the people whose legacy gifts funded some of our work this year. To them and their families we extend our very special thanks.

We should also like to thank the families and friends of those who have sadly passed away this year for their kind donations received in memory of their loved ones.

We should particularly like to thank the following for raising money for the League this year:

Axe Canoe Club
Axe Valley Runners
Axmouth Show
Beer Action Group
Beer Pumpkin Show

Mr and Mrs Bolton
Mary Bowles
Seaton Co-op
Duncan Driver
Mina fountain
Claire Graysmark
Haven Court
Janet Lang
Gordon Lindsay
Pecorama
Seaton & District Lions
Seaton Methodist Church
Seaton Town Council
Seaton WI
Southleigh Village Show
The Hat
Kay Thomas
Tucker Arms Raft Club
Wekulele
The Grizzly Runners from S&C Surgery

Finally, we should like to thank all of our volunteers without whom none of our work would have been possible. League volunteers have kindly donated over 6,000 hours during the financial year.

Financial review

Investment Policy

Where funds are believed to be surplus to immediate requirements they are placed on term deposit with clearing banks in order to maximise the interest received. The Trustees are conscious that all funds under their control have been donated and entrusted to them by members of the public and that they have a duty to safeguard these funds. The risk of loss is thought to be moderate. The League may however be exposed to some investment risks.

Financial reserves policy

When considering a reserves policy the Trustees make a realistic assessment of the present and future liabilities of the League, with an assessment of the likely level of income to be received over future years. As the vast majority of the League's income is derived from donations made in wills, an accurate prediction can only be gained by looking at the level of income from shop trading and fundraising activities.

Reserves at 30th September 2020

1. At the time of drafting this policy (February 2019) the League has made substantial commitments in relation to the Seaton Friends Hospiscare @ Home. It is believed that £224,000 - £230,000 is required annually for this purpose. Reserves will need to be used to fund this for the next few years and reserves of £600,000 are felt to be appropriate for this purpose.

2. In view of the irregular nature of income received, the Trustees consider that the sum of £325,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly.

3. Reserves include £190,624 of fixed assets held to further the objects of the charity.

4. Therefore at 30 September 2020 a total reserve of £1.12 million is considered prudent for the year to 30 September 2020.

5. This policy is reviewed annually and reported to members at each AGM.

Plans for future periods

Plans for the future include to continue to support Seaton Hospital and the local community. We also will carry on assisting the local surgeries as they roll out the Covid vaccinations at Seaton Hospital by providing volunteers to facilitate the smooth running of the process. We also plan to continue funding an end-of-life palliative care service for Seaton, Colyton and Beer.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006. The trustees' annual report and the strategic report were approved on 09.06.2021. and signed on behalf of the board of trustees by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Independent Auditor's Report to the Members of Seaton and District Hospital League of Friends

Year ended 30 September 2020

Opinion

We have audited the financial statements of Seaton and District Hospital League of Friends (the 'charity') for the year ended 30 September 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Thomas Westcott Chartered Accountants
Chartered accountants & statutory auditor
Timberly
South Street
Axminster
Devon
England
EX13 5AD

14.6.2021

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	5	71,991	42,889	114,880	66,574
Charitable activities	6	–	–	–	4,657
Other trading activities	7	56,359	11,037	67,396	148,394
Investment income	8	42,133	–	42,133	37,064
Total income		170,483	53,926	224,409	256,689
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	57,553	1,668	59,221	61,248
Expenditure on charitable activities	10,11	55,588	225,209	280,797	293,378
Total expenditure		113,141	226,877	340,018	354,626
Net (losses)/gains on investments	14	(8,353)	–	(8,353)	56,178
Net expenditure		48,989	(172,951)	(123,962)	(41,759)
Transfers between funds		(172,951)	172,951	–	–
Net movement in funds		(123,962)	–	(123,962)	(41,759)
Reconciliation of funds					
Total funds brought forward		2,220,381	–	2,220,381	2,262,140
Total funds carried forward		2,096,419	–	2,096,419	2,220,381

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**19**	190,624	195,119
Investments	**20**	1,233,457	1,206,021
		1,424,081	1,401,140
Current assets			
Debtors	**21**	2,004	8,895
Cash at bank and in hand		699,164	836,927
		701,168	845,822
Creditors: amounts falling due within one year	**22**	28,830	26,581
Net current assets		672,338	819,241
Total assets less current liabilities		2,096,419	2,220,381
Net assets		2,096,419	2,220,381
Funds of the charity			
Unrestricted funds		2,096,419	2,220,381
Total charity funds	**25**	2,096,419	2,220,381

These financial statements were approved by the board of trustees and authorised for issue on 09.06.2021 and are signed on behalf of the board by:

Dr Mark Welland - Chair
Trustee

Shirley Robinson - Treasurer
Trustee

Carol Rowe - Secretary
Trustee

The notes on pages 15 to 26 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Seaton Community Hospital, Valley View, Seaton, Devon, EX12 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	Straight line over 3 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

3. **Accounting policies** *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

Seaton & District Hospital League of Friends is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to continue such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations and bequests	25,331	–	25,331
Churston Rise	6,214	–	6,214
Friends in the community	–	296	296
Hospiscare @ Home	–	42,593	42,593
Grants			
Government grant income	40,446	–	40,446
	71,991	42,889	114,880

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and bequests	7,016	–	7,016
Churston Rise	7,197	–	7,197
Friends in the community	–	653	653
Hospiscare @ Home	113	51,595	51,708
Grants			
Government grant income	–	–	–
	14,326	52,248	66,574

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Feed in Tariff	–	–	4,657	4,657

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Subscriptions	363	–	363
Fundraising for Hospiscare @ Home	–	11,037	11,037
Fundraising events	–	–	–
Shop income	55,996	–	55,996
	56,359	11,037	67,396

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Subscriptions	845	–	845
Fundraising for Hospiscare @ Home	–	15,318	15,318
Fundraising events	334	–	334
Shop income	131,897	–	131,897
	133,076	15,318	148,394

8. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Income from listed investments	35,977	35,977	31,622	31,622
Bank interest receivable - General	6,156	6,156	5,442	5,442
	42,133	42,133	37,064	37,064

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Costs of other trading activities - Shop costs	57,539	–	57,539
Costs of other trading activities - Fundraising events	14	1,668	1,682
	57,553	1,668	59,221

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of other trading activities - Shop costs	57,993	–	57,993
Costs of other trading activities - Fundraising events	1,063	2,192	3,255
	59,056	2,192	61,248

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Relieving patients and former patients of Seaton Hospital	15,551	224,791	240,342
Support costs	40,037	418	40,455
	55,588	225,209	280,797

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Relieving patients and former patients of Seaton Hospital	8,485	244,959	253,445
Support costs	39,764	170	39,933
	48,249	245,129	293,378

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Relieving patients and former patients of Seaton Hospital	233,342	7,000	–	240,342	253,445
Governance costs	–	–	40,455	40,455	39,933
	233,342	7,000	40,455	280,797	293,378

12. Analysis of support costs

	Analysis of support costs of charitable activities £	**Total 2020 £**	Total 2019 £
Staff costs	19,590	19,590	20,006
Communications and IT	653	653	470
General office	10,237	10,237	10,652
Governance costs	5,743	5,743	5,951
Legal and professional fees	4,232	4,232	2,854
	40,455	40,455	39,933

13. Analysis of grants

	2020	2019
	£	£
Grants to institutions		
Grants to local charities	7,000	–
Total grants	7,000	–

14. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on listed investments	(8,353)	(8,353)	56,178	56,178

15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	5,430	5,592

16. Auditors remuneration

	2020	2019
	£	£
Fees payable for the audit of the financial statements	4,911	4,761
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,397	1,190

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	42,383	42,317
Employer contributions to pension plans	797	774
	43,180	43,091

17. Staff costs *(continued)*

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Management staff	1	1
Shop staff	2	1
	3	2

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Two trustees have claimed expenses or had their expenses met by the charity (2019: three).

The total amount of expenses reimbursed to trustees was £367.35 (2019: £299.20). These expenses were costs incurred by the trustees for administrative expenses, charitable activities and also the reimbursement of travel costs.

19. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 October 2019	190,000	11,800	35,625	237,425
Additions	–	–	935	935
At 30 September 2020	190,000	11,800	36,560	238,360
Depreciation				
At 1 October 2019	–	11,800	30,506	42,306
Charge for the year	–	–	5,430	5,430
At 30 September 2020	–	11,800	35,936	47,736
Carrying amount				
At 30 September 2020	190,000	–	624	190,624
At 30 September 2019	190,000	–	5,119	195,119

20. Investments

	Listed investments £
Cost or valuation	
At 1 October 2019	1,206,021
Additions	–
Fair value movements	(8,353)
Other movements	35,789
At 30 September 2020	1,233,457
Impairment	
At 1 October 2019 and 30 September 2020	
Carrying amount	
At 30 September 2020	1,233,457
At 30 September 2019	1,206,021

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are revalued to their fair value at each year end date. The fair value has been determined by 3rd party valuations as provided by the asset managers.

21. Debtors

	2020 £	2019 £
Trade debtors	20	4,980
Prepayments and accrued income	1,984	3,915
	2,004	8,895

22. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	23,177	23,177
Other creditors	5,653	3,404
	28,830	26,581

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £797 (2019: £774).

24. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020 £	2019 £
Recognised in income from donations and legacies:		
Government grants income	40,446	–

25. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
General funds	2,220,381	170,483	(113,141)	(172,951)	(8,353)	2,096,419

	At 1 Oct 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2019 £
General funds	2,262,140	189,123	(107,305)	(179,755)	56,178	2,220,381

Restricted funds

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
Hospiscare @ Home	–	53,630	(226,014)	172,384	–	–
Friends in the community	–	296	(863)	567	–	–
	–	53,926	(226,877)	172,951	–	–

	At 1 Oct 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2019 £
Hospiscare @ Home	–	66,913	(245,387)	178,474	–	–
Friends in the community	–	653	(1,934)	1,281	–	–
	–	67,566	(247,321)	179,755	–	–

26. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	190,624	190,624
Investments	1,233,457	1,233,457
Current assets	701,168	701,168
Creditors less than 1 year	(28,830)	(28,830)
Net assets	2,096,419	2,096,419

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	195,119	195,119
Investments	1,206,021	1,206,021
Current assets	845,927	845,927
Creditors less than 1 year	(26,581)	(26,581)
Net assets	2,220,486	2,220,486

27. Events after the end of the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements, it should be noted that as at the end of the financial year, there continued to be an instability factor relating to the global health emergency in respect of Coronavirus.

The charity has utilised Government financial assistance during the pandemic.

The charity shops were closed for a brief period after the end of the reporting period however, since 12th April 2021 the shops have remained open.

The long-term impact on investment values of the Covid-19 pandemic is not yet fully understood.

28. Other financial commitments

The league entered in to a Service Level Agreement with Hospiscare under which Hospiscare will provide an end of life care hospice at home nursing service and associated support to the League. Seaton & District Hospital League of Friends are committed to pay between £230,000 and £240,000 per annum for this service.

£223,928 was charged for this service in the year.

The league has further commitments, in terms of rental agreements, totalling £17,017 as at 30 September 2020 (2019: £24,017).

29. Related party transactions

During the year the League rented a room from a GP practice where a partner there is a trustee of Seaton Hospital League of Friends. This was in the course of the League's charitable activities and a market rent was charged.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Management Information

Year ended 30 September 2020

The following pages do not form part of the financial statements.

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations and bequests	25,331	7,016
Churston Rise	6,214	7,197
Friends in the community	296	653
Hospiscare @ Home	42,593	51,708
Government grant income	40,446	–
	114,880	66,574
Charitable activities		
Feed in Tariff	–	4,657
Other trading activities		
Subscriptions	363	845
Fundraising for Hospiscare @ Home	11,037	15,318
Fundraising events	–	334
Shop income	55,996	131,897
	67,396	148,394
Investment income		
Income from listed investments	35,977	31,622
Bank interest receivable - General	6,156	5,442
	42,133	37,064
Total income	224,409	256,689

Seaton and District Hospital League of Friends

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2020

	2020 £	2019 £
Expenditure		
Costs of other trading activities		
Shop costs	33,949	34,882
Wages and salaries	23,316	22,821
Pension costs	274	264
Purchases for events	1,682	3,255
Other office costs	–	26
	59,221	61,248
Expenditure on charitable activities		
Grants to other organisations	7,000	–
Wages and salaries	19,067	19,496
Pension costs	523	510
Friends in the community	863	1,934
Seaton Friends Hospiscare@Home	223,928	243,026
Carers' haven	5,580	3,395
Insurance	797	935
Seaton Hospital expenditure	1,032	2,509
Motor vehicle expenses	1,939	2,581
Legal and professional fees	9,975	8,805
Telephone	653	470
Other office costs	1,141	1,217
Depreciation	5,430	5,592
Sundry expenses	2,869	2,908
	280,797	293,378
Total expenditure	340,018	354,626
Net (losses)/gains on investments		
Gains/(losses) on listed investments	(8,353)	56,178
Net expenditure	(123,962)	(41,759)