

Registered number: 07962584
Charity number: 1146349

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 - 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 36

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr D D Cleavelly CBE, Chair (resigned 4 July 2024) Ms A H East Dr C K Lennard (resigned 4 July 2024) Dr L J Spokes Prof J Drori CBE Mr J J P Marsh Ms A J Weatherup Ms H E Fear MBE, Chair (appointed 18 January 2024) Dr J A Mellad Mr B F V Cotta Mr D Cuff Ms S Macmillan (appointed 9 May 2024)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald
Chief Executive Officer	John Bull (until November 2024) Rebecca Porter (from December 2024)
Independent examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Birketts LLP 22 Station Road Cambridge CB1 2JD

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by co developing and delivering transformational STEM (Science, Technology, Engineering, and Mathematics) experiences for young people and the adults in their lives by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data and/or public and educational organisations.

CSC is continuing to invest significantly in its engagement activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby broadening access to STEM for communities. Our STEM based experiences in communities and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those most at risk of missing out on STEM participation.

The Board of Trustees confirms that it has complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

We encourage volunteers from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members and with opening our new permanent science centre, we were delighted to reopen our regular volunteering programme and welcome back volunteers to our engagements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

The Board welcomed the following Trustees who joined during the year:

- Serena Macmillan (appointed 9th May 2024)
- Harriet Fear (appointed 18th January 2024)

On site programmes and outreach operations

We continue to adapt our delivery, fundraising and marketing activities to ensure they are properly aligned to meet our charitable objectives under ever changing and challenging circumstances.

Having made a substantial investment in developing new and inspiring STEM content and in new exhibits, laboratory space and shop - Cambridge Science Centre opened its latest venue on the Cambridge Science Park in Spring of 2024 with the support of Trinity College Cambridge, LifeArc, Brockton Everlast and Arm. The Centre has already become a vibrant hub for hands on learning, embedding CSC more deeply in the Cambridge science ecosystem and expanding opportunities for young people to discover STEM.

In parallel, with the support of Roche, Illumina, BGO Newton and Dr Debbie Allen, CSC has sustained its outreach programme to schools and the wider community and increased its presence in the Fenlands, strengthening support for regional communities where access to high quality science experiences is often limited.

During 2024, CSC engaged 30,366 learners, teachers and families. The Fenland programme of community engagement through free entry market town science pop ups in March, Ramsey, Wisbech and Chatteris – part funded by a generous contribution from the Cambridgeshire & Peterborough Combined Authority engaged over 1,450 school students and 3,655 visitors and extended our presence and widened access to hands on STEM. Our Fenland programme will be continuing into 2025.

We also successfully continued to run STEM Club, term time weekly sessions with our community partner North Cambridge Community Partnership ("NCCP"), for young people who live in an area low on the Index of Multiple Deprivation.

We continued to actively participate in a number of shows and festivals, including British Science Week, Cambridge Festival, Festival on the Close, Big Biology Day, IWM Duxford's Air Show, Cambridge Tech Week and ARU's Chelmsford Family Science Day. In addition, we collaborated with several community events throughout the Fenland region as part of our wider work in the area, for example the Ramsey Festival.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (AstraZeneca, MathWorks, Cemex, Anglia Ruskin University, KAO Data, Cambridge Consultants and Bruntwood Sci Tech) and welcomed a new member – Brockton Everlast. We are also grateful to our Corporate supporters and The Cambridgeshire & Peterborough Combined Authority.

We have continued to build strong partnerships with our members and supporters, including supporting corporate STEM initiatives, helping to bring STEM industries to life in creative and tangible ways, providing volunteering opportunities as well as delivering shows to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Fundraising

Throughout 2024 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained Executive Council members and at the end of the year were in discussions with several others for 2025.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2024.
- Continuing to play an active role with the ASDC supporting them in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

FINANCIAL REVIEW

Results

The Charity recorded a surplus of £53,913 for the period covered by these accounts, compared with a surplus of £267,442 in 2023.

Two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities.

During this time, unrestricted income achieved was £455,980 (2023 - £418,612). During the year we received £514,760 (2023 - £580,474) in restricted grants and donations to support specific programmes.

Resources expended totalled £916,827 (2023 - £731,644).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £275,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £321,796 (2023 - £267,883) of which £194,286 (2023 - £208,982) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2025. The Charity has an increase in unrestricted funds at the year-end which stood at £127,510 (2023 - £58,901) of which £249,513 (2023 - £139,576) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general free reserves balance of negative £122,003 (2023 - negative £80,675).

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain confident in achieving this position and encouraged by progress made thus far. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £275,000 (reducing as unrestricted reserves increase) and are enforceable until May 2026.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risk

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participated in an Audit & Risk Sub-Committee.

PLANS FOR FUTURE PERIODS

Future plans

Continue to build on the work of Cambridge Science Centre with the introduction of our new impact led three year strategy, focusing on:

Establishing CSC as the must-visit STEM experience in East Anglia, reaching new audiences and developing world-class exhibitions and immersive learning experiences that address real-world challenges. Enhancing the visitor journey, ensuring every interaction at CSC is inspiring, impactful, and unforgettable.

Increasing regional and national engagement, deepening our connections with businesses, researchers, and industry leaders, whilst strengthening our ability to deliver high-impact Programmes that take us to the heart of deserving communities to support and shape future STEM talent pipelines ensuring young people experience tangible pathways into STEM careers.

Build our profile as a national thought leader, influencing STEM engagement policy and practice.

Transition to a secure, diversified, and multi-year income model and establish a reserve fund that supports programme innovation, operational excellence, and long-term resilience through the launch of a major donor campaign. CSC will look to deepen and broaden our funding base identifying sources that will enable the long term continuation of the Charity's objects.

We continue to enhance our understanding of impact and how to embed this in all aspects of our work. Our newly developed "Impact Architecture" links long term impact to the specific actions of an engagement and the short and mid-term outcomes. This link allows us to more clearly craft shows, workshops, experiments, exhibits, and more to be measurably effective. In addition, it enhances our framework for staff training and skills improvement, which we continue to invest in to strengthen our STEM delivery.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support.

The following trustees served during the year:

Dr D D Cleevely CBE, Chair (resigned 4th July 2024)
Ms A H East
Dr C K Lennard (resigned 4th July 2024)
Dr L J Spokes
Prof J Drori CBE
Mr J J P Marsh
Ms A J Weatherup
Ms H E Fear MBE, Chair (appointed 18th January 2024)
Dr J A Mellad
Mr B F V Cotta
Mr D Cuff
Ms S Macmillan (appointed 9th May 2024)

Key management and personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 28 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all the Charity's staff was reviewed in December 2024 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is benchmarked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than twelve persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position publicly and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interests coming from the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with a copy of the Memorandum and Articles of Association, a copy of the most recent Financial Report and copy of the Trustee Policy which they are expected to sign.

A pack of CSC governance policy documents and minutes from the Board of Trustees' meetings over the prior six months are available on request.

A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2024.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ms H E Fear MBE
Trustee

Date: 19 June 2025

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE SCIENCE CENTRE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Michael Hewett

Dated: 23 June 2025

FCA DChA

PETERS ELWORTHY & MOORE
Chartered Accountants, Cambridge

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
INCOME FROM:					
Grants and donations	4	514,760	329,540	844,300	971,341
Charitable activities	5	-	115,528	115,528	20,277
Other trading activities	6	-	7,356	7,356	7,195
Investments	7	-	3,556	3,556	273
TOTAL INCOME		514,760	455,980	970,740	999,086
EXPENDITURE ON:					
Raising funds	8	-	99,495	99,495	103,048
Charitable activities	9	529,456	287,876	817,332	628,596
TOTAL EXPENDITURE		529,456	387,371	916,827	731,644
NET MOVEMENT IN FUNDS		(14,696)	68,609	53,913	267,442
RECONCILIATION OF FUNDS:					
Total funds brought forward		208,982	58,901	267,883	441
Net movement in funds		(14,696)	68,609	53,913	267,442
TOTAL FUNDS CARRIED FORWARD		194,286	127,510	321,796	267,883

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 36 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Intangible assets	14	24,733	28,000
Tangible assets	15	224,780	111,576
Investments	16	1	1
		<u>249,514</u>	<u>139,577</u>
CURRENT ASSETS			
Stocks	17	4,140	438
Debtors	18	79,523	78,578
Cash at bank and in hand		164,766	248,016
		<u>248,429</u>	<u>327,032</u>
Creditors: amounts falling due within one year	19	(132,796)	(155,375)
NET CURRENT ASSETS		<u>115,633</u>	<u>171,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,147</u>	<u>311,234</u>
Provisions for liabilities	20	(43,351)	(43,351)
NET ASSETS		<u><u>321,796</u></u>	<u><u>267,883</u></u>
CHARITY FUNDS			
Restricted funds		194,286	208,982
Unrestricted funds		127,510	58,901
TOTAL FUNDS		<u><u>321,796</u></u>	<u><u>267,883</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms H E Fear MBE
Trustee

Date: 19 June 2025

The notes on pages 14 to 36 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from operating activities	23	63,589	230,870
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		3,351	273
Purchase of intangible assets		-	(28,000)
Purchase of tangible fixed assets		(150,395)	(110,076)
NET CASH USED IN INVESTING ACTIVITIES		(147,044)	(137,803)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(83,455)	93,067
Cash and cash equivalents at the beginning of the year		248,016	154,949
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	24	164,561	248,016

The notes on pages 14 to 36 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

The functional and presentational currency of the Charity is GBP. These accounts have been rounded to the nearest pound.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

At the year end the Charity had net assets of £321,796 including unrestricted funds of £127,510.

The Board prepares annual budgets and three year plans and these assume the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingency plans to ensure the Charity continues as a going concern.

During 2024, and since the year end, the Charity has demonstrated its resilience both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team is constantly monitoring the general funding environment and continues to refine its fundraising efforts accordingly.

Two major donors continue to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £275,000 (reducing as unrestricted reserves increase) and are enforceable until May 2026.

The Trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these accounts.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from the sale of merchandise is recognised upon delivery to the customer.

Income from the provision of outreach visits and events is recognised immediately after the visits and events.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.8 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 25 % Straight line
---------	----------------------

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.17 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Dilapidations provision

The Charity leases property at Unit 44, Clifton Road, Cambridge. At the end of the lease in 2028 (2026 if the break clause is invoked), the Charity will be required to carry out remedial work. As disclosed in note 20, the cost is expected to be £43,351. This estimate is subject to many estimates and assumptions, including the discount rates and future inflation.

4. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and grants	514,760	164,513	679,273	801,341
Executive Council Membership	-	165,027	165,027	170,000
	514,760	329,540	844,300	971,341
TOTAL 2023	580,474	390,867	971,341	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Admissions and outreach	115,528	115,528	20,277
TOTAL 2023	20,277	20,277	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Retail sales	7,356	7,356	7,195
TOTAL 2023	7,195	7,195	

7. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,556	3,556	273
TOTAL 2023	273	273	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Events, exhibits and advertising	6,141	6,141	10,360
Training	39	39	-
Premises rent	-	-	4,918
Office expenses	-	-	548
Professional and consultancy	-	-	3,623
Staff costs	93,315	93,315	83,373
Depreciation	-	-	226
	99,495	99,495	103,048
TOTAL 2023	103,048	103,048	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Events and Outreach	529,456	287,876	817,332	628,596
TOTAL 2023	426,547	202,049	628,596	

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Events and Outreach	325,202	492,130	817,332	628,596
TOTAL 2023	317,261	311,335	628,596	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	223,783	223,783	234,770
Depreciation	29,986	29,986	5,450
Events, exhibits and advertising	71,433	71,433	77,041
	325,202	325,202	317,261
TOTAL 2023	317,261	317,261	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	211,090	211,090	164,763
Depreciation	12,775	12,775	3,413
Rent	131,378	131,378	65,307
Membership fees	27,228	27,228	2,633
Rates and utilities	1,124	1,124	1,559
Office equipment	8,698	8,698	2,158
Phone and internet	7,743	7,743	4,596
Other premises costs	19,313	19,313	21,851
Legal and professional fees	51,045	51,045	35,182
Storage	2,829	2,829	-
Governance costs	18,907	18,907	9,873
	<u>492,130</u>	<u>492,130</u>	<u>311,335</u>
TOTAL 2023	<u>311,335</u>	<u>311,335</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	1,320
Fees payable to the Charity's independent examiner in respect of:		
Preparation of the annual accounts	<u>3,000</u>	<u>2,640</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	477,548	436,127
Social security costs	37,949	34,896
Contribution to defined contribution pension schemes	12,691	11,883
	<u>528,188</u>	<u>482,906</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Delivery	10	8
Business Development	2	2
Central	2	2
Exhibitions	1	2
	<u>15</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	1

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including employer's national insurance and pension contributions were £100,452 (2023 - £96,649).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £13 were reimbursed or paid directly to 1 Trustee (2023 - £13 paid to 1 Trustee). The reimbursement covered Companies House filing fees.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. INTANGIBLE ASSETS

	Website £
COST	
At 1 January 2024	28,000
At 31 December 2024	28,000
AMORTISATION	
Charge for the year	3,267
At 31 December 2024	3,267
NET BOOK VALUE	
At 31 December 2024	24,733
At 31 December 2023	28,000

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Motor vehicles £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST					
At 1 January 2024	135,798	27,719	44,988	277,938	486,443
Additions	-	-	20,481	129,914	150,395
At 31 December 2024	135,798	27,719	65,469	407,852	636,838
DEPRECIATION					
At 1 January 2024	118,400	2,772	43,317	210,378	374,867
Charge for the year	3,931	5,544	4,787	22,929	37,191
At 31 December 2024	122,331	8,316	48,104	233,307	412,058
NET BOOK VALUE					
At 31 December 2024	13,467	19,403	17,365	174,545	224,780
At 31 December 2023	17,398	24,947	1,671	67,560	111,576

16. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2024	1
AT 31 DECEMBER 2024	1

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited (dormant)	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net liabilities £
Cambridge Science Enterprises Limited (dormant)	132

17. STOCKS

	2024 £	2023 £
Shop merchandise	4,140	438

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. DEBTORS

	2024	2023
	£	£
DUE AFTER MORE THAN ONE YEAR		
Other debtors	22,781	23,594
DUE WITHIN ONE YEAR		
Trade debtors	9,860	26,165
Amounts owed by group undertakings	159	159
Other debtors	797	12,075
Prepayments	45,926	16,585
	79,523	78,578

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	24,998	26,170
Other taxation and social security	13,009	14,178
Other creditors	3,358	3,007
Accruals and deferred income	91,431	112,020
	132,796	155,375

	2024	2023
	£	£
Deferred income at 1 January 2024	95,118	82,083
Resources deferred during the year	47,466	95,118
Amounts released from previous periods	(95,118)	(82,083)
	47,466	95,118

Deferred income relates to Executive Council memberships and outreach school visits paid in advance.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. PROVISIONS

	Dilapidations
	£
At 1 January 2024	43,351

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease. The obligation is expected to be settled at the end of the lease on Unit 44 in 2028.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General	(80,675)	455,980	(387,371)	(109,937)	(122,003)
Capital fund	139,576	-	-	109,937	249,513
	<u>58,901</u>	<u>455,980</u>	<u>(387,371)</u>	<u>-</u>	<u>127,510</u>
RESTRICTED FUNDS					
Association of Science and Discovery Centres (ASDC)	-	13,500	(13,500)	-	-
BGO Newton	-	32,500	(21,667)	-	10,833
Brockton Everlast	-	20,000	(4,340)	-	15,660
CAA - Reach for the Sky	-	70,000	(70,000)	-	-
Cambridgeshire and Peterborough Combined Authority	99,736	-	(99,736)	-	-
Cambridgeshire Community Foundation	-	11,120	(11,120)	-	-
Centre for Landscape Regeneration	-	26,500	(21,500)	-	5,000
Debbie Allen	-	81,000	-	-	81,000
Edina Trust	-	11,900	(5,000)	-	6,900
Illumina	-	82,160	(82,160)	-	-
Johnson Matthey	10,960	10,000	(20,960)	-	-
LifeArc	90,786	50,000	(119,568)	-	21,218
Roche	-	60,000	(30,000)	-	30,000
Other restricted funds	7,500	46,080	(29,905)	-	23,675
	<u>208,982</u>	<u>514,760</u>	<u>(529,456)</u>	<u>-</u>	<u>194,286</u>
TOTAL OF FUNDS	<u><u>267,883</u></u>	<u><u>970,740</u></u>	<u><u>(916,827)</u></u>	<u><u>-</u></u>	<u><u>321,796</u></u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS					
General	(79,203)	418,612	(305,097)	(114,987)	(80,675)
Capital fund	10,589	-	-	128,987	139,576
	<u>(68,614)</u>	<u>418,612</u>	<u>(305,097)</u>	<u>14,000</u>	<u>58,901</u>

RESTRICTED FUNDS

ASDC - Bold Futures	-	24,994	(24,994)	-	-
ASDC - STFC Impact StemTots	-	9,000	(9,000)	-	-
ASDC - Our World From Space	-	5,500	(5,500)	-	-
BGO Newton Propco Ltd	-	6,000	(6,000)	-	-
Cambridge City Council	-	1,000	(1,000)	-	-
Cambridge Festival	-	2,000	(2,000)	-	-
Cambridge and Peterborough Combined Authority	-	200,000	(100,264)	-	99,736
Chatteris Town Council	-	1,000	(1,000)	-	-
Debbie Allen	-	7,900	(7,900)	-	-
East Coast Skills	5,141	-	(5,141)	-	-
Edina Trust	-	7,900	(7,900)	-	-
Other restricted grants	-	14,500	(7,000)	-	7,500
Ganzoni Charitable Trust	2,000	-	(2,000)	-	-
GrantScape	-	-	-	-	-
Growthworks	-	21,638	(7,638)	(14,000)	-
Illumina Corporation Foundation	-	82,349	(82,349)	-	-
Ironmongers Foundation	9,928	-	(9,928)	-	-
Johnson Matthey	3,125	28,981	(21,146)	-	10,960
LifeArc	-	100,000	(9,214)	-	90,786
Metalcraft Community Fund	-	750	(750)	-	-
Mills & Reeve	-	4,000	(4,000)	-	-
National Lottery	-	10,000	(10,000)	-	-

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS (CONTINUED)

National Philanthropic Trust	-	10,000	(10,000)	-	-
Norfolk Community Foundation	8,500	-	(8,500)	-	-
Redgate Software Limited	-	5,000	(5,000)	-	-
Royal Academy of Engineering	6,739	20,962	(27,701)	-	-
Royal Society of Chemistry	8,000	2,000	(10,000)	-	-
Simon Gibson Charitable Trust	-	10,000	(10,000)	-	-
The Anne French Memorial Trust	500	-	(500)	-	-
The Annie Tranmer Charitable Trust	500	-	(500)	-	-
The Earl Fitzwilliam Charitable Trust	1,000	-	(1,000)	-	-
The Geoffrey Watling Charity	4,000	-	(4,000)	-	-
The Lady Hind Trust	500	-	(500)	-	-
The Mrs L D Rope Third Charitable Settlement	3,000	-	(3,000)	-	-
The Ogden Trust	-	5,000	(5,000)	-	-
The Steel Charitable Trust	12,322	-	(12,322)	-	-
WOW STEM Educational Support	3,800	-	(3,800)	-	-
	<u>69,055</u>	<u>580,474</u>	<u>(426,547)</u>	<u>(14,000)</u>	<u>208,982</u>
TOTAL OF FUNDS	<u>441</u>	<u>999,086</u>	<u>(731,644)</u>	<u>-</u>	<u>267,883</u>

CPCA - Market Towns Programme (Phase 2) – Supporting Social Enterprise in towns and villages within Fenland. Delivery of an educational STEM programme via pop-ups in local buildings to raise awareness and aspirations for related study and careers.

LifeArc - Supporting the development of the new Cambridge Science Centre (Explore Zone) and to encourage greater participation in science from underrepresented cohorts by supporting STEM outreach to the secondary school age group in underserved areas.

Johnson Matthey – Funding of week-long school Roadshows to enable in-depth evaluation of the effectiveness of this approach in addition to delivering single-day school visits in areas of Multiple Deprivation across the East of England; designed to unlock the potential and self-belief of children in specific communities and increase their 'science capital'.

Johnson Matthey - Funding for a Biotinkering Lab station equipped with laboratory tools and materials where visitors can conduct experiments related to biology alongside funding for the development of a specific activity to explain what catalysts are, how and where they are used.

Roche – The Nationwide roll-out of STEM challenge development and delivery of a nationwide STEM Outreach Programme consisting of one STEM challenges for a minimum of 50 schools.

Illumina – Funding STEM engagement including delivery in schools of a curriculum-linked, participatory

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

and inspirational 'Science Show' on the theme of genomics. Funding of DNA and Genome content delivered in our Biotinkering Lab as well as through outreach in underserved areas in the East of England and to link Illumina to local community and school initiatives (such as Big Biology Day) as well as create volunteer opportunities.

BGO Newton – To engage children and young people in Cherry Hinton and the East Cambridge area and to make a significant impact on the local Community by fostering ambitious aspirations, nurturing a passion for Stem and creating a promising pathway for the engagement and potential employment of young minds.

Centre for Landscape Regeneration – A collaborative project of development of a modular workshop suitable for upper Key Stage 2 and lower Key Stage 3 school groups along with community groups. The workshop will explore the changing nature of the Fenland landscape alongside training of Communicators to reach communities who are most underserved.

Cambridgeshire Community Foundation – To contribute to the funding of pop-up science centres in the Fenland including transportation for schools to participate in pop-up centre activities.

CAA Reach for the Sky Challenge Fund – Delivery of outreach activities that will help improve inclusion, diversity and career opportunities in the aviation sector and Inspire the next generation of aviation professionals and attract under-represented groups to careers in aviation

ASDC - Delivery of Explore Your Universe: Valuing Inclusion - a grant to assist with the delivery and co-creation of this programme. In addition to a grant for the delivery and evaluation of a programme to engage, inspire and involve school-aged children, their families and their teachers about the UK's role in space and to promote an understanding of the value of Space for the future sustainability of Planet Earth.

Dr Debbie Allen – Funding for a new staff position responsible for delivery of STEM workshops and exhibits as well as creation of materials – including materials for the under 5s. Development and delivery of community based programmes to areas within the Cambridgeshire including King's Hedges, Abbey, Arbury and Chesteron.

Brockton Everlast Limited - Funding for 2 x weekend Science Communicators to support increased activity as well as to fund a collaboration to conduct initial trial activities focused on the built environment to identify overlapping interests among different participant groups, which will subsequently inform and guide the development of future programme content.

Edina Trust – Funding of transport costs (coach hire) & schools workshops for local primary schools. Schools will receive a transport subsidy and curriculum linked workshops – with a focus on underserved communities.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	224,780	224,780
Intangible fixed assets	-	24,733	24,733
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,781	22,781
Current assets	194,286	31,362	225,648
Creditors due within one year	-	(132,796)	(132,796)
Provisions for liabilities and charges	-	(43,351)	(43,351)
TOTAL	194,286	127,510	321,796

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	111,576	111,576
Intangible fixed assets	-	28,000	28,000
Fixed asset investments	-	1	1
Debtors due after more than one year	-	23,594	23,594
Current assets	208,982	94,456	303,438
Creditors due within one year	-	(155,375)	(155,375)
Provisions for liabilities and charges	-	(43,351)	(43,351)
TOTAL	208,982	58,901	267,883

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	53,913	267,442
ADJUSTMENTS FOR:		
Depreciation/amortisation charges	40,458	9,089
Dividends, interests and rents from investments	(3,556)	(273)
(Increase)/decrease in stocks	(3,702)	2,210
(Increase)/decrease in debtors	(100)	798
Decrease in creditors	(23,424)	(17,431)
Movement in provisions	-	(30,965)
NET CASH PROVIDED BY OPERATING ACTIVITIES	63,589	230,870

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	164,561	248,016

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	248,016	(83,250)	164,766

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

26. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,691 (2023: £11,883). Contributions totalling £2,973 (2023: £2,622) were payable to the fund at the balance sheet date and are included in creditors.

27. OPERATING LEASE COMMITMENTS

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Premises		
Not later than 1 year	63,142	61,542
Later than 1 year and not later than 5 years	38,517	94,458
	<u>101,659</u>	<u>156,000</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	<u>132,502</u>	<u>66,855</u>

28. RELATED PARTY TRANSACTIONS

At 31 December 2024, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date. At 31 December 2024, the subsidiary owed £159 to the Charity (2023: £159).

During the year, donations totalling £16,000 were received from two trusts associated with two trustees (A East and D Cleevely). In addition, the deferred £20,000 donation received from the trust associated with D Cleevely was recognised as income in the Statement of Financial Activities. Donations totalling £12,500 were received from one trustee.

During the prior year, three donations totalling £96,000 were received from two trusts, one associated with D Cleevely and one associated with A East. A portion (£20,000) of the donation received from the trust associated with D Cleevely was deferred for recognition in 2024. Donations totalling £17,006 were received from three trustees