

Registered number: 07962584
Charity number: 1146349

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Dr D D Cleevely CBE, Chairman Ms A H East Dr C K Lennard Dr L J Spokes Mr J Drori Mr J J P Marsh (appointed 2 February 2022) Ms A J Weatherup (appointed 2 February 2022) Mr J R Short (resigned 2 February 2022) Dr J A Mellad (appointed 26 April 2023) Mr B F V Cotta (appointed 26 April 2023) Mr D Cuff (appointed 26 April 2023)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald
Chief executive officer	John Bull
Independent examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
Solicitors	Birketts LLP 22 Station Road Cambridge CB1 2JD

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by co-developing and delivering transformational STEM experiences for young people and the adults in their lives by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data and/or public and educational organisations.

CSC is continuing to invest significantly in its outreach activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby broadening access to STEM for communities. Our STEM based experiences in schools and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those most at risk of missing out on STEM participation.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

We benefited from the support of volunteers throughout 2022 who worked with our staff in the development and delivery of STEM experiences. These volunteers came from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

John Bull joined as CEO in July 2022 and brings with him a wealth of national and international experience in the operation of Science Centres and Museums. Chris Lennard, re-joined the Board of Trustees, having temporarily stepped down to be interim CEO. The Trustees welcomed James Marsh and Amy Weatherup to the Board during the year.

On site programmes and outreach operations

We continue to adapt our delivery, fund raising and marketing activities to ensure they are properly aligned to meet our charitable objectives under ever changing and challenging circumstances.

Post pandemic, CSC was able to fully re-open its Centre and resume outreach programmes with schools and at public venues. During 2022, CSC engaged 48,679 learners, teachers and families including 500 pre school children who attended our STEMtots programmes. School bookings were particularly encouraging and the Charity saw a recovery to pre pandemic levels during 2022 and we engaged over 8,500 students and 679 teachers across 100 visits.

CSC also continued to deliver Open up Magazine (OUS), both digital and hard copy, developed during the pandemic to continue to support distance learners and those impacted by the digital divide. OUS is a weekly themed magazine packed full of exciting and inspiring STEM activities for children to do at home and is aimed at children who were struggling to continue schooling, and in particular, those learners in areas of high multiple deprivation. Working in conjunction with multiple partner agencies, OUS was distributed to over 4,000 families. We also successfully continued to run STEM Club, term time weekly sessions with a community partner North Cambridge Community Partnership ("NCCP") in North Cambridge, for young people who live in an area low on the Index of Multiple Deprivation, and have engaged over 15 students during 2022.

CSC ran its first community roadshow in the Grand Arcade shopping centre in Cambridge in 2021, and continued to build on the success of this in 2022 opening over weekends and school holidays at the Grand Arcade and also at the Queensgate Shopping Centre in Peterborough. These were free to enter, aimed at removing financial barriers to access. In total, over 39,000 visitors engaged with these pop-ups. In conjunction with Cambridge Festival, we hosted an art competition that engaged two secondary schools. An awards ceremony was held at the Centre and the artwork was displayed at the Grand Arcade pop-up during the Easter holidays.

We continued to actively participate in a number of shows and festivals including Cambridge University Alumni Festival, British Science Week and Cambridge Festival. Working in partnership with the NCCP we began the process of co-creating new formats for continued engagement in their area, with initial changes to our weekly STEM Club being made. We also joined the Big Biology Day at Hills Rd School.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, MathWorks, Cemex, Anglia Ruskin University and KAO Data and Johnson Matthey) and are delighted to have welcomed three new members in 2022 (Gs Group Holdings, Bruntwood SciTech and Cambridge Consultants). We are also grateful to our Corporate supporters and to the Grand Arcade who have funded and supported our outreach shopping centre pop-ups – permitting free access.

We have continued to build strong partnerships with our members and supporters, including supporting corporate STEM initiatives, helping to bring STEM industries to life in creative and tangible ways, providing volunteering opportunities as well as delivering shows to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

Our ongoing relationship with Anglia Ruskin University continues to develop and we continue to jointly explore future plans which will facilitate delivery of our STEM programmes in Peterborough and surrounding areas.

Fundraising

Throughout 2022 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken financially, with valuable strategic advice, and assisting to enlist new members. And we welcomed three new Executive Council members and at the end of the year were in discussions with several others for 2023.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2022.
- Continuing to play an active role with the ASDC - supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

FINANCIAL REVIEW

Results

The Charity recorded a deficit of £181,432 for the period covered by these accounts, compared with a surplus of £18,053 in 2021.

As part of a wide ranging review by Trustees to ensure the continuing success of the Charity post pandemic, a number of necessary changes were made. These changes, including staff restructuring and movement of premises, incurred unavoidable one-off expenditures along with the write-down of assets and provisions for dilapidations for premises nearing the end of their lease. Accordingly, the Charity recorded a deficit of £181,432 for the period covered by these accounts, compared with a surplus of £18,053 in 2021.

Whilst the Charity continued to maintain tight control of costs and spending, operational capacity was increased to support the post pandemic recovery and widen access. This has resulted in very strong performance in Q1 of 2023. The Trustees are confident that their decisive action leading to these changes will ensure the long term viability of the Charity and two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities.

During this time, unrestricted income achieved was £610,610 (2021 - £448,192). This includes Government COVID and Kickstarter grants of £16,960. During the year we received £58,225 (2021 - £173,651) in restricted grants and donations to support specific programmes.

Resources expended totalled £850,267 (2021 - £603,790).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £441 (2021 - £181,873) of which £69,055 (2021 - £124,672) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2023. The Charity has a decrease in unrestricted funds at the year-end which stood at negative £68,614 (2021 - positive funds £57,201) of which £10,589 (2021 - £45,691) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of negative £79,203 (free reserves).

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain confident in achieving this position and encouraged by progress made thus far. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2024.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risk

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participated in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

PLANS FOR FUTURE PERIODS

Future plans

Celebration of the 10th anniversary of Cambridge Science Centre through a range of fund-raising and awareness raising events and continuing to build our relationships with teachers, care-givers, community leaders, employers and other service providers to ensure an integrated and consistent approach to our

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

combined efforts of repeat, multiple touchpoint outreach experiences.

Creation of the Charity's first Youth Advisory Panel and experiment with ways to give young people power and ownership of what we deliver. And publish our own Theory of Change, which will map out the journey we want young people to take with us by building upon the extensive data gathered over the past ten years of operation and from previous impact evaluation.

CSC will develop and deliver innovative outreach STEM interventions that take our activities into the heart of deserving communities. One notable strand will deliver inspiring STEM engagement, via pop-up science centres in community buildings in Cambridgeshire & Peterborough market towns.

Building on our knowledge of operating a Centre and working in conjunction with our Partners – prepare plans and a business case for the development of a new Centre which will ensure the long term success of the Charity.

Continue to improve operational resilience by investing in staff training and skills improvement alongside increasing resource to strengthen our focus on Corporate donors and increase the number and quality of grant applications.

Utilising the newly developed Theory of Change, combined with evidence gathered during outreach, CSC will look to deepen and broaden our funding base. Targeting both educational grants and corporate donors and will invest in resource to continue raising applications with a particular view to identifying sources that will enable the long term continuation of the Charity's objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support.

The following trustees served during the year:

Dr D D Cleevely CBE
Ms A H East
Dr C K Lennard
Dr L J Spokes
Mr J Drori
Mr J J P Marsh (from 2 February 2022)
Ms A J Weatherup (from 2 February 2022)
Mr J R Short (until 2 February 2022)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Key management and personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 27 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all the Charity's staff was reviewed in December 2022 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than nine persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

We received no complaints about fundraising activities during 2022.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Clevely CBE
Trustee

Date:

5 July '23

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE SCIENCE CENTRE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Signed: *Michael Hewett*

Michael Hewett

Dated: *13 July 2023*

FCA DChA

PETERS ELWORTHY & MOORE

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

CAMBRIDGE SCIENCE CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations	3	-	479,799	479,799	297,777
Charitable activities	4	58,225	57,625	115,850	214,726
Other trading activities	5	-	13,401	13,401	4,645
Investments	6	-	213	213	189
Other income	7	-	59,572	59,572	104,506
TOTAL INCOME		58,225	610,610	668,835	621,843
EXPENDITURE ON:					
Raising funds	8	-	98,907	98,907	83,967
Charitable activities	9	113,842	637,518	751,360	519,823
TOTAL EXPENDITURE		113,842	736,425	850,267	603,790
NET MOVEMENT IN FUNDS		(55,617)	(125,815)	(181,432)	18,053
RECONCILIATION OF FUNDS:					
Total funds brought forward		124,672	57,201	181,873	163,820
Net movement in funds		(55,617)	(125,815)	(181,432)	18,053
TOTAL FUNDS CARRIED FORWARD		69,055	(68,614)	441	181,873

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
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REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	10,589	45,691
Investments	15	1	1
		<u>10,590</u>	<u>45,692</u>
CURRENT ASSETS			
Stocks	16	2,648	5,984
Debtors	17	79,381	86,689
Cash at bank and in hand		154,949	267,116
		<u>236,978</u>	<u>359,789</u>
Creditors: amounts falling due within one year	18	(172,811)	(198,608)
		<u>64,167</u>	<u>161,181</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,757</u>	<u>206,873</u>
Provisions for liabilities	19	(74,316)	(25,000)
NET ASSETS		<u><u>441</u></u>	<u><u>181,873</u></u>
CHARITY FUNDS			
Restricted funds	20	69,055	124,672
Unrestricted funds	20	(68,614)	57,201
TOTAL FUNDS		<u><u>441</u></u>	<u><u>181,873</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.


The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

Dr D D Cleevely CBE
Trustee

Date:


5 July 23

The notes on pages 15 to 35 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	22	(105,816)	41,476
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		213	-
Purchase of tangible fixed assets		(6,564)	(9,127)
NET CASH USED IN INVESTING ACTIVITIES		(6,351)	(9,127)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(112,167)	32,349
Cash and cash equivalents at the beginning of the year		267,116	234,767
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	23	154,949	267,116

The notes on pages 15 to 35 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The company is limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

The functional and presentational currency of the Charity is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

At the year end the Charity had net assets of £441 including negative unrestricted funds of £68,614. In the light of these circumstances, the Board have approved revised budgets and cashflow projections. In the period to 30 April 2024, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

During 2022, and since the year end, the Charity has demonstrated its resilience in the face of unprecedented uncertainties both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team are constantly monitoring the general funding environment and continue to refine their fundraising efforts accordingly.

The Trustees remain confident in achieving this position and are encouraged by progress made thus far. Additionally, two major donors continue to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2024.

As a result, the trustees acknowledge that whilst there remains significant uncertainties about the Charity's ability to continue as a going concern in the longer term, the Trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these accounts.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable. The other income relates to government grants and insurance reimbursements.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.9 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.16 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. INCOME FROM DONATIONS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and grants	291,882	291,882	135,277
Executive Council Membership	187,917	187,917	162,500
	<u>479,799</u>	<u>479,799</u>	<u>297,777</u>
TOTAL 2021	<u>297,777</u>	<u>297,777</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	58,225	-	58,225	173,651
Admissions	-	57,625	57,625	41,075
	<u>58,225</u>	<u>57,625</u>	<u>115,850</u>	<u>214,726</u>
TOTAL 2021	<u>173,651</u>	<u>41,075</u>	<u>214,726</u>	

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Retail sales	13,401	13,401	4,645
	<u>13,401</u>	<u>13,401</u>	<u>4,645</u>
TOTAL 2021	<u>4,645</u>	<u>4,645</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	213	213	189
	<u>213</u>	<u>213</u>	<u>189</u>
TOTAL 2021	<u>189</u>	<u>189</u>	

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants receivable	16,960	16,960	104,506
Covid-19 business interruption insurance payout	42,612	42,612	-
	<u>59,572</u>	<u>59,572</u>	<u>104,506</u>
TOTAL 2021	<u>104,506</u>	<u>104,506</u>	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. OTHER INCOMING RESOURCES (CONTINUED)

Government grants receivable comprise £8,000 Covid-19 support from Cambridge City Council and £8,960 from the UK Government in respect of the Kickstart Scheme.

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Events, exhibits and advertising	3,482	3,482	5,408
Bank & finance charges	214	214	-
Premises rent	9,534	9,534	-
Subscriptions & memberships	557	557	-
Office expenses	280	280	-
Professional and consultancy	8,089	8,089	-
Staff costs	76,751	76,751	78,559
	<u>98,907</u>	<u>98,907</u>	<u>83,967</u>
TOTAL 2021	<u>83,967</u>	<u>83,967</u>	

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Events and Outreach	113,842	637,518	751,360	519,823
TOTAL 2021	<u>88,780</u>	<u>431,043</u>	<u>519,823</u>	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
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9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (CONTINUED)

Summary by fund type (continued)

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Events and Outreach	418,627	332,733	751,360	519,823
TOTAL 2021	235,511	284,312	519,823	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	237,513	237,513	167,050
Depreciation	38,361	38,361	23,229
Events, exhibits and advertising	142,753	142,753	45,232
	418,627	418,627	235,511
TOTAL 2021	235,511	235,511	

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	140,200	140,200	173,707
Depreciation	3,305	3,305	3,255
Rent	77,424	77,424	57,294
Membership fees	3,211	3,211	5,743
Rates and utilities	2,227	2,227	1,614
Office equipment	1,611	1,611	1,688
Bank charges	-	-	846
Phone and internet	2,715	2,715	4,146
Other premises costs	18,920	18,920	20,129
Dilapidations	49,316	49,316	-
Legal and professional fees	29,225	29,225	12,790
Non-Audit fees	4,579	4,579	3,100
	<u>332,733</u>	<u>332,733</u>	<u>284,312</u>
TOTAL 2021	<u>284,312</u>	<u>284,312</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,320	1,200
Fees payable to the Charity's independent examiner in respect of: Preparation of the annual accounts	<u>2,640</u>	<u>2,400</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	412,575	384,768
Social security costs	32,134	26,018
Contribution to defined contribution pension schemes	9,755	8,530
	454,464	419,316

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Delivery	12	11
Business Development	2	2
Central	2	2
Exhibitions	2	2
	18	17

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £100,001 - £110,000	-	1

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer, who commenced employment in July 2022. The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £47,085 (2021 - £119,181).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
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14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION				
At 1 January 2022	116,144	43,929	209,730	369,803
Additions	2,912	412	3,240	6,564
At 31 December 2022	<u>119,056</u>	<u>44,341</u>	<u>212,970</u>	<u>376,367</u>
DEPRECIATION				
At 1 January 2022	77,783	36,599	209,730	324,112
Charge for the year	38,361	3,305	-	41,666
At 31 December 2022	<u>116,144</u>	<u>39,904</u>	<u>209,730</u>	<u>365,778</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,912</u>	<u>4,437</u>	<u>3,240</u>	<u>10,589</u>
At 31 December 2021	<u>38,361</u>	<u>7,330</u>	<u>-</u>	<u>45,691</u>

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2022	1
AT 31 DECEMBER 2022	<u>1</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited (dormant)	07584257	Unit 44, Clifton Road, Cambridge, CB1 7ED	Dormant
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net liabilities £
Cambridge Science Enterprises Limited (dormant)	132

16. STOCKS

	2022 £	2021 £
Shop merchandise	2,648	5,984

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. DEBTORS

	2022 £	2021 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	-	22,590
	-	22,590
DUE WITHIN ONE YEAR		
Trade debtors	32,997	25,866
Amounts owed by group undertakings	159	159
Other debtors	22,595	4,393
Prepayments	23,630	33,681
	79,381	86,689

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	42,247	136,590
Other taxation and social security	14,815	10,797
Other creditors	-	116
Accruals and deferred income	115,749	51,105
	172,811	198,608
	2022 £	2021 £
Deferred income at 1 January 2022	16,250	30,000
Resources deferred during the year	98,333	-
Amounts released from previous periods	(16,250)	(13,750)
	98,333	16,250

Deferred income relates to Executive Council memberships paid in advance.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. PROVISIONS

	Dilapidations £
At 1 January 2022	25,000
Additions	49,316
	<hr/> 74,316 <hr/>

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease. 50% of the dilapidations are expected to be paid out in 2023 at the end of the lease on Unit 45 and the remaining 50% is expected to be paid out at the end of the lease on Unit 44 in 2029.

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
General	11,510	610,610	(736,425)	35,102	(79,203)
Capital fund	45,691	-	-	(35,102)	10,589
	57,201	610,610	(736,425)	-	(68,614)
RESTRICTED FUNDS					
FAAM - Atmospheric Science	3,000	-	(3,000)	-	-
Norfolk Community Foundation - Dudgeon Community Fund	8,500	-	-	-	8,500
Association of Science and Discovery Centres (ASDC)	727	2,500	(3,227)	-	-
WOW STEM Educational support	32,147	-	(28,347)	-	3,800
East Coast Skills - 2 Roadshows	10,283	-	(5,142)	-	5,141
Cambridge Consultants	8,500	-	(8,500)	-	-
BGL Group	30,424	-	(30,424)	-	-
Advocacy funding	17,591	-	(17,591)	-	-
Johnson Matthey	12,500	2,000	(11,375)	-	3,125
Royal Academy of Engineering Igenious awards	-	8,985	(2,246)	-	6,739
North Cambridge Community Partnership (NCCP) - STEM Club	-	1,990	(1,990)	-	-
Ironmongers Foundation - Jack Hunt School Roadshow & 3 feeder primaries	-	9,928	-	-	9,928
The Mrs L D Rope Third Charitable Settlement	-	3,000	-	-	3,000
STEM School Roadshow - The Geoffrey Watling Charity	-	4,000	-	-	4,000
STEM School Roadshow - Ganzoni Charitable Trust	-	2,000	-	-	2,000
Royal Society of Chemistry	-	8,000	-	-	8,000
The Steel Charitable Trust	-	12,322	-	-	12,322

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - CURRENT YEAR (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Other	1,000	3,500	(2,000)	-	2,500
	<u>124,672</u>	<u>58,225</u>	<u>(113,842)</u>	<u>-</u>	<u>69,055</u>
TOTAL OF FUNDS	<u><u>181,873</u></u>	<u><u>668,835</u></u>	<u><u>(850,267)</u></u>	<u><u>-</u></u>	<u><u>441</u></u>

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General	60,971	448,192	(515,010)	17,357	11,510
Capital fund	63,048	-	-	(17,357)	45,691
	<u>124,019</u>	<u>448,192</u>	<u>(515,010)</u>	<u>-</u>	<u>57,201</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	(9,299)	-	-
FAAM - Atmospheric Science	-	3,000	-	-	3,000
Association of Science and Discovery Centres (ASDC)	8,000	-	(7,397)	-	603
Eligator Sansom Family Fund	-	35,547	(35,547)	-	-
Norfolk Community Foundation	8,500	-	-	-	8,500
Luton Outreach Project	12,174	-	(12,174)	-	-
ASDC - Explore Your Universe	-	4,200	(4,076)	-	124
Qualcomm Foundation	-	7,186	(7,186)	-	-
WOW STEM Educational support	-	32,147	-	-	32,147
East Coast Skills - 2 Roadshows	-	10,283	-	-	10,283
Cambridge Consultants	-	8,500	-	-	8,500
BGL Group	-	30,424	-	-	30,424
Aviva - Youth STEM club	1,828	-	(1,828)	-	-
Advocacy funding	-	20,000	(2,409)	-	17,591
Johnson Matthey	-	12,500	-	-	12,500
Other	-	9,864	(8,864)	-	1,000
	<u>39,801</u>	<u>173,651</u>	<u>(88,780)</u>	<u>-</u>	<u>124,672</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. STATEMENT OF FUNDS (CONTINUED)

TOTAL OF FUNDS	163,820	621,843	(603,790)	-	181,873
	<u>163,820</u>	<u>621,843</u>	<u>(603,790)</u>	<u>-</u>	<u>181,873</u>

Capital Reserve Fund - The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

FAAM - A collaboration to create and run a school's programme that enhances understanding of weather and meteorology. The programme requires participating children to collect cloud cover data.

Norfolk Community Foundation (Dudgeon Community Fund) - this grant supported the delivery of STEM activities.

East Coast Skills – This grant supports the delivery of school roadshows at Cleethorpes Academy.

The Association of Science and Discovery Centres (ASDC) - We completed projects during the year and also benefited from a further grant of £2,500 to provide project management support to the 'Lightyear' Project.

EET Evolution Educational Trust - WOW Stem Educational Support - This grant allowed CSC to update its LifeWorks! exhibition with new exhibit(s) and an evolution-focused workshop. This was trialled on a fixed number of schools. It also allowed CSC to develop and implement a new CRM system, and create some new marketing collateral for schools.

Cambridge Consultants - This grant provides support for a number of different opportunities to support our activities including Pop-Up science events, several editions of OpenUpScience magazine and materials to support the development of our shows.

BGL Group - Provides funding to expand our collection of innovative hands-on exhibits and our capacity to share them to allow us to host these exhibits in our Centre and in community spaces across the region. In addition, we will develop a complementary workshop for schools, thus integrating the exhibits into our outreach programme.

Royal Academy of Engineering - Engineering our Tomorrows; future engineering to spark curiosity, ignite passion – The project creates a new interactive show, hands-on activities and classroom kit boxes for use by both CSC and engineers. It will enable engineers to share their enthusiasm and expertise and to understand what makes first quality science communication and engagement.

North Cambridge Community Partnership (NCCP) - provided a donation towards the STEM Club.

Royal Society of Chemistry – Chemical Shift – Bringing the Chemical Sciences to underserved audiences in the East of England by provided a donation towards the delivery of outreach in market towns.

The Steel Charitable Trust - provided a donation towards the delivery of outreach to schools in Luton area.

The Mrs L D Rope Third Charitable Settlement - provided a donation towards the delivery of outreach to schools in the Ipswich area.

Iron Mongers Foundation – provided a donation towards the delivery of outreach in schools in Peterborough.

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**NOTES TO THE FINANCIAL STATEMENTS
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Advocacy - A donation made by two Trustees to fund the production of materials to support fund-raising initiatives and to permit increased digital marketing expenditure to support communication to a wider geographic audience and harder to reach communities.

Community & Schools – a number of donations have been made to fund outreach activities in schools to be delivered in 2023.

Johnson Matthey - Supporting Johnson Matthey's Science and Me Programme, CSC is been provided funding to deliver school visits, roadshows, community pop-up events, STEM clubs and supporting digital contact in Royston and surrounding areas.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	10,589	10,589
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	69,055	145,333	214,388
Creditors due within one year	-	(172,811)	(172,811)
Provisions for liabilities and charges	-	(74,316)	(74,316)
TOTAL	69,055	(68,614)	441

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	45,691	45,691
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	124,672	212,527	337,199
Creditors due within one year	-	(198,608)	(198,608)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	124,672	57,201	181,873

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(181,432)	18,053
ADJUSTMENTS FOR:		
Depreciation charges	41,666	26,484
Dividends, interests and rents from investments	(213)	-
Decrease/(increase) in stocks	3,336	(4,049)
Decrease/(increase) in debtors	7,308	(5,762)
(Decrease)/increase in creditors	(25,797)	6,750
Movement in provisions	49,316	-
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(105,816)	41,476

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	154,949	267,116
TOTAL CASH AND CASH EQUIVALENTS	154,949	267,116

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	267,116	(112,167)	154,949
	267,116	(112,167)	154,949

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,755 (2021: £10,522). Contributions totalling £nil (2021: £117) were payable to the fund at the balance sheet date and are included in creditors.

26. OPERATING LEASE COMMITMENTS

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	-	56,475

The Charity had no commitments under non-cancellable operating leases at 31 December 2022.

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2022 £	2021 £
Operating lease rentals	56,475	42,600

27. RELATED PARTY TRANSACTIONS

At 31 December 2022, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year, three donations totalling £200,000 were received from two trusts, one associated with D Cleevely and one associated with A East.

During the prior year four donations totalling £120,000 were received from two trusts each under the control of one of the Trustees along with a personal donation from one Trustee totalling £20,000.

