
CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Dr D D Cleevely CBE, Chairman Ms A H East Dr C K Lennard Dr L J Spokes Mr J Drori Mr J J P Marsh (appointed 2 February 2022) Ms A J Weatherup (appointed 2 February 2022)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Chief executive officer	Ms H Slaski - until 31 December 2021
Independent Examiners	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
Solicitors	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia..

We achieve these by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data or educational organisations.

CSC is continuing to invest significantly in its outreach activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby widening access to STEM for harder to reach communities. Our STEM based experiences in schools and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those at most at risk of missing out on STEM participation.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Despite the continuing challenging environment we benefited from the support of volunteers throughout 2021 who worked with our staff in the development of scientific and educational delivery, and in particular the launch of a dedicated platform for the virtual school trip. These volunteers came from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members.

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

The Trustees are pleased to announce that John Bull has been appointed as CEO, with effect from mid July

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2022. Helen Slaski, the CEO for the duration of the financial year having retired on 31st December 2021 after five years of commendable leadership. Dr Chris Lennard, a co founder of Cambridge Science Centre, was appointed interim CEO and is being assisted by the Leadership Team during this transition period. Dr Lennard is temporarily standing down as a Trustee during this time.

The entire Team of dedicated staff continued to work very hard, embracing hybrid working, to continue to provide lively and high quality engagement opportunities. The Charity was also proud to be able to support the Government Kickstarter scheme and offer opportunities for two individuals.

On site programmes and outreach operations

In the light of events over the last two years we continue to adapt our delivery, fund raising and marketing activities to ensure they are properly aligned to meet our charitable objectives under changing and challenging circumstances.

The worldwide COVID pandemic brought a dramatic and swift change to our operations in March of 2020, and with no historical precedent, saw closure of schools, our Centre and public locations alongside social distancing and lockdown. During 2021, with the lifting of most restrictions, and with growing public confidence, we re opened the Centre in May 2021, on a limited basis, and fully in September 2021, albeit with temporarily reduced capacity. Due to increasing demand, we were also able to resume face to face interactions with schools and at public venues. During 2021, despite these limitations, CSC engaged 24,000 learners, teachers and families including 500 pre school children who attended our STEMtots programmes. School bookings were particularly encouraging and the Charity expects to see a recovery to pre pandemic levels during 2022.

CSC also continued to deliver Open up Magazine (OUS), both digital and hard copy, developed during the pandemic to continue to support distance learners and those impacted by the digital divide. OUS is a weekly themed magazine packed full of exciting and inspiring STEM activities for children to do at home and is aimed at children who were struggling to continue school, and in particular, those learners in areas of high multiple deprivation. Working in conjunction with multiple partner agencies, OUS was distributed to over 2,000 families.

CSC ran its first community roadshow in the Grand Arcade shopping centre in Cambridge over nine weeks. This was attended by over 5,700 people and drew in learners who might not otherwise have access to the main Centre, whilst also significantly increasing local awareness. It is hoped that this success can be built upon in 2022. We also successfully introduced Home Ed, term time weekly sessions at the Centre, exclusively for students who have elected to be educated at home, and have engaged over 15 students during 2021.

We continued to actively participate in a number of virtual shows and festivals including STEMtastic 2021, Cambridge University Alumni Festival, Arbury Carnival, Cambridge United Active Sports Week, British Science Week and Cambridge Festival. Working in partnership with the NCCP (North Cambridge Community Partnership) we completed a first co creation project developing an issue of Open Up Science and this has established an ongoing partnership with NCCP which now includes running a STEM club.

In conjunction with British Science Week, we ran a competition based around 'What I would like my community to look like if I think about the future and the changes I could make' with over 200 entries covering two age groups, each with a winner and a runner up, with selected entries being displayed in the Centre. Also, in conjunction with one of our Executive Council members, CSC developed a show based around biodiversity and why biodiversity is an important metric in understanding and protecting the world around us and CSC looks forward to working with partners on similar projects in future.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, MathWorks, Cemex, Anglia Ruskin University and KAO Data) and are delighted to have welcomed one new member in 2021 (Johnson Matthey). We have continued to build strong partnerships with our members, including supporting corporate

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STEM initiatives, providing volunteering opportunities, and delivering our VirtualSchoolTrip show to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

We continued to work with members of the Faculty of Education, University of Cambridge and are grateful for their support for our evaluation and impact studies. Our ongoing relationship with Anglia Ruskin University continues to develop and we continue to jointly explore future plans which will facilitate delivery of our STEM programmes in Peterborough and surrounding areas.

During 2021, Cambridge Science Centre was awarded STEM Initiative of the Year at the Cambridge Independent Science & Technology Awards, and the Silver award in the Not for Profit category at the SME Cambridgeshire Business Awards.

Fundraising

Throughout 2021 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken financially, with valuable strategic advice, and assisting to enlist new members.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2021.
- Continuing to play an active role with the ASDC - supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.
- We welcomed one new Executive Council member and at the end of the year were in discussions with several others for 2022.

FINANCIAL REVIEW

Results

The Charity recorded a surplus of £18,053 for the period covered by these accounts, an improvement compared with a deficit of £73,836 in 2020. Whilst the Charity continued to maintain tight control of costs and spending, Operational capacity was maintained to support the post pandemic recovery.

During this time, unrestricted income achieved was £448,192 (2020 - £470,324). This includes Government COVID and Kickstarter grants of £104,506. During the year we received £173,651 (2020 - £83,795) in restricted grants and donations to support specific programmes.

Resources expended totalled £603,790 (2020 - £627,995).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to provide for the renewal of exhibits and to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £181,873 (2020 - £163,820) of which £124,672 (2020 - £39,801) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2022. The Charity has a decrease in unrestricted funds at the year-end which stood at £57,201 (2020 - £124,019) of which £45,691 (2020 - £63,048) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of £11,510 (free reserves).

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain committed to achieving this position and, whilst encouraged by progress made thus far, unfortunately the prolonged recovery period from the pandemic has slowed financial progress and the timescale has been extended by one year. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2023.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participate in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

PLANS FOR FUTURE PERIODS

Future plans

CSC will appoint and support a new CEO providing a suitable foundation for future development and following on from this, and given the knowledge and data that the Charity has accumulated over the last few years, a new three year strategic plan will be completed incorporating a strategic review of the Charity's brand, delivery, services and products to ensure that they remain relevant, targeted and impactful.

We will continue to build on the post pandemic recovery and expand awareness of CSC and our programmes of repeat, multiple touchpoint outreach interventions, continuing to focus on areas of multiple deprivation and publish findings from the motivation and impact data collected in previous years on repeat intervention and in collaboration with the Faculty of Education, University of Cambridge.

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FOR THE YEAR ENDED 31 DECEMBER 2021

We will continue to improve operational resilience by investing in staff training and skills improvement alongside increasing resource to strengthen our focus on Corporate donors and increase the number and quality of grant applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the, Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support

The following trustees served during the year:

Dr D D Cleevely CBE

Prof A Brand FRS (resigned 15 September 2021)

Ms A H East

Dr C K Lennard

Mr J Short

Dr L J Spokes

Mr J Drori

Subsequent to the year end the following were appointed on 2 February 2022; Mr J J P Marsh and Ms A J Weatherup. Mr J Short resigned on 2 February 2022.

Key management and personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive, Finance Director and Heads of each Department as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 9 and 22 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all charity's staff was reviewed in December 2021 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than nine persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Cleevely CBE
Trustee
Date: 18 July 2022

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Cambridge Science Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Signed:

Michael Hewett

Dated: 26 July 2022

Michael Hewett

ACA DChA

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

CAMBRIDGE SCIENCE CENTRE
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	297,777	297,777	317,971
Charitable activities	4	173,651	45,720	219,371	117,984
Other trading activities	5	-	-	-	1,292
Investments	6	-	189	189	251
Other income	7	-	104,506	104,506	116,621
Total income		173,651	448,192	621,843	554,119
Expenditure on:					
Fundraising	8	-	83,967	83,967	112,268
Charitable activities	9	88,780	431,043	519,823	515,687
Total expenditure		88,780	515,010	603,790	627,955
Net movement in funds		84,871	(66,818)	18,053	(73,836)
Reconciliation of funds:					
Total funds brought forward		39,801	124,019	163,820	237,656
Net movement in funds		84,871	(66,818)	18,053	(73,836)
Total funds carried forward		124,672	57,201	181,873	163,820

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

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REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	14		45,691		63,048
Investments	15		1		1
			45,692		63,049
Current assets					
Stocks		5,984		1,935	
Debtors	16	86,689		80,927	
Cash at bank and in hand		267,116		234,767	
		359,789		317,629	
Creditors: amounts falling due within one year	17	(198,608)		(191,858)	
Net current assets			161,181		125,771
Total assets less current liabilities			206,873		188,820
Provisions for liabilities			(25,000)		(25,000)
Total net assets			181,873		163,820
Charity funds					
Restricted funds	22		124,672		39,801
Unrestricted funds	22		57,201		124,019
Total funds			181,873		163,820

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REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr D D Cleevely CBE
Trustee
Date: 18 July 2022

The notes on pages 15 to 34 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	41,476	58,302
Cash flows from investing activities		
Dividends, interests and rents from investments	-	251
Purchase of tangible fixed assets	(9,127)	(1,458)
Net cash used in investing activities	(9,127)	(1,207)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	32,349	57,095
Cash and cash equivalents at the beginning of the year	234,767	177,672
Cash and cash equivalents at the end of the year	267,116	234,767

The notes on pages 15 to 34 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The company is limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. During 2021 the Charity has demonstrated its resilience in the face of unprecedented uncertainties both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team are constantly monitoring the general funding environment and continue to refine their fundraising efforts accordingly.

The impact of government restrictions, first implemented in 2020 as a result of the COVID crisis led to the temporary closure of the Centre and a curtailment of external activities during that year and which continued into 2021. Whilst restrictions were lifted in 2021, the lasting impact of the pandemic, and pre cautionary measures taken to re-establish public confidence have slowed recovery. As a result, the trustees acknowledge that there remain uncertainties about the Charity's ability to continue as a going concern.

The Charity is constantly monitoring the general environment and continues to refine its fundraising efforts accordingly and these efforts have been strengthened in 2021 through a near doubling of resource. Additionally, early indications suggest that the appetite for face to face interactions by schools and the general public is significantly increasing. In the light of these circumstances, the Board have approved revised budgets and cashflow projections. In the period to 30 April 2023, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income relates to Government Grants.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.8 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

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2. ACCOUNTING POLICIES (CONTINUED)

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
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2. ACCOUNTING POLICIES (CONTINUED)

2.17 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and grants	135,277	135,277	168,221
Executive Council Membership	162,500	162,500	149,750
TOTAL 2021	<u>297,777</u>	<u>297,777</u>	<u>317,971</u>
TOTAL 2020	<u>317,971</u>	<u>317,971</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	173,651	-	173,651	83,795
Admissions	-	45,720	45,720	34,189
TOTAL 2021	<u>173,651</u>	<u>45,720</u>	<u>219,371</u>	<u>117,984</u>
TOTAL 2020	<u>83,795</u>	<u>34,189</u>	<u>117,984</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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5. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Retail sales	-	-	1,292
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>1,292</u>	<u>1,292</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	189	189	251
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>251</u>	<u>251</u>	

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grants receivable	104,506	104,506	116,621
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>116,621</u>	<u>116,621</u>	

Other operating income represents government grants receivable under the Business Support Grants Scheme of £61,529 (2020 - £54,000) and Coronavirus Job Retention Scheme (CJRS) of £42,977 (2020 - £62,621) to cover salaries of furloughed staff.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events, exhibits and advertising	5,408	5,408	11,968
Staff costs	76,537	76,537	69,535
Costs of raising voluntary income - pension costs	2,022	2,022	1,719
Support and governance costs	-	-	29,046
TOTAL 2021	83,967	83,967	112,268

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events and Outreach	88,780	431,043	519,823	515,687
TOTAL 2020	77,073	438,614	515,687	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Events and Outreach	235,511	284,312	519,823	515,687
	<u>249,779</u>	<u>265,908</u>	<u>515,687</u>	
TOTAL 2020	<u>249,779</u>	<u>265,908</u>	<u>515,687</u>	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	167,050	167,050	192,767
Depreciation	23,229	23,229	23,229
Events, exhibits and advertising	45,232	45,232	33,783
	<u>235,511</u>	<u>235,511</u>	<u>249,779</u>
TOTAL 2020	<u>249,779</u>	<u>249,779</u>	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	173,707	173,707	138,893
Depreciation	3,255	3,255	7,104
Rent	57,294	57,294	85,224
Membership fees	5,743	5,743	4,512
Rates and utilities	1,614	1,614	560
Office equipment	1,688	1,688	2,011
Bank charges	846	846	921
Phone and internet	4,146	4,146	1,225
Other premises costs	20,129	20,129	15,953
Legal and professional fees	12,790	12,790	5,005
Non-Audit fees	3,100	3,100	4,500
	<u>284,312</u>	<u>284,312</u>	<u>265,908</u>
TOTAL 2020	<u>265,908</u>	<u>265,908</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2021 £	2020 £
Fees payable to the Company's independent examiner/auditor for the independent examination of the annual accounts	1,200	1,200
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts		
Fees payable to the Company's independent examiner/auditor for the preparation of the annual accounts	2,400	2,400
All other services not included above	<u>-</u>	<u>900</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	382,746	379,399
Social security costs	26,018	27,828
Contribution to defined contribution pension schemes	10,552	11,120
	<u>419,316</u>	<u>418,347</u>

During the year the Charity made termination payments totalling £20,000 (2020 - £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Delivery	11	10
Business Development	2	1
Central	2	2
Product Development	-	2
Exhibitions	2	-
	<u>17</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £80,001 - £90,000	-	1
In the band £100,001 - £110,000	1	-

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer (2020 also included the Chief Operating Officer, who left in March 2020). The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £119,181 (2020 - £111,483).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION				
At 1 January 2021	116,144	34,802	209,730	360,676
Additions	-	9,127	-	9,127
At 31 December 2021	<u>116,144</u>	<u>43,929</u>	<u>209,730</u>	<u>369,803</u>
DEPRECIATION				
At 1 January 2021	54,554	33,344	209,730	297,628
Charge for the year	23,229	3,255	-	26,484
At 31 December 2021	<u>77,783</u>	<u>36,599</u>	<u>209,730</u>	<u>324,112</u>
NET BOOK VALUE				
At 31 December 2021	<u>38,361</u>	<u>7,330</u>	<u>-</u>	<u>45,691</u>
At 31 December 2020	<u>61,590</u>	<u>1,458</u>	<u>-</u>	<u>63,048</u>

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2021	1
AT 31 DECEMBER 2021	<u>1</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. FIXED ASSET INVESTMENTS (CONTINUED)

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net assets £
Cambridge Science Enterprises Limited	1

16. DEBTORS

	2021 £	2020 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	22,590	22,590
	22,590	22,590
DUE WITHIN ONE YEAR		
Trade debtors	25,866	26,330
Amounts owed by group undertakings	159	159
Other debtors	4,393	6,080
Prepayments and accrued income	33,681	25,768
	86,689	80,927

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	136,590	130,222
Other taxation and social security	10,797	18,821
Other creditors	116	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)

	2021 £	2020 £
Accruals and deferred income	51,105	42,815
	<u>198,608</u>	<u>191,858</u>
	2021 £	2020 £
Deferred income at 1 January 2021	30,000	-
Resources deferred during the year	(13,750)	30,000
Deferred income at 31 December 2020	<u>16,250</u>	<u>30,000</u>

Deferred income relates to memberships and party and school visits.

18. PROVISIONS

	Dilapidation s £
At 1 January 2021	25,000
	<u>25,000</u>

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease.

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,522 (2020 £11,120). Contributions totalling £117 (2020 £Nil) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. OPERATING LEASE COMMITMENTS

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	56,475	42,600
Later than 1 year and not later than 5 years	-	33,725
	<u>56,475</u>	<u>76,325</u>

21. RELATED PARTY TRANSACTIONS

At 31 December 2021, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year four donations totalling £120,000 were received from two trusts each under the control of one of the Trustees along with a personal donation from one Trustee totalling £20,000.

During the previous year three donations totalling £71,000 were received from two trusts each under the control of one of the Trustees.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General Funds	60,971	448,192	(515,010)	17,357	11,510
Capital Reseve Fund	63,048	-	-	(17,357)	45,691
	<u>124,019</u>	<u>448,192</u>	<u>(515,010)</u>	<u>-</u>	<u>57,201</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	(9,299)	-	-
FAAM - Atmospheric Science	-	3,000	-	-	3,000
Association of Science and Discovery Centres (ASDC)	8,000	-	(7,397)	-	603
Eligator Sansom Family Fund	-	35,547	(35,547)	-	-
Norfolk Community Foundation	8,500	-	-	-	8,500
Luton Outreach Project	12,174	-	(12,174)	-	-
ASDC - Explore Your Universe	-	4,200	(4,076)	-	124
Qualcomm Foundation	-	7,186	(7,186)	-	-
WOW STEM Educational support	-	32,147	-	-	32,147
East Coast Skills - 2 Roadshows	-	10,283	-	-	10,283
Cambridge Consultants	-	8,500	-	-	8,500
BGL Group	-	30,424	-	-	30,424
Aviva - Youth STEM club	1,828	-	(1,828)	-	-
Advocacy funding	-	20,000	(2,409)	-	17,591
Johnson Matthey	-	12,500	-	-	12,500
Other	-	9,864	(8,864)	-	1,000
	<u>39,801</u>	<u>173,651</u>	<u>(88,780)</u>	<u>-</u>	<u>124,672</u>
TOTAL OF FUNDS	<u>163,820</u>	<u>621,843</u>	<u>(603,790)</u>	<u>-</u>	<u>181,873</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
General Funds	87,279	470,324	(550,882)	54,250	60,971
Capital Reseve Fund	92,712	-	-	(29,664)	63,048
	<u>179,991</u>	<u>470,324</u>	<u>(550,882)</u>	<u>24,586</u>	<u>124,019</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	9,846	-	-	(9,846)	-
Association of Science and Discovery Centres (ASDC)	8,500	4,500	(5,000)	-	8,000
Ironmongers Foundation	13,020	-	(8,280)	(4,740)	-
Norfolk Community Foundation	17,000	-	(8,500)	-	8,500
Luton Outreach Project	-	19,876	(7,702)	-	12,174
Frank Litchfield - Transportation	-	10,000	-	(10,000)	-
Open Up Science	-	33,036	(33,036)	-	-
Bloodhound	-	11,000	(11,000)	-	-
Aviva - Youth STEM club	-	1,828	-	-	1,828
Other	-	3,555	(3,555)	-	-
	<u>57,665</u>	<u>83,795</u>	<u>(77,073)</u>	<u>(24,586)</u>	<u>39,801</u>
TOTAL OF FUNDS	<u>237,656</u>	<u>554,119</u>	<u>(627,955)</u>	<u>-</u>	<u>163,820</u>

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NOTES TO THE FINANCIAL STATEMENTS
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22. STATEMENT OF FUNDS (CONTINUED)

Capital Reserve Fund

The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

King Badouin Foundation - Amgen - A further grant for repeat intervention in Kings Lynn, delivering high quality hands-on STEM engagement for children, young people and their families and this was completed in 2021.

FAAM - A collaboration to create and run a school's programme that enhances understanding of weather and meteorology. The programme requires participating children to collect cloud cover data. This data will be used for an in-school analysis and be analysed by FAAM and compared to aircraft and satellite data. The results being shared back with the children via a live video featuring a Cambridge Science Centre communicator and a FAAM staff member.

The Association of Science and Discovery Centres (ASDC) - We benefited from two national programmes sponsored by the ASDC with the concluding phase being a community led programme, focussed on participatory methodologies and working with the same families, multiple times to build trust and focusing on those who may not currently visit a science centre completed in 2021. We received further funding in 2021 under the Explore Your Universe programme to purchase IT equipment and the majority of this fund was completed in 2021.

Eligator Sansom Family Fund - This donation was a contribution towards the salaries of staff and rent for the science centre during 2021, which permitted us to further the charitable purposes of illuminating pathways into STEM education, opportunities and careers.

Norfolk Community Foundation (Dudgeon Trust) - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in two schools at three locations (Great Yarmouth, Breckland and North Norfolk), coastal areas of social deprivation in East Anglia and delivering engagement related to renewal energy sources.

Wadham College, Oxford (Luton Outreach) - Building on a programme of intervention with 16 and 17 year olds being operated by Wadham College, University of Oxford, Cambridge Science Centre were funded to provide school roadshows for 13 and 14 year olds at 8 schools in Luton. Prior to lockdowns, 3 schools had been completed. The remaining schools will be offered VirtualSchoolTrips with Utter Science sessions as agreed with Wadham College.

Qualcomm Foundation - The Qualcomm Foundation contributed to the cost of six issues of our OpenUpScience magazine to be distributed to families nationwide with a focus on those who are impacted by the digital divide.

EET Evolution Educational Trust - WOW Stem Educational Support - To explore whether the CSC's VirtualSchoolTrip, an on-line engagement product successfully deployed during the covid pandemic for school pupils when they were learning at home, would be suitable for teacher and pupil support after curriculum learning returned to the classroom.

East Coast Skills - This grant provides funding for the development, delivery and evaluation of two roadshows to be delivered in 2022.

Cambridge Consultants - This grant provides support for a number of different opportunities to support our activities including Pop-Up science events, several editions of OUS and materials to support the development of our shows.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS (CONTINUED)

BGL Group - Provides funding to expand our collection of innovative hands-on exhibits and our capacity to share them to allow us to host these exhibits in our Centre and in community spaces across the region. In addition, we will develop a complementary workshop for schools, thus integrating the exhibits into our outreach programme.

Aviva Community Fund – Youth STEM club - Funding was provided to run a STEM After School Club external to the Science Centre. Due to lockdown and school closures, however, this delivery is still to be completed.

Advocacy - A donation made by two Trustees to fund the production of materials to support fund-raising initiatives and to permit increased digital marketing expenditure to support communication to a wider geographic audience and harder to reach communities.

Johnson Matthey - Supporting Johnson Matthey's Science and Me Programme, CSC is been provided funding to deliver school visits, roadshows, community pop-up events, STEM clubs and supporting digital contact in Royston and surrounding areas.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	45,691	45,691
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	124,672	212,527	337,199
Creditors due within one year	-	(198,608)	(198,608)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	124,672	57,201	181,873

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23. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	63,048	63,048
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	39,801	255,238	295,039
Creditors due within one year	-	(191,858)	(191,858)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	39,801	124,019	163,820

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	18,053	(73,836)
ADJUSTMENTS FOR:		
Depreciation charges	26,484	31,122
Dividends, interests and rents from investments	-	(251)
Increase in stocks	(4,049)	(479)
Increase in debtors	(5,762)	(25,797)
Increase in creditors	6,750	127,543
NET CASH PROVIDED BY OPERATING ACTIVITIES	41,476	58,302

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	267,116	234,767
TOTAL CASH AND CASH EQUIVALENTS	267,116	234,767

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	234,767	32,349	267,116
	234,767	32,349	267,116