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**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**CONTENTS**

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	Page
<b>Reference and Administrative Details of the Company, its Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 9</b>
<b>Independent Examiner's Report</b>	<b>10 - 11</b>
<b>Statement of Financial Activities</b>	<b>12</b>
<b>Balance Sheet</b>	<b>13 - 14</b>
<b>Statement of Cash Flows</b>	<b>15</b>
<b>Notes to the Financial Statements</b>	<b>16 - 34</b>

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	Dr D D Cleevely CBE, Chairman Prof A Brand FRS Ms E Crilly (resigned 7 July 2020) Ms A H East Dr C K Lennard Mr J Short Dr L J Spokes (appointed 20 May 2020) Mr J Drori (appointed 17 June 2020)
<b>Company registered number</b>	07962584
<b>Charity registered number</b>	1146349
<b>Registered office</b>	44 Clifton Road Cambridge CB1 7ED
<b>Chief executive officer</b>	Ms H Slaski
<b>Independent Examiners</b>	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
<b>Bankers</b>	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
<b>Solicitors</b>	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP
<b>Patrons</b>	Lord Rees of Ludlow Professor Dame Athene Donald

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

## **OBJECTIVES AND ACTIVITIES**

### **Purposes and Goals**

The purpose of Cambridge Science Centre is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population. Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data or educational organisations.

### **Objectives for the year**

To build our local and national profile the main objectives for 2020 were to:

- Reach at least 81,800 children, young learners, their teachers and families.
- Grow programmes to reach more diverse audiences and to develop accessibility.
- Continue to review and strengthen internal processes and frameworks to support our science capital and co creation approaches, and reflective practice.
- Install a new "Hidden Science" exhibition in the Science Centre.
- Implement the sustainable funding strategy, as described in our Business Plan, specifically securing 2 new Executive Council members identified in 2019.
- Introduce the new Atomic Circle initiative to build a core of funders donating between £5,000 to £15,000 each.
- Cover core expenditure over the 2020 financial year and where possible continue to build an operational reserve.
- Address the resources and organisation to meet our growing needs and further develop the organisation, including recruitment, where appropriate.
- Continue and expand our programme of repeat, multiple touchpoint outreach interventions throughout the Region and beyond, focusing particularly on areas of multiple deprivation.
- Publish findings from the motivation and impact data collected in previous years on repeat intervention.
- Increase local and regional awareness of CSC, building strong brand and improved marketing channels.

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**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Achieving just over 40% above plan in the first two months of 2020, the worldwide COVID pandemic brought a dramatic and swift change to our operations. On Friday 13 March we welcomed more than 60 young learners to our Science Centre and science communicators were busy out on school roadshows engaging with more than 150 learners. With no historical precedent, the following day saw closure of schools and public locations, social distancing and lockdown. A full calendar of school visits to the Science Centre and outreach in schools and communities were cancelled or postponed indefinitely.

No longer able to provide person-to-person engagements with our audiences as we had anticipated, we needed to rapidly “pivot” to find different ways to continue - to break down the barriers to STEM engagement and to show future generations that no matter who they are or where they come from, STEM opportunities can be ‘for them’.

From the announcement of lockdown and the closure of schools, the switch to digital media was intense and immediate across all areas of education. Families and young learners were overwhelmed by the enormous range and choice available to them. We therefore aimed to do something that was different, filling in gaps in engagement and ensuring our STEM was trustworthy, interactive and fun; adapting our product portfolio has allowed us to meet our goals.

We welcomed two new Executive Council member organisations and at the end of the year were in discussions with 3 other companies for 2021.

We continued to measure our progress against our agreed 3 Year Business Plan and revised our strategy for ensuring our delivery, fund raising and marketing capacity are properly aligned to meet our charitable objectives under changing and challenging circumstances.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

## **Volunteers**

We continued to benefit from the support of volunteers throughout 2020 despite the lockdown periods who were involved in the development of scientific and educational content, and in particular the creation of a new web-based VirtualSchoolTrip booking and delivery system. These volunteers came from a range of backgrounds, including people working in local STEM companies and our Executive Council members.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Appointments and Retirements**

We have continued to appoint new staff to meet the needs of the charity. Two new trustee appointments were made Dr Lucinda Spokes in May and Mr Jon Drori in June. Dr Elizabeth Crilly retired as a trustee in July.

Staff changes continued throughout 2020. The Chief Operating Officer left in March and, following the lockdown due to the COVID pandemic, re-appointment was suspended. The Head of Delivery resigned in August and, as a consequence, the Programmes Manager was promoted to Head of Programmes and Delivery. Two new science communicators were appointed in March. The Delivery Team staff continued to work very hard to provide lively and high quality engagement through the new digital media and to participate enthusiastically in the new working arrangements.

With the implementation of lockdown periods, staff have worked from home for the vast majority of the period from March 2020. We put in place Working at Home assessments and the HSE recommended Display Screen Equipment (DSE) workstation assessment which were completed with all staff. No concerns were raised.

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**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Onsite programmes and outreach operations**

Our new initiatives have reached large numbers of children, teachers and families across the country from Newcastle upon Tyne to Bournemouth and Cardiff to Lowestoft and many, many places in between. These initiatives are:

1. OpenUpScience. A weekly themed, paper magazine packed full of exciting and inspiring STEM activities for children to do at home. Aimed at children who were not able to access digital resources and were struggling to continue school work online, we delivered through new partnerships with food banks and community enterprises each week.
2. VirtualSchoolTrip. Our way of still letting schools have that "Trip-to-the-Centre" experience. Using school digital resources, teachers and students have access to a private page on the CSC website where they can watch two of our curriculum-based shows; a limited timeframe ensures a private "lesson". We were able to show to schools, free of charge, giving young learners STEM enhanced learning and, equally importantly, a change from the norm. An enhanced version also included Utter Science, a question and answer session where young learners can ask their own questions directly of one of our science communicators.
3. Science@6. A weekly YouTube programme with ~10 minutes of fun STEM including activities to do at home, competitions, quizzes, guest appearance videos and clips from parts of our shows or about our exhibits. This is lively and hands-on, very much in the "Blue Peter" style with solid science delivered in a less formal way. It was streamed every Monday at 6.00pm so that, at the end of the day, families could participate together and include parents as important role models.
4. CSC Online and social media gave access to hot news, ideas for STEM at home, fun facts and more to offer parents and children fun, outside and inside activities. Our followings and engagement rates have increased across all platforms.

We are very proud to say that we have achieved the following outcomes:

- OpenUpScience distributed to 1,500 families in areas of deprivation each week and numbers continue to increase steadily. Partnered with 35 new community groups and charities.
- VirtualSchoolTrip 476 schools registered and more than 36,000 young learners have had access to the two shows, and over 42,000 children have also had access to a digital edition of OpenUpScience.
- Science@6 achieved 92,250 views in 2020 and gained 500 new subscribers since March.

During 2020 we welcomed 3,115 members of the public and 960 students from 21 schools to the Science Centre, until lockdown in March 2020 required us to close our 260 m<sup>2</sup> gallery in the family-friendly part of Cambridge City with our unique, hands-on experience for children, young people, families and schools, young learners and their teachers.

The Science Centre was opened (under COVID restrictions and at 30% of usual capacity) for limited periods during 2020

- Over the summer holidays we were delighted to host Bloodhound LSR, the UK-based vehicle aiming to break the world land speed record using the most advanced straight-line racing car ever built. The exhibition was held in the Science centre over 3 weeks and enjoyed by over 250 people (opening was at restricted capacity) rating the exhibition an average of 4.8 out of 5.0.
- At October school half term, we opened for 7 days with a series of shows and activities for over 740 visitors.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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- We opened on Sundays in December and for 5 days before Christmas, with a Children's Christmas Party on 13th December.

In the community setting we adapted our output again, hosting PopUp Science in community settings across the region as COVID-19 requirements permitted, and publishing bumper editions of OpenUpScience with lots more STEM challenges to do at home over the summer holidays.

Other Significant events:

- We continued to operate our After School STEM Club one evening each week until lockdown.
- We were able to host 3 sessions for CodeZone for 3 different age groups each session before closing for Lockdown 2.
- Twilight at the Museums was offered, once again, in February school half term.
- We hosted a group of 60 young people from a Girl Guiding group and attended the Girl Guiding STEM day with over 1,100 young people.
- We offered Life Drawing classes.
- We actively participated in a number of virtual shows including RAREfest, Cambridge University Alumni Festival, Arbury Festival, Cambridge United Active Sports Week and Global Science Show.

### **Partnerships and national awareness**

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, and MathWorks) and our delighted to have welcomed two new members in 2020, (Anglia Ruskin University and CEMEX) with whom we have continued to build strong partnerships, including supporting corporate STEM initiatives, providing volunteering opportunities, and enjoying our VirtualSchoolTrip show for staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

We continued to work with members of the Faculty of Education, University of Cambridge and are grateful for their support for our evaluation and impact studies.

### **Fundraising**

Throughout 2020 fundraising efforts were dedicated to:

- Continuing to build our strong relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken, both financially and with valuable strategic advice, and enlisting new members.
- Soliciting major donations from existing Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2020.
- Supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

The total income realised for the year to 31 December 2020, from all sources, is £554,119 which is lower than 2019 (£743,390) and accounted for by the impact of COVID19 on various funding streams including those that the Charity would have been in receipt of had the Centre been able to open and accept visitors in similar numbers to the previous year.

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**CAMBRIDGE SCIENCE CENTRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **FINANCIAL REVIEW**

### **Results**

The Charity recorded a deficit of £73,836 for the period covered by these accounts compared with a surplus of £59,775 in 2019. Whilst the Charity continued to maintain tight control of costs and spending, Operational capacity was maintained despite the significant reduction in funding to ensure sufficient agility to quickly recover when restrictions are lifted.

During this time, unrestricted income achieved was £470,324 (2019 £637,723). This includes Government COVID grants of £110,668. During the year we received £83,795 (2019 £105,667) in restricted grants and donations to support specific programmes. Resources expended totalled £627,995 (2019 £683,615).

### **Going concern**

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### **Reserves policy**

It is the intention of the Trustees that surplus funds will be retained to provide for the renewal of exhibits and to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £163,820 (2019 £237,656) of which £39,801 (2019 £57,665) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2021. The Charity has a decrease in unrestricted funds at the year-end which stood at £124,019 (2019 £179,991) of which £63,049 (2019 £92,712) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of £60,971 (free reserves).

The Trustees have in place a three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain committed to achieving this position and, whilst encouraged by progress made thus far, unfortunately COVID has had an adverse impact on financial progress and the timescale may have to be extended by one year. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until 31 December 2022.

### **Principal funding sources**

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

### **Risk management**

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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maintain a risk register and that it is reviewed regularly. Finance continues to present the key risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participate in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

## **PLANS FOR FUTURE PERIODS**

### **Future plans**

The main objectives for 2021 are to:

- Reach at least 40,000 children, young learners, their teachers and families
- Establish STEM club programmes in the Science Centre and in schools
- Commence sessions in the Science Centre from pre-school children
- Support the home educated community with a programme of engagement
- Introduce engagement opportunities for pre-school (0-5years old) children
- Continue to support Special Educational Needs groups
- Grow our range of digital programmes to reach diverse audiences and to develop accessibility
- Continue to review and strengthen internal processes and frameworks to support our science capital and cocreation approaches, and reflective practice
- Build new exhibits and refashion existing exhibits to be COVID-friendly
- Supporting our sustainable funding strategy, as described in our Business Plan; secure an additional 2 new Executive Council members
- Cover core expenditure over the 2021 financial year and build an operational reserve
- Further develop the organisation, where appropriate, to fulfil the demands of a growing need for STEM.
- Continue and expand our programme of repeat, multiple touchpoint outreach interventions throughout the Region and beyond, focusing particularly on areas of multiple deprivation
- Publish findings from the motivation and impact data collected in previous years on repeat intervention and in collaboration with the Faculty of Education, University of Cambridge
- Continue to increase local and regional awareness of CSC, building strong brand and improved marketing channels.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

### **Organisational structure and decision making process**

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the, Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, Accounts Manager and part-time Finance Director and HR support.

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**CAMBRIDGE SCIENCE CENTRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### Key management and personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive, Finance Director and Head of Development as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all charity's staff was reviewed in November 2020 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

#### Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than seven persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

#### Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

#### Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage noncharitable trading activities when these become material to the business. The company is currently dormant.

#### INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect

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**CAMBRIDGE SCIENCE CENTRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2020.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Dr D D Cleevely CBE**

Trustee

Date: 26 MAY '21

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**CAMBRIDGE SCIENCE CENTRE**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent Examiner's Report to the Trustees of Cambridge Science Centre ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

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**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Signed: 

Dated: 27 May 2021

Michael Hewett

ACA DChA

Peters Elworthy & Moore  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>					
Donations and legacies	3	-	317,971	317,971	564,930
Charitable activities	4	83,795	34,189	117,984	172,267
Other trading activities	5	-	1,292	1,292	6,193
Investments	6	-	251	251	-
Other income	7	-	116,621	116,621	-
<b>TOTAL INCOME</b>		<b>83,795</b>	<b>470,324</b>	<b>554,119</b>	<b>743,390</b>
<b>EXPENDITURE ON:</b>					
Fundraising	8	-	112,268	112,268	89,574
Charitable activities	9	77,073	438,614	515,687	594,041
<b>TOTAL EXPENDITURE</b>		<b>77,073</b>	<b>550,882</b>	<b>627,955</b>	<b>683,615</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	22	6,722 (24,586)	(80,558) 24,586	(73,836) -	59,775 -
<b>TOTAL TRANSFERS</b>		<b>(24,586)</b>	<b>24,586</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,864)</b>	<b>(55,972)</b>	<b>(73,836)</b>	<b>59,775</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		57,665	179,991	237,656	177,881
Net movement in funds		(17,864)	(55,972)	(73,836)	59,775
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>39,801</b>	<b>124,019</b>	<b>163,820</b>	<b>237,656</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 34 form part of these financial statements.

**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07962584**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	14	63,048	92,712
Investments	15	1	1
		<u>63,049</u>	<u>92,713</u>
<b>CURRENT ASSETS</b>			
Stocks		1,935	1,456
Debtors	16	80,927	55,130
Cash at bank and in hand		234,767	177,672
		<u>317,629</u>	<u>234,258</u>
Creditors: amounts falling due within one year	17	(191,858)	(64,315)
		<u>125,771</u>	<u>169,943</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>188,820</u>	<u>262,656</u>
Provisions for liabilities	18	(25,000)	(25,000)
<b>TOTAL NET ASSETS</b>		<u><u>163,820</u></u>	<u><u>237,656</u></u>
<b>CHARITY FUNDS</b>			
Restricted funds	22	39,801	57,665
Unrestricted funds	22	124,019	179,991
<b>TOTAL FUNDS</b>		<u><u>163,820</u></u>	<u><u>237,656</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07962584**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Dr D D Cleevely CBE**

Trustee

Date: 26 MAY '21

The notes on pages 16 to 34 form part of these financial statements.



**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash used in operating activities	58,302	52,792
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividends, interests and rents from investments	251	282
Proceeds from the sale of tangible fixed assets	-	5,287
Purchase of tangible fixed assets	(1,458)	(6,474)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,207)</b>	<b>(905)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	<b>57,095</b>	<b>51,887</b>
Cash and cash equivalents at the beginning of the year	177,672	125,785
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>234,767</b>	<b>177,672</b>

The notes on pages 16 to 34 form part of these financial statements

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. GENERAL INFORMATION**

The company is limited by guarantee and incorporated in England. Its registered office is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The impact of government restrictions as a result of the COVID crisis led to the temporary closure of the Centre and a curtailment of external activities during the financial year and which has continued in 2021. In line with the Government's road map the Centre hopes to re-open for the May 2021 half term with a week full of shows and workshops, with further activities restarting in line with the further easing of restrictions in June 2021.

As mentioned in the results section of the trustee's report, 2018 represented a turning point with the opening of a new, larger Centre and the continuing hugely successful delivery of programmes in schools and the wider community. This provided a more robust platform for new fundraising strategies and general income generation which the Trustees anticipate will recover once COVID restrictions are removed.

The development team are constantly monitoring the general environment for science-based and educational charities and continue to refine their fundraising efforts accordingly. These fundraising efforts are continuing throughout the lockdown periods and the operational model has been sufficiently agile to ensure alternative approaches to delivering STEM experiences continue to be successfully rolled out. In the light of the circumstances, the Board have approved revised budgets and cashflow projections. In the period to 31 May 2022, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

**2.3 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.5 INCOME**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.6 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 GOVERNMENT GRANTS**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

**2.8 EXPENDITURE**

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include central project management costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

**2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	50% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.10 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.11 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.12 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.13 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.14 LIABILITIES**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.15 FINANCIAL INSTRUMENTS**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.16 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.17 PENSIONS**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Donations and grants	-	168,221	<b>168,221</b>	384,930
Executive Council Membership	-	149,750	<b>149,750</b>	180,000
<b>TOTAL 2020</b>	<b>-</b>	<b>317,971</b>	<b>317,971</b>	<b>564,930</b>
<b>TOTAL 2019</b>	<b>68,082</b>	<b>496,848</b>	<b>564,930</b>	

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Grants	83,795	-	<b>83,795</b>	77,585
Admissions	-	34,189	<b>34,189</b>	94,682
<b>TOTAL 2020</b>	<b>83,795</b>	<b>34,189</b>	<b>117,984</b>	<b>172,267</b>
<b>TOTAL 2019</b>	<b>77,585</b>	<b>94,682</b>	<b>172,267</b>	

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. INCOME FROM OTHER TRADING ACTIVITIES**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Retail sales	1,292	<b>1,292</b>	6,193
	<u>1,292</u>	<u>1,292</u>	<u>6,193</u>
TOTAL 2019	6,193	6,193	
	<u>6,193</u>	<u>6,193</u>	

**6. INVESTMENT INCOME**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Bank interest	251	<b>251</b>	-
	<u>251</u>	<u>251</u>	<u>-</u>

**7. OTHER INCOMING RESOURCES**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Government grants receivable	116,621	<b>116,621</b>	-
	<u>116,621</u>	<u>116,621</u>	<u>-</u>

Other operating income represents government grants receivable under the Business Support Grants Scheme of £54,000 and Coronavirus Job Retention Scheme (CJRS) of £62,621 to cover salaries of furloughed staff.

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Events, exhibits and advertising	11,968	<b>11,968</b>	8,901
Staff costs	71,254	<b>71,254</b>	52,877
Support and governance costs	29,046	<b>29,046</b>	27,796
<b>TOTAL 2020</b>	<u>112,268</u>	<u><b>112,268</b></u>	<u>89,574</u>

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

**Summary by fund type**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Events and Outreach	<u>77,073</u>	<u>438,614</u>	<u><b>515,687</b></u>	<u>594,041</u>
<b>TOTAL 2019</b>	<u>83,233</u>	<u>510,808</u>	<u>594,041</u>	



**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Events and Outreach	249,779	265,908	<b>515,687</b>	594,041
	<u>249,779</u>	<u>265,908</u>	<u>515,687</u>	<u>594,041</u>
TOTAL 2019	335,115	258,926	594,041	
	<u>335,115</u>	<u>258,926</u>	<u>594,041</u>	

**Analysis of direct costs**

	<b>Events and Outreach 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Staff costs	192,767	<b>192,767</b>	252,674
Depreciation	23,229	<b>23,229</b>	37,065
Events, exhibits and advertising	33,783	<b>33,783</b>	45,376
	<u>249,779</u>	<u><b>249,779</b></u>	<u>335,115</u>
TOTAL 2019	335,115	335,115	
	<u>335,115</u>	<u>335,115</u>	

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of support costs**

	Events and Outreach 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	138,893	<b>138,893</b>	109,947
Depreciation	7,104	<b>7,104</b>	7,621
Rent	85,224	<b>85,224</b>	84,505
Loss on disposal of assets	-	-	405
Membership fees	4,512	<b>4,512</b>	6,918
Rates and utilities	560	<b>560</b>	6,431
Office equipment	2,011	<b>2,011</b>	3,959
Bank charges	921	<b>921</b>	1,105
Phone and internet	1,225	<b>1,225</b>	1,703
Other premises costs	15,953	<b>15,953</b>	12,887
Legal and professional fees	5,005	<b>5,005</b>	15,105
Non-Audit fees / Auditors remuneration	4,500	<b>4,500</b>	8,340
	<u>265,908</u>	<u><b>265,908</b></u>	<u>258,926</u>
TOTAL 2019	<u>258,926</u>	<u>258,926</u>	

**11. INDEPENDENT EXAMINER'S REMUNERATION**

	2020 £	2019 £
Fees payable to the Company's independent examiner/auditor for the independent examination of the annual accounts	<b>1,200</b>	-
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts		
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts	-	5,940
Fees payable to the Company's independent examiner/auditor for the preparation of the annual accounts	<b>2,400</b>	2,400
All other services not included above	<b>900</b>	-

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. STAFF COSTS**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Wages and salaries	<b>381,118</b>	387,456
Social security costs	<b>27,828</b>	30,074
Contribution to defined contribution pension schemes	<b>9,401</b>	10,183
	<b>418,347</b>	427,713

The average number of persons employed by the Company during the year was as follows:

	<b>2020</b>	2019
	<b>No.</b>	<b>No.</b>
Delivery	<b>10</b>	19
Business Development	<b>1</b>	2
Centre	<b>2</b>	2
Product Development	<b>2</b>	2
Research and Evaluation	<b>-</b>	1
	<b>15</b>	26

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2020</b>	2019
	<b>No.</b>	<b>No.</b>
In the band £80,001 - £90,000	<b>1</b>	1

During the year, the key management personnel of the charity comprised the trustees, the Chief Executive Officer and the Chief Operating Officer. The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £111,483 (2019 - £152,334).

**13. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
<b>COST OR VALUATION</b>				
At 1 January 2020	116,144	33,344	209,730	359,218
Additions	-	1,458	-	1,458
At 31 December 2020	116,144	34,802	209,730	360,676
<b>DEPRECIATION</b>				
At 1 January 2020	31,325	26,616	208,565	266,506
Charge for the year	23,229	6,728	1,165	31,122
At 31 December 2020	54,554	33,344	209,730	297,628
<b>NET BOOK VALUE</b>				
At 31 December 2020	61,590	1,458	-	63,048
At 31 December 2019	84,819	6,728	1,165	92,712

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**15. FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>COST OR VALUATION</b>	
At 1 January 2020	1
<b>AT 31 DECEMBER 2020</b>	<u>1</u>
<b>NET BOOK VALUE</b>	
<b>AT 31 DECEMBER 2020</b>	<u>1</u>
AT 31 DECEMBER 2019	<u>1</u>

**PRINCIPAL SUBSIDIARIES**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Cambridge Science Enterprises Limited	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
<b>Class of shares</b>	<b>Holding</b>		
Ordinary	100%		

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Net assets £</b>
Cambridge Science Enterprises Limited	1

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**16. DEBTORS**

	2020 £	2019 £
<b>DUE AFTER MORE THAN ONE YEAR</b>		
Other debtors	22,590	22,590
	<u>22,590</u>	<u>22,590</u>
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	26,330	9,176
Amounts owed by group undertakings	159	159
Other debtors	6,080	-
Prepayments and accrued income	25,768	23,205
	<u>80,927</u>	<u>55,130</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	130,222	39,575
Other taxation and social security	18,821	8,177
Other creditors	-	3,136
Accruals and deferred income	42,815	13,427
	<u>191,858</u>	<u>64,315</u>
	2020 £	2019 £
Deferred income at 1 January 2020	-	30,900
Resources deferred during the year	30,000	-
Amounts released from previous periods	-	(30,900)
<b>Deferred income at 31 December 2020</b>	<u>30,000</u>	<u>-</u>

Deferred income relates to memberships and party and school visits.

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**18. PROVISIONS**

	<b>Dilapidation s £</b>
At 1 January 2020	25,000
	<u>25,000</u>

The Company has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease.

**19. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £27,955 (2019 £9,574). Contributions totalling £4,067 (2019 £1,998) were payable to the fund at the balance sheet date and are included in creditors

**20. OPERATING LEASE COMMITMENTS**

At 31 December 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2020 £</b>	2019 £
Not later than 1 year	42,600	42,600
Later than 1 year and not later than 5 years	33,725	76,325
	<u>76,325</u>	<u>118,925</u>

**21. RELATED PARTY TRANSACTIONS**

At 31 December 2020, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year three donations totalling £71,000 were received from two trusts each under the control of one of the Trustees.

During the previous year one donation totalling £55,000 was received from one trust under the control of one of the Trustees.

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**22. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>UNRESTRICTED FUNDS</b>					
General Funds	87,279	470,324	(550,882)	54,250	60,971
Capital Reserve Fund	92,712	-	-	(29,664)	63,048
	<u>179,991</u>	<u>470,324</u>	<u>(550,882)</u>	<u>24,586</u>	<u>124,019</u>

Capital Reserve Fund

The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

**RESTRICTED FUNDS**

King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	9,846	-	-	(9,846)	-
Association of Science and Discovery Centres (ASDC)	8,500	4,500	(5,000)	-	8,000
Ironmongers Foundation	13,020	-	(8,280)	(4,740)	-
Norfolk Community Foundation	17,000	-	(8,500)	-	8,500
Luton Outreach Project	-	19,876	(7,702)	-	12,174
Frank Litchfield - Transportation	-	10,000	-	(10,000)	-
Open Up Science	-	33,036	(33,036)	-	-
Bloodhound	-	11,000	(11,000)	-	-
Aviva - Youth STEM club	-	1,828	-	-	1,828
Other	-	3,555	(3,555)	-	-
	<u>57,665</u>	<u>83,795</u>	<u>(77,073)</u>	<u>(24,586)</u>	<u>39,801</u>
<b>TOTAL OF FUNDS</b>	<u>237,656</u>	<u>554,119</u>	<u>(627,955)</u>	<u>-</u>	<u>163,820</u>



**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**22. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
<b>UNRESTRICTED FUNDS</b>					
General Funds	9,277	597,723	(569,127)	49,406	87,279
Capital Reseve Fund	137,462	-	-	(44,750)	92,712
	<u>146,739</u>	<u>597,723</u>	<u>(569,127)</u>	<u>4,656</u>	<u>179,991</u>
<b>RESTRICTED FUNDS</b>					
King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	-	14,092	(4,246)	-	9,846
Association of Science and Discovery Centres (ASDC)	-	9,800	(1,300)	-	8,500
Ironmongers Foundation	-	13,020	-	-	13,020
Norfolk Community Foundation	-	25,500	(8,500)	-	17,000
Scottish Power	-	31,530	(31,530)	-	-
Pi in the Sky	4,656	-	-	(4,656)	-
Astrazeneca/Medimmune	16,667	40,000	(56,667)	-	-
Harlow Council	-	7,535	(7,535)	-	-
Lujenna Educational Trust	-	4,190	(4,190)	-	-
Other restricted grants	520	-	(520)	-	-
	<u>31,142</u>	<u>145,667</u>	<u>(114,488)</u>	<u>(4,656)</u>	<u>57,665</u>
<b>TOTAL OF FUNDS</b>	<u>177,881</u>	<u>743,390</u>	<u>(683,615)</u>	<u>-</u>	<u>237,656</u>

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**CAMBRIDGE SCIENCE CENTRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**22. STATEMENT OF FUNDS (CONTINUED)**

**King Badouin Foundation - Amgen** - A further grant for repeat intervention in Kings Lynn, delivering high quality hands-on STEM engagement for children, young people and their families.

**ARM** - In addition to Executive Council fees, ARM previously funded exchange visits between staff at CSC and The Tech Museum of Innovation (The Tech) in San Jose, USA as an opportunity for collaboration and beneficiary enrichment. During 2019 the CSC Head of Exhibitions visited The Tech however as a return visit could not take place in early 2020 as planned ARM agreed to release the unspent funds to unrestricted funds.

**The Association of Science and Discovery Centres (ASDC)** - We benefited from two national programmes sponsored by the ASDC. The first was Explore Your Universe 4 (EYU4), an extension to previous phases in which CSC had participated. This concluding phase is a community led programme, focussed on participatory methodologies and working with the same families multiple times to build trust and focusing on those who may not currently visit a science centre. The second was Science Capital in Practice with the ASDC partnering with the Science Museum Group to deliver a training programme focussing on use of the science capital approach in science engagement throughout the organisation.

**Ironmongers Foundation** - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in one area of social deprivation in East Anglia (Peterborough) spanning one academic term. The project was completed during 2020.

**Norfolk Community Foundation (Dudgeon Trust)** - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in two schools at three locations (Great Yarmouth, Breckland and North Norfolk), coastal areas of social deprivation in East Anglia and delivering engagement related to renewal energy sources.

**Luton Outreach (Wadham College, Oxford)** - Building on a programme of intervention with 16 and 17 years olds being operated by Wadham College, University of Oxford, Cambridge Science Centre were funded to provide school roadshows for 13 and 14 years olds at 8 schools in Luton. Prior to lockdowns, 3 schools had been completed. The remaining schools will be offered Virtual School Trips with Utter Science sessions as agreed with Wadham College.

**Frank Litchfield - Transportation** - The Charity received £10,000 from the Frank Litchfield General Charitable Trust to fund assistance with transportation to the Centre. Due to Centre being closed for much of the year the donor agreed to release the unspent funds to unrestricted funds.

**Open Up Science** - During the year the Charity received £30,000 from the Evolution Educational Trust to deliver on-line programmes and a physical newsletter supported marketing approach to engage the underserved fenland areas of Cambridgeshire. In addition the Charity received £3,306 from the Cambridge Community Foundation to deliver this project.

**Bloodhound** - During the year the Charity received £11,000 from The Relithan Charitable Trust to help deliver a special exhibition and workshop on the Bloodhound LSR.

**Aviva Community Fund - Youth STEM club** - Funding was provided to run a STEM After School Club external to the Science Centre. Due to lockdown and school closures this delivery is still to be completed.

**Other** - these include amounts received from Scottish Power and Digital Alumni Festival to deliver specific projects.

In the prior period transfers represent small under/overspends on completed projects.

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**23. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	63,048	<b>63,048</b>
Fixed asset investments	-	1	<b>1</b>
Debtors due after more than one year	-	22,590	<b>22,590</b>
Current assets	39,801	255,238	<b>295,039</b>
Creditors due within one year	-	(191,858)	<b>(191,858)</b>
Provisions for liabilities and charges	-	(25,000)	<b>(25,000)</b>
<b>TOTAL</b>	<b>39,801</b>	<b>124,019</b>	<b>163,820</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	92,712	92,712
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	57,665	154,003	211,668
Creditors due within one year	-	(64,315)	(64,315)
Provisions for liabilities and charges	-	(25,000)	(25,000)
<b>TOTAL</b>	<b>57,665</b>	<b>179,991</b>	<b>237,656</b>

**CAMBRIDGE SCIENCE CENTRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(73,836)</b>	59,775
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	<b>31,122</b>	45,533
Dividends, interests and rents from investments	<b>(251)</b>	(282)
Loss on the sale of fixed assets	-	404
Increase in stocks	<b>(479)</b>	(1,455)
Decrease/(increase) in debtors	<b>(25,797)</b>	2,969
Increase/(decrease) in creditors	<b>127,543</b>	(54,152)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>58,302</b>	52,792

**25. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash in hand	<b>234,767</b>	177,672
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>234,767</b>	177,672

**26. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	<b>177,672</b>	<b>57,095</b>	<b>234,767</b>
	<b>177,672</b>	<b>57,095</b>	<b>234,767</b>