

CAMBRIDGE SCIENCE CENTRE

England & Wales · Charity number 1146349

Details

Status Registered

Legal form Charitable company

Company number [07962584](#)

Registered 2012-03-13

Register [View on the Charity Commission register](#)

Contact

Address Cambridge Science Centre
44 Clifton Road
Cambridge
CB1 7ED

Phone 01223967965

Email info@cambridgesciencecentre.org

Website <http://www.cambridgesciencecentre.org>

Activities

Objects: 1) THE CHARITY IS ESTABLISHED FOR THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN SCIENCE AND TECHNOLOGY THROUGHOUT THE WORLD, AND IN PARTICULAR, BUT WITHOUT LIMITATION TO ADVANCE AND DEVELOP: I) THE PUBLIC UNDERSTANDING OF SCIENCE AND TECHNOLOGY IN PRINCIPLE AND APPLICATION; II) PUBLIC ENGAGEMENT IN SCIENTIFIC AND TECHNOLOGICAL RESEARCH AND PUBLIC DISCOURSE IN PARTICULAR AS RELATES TO PUBLIC POLICY AND ETHICS; III) AND, PUBLIC ACCESS TO SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENTS IN THE CITY OF CAMBRIDGE AND EAST ANGLIA. 2) THE CHARITY SHALL ALSO ADVANCE SUCH OTHER CHARITABLE PURPOSES, WHICH ARE BENEFICIAL TO THE PUBLIC AND WHICH ARE CONSISTENT WITH THE OBJECTS STATED ABOVE, AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The Cambridge Science Centre develops and hosts STEM-themed exhibitions and programmes. We aim to inspire broader public participation in all STEM topics and to improve public accessibility to current research. We achieve this through hands-on exhibits and workshops, school visits, pop-up science engagements, evening programming for adults and supporting on-line content.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- Cambridgeshire
- Central Bedfordshire
- Essex
- Herefordshire
- Lincolnshire
- Luton
- Milton Keynes
- Norfolk
- Peterborough City
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£970,740	£916,827	£321,796	15
2023-12-31	£999,086	£731,644	£267,883	14
2022-12-31	£668,835	£850,267	£441	18
2021-12-31	£621,843	£603,790	£181,873	17
2020-12-31	£554,119	£627,955	£163,820	15

Trustees

Name	Role	Appointed
Amanda Hazell East		2016-09-26
Amy Joanne Weatherup		2022-02-02
Ayeisha Kone-Massouma		2026-04-17
Bruno Francisco Valente Cotta		2023-04-26
Dr Lucinda Jane Spokes		2020-05-20
Harriet Emma Fear		2024-01-18
James Doherty		2026-03-11
James John Paul Marsh		2022-02-02
Jonathan Ilan Drori		2020-07-07
Serena MacMillan		2024-05-09
TAMARA HILARY ANGELINE SWORD		2026-03-27

Accounts

Registered number: 07962584
Charity number: 1146349

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr D D Cleavelly CBE, Chair (resigned 4 July 2024) Ms A H East Dr C K Lennard (resigned 4 July 2024) Dr L J Spokes Prof J Drori CBE Mr J J P Marsh Ms A J Weatherup Ms H E Fear MBE, Chair (appointed 18 January 2024) Dr J A Mellad Mr B F V Cotta Mr D Cuff Ms S Macmillan (appointed 9 May 2024)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald
Chief Executive Officer	John Bull (until November 2024) Rebecca Porter (from December 2024)
Independent examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Birketts LLP 22 Station Road Cambridge CB1 2JD

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by co developing and delivering transformational STEM (Science, Technology, Engineering, and Mathematics) experiences for young people and the adults in their lives by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data and/or public and educational organisations.

CSC is continuing to invest significantly in its engagement activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby broadening access to STEM for communities. Our STEM based experiences in communities and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those most at risk of missing out on STEM participation.

The Board of Trustees confirms that it has complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

We encourage volunteers from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members and with opening our new permanent science centre, we were delighted to reopen our regular volunteering programme and welcome back volunteers to our engagements.

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

The Board welcomed the following Trustees who joined during the year:

- Serena Macmillan (appointed 9th May 2024)
- Harriet Fear (appointed 18th January 2024)

On site programmes and outreach operations

We continue to adapt our delivery, fundraising and marketing activities to ensure they are properly aligned to meet our charitable objectives under ever changing and challenging circumstances.

Having made a substantial investment in developing new and inspiring STEM content and in new exhibits, laboratory space and shop - Cambridge Science Centre opened its latest venue on the Cambridge Science Park in Spring of 2024 with the support of Trinity College Cambridge, LifeArc, Brockton Everlast and Arm. The Centre has already become a vibrant hub for hands on learning, embedding CSC more deeply in the Cambridge science ecosystem and expanding opportunities for young people to discover STEM.

In parallel, with the support of Roche, Illumina, BGO Newton and Dr Debbie Allen, CSC has sustained its outreach programme to schools and the wider community and increased its presence in the Fenlands, strengthening support for regional communities where access to high quality science experiences is often limited.

During 2024, CSC engaged 30,366 learners, teachers and families. The Fenland programme of community engagement through free entry market town science pop ups in March, Ramsey, Wisbech and Chatteris – part funded by a generous contribution from the Cambridgeshire & Peterborough Combined Authority engaged over 1,450 school students and 3,655 visitors and extended our presence and widened access to hands on STEM. Our Fenland programme will be continuing into 2025.

We also successfully continued to run STEM Club, term time weekly sessions with our community partner North Cambridge Community Partnership ("NCCP"), for young people who live in an area low on the Index of Multiple Deprivation.

We continued to actively participate in a number of shows and festivals, including British Science Week, Cambridge Festival, Festival on the Close, Big Biology Day, IWM Duxford's Air Show, Cambridge Tech Week and ARU's Chelmsford Family Science Day. In addition, we collaborated with several community events throughout the Fenland region as part of our wider work in the area, for example the Ramsey Festival.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (AstraZeneca, MathWorks, Cemex, Anglia Ruskin University, KAO Data, Cambridge Consultants and Bruntwood Sci Tech) and welcomed a new member – Brockton Everlast. We are also grateful to our Corporate supporters and The Cambridgeshire & Peterborough Combined Authority.

We have continued to build strong partnerships with our members and supporters, including supporting corporate STEM initiatives, helping to bring STEM industries to life in creative and tangible ways, providing volunteering opportunities as well as delivering shows to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Fundraising

Throughout 2024 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained Executive Council members and at the end of the year were in discussions with several others for 2025.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2024.
- Continuing to play an active role with the ASDC supporting them in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

FINANCIAL REVIEW

Results

The Charity recorded a surplus of £53,913 for the period covered by these accounts, compared with a surplus of £267,442 in 2023.

Two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities.

During this time, unrestricted income achieved was £455,980 (2023 - £418,612). During the year we received £514,760 (2023 - £580,474) in restricted grants and donations to support specific programmes.

Resources expended totalled £916,827 (2023 - £731,644).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £275,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £321,796 (2023 - £267,883) of which £194,286 (2023 - £208,982) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2025. The Charity has an increase in unrestricted funds at the year-end which stood at £127,510 (2023 - £58,901) of which £249,513 (2023 - £139,576) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general free reserves balance of negative £122,003 (2023 - negative £80,675).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain confident in achieving this position and encouraged by progress made thus far. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £275,000 (reducing as unrestricted reserves increase) and are enforceable until May 2026.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risk

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participated in an Audit & Risk Sub-Committee.

PLANS FOR FUTURE PERIODS

Future plans

Continue to build on the work of Cambridge Science Centre with the introduction of our new impact led three year strategy, focusing on:

Establishing CSC as the must-visit STEM experience in East Anglia, reaching new audiences and developing world-class exhibitions and immersive learning experiences that address real-world challenges. Enhancing the visitor journey, ensuring every interaction at CSC is inspiring, impactful, and unforgettable.

Increasing regional and national engagement, deepening our connections with businesses, researchers, and industry leaders, whilst strengthening our ability to deliver high-impact Programmes that take us to the heart of deserving communities to support and shape future STEM talent pipelines ensuring young people experience tangible pathways into STEM careers.

Build our profile as a national thought leader, influencing STEM engagement policy and practice.

Transition to a secure, diversified, and multi-year income model and establish a reserve fund that supports programme innovation, operational excellence, and long-term resilience through the launch of a major donor campaign. CSC will look to deepen and broaden our funding base identifying sources that will enable the long term continuation of the Charity's objects.

We continue to enhance our understanding of impact and how to embed this in all aspects of our work. Our newly developed "Impact Architecture" links long term impact to the specific actions of an engagement and the short and mid-term outcomes. This link allows us to more clearly craft shows, workshops, experiments, exhibits, and more to be measurably effective. In addition, it enhances our framework for staff training and skills improvement, which we continue to invest in to strengthen our STEM delivery.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support.

The following trustees served during the year:

Dr D D Cleevely CBE, Chair (resigned 4th July 2024)
Ms A H East
Dr C K Lennard (resigned 4th July 2024)
Dr L J Spokes
Prof J Drori CBE
Mr J J P Marsh
Ms A J Weatherup
Ms H E Fear MBE, Chair (appointed 18th January 2024)
Dr J A Mellad
Mr B F V Cotta
Mr D Cuff
Ms S Macmillan (appointed 9th May 2024)

Key management and personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 28 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all the Charity's staff was reviewed in December 2024 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is benchmarked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than twelve persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position publicly and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interests coming from the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with a copy of the Memorandum and Articles of Association, a copy of the most recent Financial Report and copy of the Trustee Policy which they are expected to sign.

A pack of CSC governance policy documents and minutes from the Board of Trustees' meetings over the prior six months are available on request.

A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2024.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ms H E Fear MBE
Trustee

Date: 19 June 2025

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE SCIENCE CENTRE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

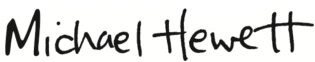
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Michael Hewett

Dated: 23 June 2025
FCA DChA

PETERS ELWORTHY & MOORE
Chartered Accountants, Cambridge

CAMBRIDGE SCIENCE CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Grants and donations	4	514,760	329,540	844,300	971,341
Charitable activities	5	-	115,528	115,528	20,277
Other trading activities	6	-	7,356	7,356	7,195
Investments	7	-	3,556	3,556	273
TOTAL INCOME		514,760	455,980	970,740	999,086
EXPENDITURE ON:					
Raising funds	8	-	99,495	99,495	103,048
Charitable activities	9	529,456	287,876	817,332	628,596
TOTAL EXPENDITURE		529,456	387,371	916,827	731,644
NET MOVEMENT IN FUNDS		(14,696)	68,609	53,913	267,442
RECONCILIATION OF FUNDS:					
Total funds brought forward		208,982	58,901	267,883	441
Net movement in funds		(14,696)	68,609	53,913	267,442
TOTAL FUNDS CARRIED FORWARD		194,286	127,510	321,796	267,883

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 36 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Intangible assets	14	24,733	28,000
Tangible assets	15	224,780	111,576
Investments	16	1	1
		<u>249,514</u>	<u>139,577</u>
CURRENT ASSETS			
Stocks	17	4,140	438
Debtors	18	79,523	78,578
Cash at bank and in hand		164,766	248,016
		<u>248,429</u>	<u>327,032</u>
Creditors: amounts falling due within one year	19	(132,796)	(155,375)
NET CURRENT ASSETS		<u>115,633</u>	171,657
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,147</u>	311,234
Provisions for liabilities	20	(43,351)	(43,351)
NET ASSETS		<u><u>321,796</u></u>	<u><u>267,883</u></u>
CHARITY FUNDS			
Restricted funds		194,286	208,982
Unrestricted funds		127,510	58,901
TOTAL FUNDS		<u><u>321,796</u></u>	<u><u>267,883</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms H E Fear MBE
Trustee

Date: 19 June 2025

The notes on pages 14 to 36 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from operating activities	23	63,589	230,870
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		3,351	273
Purchase of intangible assets		-	(28,000)
Purchase of tangible fixed assets		(150,395)	(110,076)
NET CASH USED IN INVESTING ACTIVITIES		(147,044)	(137,803)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(83,455)	93,067
Cash and cash equivalents at the beginning of the year		248,016	154,949
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	24	164,561	248,016

The notes on pages 14 to 36 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

The functional and presentational currency of the Charity is GBP. These accounts have been rounded to the nearest pound.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

At the year end the Charity had net assets of £321,796 including unrestricted funds of £127,510.

The Board prepares annual budgets and three year plans and these assume the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingency plans to ensure the Charity continues as a going concern.

During 2024, and since the year end, the Charity has demonstrated its resilience both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team is constantly monitoring the general funding environment and continues to refine its fundraising efforts accordingly.

Two major donors continue to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £275,000 (reducing as unrestricted reserves increase) and are enforceable until May 2026.

The Trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these accounts.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from the sale of merchandise is recognised upon delivery to the customer.

Income from the provision of outreach visits and events is recognised immediately after the visits and events.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.8 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 25 % Straight line
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CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.17 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Dilapidations provision

The Charity leases property at Unit 44, Clifton Road, Cambridge. At the end of the lease in 2028 (2026 if the break clause is invoked), the Charity will be required to carry out remedial work. As disclosed in note 20, the cost is expected to be £43,351. This estimate is subject to many estimates and assumptions, including the discount rates and future inflation.

4. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and grants	514,760	164,513	679,273	801,341
Executive Council Membership	-	165,027	165,027	170,000
	514,760	329,540	844,300	971,341
TOTAL 2023	580,474	390,867	971,341	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Admissions and outreach	115,528	115,528	20,277
TOTAL 2023	20,277	20,277	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Retail sales	7,356	7,356	7,195
TOTAL 2023	7,195	7,195	

7. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,556	3,556	273
TOTAL 2023	273	273	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Events, exhibits and advertising	6,141	6,141	10,360
Training	39	39	-
Premises rent	-	-	4,918
Office expenses	-	-	548
Professional and consultancy	-	-	3,623
Staff costs	93,315	93,315	83,373
Depreciation	-	-	226
	99,495	99,495	103,048
TOTAL 2023	103,048	103,048	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Events and Outreach	529,456	287,876	817,332	628,596
TOTAL 2023	426,547	202,049	628,596	

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Events and Outreach	325,202	492,130	817,332	628,596
TOTAL 2023	317,261	311,335	628,596	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	223,783	223,783	234,770
Depreciation	29,986	29,986	5,450
Events, exhibits and advertising	71,433	71,433	77,041
	325,202	325,202	317,261
TOTAL 2023	317,261	317,261	

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	211,090	211,090	164,763
Depreciation	12,775	12,775	3,413
Rent	131,378	131,378	65,307
Membership fees	27,228	27,228	2,633
Rates and utilities	1,124	1,124	1,559
Office equipment	8,698	8,698	2,158
Phone and internet	7,743	7,743	4,596
Other premises costs	19,313	19,313	21,851
Legal and professional fees	51,045	51,045	35,182
Storage	2,829	2,829	-
Governance costs	18,907	18,907	9,873
	<u>492,130</u>	<u>492,130</u>	<u>311,335</u>
TOTAL 2023	<u>311,335</u>	<u>311,335</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	1,320
Fees payable to the Charity's independent examiner in respect of:		
Preparation of the annual accounts	<u>3,000</u>	<u>2,640</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	477,548	436,127
Social security costs	37,949	34,896
Contribution to defined contribution pension schemes	12,691	11,883
	528,188	482,906

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Delivery	10	8
Business Development	2	2
Central	2	2
Exhibitions	1	2
	15	14

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	1

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including employer's national insurance and pension contributions were £100,452 (2023 - £96,649).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £13 were reimbursed or paid directly to 1 Trustee (2023 - £13 paid to 1 Trustee). The reimbursement covered Companies House filing fees.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. INTANGIBLE ASSETS

	Website £
COST	
At 1 January 2024	28,000
At 31 December 2024	28,000
AMORTISATION	
Charge for the year	3,267
At 31 December 2024	3,267
NET BOOK VALUE	
At 31 December 2024	24,733
At 31 December 2023	28,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Motor vehicles £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST					
At 1 January 2024	135,798	27,719	44,988	277,938	486,443
Additions	-	-	20,481	129,914	150,395
At 31 December 2024	135,798	27,719	65,469	407,852	636,838
DEPRECIATION					
At 1 January 2024	118,400	2,772	43,317	210,378	374,867
Charge for the year	3,931	5,544	4,787	22,929	37,191
At 31 December 2024	122,331	8,316	48,104	233,307	412,058
NET BOOK VALUE					
At 31 December 2024	13,467	19,403	17,365	174,545	224,780
At 31 December 2023	17,398	24,947	1,671	67,560	111,576

16. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2024	1
AT 31 DECEMBER 2024	1

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited (dormant)	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net liabilities £
Cambridge Science Enterprises Limited (dormant)	132

17. STOCKS

	2024 £	2023 £
Shop merchandise	4,140	438

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. DEBTORS

	2024 £	2023 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	22,781	23,594
DUE WITHIN ONE YEAR		
Trade debtors	9,860	26,165
Amounts owed by group undertakings	159	159
Other debtors	797	12,075
Prepayments	45,926	16,585
	<u>79,523</u>	<u>78,578</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	24,998	26,170
Other taxation and social security	13,009	14,178
Other creditors	3,358	3,007
Accruals and deferred income	91,431	112,020
	<u>132,796</u>	<u>155,375</u>
	2024 £	2023 £
Deferred income at 1 January 2024	95,118	82,083
Resources deferred during the year	47,466	95,118
Amounts released from previous periods	(95,118)	(82,083)
	<u>47,466</u>	<u>95,118</u>

Deferred income relates to Executive Council memberships and outreach school visits paid in advance.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. PROVISIONS

	Dilapidations
	£
At 1 January 2024	43,351

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease. The obligation is expected to be settled at the end of the lease on Unit 44 in 2028.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General	(80,675)	455,980	(387,371)	(109,937)	(122,003)
Capital fund	139,576	-	-	109,937	249,513
	<u>58,901</u>	<u>455,980</u>	<u>(387,371)</u>	<u>-</u>	<u>127,510</u>
RESTRICTED FUNDS					
Association of Science and Discovery Centres (ASDC)	-	13,500	(13,500)	-	-
BGO Newton	-	32,500	(21,667)	-	10,833
Brockton Everlast	-	20,000	(4,340)	-	15,660
CAA - Reach for the Sky	-	70,000	(70,000)	-	-
Cambridgeshire and Peterborough Combined Authority	99,736	-	(99,736)	-	-
Cambridgeshire Community Foundation	-	11,120	(11,120)	-	-
Centre for Landscape Regeneration	-	26,500	(21,500)	-	5,000
Debbie Allen	-	81,000	-	-	81,000
Edina Trust	-	11,900	(5,000)	-	6,900
Illumina	-	82,160	(82,160)	-	-
Johnson Matthey	10,960	10,000	(20,960)	-	-
LifeArc	90,786	50,000	(119,568)	-	21,218
Roche	-	60,000	(30,000)	-	30,000
Other restricted funds	7,500	46,080	(29,905)	-	23,675
	<u>208,982</u>	<u>514,760</u>	<u>(529,456)</u>	<u>-</u>	<u>194,286</u>
TOTAL OF FUNDS	<u>267,883</u>	<u>970,740</u>	<u>(916,827)</u>	<u>-</u>	<u>321,796</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS					
General	(79,203)	418,612	(305,097)	(114,987)	(80,675)
Capital fund	10,589	-	-	128,987	139,576
	<u>(68,614)</u>	<u>418,612</u>	<u>(305,097)</u>	<u>14,000</u>	<u>58,901</u>

RESTRICTED FUNDS

ASDC - Bold Futures	-	24,994	(24,994)	-	-
ASDC - STFC Impact StemTots	-	9,000	(9,000)	-	-
ASDC - Our World From Space	-	5,500	(5,500)	-	-
BGO Newton Propco Ltd	-	6,000	(6,000)	-	-
Cambridge City Council	-	1,000	(1,000)	-	-
Cambridge Festival	-	2,000	(2,000)	-	-
Cambridge and Peterborough Combined Authority	-	200,000	(100,264)	-	99,736
Chatteris Town Council	-	1,000	(1,000)	-	-
Debbie Allen	-	7,900	(7,900)	-	-
East Coast Skills	5,141	-	(5,141)	-	-
Edina Trust	-	7,900	(7,900)	-	-
Other restricted grants	-	14,500	(7,000)	-	7,500
Ganzoni Charitable Trust	2,000	-	(2,000)	-	-
GrantScape	-	-	-	-	-
Growthworks	-	21,638	(7,638)	(14,000)	-
Illumina Corporation Foundation	-	82,349	(82,349)	-	-
Ironmongers Foundation	9,928	-	(9,928)	-	-
Johnson Matthey	3,125	28,981	(21,146)	-	10,960
LifeArc	-	100,000	(9,214)	-	90,786
Metalcraft Community Fund	-	750	(750)	-	-
Mills & Reeve	-	4,000	(4,000)	-	-
National Lottery	-	10,000	(10,000)	-	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. STATEMENT OF FUNDS (CONTINUED)

National Philanthropic Trust	-	10,000	(10,000)	-	-
Norfolk Community Foundation	8,500	-	(8,500)	-	-
Redgate Software Limited	-	5,000	(5,000)	-	-
Royal Academy of Engineering	6,739	20,962	(27,701)	-	-
Royal Society of Chemistry	8,000	2,000	(10,000)	-	-
Simon Gibson Charitable Trust	-	10,000	(10,000)	-	-
The Anne French Memorial Trust	500	-	(500)	-	-
The Annie Tranmer Charitable Trust	500	-	(500)	-	-
The Earl Fitzwilliam Charitable Trust	1,000	-	(1,000)	-	-
The Geoffrey Watling Charity	4,000	-	(4,000)	-	-
The Lady Hind Trust	500	-	(500)	-	-
The Mrs L D Rope Third Charitable Settlement	3,000	-	(3,000)	-	-
The Ogden Trust	-	5,000	(5,000)	-	-
The Steel Charitable Trust	12,322	-	(12,322)	-	-
WOW STEM Educational Support	3,800	-	(3,800)	-	-
	<u>69,055</u>	<u>580,474</u>	<u>(426,547)</u>	<u>(14,000)</u>	<u>208,982</u>
TOTAL OF FUNDS	<u>441</u>	<u>999,086</u>	<u>(731,644)</u>	<u>-</u>	<u>267,883</u>

CPCA - Market Towns Programme (Phase 2) – Supporting Social Enterprise in towns and villages within Fenland. Delivery of an educational STEM programme via pop-ups in local buildings to raise awareness and aspirations for related study and careers.

LifeArc - Supporting the development of the new Cambridge Science Centre (Explore Zone) and to encourage greater participation in science from underrepresented cohorts by supporting STEM outreach to the secondary school age group in underserved areas.

Johnson Matthey – Funding of week-long school Roadshows to enable in-depth evaluation of the effectiveness of this approach in addition to delivering single-day school visits in areas of Multiple Deprivation across the East of England; designed to unlock the potential and self-belief of children in specific communities and increase their 'science capital'.

Johnson Matthey - Funding for a Biotinkering Lab station equipped with laboratory tools and materials where visitors can conduct experiments related to biology alongside funding for the development of a specific activity to explain what catalysts are, how and where they are used.

Roche – The Nationwide roll-out of STEM challenge development and delivery of a nationwide STEM Outreach Programme consisting of one STEM challenges for a minimum of 50 schools.

Illumina – Funding STEM engagement including delivery in schools of a curriculum-linked, participatory

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FOR THE YEAR ENDED 31 DECEMBER 2024

and inspirational 'Science Show' on the theme of genomics. Funding of DNA and Genome content delivered in our Biotinkering Lab as well as through outreach in underserved areas in the East of England and to link Illumina to local community and school initiatives (such as Big Biology Day) as well as create volunteer opportunities.

BGO Newton – To engage children and young people in Cherry Hinton and the East Cambridge area and to make a significant impact on the local Community by fostering ambitious aspirations, nurturing a passion for Stem and creating a promising pathway for the engagement and potential employment of young minds.

Centre for Landscape Regeneration – A collaborative project of development of a modular workshop suitable for upper Key Stage 2 and lower Key Stage 3 school groups along with community groups. The workshop will explore the changing nature of the Fenland landscape alongside training of Communicators to reach communities who are most underserved.

Cambridgeshire Community Foundation – To contribute to the funding of pop-up science centres in the Fenland including transportation for schools to participate in pop-up centre activities.

CAA Reach for the Sky Challenge Fund – Delivery of outreach activities that will help improve inclusion, diversity and career opportunities in the aviation sector and Inspire the next generation of aviation professionals and attract under-represented groups to careers in aviation

ASDC - Delivery of Explore Your Universe: Valuing Inclusion - a grant to assist with the delivery and co-creation of this programme. In addition to a grant for the delivery and evaluation of a programme to engage, inspire and involve school-aged children, their families and their teachers about the UK's role in space and to promote an understanding of the value of Space for the future sustainability of Planet Earth.

Dr Debbie Allen – Funding for a new staff position responsible for delivery of STEM workshops and exhibits as well as creation of materials – including materials for the under 5s. Development and delivery of community based programmes to areas within the Cambridgeshire including King's Hedges, Abbey, Arbury and Chesteron.

Brockton Everlast Limited - Funding for 2 x weekend Science Communicators to support increased activity as well as to fund a collaboration to conduct initial trial activities focused on the built environment to identify overlapping interests among different participant groups, which will subsequently inform and guide the development of future programme content.

Edina Trust – Funding of transport costs (coach hire) & schools workshops for local primary schools. Schools will receive a transport subsidy and curriculum linked workshops – with a focus on underserved communities.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	224,780	224,780
Intangible fixed assets	-	24,733	24,733
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,781	22,781
Current assets	194,286	31,362	225,648
Creditors due within one year	-	(132,796)	(132,796)
Provisions for liabilities and charges	-	(43,351)	(43,351)
TOTAL	194,286	127,510	321,796

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	111,576	111,576
Intangible fixed assets	-	28,000	28,000
Fixed asset investments	-	1	1
Debtors due after more than one year	-	23,594	23,594
Current assets	208,982	94,456	303,438
Creditors due within one year	-	(155,375)	(155,375)
Provisions for liabilities and charges	-	(43,351)	(43,351)
TOTAL	208,982	58,901	267,883

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	53,913	267,442
ADJUSTMENTS FOR:		
Depreciation/amortisation charges	40,458	9,089
Dividends, interests and rents from investments	(3,556)	(273)
(Increase)/decrease in stocks	(3,702)	2,210
(Increase)/decrease in debtors	(100)	798
Decrease in creditors	(23,424)	(17,431)
Movement in provisions	-	(30,965)
NET CASH PROVIDED BY OPERATING ACTIVITIES	63,589	230,870

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	164,561	248,016

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	248,016	(83,250)	164,766

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

26. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,691 (2023: £11,883). Contributions totalling £2,973 (2023: £2,622) were payable to the fund at the balance sheet date and are included in creditors.

27. OPERATING LEASE COMMITMENTS

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Premises		
Not later than 1 year	63,142	61,542
Later than 1 year and not later than 5 years	38,517	94,458
	<u>101,659</u>	<u>156,000</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	<u>132,502</u>	<u>66,855</u>

28. RELATED PARTY TRANSACTIONS

At 31 December 2024, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date. At 31 December 2024, the subsidiary owed £159 to the Charity (2023: £159).

During the year, donations totalling £16,000 were received from two trusts associated with two trustees (A East and D Cleevely). In addition, the deferred £20,000 donation received from the trust associated with D Cleevely was recognised as income in the Statement of Financial Activities. Donations totalling £12,500 were received from one trustee.

During the prior year, three donations totalling £96,000 were received from two trusts, one associated with D Cleevely and one associated with A East. A portion (£20,000) of the donation received from the trust associated with D Cleevely was deferred for recognition in 2024. Donations totalling £17,006 were received from three trustees

Accounts

Registered number: 07962584
Charity number: 1146349

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Dr D D Cleavelly CBE, Chairman Ms A H East Dr C K Lennard Dr L J Spokes Prof J Drori CBE Mr J J P Marsh Ms A J Weatherup Ms H E Fear MBE (appointed 18 January 2024) Dr J A Mellad (appointed 26 April 2023) Mr B F V Cotta (appointed 26 April 2023) Mr D Cuff (appointed 26 April 2023)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald
Chief executive officer	John Bull
Independent examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Birketts LLP 22 Station Road Cambridge CB1 2JD

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by co-developing and delivering transformational STEM experiences for young people and the adults in their lives by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data and/or public and educational organisations.

CSC is continuing to invest significantly in its outreach activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby broadening access to STEM for communities. Our STEM based experiences in schools and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those most at risk of missing out on STEM participation.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

We benefited from the support of volunteers throughout 2023 who worked with our staff in the development and delivery of STEM experiences. These volunteers came from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

The Board welcomed the following Trustees who joined during the year:

Dr J A Mellad (appointed 26 April 2023);

Mr B F V Cotta (appointed 26 April 2023); and

Mr D Cuff (appointed 26 April 2023)

On site programmes and outreach operations

We continue to adapt our delivery, fund raising and marketing activities to ensure they are properly aligned to meet our charitable objectives under ever changing and challenging circumstances.

With the lease on the Centre's existing premises coming to an end during 2023, and having conducted specific research, CSC drew up plans to establish a new Centre to be opened in 2024. The existing Centre was closed and CSC focused on Community work in the intervening period; along with the development of new and inspiring STEM content and a major investment in new exhibits in readiness for the new Centre. Cambridge Science Centre's new venue will be located in central Cambridge and will be opened in 2024 with the support of Trinity College Cambridge, Brockton Everlast, LifeArc and Arm and the continuing support of our Executive Council. The Centre will become a key focus for delivering impact for our audiences along with exploring new avenues to assist young people on their lifelong journey with STEM.

During 2023, CSC engaged 52,153 learners, teachers and families. School bookings were particularly encouraging and the Charity engaged over 8,846 students across 100 visits. We also ran an extensive Fenland programme of community engagement through market town science pop ups in Ramsey, Wisbech and Chatteris – part funded by a generous contribution from the Cambridgeshire & Peterborough Combined Authority. We engaged over 2,000 school students and 6,000 visitors and extended our presence and widened access to hands on STEM. Our Fenland programme will be continuing into 2024.

CSC continued to run temporary pop ups in the Grand Arcade shopping centre in Cambridge, engaging 36,681 visitors, and also established a temporary pop up in the Grafton Centre aimed at the 5s and under age group; which engaged 9,105 children and accompanying adults. These were free to enter, aimed at removing financial barriers to access and encouraging earlier engagement with STEM.

We also successfully continued to run STEM Club, term time weekly sessions with a community partner North Cambridge Community Partnership ("NCCP"), for young people who live in an area low on the Index of Multiple Deprivation. Running since 2021, this has provided for a long term, in depth engagement with over 15 young people.

We continued to actively participate in a number of shows and festivals, including British Science Week, Cambridge Festival, Norfolk Deaf Fest., Festival on the Close, Big Biology Day, IWM Duxford's Air Show, and ARU's Chelmsford Family Science Day. In addition, we collaborated with several community events throughout the Fenland region as part of our wider work in the area, and these include the March Christmas Fair and the Ramsey Festival.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (AstraZeneca, MathWorks, Cemex, Anglia Ruskin University, KAO Data, Cambridge Consultants and Bruntwood Sci-Tech). We are also grateful to our Corporate supporters, The Cambridgeshire & Peterborough Combined Authority and to the Grand Arcade and Grafton Centre - who have funded and supported our outreach shopping centre pop ups – permitting free access.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

We have continued to build strong partnerships with our members and supporters, including supporting corporate STEM initiatives, helping to bring STEM industries to life in creative and tangible ways, providing volunteering opportunities as well as delivering shows to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

Fundraising

Throughout 2023 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken financially as well as providing valuable strategic advice, and assisting to enlist new members. We welcomed three new Executive Council members and at the end of the year were in discussions with several others for 2023.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2023.
- Continuing to play an active role with the ASDC supporting them in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

FINANCIAL REVIEW

Results

The Charity recorded a surplus of £267,442 for the period covered by these accounts, compared with a deficit of £181,432 in 2022.

Two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities.

During this time, unrestricted income achieved was £418,612 (2022 - £610,610). During the year we received £580,474 (2022 - £58,225) in restricted grants and donations to support specific programmes.

Resources expended totalled £731,644 (2022 - £850,267).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £267,883 (2022 - £441 deficit) of which £208,982 (2022 - £69,055) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2024. The Charity has an increase in unrestricted funds at the year-end which stood at £58,901 (2022 - £68,614 deficit) of which £139,576 (2022 - £10,589) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of negative £80,675 (free reserves).

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain confident in achieving this position and encouraged by progress made thus far. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2025.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risk

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participated in an Audit & Risk Sub-Committee.

PLANS FOR FUTURE PERIODS

Future plans

Continue to build on the work of Cambridge Science Centre through a range of fund raising and awareness raising events and continuing to build our relationships with teachers, care givers, community leaders, employers and other service providers to ensure an integrated and consistent approach to our combined efforts of repeat, multiple touchpoint outreach experiences. Building on our knowledge of operating a Centre and working in conjunction with our STEM, Youth and Funding and Development Partners, open our new Centre in 2024.

Continue to work with our Youth Advisory Panel mapping out the journey we want young people to take with us and deepen our impact by building upon the extensive data gathered over the past ten years of operation and from previous impact evaluation.

CSC will continue to develop and deliver innovative outreach STEM interventions that take our activities into the heart of deserving communities and continue the delivery of STEM engagement, via pop up science centres in community buildings in Cambridgeshire & Peterborough market towns.

Continue to improve operational resilience by investing in staff training and skills improvement alongside increasing resources to strengthen our STEM delivery.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Utilising our Theory of Change, with evidence gathered during outreach, CSC will look to deepen and broaden our funding base. Targeting both educational grants and corporate donors CSC will continue to invest in resource to increase fund raising applications with a particular view to identifying sources that will enable the long term continuation of the Charity's objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support.

The following trustees served during the year:

Dr D D Cleevely CBE
Ms A H East
Dr C K Lennard
Dr L J Spokes
Prof J Drori CBE
Mr J J P Marsh
Ms A J Weatherup
Dr J A Mellad
Mr B F V Cotta
Mr D Cuff

Key management and personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 14 and 29 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all the Charity's staff was reviewed in December 2023 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than twelve persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with a copy of the Memorandum and Articles of Association, a copy of the most recent Financial Report and copy of the Trustee Policy which they are expected to sign.

A pack of CSC governance policy documents and minutes from the Board of Trustees' meetings over the prior six months are available on request.

A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2023.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Cleevely CBE
Trustee

Date: 22 May 2024

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE SCIENCE CENTRE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

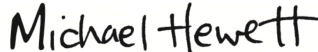
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Michael Hewett

Dated: 23 May 2024
FCA DChA

PETERS ELWORTHY & MOORE
Chartered Accountants, Cambridge

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Grants and donations	4	580,474	390,867	971,341	538,024
Charitable activities	5	-	20,277	20,277	57,625
Other trading activities	6	-	7,195	7,195	13,401
Investments	7	-	273	273	213
Other income	8	-	-	-	59,572
TOTAL INCOME		580,474	418,612	999,086	668,835
EXPENDITURE ON:					
Raising funds	9	-	103,048	103,048	98,907
Charitable activities	10	426,547	202,049	628,596	751,360
TOTAL EXPENDITURE		426,547	305,097	731,644	850,267
NET INCOME/(EXPENDITURE)		153,927	113,515	267,442	(181,432)
Transfers between funds		(14,000)	14,000	-	-
NET MOVEMENT IN FUNDS		139,927	127,515	267,442	(181,432)
RECONCILIATION OF FUNDS:					
Total funds brought forward		69,055	(68,614)	441	181,873
Net movement in funds		139,927	127,515	267,442	(181,432)
TOTAL FUNDS CARRIED FORWARD		208,982	58,901	267,883	441

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 39 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Intangible assets	15	28,000	-
Tangible assets	16	111,576	10,589
Investments	17	1	1
		<u>139,577</u>	<u>10,590</u>
CURRENT ASSETS			
Stocks	18	438	2,648
Debtors	19	78,578	79,381
Cash at bank and in hand		248,016	154,949
		<u>327,032</u>	<u>236,978</u>
Creditors: amounts falling due within one year	20	(155,375)	(172,811)
NET CURRENT ASSETS		<u>171,657</u>	<u>64,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>311,234</u>	<u>74,757</u>
Provisions for liabilities	21	(43,351)	(74,316)
NET ASSETS		<u><u>267,883</u></u>	<u><u>441</u></u>
CHARITY FUNDS			
Restricted funds		208,982	69,055
Unrestricted funds		58,901	(68,614)
TOTAL FUNDS		<u><u>267,883</u></u>	<u><u>441</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr D D Cleevely CBE
Trustee

Date: 22 May 2024

The notes on pages 14 to 39 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from/(used in) operating activities	24	230,870	(105,816)
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		273	213
Purchase of intangible assets		(28,000)	-
Purchase of tangible fixed assets		(110,076)	(6,564)
NET CASH USED IN INVESTING ACTIVITIES		(137,803)	(6,351)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		93,067	(112,167)
Cash and cash equivalents at the beginning of the year		154,949	267,116
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	25	248,016	154,949

The notes on pages 14 to 39 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The company is a private company limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

The functional and presentational currency of the Charity is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

At the year end the Charity had net assets of £267,883 including unrestricted funds of £58,901. The Board prepares annual budgets and three year plans and these assume the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

During 2023, and since the year end, the Charity has demonstrated its resilience both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team are constantly monitoring the general funding environment and continue to refine their fundraising efforts accordingly.

Two major donors continue to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2025.

The Trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these accounts.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable. The other income relates to government grants and insurance reimbursements.

Income from the sale of merchandise is recognised upon delivery to the customer.

Income from the provision of outreach visits and events is recognised immediately after the visits and events.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.8 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 25 % Straight line
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CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.17 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Dilapidations provision

The Charity leases property at Unit 44, Clifton Road, Cambridge. At the end of the lease in 2028 (2026 if the break clause is invoked), the Charity will be required to carry out remedial work. As disclosed in note 21, the cost is expected to be £43,351. This estimate is subject to many estimates and assumptions, including the discount rates and future inflation.

4. INCOME FROM GRANTS AND DONATIONS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and grants	580,474	220,867	801,341	350,107
Executive Council Membership	-	170,000	170,000	187,917
	<u>580,474</u>	<u>390,867</u>	<u>971,341</u>	<u>538,024</u>
TOTAL 2022	<u>58,225</u>	<u>479,799</u>	<u>538,024</u>	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Admissions and outreach	20,277	20,277	57,625
	<u>57,625</u>	<u>57,625</u>	
TOTAL 2022	<u>57,625</u>	<u>57,625</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Retail sales	7,195	7,195	13,401
	<u>13,401</u>	<u>13,401</u>	
TOTAL 2022	<u>13,401</u>	<u>13,401</u>	

7. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	273	273	213
	<u>213</u>	<u>213</u>	
TOTAL 2022	<u>213</u>	<u>213</u>	

8. OTHER INCOMING RESOURCES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants receivable	-	-	16,960
Covid-19 business interruption insurance payout	-	-	42,612
	<u>-</u>	<u>-</u>	<u>59,572</u>
TOTAL 2022	<u>59,572</u>	<u>59,572</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. OTHER INCOMING RESOURCES (CONTINUED)

In the previous financial year, government grants receivable comprised £8,000 Covid-19 support from Cambridge City Council and £8,960 from the UK Government in respect of the Kickstart Scheme.

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Events, exhibits and advertising	10,360	10,360	3,482
Bank & finance charges	-	-	214
Premises rent	4,918	4,918	9,534
Subscriptions & memberships	-	-	557
Office expenses	548	548	280
Professional and consultancy	3,623	3,623	8,089
Staff costs	83,373	83,373	76,751
Depreciation	226	226	-
	<u>103,048</u>	<u>103,048</u>	<u>98,907</u>
TOTAL 2022	<u>98,907</u>	<u>98,907</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Events and Outreach	426,547	202,049	628,596	751,360
	<u>426,547</u>	<u>202,049</u>	<u>628,596</u>	<u>751,360</u>
TOTAL 2022	<u>113,842</u>	<u>637,518</u>	<u>751,360</u>	

11. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Events and Outreach	317,261	311,335	628,596	751,360
	<u>317,261</u>	<u>311,335</u>	<u>628,596</u>	<u>751,360</u>
TOTAL 2022	<u>418,627</u>	<u>332,733</u>	<u>751,360</u>	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	234,770	234,770	237,513
Depreciation	5,450	5,450	38,361
Events, exhibits and advertising	77,041	77,041	142,753
	<u>317,261</u>	<u>317,261</u>	<u>418,627</u>
TOTAL 2022	<u>418,627</u>	<u>418,627</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	164,763	164,763	140,200
Depreciation	3,413	3,413	3,305
Rent	70,692	70,692	77,424
Membership fees	2,633	2,633	3,211
Rates and utilities	1,559	1,559	2,227
Office equipment	2,158	2,158	1,611
Phone and internet	4,596	4,596	2,715
Other premises costs	21,851	21,851	18,920
Dilapidations	-	-	49,316
Legal and professional fees	35,182	35,182	29,225
Non-Audit fees	4,488	4,488	4,579
	<u>311,335</u>	<u>311,335</u>	<u>332,733</u>
	<u>311,335</u>	<u>311,335</u>	<u>332,733</u>
TOTAL 2022	<u>332,733</u>	<u>332,733</u>	

12. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,320	1,320
Fees payable to the Charity's independent examiner in respect of:		
Preparation of the annual accounts	<u>2,640</u>	<u>2,640</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	436,127	412,575
Social security costs	34,896	32,134
Contribution to defined contribution pension schemes	11,883	9,755
	482,906	454,464

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Delivery	8	12
Business Development	2	2
Central	2	2
Exhibitions	2	2
	14	18

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	-

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including employer's national insurance and pension contributions were £96,649 (2022 - £47,085).

14. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £13 were reimbursed or paid directly to 1 Trustee (2022 - £NIL). The reimbursement covered Companies House filing fees.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. INTANGIBLE ASSETS

	Website £
COST	
Additions	28,000
At 31 December 2023	28,000
NET BOOK VALUE	
At 31 December 2023	28,000
At 31 December 2022	-

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Motor vehicles £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION					
At 1 January 2023	119,056	-	44,341	212,970	376,367
Additions	16,742	27,719	647	64,968	110,076
At 31 December 2023	135,798	27,719	44,988	277,938	486,443
DEPRECIATION					
At 1 January 2023	116,144	-	39,904	209,730	365,778
Charge for the year	2,256	2,772	3,413	648	9,089
At 31 December 2023	118,400	2,772	43,317	210,378	374,867
NET BOOK VALUE					
At 31 December 2023	17,398	24,947	1,671	67,560	111,576
At 31 December 2022	2,912	-	4,437	3,240	10,589

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2023	1
AT 31 DECEMBER 2023	<u>1</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited (dormant)	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net liabilities £
Cambridge Science Enterprises Limited (dormant)	132

18. STOCKS

	2023 £	2022 £
Shop merchandise	<u>438</u>	<u>2,648</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. DEBTORS

	2023 £	2022 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	23,594	-
	<u>23,594</u>	<u>-</u>
DUE WITHIN ONE YEAR		
Trade debtors	26,165	32,997
Amounts owed by group undertakings	159	159
Other debtors	12,075	22,595
Prepayments	16,585	23,630
	<u>78,578</u>	<u>79,381</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	26,170	42,247
Other taxation and social security	14,178	14,815
Other creditors	3,007	-
Accruals and deferred income	112,020	115,749
	<u>155,375</u>	<u>172,811</u>
	2023 £	2022 £
Deferred income at 1 January 2023	82,083	-
Resources deferred during the year	95,118	98,333
Amounts released from previous periods	(82,083)	(16,250)
	<u>95,118</u>	<u>82,083</u>

Deferred income relates to Executive Council memberships and outreach school visits paid in advance.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

21. PROVISIONS

	Dilapidations £
At 1 January 2023	74,316
Amounts used	(30,965)
	43,351

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease. The obligation is expected to be settled at the end of the lease on Unit 44 in 2028.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS					
General	(79,203)	418,612	(305,097)	(114,987)	(80,675)
Capital fund	10,589	-	-	128,987	139,576
	<u>(68,614)</u>	<u>418,612</u>	<u>(305,097)</u>	<u>14,000</u>	<u>58,901</u>

RESTRICTED FUNDS

ASDC - Bold Futures	-	24,994	(24,994)	-	-
ASDC - STFC Impact StemTots	-	9,000	(9,000)	-	-
ASDC - Our World From Space	-	5,500	(5,500)	-	-
BGO Newton Propco Ltd	-	6,000	(6,000)	-	-
Cambridge City Council	-	1,000	(1,000)	-	-
Cambridge Festival	-	2,000	(2,000)	-	-
Cambridgeshire and Peterborough Combined Authority	-	200,000	(100,264)	-	99,736
Chatteris Town Council	-	1,000	(1,000)	-	-
Debbie Allen	-	7,900	(7,900)	-	-
East Coast Skills	5,141	-	(5,141)	-	-
Edina Trust	-	7,900	(7,900)	-	-
EET Evolution Education Trust	-	4,000	(3,000)	-	1,000
Ganzoni Charitable Trust	2,000	-	(2,000)	-	-
GrantScape	-	2,500	-	-	2,500
Growthworks	-	21,638	(7,638)	(14,000)	-
Illumina Corporation Foundation	-	82,349	(82,349)	-	-
Ironmongers Foundation	9,928	-	(9,928)	-	-
Johnson Matthey	3,125	28,981	(21,146)	-	10,960
LifeArc	-	100,000	(9,214)	-	90,786
Metalcraft Community Fund	-	750	(750)	-	-
Mills & Reeve	-	4,000	(4,000)	-	-
National Lottery	-	10,000	(10,000)	-	-

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. STATEMENT OF FUNDS (CONTINUED)

National Philanthropic Trust	-	10,000	(10,000)	-	-
Norfolk Community Foundation	8,500	-	(8,500)	-	-
Nuclera Bio-tinkering lab	-	2,000	-	-	2,000
Redgate Software Limited	-	5,000	(5,000)	-	-
Royal Academy of Engineering	6,739	20,962	(27,701)	-	-
Royal Society of Chemistry	8,000	2,000	(10,000)	-	-
Simon Gibson Charitable Trust	-	10,000	(10,000)	-	-
The Anne French Memorial Trust	500	-	(500)	-	-
The Annie Tranmer Charitable Trust	500	-	(500)	-	-
The Earl Fitzwilliam Charitable Trust	1,000	-	(1,000)	-	-
The Geoffrey Watling Charity	4,000	-	(4,000)	-	-
The Lady Hind Trust	500	-	(500)	-	-
The Mrs L D Rope Third Charitable Settlement	3,000	-	(3,000)	-	-
The Ogden Trust	-	5,000	(5,000)	-	-
The Steel Charitable Trust	12,322	-	(12,322)	-	-
Trinity College (CSP) Ltd	-	6,000	(4,000)	-	2,000
WOW STEM Educational Support	3,800	-	(3,800)	-	-
	69,055	580,474	(426,547)	(14,000)	208,982
TOTAL OF FUNDS	441	999,086	(731,644)	-	267,883

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
General	11,510	610,610	(736,425)	35,102	(79,203)
Capital fund	45,691	-	-	(35,102)	10,589
	<u>57,201</u>	<u>610,610</u>	<u>(736,425)</u>	<u>-</u>	<u>(68,614)</u>
RESTRICTED FUNDS					
FAAM - Atmospheric Science	3,000	-	(3,000)	-	-
Norfolk Community Foundation	8,500	-	-	-	8,500
Association of Science and Discovery Centres (ASDC)	727	2,500	(3,227)	-	-
WOW STEM Educational support	32,147	-	(28,347)	-	3,800
East Coast Skills	10,283	-	(5,142)	-	5,141
Cambridge Consultants	8,500	-	(8,500)	-	-
BGL Group	30,424	-	(30,424)	-	-
Advocacy funding	17,591	-	(17,591)	-	-
Johnson Matthey	12,500	2,000	(11,375)	-	3,125
Royal Academy of Engineering	-	8,985	(2,246)	-	6,739
North Cambridge Community Partnership (NCCP) - STEM Club	-	1,990	(1,990)	-	-
Ironmongers Foundation	-	9,928	-	-	9,928
The Mrs L D Rope Third Charitable Settlement	-	3,000	-	-	3,000
The Geoffrey Watling Charity	-	4,000	-	-	4,000
Ganzoni Charitable Trust	-	2,000	-	-	2,000
Royal Society of Chemistry	-	8,000	-	-	8,000
The Steel Charitable Trust	-	12,322	-	-	12,322
Other	1,000	-	(1,000)	-	-
Cemex UK	-	1,000	(1,000)	-	-

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. STATEMENT OF FUNDS (CONTINUED)

The Annie Tranmer Charitable Trust	-	500	-	-	500
The Earl Fitzwilliam Charitable Trust	-	1,000	-	-	1,000
The Anne French Memorial Trust	-	500	-	-	500
The Lady Hind Trust	-	500	-	-	500
	124,672	58,225	(113,842)	-	69,055
TOTAL OF FUNDS	181,873	668,835	(850,267)	-	441

Advocacy funding

A donation made by two Trustees to fund the production of materials to support fund-raising initiatives and to permit increased digital marketing expenditure to support communication to a wider geographic audience and harder to reach communities

Association of Science and Discovery Centres (ASDC) - Bold Futures

Supported by the Wellcome Trust – funding towards reappraising what being a ‘Science Centre’ means and co-creating a new vision that places community needs at the heart of the organisation.

Association of Science and Discovery Centres (ASDC) - STFC Impact StemTots

Funding for new pop-up community hub in the Grafton Centre in Cambridge.

Association of Science and Discovery Centres (ASDC) - Our World From Space

Funding for the Our World From Space Programme, which seeks to promote curiosity and identify with UK space science through interactive, meaningful and exploratory experiences for children, teachers, families and diverse communities across the UK.

The Association of Science and Discovery Centres (ASDC)

We completed projects during the prior year and also benefited from a further grant of £2,500 to provide project management support to the ‘Lightyear’ Project.

BGL Group

Provides funding to expand our collection of innovative hands-on exhibits and our capacity to share them to allow us to host these exhibits in our Centre and in community spaces across the region. In addition, we will develop a complementary workshop for schools, thus integrating the exhibits into our outreach programme.

BGO Newton Propco Ltd

Funding for delivery of STEM-related activities and exhibits at community consultation event.

Cambridge City Council

Grant for STEM club for 7 to 11 year olds at Nun's Way Pavilion.

Cambridge Consultants

This grant provides support for a number of different opportunities to support our activities including Pop-Up science events, several editions of OpenUpScience magazine and materials to support the

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

development of our shows.

Cambridge Festival

Funding to run the 'Would I Sci to You?' Event

Cambridgeshire and Peterborough Combined Authority

Market Towns Programme – supporting Social Enterprise in towns and villages. Delivery of an educational STEM programme via pop-ups in local buildings to raise awareness and aspirations for related study and careers.

Chatteris Town Council

Funding towards a pop-up centre in Chatteris

Debbie Allen

A contribution towards the 'STEM in the Fens' project designed to provide participatory and creative STEM spaces that unite schools and communities and raise aspirations in the heart of the underserved Market Towns of the Fenland Local Authority in Cambridgeshire.

East Coast Skills

This grant supports the delivery of school roadshows at Cleethorpes Academy.

Edina Trust

Grant towards transport for 20 primary schools to attend STEM in the Fens hubs.

EET Evolution Education Trust

Grant to fund participation in the EvoEd Challenge Fund Community of Practice (CoP).

FAAM - Atmospheric Science

A collaboration to create and run a school's programme that enhances understanding of weather and meteorology. The programme requires participating children to collect cloud cover data.

Ganzoni Charitable Trust

Funding towards the cost of a school roadshow.

GrantScape

A contribution towards the 'STEM in the Fens' project designed to provide participatory and creative STEM spaces that unite schools and communities and raise aspirations in the heart of the underserved Market Towns of the Fenland Local Authority in Cambridgeshire.

Growthworks

To fund consultancy support in planning for the future growth of the core business including a feasibility study for a new centre and associated income streams, expansion of core products and a new ticketing website.

Illumina Corporation Foundation

Launching in April to support Illumina's DNA day and supporting STEM outreach, including a Genomics themed Science Show and exploration of concepts for new science centres.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Ironmongers Foundation

Provided a donation towards the delivery of outreach in schools in Peterborough.

Johnson Matthey

Funding to support repeat, week-long school Roadshows to enable in-depth evaluation of the effectiveness of this approach; to deliver single-day school visits in areas of Multiple Deprivation across the East of England; to continue to deliver community STEM designed to unlock the potential and self-belief of children in specific communities and increase their 'science capital'.

LifeArc

To support the development of a new Cambridge Science Centre, along with content development and to encourage greater participation in science from underrepresented cohorts by supporting STEM outreach to the secondary school age group in underserved areas.

Metalcraft Community Fund

Grant for equipment for the pop-up centre in Chatteris.

Mills & Reeve

Donation for STEM activities in King's Hedges Autumn half term.

National Lottery

Cambridge Innovation Early Years Hub - funding a 'pop-up' STEM Community Hub in the Grafton Centre providing a vibrant and fun space, which engaged children (0 – 5) in exploratory play activities that are purposefully designed to encourage and support parents to interact with their children - appealing across community divides.

National Philanthropic Trust

Grant to fund staff salaries.

Norfolk Community Foundation (Dudgeon Community Fund)

This grant supported the delivery of STEM activities.

North Cambridge Community Partnership (NCCP) - STEM Club

Provided a donation towards the STEM Club.

Nuclera Bio-tinkering lab

Grant towards Cambridge Science Centre Biotinkering Lab.

Redgate Software Limited

Funding towards the Redgate coding workshop for Key Stage 2 and 3 young people using the Lego SPIKE Essentials* learning system.

Royal Academy of Engineering

Grant towards the "engineering our tomorrows; future engineering to spark curiosity, ignite passion" project. The project creates a new interactive show, hands-on activities and classroom kit boxes for use by both CSC and engineers. It will enable engineers to share their enthusiasm and expertise and to understand what makes first quality science communication and engagement.

Royal Society of Chemistry

A contribution towards the 'STEM in the Fens' project designed to provide participatory and creative STEM spaces that unite schools and communities and raise aspirations in the heart of the underserved Market Towns of the Fenland Local Authority in Cambridgeshire.

Simon Gibson Charitable Trust

A contribution towards the 'STEM in the Fens' project designed to provide participatory and creative STEM

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

spaces that unite schools and communities and raise aspirations in the heart of the underserved Market Towns of the Fenland Local Authority in Cambridgeshire.

The Anne French Memorial Trust

Grant towards the cost of the School Roadshow at King's Lynn Academy.

The Annie Tranmer Charitable Trust

Funding towards school and community outreach at Copleston High School, Ipswich.

The Earl Fitzwilliam Charitable Trust

Funding towards school and community outreach at Ormiston Bushfield Academy.

The Geoffrey Watling Charity

Grant for STEM School Roadshows at King's Lynn and Lowestoft.

The Lady Hind Trust

Grant for STEM School Roadshows at King's Lynn Academy.

The Mrs L D Rope Third Charitable Settlement

Donation towards the delivery of outreach to schools in the Ipswich area.

The Ogden Trust

Funding for Fenland pop up science centres.

The Steel Charitable Trust

Donation towards the delivery of outreach to schools in Luton area.

Trinity College (CSP) Ltd

Funding for school outreach programme at Arbury Primary School.

WOW STEM Educational Support (EET Evolution Educational Trust)

This grant allowed CSC to update its LifeWorks! exhibition with new exhibit(s) and an evolution-focused workshop. This was trialled on a fixed number of schools. It also allowed CSC to develop and implement a new CRM system, and create some new marketing collateral for schools.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	111,576	111,576
Intangible fixed assets	-	28,000	28,000
Fixed asset investments	-	1	1
Debtors due after more than one year	-	23,594	23,594
Current assets	208,982	94,456	303,438
Creditors due within one year	-	(155,375)	(155,375)
Provisions for liabilities and charges	-	(43,351)	(43,351)
TOTAL	208,982	58,901	267,883

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	10,589	10,589
Fixed asset investments	-	1	1
Current assets	69,055	167,923	236,978
Creditors due within one year	-	(172,811)	(172,811)
Provisions for liabilities and charges	-	(74,316)	(74,316)
TOTAL	69,055	(68,614)	441

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	267,442	(181,432)
ADJUSTMENTS FOR:		
Depreciation charges	9,089	41,666
Dividends, interests and rents from investments	(273)	(213)
Decrease in stocks	2,210	3,336
(Increase)/decrease in debtors	798	7,308
Increase/(decrease) in creditors	(17,431)	(25,797)
Movement in provisions	(30,965)	49,316
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	230,870	(105,816)

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	248,016	154,949
TOTAL CASH AND CASH EQUIVALENTS	248,016	154,949

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	154,949	93,067	248,016
	154,949	93,067	248,016

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

27. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £11,883 (2022: £9,755). Contributions totalling £2,622 (2022: £NIL) were payable to the fund at the balance sheet date and are included in creditors.

28. OPERATING LEASE COMMITMENTS

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	61,542	-
Later than 1 year and not later than 5 years	94,458	-
	156,000	-

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2023 £	2022 £
Operating lease rentals	66,855	56,475

29. RELATED PARTY TRANSACTIONS

At 31 December 2023, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date. At 31 December 2023, the subsidiary owed £159 to the Charity (2022: £159).

During the year, donations totalling £96,000 were received from two trusts associated with two trustees (A East and D Cleevely). Donations totalling £17,006 were received from three trustees.

During the prior year, three donations totalling £200,000 were received from two trusts, one associated with D Cleevely and one associated with A East.

Accounts

Registered number: 07962584
Charity number: 1146349

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Dr D D Cleevely CBE, Chairman Ms A H East Dr C K Lennard Dr L J Spokes Mr J Drori Mr J J P Marsh (appointed 2 February 2022) Ms A J Weatherup (appointed 2 February 2022) Mr J R Short (resigned 2 February 2022) Dr J A Mellad (appointed 26 April 2023) Mr B F V Cotta (appointed 26 April 2023) Mr D Cuff (appointed 26 April 2023)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald
Chief executive officer	John Bull
Independent examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
Solicitors	Birketts LLP 22 Station Road Cambridge CB1 2JD

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by co-developing and delivering transformational STEM experiences for young people and the adults in their lives by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data and/or public and educational organisations.

CSC is continuing to invest significantly in its outreach activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby broadening access to STEM for communities. Our STEM based experiences in schools and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those most at risk of missing out on STEM participation.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

We benefited from the support of volunteers throughout 2022 who worked with our staff in the development and delivery of STEM experiences. These volunteers came from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

John Bull joined as CEO in July 2022 and brings with him a wealth of national and international experience in the operation of Science Centres and Museums. Chris Lennard, re-joined the Board of Trustees, having temporarily stepped down to be interim CEO. The Trustees welcomed James Marsh and Amy Weatherup to the Board during the year.

On site programmes and outreach operations

We continue to adapt our delivery, fund raising and marketing activities to ensure they are properly aligned to meet our charitable objectives under ever changing and challenging circumstances.

Post pandemic, CSC was able to fully re-open its Centre and resume outreach programmes with schools and at public venues. During 2022, CSC engaged 48,679 learners, teachers and families including 500 pre school children who attended our STEMtots programmes. School bookings were particularly encouraging and the Charity saw a recovery to pre pandemic levels during 2022 and we engaged over 8,500 students and 679 teachers across 100 visits.

CSC also continued to deliver Open up Magazine (OUS), both digital and hard copy, developed during the pandemic to continue to support distance learners and those impacted by the digital divide. OUS is a weekly themed magazine packed full of exciting and inspiring STEM activities for children to do at home and is aimed at children who were struggling to continue schooling, and in particular, those learners in areas of high multiple deprivation. Working in conjunction with multiple partner agencies, OUS was distributed to over 4,000 families. We also successfully continued to run STEM Club, term time weekly sessions with a community partner North Cambridge Community Partnership ("NCCP") in North Cambridge, for young people who live in an area low on the Index of Multiple Deprivation, and have engaged over 15 students during 2022.

CSC ran its first community roadshow in the Grand Arcade shopping centre in Cambridge in 2021, and continued to build on the success of this in 2022 opening over weekends and school holidays at the Grand Arcade and also at the Queensgate Shopping Centre in Peterborough. These were free to enter, aimed at removing financial barriers to access. In total, over 39,000 visitors engaged with these pop-ups. In conjunction with Cambridge Festival, we hosted an art competition that engaged two secondary schools. An awards ceremony was held at the Centre and the artwork was displayed at the Grand Arcade pop-up during the Easter holidays.

We continued to actively participate in a number of shows and festivals including Cambridge University Alumni Festival, British Science Week and Cambridge Festival. Working in partnership with the NCCP we began the process of co-creating new formats for continued engagement in their area, with initial changes to our weekly STEM Club being made. We also joined the Big Biology Day at Hills Rd School.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, MathWorks, Cemex, Anglia Ruskin University and KAO Data and Johnson Matthey) and are delighted to have welcomed three new members in 2022 (Gs Group Holdings, Bruntwood SciTech and Cambridge Consultants). We are also grateful to our Corporate supporters and to the Grand Arcade who have funded and supported our outreach shopping centre pop-ups – permitting free access.

We have continued to build strong partnerships with our members and supporters, including supporting corporate STEM initiatives, helping to bring STEM industries to life in creative and tangible ways, providing volunteering opportunities as well as delivering shows to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

Our ongoing relationship with Anglia Ruskin University continues to develop and we continue to jointly explore future plans which will facilitate delivery of our STEM programmes in Peterborough and surrounding areas.

Fundraising

Throughout 2022 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken financially, with valuable strategic advice, and assisting to enlist new members. And we welcomed three new Executive Council members and at the end of the year were in discussions with several others for 2023.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2022.
- Continuing to play an active role with the ASDC - supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

FINANCIAL REVIEW

Results

The Charity recorded a deficit of £181,432 for the period covered by these accounts, compared with a surplus of £18,053 in 2021.

As part of a wide ranging review by Trustees to ensure the continuing success of the Charity post pandemic, a number of necessary changes were made. These changes, including staff restructuring and movement of premises, incurred unavoidable one-off expenditures along with the write-down of assets and provisions for dilapidations for premises nearing the end of their lease. Accordingly, the Charity recorded a deficit of £181,432 for the period covered by these accounts, compared with a surplus of £18,053 in 2021.

Whilst the Charity continued to maintain tight control of costs and spending, operational capacity was increased to support the post pandemic recovery and widen access. This has resulted in very strong performance in Q1 of 2023. The Trustees are confident that their decisive action leading to these changes will ensure the long term viability of the Charity and two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities.

During this time, unrestricted income achieved was £610,610 (2021 - £448,192). This includes Government COVID and Kickstarter grants of £16,960. During the year we received £58,225 (2021 - £173,651) in restricted grants and donations to support specific programmes.

Resources expended totalled £850,267 (2021 - £603,790).

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £441 (2021 - £181,873) of which £69,055 (2021 - £124,672) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2023. The Charity has a decrease in unrestricted funds at the year-end which stood at negative £68,614 (2021 - positive funds £57,201) of which £10,589 (2021 - £45,691) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of negative £79,203 (free reserves).

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain confident in achieving this position and encouraged by progress made thus far. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2024.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risk

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participated in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

PLANS FOR FUTURE PERIODS

Future plans

Celebration of the 10th anniversary of Cambridge Science Centre through a range of fund-raising and awareness raising events and continuing to build our relationships with teachers, care-givers, community leaders, employers and other service providers to ensure an integrated and consistent approach to our

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

combined efforts of repeat, multiple touchpoint outreach experiences.

Creation of the Charity's first Youth Advisory Panel and experiment with ways to give young people power and ownership of what we deliver. And publish our own Theory of Change, which will map out the journey we want young people to take with us by building upon the extensive data gathered over the past ten years of operation and from previous impact evaluation.

CSC will develop and deliver innovative outreach STEM interventions that take our activities into the heart of deserving communities. One notable strand will deliver inspiring STEM engagement, via pop-up science centres in community buildings in Cambridgeshire & Peterborough market towns.

Building on our knowledge of operating a Centre and working in conjunction with our Partners – prepare plans and a business case for the development of a new Centre which will ensure the long term success of the Charity.

Continue to improve operational resilience by investing in staff training and skills improvement alongside increasing resource to strengthen our focus on Corporate donors and increase the number and quality of grant applications.

Utilising the newly developed Theory of Change, combined with evidence gathered during outreach, CSC will look to deepen and broaden our funding base. Targeting both educational grants and corporate donors and will invest in resource to continue raising applications with a particular view to identifying sources that will enable the long term continuation of the Charity's objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support.

The following trustees served during the year:

Dr D D Cleavelly CBE
Ms A H East
Dr C K Lennard
Dr L J Spokes
Mr J Drori
Mr J J P Marsh (from 2 February 2022)
Ms A J Weatherup (from 2 February 2022)
Mr J R Short (until 2 February 2022)

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Key management and personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 27 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all the Charity's staff was reviewed in December 2022 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than nine persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

We received no complaints about fundraising activities during 2022.

TRUSTEES' RESPONSIBILITIES STATEMENT

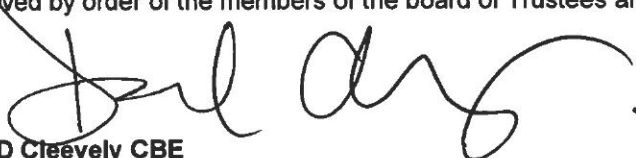
The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Clevely CBE
Trustee

Date:

5 July '23

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE SCIENCE CENTRE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Signed: *Michael Hewett*

Michael Hewett

Dated: *13 July 2023*

FCA DChA

PETERS ELWORTHY & MOORE

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations	3	-	479,799	479,799	297,777
Charitable activities	4	58,225	57,625	115,850	214,726
Other trading activities	5	-	13,401	13,401	4,645
Investments	6	-	213	213	189
Other income	7	-	59,572	59,572	104,506
TOTAL INCOME		58,225	610,610	668,835	621,843
EXPENDITURE ON:					
Raising funds	8	-	98,907	98,907	83,967
Charitable activities	9	113,842	637,518	751,360	519,823
TOTAL EXPENDITURE		113,842	736,425	850,267	603,790
NET MOVEMENT IN FUNDS		(55,617)	(125,815)	(181,432)	18,053
RECONCILIATION OF FUNDS:					
Total funds brought forward		124,672	57,201	181,873	163,820
Net movement in funds		(55,617)	(125,815)	(181,432)	18,053
TOTAL FUNDS CARRIED FORWARD		69,055	(68,614)	441	181,873

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	10,589	45,691
Investments	15	1	1
		<u>10,590</u>	<u>45,692</u>
CURRENT ASSETS			
Stocks	16	2,648	5,984
Debtors	17	79,381	86,689
Cash at bank and in hand		154,949	267,116
		<u>236,978</u>	<u>359,789</u>
Creditors: amounts falling due within one year	18	(172,811)	(198,608)
		<u>64,167</u>	<u>161,181</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,757</u>	<u>206,873</u>
Provisions for liabilities	19	(74,316)	(25,000)
NET ASSETS		<u><u>441</u></u>	<u><u>181,873</u></u>
CHARITY FUNDS			
Restricted funds	20	69,055	124,672
Unrestricted funds	20	(68,614)	57,201
TOTAL FUNDS		<u><u>441</u></u>	<u><u>181,873</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

Dr D D Cleevely CBE
Trustee

Date:


5 July 23

The notes on pages 15 to 35 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	22	(105,816)	41,476
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		213	-
Purchase of tangible fixed assets		(6,564)	(9,127)
NET CASH USED IN INVESTING ACTIVITIES		(6,351)	(9,127)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(112,167)	32,349
Cash and cash equivalents at the beginning of the year		267,116	234,767
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	23	154,949	267,116

The notes on pages 15 to 35 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The company is limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

The functional and presentational currency of the Charity is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

At the year end the Charity had net assets of £441 including negative unrestricted funds of £68,614. In the light of these circumstances, the Board have approved revised budgets and cashflow projections. In the period to 30 April 2024, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

During 2022, and since the year end, the Charity has demonstrated its resilience in the face of unprecedented uncertainties both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team are constantly monitoring the general funding environment and continue to refine their fundraising efforts accordingly.

The Trustees remain confident in achieving this position and are encouraged by progress made thus far. Additionally, two major donors continue to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2024.

As a result, the trustees acknowledge that whilst there remains significant uncertainties about the Charity's ability to continue as a going concern in the longer term, the Trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these accounts.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable. The other income relates to government grants and insurance reimbursements.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.9 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.16 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. INCOME FROM DONATIONS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and grants	291,882	291,882	135,277
Executive Council Membership	187,917	187,917	162,500
	<u>479,799</u>	<u>479,799</u>	<u>297,777</u>
TOTAL 2021	<u>297,777</u>	<u>297,777</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	58,225	-	58,225	173,651
Admissions	-	57,625	57,625	41,075
	<u>58,225</u>	<u>57,625</u>	<u>115,850</u>	<u>214,726</u>
TOTAL 2021	<u>173,651</u>	<u>41,075</u>	<u>214,726</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Retail sales	13,401	13,401	4,645
	<u>13,401</u>	<u>13,401</u>	<u>4,645</u>
TOTAL 2021	<u>4,645</u>	<u>4,645</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	213	213	189
	<u>213</u>	<u>213</u>	<u>189</u>
TOTAL 2021	<u>189</u>	<u>189</u>	

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants receivable	16,960	16,960	104,506
Covid-19 business interruption insurance payout	42,612	42,612	-
	<u>59,572</u>	<u>59,572</u>	<u>104,506</u>
TOTAL 2021	<u>104,506</u>	<u>104,506</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. OTHER INCOMING RESOURCES (CONTINUED)

Government grants receivable comprise £8,000 Covid-19 support from Cambridge City Council and £8,960 from the UK Government in respect of the Kickstart Scheme.

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Events, exhibits and advertising	3,482	3,482	5,408
Bank & finance charges	214	214	-
Premises rent	9,534	9,534	-
Subscriptions & memberships	557	557	-
Office expenses	280	280	-
Professional and consultancy	8,089	8,089	-
Staff costs	76,751	76,751	78,559
	<u>98,907</u>	<u>98,907</u>	<u>83,967</u>
TOTAL 2021	<u>83,967</u>	<u>83,967</u>	

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Events and Outreach	113,842	637,518	751,360	519,823
TOTAL 2021	<u>88,780</u>	<u>431,043</u>	<u>519,823</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (CONTINUED)

Summary by fund type (continued)

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Events and Outreach	418,627	332,733	751,360	519,823
TOTAL 2021	235,511	284,312	519,823	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	237,513	237,513	167,050
Depreciation	38,361	38,361	23,229
Events, exhibits and advertising	142,753	142,753	45,232
	418,627	418,627	235,511
TOTAL 2021	235,511	235,511	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	140,200	140,200	173,707
Depreciation	3,305	3,305	3,255
Rent	77,424	77,424	57,294
Membership fees	3,211	3,211	5,743
Rates and utilities	2,227	2,227	1,614
Office equipment	1,611	1,611	1,688
Bank charges	-	-	846
Phone and internet	2,715	2,715	4,146
Other premises costs	18,920	18,920	20,129
Dilapidations	49,316	49,316	-
Legal and professional fees	29,225	29,225	12,790
Non-Audit fees	4,579	4,579	3,100
	<u>332,733</u>	<u>332,733</u>	<u>284,312</u>
TOTAL 2021	<u>284,312</u>	<u>284,312</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,320	1,200
Fees payable to the Charity's independent examiner in respect of: Preparation of the annual accounts	<u>2,640</u>	<u>2,400</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	412,575	384,768
Social security costs	32,134	26,018
Contribution to defined contribution pension schemes	9,755	8,530
	454,464	419,316

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Delivery	12	11
Business Development	2	2
Central	2	2
Exhibitions	2	2
	18	17

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £100,001 - £110,000	-	1

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer, who commenced employment in July 2022. The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £47,085 (2021 - £119,181).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION				
At 1 January 2022	116,144	43,929	209,730	369,803
Additions	2,912	412	3,240	6,564
At 31 December 2022	<u>119,056</u>	<u>44,341</u>	<u>212,970</u>	<u>376,367</u>
DEPRECIATION				
At 1 January 2022	77,783	36,599	209,730	324,112
Charge for the year	38,361	3,305	-	41,666
At 31 December 2022	<u>116,144</u>	<u>39,904</u>	<u>209,730</u>	<u>365,778</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,912</u>	<u>4,437</u>	<u>3,240</u>	<u>10,589</u>
At 31 December 2021	<u>38,361</u>	<u>7,330</u>	<u>-</u>	<u>45,691</u>

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2022	1
AT 31 DECEMBER 2022	<u>1</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited (dormant)	07584257	Unit 44, Clifton Road, Cambridge, CB1 7ED	Dormant
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net liabilities £
Cambridge Science Enterprises Limited (dormant)	132

16. STOCKS

	2022 £	2021 £
Shop merchandise	2,648	5,984

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. DEBTORS

	2022 £	2021 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	-	22,590
	-	22,590
DUE WITHIN ONE YEAR		
Trade debtors	32,997	25,866
Amounts owed by group undertakings	159	159
Other debtors	22,595	4,393
Prepayments	23,630	33,681
	79,381	86,689

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	42,247	136,590
Other taxation and social security	14,815	10,797
Other creditors	-	116
Accruals and deferred income	115,749	51,105
	172,811	198,608
	2022 £	2021 £
Deferred income at 1 January 2022	16,250	30,000
Resources deferred during the year	98,333	-
Amounts released from previous periods	(16,250)	(13,750)
	98,333	16,250

Deferred income relates to Executive Council memberships paid in advance.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. PROVISIONS

	Dilapidations £
At 1 January 2022	25,000
Additions	49,316
	74,316

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease. 50% of the dilapidations are expected to be paid out in 2023 at the end of the lease on Unit 45 and the remaining 50% is expected to be paid out at the end of the lease on Unit 44 in 2029.

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
General	11,510	610,610	(736,425)	35,102	(79,203)
Capital fund	45,691	-	-	(35,102)	10,589
	57,201	610,610	(736,425)	-	(68,614)
RESTRICTED FUNDS					
FAAM - Atmospheric Science	3,000	-	(3,000)	-	-
Norfolk Community Foundation - Dudgeon Community Fund	8,500	-	-	-	8,500
Association of Science and Discovery Centres (ASDC)	727	2,500	(3,227)	-	-
WOW STEM Educational support	32,147	-	(28,347)	-	3,800
East Coast Skills - 2 Roadshows	10,283	-	(5,142)	-	5,141
Cambridge Consultants	8,500	-	(8,500)	-	-
BGL Group	30,424	-	(30,424)	-	-
Advocacy funding	17,591	-	(17,591)	-	-
Johnson Matthey	12,500	2,000	(11,375)	-	3,125
Royal Academy of Engineering Igenious awards	-	8,985	(2,246)	-	6,739
North Cambridge Community Partnership (NCCP) - STEM Club	-	1,990	(1,990)	-	-
Ironmongers Foundation - Jack Hunt School Roadshow & 3 feeder primaries	-	9,928	-	-	9,928
The Mrs L D Rope Third Charitable Settlement	-	3,000	-	-	3,000
STEM School Roadshow - The Geoffrey Watling Charity	-	4,000	-	-	4,000
STEM School Roadshow - Ganzoni Charitable Trust	-	2,000	-	-	2,000
Royal Society of Chemistry	-	8,000	-	-	8,000
The Steel Charitable Trust	-	12,322	-	-	12,322

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - CURRENT YEAR (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Other	1,000	3,500	(2,000)	-	2,500
	<u>124,672</u>	<u>58,225</u>	<u>(113,842)</u>	<u>-</u>	<u>69,055</u>
TOTAL OF FUNDS	<u><u>181,873</u></u>	<u><u>668,835</u></u>	<u><u>(850,267)</u></u>	<u><u>-</u></u>	<u><u>441</u></u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General	60,971	448,192	(515,010)	17,357	11,510
Capital fund	63,048	-	-	(17,357)	45,691
	<u>124,019</u>	<u>448,192</u>	<u>(515,010)</u>	<u>-</u>	<u>57,201</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	(9,299)	-	-
FAAM - Atmospheric Science	-	3,000	-	-	3,000
Association of Science and Discovery Centres (ASDC)	8,000	-	(7,397)	-	603
Eligator Sansom Family Fund	-	35,547	(35,547)	-	-
Norfolk Community Foundation	8,500	-	-	-	8,500
Luton Outreach Project	12,174	-	(12,174)	-	-
ASDC - Explore Your Universe	-	4,200	(4,076)	-	124
Qualcomm Foundation	-	7,186	(7,186)	-	-
WOW STEM Educational support	-	32,147	-	-	32,147
East Coast Skills - 2 Roadshows	-	10,283	-	-	10,283
Cambridge Consultants	-	8,500	-	-	8,500
BGL Group	-	30,424	-	-	30,424
Aviva - Youth STEM club	1,828	-	(1,828)	-	-
Advocacy funding	-	20,000	(2,409)	-	17,591
Johnson Matthey	-	12,500	-	-	12,500
Other	-	9,864	(8,864)	-	1,000
	<u>39,801</u>	<u>173,651</u>	<u>(88,780)</u>	<u>-</u>	<u>124,672</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. STATEMENT OF FUNDS (CONTINUED)

TOTAL OF FUNDS	163,820	621,843	(603,790)	-	181,873
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Capital Reserve Fund - The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

FAAM - A collaboration to create and run a school's programme that enhances understanding of weather and meteorology. The programme requires participating children to collect cloud cover data.

Norfolk Community Foundation (Dudgeon Community Fund) - this grant supported the delivery of STEM activities.

East Coast Skills – This grant supports the delivery of school roadshows at Cleethorpes Academy.

The Association of Science and Discovery Centres (ASDC) - We completed projects during the year and also benefited from a further grant of £2,500 to provide project management support to the 'Lightyear' Project.

EET Evolution Educational Trust - WOW Stem Educational Support - This grant allowed CSC to update its LifeWorks! exhibition with new exhibit(s) and an evolution-focused workshop. This was trialled on a fixed number of schools. It also allowed CSC to develop and implement a new CRM system, and create some new marketing collateral for schools.

Cambridge Consultants - This grant provides support for a number of different opportunities to support our activities including Pop-Up science events, several editions of OpenUpScience magazine and materials to support the development of our shows.

BGL Group - Provides funding to expand our collection of innovative hands-on exhibits and our capacity to share them to allow us to host these exhibits in our Centre and in community spaces across the region. In addition, we will develop a complementary workshop for schools, thus integrating the exhibits into our outreach programme.

Royal Academy of Engineering - Engineering our Tomorrows; future engineering to spark curiosity, ignite passion – The project creates a new interactive show, hands-on activities and classroom kit boxes for use by both CSC and engineers. It will enable engineers to share their enthusiasm and expertise and to understand what makes first quality science communication and engagement.

North Cambridge Community Partnership (NCCP) - provided a donation towards the STEM Club.

Royal Society of Chemistry – Chemical Shift – Bringing the Chemical Sciences to underserved audiences in the East of England by provided a donation towards the delivery of outreach in market towns.

The Steel Charitable Trust - provided a donation towards the delivery of outreach to schools in Luton area.

The Mrs L D Rope Third Charitable Settlement - provided a donation towards the delivery of outreach to schools in the Ipswich area.

Iron Mongers Foundation – provided a donation towards the delivery of outreach in schools in Peterborough.

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Advocacy - A donation made by two Trustees to fund the production of materials to support fund-raising initiatives and to permit increased digital marketing expenditure to support communication to a wider geographic audience and harder to reach communities.

Community & Schools – a number of donations have been made to fund outreach activities in schools to be delivered in 2023.

Johnson Matthey - Supporting Johnson Matthey's Science and Me Programme, CSC is been provided funding to deliver school visits, roadshows, community pop-up events, STEM clubs and supporting digital contact in Royston and surrounding areas.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	10,589	10,589
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	69,055	145,333	214,388
Creditors due within one year	-	(172,811)	(172,811)
Provisions for liabilities and charges	-	(74,316)	(74,316)
TOTAL	69,055	(68,614)	441

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	45,691	45,691
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	124,672	212,527	337,199
Creditors due within one year	-	(198,608)	(198,608)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	124,672	57,201	181,873

CAMBRIDGE SCIENCE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(181,432)	18,053
ADJUSTMENTS FOR:		
Depreciation charges	41,666	26,484
Dividends, interests and rents from investments	(213)	-
Decrease/(increase) in stocks	3,336	(4,049)
Decrease/(increase) in debtors	7,308	(5,762)
(Decrease)/increase in creditors	(25,797)	6,750
Movement in provisions	49,316	-
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(105,816)	41,476

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	154,949	267,116
TOTAL CASH AND CASH EQUIVALENTS	154,949	267,116

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	267,116	(112,167)	154,949
	267,116	(112,167)	154,949

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,755 (2021: £10,522). Contributions totalling £nil (2021: £117) were payable to the fund at the balance sheet date and are included in creditors.

26. OPERATING LEASE COMMITMENTS

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	-	56,475

The Charity had no commitments under non-cancellable operating leases at 31 December 2022.

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2022 £	2021 £
Operating lease rentals	56,475	42,600

27. RELATED PARTY TRANSACTIONS

At 31 December 2022, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year, three donations totalling £200,000 were received from two trusts, one associated with D Cleevely and one associated with A East.

During the prior year four donations totalling £120,000 were received from two trusts each under the control of one of the Trustees along with a personal donation from one Trustee totalling £20,000.

Accounts

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE SCIENCE CENTRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Dr D D Cleevely CBE, Chairman Ms A H East Dr C K Lennard Dr L J Spokes Mr J Drori Mr J J P Marsh (appointed 2 February 2022) Ms A J Weatherup (appointed 2 February 2022)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Chief executive officer	Ms H Slaski - until 31 December 2021
Independent Examiners	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
Solicitors	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

OBJECTIVES AND ACTIVITIES

The purpose of Cambridge Science Centre (CSC) is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population.

Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia..

We achieve these by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data or educational organisations.

CSC is continuing to invest significantly in its outreach activities expanding programmes of repeat, multiple touchpoint interventions throughout the Region and beyond thereby widening access to STEM for harder to reach communities. Our STEM based experiences in schools and other publicly accessible areas, focusing particularly on areas of multiple deprivation have been shown to reach those at most at risk of missing out on STEM participation.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Despite the continuing challenging environment we benefited from the support of volunteers throughout 2021 who worked with our staff in the development of scientific and educational delivery, and in particular the launch of a dedicated platform for the virtual school trip. These volunteers came from a range of backgrounds, including people working in local STEM companies, schools, colleges and our Executive Council members.

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

The Trustees are pleased to announce that John Bull has been appointed as CEO, with effect from mid July

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2022. Helen Slaski, the CEO for the duration of the financial year having retired on 31st December 2021 after five years of commendable leadership. Dr Chris Lennard, a co founder of Cambridge Science Centre, was appointed interim CEO and is being assisted by the Leadership Team during this transition period. Dr Lennard is temporarily standing down as a Trustee during this time.

The entire Team of dedicated staff continued to work very hard, embracing hybrid working, to continue to provide lively and high quality engagement opportunities. The Charity was also proud to be able to support the Government Kickstarter scheme and offer opportunities for two individuals.

On site programmes and outreach operations

In the light of events over the last two years we continue to adapt our delivery, fund raising and marketing activities to ensure they are properly aligned to meet our charitable objectives under changing and challenging circumstances.

The worldwide COVID pandemic brought a dramatic and swift change to our operations in March of 2020, and with no historical precedent, saw closure of schools, our Centre and public locations alongside social distancing and lockdown. During 2021, with the lifting of most restrictions, and with growing public confidence, we re opened the Centre in May 2021, on a limited basis, and fully in September 2021, albeit with temporarily reduced capacity. Due to increasing demand, we were also able to resume face to face interactions with schools and at public venues. During 2021, despite these limitations, CSC engaged 24,000 learners, teachers and families including 500 pre school children who attended our STEMtots programmes. School bookings were particularly encouraging and the Charity expects to see a recovery to pre pandemic levels during 2022.

CSC also continued to deliver Open up Magazine (OUS), both digital and hard copy, developed during the pandemic to continue to support distance learners and those impacted by the digital divide. OUS is a weekly themed magazine packed full of exciting and inspiring STEM activities for children to do at home and is aimed at children who were struggling to continue school, and in particular, those learners in areas of high multiple deprivation. Working in conjunction with multiple partner agencies, OUS was distributed to over 2,000 families.

CSC ran its first community roadshow in the Grand Arcade shopping centre in Cambridge over nine weeks. This was attended by over 5,700 people and drew in learners who might not otherwise have access to the main Centre, whilst also significantly increasing local awareness. It is hoped that this success can be built upon in 2022. We also successfully introduced Home Ed, term time weekly sessions at the Centre, exclusively for students who have elected to be educated at home, and have engaged over 15 students during 2021.

We continued to actively participate in a number of virtual shows and festivals including STEMtastic 2021, Cambridge University Alumni Festival, Arbury Carnival, Cambridge United Active Sports Week, British Science Week and Cambridge Festival. Working in partnership with the NCCP (North Cambridge Community Partnership) we completed a first co creation project developing an issue of Open Up Science and this has established an ongoing partnership with NCCP which now includes running a STEM club.

In conjunction with British Science Week, we ran a competition based around 'What I would like my community to look like if I think about the future and the changes I could make' with over 200 entries covering two age groups, each with a winner and a runner up, with selected entries being displayed in the Centre. Also, in conjunction with one of our Executive Council members, CSC developed a show based around biodiversity and why biodiversity is an important metric in understanding and protecting the world around us and CSC looks forward to working with partners on similar projects in future.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, MathWorks, Cemex, Anglia Ruskin University and KAO Data) and are delighted to have welcomed one new member in 2021 (Johnson Matthey). We have continued to build strong partnerships with our members, including supporting corporate

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STEM initiatives, providing volunteering opportunities, and delivering our VirtualSchoolTrip show to staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

We continued to work with members of the Faculty of Education, University of Cambridge and are grateful for their support for our evaluation and impact studies. Our ongoing relationship with Anglia Ruskin University continues to develop and we continue to jointly explore future plans which will facilitate delivery of our STEM programmes in Peterborough and surrounding areas.

During 2021, Cambridge Science Centre was awarded STEM Initiative of the Year at the Cambridge Independent Science & Technology Awards, and the Silver award in the Not for Profit category at the SME Cambridgeshire Business Awards.

Fundraising

Throughout 2021 fundraising efforts were dedicated to:

- Continuing to strengthen our relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken financially, with valuable strategic advice, and assisting to enlist new members.
- Soliciting major donations from Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2021.
- Continuing to play an active role with the ASDC - supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.
- We welcomed one new Executive Council member and at the end of the year were in discussions with several others for 2022.

FINANCIAL REVIEW

Results

The Charity recorded a surplus of £18,053 for the period covered by these accounts, an improvement compared with a deficit of £73,836 in 2020. Whilst the Charity continued to maintain tight control of costs and spending, Operational capacity was maintained to support the post pandemic recovery.

During this time, unrestricted income achieved was £448,192 (2020 - £470,324). This includes Government COVID and Kickstarter grants of £104,506. During the year we received £173,651 (2020 - £83,795) in restricted grants and donations to support specific programmes.

Resources expended totalled £603,790 (2020 - £627,995).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to provide for the renewal of exhibits and to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £181,873 (2020 - £163,820) of which £124,672 (2020 - £39,801) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2022. The Charity has a decrease in unrestricted funds at the year-end which stood at £57,201 (2020 - £124,019) of which £45,691 (2020 - £63,048) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of £11,510 (free reserves).

The Trustees have revised the three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain committed to achieving this position and, whilst encouraged by progress made thus far, unfortunately the prolonged recovery period from the pandemic has slowed financial progress and the timescale has been extended by one year. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until May 2023.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees maintain a risk register and that it is reviewed regularly. Finance continues to present the key financial risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participate in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

PLANS FOR FUTURE PERIODS

Future plans

CSC will appoint and support a new CEO providing a suitable foundation for future development and following on from this, and given the knowledge and data that the Charity has accumulated over the last few years, a new three year strategic plan will be completed incorporating a strategic review of the Charity's brand, delivery, services and products to ensure that they remain relevant, targeted and impactful.

We will continue to build on the post pandemic recovery and expand awareness of CSC and our programmes of repeat, multiple touchpoint outreach interventions, continuing to focus on areas of multiple deprivation and publish findings from the motivation and impact data collected in previous years on repeat intervention and in collaboration with the Faculty of Education, University of Cambridge.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

We will continue to improve operational resilience by investing in staff training and skills improvement alongside increasing resource to strengthen our focus on Corporate donors and increase the number and quality of grant applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the, Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, part time Finance Director and HR support

The following trustees served during the year:

Dr D D Cleevely CBE

Prof A Brand FRS (resigned 15 September 2021)

Ms A H East

Dr C K Lennard

Mr J Short

Dr L J Spokes

Mr J Drori

Subsequent to the year end the following were appointed on 2 February 2022; Mr J J P Marsh and Ms A J Weatherup. Mr J Short resigned on 2 February 2022.

Key management and personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive, Finance Director and Heads of each Department as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 9 and 22 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all charity's staff was reviewed in December 2021 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than nine persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage non charitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Cleevely CBE
Trustee
Date: 18 July 2022

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Cambridge Science Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

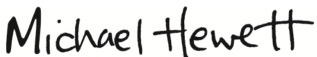
1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Signed: 

Dated: 26 July 2022

Michael Hewett

ACA DChA

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	297,777	297,777	317,971
Charitable activities	4	173,651	45,720	219,371	117,984
Other trading activities	5	-	-	-	1,292
Investments	6	-	189	189	251
Other income	7	-	104,506	104,506	116,621
Total income		173,651	448,192	621,843	554,119
Expenditure on:					
Fundraising	8	-	83,967	83,967	112,268
Charitable activities	9	88,780	431,043	519,823	515,687
Total expenditure		88,780	515,010	603,790	627,955
Net movement in funds		84,871	(66,818)	18,053	(73,836)
Reconciliation of funds:					
Total funds brought forward		39,801	124,019	163,820	237,656
Net movement in funds		84,871	(66,818)	18,053	(73,836)
Total funds carried forward		124,672	57,201	181,873	163,820

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	14		45,691		63,048
Investments	15		1		1
			45,692		63,049
Current assets					
Stocks		5,984		1,935	
Debtors	16	86,689		80,927	
Cash at bank and in hand		267,116		234,767	
		359,789		317,629	
Creditors: amounts falling due within one year	17	(198,608)		(191,858)	
Net current assets			161,181		125,771
Total assets less current liabilities			206,873		188,820
Provisions for liabilities			(25,000)		(25,000)
Total net assets			181,873		163,820
Charity funds					
Restricted funds	22		124,672		39,801
Unrestricted funds	22		57,201		124,019
Total funds			181,873		163,820

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr D D Cleevely CBE

Trustee

Date: 18 July 2022

The notes on pages 15 to 34 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	41,476	58,302
Cash flows from investing activities		
Dividends, interests and rents from investments	-	251
Purchase of tangible fixed assets	(9,127)	(1,458)
Net cash used in investing activities	(9,127)	(1,207)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	32,349	57,095
Cash and cash equivalents at the beginning of the year	234,767	177,672
Cash and cash equivalents at the end of the year	267,116	234,767

The notes on pages 15 to 34 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The company is limited by guarantee and incorporated in England. Its registered office, and principal place of business, is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. During 2021 the Charity has demonstrated its resilience in the face of unprecedented uncertainties both in terms of delivery against its charitable objectives and maintaining fund raising capabilities. The Development team are constantly monitoring the general funding environment and continue to refine their fundraising efforts accordingly.

The impact of government restrictions, first implemented in 2020 as a result of the COVID crisis led to the temporary closure of the Centre and a curtailment of external activities during that year and which continued into 2021. Whilst restrictions were lifted in 2021, the lasting impact of the pandemic, and pre cautionary measures taken to re-establish public confidence have slowed recovery. As a result, the trustees acknowledge that there remain uncertainties about the Charity's ability to continue as a going concern.

The Charity is constantly monitoring the general environment and continues to refine its fundraising efforts accordingly and these efforts have been strengthened in 2021 through a near doubling of resource. Additionally, early indications suggest that the appetite for face to face interactions by schools and the general public is significantly increasing. In the light of these circumstances, the Board have approved revised budgets and cashflow projections. In the period to 30 April 2023, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income relates to Government Grants.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.8 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include central project management costs.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.17 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and grants	135,277	135,277	168,221
Executive Council Membership	162,500	162,500	149,750
TOTAL 2021	<u>297,777</u>	<u>297,777</u>	<u>317,971</u>
TOTAL 2020	<u>317,971</u>	<u>317,971</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	173,651	-	173,651	83,795
Admissions	-	45,720	45,720	34,189
TOTAL 2021	<u>173,651</u>	<u>45,720</u>	<u>219,371</u>	<u>117,984</u>
TOTAL 2020	<u>83,795</u>	<u>34,189</u>	<u>117,984</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Retail sales	-	-	1,292
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>1,292</u>	<u>1,292</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	189	189	251
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>251</u>	<u>251</u>	

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grants receivable	104,506	104,506	116,621
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2020	<u>116,621</u>	<u>116,621</u>	

Other operating income represents government grants receivable under the Business Support Grants Scheme of £61,529 (2020 - £54,000) and Coronavirus Job Retention Scheme (CJRS) of £42,977 (2020 - £62,621) to cover salaries of furloughed staff.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events, exhibits and advertising	5,408	5,408	11,968
Staff costs	76,537	76,537	69,535
Costs of raising voluntary income - pension costs	2,022	2,022	1,719
Support and governance costs	-	-	29,046
TOTAL 2021	83,967	83,967	112,268

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events and Outreach	88,780	431,043	519,823	515,687
TOTAL 2020	77,073	438,614	515,687	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Events and Outreach	235,511	284,312	519,823	515,687
	<u>235,511</u>	<u>284,312</u>	<u>519,823</u>	<u>515,687</u>
TOTAL 2020	<u>249,779</u>	<u>265,908</u>	<u>515,687</u>	

ANALYSIS OF DIRECT COSTS

	Events and Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	167,050	167,050	192,767
Depreciation	23,229	23,229	23,229
Events, exhibits and advertising	45,232	45,232	33,783
	<u>235,511</u>	<u>235,511</u>	<u>249,779</u>
TOTAL 2020	<u>249,779</u>	<u>249,779</u>	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Events and Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	173,707	173,707	138,893
Depreciation	3,255	3,255	7,104
Rent	57,294	57,294	85,224
Membership fees	5,743	5,743	4,512
Rates and utilities	1,614	1,614	560
Office equipment	1,688	1,688	2,011
Bank charges	846	846	921
Phone and internet	4,146	4,146	1,225
Other premises costs	20,129	20,129	15,953
Legal and professional fees	12,790	12,790	5,005
Non-Audit fees	3,100	3,100	4,500
	<u>284,312</u>	<u>284,312</u>	<u>265,908</u>
TOTAL 2020	<u>265,908</u>	<u>265,908</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2021 £	2020 £
Fees payable to the Company's independent examiner/auditor for the independent examination of the annual accounts	1,200	1,200
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts		
Fees payable to the Company's independent examiner/auditor for the preparation of the annual accounts	2,400	2,400
All other services not included above	<u>-</u>	<u>900</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	382,746	379,399
Social security costs	26,018	27,828
Contribution to defined contribution pension schemes	10,552	11,120
	<u>419,316</u>	<u>418,347</u>

During the year the Charity made termination payments totalling £20,000 (2020 - £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Delivery	11	10
Business Development	2	1
Central	2	2
Product Development	-	2
Exhibitions	2	-
	<u>17</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £80,001 - £90,000	-	1
In the band £100,001 - £110,000	1	-

During the year, the key management personnel of the Charity comprised the Trustees and the Chief Executive Officer (2020 also included the Chief Operating Officer, who left in March 2020). The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £119,181 (2020 - £111,483).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION				
At 1 January 2021	116,144	34,802	209,730	360,676
Additions	-	9,127	-	9,127
At 31 December 2021	116,144	43,929	209,730	369,803
DEPRECIATION				
At 1 January 2021	54,554	33,344	209,730	297,628
Charge for the year	23,229	3,255	-	26,484
At 31 December 2021	77,783	36,599	209,730	324,112
NET BOOK VALUE				
At 31 December 2021	38,361	7,330	-	45,691
At 31 December 2020	61,590	1,458	-	63,048

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2021	1
AT 31 DECEMBER 2021	1

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. FIXED ASSET INVESTMENTS (CONTINUED)

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net assets £
Cambridge Science Enterprises Limited	1

16. DEBTORS

	2021 £	2020 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	22,590	22,590
	22,590	22,590
DUE WITHIN ONE YEAR		
Trade debtors	25,866	26,330
Amounts owed by group undertakings	159	159
Other debtors	4,393	6,080
Prepayments and accrued income	33,681	25,768
	86,689	80,927

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	136,590	130,222
Other taxation and social security	10,797	18,821
Other creditors	116	-

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)

	2021 £	2020 £
Accruals and deferred income	51,105	42,815
	<u>198,608</u>	<u>191,858</u>
	2021 £	2020 £
Deferred income at 1 January 2021	30,000	-
Resources deferred during the year	(13,750)	30,000
Deferred income at 31 December 2020	<u>16,250</u>	<u>30,000</u>

Deferred income relates to memberships and party and school visits.

18. PROVISIONS

	Dilapidation s £
At 1 January 2021	25,000
	<u>25,000</u>

The Charity has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease.

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,522 (2020 £11,120). Contributions totalling £117 (2020 £Nil) were payable to the fund at the balance sheet date and are included in creditors.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. OPERATING LEASE COMMITMENTS

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	56,475	42,600
Later than 1 year and not later than 5 years	-	33,725
	<u>56,475</u>	<u>76,325</u>

21. RELATED PARTY TRANSACTIONS

At 31 December 2021, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year four donations totalling £120,000 were received from two trusts each under the control of one of the Trustees along with a personal donation from one Trustee totalling £20,000.

During the previous year three donations totalling £71,000 were received from two trusts each under the control of one of the Trustees.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General Funds	60,971	448,192	(515,010)	17,357	11,510
Capital Reseve Fund	63,048	-	-	(17,357)	45,691
	<u>124,019</u>	<u>448,192</u>	<u>(515,010)</u>	<u>-</u>	<u>57,201</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	(9,299)	-	-
FAAM - Atmospheric Science	-	3,000	-	-	3,000
Association of Science and Discovery Centres (ASDC)	8,000	-	(7,397)	-	603
Eligator Sansom Family Fund	-	35,547	(35,547)	-	-
Norfolk Community Foundation	8,500	-	-	-	8,500
Luton Outreach Project	12,174	-	(12,174)	-	-
ASDC - Explore Your Universe	-	4,200	(4,076)	-	124
Qualcomm Foundation	-	7,186	(7,186)	-	-
WOW STEM Educational support	-	32,147	-	-	32,147
East Coast Skills - 2 Roadshows	-	10,283	-	-	10,283
Cambridge Consultants	-	8,500	-	-	8,500
BGL Group	-	30,424	-	-	30,424
Aviva - Youth STEM club	1,828	-	(1,828)	-	-
Advocacy funding	-	20,000	(2,409)	-	17,591
Johnson Matthey	-	12,500	-	-	12,500
Other	-	9,864	(8,864)	-	1,000
	<u>39,801</u>	<u>173,651</u>	<u>(88,780)</u>	<u>-</u>	<u>124,672</u>
TOTAL OF FUNDS	<u>163,820</u>	<u>621,843</u>	<u>(603,790)</u>	<u>-</u>	<u>181,873</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
General Funds	87,279	470,324	(550,882)	54,250	60,971
Capital Reserve Fund	92,712	-	-	(29,664)	63,048
	<u>179,991</u>	<u>470,324</u>	<u>(550,882)</u>	<u>24,586</u>	<u>124,019</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	9,846	-	-	(9,846)	-
Association of Science and Discovery Centres (ASDC)	8,500	4,500	(5,000)	-	8,000
Ironmongers Foundation	13,020	-	(8,280)	(4,740)	-
Norfolk Community Foundation	17,000	-	(8,500)	-	8,500
Luton Outreach Project	-	19,876	(7,702)	-	12,174
Frank Litchfield - Transportation	-	10,000	-	(10,000)	-
Open Up Science	-	33,036	(33,036)	-	-
Bloodhound	-	11,000	(11,000)	-	-
Aviva - Youth STEM club	-	1,828	-	-	1,828
Other	-	3,555	(3,555)	-	-
	<u>57,665</u>	<u>83,795</u>	<u>(77,073)</u>	<u>(24,586)</u>	<u>39,801</u>
TOTAL OF FUNDS	<u>237,656</u>	<u>554,119</u>	<u>(627,955)</u>	<u>-</u>	<u>163,820</u>

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS (CONTINUED)

Capital Reserve Fund

The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

King Badouin Foundation - Amgen - A further grant for repeat intervention in Kings Lynn, delivering high quality hands-on STEM engagement for children, young people and their families and this was completed in 2021.

FAAM - A collaboration to create and run a school's programme that enhances understanding of weather and meteorology. The programme requires participating children to collect cloud cover data. This data will be used for an in-school analysis and be analysed by FAAM and compared to aircraft and satellite data. The results being shared back with the children via a live video featuring a Cambridge Science Centre communicator and a FAAM staff member.

The Association of Science and Discovery Centres (ASDC) - We benefited from two national programmes sponsored by the ASDC with the concluding phase being a community led programme, focussed on participatory methodologies and working with the same families, multiple times to build trust and focusing on those who may not currently visit a science centre completed in 2021. We received further funding in 2021 under the Explore Your Universe programme to purchase IT equipment and the majority of this fund was completed in 2021.

Eligator Sansom Family Fund - This donation was a contribution towards the salaries of staff and rent for the science centre during 2021, which permitted us to further the charitable purposes of illuminating pathways into STEM education, opportunities and careers.

Norfolk Community Foundation (Dudgeon Trust) - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in two schools at three locations (Great Yarmouth, Breckland and North Norfolk), coastal areas of social deprivation in East Anglia and delivering engagement related to renewal energy sources.

Wadham College, Oxford (Luton Outreach) - Building on a programme of intervention with 16 and 17 year olds being operated by Wadham College, University of Oxford, Cambridge Science Centre were funded to provide school roadshows for 13 and 14 year olds at 8 schools in Luton. Prior to lockdowns, 3 schools had been completed. The remaining schools will be offered VirtualSchoolTrips with Utter Science sessions as agreed with Wadham College.

Qualcomm Foundation - The Qualcomm Foundation contributed to the cost of six issues of our OpenUpScience magazine to be distributed to families nationwide with a focus on those who are impacted by the digital divide.

EET Evolution Educational Trust - WOW Stem Educational Support - To explore whether the CSC's VirtualSchoolTrip, an on-line engagement product successfully deployed during the covid pandemic for school pupils when they were learning at home, would be suitable for teacher and pupil support after curriculum learning returned to the classroom.

East Coast Skills - This grant provides funding for the development, delivery and evaluation of two roadshows to be delivered in 2022.

Cambridge Consultants - This grant provides support for a number of different opportunities to support our activities including Pop-Up science events, several editions of OUS and materials to support the development of our shows.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. STATEMENT OF FUNDS (CONTINUED)

BGL Group - Provides funding to expand our collection of innovative hands-on exhibits and our capacity to share them to allow us to host these exhibits in our Centre and in community spaces across the region. In addition, we will develop a complementary workshop for schools, thus integrating the exhibits into our outreach programme.

Aviva Community Fund – Youth STEM club - Funding was provided to run a STEM After School Club external to the Science Centre. Due to lockdown and school closures, however, this delivery is still to be completed.

Advocacy - A donation made by two Trustees to fund the production of materials to support fund-raising initiatives and to permit increased digital marketing expenditure to support communication to a wider geographic audience and harder to reach communities.

Johnson Matthey - Supporting Johnson Matthey's Science and Me Programme, CSC is been provided funding to deliver school visits, roadshows, community pop-up events, STEM clubs and supporting digital contact in Royston and surrounding areas.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	45,691	45,691
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	124,672	212,527	337,199
Creditors due within one year	-	(198,608)	(198,608)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	124,672	57,201	181,873

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	63,048	63,048
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	39,801	255,238	295,039
Creditors due within one year	-	(191,858)	(191,858)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	<u>39,801</u>	<u>124,019</u>	<u>163,820</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	18,053	(73,836)
ADJUSTMENTS FOR:		
Depreciation charges	26,484	31,122
Dividends, interests and rents from investments	-	(251)
Increase in stocks	(4,049)	(479)
Increase in debtors	(5,762)	(25,797)
Increase in creditors	6,750	127,543
NET CASH PROVIDED BY OPERATING ACTIVITIES	41,476	58,302

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	267,116	234,767
TOTAL CASH AND CASH EQUIVALENTS	267,116	234,767

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	234,767	32,349	267,116
	234,767	32,349	267,116

Accounts

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CAMBRIDGE SCIENCE CENTRE
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CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Dr D D Cleevely CBE, Chairman Prof A Brand FRS Ms E Crilly (resigned 7 July 2020) Ms A H East Dr C K Lennard Mr J Short Dr L J Spokes (appointed 20 May 2020) Mr J Drori (appointed 17 June 2020)
Company registered number	07962584
Charity registered number	1146349
Registered office	44 Clifton Road Cambridge CB1 7ED
Chief executive officer	Ms H Slaski
Independent Examiners	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank plc 9 - 11 St Andrews Street Cambridge CB2 3AA
Solicitors	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP
Patrons	Lord Rees of Ludlow Professor Dame Athene Donald

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are directors for the purpose of the Companies Act) present their annual report together with the financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition October 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

OBJECTIVES AND ACTIVITIES

Purposes and Goals

The purpose of Cambridge Science Centre is to inspire personal interest in science and technology, thereby helping to develop a more scientifically literate and skilled population. Our main objectives, as stated in our Memorandum of Association, are to advance and develop:

- the public understanding of science and technology in principle and application;
- public engagement in scientific and technological research and public discourse in particular as related to public policy and ethics; and
- public access to scientific and technological development in the city of Cambridge and East Anglia.

We achieve these by engaging the public and school pupils with hands on activities with a science, technology, engineering or maths ("STEM") theme. In a number of cases, our activities or exhibits have been developed in collaboration with researchers from the Cambridge academic and technology business communities. We perform outreach activities specifically to reach underserved communities as identified to us by government data or educational organisations.

Objectives for the year

To build our local and national profile the main objectives for 2020 were to:

- Reach at least 81,800 children, young learners, their teachers and families.
- Grow programmes to reach more diverse audiences and to develop accessibility.
- Continue to review and strengthen internal processes and frameworks to support our science capital and co creation approaches, and reflective practice.
- Install a new "Hidden Science" exhibition in the Science Centre.
- Implement the sustainable funding strategy, as described in our Business Plan, specifically securing 2 new Executive Council members identified in 2019.
- Introduce the new Atomic Circle initiative to build a core of funders donating between £5,000 to £15,000 each.
- Cover core expenditure over the 2020 financial year and where possible continue to build an operational reserve.
- Address the resources and organisation to meet our growing needs and further develop the organisation, including recruitment, where appropriate.
- Continue and expand our programme of repeat, multiple touchpoint outreach interventions throughout the Region and beyond, focusing particularly on areas of multiple deprivation.
- Publish findings from the motivation and impact data collected in previous years on repeat intervention.
- Increase local and regional awareness of CSC, building strong brand and improved marketing channels.

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achieving just over 40% above plan in the first two months of 2020, the worldwide COVID pandemic brought a dramatic and swift change to our operations. On Friday 13 March we welcomed more than 60 young learners to our Science Centre and science communicators were busy out on school roadshows engaging with more than 150 learners. With no historical precedent, the following day saw closure of schools and public locations, social distancing and lockdown. A full calendar of school visits to the Science Centre and outreach in schools and communities were cancelled or postponed indefinitely.

No longer able to provide person-to-person engagements with our audiences as we had anticipated, we needed to rapidly “pivot” to find different ways to continue - to break down the barriers to STEM engagement and to show future generations that no matter who they are or where they come from, STEM opportunities can be ‘for them’.

From the announcement of lockdown and the closure of schools, the switch to digital media was intense and immediate across all areas of education. Families and young learners were overwhelmed by the enormous range and choice available to them. We therefore aimed to do something that was different, filling in gaps in engagement and ensuring our STEM was trustworthy, interactive and fun; adapting our product portfolio has allowed us to meet our goals.

We welcomed two new Executive Council member organisations and at the end of the year were in discussions with 3 other companies for 2021.

We continued to measure our progress against our agreed 3 Year Business Plan and revised our strategy for ensuring our delivery, fund raising and marketing capacity are properly aligned to meet our charitable objectives under changing and challenging circumstances.

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Volunteers

We continued to benefit from the support of volunteers throughout 2020 despite the lockdown periods who were involved in the development of scientific and educational content, and in particular the creation of a new web-based VirtualSchoolTrip booking and delivery system. These volunteers came from a range of backgrounds, including people working in local STEM companies and our Executive Council members.

ACHIEVEMENTS AND PERFORMANCE

Appointments and Retirements

We have continued to appoint new staff to meet the needs of the charity. Two new trustee appointments were made Dr Lucinda Spokes in May and Mr Jon Drori in June. Dr Elizabeth Crilly retired as a trustee in July.

Staff changes continued throughout 2020. The Chief Operating Officer left in March and, following the lockdown due to the COVID pandemic, re-appointment was suspended. The Head of Delivery resigned in August and, as a consequence, the Programmes Manager was promoted to Head of Programmes and Delivery. Two new science communicators were appointed in March. The Delivery Team staff continued to work very hard to provide lively and high quality engagement through the new digital media and to participate enthusiastically in the new working arrangements.

With the implementation of lockdown periods, staff have worked from home for the vast majority of the period from March 2020. We put in place Working at Home assessments and the HSE recommended Display Screen Equipment (DSE) workstation assessment which were completed with all staff. No concerns were raised.

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Onsite programmes and outreach operations

Our new initiatives have reached large numbers of children, teachers and families across the country from Newcastle upon Tyne to Bournemouth and Cardiff to Lowestoft and many, many places in between. These initiatives are:

1. OpenUpScience. A weekly themed, paper magazine packed full of exciting and inspiring STEM activities for children to do at home. Aimed at children who were not able to access digital resources and were struggling to continue school work online, we delivered through new partnerships with food banks and community enterprises each week.
2. VirtualSchoolTrip. Our way of still letting schools have that "Trip-to-the-Centre" experience. Using school digital resources, teachers and students have access to a private page on the CSC website where they can watch two of our curriculum-based shows; a limited timeframe ensures a private "lesson". We were able to show to schools, free of charge, giving young learners STEM enhanced learning and, equally importantly, a change from the norm. An enhanced version also included Utter Science, a question and answer session where young learners can ask their own questions directly of one of our science communicators.
3. Science@6. A weekly YouTube programme with ~10 minutes of fun STEM including activities to do at home, competitions, quizzes, guest appearance videos and clips from parts of our shows or about our exhibits. This is lively and hands-on, very much in the "Blue Peter" style with solid science delivered in a less formal way. It was streamed every Monday at 6.00pm so that, at the end of the day, families could participate together and include parents as important role models.
4. CSC Online and social media gave access to hot news, ideas for STEM at home, fun facts and more to offer parents and children fun, outside and inside activities. Our followings and engagement rates have increased across all platforms.

We are very proud to say that we have achieved the following outcomes:

- OpenUpScience distributed to 1,500 families in areas of deprivation each week and numbers continue to increase steadily. Partnered with 35 new community groups and charities.
- VirtualSchoolTrip 476 schools registered and more than 36,000 young learners have had access to the two shows, and over 42,000 children have also had access to a digital edition of OpenUpScience.
- Science@6 achieved 92,250 views in 2020 and gained 500 new subscribers since March.

During 2020 we welcomed 3,115 members of the public and 960 students from 21 schools to the Science Centre, until lockdown in March 2020 required us to close our 260 m² gallery in the family-friendly part of Cambridge City with our unique, hands-on experience for children, young people, families and schools, young learners and their teachers.

The Science Centre was opened (under COVID restrictions and at 30% of usual capacity) for limited periods during 2020

- Over the summer holidays we were delighted to host Bloodhound LSR, the UK-based vehicle aiming to break the world land speed record using the most advanced straight-line racing car ever built. The exhibition was held in the Science centre over 3 weeks and enjoyed by over 250 people (opening was at restricted capacity) rating the exhibition an average of 4.8 out of 5.0.
- At October school half term, we opened for 7 days with a series of shows and activities for over 740 visitors.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

- We opened on Sundays in December and for 5 days before Christmas, with a Children's Christmas Party on 13th December.

In the community setting we adapted our output again, hosting PopUp Science in community settings across the region as COVID-19 requirements permitted, and publishing bumper editions of OpenUpScience with lots more STEM challenges to do at home over the summer holidays.

Other Significant events:

- We continued to operate our After School STEM Club one evening each week until lockdown.
- We were able to host 3 sessions for CodeZone for 3 different age groups each session before closing for Lockdown 2.
- Twilight at the Museums was offered, once again, in February school half term.
- We hosted a group of 60 young people from a Girl Guiding group and attended the Girl Guiding STEM day with over 1,100 young people.
- We offered Life Drawing classes.
- We actively participated in a number of virtual shows including RAREfest, Cambridge University Alumni Festival, Arbury Festival, Cambridge United Active Sports Week and Global Science Show.

Partnerships and national awareness

We remain very grateful to our continuing Executive Council members (Arm, AstraZeneca, and MathWorks) and our delighted to have welcomed two new members in 2020, (Anglia Ruskin University and CEMEX) with whom we have continued to build strong partnerships, including supporting corporate STEM initiatives, providing volunteering opportunities, and enjoying our VirtualSchoolTrip show for staff and family members. We are also grateful to our Founders, Trustees and other supporters for their generosity and help.

We continued as members of the Association of Independent Museums (AIM) and the Association of Science and Discovery Centres (ASDC).

We continued to work with members of the Faculty of Education, University of Cambridge and are grateful for their support for our evaluation and impact studies.

Fundraising

Throughout 2020 fundraising efforts were dedicated to:

- Continuing to build our strong relationship with our Executive Council members, who have remained enthusiastic partners and continue to be supportive of the work we have undertaken, both financially and with valuable strategic advice, and enlisting new members.
- Soliciting major donations from existing Founders and Members of the Board of Trustees and their networks.
- Seeking to widen our pool of funding with new support from trusts and foundations with an interest in STEM with whom we have not previously engaged.
- Expanding our corporate sponsors and engaging new organisations in our work.
- Applying for grants, a highly competitive arena during 2020.
- Supporting the ASDC in their campaign to raise awareness at government levels of the work science and discovery centre achieve, particularly with young learners, and to encourage financial support.

The total income realised for the year to 31 December 2020, from all sources, is £554,119 which is lower than 2019 (£743,390) and accounted for by the impact of COVID19 on various funding streams including those that the Charity would have been in receipt of had the Centre been able to open and accept visitors in similar numbers to the previous year.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Results

The Charity recorded a deficit of £73,836 for the period covered by these accounts compared with a surplus of £59,775 in 2019. Whilst the Charity continued to maintain tight control of costs and spending, Operational capacity was maintained despite the significant reduction in funding to ensure sufficient agility to quickly recover when restrictions are lifted.

During this time, unrestricted income achieved was £470,324 (2019 £637,723). This includes Government COVID grants of £110,668. During the year we received £83,795 (2019 £105,667) in restricted grants and donations to support specific programmes. Resources expended totalled £627,995 (2019 £683,615).

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that Cambridge Science Centre has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the intention of the Trustees that surplus funds will be retained to provide for the renewal of exhibits and to further the objects of Cambridge Science Centre.

It is the policy of the Trustees to have Reserves appropriate to our level of activity and financial risks. The level of the Reserves and Reserves policy are reviewed annually. The Trustees have set the Reserves target at £200,000 which they consider adequate to enable Cambridge Science Centre to meet all its liabilities including the cost of winding up its operations in the event that it could not continue.

At the year end the Charity has total funds carried forward of £163,820 (2019 £237,656) of which £39,801 (2019 £57,665) is represented by restricted funds relating to unspent donation and grant income received for particular projects continuing into 2021. The Charity has a decrease in unrestricted funds at the year-end which stood at £124,019 (2019 £179,991) of which £63,049 (2019 £92,712) is in a designated capital reserve as it relates to fixed assets which can only be realised on disposal. This leaves a general reserves balance of £60,971 (free reserves).

The Trustees have in place a three year plan to ensure sufficient unrestricted reserves are established, at the end of the three year period, to cover the costs of a wind down, if required. The Trustees remain committed to achieving this position and, whilst encouraged by progress made thus far, unfortunately COVID has had an adverse impact on financial progress and the timescale may have to be extended by one year. Additionally, two major donors have continued to provide guarantees to make up any shortfall if Cambridge Science Centre has to cease its activities and its unrestricted reserves are insufficient to meet all of its liabilities. These guarantees are limited to an aggregate amount of £200,000 (reducing as unrestricted reserves increase) and are enforceable until 31 December 2022.

Principal funding sources

Cambridge Science Centre is principally funded by grants and trusts, certain individuals and corporate donors. In addition, we are supported by sponsorships, admission charges, retail sales and collection donations.

Risk management

The Board of Trustees review identified risks to the business at each Board of Trustees' meeting. The Trustees

CAMBRIDGE SCIENCE CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

maintain a risk register and that it is reviewed regularly. Finance continues to present the key risks and the Trustees carry out long term planning on a regular basis, prepare annual budgets and review the financial performance against budget at each Trustees' meeting. Certain Trustees also participate in a fundraising subcommittee together with the CEO and Head of Development to better focus fund raising efforts of the charity. The Board of Trustees reviews the spend and cash position at each meeting.

PLANS FOR FUTURE PERIODS

Future plans

The main objectives for 2021 are to:

- Reach at least 40,000 children, young learners, their teachers and families
- Establish STEM club programmes in the Science Centre and in schools
- Commence sessions in the Science Centre from pre-school children
- Support the home educated community with a programme of engagement
- Introduce engagement opportunities for pre-school (0-5years old) children
- Continue to support Special Educational Needs groups
- Grow our range of digital programmes to reach diverse audiences and to develop accessibility
- Continue to review and strengthen internal processes and frameworks to support our science capital and cocreation approaches, and reflective practice
- Build new exhibits and refashion existing exhibits to be COVID-friendly
- Supporting our sustainable funding strategy, as described in our Business Plan; secure an additional 2 new Executive Council members
- Cover core expenditure over the 2021 financial year and build an operational reserve
- Further develop the organisation, where appropriate, to fulfil the demands of a growing need for STEM.
- Continue and expand our programme of repeat, multiple touchpoint outreach interventions throughout the Region and beyond, focusing particularly on areas of multiple deprivation
- Publish findings from the motivation and impact data collected in previous years on repeat intervention and in collaboration with the Faculty of Education, University of Cambridge
- Continue to increase local and regional awareness of CSC, building strong brand and improved marketing channels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Science Centre is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association, Charity number 1146349, Company registered number 07962584.

Organisational structure and decision making process

The Board of Trustees administers the Charity. The Board meets at least four times per year to review performance and make strategic decisions. Additional meetings of the Board may be called as necessary to manage major activities of the Charity. The Board approves an annual budget and programme of activity for the Charity. Deviations from plan or budget are reviewed at Board of Trustees meetings or more frequently in the case of exceptional circumstance. The Board seeks unanimity in decision making, but resolutions are passed by simple majority if necessary.

The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of Cambridge Science Centre and has been supported by a management team comprising the, Head of Exhibitions, Head of Development, Head of Programmes & Delivery, Marketing Manager, Accounts Manager and part-time Finance Director and HR support.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Key management and personnel remuneration

The Trustees consider the Board of Trustees, the Chief Executive, Finance Director and Head of Development as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in notes 13 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of all charity's staff was reviewed in November 2020 by the Remuneration Subcommittee, comprising the Chairman and two other Trustees, and will continue to be reviewed annually and normally increased in accordance with average earnings. The remuneration is bench marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Recruitment and appointment of the Trustees

As set out in the Articles of Association the Board of Trustees comprises not less than three nor more than seven persons. The Directors of the Charity at incorporation ("Founding Trustees") will serve a term of up to five years, the first retiring at three years after incorporation, the second at four, and the third at five. All Trustees, excluding the Founding Trustees, appointed following incorporation are appointed for a period of three years. All Trustees are eligible to be reappointed once to serve an additional period of three years. In exceptional circumstances and with the unanimous agreement of the Trustees, a Trustee's term of office may be extended beyond six years.

New Trustees are selected in a process involving advertising the position and a formal interview. Candidates are selected based on a number of criteria, including the diversity of the Trustees, as well as a balance of expertise or interest representing the following communities: commercial sector including public, private and not for profit business; academic and research institutions; science centre and museum industry; school and education for children and young adults; and the arts. No individuals outside of Cambridge Science Centre are responsible for the appointment of Trustees.

Induction of Trustees

Trustees receive a briefing from the CEO and/or Chairman as part of their induction. They are briefed on the objectives of Cambridge Science Centre and how our activities meet those objectives. They are provided with minutes from the Board of Trustees' meetings over the prior six months, a financial summary of operations and a pack of CSC governance policy documents. They are also provided with a copy of the Memorandum and Articles of Association. A new Trustee is introduced to each member of the Board of Trustees by the Chairman at the next Board meeting following their induction.

Group structure

Cambridge Science Enterprises Limited (Company Number 07584257) is our wholly owned subsidiary, which was set up to manage noncharitable trading activities when these become material to the business. The company is currently dormant.

INFORMATION ON FUNDRAISING PRACTICES

Cambridge Science Centre is committed to transparency of our operations, including fundraising, and to ensuring that all donations received are used to achieve our STEM engagement objectives. Our means of generating income and our funders do not conflict with our independence as an educational charity and reflect

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

the values of the CSC. We work to ensure we are fully aware of changes to regulations and to best practice within fundraising, registering with the Fundraising Regulator and the Fundraisers Code of Practice.

We received no complaints about fundraising activities during 2020.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also Directors of Cambridge Science Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr D D Cleevely CBE

Trustee

Date: 26 MAY '21

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Cambridge Science Centre ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed: 

Dated: 27 May 2021

Michael Hewett

ACA DChA

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	3	-	317,971	317,971	564,930
Charitable activities	4	83,795	34,189	117,984	172,267
Other trading activities	5	-	1,292	1,292	6,193
Investments	6	-	251	251	-
Other income	7	-	116,621	116,621	-
TOTAL INCOME		83,795	470,324	554,119	743,390
EXPENDITURE ON:					
Fundraising	8	-	112,268	112,268	89,574
Charitable activities	9	77,073	438,614	515,687	594,041
TOTAL EXPENDITURE		77,073	550,882	627,955	683,615
NET INCOME/(EXPENDITURE)					
Transfers between funds	22	6,722 (24,586)	(80,558) 24,586	(73,836) -	59,775 -
TOTAL TRANSFERS		(24,586)	24,586	-	-
NET MOVEMENT IN FUNDS		(17,864)	(55,972)	(73,836)	59,775
RECONCILIATION OF FUNDS:					
Total funds brought forward		57,665	179,991	237,656	177,881
Net movement in funds		(17,864)	(55,972)	(73,836)	59,775
TOTAL FUNDS CARRIED FORWARD		39,801	124,019	163,820	237,656

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 34 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	63,048	92,712
Investments	15	1	1
		<u>63,049</u>	<u>92,713</u>
CURRENT ASSETS			
Stocks		1,935	1,456
Debtors	16	80,927	55,130
Cash at bank and in hand		234,767	177,672
		<u>317,629</u>	<u>234,258</u>
Creditors: amounts falling due within one year	17	(191,858)	(64,315)
		<u>125,771</u>	<u>169,943</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,820</u>	<u>262,656</u>
Provisions for liabilities	18	(25,000)	(25,000)
TOTAL NET ASSETS		<u><u>163,820</u></u>	<u><u>237,656</u></u>
CHARITY FUNDS			
Restricted funds	22	39,801	57,665
Unrestricted funds	22	124,019	179,991
TOTAL FUNDS		<u><u>163,820</u></u>	<u><u>237,656</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07962584

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr D D Cleevely CBE

Trustee

Date: 26 MAY '21

The notes on pages 16 to 34 form part of these financial statements.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	58,302	52,792
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	251	282
Proceeds from the sale of tangible fixed assets	-	5,287
Purchase of tangible fixed assets	(1,458)	(6,474)
NET CASH USED IN INVESTING ACTIVITIES	(1,207)	(905)
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	57,095	51,887
Cash and cash equivalents at the beginning of the year	177,672	125,785
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	234,767	177,672

The notes on pages 16 to 34 form part of these financial statements

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The company is limited by guarantee and incorporated in England. Its registered office is Unit 44, Clifton Road, Cambridge, CB1 7ED.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Science Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The impact of government restrictions as a result of the COVID crisis led to the temporary closure of the Centre and a curtailment of external activities during the financial year and which has continued in 2021. In line with the Government's road map the Centre hopes to re-open for the May 2021 half term with a week full of shows and workshops, with further activities restarting in line with the further easing of restrictions in June 2021.

As mentioned in the results section of the trustee's report, 2018 represented a turning point with the opening of a new, larger Centre and the continuing hugely successful delivery of programmes in schools and the wider community. This provided a more robust platform for new fundraising strategies and general income generation which the Trustees anticipate will recover once COVID restrictions are removed.

The development team are constantly monitoring the general environment for science-based and educational charities and continue to refine their fundraising efforts accordingly. These fundraising efforts are continuing throughout the lockdown periods and the operational model has been sufficiently agile to ensure alternative approaches to delivering STEM experiences continue to be successfully rolled out. In the light of the circumstances, the Board have approved revised budgets and cashflow projections. In the period to 31 May 2022, this assumes the success of various grant applications and Executive Council support. However, if these do not come to fruition, it has made contingent plans to ensure the charity continues as a going concern.

2.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.5 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

2.8 EXPENDITURE

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include central project management costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	50% straight line
Fixtures and fittings	-	25% straight line
Exhibit costs	-	20% straight line

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

2.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 LIABILITIES

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES (CONTINUED)

2.17 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and grants	-	168,221	168,221	384,930
Executive Council Membership	-	149,750	149,750	180,000
TOTAL 2020	-	317,971	317,971	564,930
TOTAL 2019	68,082	496,848	564,930	

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	83,795	-	83,795	77,585
Admissions	-	34,189	34,189	94,682
TOTAL 2020	83,795	34,189	117,984	172,267
TOTAL 2019	77,585	94,682	172,267	

CAMBRIDGE SCIENCE CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Retail sales	1,292	1,292	6,193
	<u>1,292</u>	<u>1,292</u>	<u>6,193</u>
TOTAL 2019	6,193	6,193	
	<u>6,193</u>	<u>6,193</u>	

6. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	251	251	-
	<u>251</u>	<u>251</u>	<u>-</u>

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants receivable	116,621	116,621	-
	<u>116,621</u>	<u>116,621</u>	<u>-</u>

Other operating income represents government grants receivable under the Business Support Grants Scheme of £54,000 and Coronavirus Job Retention Scheme (CJRS) of £62,621 to cover salaries of furloughed staff.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Events, exhibits and advertising	11,968	11,968	8,901
Staff costs	71,254	71,254	52,877
Support and governance costs	29,046	29,046	27,796
TOTAL 2020	<u>112,268</u>	<u>112,268</u>	<u>89,574</u>

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Events and Outreach	<u>77,073</u>	<u>438,614</u>	<u>515,687</u>	<u>594,041</u>
TOTAL 2019	<u>83,233</u>	<u>510,808</u>	<u>594,041</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Events and Outreach	249,779	265,908	515,687	594,041
	<u>249,779</u>	<u>265,908</u>	<u>515,687</u>	<u>594,041</u>
TOTAL 2019	<u>335,115</u>	<u>258,926</u>	<u>594,041</u>	

Analysis of direct costs

	Events and Outreach 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	192,767	192,767	252,674
Depreciation	23,229	23,229	37,065
Events, exhibits and advertising	33,783	33,783	45,376
	<u>249,779</u>	<u>249,779</u>	<u>335,115</u>
TOTAL 2019	<u>335,115</u>	<u>335,115</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Events and Outreach 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	138,893	138,893	109,947
Depreciation	7,104	7,104	7,621
Rent	85,224	85,224	84,505
Loss on disposal of assets	-	-	405
Membership fees	4,512	4,512	6,918
Rates and utilities	560	560	6,431
Office equipment	2,011	2,011	3,959
Bank charges	921	921	1,105
Phone and internet	1,225	1,225	1,703
Other premises costs	15,953	15,953	12,887
Legal and professional fees	5,005	5,005	15,105
Non-Audit fees / Auditors remuneration	4,500	4,500	8,340
	<u>265,908</u>	<u>265,908</u>	<u>258,926</u>
	<u>265,908</u>	<u>265,908</u>	<u>258,926</u>
TOTAL 2019	<u>258,926</u>	<u>258,926</u>	

11. INDEPENDENT EXAMINER'S REMUNERATION

	2020 £	2019 £
Fees payable to the Company's independent examiner/auditor for the independent examination of the annual accounts	1,200	-
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts		
Fees payable to the Company's independent examiner/auditor for the audit of the annual accounts	-	5,940
Fees payable to the Company's independent examiner/auditor for the preparation of the annual accounts	2,400	2,400
All other services not included above	900	-
	<u>900</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	381,118	387,456
Social security costs	27,828	30,074
Contribution to defined contribution pension schemes	9,401	10,183
	418,347	427,713

The average number of persons employed by the Company during the year was as follows:

	2020	2019
	No.	No.
Delivery	10	19
Business Development	1	2
Centre	2	2
Product Development	2	2
Research and Evaluation	-	1
	15	26

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	No.	No.
In the band £80,001 - £90,000	1	1

During the year, the key management personnel of the charity comprised the trustees, the Chief Executive Officer and the Chief Operating Officer. The total employee benefits of the key management personnel of the charity including employer's national insurance and pension contributions were £111,483 (2019 - £152,334).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings and equipment £	Exhibit costs £	Total £
COST OR VALUATION				
At 1 January 2020	116,144	33,344	209,730	359,218
Additions	-	1,458	-	1,458
At 31 December 2020	<u>116,144</u>	<u>34,802</u>	<u>209,730</u>	<u>360,676</u>
DEPRECIATION				
At 1 January 2020	31,325	26,616	208,565	266,506
Charge for the year	23,229	6,728	1,165	31,122
At 31 December 2020	<u>54,554</u>	<u>33,344</u>	<u>209,730</u>	<u>297,628</u>
NET BOOK VALUE				
At 31 December 2020	<u>61,590</u>	<u>1,458</u>	<u>-</u>	<u>63,048</u>
At 31 December 2019	<u>84,819</u>	<u>6,728</u>	<u>1,165</u>	<u>92,712</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2020	1
AT 31 DECEMBER 2020	<u>1</u>
NET BOOK VALUE	
AT 31 DECEMBER 2020	<u>1</u>
AT 31 DECEMBER 2019	<u>1</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Cambridge Science Enterprises Limited	07584257	Unit 44, Clifton Road, Cambridge, Dormant CB1 7ED	
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net assets £
Cambridge Science Enterprises Limited	1

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. DEBTORS

	2020 £	2019 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	22,590	22,590
	<u>22,590</u>	<u>22,590</u>
DUE WITHIN ONE YEAR		
Trade debtors	26,330	9,176
Amounts owed by group undertakings	159	159
Other debtors	6,080	-
Prepayments and accrued income	25,768	23,205
	<u>80,927</u>	<u>55,130</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	130,222	39,575
Other taxation and social security	18,821	8,177
Other creditors	-	3,136
Accruals and deferred income	42,815	13,427
	<u>191,858</u>	<u>64,315</u>
	2020 £	2019 £
Deferred income at 1 January 2020	-	30,900
Resources deferred during the year	30,000	-
Amounts released from previous periods	-	(30,900)
Deferred income at 31 December 2020	<u>30,000</u>	<u>-</u>

Deferred income relates to memberships and party and school visits.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. PROVISIONS

	Dilapidation s £
At 1 January 2020	25,000
	<u>25,000</u>

The Company has the obligation to make good dilapidations or other damage which occurs to the property during the course of the lease.

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £27,955 (2019 £9,574). Contributions totalling £4,067 (2019 £1,998) were payable to the fund at the balance sheet date and are included in creditors

20. OPERATING LEASE COMMITMENTS

At 31 December 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	42,600	42,600
Later than 1 year and not later than 5 years	33,725	76,325
	<u>76,325</u>	<u>118,925</u>

21. RELATED PARTY TRANSACTIONS

At 31 December 2020, the company held 1 ordinary share of £1 each in the wholly owned subsidiary, Cambridge Science Enterprises Limited, which is registered in the United Kingdom. The Company ceased trading on 31 March 2015 and has remained dormant since that date.

During the year three donations totalling £71,000 were received from two trusts each under the control of one of the Trustees.

During the previous year one donation totalling £55,000 was received from one trust under the control of one of the Trustees.

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

22. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
General Funds	87,279	470,324	(550,882)	54,250	60,971
Capital Reserve Fund	92,712	-	-	(29,664)	63,048
	<u>179,991</u>	<u>470,324</u>	<u>(550,882)</u>	<u>24,586</u>	<u>124,019</u>

Capital Reserve Fund

The charity's fixed assets are its core assets used for operational purposes. A separate fund has been established to protect these assets where not represented by other funds.

RESTRICTED FUNDS

King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	9,846	-	-	(9,846)	-
Association of Science and Discovery Centres (ASDC)	8,500	4,500	(5,000)	-	8,000
Ironmongers Foundation	13,020	-	(8,280)	(4,740)	-
Norfolk Community Foundation	17,000	-	(8,500)	-	8,500
Luton Outreach Project	-	19,876	(7,702)	-	12,174
Frank Litchfield - Transportation	-	10,000	-	(10,000)	-
Open Up Science	-	33,036	(33,036)	-	-
Bloodhound	-	11,000	(11,000)	-	-
Aviva - Youth STEM club	-	1,828	-	-	1,828
Other	-	3,555	(3,555)	-	-
	<u>57,665</u>	<u>83,795</u>	<u>(77,073)</u>	<u>(24,586)</u>	<u>39,801</u>
TOTAL OF FUNDS	<u>237,656</u>	<u>554,119</u>	<u>(627,955)</u>	<u>-</u>	<u>163,820</u>

CAMBRIDGE SCIENCE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

22. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
UNRESTRICTED FUNDS					
General Funds	9,277	597,723	(569,127)	49,406	87,279
Capital Reseve Fund	137,462	-	-	(44,750)	92,712
	<u>146,739</u>	<u>597,723</u>	<u>(569,127)</u>	<u>4,656</u>	<u>179,991</u>
RESTRICTED FUNDS					
King Badouin Foundation - Amgen	9,299	-	-	-	9,299
ARM Ltd	-	14,092	(4,246)	-	9,846
Association of Science and Discovery Centres (ASDC)	-	9,800	(1,300)	-	8,500
Ironmongers Foundation	-	13,020	-	-	13,020
Norfolk Community Foundation	-	25,500	(8,500)	-	17,000
Scottish Power	-	31,530	(31,530)	-	-
Pi in the Sky	4,656	-	-	(4,656)	-
Astrazeneca/Medimmune	16,667	40,000	(56,667)	-	-
Harlow Council	-	7,535	(7,535)	-	-
Lujenna Educational Trust	-	4,190	(4,190)	-	-
Other restricted grants	520	-	(520)	-	-
	<u>31,142</u>	<u>145,667</u>	<u>(114,488)</u>	<u>(4,656)</u>	<u>57,665</u>
TOTAL OF FUNDS	<u>177,881</u>	<u>743,390</u>	<u>(683,615)</u>	<u>-</u>	<u>237,656</u>

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NOTES TO THE FINANCIAL STATEMENTS
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22. STATEMENT OF FUNDS (CONTINUED)

King Badouin Foundation - Amgen - A further grant for repeat intervention in Kings Lynn, delivering high quality hands-on STEM engagement for children, young people and their families.

ARM - In addition to Executive Council fees, ARM previously funded exchange visits between staff at CSC and The Tech Museum of Innovation (The Tech) in San Jose, USA as an opportunity for collaboration and beneficiary enrichment. During 2019 the CSC Head of Exhibitions visited The Tech however as a return visit could not take place in early 2020 as planned ARM agreed to release the unspent funds to unrestricted funds.

The Association of Science and Discovery Centres (ASDC) - We benefited from two national programmes sponsored by the ASDC. The first was Explore Your Universe 4 (EYU4), an extension to previous phases in which CSC had participated. This concluding phase is a community led programme, focussed on participatory methodologies and working with the same families multiple times to build trust and focusing on those who may not currently visit a science centre. The second was Science Capital in Practice with the ASDC partnering with the Science Museum Group to deliver a training programme focussing on use of the science capital approach in science engagement throughout the organisation.

Ironmongers Foundation - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in one area of social deprivation in East Anglia (Peterborough) spanning one academic term. The project was completed during 2020.

Norfolk Community Foundation (Dudgeon Trust) - The grant provided for support to repeat our proven model of school and community roadshows with accompanying evaluation in two schools at three locations (Great Yarmouth, Breckland and North Norfolk), coastal areas of social deprivation in East Anglia and delivering engagement related to renewal energy sources.

Luton Outreach (Wadham College, Oxford) - Building on a programme of intervention with 16 and 17 years olds being operated by Wadham College, University of Oxford, Cambridge Science Centre were funded to provide school roadshows for 13 and 14 years olds at 8 schools in Luton. Prior to lockdowns, 3 schools had been completed. The remaining schools will be offered Virtual School Trips with Utter Science sessions as agreed with Wadham College.

Frank Litchfield - Transportation - The Charity received £10,000 from the Frank Litchfield General Charitable Trust to fund assistance with transportation to the Centre. Due to Centre being closed for much of the year the donor agreed to release the unspent funds to unrestricted funds.

Open Up Science - During the year the Charity received £30,000 from the Evolution Educational Trust to deliver on-line programmes and a physical newsletter supported marketing approach to engage the underserved fenland areas of Cambridgeshire. In addition the Charity received £3,306 from the Cambridge Community Foundation to deliver this project.

Bloodhound - During the year the Charity received £11,000 from The Relithan Charitable Trust to help deliver a special exhibition and workshop on the Bloodhound LSR.

Aviva Community Fund - Youth STEM club - Funding was provided to run a STEM After School Club external to the Science Centre. Due to lockdown and school closures this delivery is still to be completed.

Other - these include amounts received from Scottish Power and Digital Alumni Festival to deliver specific projects.

In the prior period transfers represent small under/overspends on completed projects.

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NOTES TO THE FINANCIAL STATEMENTS
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23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	63,048	63,048
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	39,801	255,238	295,039
Creditors due within one year	-	(191,858)	(191,858)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	39,801	124,019	163,820

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	92,712	92,712
Fixed asset investments	-	1	1
Debtors due after more than one year	-	22,590	22,590
Current assets	57,665	154,003	211,668
Creditors due within one year	-	(64,315)	(64,315)
Provisions for liabilities and charges	-	(25,000)	(25,000)
TOTAL	57,665	179,991	237,656

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NOTES TO THE FINANCIAL STATEMENTS
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24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(73,836)	59,775
ADJUSTMENTS FOR:		
Depreciation charges	31,122	45,533
Dividends, interests and rents from investments	(251)	(282)
Loss on the sale of fixed assets	-	404
Increase in stocks	(479)	(1,455)
Decrease/(increase) in debtors	(25,797)	2,969
Increase/(decrease) in creditors	127,543	(54,152)
NET CASH PROVIDED BY OPERATING ACTIVITIES	58,302	52,792

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash in hand	234,767	177,672
TOTAL CASH AND CASH EQUIVALENTS	234,767	177,672

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	177,672	57,095	234,767
	177,672	57,095	234,767