

Charity registration number 1146326 (England and Wales)

Company registration number 07871687

EMMAUS LEICESTERSHIRE AND RUTLAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

EMMAUS LEICESTERSHIRE AND RUTLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emmaus UK	
	Anthony Brown	
	Nichola Gascoigne	(Appointed 13 August 2024)
	Andrew Dunn	(Appointed 8 January 2026)
	John Humpston	(Appointed 3 February 2026)
	Ashley Latham-Ross	(Appointed 10 February 2026)
Senior Management	Dawn Wright	
Charity number (England and Wales)	1146326	
Company number	07871687	
Principal address	The Emporium Stockwell Head Hinckley Leicestershire LE10 1RG	
Registered office	The Emporium Stockwell Head Hinckley Leicestershire LE10 1RG	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Lloyds TSB Bank 54-56 Chestnut Drive Oadby Leicester LE2 5JG	
Solicitors	Headleys Solicitors 15 Station Road Hinckley Leicestershire LE10 1AW	

EMMAUS LEICESTERSHIRE AND RUTLAND

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EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Policies and objectives; In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The objects of the charity are, without distinction, the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. In addition to its work locally, Emmaus Leicestershire and Rutland is a member of both Emmaus Europe and Emmaus International and contributes to the work of these organisations materially to establish and maintain Emmaus communities throughout the rest of the World.

Strategies for achieving objectives

Emmaus Leicestershire & Rutland provides a home, work, education and training for previously homeless or vulnerable people in and around Leicestershire and Rutland. It also welcomes people who are interested in the way of life and opportunities offered by being an Emmaus Companion.

Emmaus Leicestershire & Rutland Companions each have a room of their own and work together collecting, refurbishing and selling donated goods. They have the opportunity to gain new skills and regain their self-respect while working to support other people in greater need.

Emmaus Leicestershire and Rutland also helps local disadvantaged people to set up home at a reasonable cost, working closely together with Social Services, other charities, local churches and other voluntary organisations. Emmaus International's work has been supported by donations following Solidarity Sales.

We would like to thank everyone who supports our work, the generous people who donate items to us for sale in our shops together with those who come and buy them, the members of the public, churches and groups who continue to donate money to us and support our activities practically by working with us. We would also like to thank those people who have come forward to volunteer in our Community; by so doing they support and encourage companions with their knowledge and experience.

A key feature of the work we do consists of solidarity between ourselves and the community and building on the work we do with our companions. We look to work with vulnerable people and those members of society who may have hit hard times, and look to bring structure to their lives, provide them with responsibility and hope to see a rise in their self-esteem as a consequence of the opportunities they are provided with.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Public benefit statement

Emmaus activities are all designed to meet the needs of vulnerable people who may have hit on hard times. The charity's objects are to help with the relief of poverty, hardship and distress arising to those in need without distinction. Our activities are in conformance with the principles of the Emmaus movement as published from time to time by Emmaus UK.

We seek to provide accommodation or assistance in such provision, for homeless people in the area and such other places as may seem appropriate from time to time (the beneficiaries). We seek to provide the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life.

We believe we have achieved our charitable objectives and therefore provided a public benefit. We have capacity to house sixteen companions in accommodation and they are receiving the relevant support and training that they require, whilst having the opportunity to work and contribute to the future success of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This report covers the year since the previous Annual General Meeting in December 2024, sets out activities and changes within the organisation for that period and includes the accounts for the reporting period of 1 July 2024 to 30 June 2025.

Review of activities

The Charity has been constantly active with the whole team working together to strengthen the role the charity plays in supporting homelessness and exploring opportunities for improving operations. The staff, trustees, companions and volunteers have all contributed to the Charity's performance this year, working as a cohesive team to ensure that the key priorities were achieved.

The Community has remained comparatively stable this year, with a relatively low turnover of companions. Most of our companions have been with Emmaus Leicestershire and Rutland for several years and work within our social enterprise ensuring we maintain a constant flow of donated items which, when sold creates revenue which supports the financial needs of the Charity. We have capacity for 16 companions in our accommodation at Elm Lea, and this comes with some challenges. However, our support team are well versed in managing incoming referrals, they have the skills, knowledge and experience that makes sure we are the most appropriate support for the individual, which safeguards the individual as well as the wider community.

In addition, we aim to diversify the group to reflect the range of homeless people for whom the Emmaus offer may be suitable.

The awareness of Emmaus Leicestershire and Rutland continues to grow and widen through relationships with local authorities and other agencies. These relationships remain positive and are growing, with additional communications around topics such as the Supported Housing Act where strategic partnerships are of increasing importance.

We have developed a number of relationships with commercial organisations who have contributed to our efforts this year. In particular, teams from the Coventry Building Society have made practical contributions which have supported the charity's endeavours to deal with issues surrounding homelessness and we are most grateful for this type of ongoing support and the associated awareness.

Review of Social Enterprise

Our Social Enterprise continues to succeed in a challenging environment echoed across the whole of the charity sector, supported by the key attributes of the town centre location, ease of parking, wide variety, quality and regular updating of goods on sale.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Recognising that physical footfall should not be taken for granted, a new eBay shop was created this year to grow and widen the Charity's online presence and has proved an instant hit with increasing revenues month-on-month bringing the offer of goods on sale directly into the homes and mobile devices of potential customers within a wider audience.

Review of properties

We continue to lease the Companion accommodation property Elm Lea in Hinckley while retaining ownership of The Emporium building on Stockwell Head in the town.

The current lease on Elm Lea entered its final year in September 2025 and we have options to extend beyond that.

Considerations for the redevelopment of Stockwell Head continue to be under review following the high quotes received last year for building new, purpose made facilities, and several alternative options have been explored this year. We continue to have discussions with planners and developers who are supporting with ideas and suggestions on how we could utilise the existing properties to best advantage through a wider range of options which would ensure the best solution for Emmaus Leicestershire and Rutland.

Both of these properties draw on the resources needed for maintaining them due to their age and condition and we continue to raise funds for investment to maintain and future-proof the fabric of the buildings.

Review of the board of Trustees

We have experienced changes within the make-up of the board of trustees both during this year and after the end of the reported accounting period. We continue to seek trustees to provide a balance of skills including a commercially focussed approach to activities whilst maintaining the key focus of what the charity stands for.

It is anticipated that upcoming changes to legislation such as the Supported Housing Act will only strengthen the way in which the Charity utilises its spectrum of human resources to meet expectations in the coming year.

Financial review

The charity continues to operate in challenging conditions, with significant pressure on both income generation and costs. All areas of income remain under strain, and the cost of almost everything we purchase or provide has risen during the year.

Our charity was originally established with generous initial funding from the Pera Foundation, which supported our early development. The remaining balance of that fund has now been designated to help us support our continued journey toward long-term sustainability.

We continue to face uncertainty around the recovery of funds owed to us from our participation in the Brighter Futures Project, which ended in March 2022. A total of £93,636 remains outstanding for costs we incurred during the project, and these funds are still being retained by the lead partner, Business 2 Business (B2B) Limited. The Trustees have recently approved the use of external legal advisers to help bring this matter to a resolution. In line with good accounting practice, this income has not been recognised in our 2025 accounts, nor has a provision been made, as there remains uncertainty about both the process and timing of payment.

Our Strategic Plan focuses on addressing funding gaps by increasing income from our shops and strengthening our fundraising activities. We are also fortunate to receive ongoing support from individual donors, charitable trusts, and other member groups within the wider Emmaus family.

During the year, we recorded total income of £454,443 and total expenditure of £557,561, resulting in a deficit of £103,118 (2024: deficit of £59,154). While a deficit is always disappointing it is reflective of the economic challenges faced during the year and the resilience shown by our community.

Despite financial pressures, we have remained steadfast in our mission to create a community where people who have experienced homelessness can find stability, support, and a sense of belonging. Through shared community life and meaningful work in our social enterprise, we continue to help individuals build skills, confidence, and dignity.

Our financial results reflect not only the difficult external environment but also the strength, compassion, and determination of our people. The Trustees are confident that, with continued commitment, careful management, and the support of our donors and partners, we will move towards a more sustainable future.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

As a matter of policy, the Trustees regularly review the level of reserves required to be held in order that the charity can maintain its operations into the future. Our revenue and capital reserves are reviewed regularly throughout the year.

Our reserves policy is to have at least three months of normal expenditure in free (cash) reserves at any one time. Our expenses totalled £557,561 for the year which would require reserves of at least £139,390. Our total reserves at the year-end were £420,238. Our cash balance at the year-end was £177,554.

Our key financial risk going forward is from our plans to generate extra income each year from all our principal revenue generating areas. Costs in all areas are increasing, and our occupation of two ageing buildings means that maintenance costs will continue to increase until re-development takes place. As explained above there is also a risk that we do not receive the £93,636 funding due to us currently retained by the lead partner of the Brighter Futures project.

Principal Funding

Our work simply wouldn't be possible without the generosity of our supporters, funders, and partners. Every donation we receive helps us continue our mission of creating a supportive community for people who have experienced homelessness offering a safe place to live, opportunities to rebuild confidence, and the chance to develop skills and dignity through meaningful work within our social enterprise.

Over the past year, our principal sources of income have included grants from charitable foundations, contributions from local authorities, trading income from our social enterprise activities, and donations from individuals who believe in our mission. These funds have allowed us to provide accommodation, personalised support, and training opportunities to help residents move towards greater independence and stability.

However, rising costs and increased demand for our services mean that continued financial support is more vital than ever. To sustain our community and plan confidently for the future, we are seeking renewed and increased funding from donors who share our commitment to transforming lives.

Your support enables us to:

- Provide safe, stable housing for people rebuilding their lives.
- Offer training, employment, and volunteering opportunities through our social enterprises.
- Deliver one-to-one support that helps individuals regain confidence and independence.
- Maintain and improve our facilities to create a welcoming and dignified living environment.

Every contribution no matter the size makes a direct and lasting difference. With your help, we can continue to offer hope, opportunity, and belonging to those who need it most.

Together, we can ensure that our community remains a place where people can recover, grow, and thrive.

The results of the year's operations are set out in the attached financial statements. Please refer to our Statement of Financial Activities which can be found on page 8 and our Balance Sheet on page 9.

We received funding from donations and legacies, which includes grant funding, and totalled £35,290 during the year which is a decrease on 2024 (£56,436).

We received £134,990 from housing benefit (2024: £143,456) and raised £272,768 of funds through our shop sales and other activities (2024: £295,556)

Finally, we take this opportunity to thank all our donors for their much-needed contributions.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Risk Management

The Trustees regularly review their strategic and operational risks, also reviewing on a regular basis policy and procedures with regard to minimising the risks which the charity, its employees, Companions, volunteers and customers might encounter. Health and safety and specific procedure notes exist for any areas of concern. Specific nominated personnel have overall responsibility for ensuring compliance. These cover, but not exclusively, workshops, misuse of drugs and alcohol, finance, manual handling, safeguarding and COSHH.

Plans for the future

Emmaus has continued to be primarily focussed on its community of Companions ensuring that they receive support, encouragement and opportunity in their lives. Support will be tailored to the specific needs of the Companion where some will seek opportunity elsewhere but others will seek to remain within the community for the long run. This primary focus is central to the reason for our being and must as such be the first thing we seek to achieve.

There are financial pressures on the Charity principally because we operate from old buildings in less than perfect condition. Quite often this year Trustees have had little or no choice but to approve significant expenditure in maintenance or repair items to enable continuity of operation. This places great emphasis on improving performance and our management team are organised to improve efficiency in all areas of operation. As stated previously our Social Enterprise is a perfect example of this approach delivering tangible improvement year on year but it must be anticipated that the degree of improvement is limited.

The project to consolidate all activity at Stockwell Head has been a substantial effort and investment this year. As reported earlier the costs associated with such a redevelopment programme are high and this has required some further work to establish the best way forward. Our lease at Elm lea expires in a relatively short period and as such the decision about how to move forward is becoming urgent.

Last year we reported on the formative discussions with Emmaus Coventry and Warwickshire about the possibility of merging our two organisations. Those discussions concluded at the end of 2023 without agreement and no further discussions are planned at the current time.

Life within Emmaus will always be challenging because of the nature of the challenges faced by increasing numbers of homelessness within our society, but we are confident that we continue to accept those challenges with enthusiasm and commitment and because our excellent management team continue to perform at an exceptional level in support of the Companions.

Structure, governance and management

Organisation

On the 5th December 2011 Emmaus Leicestershire and Rutland was incorporated under the Companies' Act 2006 as a private company limited by guarantee, registered number 07871687.

The company was granted charitable status on the 9th March 2012 under charity number 1146326.

Constitution

The charity is constituted under a Memorandum of Association dated 5th December 2011 and is a registered charity.

The Memorandum of Association has been amended in accordance with the wishes of Emmaus UK and a new constitution was agreed on 8th December 2014.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Emmaus UK	
Peter Savage	(Resigned 17 December 2024)
Simon Stacey	(Resigned 5 June 2025)
Emily Smith	(Resigned 17 December 2024)
Clive Pitt	(Resigned 17 December 2024)
Lindsay Orton	(Resigned 29 July 2025)
Anthony Brown	
Sarah Johnson	(Resigned 28 October 2025)
Jane Grice	(Resigned 16 December 2025)
Dr Heather Hollins	(Resigned 4 October 2024)
Nichola Gascoigne	(Appointed 13 August 2024)
Grace Coiley	(Appointed 18 February 2025 and resigned 16 December 2025)
Martin Russell Hughes	(Appointed 4 February 2025 and resigned 12 December 2025)
Zankhana Mohanlal	(Appointed 27 May 2025 and resigned 19 December 2025)
Andrew Dunn	(Appointed 8 January 2026)
John Humpston	(Appointed 3 February 2026)
Ashley Latham-Ross	(Appointed 10 February 2026)

Recruitment and appointment of trustees

It was generally felt that the Board would benefit not only from additional Trustees, to share the load, but also from a wider range of skill, expertise and diversity. We will continue to encourage people with appropriate skills, free time and a passion to support our work to apply to join us.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations usually come from other Trustees within the charity, its supporters and through advertising in the local media and county wide networks.

These nominations must be approved by existing Trustees, in accordance with the Articles of Association. When specific skills are required, approaches would be made to people with relevant expertise who are sympathetic to the ethos of the Charity. If necessary, a Trustee would be co-opted specifically to cover the required function, the current Trustees are those shown on page 1.

Policies adopted for the induction and training of Trustees

Each new Trustee is briefed about the Community and their legal and ethical responsibilities as Trustees. Any prospective Trustee needs to attend one board meeting to observe the requirements and responsibilities to be undertaken. Then when an individual is ready to join the board an induction pack is given to each new Trustee to support the briefing prior to their appointment. In addition, there is an opportunity to attend a full day induction session run by Emmaus UK.

Organisational structure and decision making

In order to work effectively towards the alleviation and relief of poverty in and around Leicestershire and Rutland, Trustees and the Leadership Team believe that the Companions are central to the existence of the organisation and this is reflected in the structure of the charity.

Each week a meeting of the whole community takes place in order to discuss and agree decisions which affect the community as a whole.

EMMAUS LEICESTERSHIRE AND RUTLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Related party relationship

Emmaus Leicestershire and Rutland is member of the Federation of Emmaus in the UK and continues to work closely with Communities, Groups and staff in the Federation.

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Thomas Mayfield of Mayfield and Co (Accountants) Ltd will be re-appointed as Independent Examiner to the charity for the ensuing year.

Trustees' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Disclosure of information

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the examination of the accounts, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

Nichola Gascoigne

Nichola Gascoigne

Trustee

6 March 2026

EMMAUS LEICESTERSHIRE AND RUTLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMMAUS LEICESTERSHIRE AND RUTLAND

I report to the trustees on my examination of the financial statements of Emmaus Leicestershire and Rutland (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

6 March 2026

EMMAUS LEICESTERSHIRE AND RUTLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	3	19,517	-	15,773	35,290	25,486	-	30,950	56,436
Charitable activities	4	134,990	-	-	134,990	143,456	-	-	143,456
Other trading activities	5	272,768	-	-	272,768	295,556	-	-	295,556
Investments	6	5,774	-	-	5,774	4,327	-	-	4,327
Other income	7	5,621	-	-	5,621	2,345	-	-	2,345
Total income		438,670	-	15,773	454,443	471,170	-	30,950	502,120
Expenditure on:									
Charitable activities	8	525,983	-	31,578	557,561	536,189	-	25,085	561,274
Total expenditure		525,983	-	31,578	557,561	536,189	-	25,085	561,274
Net expenditure and movement in funds		(87,313)	-	(15,805)	(103,118)	(65,019)	-	5,865	(59,154)
Reconciliation of funds:									
Fund balances at 1 July 2024		224,859	188,545	109,952	523,356	289,878	188,545	104,087	582,510
Fund balances at 30 June 2025		137,546	188,545	94,147	420,238	224,859	188,545	109,952	523,356

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMMAUS LEICESTERSHIRE AND RUTLAND

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		771,505		767,929
Current assets					
Debtors	15	54,121		58,680	
Cash at bank and in hand		177,554		298,066	
		231,675		356,746	
Creditors: amounts falling due within one year	17	(38,563)		(44,798)	
Net current assets			193,112		311,948
Total assets less current liabilities			964,617		1,079,877
Creditors: amounts falling due after more than one year	18		(544,379)		(556,521)
Net assets			420,238		523,356
The funds of the charity					
Restricted income funds	19		94,147		109,952
Unrestricted funds - general	21		137,546		224,859
Unrestricted funds - designated	20		188,545		188,545
			420,238		523,356

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 March 2026

Anthony Brown

Anthony Brown
Trustee

Company registration number 07871687 (England and Wales)

EMMAUS LEICESTERSHIRE AND RUTLAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(105,525)		(39,113)
Investing activities					
Purchase of tangible fixed assets		(10,799)		(8,000)	
Proceeds from disposal of tangible fixed assets		-		4,454	
Investment income received		5,774		4,327	
Net cash (used in)/generated from investing activities			(5,025)		781
Financing activities					
Repayment of bank loans		(9,962)		(8,721)	
Net cash used in financing activities			(9,962)		(8,721)
Net decrease in cash and cash equivalents			(120,512)		(47,053)
Cash and cash equivalents at beginning of year			298,066		345,119
Cash and cash equivalents at end of year			177,554		298,066

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Emmaus Leicestershire and Rutland is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line (building only)
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	19,517	500	20,017	25,486	2,170	27,656
Grants	-	15,273	15,273	-	20,780	20,780
Donated goods and services	-	-	-	-	8,000	8,000
	<u>19,517</u>	<u>15,773</u>	<u>35,290</u>	<u>25,486</u>	<u>30,950</u>	<u>56,436</u>

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
General donations	16,734	-	16,734	8,664	250	8,914
Gift Aid	2,783	-	2,783	5,600	-	5,600
Two Ways CIC	-	-	-	5,000	-	5,000
Vera Outhwaite	-	-	-	2,000	-	2,000
Florence Turner Trust	-	-	-	1,000	-	1,000
NFU Mutual	-	-	-	3,222	-	3,222
J Baker	-	-	-	-	1,000	1,000
Ragdale Hall	-	500	500	-	500	500
Cardent Van WRAP	-	-	-	-	420	420
	<u>19,517</u>	<u>500</u>	<u>20,017</u>	<u>25,486</u>	<u>2,170</u>	<u>27,656</u>
Grants						
Screwfix Foundation	-	1,883	1,883	-	-	-
The National Lottery (Awards for All)	-	-	-	-	10,000	10,000
Emmaus UK	-	759	759	-	1,630	1,630
Rural & Community Grant	-	381	381	-	-	-
HSBC	-	-	-	-	750	750
Tesco Groundworks	-	-	-	-	1,000	1,000
Henry Smith	-	8,000	8,000	-	6,000	6,000
Charity Link	-	-	-	-	400	400
Leeds Building Society	-	-	-	-	1,000	1,000
Help The Homeless	-	4,250	4,250	-	-	-
	<u>-</u>	<u>15,273</u>	<u>15,273</u>	<u>-</u>	<u>20,780</u>	<u>20,780</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Other income	<u>134,990</u>	<u>143,456</u>

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	272,768	295,556

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,774	4,327

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	5,621	2,345

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Charitable activities

	Unrestricted Charitable Expenditure 2025 £	Restricted Charitable Expenditure 2025 £	Total 2025 £	Total 2024 £
Staff costs	188,438	-	188,438	187,493
Depreciation and impairment	3,003	4,219	7,222	6,473
Staff training and expenses	1,311	-	1,311	3,818
Companion and fundraising expenses	55,500	8,602	64,102	66,304
Rent, rates and water	60,912	-	60,912	62,683
Light and heat	35,739	2,500	38,239	38,338
Repairs, maintenance and computer equipment	63,734	6,257	69,991	42,373
Legal and professional fees	5,633	-	5,633	15,007
Insurance	9,831	-	9,831	10,514
Sundry expenses	18,385	-	18,385	17,375
Telephone, internet and television	5,220	-	5,220	7,416
Printing, postage and stationery	1,763	-	1,763	3,094
Advertising	7,507	-	7,507	8,922
Motor and travel expenses	7,119	10,000	17,119	20,080
Other charitable expenditure	52,242	-	52,242	61,377
	<u>516,337</u>	<u>31,578</u>	<u>547,915</u>	<u>551,267</u>
Share of governance costs (see note 9)	9,646	-	9,646	10,007
	<u>525,983</u>	<u>31,578</u>	<u>557,561</u>	<u>561,274</u>
Analysis by fund				
Unrestricted funds - general	525,983	-	525,983	536,189
Restricted funds	-	31,578	31,578	25,085
	<u>525,983</u>	<u>31,578</u>	<u>557,561</u>	<u>561,274</u>
For the year ended 30 June 2024				
Unrestricted funds - general	536,189	-		536,189
Restricted funds	-	25,085		25,085
	<u>536,189</u>	<u>25,085</u>		<u>561,274</u>

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Independent examiners fees	-	4,020	4,020	3,720	Governance
Accountancy fees	-	2,750	2,750	2,820	Governance
Bank charges	-	2,876	2,876	3,467	Governance
	<u>-</u>	<u>9,646</u>	<u>9,646</u>	<u>10,007</u>	
Analysed between Charitable activities	-	9,646	9,646	10,007	
	<u>-</u>	<u>9,646</u>	<u>9,646</u>	<u>10,007</u>	

Governance costs includes payments to the independent examiners of £4,020 (2024-£3,720) for examination fees.

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,020	3,720
Depreciation of owned tangible fixed assets	7,222	6,473
	<u>11,242</u>	<u>10,193</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but meeting costs totalling £nil (2024: £94) were reimbursed.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
General charitable activities	<u>7</u>	<u>7</u>
Employment costs	2025	2024
	£	£
Wages and salaries	<u>188,438</u>	<u>187,493</u>

There were no employees whose annual remuneration was more than £60,000.

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	57,781	58,906

13 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

14 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 July 2024	767,980	23,710	791,690
Additions	-	10,799	10,799
At 30 June 2025	767,980	34,509	802,489
Depreciation and impairment			
At 1 July 2024	8,158	15,604	23,762
Depreciation charged in the year	2,719	4,503	7,222
At 30 June 2025	10,877	20,107	30,984
Carrying amount			
At 30 June 2025	757,103	14,402	771,505
At 30 June 2024	759,823	8,106	767,929

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,384	4,194
Other debtors	20,000	20,500
Prepayments and accrued income	32,737	33,986
	54,121	58,680

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Loans and overdrafts

	2025 £	2024 £
Bank loans	555,969	565,932
Payable within one year	11,590	9,411
Payable after one year	544,379	556,521
Amounts included above which fall due after five years:		
Payable by instalments	490,545	502,687

The long-term loans are secured by fixed charges over the property The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG.

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	16	11,590	9,411
Other taxation and social security		2,297	2,641
Trade creditors		3,907	8,181
Other creditors		13,427	13,689
Accruals and deferred income		7,342	10,876
		38,563	44,798

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	544,379	556,521

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 July 2023	Income	Expenditure	Balance at 1 July 2024	Income	Expenditure	Balance at 30 June 2025
	£	£	£	£	£	£	£
The Van Fund	-	420	(420)	-	-	-	-
Building Better Opportunities (BBO)	(11,702)	-	-	(11,702)	-	-	(11,702)
The National Lottery (Awards for All)	-	10,000	-	10,000	-	(10,000)	-
Emmaus UK	95,200	-	(2,400)	92,800	-	(2,400)	90,400
Emmaus UK 2	-	1,630	(1,630)	-	759	(759)	-
Charity Link	-	400	-	400	-	(400)	-
Tesco Ground Work	-	1,000	-	1,000	-	(1,000)	-
Leicestershire County Council	7,625	-	(319)	7,306	-	(319)	6,987
Rural & Community Grant	-	-	-	-	381	(381)	-
The Bailey Will Trust - Companion training & progression	3,033	-	(1,348)	1,685	-	(1,685)	-
The Bailey Will Trust - Property Purchase	9,681	-	(9,681)	-	-	-	-
Screwfix foundation	-	-	-	-	1,883	-	1,883
Leeds Building Society	-	1,000	(24)	976	-	(976)	-
Ragdale Hall	-	500	(500)	-	500	(500)	-
Henry Smith	-	6,000	(5,763)	237	8,000	(7,158)	1,079
Rotary Club	250	250	(250)	250	-	(250)	-
HSBC Making a Difference	-	750	(750)	-	-	-	-
J Baker	-	1,000	-	1,000	-	-	1,000
Help the Homeless	-	-	-	-	4,250	(4,250)	-
Donated Van	-	8,000	(2,000)	6,000	-	(1,500)	4,500
	<u>104,087</u>	<u>30,950</u>	<u>(25,085)</u>	<u>109,952</u>	<u>15,773</u>	<u>(31,578)</u>	<u>94,147</u>

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds (Continued)

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 July 2024	At 30 June 2025
	£	£
Designated funds	188,545	188,545

Previous year:	At 1 July 2023	At 30 June 2024
	£	£
Designated funds	188,545	188,545

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	224,859	438,670	(525,983)	137,546

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	289,878	471,170	(536,189)	224,859

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:				
Tangible assets	674,118	-	97,387	771,505
Current assets/(liabilities)	7,807	188,545	(3,240)	193,112
Long term liabilities	(544,379)	-	-	(544,379)
	<u>137,546</u>	<u>188,545</u>	<u>94,147</u>	<u>420,238</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:				
Tangible assets	661,823	-	106,106	767,929
Current assets/(liabilities)	119,557	188,545	3,846	311,948
Long term liabilities	(556,521)	-	-	(556,521)
	<u>224,859</u>	<u>188,545</u>	<u>109,952</u>	<u>523,356</u>

23 Financial commitments, guarantees and contingent liabilities

A grant of £100,000 was received from Emmaus UK (a national charity which provides guidance and support for individual Emmaus communities such as Emmaus Leicestershire and Rutland) in 2021 and has been used to help purchase The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG as the community accommodation. This grant becomes repayable if the building is sold within 10 years of the agreement dated 12 October 2020 or if Emmaus Leicestershire and Rutland ceases to be a member of Emmaus UK within the same timeframe. The potential contingent liability is £100,000 being the full grant provided.

24 Going Concern

The directors believe that the company remains a going concern at this moment in time, but with significant challenges ahead.

Over the next twelve months there will be some difficult moments which could lead to the charity winding down operations and closing.

At the moment the charity remains solvent, and there is a plan to restructure operations to save costs.

The directors believe it is still appropriate to prepare the accounts under the going concern principle, although the directors acknowledge that future events could impact on the going concern status of the company. However, they are confident that operations will run up until the end of June 2026.

EMMAUS LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	13,000	52,000
Between two and five years	-	65,000
	<hr/>	<hr/>
	13,000	117,000
	<hr/>	<hr/>

26 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(103,118)	(59,154)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,774)	(4,327)
Depreciation and impairment of tangible fixed assets	7,222	6,473
Movements in working capital:		
Decrease in debtors	4,559	10,671
(Decrease)/increase in creditors	(8,414)	7,224
	<hr/>	<hr/>
Cash absorbed by operations	(105,525)	(39,113)
	<hr/>	<hr/>