

**Charity Registration No. 1146326**

**Company Registration No. 07871687 (England and Wales)**

**EMMAUS LEICESTERSHIRE AND RUTLAND**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

# EMMAUS LEICESTERSHIRE AND RUTLAND

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Emmaus UK  
Peter Savage  
Rachelle Maxwell  
Marcella Forrest  
Simon Stacey  
Emily Smith  
Clive Pitt  
Lindsay Orton  
Anthony Brown

(Appointed 9 November 2021)

(Appointed 21 April 2022)

**Secretary**

Clive Pitt

**Charity number**

1146326

**Company number**

07871687

**Principal address**

The Emporium  
Stockwell Head  
Hinckley  
Leicestershire  
LE10 1RG

**Registered office**

The Emporium  
Stockwell Head  
Hinckley  
Leicestershire  
LE10 1RG

**Independent examiner**

David T Mayfield  
Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

**Bankers**

Lloyds TSB Bank  
54-56 Chestnut Drive  
Oadby  
Leicester  
LE2 5JG

**Solicitors**

Headleys Solicitors  
15 Station Road  
Hinckley  
Leicestershire  
LE10 1AW

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# **EMMAUS LEICESTERSHIRE AND RUTLAND**

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# **EMMAUS LEICESTERSHIRE AND RUTLAND**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

Policies and objectives; In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The objects of the charity are, without distinction, the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. In addition to its work locally, Emmaus Leicestershire and Rutland is a member of both Emmaus Europe and Emmaus International and contributes to the work of these organisations materially to establish and maintain Emmaus communities throughout the rest of the World.

#### **Strategies for achieving objectives**

Emmaus Leicestershire & Rutland provides a home, work, education and training for previously homeless or vulnerable people in and around Leicestershire and Rutland. It also welcomes people who are interested in the way of life and opportunities offered by being an Emmaus companion.

Emmaus Leicestershire & Rutland Companions each have a room of their own and work together collecting, refurbishing and selling donated goods. They have the opportunity to gain new skills and regain their self-respect while working to support other people in greater need.

Emmaus Leicestershire and Rutland also helps local disadvantaged people to set up home at a reasonable cost, working closely together with Social Services, other charities, local churches and other voluntary organisations. Emmaus International's work has been supported by donations following Solidarity Sales.

We would like to thank everyone who supports our work, the generous people who donate items to us for sale in our shops together with those who come and buy them, the members of the public, churches and groups who continue to donate money to us and support our activities practically by working with us. We would also like to thank those people who have come forward to volunteer in our Community; by so doing they support and encourage companions with their knowledge and experience.

A key feature of the work we do consists of solidarity between ourselves and the community and building on the work we do with our companions. We look to work with vulnerable people and those members of society who may have hit hard times, and look to bring structure to their lives, provide them with responsibility and hope to see a rise in their self-esteem as a consequence of the opportunities they are provided with. Our approach is significantly influenced by the original companion Georges and along with the other Emmaus groups we owe a debt of thanks to Father Henri Marie Joseph Grouès - better known as the "Abbe Pierre".



# EMMAUS LEICESTERSHIRE AND RUTLAND

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **Public benefit statement**

Emmaus activities are all designed to meet the needs of vulnerable people who may have hit on hard times. The charity's objects are to help with the relief of poverty, hardship and distress arising to those in need without distinction. Our activities are in conformance with the principles of the Emmaus movement as published from time to time by Emmaus UK.

We seek to provide accommodation or assistance in such provision, for homeless people in the area and such other places as may seem appropriate from time to time (the beneficiaries). We seek to provide the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life.

We believe we have achieved our charitable objectives and therefore provided a public benefit. We have capacity to house sixteen companions in accommodation and they are receiving the relevant support and training that they require, whilst having the opportunity to work and contribute to the future success of the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

**Review of activities;** This report covers the year since the AGM in November 2021. It sets out activities and changes within the organisation in that period and includes the accounts for the period 1 July 2021 to 30 June 2022:

Once again the year has been very busy with the team working together to strengthen the role the charity plays in supporting the homeless and exploring opportunities for supporting the sustainability of its operations for the future. The staff team, companions and volunteers have as usual contributed tremendously to the charity's performance this year and where there has been a much higher level of change within the charity than normal.

This year in particular we are delighted to have helped manage the 'move on' of two relatively long standing companions. These companions have moved into self-sufficiency with private accommodation and employment. In addition we have accommodated new companions ensuring that they become an integral part of the community. The awareness of Emmaus continues to grow and our relationships with local authorities and other agencies remain good.

In late 2021 we extended the lease at Elm Lea, the companion house, for a minimum further period of three years. This will give us time to plan for the development of Stockwell Head where we hope to consolidate all activities in the future. In addition our Castle Street, Hinckley, retail shop closed in the summer. The rent on this property increased significantly and the decision was taken to bring all retail operations into Stockwell Head. This change appears to have had no negative impact on financial results.

Maintaining high occupancy levels at our residential accommodation has become more challenging this year which has on occasion required us to change our operating methods as a consequence of having a smaller pool of available labour. It is unclear whether this is due to seasonality alone and as such the situation will be closely monitored moving forward.

The Brighter Futures Project ceased to operate at the end of March 2022 and the charity has been a major contributor in delivering opportunities and benefits to economically inactive people in Leicester and Leicestershire. Funded by the European Social Fund and the Big lottery Community Fund, this project has expanded the reach and scope of Emmaus in the community and has provided project funding over the past 4 years.

# **EMMAUS LEICESTERSHIRE AND RUTLAND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Financial review**

In financial terms in normal times the charity recognises it is operating in challenging conditions, with considerable competition within the business sector we operate in and access to funding is also difficult.

Our charity was set up with initial funding supplied to us from the Pera Foundation which financed our early years. The amount remaining from that fund has now been designated to support future growth or help manage our journey to sustainability.

In March of this year the Brighter Futures Project ended. This project was a Leicester and Leicestershire based partnership project which was part of a wider Building Better Opportunities (BBO) project funded by the Big Lottery Community Fund and matched with European Social Funds. It was a major source of funding for us in the past five years.

There remains £93,636 of funding for costs incurred on the project, that are due to us, which are currently being retained by the lead partner Business 2 Business (B2B Limited). We have not added this income to our accounts in the year to June 2022 nor have we made a provision for it as there remains uncertainty as to the process and terms of payment of this funding and how it will be held until payment. This situation will be reviewed on an annual basis.

Our Strategic Plan aims to fill the gap in our funding with increased shop income from the larger space we have available in our new building, that we now own, and developing other sources of funding.

We continue to be supported from the generosity of other donors and grant making bodies, as well as other member groups within the wider Emmaus family; primarily towards the support work with companions or specific projects or capital acquisitions.

During the year we had total income of £574,923 and expenditure of £604,425. This resulted in a deficit for the year of £29,502 (2021: surplus of £278,057). Last year was an exceptional year for funding due partly to £115,000 in restricted grants for our property purchase and from higher donations, gifts and grants mainly COVID related which were used to offset losses, secure our sustainability and maintain our reserves.

Our financial results enable us to achieve our charitable objective of providing a community for people who have been homeless, where they can live, receive support and develop skills and dignity through the community life and work within the social enterprise business.

#### **Reserves policy**

As a matter of policy the Trustees regularly review the level of reserves required to be held in order that the charity can maintain its operations into the future. Our revenue and capital reserves are reviewed regularly throughout the year.

Our reserves policy is to have at least three months of normal expenditure in free (cash) reserves at any one time. Our expenses totalled £604,425 for the year which would require reserves of at least £151,106. Our total reserves at the year end were £612,650. Our reserves excluding equity in our new property of £173,465 (£760,000 purchase price minus £586,535 mortgage) were £439,185. Our cash balance at the year end was £373,963. Holding reserves of at least £151,106 as free reserves in cash plus £50,000 of working capital leaves £172,857 reserves above this limit.

This £172,857 of reserves which we calculate as above the minimum required policy limit would comprise our designated funds of £188,545 plus £15,688 of unrestricted funds. These will be used to support future growth and offset future risks and potential losses from our growth and expansion aims as outlined in our five year strategic plan.

Our key financial risk going forward is from our plans to generate an extra £100,000 income per year which previously came from the Brighter Futures project which ended in March 2022. As explained above there is also a risk that we do not receive the £93,636 funding due to us currently retained by the lead partner of the Brighter Futures project.

We plan to replace the project income with increased retail sales and newly sourced long term funding. Also we face the risks of a possible fall in the level of housing benefit receivable, rising costs and not being able to secure the same level of general operating grant and donations that we have done up to now.

# **EMMAUS LEICESTERSHIRE AND RUTLAND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Principal Funding**

The results of the year's operations are set out in the attached financial statements. Please refer to our Statement of Financial Activities which can be found on page 9 and our Balance Sheet on page 10.

We received funding from donations and legacies, which includes grant funding, and totalled £161,162 during the year which is a decrease on 2021 (£527,426). This is due mainly to £115,000 restricted grants for our property purchase and COVID-19 related grants.

We received £161,662 from housing benefit (2021: £161,875) and raised £250,176 of funds through our shop sales and other activities (2021: £176,972).

Of the total funds received during the year £107,685 were restricted funds and £467,238 were unrestricted funds.

We use unrestricted funds to help to balance our Social Enterprise Income and housing benefit over the costs of running the charity and supporting the companions.

Our designated fund of £188,545 consists of the original Pera Foundation which provided us with a charitable donation of £225,000 in 2012 and as at the 30 June 2020 there remained a balance of £130,408, to this we have added the surplus of £58,137 from 2020. This designated fund will be used to support future growth opportunities in line with our strategic plan to transition to a new level of sustainable operations for the community.

Finally, we take this opportunity to thank all our donors for their much needed contributions.

#### **Risk Management**

The Trustees regularly review their strategic and operational risks, also reviewing on a regular basis policy and procedures with regard to minimising the risks which the charity, its employees, companions, volunteers and customers might encounter. Health and safety and specific procedure notes exist for any areas of concern. Specific nominated personnel have overall responsibility for ensuring compliance. These cover, but not exclusively, workshops, misuse of drugs and alcohol, finance, manual handling, safeguarding and COSHH.

#### **Plans for the future.**

Emmaus will continue to be primarily focussed on its community of companions ensuring that they receive support, encouragement and opportunity in their lives. As always support will be tailored to the specific needs of the companion where some will seek opportunity elsewhere but others will seek to remain within the community for the long run.

We plan to improve performance in all areas of operations and with a new management team in place we have great confidence that these improvements can be achieved. Our social enterprise continues to perform well and is differentiated from others in the local area. We will look to maintain and improve performance by better understanding customer needs and by becoming more structured in marketing for donations. Improving awareness and planning marketing communication will work hand in hand to develop our brand and to keep Emmaus at front of mind for those who may wish to engage with us.

The consolidation of all activity at Stockwell Head will be the biggest project the charity has ever faced. The amount of work and finance to achieve this tremendous milestone should not be underestimated but we have a vision where all those who engage with Emmaus will be provided with modern facilities which truly represent the great with that the charity does, all we have to do now is get on with making that happen.

Life within Emmaus will always be challenging because of the nature of the challenges faced by increasing numbers of homelessness within our society but we are confident that we will continue to accept those challenges with enthusiasm and commitment.

# **EMMAUS LEICESTERSHIRE AND RUTLAND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Structure, governance and management Organisation**

On the 5th December 2011 Emmaus Leicestershire and Rutland was Incorporated under the Companies' Act 2006 as a private company limited by guarantee, registered number 07871687.

The company was granted charitable status on the 9th March 2012 under charity number 1146326.

#### **Constitution**

The charity is constituted under a Memorandum of Association dated 5th December 2011 and is a registered charity.

The Memorandum of Association has been amended in accordance with the wishes of Emmaus UK and a new constitution was agreed on 8th December 2014.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Emmaus UK	
Peter Savage	
Rachelle Maxwell	
Kulvinder Sethi	(Resigned 21 April 2022)
Jeanne-Marie Douglas	(Resigned 18 October 2022)
Rajesh Gohil	(Resigned 24 November 2021)
Marcella Forrest	
Harjit Saund	(Resigned 8 September 2021)
Ann O'Connell	(Resigned 30 September 2022)
Simon Stacey	
Emily Smith	
Karan Chadha	(Resigned 8 September 2021)
Clive Pitt	
Lindsay Orton	(Appointed 9 November 2021)
Anthony Brown	(Appointed 21 April 2022)

It was generally felt that the Board would benefit not only from additional Trustees, to share the load, but also from a wider range of skill, expertise and diversity. We will continue to encourage people with appropriate skills, free time and a passion to support our work to apply to join us.

# **EMMAUS LEICESTERSHIRE AND RUTLAND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations usually come from other Trustees within the charity, its supporters and through advertising in the local media and county wide networks.

These nominations must be approved by existing Trustees, in accordance with the Articles of Association. When specific skills are required, approaches would be made to people with relevant expertise who are sympathetic to the ethos of the Charity. If necessary, a Trustee would be co-opted specifically to cover the required function, the current Trustees are those shown on page 1.

#### **Policies adopted for the induction and training of Trustees**

Each new Trustee is briefed about the Community and their legal and ethical responsibilities as Trustees. Any prospective Trustee needs to attend one board meeting to observe the requirements and responsibilities to be undertaken. Then when an individual is ready to join the board an induction pack is given to each new Trustee to support the briefing prior to their appointment. In addition, there is an opportunity to attend a full day induction session run by Emmaus UK.

#### **Organisational structure and decision making**

In order to work effectively towards the alleviation and relief of poverty in and around Leicestershire and Rutland, Trustees and the Leadership Team believe that the Companions are central to the existence of the organisation and this is reflected in the structure of the charity.

Each week a meeting of the whole community takes place in order to discuss and agree decisions which affect the community as a whole.

#### **Related party relationship**

Emmaus Leicestershire and Rutland is member of the Federation of Emmaus in the UK and continues to work closely with Communities, Groups and staff in the Federation.

#### **Independent Examiners**

A resolution will be proposed at the Annual General Meeting that David Mayfield of Mayfield and Co (Accountants) Ltd will be re-appointed as Independent Examiner to the charity for the ensuing year.

#### **Trustees' liability**

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

# EMMAUS LEICESTERSHIRE AND RUTLAND

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2022

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#### Chair's Report

It is my pleasure to provide a short summary of the 2021/ 2022 Emmaus Leicestershire and Rutland year.

Our Mission is "to enable people to overcome homelessness in Leicestershire and Rutland" which we deliver by providing accommodation, work and supporting services to a group of Companions based in Hinckley. The past year has been one of consolidation and reset following the Covid pandemic and we look forward to a future where we begin to realise the undoubted potential of our charity.

It is of great credit to our Companions and the team supporting them that the Community has remained largely settled during the past year. We have seen some very positive outcomes for Companions who have moved on to full time employment and self-sufficiency. Alongside that there are number of long standing Companions who continue to be the foundation of our Community in Hinckley.

The Leadership of our charity changed in March 2022 with the appointment of Dawn Wright as Director. We are delighted to have Dawn and with the necessary support she will deliver the potential of the charity. A number of other management changes have been made with a view to improving the performance and professional standards of the charity.

Our aspiration is to maintain a stable community, increase capacity in all areas and to develop a blueprint for the physical accommodation of our community and social enterprise on one site. These are significant targets in their own right but in addition to that we want to consider the expansion of our reach beyond Hinckley and Bosworth to the wider Leicestershire and Rutland area, at least. Our service is just as relevant beyond Hinckley and there are big opportunities for us to help people beyond our current footprint.

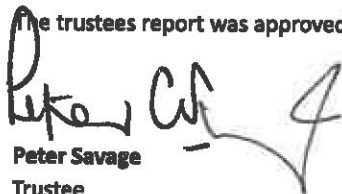
The Trustee Board continues to provide oversight and guidance and as ever I am grateful to all for the level of engagement which has been provided. It would be remiss of me not to add my personal thanks to two long standing Trustees, Ann O'Connell and Marcella Daly, who will be standing down at the AGM. Ann and Marcella have made outstanding contributions to Emmaus and I am so grateful for the support of both.

Finally I must pay tribute to all those people who support Emmaus. The staff team have performed at a high level despite there being more change in the past year than is usual. We are lucky to have a small but powerful team of volunteers who work alongside the staff team to deliver the various outcomes. Our relationship with supporting organisations such as Hinckley and Rugby Building Society, Cadent and Adept Care Homes has only just begun but show great promise.

Emmaus has been in Leicestershire and Rutland for ten years now and has successfully established itself in Hinckley. Thank you to everyone who has helped so far as we look forward to the future with much positivity.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



Peter Savage  
Trustee

Dated: 15 November 2022

# EMMAUS LEICESTERSHIRE AND RUTLAND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EMMAUS LEICESTERSHIRE AND RUTLAND

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I report to the trustees on my examination of the financial statements of Emmaus Leicestershire and Rutland (the charity) for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

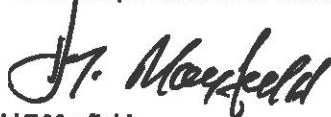
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RU

Dated: 15 November 2022



# EMMAUS LEICESTERSHIRE AND RUTLAND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>									
Donations and legacies	3	53,477	-	107,685	161,162	129,303	-	398,123	527,426
Charitable activities	4	161,662	-	-	161,662	161,875	-	-	161,875
Raising funds	5	250,167	-	-	250,167	176,972	-	-	176,972
Investments	6	8	-	-	8	7	-	-	7
Other income	7	1,924	-	-	1,924	361	-	-	361
<b>Total income</b>		<b>467,238</b>	<b>-</b>	<b>107,685</b>	<b>574,923</b>	<b>468,518</b>	<b>-</b>	<b>398,123</b>	<b>866,641</b>
<b>Expenditure on:</b>									
Charitable activities	8	475,792	-	128,633	604,425	311,234	-	277,350	588,584
<b>Net income/(expenditure) for the year</b>		<b>(8,554)</b>	<b>-</b>	<b>(20,948)</b>	<b>(29,502)</b>	<b>157,284</b>	<b>-</b>	<b>120,773</b>	<b>278,057</b>
<b>Fund balances at 1 July 2021</b>		<b>317,284</b>	<b>188,545</b>	<b>136,323</b>	<b>642,152</b>	<b>160,000</b>	<b>188,545</b>	<b>15,550</b>	<b>364,095</b>
<b>Fund balances at 30 June 2022</b>		<b>308,730</b>	<b>188,545</b>	<b>115,375</b>	<b>612,650</b>	<b>317,284</b>	<b>188,545</b>	<b>136,323</b>	<b>642,152</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# EMMAUS LEICESTERSHIRE AND RUTLAND

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		776,346		782,755
<b>Current assets</b>					
Debtors	14	96,834		94,565	
Cash at bank and in hand		373,963		410,615	
		470,797		505,180	
<b>Creditors: amounts falling due within one year</b>	16	(64,498)		(59,645)	
<b>Net current assets</b>			406,299		445,535
<b>Total assets less current liabilities</b>			1,182,645		1,228,290
<b>Creditors: amounts falling due after more than one year</b>	17		(569,995)		(586,138)
<b>Net assets</b>			612,650		642,152
<b>Income funds</b>					
Restricted funds	19		115,375		136,323
<u>Unrestricted funds</u>					
Designated funds	20	188,545		188,545	
General unrestricted funds		308,730		317,284	
			497,275		505,829
			612,650		642,152

## **EMMAUS LEICESTERSHIRE AND RUTLAND**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 15 November 2022



Clive Pitt  
Trustee

Company Registration No. 07871687

# EMMAUS LEICESTERSHIRE AND RUTLAND

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	25		(21,042)		274,472
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(767,980)	
Investment income received		8		7	
		<u>8</u>		<u>7</u>	
<b>Net cash generated from/(used in) Investing activities</b>			8		(767,973)
<b>Financing activities</b>					
Repayment of bank loans		(15,618)		602,153	
Payment of obligations under finance leases		-		(6,933)	
		<u>-</u>		<u>(6,933)</u>	
<b>Net cash (used in)/generated from financing activities</b>			(15,618)		595,220
<b>Net (decrease)/increase in cash and cash equivalents</b>			(36,652)		101,719
Cash and cash equivalents at beginning of year			410,615		308,896
<b>Cash and cash equivalents at end of year</b>			<u>373,963</u>		<u>410,615</u>

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

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#### 1 Accounting policies

##### Charity information

Emmaus Leicestershire and Rutland is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line (building only)
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	9,477	-	9,477	7,046
Grants receivable	44,000	107,685	151,685	520,380
	<u>53,477</u>	<u>107,685</u>	<u>161,162</u>	<u>527,426</u>
For the year ended 30 June 2021	<u>129,303</u>	<u>398,123</u>		<u>527,426</u>
Donations and gifts				
General donations	9,477	-	9,477	7,046
	<u>9,477</u>	<u>-</u>	<u>9,477</u>	<u>7,046</u>
Grants receivable for core activities				
Building Better Opportunities (BBO)	-	98,285	98,285	165,205
The National Lottery	-	-	-	82,446
Emmaus UK	-	-	-	100,000
Cadent Foundation	-	-	-	5,000
HBBC Business Recovery	-	-	-	14,023
HMRC Covid-19 Local Authority Support	-	-	-	55,143
Job Retention Scheme	-	-	-	9,920
Leicestershire and Rutland Community Foundation	-	-	-	5,000
Leicestershire County Council	-	-	-	15,000
Lloyds Foundation	34,000	-	34,000	43,643
Adept Care Homes	10,000	-	10,000	25,000
Shires Community Grant	-	7,500	7,500	-
Barrat Development	-	1,000	1,000	-
Waitrose	-	900	900	-
	<u>44,000</u>	<u>107,685</u>	<u>151,685</u>	<u>520,380</u>

### 4 Charitable activities

	2022 £	2021 £
Housing Benefit	<u>161,662</u>	<u>161,875</u>

## EMMAUS LEICESTERSHIRE AND RUTLAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

#### 5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Shop income	250,167	176,972

#### 6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	8	7

#### 7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	1,924	361



# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 8 Charitable activities

	Unrestricted Charitable Expenditure 2022 £	Restricted Charitable Expenditure 2022 £	Total 2022 £	Total 2021 £
Staff costs	103,558	91,023	194,581	225,148
Depreciation and impairment	3,690	2,719	6,409	4,914
Staff training and expenses	2,947	441	3,388	5,347
Companion and fundraising expenses	68,829	8,795	77,624	67,729
Purchases	498	-	498	-
Rent, rates and water	99,516	6,593	106,109	104,328
Light and heat	27,534	843	28,377	31,113
Repairs, maintenance and computer equipment	49,772	14,322	64,094	39,923
Legal and professional fees	8,632	47	8,679	22,908
Insurance	12,237	106	12,343	9,872
Sundry expenses	10,673	2,256	12,929	13,395
Telephone, internet and television	9,680	541	10,221	9,525
Printing, postage and stationery	7,402	420	7,822	8,104
Advertising	5,767	-	5,767	3,495
Motor and travel expenses	18,414	241	18,655	18,096
Other charitable expenditure	35,691	286	35,977	14,611
	<u>464,840</u>	<u>128,633</u>	<u>593,473</u>	<u>578,508</u>
Share of governance costs (see note 9)	10,952	-	10,952	10,076
	<u>475,792</u>	<u>128,633</u>	<u>604,425</u>	<u>588,584</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	475,792	-	475,792	311,234
Restricted funds	-	128,633	128,633	277,350
	<u>475,792</u>	<u>128,633</u>	<u>604,425</u>	<u>588,584</u>
<b>For the year ended 30 June 2021</b>				
Unrestricted funds - general	311,234	-		311,234
Restricted funds	-	277,350		277,350
	<u>311,234</u>	<u>277,350</u>		<u>588,584</u>

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 9 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Independent examiners fees	-	3,960	3,960	4,140	Governance
Accountancy fees	-	2,880	2,880	2,750	Governance
Bank charges	-	4,112	4,112	3,186	Governance
	<u>-</u>	<u>10,952</u>	<u>10,952</u>	<u>10,076</u>	
Analysed between Charitable activities	-	10,952	10,952	10,076	

Governance costs Includes payments to the Independent examiners of £3,960 (2021: £4,140) for examination fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but meeting costs totalling £267 (2021: £Nil) were reimbursed.

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
General charitable activities	<u>7</u>	<u>9</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>194,581</u>	<u>225,148</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 13 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 July 2021	767,980	38,009	805,989
At 30 June 2022	767,980	38,009	805,989
<b>Depreciation and impairment</b>			
At 1 July 2021	-	23,234	23,234
Depreciation charged in the year	2,719	3,690	6,409
At 30 June 2022	2,719	26,924	29,643
<b>Carrying amount</b>			
At 30 June 2022	765,261	11,085	776,346
At 30 June 2021	767,980	14,775	782,755

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	2,615	4,461
Other debtors	36,279	45,398
Prepayments and accrued income	57,940	44,706
	96,834	94,565

### 15 Loans and overdrafts

	2022	2021
	£	£
<b>Bank loans</b>	586,535	602,153
<b>Payable within one year</b>	16,540	16,015
<b>Payable after one year</b>	569,995	586,138
<b>Amounts included above which fall due after five years:</b>		
Payable by instalments	498,171	516,854

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 15 Loans and overdrafts

(Continued)

The long-term loans are secured by fixed charges over the property The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG.

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	16,540	16,015
Other taxation and social security		2,191	3,900
Trade creditors		22,669	15,707
Other creditors		14,003	15,213
Accruals and deferred income		9,095	8,810
		<u>64,498</u>	<u>59,645</u>

### 17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	<u>569,995</u>	<u>586,138</u>

### 18 Unrestricted funds

	Balance at 1 July 2020 £	Movement in funds		Balance at 1 July 2021 £	Movement in funds		Balance at 30 June 2022 £
		Income £	Expenditure £		Income £	Expenditure £	
General Activities	160,000	468,518	(311,234)	317,284	467,238	(475,792)	308,730
	<u>160,000</u>	<u>468,518</u>	<u>(311,234)</u>	<u>317,284</u>	<u>467,238</u>	<u>(475,792)</u>	<u>308,730</u>

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020	Movement in funds		Balance at 1 July 2021	Movement in funds		Balance at 30 June 2022
	£	Income	Expenditure	£	Income	Expenditure	£
Building Better Opportunities (BBO)	(7,607)	165,205	(166,869)	(9,271)	98,285	(100,716)	(11,702)
The National Lottery	-	82,446	(82,446)	-	-	-	-
Emmaus UK	-	100,000	-	100,000	-	(2,400)	97,600
Cadent Foundation	-	5,000	(5,000)	-	-	-	-
HBBC Business Recovery	-	14,023	-	14,023	-	(14,023)	-
Leicestershire and Rutland Community Foundation	-	5,000	(5,000)	-	-	-	-
Leicestershire County Council	-	15,000	(7,056)	7,944	-	-	7,944
Lloyds Foundation	-	10,643	(8,153)	2,490	-	(2,490)	-
The Bailey Will Trust - Companion training & progression	13,157	-	(2,020)	11,137	-	(6,785)	4,352
The Bailey Will Trust - Property Purchase	10,000	-	-	10,000	-	(319)	9,681
Shires Community Grant	-	806	(806)	-	7,500	-	7,500
Barrat Development	-	-	-	-	1,000	(1,000)	-
Waitrose	-	-	-	-	900	(900)	-
	<u>15,550</u>	<u>398,123</u>	<u>(277,350)</u>	<u>136,323</u>	<u>107,685</u>	<u>(128,633)</u>	<u>115,375</u>

The charity has significant restricted funds carried forward, some of which were raised to enable the charity to purchase the property in 2021. As at the year end no costs had been allocated against this income.

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 July 2020	Income	Balance at 1 July 2021	Income	Balance at 30 June 2022
	£	£	£	£	£
Pera Foundation	188,545	-	188,545	-	188,545
	<u>188,545</u>	<u>-</u>	<u>188,545</u>	<u>-</u>	<u>188,545</u>
	<u>188,545</u>	<u>-</u>	<u>188,545</u>	<u>-</u>	<u>188,545</u>

# EMMAUS LEICESTERSHIRE AND RUTLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 21 Analysis of net assets between funds

	Unrestricted Funds		Designated funds		Restricted Funds		Total		Unrestricted Funds		Designated funds		Restricted Funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 30 June 2022 are represented by:																
Tangible assets	669,065		-		107,281		776,346		672,755		-		110,000		782,755	
Current assets/(liabilities)	209,660		188,545		8,094		406,299		230,667		188,545		26,323		445,535	
Long term liabilities	(569,995)		-		-		(569,995)		(586,138)		-		-		(586,138)	
	308,730		188,545		115,375		612,650		317,284		188,545		136,323		642,152	

## EMMAUS LEICESTERSHIRE AND RUTLAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

#### 22 Financial commitments, guarantees and contingent liabilities

A grant of £100,000 was received from Emmaus UK (a national charity which provides guidance and support for individual Emmaus communities such as Emmaus Leicestershire and Rutland) in 2021 and has been used to help purchase The Emporium, Stockwell Head, Hinckley, Leicestershire, LE10 1RG as the community accommodation. This grant becomes repayable if the building is sold within 10 years of the agreement dated 12 October 2020 or if Emmaus Leicestershire and Rutland ceases to be a member of Emmaus UK within the same timeframe. The potential contingent liability is £100,000 being the full grant provided.

#### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	56,392	53,004
Between two and five years	169,000	4,294
	<u>225,392</u>	<u>57,298</u>

#### 24 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>63,504</u>	<u>89,012</u>



## EMMAUS LEICESTERSHIRE AND RUTLAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

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25	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(29,502)	278,057
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8)	(7)
	Depreciation and impairment of tangible fixed assets	6,409	4,914
	Movements in working capital:		
	(Increase) in debtors	(2,269)	(19,840)
	Increase in creditors	4,328	11,348
	Cash (absorbed by)/generated from operations	<u>(21,042)</u>	<u>274,472</u>

**Emmaus Leicester and Rutland**  
**Restricted, Unrestricted & Designated Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals £
<b><u>INCOME</u></b>				
Donations	9,477	-	-	9,477
Grants	44,000	-	107,685	151,685
Shop Sales	250,167	-	-	250,167
Housing Benefit	161,662	-	-	161,662
Rent Received	1,924	-	-	1,924
Interest Received	8	-	-	8
	<u>467,238</u>	<u>-</u>	<u>107,685</u>	<u>574,923</u>
<b><u>PURCHASES</u></b>				
Goods Purchased for Resale	498	-	-	498
Ebay Sales Charges	-	-	-	-
	<u>498</u>	<u>-</u>	<u>-</u>	<u>498</u>
<b><u>DIRECT EXPENSES</u></b>				
Companion Expenses	68,829	-	8,795	77,624
	<u>68,829</u>	<u>-</u>	<u>8,795</u>	<u>77,624</u>
<b><u>OVERHEADS</u></b>				
Rent	70,221	-	6,300	76,521
Rates & Water	29,295	-	293	29,588
Insurance	12,237	-	106	12,343
Gas & Electricity	27,534	-	843	28,377
Tipping Charges	13,870	-	286	14,156
Motor Expenses	18,414	-	241	18,655
Postage & Stationery	7,402	-	420	7,822
Advertising	5,767	-	-	5,767
Telephone & Internet	9,019	-	541	9,560
Computer Software	5,092	-	299	5,391
Repairs & Renewals	44,680	-	14,023	58,703
Bank Charges	4,112	-	-	4,112
Wages & NI	103,558	-	91,023	194,581
Staff Expenses & Workwear	2,947	-	441	3,388
Sundry & Consumables	5,060	-	2,256	7,316
Professional Fees	8,632	-	47	8,679
Independent Examiners Fees	3,960	-	-	3,960
Accountancy Fees	2,880	-	-	2,880
Association Membership	4,898	-	-	4,898
Fundraising Costs	-	-	-	-
Depreciation - Motor Vehicles	3,690	-	-	3,690
Mortgage Interest	20,751	-	-	20,751
Emmaus Assembly	425	-	-	425
Licenses	661	-	-	661
Solidarity Donations	1,070	-	-	1,070
Volunteer Expenses	23	-	-	23
Trustees Expenses	267	-	-	267
Depreciation - Building	-	-	2,719	2,719
	<u>406,465</u>	<u>-</u>	<u>119,838</u>	<u>526,303</u>
<b>TOTAL EXPENDITURE</b>	<u>475,792</u>	<u>-</u>	<u>128,633</u>	<u>604,425</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>(8,554)</u>	<u>-</u>	<u>(20,948)</u>	<u>(29,502)</u>
<b>FUND TRANSFERS</b>			-	-
<b>BALANCE B/FWD</b>	317,284	188,545	136,323	642,152
<b>BALANCE C/FWD</b>	<u>308,730</u>	<u>188,545</u>	<u>115,375</u>	<u>612,650</u>

# **Emmaus Leicester and Rutland**

## **Unrestricted Funds**

	Emporium £	Castle Street £	Melton Shop £	Elm Lea £	Stockwell Head	Central Costs £	2022 Totals £	2021 Totals £
<b>INCOME</b>								
Donations	466	-	-	-	-	9,011	9,477	6,240
Grants	-	-	-	-	-	44,000	44,000	123,063
Shop Sales	229,416	20,751	-	-	-	-	250,167	176,972
Housing Benefit	-	-	-	161,662	-	-	161,662	161,875
Rent Received	1,924	-	-	-	-	-	1,924	361
Interest Received	-	-	-	-	-	8	8	7
	231,806	20,751	-	161,662	-	53,019	467,238	468,518
<b>PURCHASES</b>								
Goods Purchased for Resale	498	-	-	-	-	-	498	-
Ebay Sales Charges	-	-	-	-	-	-	-	-
	498	-	-	-	-	-	498	-
<b>DIRECT EXPENSES</b>								
Companion Expenses	-	-	-	62,096	-	6,733	68,829	57,058
	-	-	-	62,096	-	6,733	68,829	57,058
<b>OVERHEADS</b>								
Rent	-	5,833	17,568	46,820	-	-	70,221	47,447
Rates & Water	19,302	649	5,439	3,905	-	-	29,295	4,798
Insurance	4,931	817	924	3,537	-	2,028	12,237	5,774
Gas & Electricity	12,774	1,102	436	13,222	-	-	27,534	16,268
Tipping Charges	9,067	1,355	-	3,448	-	-	13,870	8,446
Motor Expenses	13,851	-	-	4,539	-	24	18,414	18,004
Postage & Stationery	5,894	112	-	64	-	1,332	7,402	7,400
Advertising	-	-	-	-	-	5,767	5,767	517
Telephone & Internet	3,224	523	-	3,504	-	1,768	9,019	6,455
Computer Software	2,132	-	-	-	-	2,960	5,092	7,255
Repairs & Renewals	-	99	-	23,500	18,019	3,062	44,680	13,178
Bank Charges	2,581	336	-	-	-	1,195	4,112	3,186
Wages & NI	-	-	-	29,249	14,089	60,220	103,558	69,603
Staff Expenses & Workwear	-	100	-	-	2,480	367	2,947	3,581
Sundry & Consumables	-	373	-	2,426	1,927	334	5,060	5,530
Professional Fees	-	1,540	-	3,103	(462)	4,451	8,632	15,748
Independent Examiners Fees	-	-	-	-	-	3,960	3,960	4,140
Accountancy Fees	-	-	-	-	-	2,880	2,880	2,750
Association Membership	-	-	-	-	-	4,898	4,898	6,188
Fundraising Costs	-	-	-	-	-	-	-	900
Depreciation - Motor Vehicles	3,000	-	-	690	-	-	3,690	4,914
Mortgage Interest	20,751	-	-	-	-	-	20,751	2,094
Emmaus Assembly	-	-	-	-	-	425	425	-
Licenses	336	325	-	-	-	-	661	-
Solidarity Donations	-	-	-	20	-	1,050	1,070	-
Volunteer Expenses	-	-	-	-	-	23	23	-
Trustees Expenses	-	-	-	-	-	267	267	-
	97,843	13,164	24,367	138,027	36,053	97,011	406,465	254,176
<b>TOTAL EXPENDITURE</b>	98,341	13,164	24,367	200,123	36,053	103,744	475,792	311,234
<b>NET SURPLUS (DEFICIT)</b>	133,465	7,587	(24,367)	(38,461)	(36,053)	(50,725)	(8,554)	157,284
<b>FUND TRANSFERS</b>	(133,465)	(7,587)	24,367	38,461	36,053	42,171	-	-
<b>BALANCE B/FWD</b>	-	-	-	-	-	317,284	317,284	160,000
<b>BALANCE C/FWD</b>	-	-	-	-	-	308,730	308,730	317,284

**Emmaus Leicester and Rutland**  
**Designated Funds**

	Other Designated £	Pera Foundation £	2022 Totals £	2021 Totals £
<b><u>INCOME</u></b>				
Donations	-	-	-	-
	-	-	-	-
<b><u>OVERHEADS</u></b>				
Misc	-	-	-	-
	-	-	-	-
<b>NET SURPLUS (DEFICIT)</b>	-	-	-	-
<b>FUND TRANSFERS</b>	-	-	-	-
<b>BALANCE B/FWD</b>	-	188,545	188,545	188,545
<b>BALANCE C/FWD</b>	-	188,545	188,545	188,545

**Emmaus Leicester and Rutland  
Restricted Funds**

	Building Better Opportunities £	Lloyds Foundation £	Leicestershire County Council £	Emmaus UK £	HBBC Business Recovery £	The Bailey Willi Trust Companion £	The Bailey Willi Trust Property £	Barret Development £	Waitrose £	Shires Community Grant £	2022 Totals £	2021 Totals £
<b>INCOME</b>												
Donations	-	-	-	-	-	-	-	-	-	-	-	806
Grants	98,285	-	-	-	-	-	-	1,000	900	7,500	107,685	397,317
Interest Received	-	-	-	-	-	-	-	-	-	-	-	-
	98,285	-	-	-	-	-	-	1,000	900	7,500	107,685	397,317
	110	-	-	-	-	6,785	-	1,000	900	-	8,795	10,671
	110	-	-	-	-	6,785	-	1,000	900	-	8,795	10,671
<b>DIRECT EXPENSES</b>												
Companion Expenses												
	6,300	-	-	-	-	-	-	-	-	-	6,300	47,589
	293	-	-	-	-	-	-	-	-	-	293	4,494
	106	-	-	-	-	-	-	-	-	-	106	4,098
	843	-	-	-	-	-	-	-	-	-	843	14,845
	286	-	-	-	-	-	-	-	-	-	286	4,071
	241	-	-	-	-	-	-	-	-	-	241	92
	-	-	-	-	-	-	-	-	-	-	-	-
	420	-	-	-	-	-	-	-	-	-	420	704
	-	-	-	-	-	-	-	-	-	-	-	2,978
	541	-	-	-	-	-	-	-	-	-	541	3,070
	299	-	-	-	-	-	-	-	-	-	299	1,147
	-	-	-	-	-	-	-	-	-	-	14,023	18,343
	91,023	-	-	-	-	-	-	-	-	-	91,023	155,545
	93	348	-	-	-	-	-	-	-	-	441	1,766
	-	-	-	-	-	-	-	-	-	-	-	777
	47	-	-	-	-	-	-	-	-	-	47	7,160
	-	-	-	-	-	-	-	-	-	-	-	-
	114	2,142	-	-	-	-	-	-	-	-	2,256	-
	-	-	-	2,400	-	-	319	-	-	-	2,719	-
	100,606	2,490	-	2,400	14,023	-	319	-	-	-	119,838	266,679
	100,716	2,490	-	2,400	14,023	6,785	319	1,000	900	-	128,633	277,350
	(2,431)	(2,490)	-	(2,400)	(14,023)	(6,785)	(319)	-	-	7,500	(20,948)	120,773
	(9,271)	2,490	7,944	100,000	14,023	11,137	10,000	-	-	-	136,323	15,550
	(11,702)	-	7,944	97,500	-	4,352	9,681	-	-	7,500	115,375	136,323
<b>TOTAL EXPENDITURE</b>												
	100,716	2,490	-	2,400	14,023	6,785	319	1,000	900	-	128,633	277,350
<b>NET SURPLUS (DEFICIT)</b>												
	(2,431)	(2,490)	-	(2,400)	(14,023)	(6,785)	(319)	-	-	7,500	(20,948)	120,773
<b>BALANCE B/FWD</b>												
	(9,271)	2,490	7,944	100,000	14,023	11,137	10,000	-	-	-	136,323	15,550
<b>BALANCE C/FWD</b>												
	(11,702)	-	7,944	97,500	-	4,352	9,681	-	-	7,500	115,375	136,323