

Knowledge 4 All Foundation

Annual report and Unaudited Financial Statements

For the year ended 31 March 2023

Knowledge 4 All Foundation

Contents

	PAGE
Legal and Administrative Information	1
Report of the Directors and Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 13

Knowledge 4 All Foundation Contents

Knowledge 4 All Foundation

Legal and Administrative Information

Directors

C. De La Higuera
D. Mladenic
J. Shawe-Taylor
M. Jermol
M. Grobelnik
R. Ghani

Charity Number

1146318

Company Number

07013555

Registered Office

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Principal Office

Department of Computer Science
University College London
Gower Street
London
WC1E 6BT

Independent Examiners

Moore Kingston Smith LLP
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Knowledge 4 All Foundation

Report of the Trustees

For the year ended 31 March 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in July 2014.

Constitution and objects

Knowledge 4 All Foundation (also known as K4A) is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 September 2009, which were amended by a special resolution on 8 February 2013. Charitable status was awarded on 9 March 2012 and the company started to operate as a charity from 1 April 2012. The company is referred to as "the charity" throughout this report.

The objects of the charity are to advance education by promoting and facilitating equality of access to scientific and academic knowledge of educational value, without discrimination of any particular kind. This is to be done by the use of electronic media and particularly (but not exclusively) for developing countries.

Trustees (Board of Directors)

C. De La Higuera, D. Mladenic, J. Shawe-Taylor, M. Jermol, M. Grobelnik and R. Ghani were Trustees of the charity throughout the year ended 31 March 2023. They are also directors for the purposes of company law. The range of expertise of the trustees is reviewed periodically to ensure it remains suitable for the needs of the Charity. If additional expertise is required, targeted recruitment takes place. If expertise is considered superfluous then discussions are held with the trustees to discuss their interest in remaining involved in the Charity.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Knowledge 4 All Foundation promotes the spread of knowledge and vivid academic debate to anyone with access to the internet anywhere in the world. It therefore benefits all those interested in academic knowledge and debate, where they do not currently have immediate access to such resources and debate. It also helps to develop more widespread interest in such resources and debate. The Foundation promotes the open access to academic resources (such as video lectures, learning objects, paper, reports, books, and scientific data), together with tools to give users access to these resources and to match them to their needs. Furthermore, the Foundation aims to help overcome the barriers of limited discoverability and accessibility, as well as enable interaction between users and providers, and among users with common interests. It is a forum where creators, technology developers, managers and users of such resources and tools can meet to actively promote the free availability and distribution of such content and tools, as well as develop strategies for fostering interactions between users and providers and among users with common interests.

In this period the Foundation was heavily involved in delivering work in the HumaneAI, ELISE and ENCORE+ which are projects funded by the European Commission through the H2020 Programme for research and technological development and Erasmus+, EAC/A02/2019, KA2: Cooperation for innovation and the exchange of good practices - Knowledge Alliances. All are European Networks with ENCORE+ being a network of OER Centres, HumaneAI-Net and ELISE are networks AI Excellence Centres. The researchers in HumaneAI-Net are coming from 53 institutions across 20 European countries, with coverage stretching comprehensively from east to west and from south to north. ELISE which stands for "European Learning and Intelligent Systems Excellence" and has scientific partners including 23 institutions from 10 EU countries. ENCORE+ is the "European Network for Catalysing Open Resources in Education" with 9 partners in the field of open education.

Furthermore, the Foundation was successful in investing and strengthening relationships with AI research excellence centres across the Global South to facilitate their collaboration and networking. Specifically working closely with the International Research Centre in Artificial Intelligence (IRCAI) in Ljubljana, Slovenia. The objective of this partnership is to assist IRCAI in developing international projects.

Knowledge 4 All Foundation Report of the Trustees (Continued) For the year ended 31 March 2023

Financial Performance and Reserves Policy

The Charity's income decreased this year to £211,166 (2022: £475,852). Total expenditure increased to £456,404 (2022: £286,051), resulting in a deficit of £245,238 (2022: surplus £189,801).

The charity's reserve policy is to aim to retain sufficient funds to cover the operational costs for the following year. These would include any legal, insurance and accountancy fees together with other costs associated with the maintenance of the charity. We judge that this will ensure a sufficient cushion with respect to unexpected expenditure and delays in securing additional income. At the Balance Sheet date unrestricted funds had decreased to a deficit of £8,030.

The Charity's business model is dependent on successful bidding in European Commission research projects, therefore the spending commitments, potential model is dependent on liabilities and financial forecasts are in line with the Commission's funding cycles.

Plans for the future

The Foundation will invest in strengthening relationships with AI research excellence centres across the Global South in its International Development Programme. To this purpose K4A is one of the founding members of the NAIxUS project which stands for "Network for Artificial Intelligence, Knowledge and SUStainable development". The consortium includes 41 members from 23 countries across the world.

A decision has been taken by the Trustees to work towards closing the Charity following operational difficulties caused by our bank account being closed at very short notice by Santander. Efforts to open a new institutional business account were not successful and this difficulty was only resolved with a temporary solution that has enabled operation until the closure is completed.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Knowledge 4 All for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Knowledge 4 All Foundation Report of the Trustees (Continued) For the year ended 31 March 2023

Small Companies Exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Trustees and signed on their behalf by:



J. Shawe-Taylor

Date: June 6, 2024

Independent Examiner's Report to the Trustees of Knowledge 4 All Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities of basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement - Matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the ACCA, which is one of the listed bodies.

I have completed my examination. I have identified a matter of concern as explained in note 2 (b) to the financial statements and record it here - the trustees have taken the decision to close the Foundation and therefore the financial statements are being prepared on a basis other than going concern.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) except for the matter of concern noted above the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; and
- 4) except for the matter of concern noted above the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

JAMES SAUNDERS
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date:

Knowledge 4 All Foundation
Statement of Financial Activities
(including Income and Expenditure Account)
For the Year to 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS					
Donations and Legacies	3	8,338	172,002	180,340	467,239
Charitable Activities	4	-	30,826	30,826	8,613
		<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Income		<hr/> 8,338	<hr/> 202,828	<hr/> 211,166	<hr/> 475,852
EXPENDITURE					
Charitable activities	5	55,628	400,776	456,404	286,051
		<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenditure		<hr/> 55,628	<hr/> 400,776	<hr/> 456,404	<hr/> 286,051
Net Operating Income		(47,290)	(197,948)	(245,238)	189,801
Transfers between funds		<hr/> (77,014)	<hr/> 77,014	<hr/> -	<hr/> -
Net movement in funds		(124,304)	(120,934)	(245,238)	189,801
Total Funds brought forward		<hr/> 116,274	<hr/> 189,810	<hr/> 306,084	<hr/> 116,283
Total Funds carried forward		<hr/> (8,030)	<hr/> 68,876	<hr/> 60,846	<hr/> 306,084

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derives from continuing activities.

Knowledge 4 All Foundation

Balance Sheet

As at 31 March 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
Current Assets			
Debtors	9	54,782	3,994
Cash at bank		45,026	312,932
		<u>99,808</u>	<u>316,926</u>
Creditors: Amounts falling due within one year	10	<u>(38,962)</u>	<u>(10,842)</u>
Total Assets Less Current Liabilities		<u>60,846</u>	<u>306,084</u>
Funds			
Unrestricted funds:		(8,030)	116,274
Restricted funds		<u>68,876</u>	<u>189,810</u>
Total Funds		<u>60,846</u>	<u>306,084</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of the Financial Reporting Standard 102.

Approved by the Board on June 6, 2024 and signed on their behalf by:



J. Shawe-Taylor
Trustee

Company Registration No. 07013555

Knowledge 4 All Foundation

Notes to the Financial Statements

For the Year Ended 31 March 2023

1. Status

The company is limited by guarantee and does not have share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that he is a member or within one year after he ceases to be a member, for the payment of the debts and liabilities of the company contracted before he ceased to be a member, such amount as may be required not exceeding £10.

The company is a registered charity.

2. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounding to the nearest pound.

(b) Going Concern

Since the Balance Sheet date the trustees have taken the decision to close the Foundation. These financial statements have therefore been prepared on a basis other than going concern as the Foundation is likely to be closed within a year from the date of approval of these financial statements.

(c) Incoming Resources

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Income is deferred when the donor attaches conditions outside the Charity's own control or specifies that the resources are to be used in a future accounting period.

(d) Resources Expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is analysed between Direct and Support costs based on the nature of the expense.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

(e) Fund Accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

(f) Foreign Currency

Transactions in foreign currencies are translated to sterling at the exchange rate on the date of the transaction.

Knowledge 4 All Foundation

Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2023

(g) Critical Accounting Estimates and Areas of Judgement

In the view of the trustees, in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(h) Cash Flow Statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

(i) Financial Instruments

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

3. Voluntary Income - Donations and Legacies Year to 31 March 2023

	Unrestricted Funds <u>2023</u> £	Restricted Funds <u>2023</u> £	Total Funds <u>2023</u> £
European Commission:Encore+	6,361	19,083	25,444
Unesco Low Resource African Languages Grant	-	14,198	14,198
Lacuna: Masakhane	-	15,222	15,222
Deep Learning Indaba 2022	-	63,204	63,204
European Commission:Elise	1,977	7,908	9,885
Hewlett Foundation: OEWB4	-	83	83
HumanE AI Net	-	52,304	52,304
	<u>8,338</u>	<u>172,002</u>	<u>180,340</u>

Year to 31 March 2022

	Unrestricted funds <u>2022</u> £	Restricted funds <u>2022</u> £	Total Funds <u>2022</u> £
European Commission: MicroHE	-	7,156	7,156
European Commission: X5GON	-	84,142	84,142
AI4D & AI4D2	2,456	16,437	18,893
Cooperative Workshop	701	-	701
AfricaNLP	1,635	4,904	6,539
OEWB4	17,616	52,846	70,462
Masakhane	64,494	193,482	257,976
Other donations	21,370	-	21,370
	<u>108,272</u>	<u>358,967</u>	<u>467,239</u>

Knowledge 4 All Foundation
Notes to the Financial Statements (Continued)
For the Year Ended 31 March 2023

4. Income from Charitable Activities

Year to 31 March 2023

	Unrestricted funds <u>2023</u> £	Restricted funds <u>2023</u> £	Total Funds <u>2023</u> £
Event sponsorship	-	30,826	30,826
	-	30,826	30,826

Year to 31 March 2022

	Unrestricted funds <u>2022</u> £	Restricted funds <u>2022</u> £	Total Funds <u>2022</u> £
Event sponsorship	-	8,613	8,613
	-	8,613	8,613

5. Expenditure

Year to 31 March 2023

	Unrestricted funds <u>2023</u> £	Restricted funds <u>2023</u> £	Total Funds <u>2023</u> £
Expenditure directly allocated to activities			
Wages and salaries	16,067	64,267	80,334
Direct travel expenses	3,573	38,208	41,781
Consultancy	22,015	181,874	203,889
Computer Expenses	-	2,111	2,111
Advertising	-	24,337	24,337
Charitable Activities	-	13,329	13,329
Uncategorised Expense	800	76,650	77,450
Support costs allocated to activities			
Independent examiner fees	6,480	-	6,480
Legal and professional fees	4,593	-	4,593
Bank charges	2,100	-	2,100
	55,628	400,776	456,404

Year to 31 March 2022

	Unrestricted funds <u>2022</u> £	Restricted funds <u>2022</u> £	Total Funds <u>2022</u> £
Expenditure directly allocated to activities			
Wages and salaries	8,145	75,378	83,523
Direct travel expenses	-	4,324	4,324
Consultancy	56,634	124,157	180,791
Support costs allocated to activities			
Independent examiner fees	6,480	-	6,480
Legal and professional fees	8,041	-	8,041
Bank charges	2,892	-	2,892
	82,192	203,859	286,051

Included within support costs are governance costs of £15,117 (2022: £14,521).

Knowledge 4 All Foundation

Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2023

6. Employee Costs

	<u>2023</u> £	<u>2022</u> £
Wages and salaries	50,249	77,000
Employer's NIC	27,003	5,202
Employer's Pension Contribution	3,082	1,321
	<hr/>	<hr/>
	<u>80,334</u>	<u>83,523</u>

There was one part time employee (2022: 1) and one full time employee (2022: 1) employed by the charity in the year: 1 (2022: 1) employee earned over £60,000 during the year.

7. Trustees and Key Management Personnel

Key management personnel include the Trustees of the Charity and the principal Researcher. The total employee emoluments of the charity's key management personnel were £75,000 (2022: £75,000).

During the year no expenses were reimbursed to trustees (2022 £Nil). Trustees received no remuneration during the year.

8. Taxation

The Company is not liable to Corporation Tax as the income is of an exempt nature.

9. Debtors

	<u>2023</u> £	<u>2022</u> £
Accrued income	52,304	-
Other debtors	2,478	3,994
	<hr/>	<hr/>
	<u>54,782</u>	<u>3,994</u>

10. Creditors: Amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Trade creditors	25,364	4,106
Tax and social security	7,118	256
Accrued expenses	6,480	6,480
	<hr/>	<hr/>
	<u>38,962</u>	<u>10,842</u>

All creditors with the exception of tax and social security are financial instruments and are measured at present value.

Knowledge 4 All Foundation

Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2023

11. Movement in Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023
Unrestricted Funds	116,274	8,338	(55,628)	(77,014)	(8,030)
Restricted Funds					
UNESCO	-	14,198	(6,886)		7,312
University College London	-	-	(12,846)	12,846	-
Deep Learning	(8,712)	63,204	(63,157)	8,712	47
Humaneai	6,168	52,304	(78,265)	19,793	-
European Commission: Elise	30,616	7,908	(13,947)	-	24,577
European Commission: Encore+	13,174	19,083	(11,000)	-	21,257
Google: Question Answers	8,080	30,827	(23,224)	-	15,683
Hewlett Foundation: OEWB4	52,012	83	(57,999)	5,904	-
Lacuna: Masakhane	88,472	15,221	(133,452)	29,759	-
	-	-	-	-	-
	189,810	202,828	(400,776)	77,014	68,876
Total Funds	<u>306,084</u>	<u>211,166</u>	<u>(456,404)</u>	<u>-</u>	<u>60,846</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The Encore+, HumaneAI and Elise projects are funded by the European Commission in the Erasmus+ and H2020 work programme, respectively ending in 2023. The UNESCO project has been in the process of finalisation. Encore+ aims to produce a European Network for Catalysing Open Resources in Education and the uptake and innovation of Open Educational Resources, HumaneAI aims to lay the basics for a new science in Artificial Intelligence, University College London was for the Global Disability Innovation Hub project and ELISE is a network of artificial intelligence research hub. The Deep Learning Indaba is a community of researchers with the aim of "Strengthening African Machine Learning" and it acts as a vehicle to support Africa's community in AI to be owners and shapers of the advances in technology and artificial intelligence.

Google: Question Answers: The aim of the project is to advance knowledge in the cross-lingual question answering space and to inspire others working in this field to work on Sub-Saharan African languages by integrating relevant datasets into XTREME.

Hewlett Foundation OEWB4B is a mentoring programme focussing on building next-generation Open Education project developers and communities.

Lacuna: Masakhane: Development of African language datasets.

The transfers between restricted and unrestricted funds represent the balance of funds on projects that have now closed. Where funds have been transferred from restricted funds to unrestricted funds, this was with the agreement of the funder.

Knowledge 4 All Foundation
Notes to the Financial Statements (Continued)
For the Year Ended 31 March 2023

12. Allocation of Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted fund	-	59,885	(38,962)	20,923
Restricted funds	-	39,923	-	39,923
	<u>-</u>	<u>99,808</u>	<u>(38,962)</u>	<u>60,846</u>