

## **KCWA Trust**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Status:** Charity Registration No. 1146317  
Company Registration No. 7136784  
The Charity's governing document is its Memorandum and Articles of Association

**Registered Office:** 1st/2nd Floor 505 London Road  
Thornton Heath  
Croydon, Surrey  
CR7 6AR

**Trustees who served during part or whole of the year to date:** Gopalan Premavithan  
Sindhu Mohan  
Gopalan Rajendran  
Sunil Pillai  
Joy Sivaji  
Narayanan Nair  
Vidyadharan Chandrababu

**Bankers:** Barclays Bank

**Independent Examiner:** Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
Chartered Certified Accountants  
117A St. John's Hill  
Sevenoaks TN13 3PE

# KCWA Trust

Charity Registration No. 1146317  
Company Registration No. 7136784

## Trustees' Annual Report and Unaudited Financial Statements For the Year ended 31 March 2025

## **KCWA Trust**

### **Trustees' Report for the year ended 31 March 2025**

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Structure, Governance and Management**

Subject to the matters set out below the Charity and its property shall be administered and managed in accordance with this constitution by the members of the Executive Committee, constituted by clause H of this constitution ("the Executive Committee").

#### **Objectives and Activities**

The Charity's objects ("the objects") are for the benefit of the inhabitants of South London and the surrounding area. In particular, they are for the benefit of those inhabitants who are Malayalees or of Kerala (a state in India) origin:

- a) to relieve poverty, sickness and distress, in particular but not exclusively by the provision of advice, support and grants;
- b) to advance education, in particular but not exclusively by providing workshops and seminars on health;
- c) to provide and assist in the provision of recreational facilities in the interest of social welfare with the objects of improving the conditions of life of such persons;
- d) to promote good race relations for the public benefit.

The Charity's activities are as follows:

- a) Trust Tuition : ongoing since 2010, every Saturday and Sunday, and about 120 average of students study English, Maths, and Science.
- b) Trust Dance: Since 2023, every Sunday 2pm onwards 3 batch of classes, junior, senior, adults. Around 25 students in total
- c) Trust Karate : Since 2023, every Thursday 6pm for 1.5hrs about 25 students in one batch
- d) Trust Yoga L since 2023, every Tuesday 11am ,about 25 people
- e) Trust Kalaripayattu : 2025 July new class started, 2 batches Junior and adults, about 20 students.
- f) Trust Hall Hire : Hire the hall for events in the community
- g) Ponnonam : We conduct this every year during September and bring artists from India
- h) Onam Sadhya : we conduct this every year during September and serve Onam Sadhya to 200 people who come and enjoy a feast with us in Kerala culture
- i) New Year Eve : Gather with dinner and dance to enjoy New Year , about 100 people attend
- j) Trust Sports Day : 2025 : conducted in 2025 for the first time for our community children, had around 40+ children participating in various events.

#### **Statement on Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011



## **KCWA Trust**

**Trustees' Report  
for the year ended  
31 March 2025**

### **Financial Review**

Total income, including donations and legacies, was £216,880 (2024:£179,887) during the year. After expenditure of £195,886 (2024:£166,945) the charity had a net income of £20,994 (2024: £12,942 net income) at the year end. Unrestricted funds stood at £157,824 (2024: £136,830) as at 31 March 2025.

### **Reserves policy**

The trustees have established a reserves policy to ensure that the charity has adequate financial resources to continue its activities in the event of unforeseen circumstances, temporary reductions in income, or unexpected expenditure.

The policy aims to maintain reserves at a level which:

- Provides financial stability and continuity of charitable activities.
- Allows the charity to meet its commitments and obligations as they fall due.
- Offers a buffer against short-term funding gaps or delays.

After reviewing the organisation's income and expenditure patterns, the trustees consider it appropriate to hold unrestricted reserves equivalent to six months of average operating expenditure which currently equates to approximately £25,000

As at 31 March 2025, the charity held unrestricted reserves of £157,824. The trustees consider this to be an adequate level set in the policy and will take this into account when planning future activities and budgets.

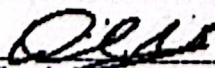
The reserves policy is reviewed annually as part of the budget-setting process and whenever there is a significant change in the charity's financial position or risk profile.

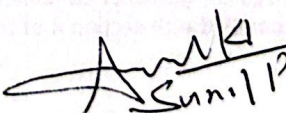
### **Statement of Trustees' Responsibilities**

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

This report was approved by the Trustees on 4<sup>th</sup> August 2025 and signed on their behalf by:

Signed  (Trustee)  
Name -V. Chandrababu

 C chair  
Sunil Pillai

## **Independent Examiner's Report to the Trustees of KCWA Trust**

I report on the financial statements of the company for the year ended 31 March 2025 as set out on pages 5 to 10.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Shruti Soni FCCA FCII**  
**Shruti Soni Ltd • Chartered Certified Accountants**  
**117A St Johns Hill, Sevenoaks TN13 3PL**

**Date:**



**KCWA Trust Ltd**
**Statement of financial activities (incorporating an income and expenditure account)**
**For the year ended 31 March 2025**

	Note	Unrestricted £	2025 Total £	Unrestricted £	2024 Total £
<b>Income from:</b>					
<b>Donations and legacies</b>					
National Lottery Grant		19,350	<b>19,350</b>	-	-
Others		394	<b>394</b>	-	-
<b>Charitable activities</b>					
Students contributions		137,764	<b>137,764</b>	128,549	128,549
Rent received		22,645	<b>22,645</b>	22,223	22,223
Membership Fees		160	<b>160</b>	400	400
Ponnonam		28,541	<b>28,541</b>	23,837	23,837
Miscellaneous		66	<b>66</b>	2,716	2,716
New Year Eve		2,460	<b>2,460</b>	990	990
Sponsorship		5,168	<b>5,168</b>	-	-
Investment Income		332	<b>332</b>	1,172	1,172
<b>Total income</b>		<b>216,880</b>	<b>216,880</b>	<b>179,887</b>	<b>179,887</b>
<b>Expenditure on:</b>					
Grant payments		2,700	<b>2,700</b>	-	-
Salary		94,879	<b>94,879</b>	82,889	82,889
Cleaning		3,677	<b>3,677</b>	4,247	4,247
Books, Printing & Stationery		2,330	<b>2,330</b>	1,684	1,684
IT, Phone, Ads & Photo copier		1,943	<b>1,943</b>	7,408	7,408
Insurance		370	<b>370</b>	355	355
Ponnonam		39,634	<b>39,634</b>	25,764	25,764
Utilities		5,563	<b>5,563</b>	7,108	7,108
Repair and maintenance		3,738	<b>3,738</b>	-	-
New Year Eve		3,448	<b>3,448</b>	2,245	2,245
Rent & Rates		34,339	<b>34,339</b>	30,799	30,799
Miscellaneous		594	<b>594</b>	4,144	4,144
Depreciation		302	<b>302</b>	302	302
IE Fees		750	<b>750</b>	-	-
Office Consumables		1,514	<b>1,514</b>	-	-
Yoga Expense		105	<b>105</b>	-	-
<b>Total expenditure</b>		<b>195,886</b>	<b>195,886</b>	<b>166,945</b>	<b>166,945</b>
<b>Net income / (expenditure) for the year</b>		<b>20,994</b>	<b>20,994</b>	<b>12,942</b>	<b>12,942</b>
<b>Net movement in funds</b>	7	<b>20,994</b>	<b>20,994</b>	<b>12,942</b>	<b>12,942</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		136,830	<b>136,830</b>	123,888	123,888
<b>Total funds carried forward</b>	7	<b>157,824</b>	<b>157,824</b>	<b>136,830</b>	<b>136,830</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

## Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
<b>Fixed assets:</b>				
Tangible assets	4		906	1,208
<b>Current assets:</b>				
Cash at bank and in hand		160,379	135,622	
		<u>160,379</u>	<u>135,622</u>	
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	5	3,461	-	
		<u>3,461</u>	<u>-</u>	
<b>Net current assets / (liabilities)</b>			<u>156,918</u>	<u>135,622</u>
<b>Total assets less current liabilities</b>			<u>157,824</u>	<u>136,830</u>
<b>Total net assets / (liabilities)</b>	6		<u>157,824</u>	<u>136,830</u>
<b>The funds of the charity:</b>	7			
Restricted income funds			-	-
Unrestricted income funds:				
General funds		157,824	136,830	
		<u>157,824</u>	<u>136,830</u>	
<b>Total unrestricted funds</b>			<u>157,824</u>	<u>136,830</u>
<b>Total charity funds</b>			<u>157,824</u>	<u>136,830</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 25.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

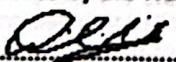
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Approved by the Trustees on

and signed on their behalf by

  
 Name - V. Chandrababu (Trustee)



Notes to the financial statements

For the year ended 31 March 2025

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

**d) Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.



## Notes to the financial statements

For the year ended 31 March 2025

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### **h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

### **j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Equipment 20% on cost

### **k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

### **l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

### **m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2 Related party transactions**

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2024: £nil).

No Trustees received payments for reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees (2024: nil).

**3 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**4 Tangible fixed assets**

	Equipments £	Total £
<b>Cost or valuation</b>		
At the start of the year	1,510	1,510
Additions in year	-	-
	<u>1,510</u>	<u>1,510</u>
At the end of the year	1,510	1,510
<b>Depreciation</b>		
At the start of the year	302	302
Charge for the year	302	302
	<u>604</u>	<u>604</u>
At the end of the year	604	604
<b>Net book value</b>		
At the end of the year	906	906
	<u>906</u>	<u>906</u>
At the start of the year	1,208	1,208
	<u>1,208</u>	<u>1,208</u>

All of the above assets are used for charitable purposes.

**5 Creditors: amounts falling due within one year**

	2025 £	2024 £
Accruals	3,461	-
	<u>3,461</u>	<u>-</u>



**6 Analysis of net assets between funds at the end of year**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	906	-	-	906
Net current assets	156,918	-	-	156,918
<b>Net assets at the end of the year</b>	<b>157,824</b>	<b>-</b>	<b>-</b>	<b>157,824</b>

**Analysis of net assets between funds at the start of year**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,208	-	-	1,208
Net current assets	135,622	-	-	135,622
<b>Net assets at the end of the year</b>	<b>136,830</b>	<b>-</b>	<b>-</b>	<b>136,830</b>

**7 Movements in funds**

	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
<b>During the year</b>					
<b>Unrestricted funds:</b>					
<b>General funds</b>	136,830	216,880	(195,886)	-	157,824
<b>Total unrestricted funds</b>	136,830	216,880	(195,886)	-	157,824
<b>Total funds</b>	136,830	216,880	(195,886)	-	157,824
<b>During previous year</b>					
<b>Unrestricted funds</b>					
<b>General funds</b>	123,888	179,887	(166,945)	-	136,830
<b>Total unrestricted funds</b>	123,888	179,887	(166,945)	-	136,830
<b>Total funds</b>	123,888	179,887	(166,945)	-	136,830

**8 Legal status of the charity**

# KCWA Trust Ltd

## Notes to the financial statements

### For the year ended 31 March 2025

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to an amount not exceeding £10.

	2024	2023
Income	1,234,567	1,123,456
Expenditure	(876,543)	(765,432)
Surplus	358,024	358,024

	2024	2023
Income	1,234,567	1,123,456
Expenditure	(876,543)	(765,432)
Surplus	358,024	358,024

	2024	2023
Income	1,234,567	1,123,456
Expenditure	(876,543)	(765,432)
Surplus	358,024	358,024

	2024	2023
Income	1,234,567	1,123,456
Expenditure	(876,543)	(765,432)
Surplus	358,024	358,024