

The Paperweight Trust

Report of the Trustees & unaudited financial statements

Year ended 31st July 2024



Including our Impact Report 2024/2025

Every day, people overwhelmed by stress and struggling with life's most difficult challenges turn to Paperweight.

As a vital source of free guidance, advocacy and resolution, we support individuals facing complex family law, legal, financial, welfare, post-bereavement and administrative matters. With over 20,000 people helped to date, Paperweight has become not only a trusted lifeline to those in crisis, but also indispensable to many community organisations who recognise our unique and essential role within the Jewish communal landscape.

We continue to have a positive impact and make a tangible difference to the lives of those who rely on Paperweight's support at a time when there is such an explosion of need.

Benjamin Conway, Chair of Trustees

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Report of the Trustees for the year ended 31st July 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives & Activities



Charitable Aims

The relief of financial hardship and emotional stress by the provision of free practical advice and assistance primarily to persons who are members of the Jewish Community resident in the UK who through lack of means, knowledge or as a result of circumstances such as bereavement, divorce or any other personal circumstances are unable to access and/or obtain such advice.

Objectives

Paperweight is a voluntary sector charity which is the dedicated Jewish Community's Advice Centre, offering free, tailored guidance and practical support across a wide range of legal, financial, welfare and administrative matters. We aim to help those, predominantly in the Jewish community who are vulnerable and struggling with the "administration of life", offering time, expertise and personal attention to empower them to regain control of their problems and continue with confidence. Our help

spans a wide range of areas including, but not limited to : elder care, welfare & benefits, such as claims and appeals; debt; housing; family; employment; LPAs/ deputyships/appointeeship; post-death practical support; navigation of the social care system and help with paperwork.

The FCA accredited Money Advice Team has come to the fore in many areas of domestic life but particularly with its response to the government's determination to accelerate the roll-out of Universal Credit. In theory Universal Credit's aims dovetail perfectly with Paperweight's desire to aid clients to transition, when possible, from reliance on Benefits to income generated by paid work.

However as Paperweight, and many observers have noted, the theory and practice do not yet hold good in the real world, and many of our clients require even more hand-holding to navigate the severe complexities and unintended paradoxes and penalties of Universal Credit.

“

When I lost my job, I didn't just lose my income, I lost my sense of self. It felt like I was drowning. Every new bill, every mounting debt added to a heavy weight of anxiety, shame and fear. Reaching out to Paperweight was a turning point. With compassion and real expertise, they helped me peel back those layers. It wasn't just about getting back on my feet, it was about finding myself again.

- Devorah

”

Strategic Report 2025



Foundation layer:

Underpinning every layer is hope



Hope is not just an emotion, it's something we build together, layer by layer.

At Paperweight, we provide the foundation for people in crisis, helping them overcome overwhelming situations with expert guidance, advocacy and empathy. Whether it's financial struggles, care issues, or the burden of bureaucracy, we stand alongside those in need, speaking up for them when they can't, ensuring they are never alone.

This year, as the cost-of-living crisis deepens and people are increasingly unnerved by proposed future cuts to welfare benefits, our work is more critical

than ever. With every call we answer and every problem we help solve, we lay another brick in the foundation of hope.

Our free services are a vital lifeline for many more than we could have anticipated when the charity was established over 13 years ago. We continue to empower increasing numbers of individuals and their families to regain stability and move forward with confidence.

Our expert team has been there every step of the way for our clients. With compassion at our core, we've helped people to rebuild their lives with dignity. And at the heart of it all is hope - the foundation that makes every new beginning possible.

Hope is not just a feeling, it's built, layer by layer. This year, Paperweight has been a vital lifeline for those facing crisis, guiding them through complex challenges with care, expertise and unwavering support.

83%

of Paperweight clients said that contacting Paperweight was the first time they felt hopeful about their situation.

Foundation Stones:

Our layers of hope run deep

Paperlite

For those who need a regular helping hand to cope with domestic administrative matters that our daily living brings. Monthly visits from dedicated caseworkers brings the paperwork down to a manageable level and helps you keep it that way, enabling so many to retain their independence and dignity.

When juggling forms, deadlines and unclear processes, Paperlite offers a helping hand. This regular support ensures that all paperwork is up to date, all bills have been paid, benefits and income are correctly received and no entitlement is missed. But it's more than admin, it's a consistent, caring presence for clients who may also just need someone to listen & understand.

95%

of Paperlite clients reported reduced stress and greater confidence in managing their paperwork and finances after just three months of ongoing support.

Family Law Clinics

Legal challenges don't exist in a vacuum, they often unfold alongside emotional and family upheaval. In our new, expanded London HQ, Paperweight now hosts confidential, face-to-face Family Law Clinics. These sessions provide expert legal support in sensitive matters such as separation, divorce and child custody, ensuring individuals receive clear guidance for some of life's most difficult challenges.

Our Family Law Caseworkers help clients prepare for meetings, help them make informed decisions during emotionally difficult times and are with them every step of the way including:

- Divorce applications/ statements
- Financial agreements
- Occupation Orders
- Non-molestation orders
- Child arrangement applications
- Form completion
- Gett application & process
- McKenzie Friends

Over 80%

of attendees at our Family Law Clinics said they left with a much clearer understanding of their rights and next steps in what is a often a very complicated and challenging process.

Welfare & Benefits

The welfare and benefits system is complex — especially for those who are vulnerable facing personal or financial struggles. Frequent changes mean many people miss out on the support they're entitled to.

Paperweight's Welfare & Benefits Team provides expert, up-to-date guidance on what can be claimed and how to apply. From identifying entitlements to completing forms and supporting appeals, the team is there every step of the way. Some of the commonly supported benefits include Universal Credit, Attendance Allowance, Personal Independence Payment and Mandatory Reconsiderations and Appeals — a vital service in constant demand.

468

Benefits cases resolved in the past year.

562

New benefits cases opened

Money Advice Team

Financial problems can be overwhelming. Whether it's mounting debt or daily money worries, paperwork piles up, demands grow, and it's easy to feel lost. Paperweight offers expert, confidential, and non-judgemental support to those in financial distress. Our FCA accredited Money Advice Team helps people regain control and move forward with confidence.

As the only Jewish charity accredited by the Financial Conduct Authority (FCA), we're authorised to handle regulated debts such as credit cards and mortgages — allowing us to speak directly with lenders and negotiate realistic, manageable outcomes. More than just advice, Paperweight provides practical, hands-on support every step of the way, offering clarity, reassurance, and a path to financial stability.

Elder Care Hub

Adjusting to later life can bring unique challenges - both practical and emotional. Through our Elder Care Hub, Paperweight helps individuals and families review entitlements, assess limitations in daily living, co-ordinate with care providers and manage the paperwork that can often feel overwhelming. Most importantly, we offer a compassionate guide through moments of profound change, including transitions to assisted or residential care, delivered with the sensitivity and respect every older adult deserves.

In 2024, Paperweight's Elder Care Hub supported over

150 people

in navigating care transitions and help clients review their entitlements.

Beyond our core services, Paperweight offers specialist layers of support designed to meet the complex and personal needs of specific life situations. These services ensure that no detail is overlooked and no one is left without guidance when the challenges become more nuanced or emotionally charged.

Primary layer:

Being there when it matters most



When life feels overwhelming, Paperweight is increasingly the first call people make. Our Helpline Assessors and Caseworkers provide reassurance, practical guidance and a clear path forward.

In moments of crisis, knowing someone is there to listen can make all the difference.

At Paperweight, our Helpline Assessors are that first, steady voice, offering reassurance when uncertainty takes hold. Whether it's a financial emergency, bailiffs looming, a legal concern, or the fallout from any one of life's challenges, we provide the guidance people need to take the next step forward.

With expertise and empathy, we don't just offer advice, we offer a way through. We break down complex challenges into manageable layers. Every call is met with patience and understanding, ensuring that the right Caseworker is allocated to the issue(s) and so no-one has to go through life's toughest moments alone. Because when it matters most, Paperweight is here to help.

92%

of clients were allocated a Paperweight Caseworker within 48 hours

Transition layer:

Guidance through complexity

When life throws up obstacles, the last thing anyone needs is a maze of red tape.

Yet for those facing challenges, the system can feel impossible to navigate alone. That's where Paperweight steps in, cutting through the complexity, offering clear guidance and making sure no one is left to struggle in silence.

Our team works tirelessly to untangle the fine print, advocate for those in need, and ensure people get the support they're entitled to. Whether it's securing benefits, negotiating debt relief, or accessing essential care, we help ease the burden so individuals and families can focus on living life again with confidence.

87%

of clients said Paperweight helped them understand and take action on issues they previously found too complex to manage alone.

Wading through bureaucracy can be exhausting, especially in times of crisis. From benefits to legal matters, social care to debt relief, we untangle the complexities, supporting and advocating for those who need it most.

Upper Layers: **Dignity, not just direction**



9/10

*clients said they
felt treated with
dignity and respect
throughout their
support journey with
Paperweight.*

At Paperweight, support goes beyond practical guidance, it's about restoring dignity and self-belief.

We understand that asking for help can be difficult, which is why every interaction we have is met with compassion, not judgment. With kindness, respect and a genuine commitment, our aim is to lift people up, not just leading them forward.

Whether it's helping someone regain control of their finances, access essential care, or untangle a legal challenge, we ensure they feel heard, valued and empowered. Because true support isn't just about solving problems, it's about giving people the confidence to rebuild their lives with dignity and hope.

Paperweight offers more than just advice, we restore confidence and dignity. Every interaction is non-judgemental and underpinned by care, respect and a commitment to empowering individuals and their families.


Binding Layer:

The Paperweight Team

Behind every call answered and every case resolved is the unwavering dedication of the Paperweight team.

Our trained Helpline Assessors and Caseworkers are more than just problem-solvers, they are compassionate listeners, skilled pathfinders and unwavering advocates. Their expertise and empathy provide not just solutions, but a sense of security and hope for those in need.

For many, the support they receive from our team is life-changing. The vital guidance and reassurance provided in difficult moments, alongside the commitment of our volunteers brings everything together. They are the binding force that makes Paperweight's work possible - one call, one client, and one life at a time.



Our team is the backbone of Paperweight. They hold it all together. The dedication of our trained Helpline Assessors and Caseworkers, who provide expertise, empathy and support can be life-changing.

Paperweight's team contributed over 45,000 hours of support in the past year resolving more than 2,000 client cases.

Hidden Layers:

Meeting new Challenges



This year has brought new and unexpected challenges, from rising economic pressures, with a deepening cost of living crisis, to shifting policies that have made accessing support even more difficult.

As demand for our services has grown, so too has the complexity of the cases we handle. More people than ever are reaching out, often in deeper crisis, and our team has met the challenge head-on to ensure no one is left without help.

Through it all, Paperweight has remained steadfast, whether handling complex policy changes or managing the increasing pressure on our helpline, we've found innovative solutions to keep our Caseworkers providing the expert guidance and compassionate support upon which so many rely.. As challenges continue to emerge, our commitment remains the same: to be a lifeline for those in need, no matter what lies ahead.

In addition, we've strengthened our team, streamlined processes, expanding our reach across the country and equipped our volunteers with the tools and training needed to

navigate an evolving landscape and increasing needs of our community. Through every challenge, our mission remains the same: to provide clear guidance, unwavering support and a foundation of hope for those who need it most.

Paperweight has adapted to increased demand and shifting external pressures, demonstrating our resilience and heightened responsiveness in the face of change, meeting a

38% increase

in calls in 2024 from the previous year.

Economic pressures, policy changes and rising demand have tested us this year. We reflect on the challenges we've faced and how we've adapted to continue delivering vital support.

Safeguarding

Safeguarding remains a top priority at Paperweight. We have strengthened our safeguarding policies and provided updated training to all staff and volunteers. We have simplified the reporting and we work closely with external partners to ensure the highest standards of protection. Our aim is to create a safe, respectful environment for everyone we support.



Risk Management

At Paperweight, risk management is about being proactive. We focus on identifying potential issues early and putting practical measures in place to reduce risks across our operations. This includes financial controls, contingency planning, and assessing reputational risks. Our approach helps us to deliver considered and consistent support to those who rely on our services.

“

“Jack has many serious health issues. Prior to this he was capable of sorting out so many things, but sadly, no longer. Paperweight has been able to relieve a lot of our worry from all the stressful situations for which we now need help. Their professionalism and availability, together with patience and kindness is second to none. Thank you so much for helping us.”

- BC, wife of Paperweight Leeds client

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New layers:

Looking Forward

Hope isn't just something we provide, it's something we continue to build. As we look to the future, our focus is on strengthening the layers of support upon which so many rely.

From our London HQ to our regional Hubs in Leeds, Manchester and Gateshead and our satellites in Bournemouth, Brighton, Birmingham, Liverpool and Leicester, we are expanding our reach, ensuring our expertise is accessible to more people in need.

We are also widening our support network, engaging with younger age groups and extending our services to more communities. Life's toughest challenges don't discriminate and neither do we. By growing our team, we can deepen our impact. The future of Paperweight is one of resilience, innovation and an unwavering dedication to helping more people take steps toward stability and hope.

Hope is an ongoing process and we're always looking ahead. Our vision for the future includes strengthening our services from our offices around the country, expanding our outreach to other landed communities as well as to younger age groups.

Paperweight expanded its reach in 2024, with a new London head office and in 6 UK cities, laying the groundwork to support an estimated 25% more clients in 2025.

The Unseen Layer

Hope Made Possible

Behind every call answered, every client case resolved, and every life changed is an unseen force - those who make our work possible.

The generosity of our donors, funders, and volunteers transforms hope from an idea into real, tangible support. Their commitment ensures that Paperweight remains a trusted lifeline for those facing the fallout from life's challenges, helping turn often overwhelming challenges into manageable solutions.

Our January 2025 Matched Fundraising Campaign has been a crucial step in securing our future, strengthening our ability to serve as a pre-eminent charity in the community. Every pound donated has been doubled in impact, allowing us to expand our reach, enhance our services and provide even more individuals with the guidance they need. With continued support, we can build on this momentum, ensuring that no one has to face life's struggles alone.

Thanks to the generosity of our donors and matched funding campaign, Paperweight raised over £550,000 in January 2025, supporting operational costs and fueling vital services for the year(s) ahead.

Fundraising Strategy



In 2021 Paperweight initiated its bi-annual national matched-funding campaign.



We continuously apply to national grant-making bodies.



We now employ a professional fundraising team to extend knowledge of Paperweight in the circles of new and diverse funding bodies.



We are actively building on our national outreach to engage with sponsors in the business and professional world throughout the UK.



Regular advertising of our existing and newly rolled-out services in the communities' newspapers, retains a strong profile and attracts the attention of clients and volunteers and referrers as well as potential donors.

Below the surface: Numbers that matter

In 2024, Paperweight resolved over 2000 individual cases delivering impact valued at over £1.65 million, free of charge to every client.



“

David's Story

When my wife died, I was left with four grieving children and a life I no longer recognised. My Parkinson's made everything harder, even the smallest tasks became overwhelming. The grief, the confusion, the responsibility. It all felt impossible. Then Paperweight stepped in. They didn't just help me with paperwork. They gave me layers of support and slowly, a sense of hope I didn't think I'd feel again.

”

“

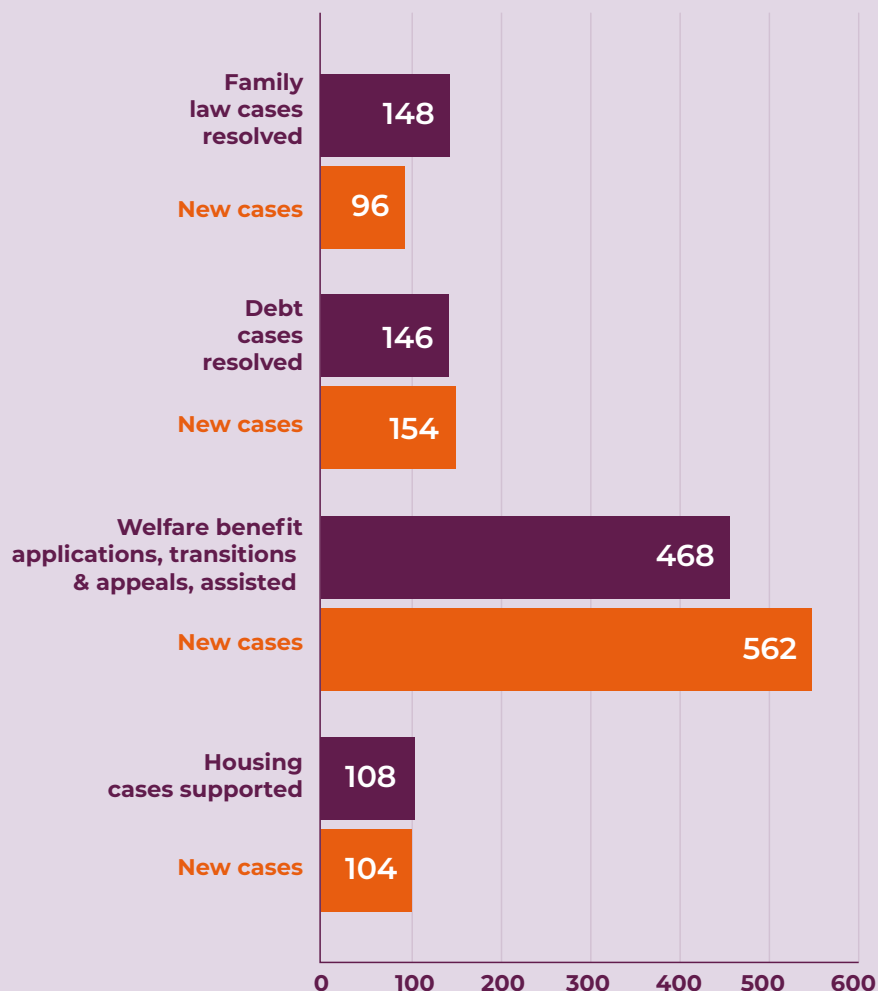
Shani's Story

As a single mum with three children under ten, we'd just been evicted and were now living in a bedsit with little to eat. English isn't my first language and I was missing months of Universal Credit payments. No matter how many times I tried to get through to the DWP, no one seemed to listen. I felt invisible. But when Paperweight stepped in, everything changed. They cut through the red tape. The DWP finally listened and paid me everything I was owed. I felt heard and I finally had someone in my corner.

”

Impact is best understood through stories, but numbers tell an important part of the picture too. Every number represents a life changed, a burden eased, and a step forward. Here we break down key statistics on the people we've helped, the services we've provided and the difference we've made. Thanks to our supporters, Paperweight continues to be a vital lifeline for those in crisis.

Successful outcomes and new cases



New cases from Regional Hubs this past year



160

Manchester



124

Leeds



43

Gateshead



45,000

Hours of
Paperweight
support provided



6,400

Helpline calls
answered



2,000

Paperweight
client cases
supported



Strategic Report Financial review

Financial Performance

The Trustees observe that the apparent downturn in the financial affairs is purely a function of the bi-annual major fundraising campaign year. In a non-campaign year, such as to 31st July 2024, we have utilised some of our reserves. The 2025 campaign will restore the situation-ante. It is the Trustees' firm opinion that Paperweight should not approach the community annually because they are "bombarded" with campaigns for other charitable causes.

Nonetheless, the life-saving nature of our work, and the relief of multiple burdens that crisis-hit members would engender, means that in pure cost-per-client terms, in maintaining a figure below £300 per case, Paperweight have, once again, provided exceptional value this year.

Financial Position

The Statement of Financial Activities shows a net deficit for the year of £118,120 (surplus £163,992 in 2023) and our reserves stand at a surplus of £411,263 (£529,383 in 2023).

Reserves Policy

The charity's reserves policy is to maintain sufficient cash reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations and grants, the Trustees review this position on a monthly basis. In view of this the Trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Plans for the future

The need for our services continues to grow and we plan to keep consolidating our unrivalled position in the communities which we serve and the partnerships we establish. Our high referral rate from established social care organisations reflects the niche that we have occupied, focusing on hand-holding through many crises from end-to-end with professionalism, determination and discretion.

Simultaneously this level of service requires new relationships with even more varied professionals to be sought, and the quality of recruitment and training of our volunteers and employees to be improved wherever possible.

And the ongoing establishment of active regional hubs will, as already proven, increase both the utilisation of the organisation's facilities by the public but will also tap into a new resource of volunteers and professionals living in those communities.

Declaration of Public Benefit

The Trustees have considered the Charity Commission's general guidance on public benefit in deciding what activities the charity should undertake.

The 'Objectives and Activities' section explains the charity's activities which are open primarily to anyone of the Jewish faith.

The Trustees consider that the activities explained above, adequately satisfy the public benefit requirements.

Structure, Governance And Management

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee and Organisational Structure

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. All directors of the company are also Trustees of the charity and there are no other Trustees. The Trustees named above served throughout the period with the exception of B Perrin who retired as a Trustee mid-year and was replaced by T Greenbaum.

Risk management

The Trustees have assessed the major risks to which the charity is exposed. All areas of work carried out by the charity are appropriately risk assessed and staff and volunteers are appropriately screened, trained and supervised. The charity contracts with outside specialist advisers whenever necessary, to provide expert advice when it is required. The Trustees take a prudent and careful approach to the management of the funds of the charity to ensure that an adequate strategy is in place to safeguard the income streams and to control the costs in both the short and long term.

As the charity relies entirely on voluntary income, and grant, Trustees are aware that there are various risks to our financial stability in an uncertain economic climate.

The charity has been diversifying its fundraising efforts to mitigate those risks as far as possible by spreading the income streams more evenly. Risk management plans are in place to enable timely responses to any crisis designed to protect the core of the charity's work through difficult times. Systems are in place to ensure the appropriate management of all funds and suitable probity is exercised at all times in regard to the handling and recording of financial transactions.

Reference And Administrative Details

Registered Company number
07705745 (England and Wales)

Registered Charity number
1146302

Registered office
119-121 Brent Street
London
NW4 2DX

Trustees
B Conway
AJ Perrin
B Perrin (resigned 5.6.2024)
J C Marriott
DE Posen
DB Black
T Greenbaum (appointed 5.6.2024)

Independent Examiner
Joey Joseph
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Review Of The Charity

The charitable company was incorporated on 14 July 2011.

Plans For The Future

The need for our services is increasing and we plan to continue doing what we can to assist. However, the Trustees realise that we must use the resources we have wisely and so we will continue to target those problems where we have expertise to make the most difference. This includes strengthening existing services, employing more key staff, accessing more professional assistance and expanding into other UK communities.

Dear Paperweight Supporter

While this Impact Report offers a glimpse into our work, it's no match for experiencing Paperweight in action.

Every day, I'm inspired by our incredible team - volunteers and staff alike, whose compassion, energy, and relentless drive to find practical, personalised solutions never fails to amaze me. They take my breath away and I thank them all.

If you'd like to see our work up close, I warmly invite you to visit our London Head Office. We'd be truly delighted to welcome you, put the kettle on, and let our actions speak for themselves.

Thank you for your continued interest and support which is so very much appreciated indeed.

We are a strong force and I know that together, we will make a difference!

Bayla Perrin
CEO

Accounts



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAPERWEIGHT TRUST

Independent examiner's report to the Trustees of The Paperweight Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joey Joseph

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London NW11 7PE

24th April 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,309	145,399	260,708	503,213
Investment income	3	1,018	-	1,018	259
Total		<u>116,327</u>	<u>145,399</u>	<u>261,726</u>	<u>503,472</u>
EXPENDITURE ON					
Charitable activities	4				
Governance cost		4,200	-	4,200	4,200
Charitable		245,944	129,702	375,646	335,280
Total		<u>250,144</u>	<u>129,702</u>	<u>379,846</u>	<u>339,480</u>
NET INCOME/ (EXPENDITURE)		(133,817)	15,697	(118,120)	163,992
RECONCILIATION OF FUNDS					
Total funds brought forward		502,973	26,410	529,383	365,391
TOTAL FUNDS CARRIED FORWARD		<u>369,156</u>	<u>42,107</u>	<u>411,263</u>	<u>529,383</u>

STATEMENT OF FINANCIAL POSITION
31ST JULY 2024

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	29,761	-	29,761	32,478
CURRENT ASSETS					
Debtors	12	600	-	600	800
Cash at bank		344,314	42,107	386,421	502,401
		<u>344,914</u>	<u>42,107</u>	<u>387,021</u>	<u>503,201</u>
CREDITORS					
Amounts falling due within one year	13	(5,519)	-	(5,519)	(6,296)
NET CURRENT ASSETS		<u>339,395</u>	<u>42,107</u>	<u>381,502</u>	<u>496,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		369,156	42,107	411,263	529,383
NET ASSETS		<u>369,156</u>	<u>42,107</u>	<u>411,263</u>	<u>529,383</u>
FUNDS	14				
Unrestricted funds				369,156	502,973
Restricted funds				<u>42,107</u>	<u>26,410</u>
TOTAL FUNDS				<u>411,263</u>	<u>529,383</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th April 2024 and were signed on its behalf by:

A J Perrin - Trustee

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST JULY 2024**

		2024	2023
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(111,881)	174,837
Tax paid		200	(50)
		<u>(111,681)</u>	<u>174,787</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,317)	(7,864)
Interest received		1,018	259
		<u>(4,299)</u>	<u>(7,605)</u>
Change in cash and cash equivalents in the reporting period		(115,980)	167,182
Cash and cash equivalents at the beginning of the reporting period		<u>502,401</u>	<u>335,219</u>
Cash and cash equivalents at the end of the reporting period		<u><u>386,421</u></u>	<u><u>502,401</u></u>

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST JULY 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(118,120)	163,992
Adjustments for:		
Depreciation charges	8,034	8,556
Interest received	(1,018)	(259)
Decrease in debtors	-	100
(Decrease)/Increase in creditors	(777)	2,448
Net cash (used in)/provided by operations	<u>(111,881)</u>	<u>174,837</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/23	Cash flow	At 31/7/24
	£	£	£
Net cash			
Cash at bank	502,401	(115,980)	386,421
	<u>502,401</u>	<u>(115,980)</u>	<u>386,421</u>
Total	<u>502,401</u>	<u>(115,980)</u>	<u>386,421</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from gift aid and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Improvements to property - 20% on reducing balance

Computer and equipment - 50% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each material restricted fund is set out in the notes to the financial statements.

Key judgements and estimates

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each material restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Financial instruments

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature no more than three months from the date of acquisition and that are readily convertible to cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES - continued

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	115,308	442,013
Grants	145,400	61,200
	<u>260,708</u>	<u>503,213</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>145,400</u>	<u>61,200</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,018</u>	<u>259</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Governance cost	-	4,200	4,200
Charitable	<u>375,646</u>	<u>-</u>	<u>375,646</u>
	<u>375,646</u>	<u>4,200</u>	<u>379,846</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable	-	1,915
	<u>-</u>	<u>1,915</u>

6. SUPPORT COSTS

	Governance costs
	£
Governance cost	4,200
	<u>4,200</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,034	8,556
	<u>8,034</u>	<u>8,556</u>

7. Trustees' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	157,877	117,573
Other pension costs	1,395	1,934
	<u>159,272</u>	<u>119,507</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative	3	4
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	442,013	61,200	503,213
Investment income	259	-	259
Total	<u>442,272</u>	<u>61,200</u>	<u>503,472</u>
EXPENDITURE ON			
Charitable activities			
Governance cost	4,200	-	4,200
Charitable	274,386	60,894	335,280
Total	<u>278,586</u>	<u>60,894</u>	<u>339,480</u>
NET INCOME	163,686	306	163,992
RECONCILIATION OF FUNDS			
Total funds brought forward	339,287	26,104	365,391
TOTAL FUNDS CARRIED FORWARD	<u>502,973</u>	<u>26,410</u>	<u>529,383</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

11. TANGIBLE FIXED ASSETS

	Property improvements	Computer and Equipment	Totals
	£	£	£
COST			
At 1st August 2023	48,162	12,769	60,931
Additions	5,317	-	5,317
At 31st July 2024	<u>53,479</u>	<u>12,769</u>	<u>66,248</u>
DEPRECIATION			
At 1st August 2023	16,266	12,187	28,453
Charge for year	7,443	591	8,034
At 31st July 2024	<u>23,709</u>	<u>12,778</u>	<u>36,487</u>
NET BOOK VALUE			
At 31st July 2024	<u>29,770</u>	<u>(9)</u>	<u>29,761</u>
At 31st July 2023	<u>31,896</u>	<u>582</u>	<u>32,478</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid receivable	<u>600</u>	<u>800</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,319	1,496
Accrued expenses	<u>4,200</u>	<u>4,800</u>
	<u>5,519</u>	<u>6,296</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

14. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
Unrestricted funds			
General fund	502,973	(133,817)	369,156
Restricted funds			
Restricted fund	26,410	15,697	42,107
TOTAL FUNDS	<u>529,383</u>	<u>(118,120)</u>	<u>411,263</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,327	(250,144)	(133,817)
Restricted funds			
Restricted fund	145,399	(129,702)	15,697
TOTAL FUNDS	<u>261,726</u>	<u>(379,846)</u>	<u>(118,120)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	339,287	163,686	502,973
Restricted funds			
Restricted fund	26,104	306	26,410
TOTAL FUNDS	<u>365,391</u>	<u>163,992</u>	<u>529,383</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,272	(278,586)	163,686
Restricted funds			
Restricted fund	61,200	(60,894)	306
TOTAL FUNDS	<u>503,472</u>	<u>(339,480)</u>	<u>163,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	339,287	29,869	369,156
Restricted funds			
Restricted fund	26,104	16,003	42,107
TOTAL FUNDS	<u>365,391</u>	<u>45,872</u>	<u>411,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows: :

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,599	(528,730)	29,869
Restricted funds			
Restricted fund	206,599	(190,596)	16,003
TOTAL FUNDS	<u>765,198</u>	<u>(719,326)</u>	<u>45,872</u>

15. RELATED PARTY DISCLOSURES

During the year, £9,750 (2023: £4,550) for Non Trustee services, was paid to Perrin Associates Limited, a company where Trustee, A J Perrin is a director and 50% shareholder. The consultancy fee includes this amount.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115,308	442,013
Grants	145,400	61,200
	<hr/> 260,708	<hr/> 503,213
Investment income		
Deposit account interest	1,018	259
	<hr/>	<hr/>
Total incoming resources	261,726	503,472
 EXPENDITURE		
Charitable activities		
Wages	157,877	117,573
Pensions	1,395	1,934
Subscriptions and memberships	1,572	4,127
Insurance	3,060	1,529
Consultancy fees	48,008	29,524
Printing, postage, stationery and folders	-	119
Advertising and promotion	24,705	26,229
Sundries	819	565
Computer consumables and repairs	58	582
Bank charges	268	218
Website, rebranding and copywriting	38,732	32,360
Light and heat	14,744	7,298
Rent	32,649	39,236
Office consumables	1,105	730
Fund raising costs	5,700	10,385
Volunteer events	1,300	9,762
Cleaning	4,231	4,651
Travel	513	2,105
Training	6,426	15,758
FCA Registration	5,985	5,055
Pension and HR advisors and bookkeeping	5,273	3,144
Telecoms - virtual office	13,192	11,325
Depreciation of improvements to property	7,443	7,974
Depreciation of Computer and equipment	591	582
Grants to individuals	-	1,915
	<hr/> 375,646	<hr/> 334,680

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy and examination costs	<u>4,200</u>	<u>4,800</u>
 Total resources expended	 <u>379,846</u>	 <u>339,480</u>
 Net (expenditure)/income	 <u>(118,120)</u>	 <u>163,992</u>

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