

THE YORK BRIDGE CLUB

Company Registration No. 07912972
Registered Charity No. 1146300

THE YORK BRIDGE CLUB

Trustees' Report and Financial Statements

Year ended 31 March 2024

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Trustees who served during the year ended 31 March 2024 and up to the date of this report:

Martin Bayne	appointed 17 July 2018
Azizah Clayton	appointed 4 August 2020
Philip Godfrey	appointed 17 January 2012
Sally Gregory, Chair	appointed 4 August 2020
Stuart Kay	appointed 17 January 2012

COMPANY SECRETARY

Mark Dunkley appointed 13th March 2018

MANAGEMENT COMMITTEE

Members who served during the year and up to the date of this report:

Robin Loft, Chair; David Kerr; Andrew Merrison; Judy Baines; Ruth Mattingly; Lynda Baker

COMPANY REGISTRATION NUMBER: 07912972

REGISTERED CHARITY NUMBER: 1146300

REGISTERED OFFICE

York Bridge Club
The Green
Acomb
York YO26 5FG

INDEPENDENT EXAMINER

Michael W Sturge FCA
23 Locombe Way
York YO32 4DS

BANKERS

Barclays Bank plc
1,2&3 Parliament Street
York YO1 1XD

SOLICITORS

Rollits LLP
Forsyth House
Alpha Court
Monks Cross Drive
Huntington
York YO32 9WN

TRUSTEES' REPORT

2023/4 has proved to be a successful year for the club. Our decision to stop running all online bridge and teaching has continued to prove effective. Membership numbers are continuing to grow and have now surpassed 300 with our successful integrated teaching pathway and provision of mentoring support proving a success at bringing new and returning learners into the club playing sessions.

Whilst there have been substantial financial pressures on expenses, and in particular, the costs of utilities such as electricity, the restructuring of the outstanding loans has meant that we have been able to control these costs to remain within budgets. In the current year, we have completed the further restructuring of £20,000 of long-term loans replacing interest bearing loans with interest free loans and we have repaid a further sum of £36,737 leaving outstanding loans (as at 30th April) of £52,763.

The Trustees have agreed a slight revision to the reserves and loan repayment policies to ensure the timely repayment of the remaining loans and the provision of a longer-term maintenance fund for future capital spends. Whilst our policy continues to make allowance for repayment of outstanding loans over the next 8 years, we anticipate earlier repayment provided current successes are maintained.

To meet our charitable aims, we have continued to build on links with the local community and Councillors and have hosted events at the Acomb Explore as well as our own drop-in open days. This has been further supported by the social events at the club that have encouraged members and visitors. We expect to continue to build on these foundations in the coming year taking bridge to communities in the areas that have not previously had the opportunity to partake with the aim of increasing social interactions and reducing isolation.

Within the bridge community, we continue to widen our scope both in running external events (seminars and external competitions) and in sharing our knowledge and experiences with other clubs in the area. We have recently agreed a three-way tie up with local clubs to jointly promote, for the benefit of all players in the area and beyond, the visit of a national bridge teacher. This is in direct support of our teaching charitable aims.

Our teachers have provided a wide breadth of learning opportunities and have actively encouraged the integration of newer, less experienced players into our bridge community. We hope to build our ~~learners pathway further to ensure a good foundation for maintaining and building the club~~ membership, introducing new players to the game and looking to make bridge accessible for all: a foundation of our charitable remit. This aim is similarly reflected in our ambition to widen youth participation in the game with its known benefits to strategic and mental agility. Our youth academy has achieved some good successes this year and our approach to teaching for this younger age group is achieving recognition from our county youth liaison.

In the coming year, we anticipate one or more of our Trustees retiring from their role as part of natural turnover. In preparation for this, we have commenced the process to recruit suitable replacements. We expect new Trustee(s) to be in place before the retirement of any existing Trustees, with a suitable handover period to aid the smooth transition. To those Trustee(s) who intend stepping down, I would like to express my sincere thanks.

I would also like to thank all those people who have freely given their time to help with so many of the supporting activities and work that is required to keep our club running (there are far too many to name individually but you are all very much appreciated). As always, the success of our club depends on its members, both in supporting, playing, and learning with the club but also in promoting and sharing your experiences with others, encouraging them to come and try.

In the coming year, we are looking to refresh the vision and ambition of the charity to achieve more and to build on our successes to date. There is much that we should be proud of having achieved this year and much more that we hope to achieve in the coming one. We will continue to build on the exciting opportunities our new club allows.

Sally Gregory
Chair of Trustees
3rd May 2024

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The York Bridge Club for the year to 31 March 2024, which are set out on pages 7 to 11.

~~Responsibilities and basis of report~~

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Sturge FCA
23 Lucombe Way
York YO32 4DS

10th June 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR 1 APRIL 2023 TO 31 MARCH 2024

	2024 £	2023 £
INCOMING RESOURCES FROM OPERATIONS		
Membership Subscriptions	9,765	6,468
Gift Aid Recoverable	1,557	2,893
Table money	48,879	42,514
Donations	913	30,727
Room Hire/External Events	1,691	637
Other income - Electric Charge Point	332	220
TOTAL INCOMING RESOURCES FROM OPERATIONS	63,137	83,459
RESOURCES EXPENDED ON OPERATIONS		
Charitable Activities:		
Loan interest and bank charges	1,971	3,402
Insurances	2,949	2,681
Utilities	5,007	3,505
Repairs and maintenance	793	46
Housekeeping and cleaning	3,513	3,584
Refreshments	1,852	1,410
EBU (re table money)	4,971	4,671
Stationery and printing	113	247
New and replacement equipment	5,697	4,974
Competition fees and sundries	732	503
Club Events	707	199
Service contracts and subscriptions	995	717
Teacher/Training Courses	583	548
Acomb Sports Club	2,553	2,361
Professional fees	957	650
Miscellaneous Expenses	65	
TOTAL RESOURCES EXPENDED ON OPERATIONS	33,458	29,498
NET INCOMING RESOURCES FROM OPERATIONS	29,679	53,961
LESS: NON-CASH CHARGES		
- Leasehold Amortisation	14,859	14,859
- Depreciation of fixed assets	596	596
- ASC leasehold amortisation	500	500
- ASC Grounds Reserve	500	500
- Loan repayment Reserve	(2,355)	8,950
- Total	14,100	25,405
TOTAL NET INCOMING RESOURCES	15,579	28,556
REVENUE FUNDS BROUGHT FORWARD FROM 1 APRIL	697,201	668,645
TOTAL FUNDS CARRIED FORWARD ON 31 MARCH	712,780	697,201

Note 7

BALANCE SHEET

AT 31 MARCH 2024

	Note	31 March 2024		31 March 2023	
		£	£	£	£
Tangible Fixed Assets	4				
Long leasehold Property		742,960		732,218	
Additions		0		10,742	
Less: accumulated amortisation		<u>-29,718</u>		<u>-14,859</u>	
			713,242		728,101
Furniture & Equipment	6	16,675		16,675	
Less: accumulated depreciation		<u>-11,905</u>		<u>-11,309</u>	
			4,770		5,366
Intangible Assets					
Lease Premium - Acomb Sports Club		25,000		25,000	
Less: accumulated amortisation	5	<u>-1,000</u>		<u>-500</u>	
			24,000		24,500
Total Fixed Assets			742,012		757,967
Current Assets					
Cash at Bank:					
Members money		14,679		8,932	
Current account		31,105		33,485	
Debtors		<u>6,787</u>		<u>5,367</u>	
			52,571		47,784
Less: Current Liabilities					
Member Subscriptions paid in advance		105		245	
Accounts Payable		3,776		2,996	
HMRC VAT payable		1,995		-3,573	
Table money on account		14,679		8,932	
Sponsorship		850		1,000	
Sundry Creditor		<u>40</u>		<u>0</u>	
		21,445		9,600	
Net Current Assets			31,126		38,184
Less: Creditors due over 1 Year:-					
Loans from members	7		-52,763		-89,500
Net Assets			<u>720,375</u>		<u>706,651</u>

Represented by:

Revenue Reserves at 1 April 2023	697,201	668,645
Add: net income for the year	<u>15,579</u>	<u>28,556</u>
Revenue Reserves at 31 March 2024	712,780	697,201
Loan Repayment Reserve	6,595	8,950
ASC Grounds Reserve	<u>1,000</u>	<u>500</u>
	<u>720,375</u>	<u>706,651</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act.

The Directors (Trustees) acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 10th June 2024 and signed on its behalf by:



Sally Gregory
Chair



Philip Godfrey
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 The York Bridge Club

The York Bridge Club was registered as a charity by the Charity Commission on 8 March 2012. It is a company limited by guarantee and is registered at Companies House (registration number 07912972).

2 Basis of preparation

The accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice, applicable accounting standards, and with the Companies Act 2006.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

3 Accounting Policies

Fixed Assets

Expenditure on fixed assets up to £2,500 is charged to the statement of Financial Activities in the year that it is incurred.

Depreciation

Furniture and Fittings are being depreciated over 10 years and Equipment over 4 years.

Loan Repayment Reserve

This is being set up over a 10 year period to repay the members loans commencing on 1 April 2022.

ASC Grounds Reserve

Under an agreement with Acomb Sports Club (ASC), we are setting up a reserve to provide for major upkeep and maintenance projects.

4 Tangible Fixed Assets

Long leasehold Property

The leasehold property is stated at cost. Total costs include the cost of construction of the clubhouse at Acomb Green, together with related costs, including professional fees, insurance and utilities connection costs.

The property was completed and brought into use at 31 March 2022. The trustees have adopted a policy of amortising the building over a 50 year period. A full year's amortisation has been charged in these accounts.

5 Intangible Assets

Lease Premium

The club signed a 199 year lease in December 2020 with Acomb Sports Club, to purchase land on which to build its new clubhouse. A lease premium of £25,000 has been paid. It is being amortised over a 50 year period. A full year's amortisation has been charged in these accounts.

6 Furniture and Equipment

Furniture and equipment totalling £10,713 is fully written off. Furniture costing a total of £5,962 was purchased for the new clubhouse, and is being depreciated over 10 years, commencing 1 April 2022, in accordance with the established accounting policy.

7 Loans from members

Loans totalling £113,000 were taken out in order to help finance the new clubhouse.
Interest is paid quarterly in arrears at 2% above the prevailing Bank of England base rate.

Balance at 1 April 2023	£	£
Long term loans	89,500	
Add: 3 further long term loans made during the year	<u>20,000</u>	109,500
Less: Repayments during the year		
Long term loans		<u>(56,737)</u>
Balance at 31 March 2024		<u>52,763</u>

The additional long-term loans taken out in the year are interest-free. The loans repaid in the year were interest bearing, and therefore the total loans at the end of the year are all interest-free.

Loans outstanding include 3 from Trustees totalling £20,175 and 4 from other members.

The reserve at 31 March 2024 is a figure of £6,595 which shows in these accounts.

The amount of the reserve will be updated each year in light of any further loan repayments.

8 Company Limited by Guarantee

The company is limited by Guarantee, having no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up while there are members or within one year thereafter.

The company has adopted a Reserves Policy which ensures that it maintains sufficient cash

9 balances to meet up to 9 months running costs.