

**THE YORK BRIDGE CLUB**

Company Registration No. 07912972

Registered Charity No. 1146300

**THE YORK BRIDGE CLUB**

**Trustees' Report and Financial Statements**

**Year ended 31 March 2023**



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES**

Trustees who served during the year ended 31 March 2023 and up to the date of this report:

|                      |                           |
|----------------------|---------------------------|
| Martin Bayne         | appointed 17 July 2018    |
| Azizah Clayton       | appointed 4 August 2020   |
| Philip Godfrey       | appointed 17 January 2012 |
| Sally Gregory, Chair | appointed 4 August 2020   |
| Stuart Kay           | appointed 17 January 2012 |

**COMPANY SECRETARY**

Mark Dunkley                      appointed 4 August 2020

**MANAGEMENT COMMITTEE**

Members who served during the year and up to the date of this report:

Gill Rickard, Chair; Robin Loft, Deputy Chair; Piers Percival; David Kerr; Andrew Merrison; Judy Baines.

**COMPANY REGISTRATION NUMBER: 07912972**

**REGISTERED CHARITY NUMBER: 1146300**

**REGISTERED OFFICE**

York Bridge Club  
The Green  
Acomb  
York YO26 5FG

**INDEPENDENT EXAMINER**

Michael W Sturge FCA  
23 Lucombe Way  
York YO32 4DS

**BANKERS**

Barclays Bank plc  
1,2&3 Parliament Street  
York YO1 1XD

**SOLICITORS**

Rollits LLP  
Forsyth House  
Alpha Court  
Monks Cross Drive  
Huntington  
York YO32 9WN



## TRUSTEES' REPORT

2022/23 saw the club occupying its new premises at Acomb against the uncertainty of members' desire to return to face-to-face bridge after the covid lockdowns. The Trustees took the difficult decision to stop all online play and teaching as we opened our premises and concentrated on returning to face-to-face play and learning.

Significant effort was put in to building confidence and trust in returning to play and to support this, the first month of the year was offered to members to play for free. After modest beginnings, it quickly became apparent that members enjoyed the interactions with others and word spread so that numbers playing increased. As the year has progressed, it is pleasing to report that our club membership is now higher than pre-covid levels and our table numbers, whilst not completely back on track, are improving and are the envy of many other clubs.

Gill Rickard, who has been Club Chairman for the last 6+ years has decided to stand down in the coming year and I would like to thank her for the huge amount of work and dedication to supporting the club she has put in over that time.

At the end of March 2023, the final retention payment was made to the builders. We are very pleased to confirm that the work was completed within our budget and, that some of the contingency money we had reserved, was not required. The new club building has already received a prestigious York Design Award for Sustainability based on its environmental credentials. These credentials were central to the ethos of the development and it is good to see this recognised more widely.

With the economic climate a matter of concern and with interest rates rising substantially during the year, the Trustees have acted to mitigate the effects of this as far as possible by restructuring our long-term loans to take advantage of new interest free loan offers. Unused contingency monies from the build project allowed us to commence the repayment of member loans and, this year, we have fully repaid all the medium-term loans and made some small repayments on long term loans. At the end of the year, the amount of loans outstanding (all of which are long-term) stands at £89,500 of which £25,000 is now non-interest bearing. Our reserving policy makes allowance for repayment of all outstanding loans over the next 10 years. However, it is our intention to continue our repayment prioritisation provided finances allow and to concentrate on repayment of interest-bearing loans ahead of those that are interest free.

The opening of our new premises has provided a number of opportunities for us to host external events boosting both our visibility in the bridge community and our finances. We are restricted by our planning permission on what we can do but this year we have hosted: The Yorkshire Congress, the Waddington Cup final, the Yorkshire Pairs, an EBED teacher training course and a Tournament Director training course. These events have all helped to advance the game of bridge in and around the York area.

In addition to the existing bridge community, this year we have attended City-wide community events with the aim of raising the profile of the club and highlighting the benefits of bridge for



wellbeing and mental health and reducing isolation. Our open day attracted a number of new learners and visitors and gave us links into new communities that we hope to build on in the coming year.

In teaching, we took the decision to move away from online teaching preferring the more hands on and interactive approach of face-to-face teaching. We hope to build our learners pathway further to ensure a good foundation for maintaining and building the club membership, introducing new players to the game and looking to make bridge accessible for all. A foundation of our charitable remit. This aim is similarly reflected in our ambition to widen youth participation in the game with its known benefits to strategic and mental agility. With several of our school buddies stepping down, we have been unable, with the limited resources we now have, to re-start our schools' programme and have instead, established a new Youth Academy that is a key part of this ambition.

I would like to thank all those people who have freely given their time to help with so many of the supporting activities and work that is required to keep our club running (there are far too many to name individually but you are all appreciated). As always, the success of our club depends on its members, both in supporting, playing, and learning with the club but also in promoting and sharing your experiences with others encouraging them to come and try.

As we move into a new post-covid era, there is much that we should be proud of having achieved this year and much more that we hope to achieve in the coming one. We will continue to build on the exciting opportunities our new club allows.

And finally, I would like to express my sincere thanks to Stuart Kay who stepped back as the Chair of Trustees. It has been a daunting task to take over from someone so experienced, capable, and well respected in the bridge club and the wider bridge and local community. Stuart's support and advice has been invaluable to me as I step into this new role, and the honorary membership that was conferred on him this year was well deserved.

Sally Gregory  
Chair of Trustees  
13 June 2023



**INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of The York Bridge Club for the year to 31 March 2023 set out on Pages 7 to 10.

**Responsibilities and basis of report**

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any respect:

- The accounting records were not kept in accordance with Section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

15 June 2023

Michael W Sturge FCA  
23 Lucombe Way  
York  
YO32 4DS



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR

1 APRIL 2022 TO 31 MARCH 2023

|                                                   | 2023<br>£      | 2022<br>£      |
|---------------------------------------------------|----------------|----------------|
| <b>INCOMING RESOURCES FROM OPERATIONS</b>         |                |                |
| Membership Subscriptions                          | 6,468          | 5,346          |
| Gift Aid Recoverable                              | 2,893          | 10,330         |
| Table Money                                       | 42,514         | 34,849         |
| Donations                                         | 30,727         | 5,328          |
| Grants Received                                   | -              | 8,200          |
| Room Hire / External Events                       | 637            | 178            |
| Other income – Electric Charge Point              | 220            | -              |
| <b>TOTAL INCOMING RESOURCES FROM OPERATIONS</b>   | <b>83,459</b>  | <b>64,231</b>  |
| <b>RESOURCES EXPENDED ON OPERATIONS</b>           |                |                |
| Charitable Activities:                            |                |                |
| Loan interest and bank charges                    | 3,402          | 1,791          |
| Insurances                                        | 2,681          | 2,282          |
| Utilities                                         | 3,505          | 3,749          |
| Rent (Holgate Road)                               | -              | 2,000          |
| Repairs and maintenance                           | 46             | 842            |
| Housekeeping                                      | 4,994          | 2,640          |
| EBU (re table money)                              | 4,671          | 8,229          |
| Stationary and printing                           | 247            | 455            |
| New and replacement equipment                     | 4,974          | 8,924          |
| Competition fees and sundries                     | 503            | 347            |
| Club Events                                       | 199            | -              |
| Service contracts and subscriptions               | 1,265          | -              |
| Acomb Sports Club                                 | 2,361          | -              |
| Professional fees                                 | 650            | 943            |
| <b>TOTAL RESOURCES EXPENDED ON OPERATIONS</b>     | <b>29,498</b>  | <b>32,202</b>  |
| <b>NET INCOMING RESOURCES FROM OPERATIONS</b>     | <b>53,961</b>  | <b>32,029</b>  |
| <b>TRANSFERS</b>                                  |                |                |
| - Leasehold Amortisation                          | 14,859         | -              |
| - Depreciation of fixed assets                    | 596            | -              |
| - ASC leasehold amortisation                      | 500            | -              |
| - ASC Grounds Reserve                             | 500            | -              |
| - Loan repayment Reserve                          | 8,950          | -              |
| - Total                                           | <b>25,405</b>  | <b>-</b>       |
| <b>NET RESOURCES AFTER TRANSFERS</b>              | <b>28,556</b>  | <b>32,029</b>  |
| <b>REVENUE FUNDS BROUGHT FORWARD FROM 1 APRIL</b> | <b>668,645</b> | <b>636,616</b> |
| <b>TOTAL FUNDS CARRIED FORWARD ON 31 MARCH</b>    | <b>697,201</b> | <b>668,645</b> |



## BALANCE SHEET AT 31 MARCH 2023

|                                      |          | 31 March 2023  |                | 31 March 2022  |                |
|--------------------------------------|----------|----------------|----------------|----------------|----------------|
|                                      | Note     | £              | £              | £              | £              |
| <b>Tangible Fixed Assets</b>         | <b>4</b> |                |                |                |                |
| Long leasehold Property              |          | 732,218        |                | 723,218        |                |
| Additions                            |          | 10,742         |                | 9,000          |                |
| Less: accumulated amortisation       |          | <u>-14,859</u> |                | <u>0</u>       |                |
|                                      |          |                | 728,101        |                | 732,218        |
| Furniture & Equipment                | <b>6</b> | 16,675         |                | 16,675         |                |
| Less: accumulated depreciation       |          | <u>-11,309</u> |                | <u>-10,713</u> |                |
|                                      |          |                | 5,366          |                | 5,962          |
| <b>Intangible Assets</b>             |          |                |                |                |                |
| Lease Premium – Acomb Sports Club    |          | 25,000         |                | 25,000         |                |
| Less: accumulated amortisation       | <b>5</b> | <u>-500</u>    |                | <u>0</u>       |                |
|                                      |          |                | 24,500         |                | 25,000         |
| <b>Total Fixed Assets</b>            |          |                | <u>757,967</u> |                | <u>763,180</u> |
| <b>Current Assets</b>                |          |                |                |                |                |
| Cash at Bank:                        |          |                |                |                |                |
| Members money                        |          | 8,932          |                | 6,209          |                |
| Current account                      |          | 33,485         |                | 47,951         |                |
| HMRC VAT recoverable                 | <b>7</b> | 3,573          |                | 4,661          |                |
| Debtors                              |          | <u>5,367</u>   |                | <u>2,510</u>   |                |
|                                      |          | 51,357         |                | 61,331         |                |
| <b>Less: Current Liabilities</b>     |          |                |                |                |                |
| New Build Retention                  |          | 0              |                | 28,427         |                |
| Member Subscriptions paid in advance |          | 245            |                | 0              |                |
| Accounts Payable                     |          | 2,996          |                | 7,230          |                |
| Table Money on account               |          | 8,932          |                | 6,209          |                |
| Sponsorship                          |          | 1,000          |                | 1,000          |                |
| Loans from members                   | <b>8</b> | <u>0</u>       |                | <u>2,444</u>   |                |
|                                      |          | 13,173         |                | 45,310         |                |
| <b>Net Current Assets</b>            |          |                | 38,184         |                | 16,021         |
| Less: Creditors due over 1 Year:-    |          |                |                |                |                |
| Loans from members                   | <b>9</b> |                | -89,500        |                | -110,556       |
|                                      |          |                | <u>706,651</u> |                | <u>668,645</u> |
| <b>Net Assets</b>                    |          |                |                |                |                |
| <b>Represented by:</b>               |          |                |                |                |                |
| Revenue Reserves at 1 April 2022     |          |                | 668,645        |                | 636,616        |
| Loan Repayment Reserve               |          |                | 8,950          |                | 0              |
| ASC Grounds Reserve                  |          |                | 500            |                | 0              |
| Add: Income for the year             |          |                | <u>28,556</u>  |                | <u>32,029</u>  |
|                                      |          |                | <u>706,651</u> |                | <u>668,645</u> |



For the year ending 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act.

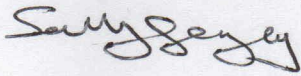
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act.

The Directors (Trustees) acknowledge their responsibilities for:

- (i) Ensuring the company keeps account records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

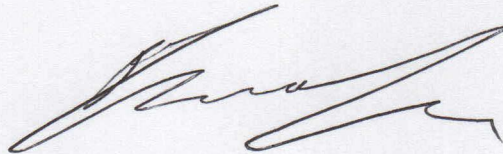
The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 9 June 2003 and signed on its behalf by:



Sally Gregory

Chair



Philip Godfrey

Trustee



## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

**1. The York Bridge Club**

The York Bridge Club was registered as a charity by the Charity Commission on 8 March 2012. It is a company limited by guarantee and is registered at Companies House (registration number 07912972).

**2. Basis of preparation**

The accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice, applicable accounting standards, and with the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

**3. Accounting Policies****Fixed Assets**

Expenditure on fixed assets up to £2,500 is charged to the statement of Financial Activities in the year that it is incurred.

**Depreciation**

Furniture and Fittings are being depreciated over 10 years and Equipment over 4 years.

**Loan Repayment Reserve**

This is being set up over a 10 year period to repay the members loans commencing on 1 April 2022.

**ASC Grounds Reserve**

Under an agreement with Acomb Sports Club (ASC), we are setting up a reserve to provide for major upkeep and maintenance projects.

**4. Tangible Fixed Assets****Long leasehold Property**

The leasehold property is stated at cost. Total costs include the cost of construction of the clubhouse at Acomb Green, together with related costs, including professional fees, insurance and utilities connection costs. The property was completed and brought into use at 31 March 2022. The trustees have adopted a policy of amortising the building over a 50 year period. A full year's amortisation has been charged in these accounts.

**5. Intangible Assets****Lease Premium**

The club signed a 199 year lease in December 2020 with Acomb Sports Club to purchase land on which to build its new clubhouse. A lease premium of £25,000 has been paid. It is being amortised over a 50 year period. A full year's amortisation has been charged in these accounts.

**6. Furniture and Equipment**

Furniture and equipment totalling £10,713 is fully written off. Furniture costing a total of £5,962 was purchased for the new clubhouse and is being depreciated over 10 years, commencing 1 April 2022, in accordance with established accounting policy.

**7. Current Assets – VAT Recoverable**

The Club registered for VAT at 1 June 2020.

Expenses are shown net of VAT, the amount shown as a debtor represents VAT recoverable from HMRC.



#### 8. Loans from members

Loans totalling £113,000 were taken out in order to help finance the new clubhouse. Interest is paid quarterly in arrears at 2% above the prevailing Bank of England base rate. Loans outstanding include 3 from Trustees and 2 from connected parties, totalling £30,000 on the same terms.

|                                                     |          |               |
|-----------------------------------------------------|----------|---------------|
| Balance at 1 April 2022                             |          |               |
| Long term loans                                     | 91,000   |               |
| Short term loans                                    | 22,000   | 113,000       |
| Add: 3 further long term loans made during the year |          | 20,000        |
| Less: Repayments during the year                    |          |               |
| Long term loans                                     | (21,500) |               |
| Short term loans                                    | (22,000) | (43,500)      |
| Balance at 31 March 2023                            |          | <u>89,500</u> |

#### 9. Company Limited by Guarantee

The company is limited by Guarantee, having no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up while there are members or within one year thereafter.

#### 10. Reserves Policy

The company has adopted a Reserves Policy which ensures that it maintains sufficient cash balances to meet up to 9 months running costs.