

THE YORK BRIDGE CLUB

Company Registration No. 07912972
Registered Charity No. 1146300

THE YORK BRIDGE CLUB

Trustees' Report and Financial Statements

Year ended 31 March 2022

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Trustees who served during the year ended 31 March 2022 and up to the date of this report:

Martin Bayne	appointed 17 July 2018
Azizah Clayton	appointed 4 August 2020
Mark Dunkley, Company Secretary	appointed 4 August 2020, resigned as Trustee 23 May 2022
Philip Godfrey	appointed 17 January 2012
Sally Gregory	appointed 4 August 2020
Stuart Kay, Chairman	appointed 17 January 2012

MANAGEMENT COMMITTEE

Members who served during the year and up to the date of this report:

Gill Rickard, Chair; David Moore, Barry O'Connor, Piers Percival, James Carpenter, Ted Patten, Judy Baines.

COMPANY REGISTRATION NUMBER: 07912972

REGISTERED CHARITY NUMBER: 1146300

REGISTERED OFFICE

York Bridge Club
The Green
Acomb
York YO26 5FG

INDEPENDENT EXAMINER

Michael W Sturge FCA
23 Luscombe Way
York YO32 4DS

BANKERS

Barclays Bank plc
1,2&3 Parliament Street
York YO1 1XD

SOLICITORS

Rollits LLP
Forsyth House
Alpha Court
Monks Cross Drive
Huntington
York YO32 9WN

TRUSTEES' REPORT

2021/2022 was a particularly challenging year for the Charity but ultimately very successful. The year started under lockdown but finished with the opening of our new purpose build premises at The Green Acomb. The successful culmination of a search for new suitable premises which started around 10 years ago.

The major event of the year was the completion and occupation of our new environmentally and disabled friendly premises. During the build stage of the project there were significant challenges due to the shortage of materials and other supply issues most of which were beyond our control and regrettably the project took around six months longer than the original plan. However due to continuing tight project planning it was finally completed in March 2022 when we took over the building from the builders. The costs of the project were kept well within the budget parameters and much of the internal contingency we held was not required. The Trustees are convinced that they obtained value for money in very difficult circumstances. The building is purpose build for the playing of bridge and the Trustees are certain that it will provide our members with the best playing conditions possible. I would particularly like to thank two of our Trustees, Martin Bayne and Sally Gregory who shouldered the bulk of this work and ensured that the building was delivered to the right standard and without any major cost overruns. To enable us to reclaim all the VAT paid on the building work we had to register for VAT. This means that all future income for the foreseeable future will be liable to VAT. Due to the generosity of our members the Charity was able to finance the new build and is in a reasonably sound financial position, but we are carrying loans from members in excess of £110,000 which will have to be repaid over the next ten to fifteen years. I would like to thank all members who generously made donations or provided loans to help finance the new build.

Lockdown and the wider effects of Covid had a detrimental effect on the cohesion of the Charity. We were unable to use our old premises for a substantial part of the year and relied on an online club which we had set up in the previous year. This was especially important for the viability of the Charity and fulfilled our objective to provide for the playing of bridge in York and the surrounding areas. While most of the members played online for at least part of the year there was a significant minority who did not participate at all although they remained members. As the Covid restrictions eased we commenced face to face bridge at the old club but in the main these sessions were very poorly attended so we continued with online bridge to ensure that there was a platform for those who wanted to continue to play online. However the numbers of online players reduced as the year progressed and consequently we began to reduce the number of sessions offered.

Teaching was predominately online with quite good attendances, and this generated a significant number of new members. However, by the end of the year only a small number had felt confident enough to join the club sessions either online or at the Club. I would like to thank the new teaching team for their enthusiasm and professionalism.

I would like to thank those members who have helped in the running of the Club over the year. There are too many to mention individually but I would especially like to thank Gill Rickard for working so hard in support of the club. The Club can only function with the help of volunteers, there are many jobs to do, and I would urge those members who can help to come forward.

Due to Covid there was no teaching at schools during the year. However, we were delighted a bridge club has been set up at York University. To encourage youth bridge, we have decided that in addition to waiving annual subs for youth members we will also for the time being waive table money for all members who are under twenty-six and in full time education.

Looking to the year 2022/23 the charity is in a strong position to move forward. Membership is higher than before Covid and we have the 'best' playing conditions in Yorkshire, but the major challenge is to get members back to playing bridge face to face at the Club. This is a problem facing all bridge clubs and it will take time to build confidence. Numbers playing at our sessions are less than pre-Covid and thus the Trustees will have to focus on both getting both new members but also encouraging more of the existing members to play at the Club.

With the construction of the new build behind us we can look confidently to the future. All our members are also now members of the Acomb Sports Club and can use their facilities. We hope to build a strong relationship with the Sports Club which will enable both of us to prosper in the future. I would like to thank all those who have worked hard on behalf of the Charity and to thank all members who have supported us throughout the most challenging year. The future success of the Charity depends on the members playing at the new premises.

Stuart Kay
Chairman and Trustee
11 July 2022

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The York Bridge Club for the year to 31 March 2022 set out on Pages 7 to 10.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any respect:

- The accounting records were not kept in accordance with Section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

11 July 2022

Michael W Sturge FCA
23 Lucombe Way
York
YO32 4DS

Michael W. Sturge

THE YORK BRIDGE CLUB
(Registered Charity Number 1146300, Company Number 07912972)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
1 APRIL 2021 TO 31 MARCH 2022

	2022	2021
	£	£
INCOMING RESOURCES FROM OPERATIONS		
Membership Subscriptions	5,346	5,821
Gift Aid Recoverable	10,330	14,032
Table money (net of BBO fee)	34,849	11,486
Donations	5,328	88,670
Grants Received	8,200	21,270
Other income	178	-
TOTAL INCOMING RESOURCES FROM OPERATIONS	<u>64,231</u>	<u>141,279</u>
RESOURCES EXPENDED ON OPERATIONS		
Charitable Activities:		
Loan interest and bank charges	1,791	643
Insurances	2,282	1,707
Utilities	3,749	2,813
Rent (Holgate Road)	2,000	-
Repairs and maintenance	842	1,056
Housekeeping	2,640	1,680
EBU (re table money)	8,229	2,791
Stationery and printing	455	-
New and replacement equipment	8,924	-
Competition fees and sundries	347	-384
Professional fees	943	1,811
TOTAL RESOURCES EXPENDED ON OPERATIONS	<u>32,202</u>	<u>12,117</u>
NET INCOMING RESOURCES FROM OPERATIONS	32,029	129,162
PROFIT FROM THE SALE OF HOLGATE ROAD	-	153,000
TRANSFER FROM REVALUATION RESERVE	-	130,000
TRANSFER FROM PROPERTY FUND	-	60,000
REVENUE FUNDS BROUGHT FORWARD FROM 1 APRIL	636,616	164,454
TOTAL FUNDS CARRIED FORWARD ON 31 MARCH	<u><u>668,645</u></u>	<u><u>636,616</u></u>

THE YORK BRIDGE CLUB
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BALANCE SHEET AT 31 MARCH 2022

		31 March 2022		31 March 2021	
	Note	£	£	£	£
Tangible Fixed Assets	4				
Long leasehold Property		723,218		-	
Furniture & Equipment	6	16,675		-	
Less: accumulated depreciation		<u>-10,713</u>		<u>-</u>	
			729,180		-
Intangible Assets					
Lease Premium - Acomb Sports Club	5	<u>25,000</u>			
			25,000		15,000
Total Fixed Assets			<u>754,180</u>		<u>15,000</u>
Current Assets					
Cash at Bank:					
Members money		6,209		-	
Current account		47,951		446,508	
HMRC VAT recoverable	7	4,661		30,179	
Debtors		2,510		12,441	
Construction Work in progress		<u>-</u>		<u>154,903</u>	
		61,331		644,031	
Less: Current Liabilities					
Barclays Bounce Back Loan	8	-		10,000	
New Build Retention	9	19,427		11,326	
Creditors		7,230		1,089	
Table money on account		6,209		-	
Sponsorship		1,000		-	
Loans from members	10	<u>2,444</u>		<u>-</u>	
		36,310		22,415	
Net Current Assets			25,021		621,616
Less: Creditors due over 1 Year:-					
Loans from members	10	-110,556			-
			<u>668,645</u>		<u>636,616</u>
Net Assets					
Represented by:					
Revenue Reserves at 1 April 2021			636,616		507,454
Add: Income for the year			<u>32,029</u>		<u>129,162</u>
Revenue Reserves at 31 March 2022			<u>668,645</u>		<u>636,616</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act.

The Directors (Trustees) acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 11 July 2022 and signed on its behalf by:

S I Kay

Stuart Kay
Chair

Phil Godfrey

Philip Godfrey
Trustee

THE YORK BRIDGE CLUB
(Registered Charity Number 1146300, Company Number 07912972)

Notes to the Accounts for the year ended 31 March 2022

1 The York Bridge Club

The York Bridge Club was registered as a charity by the Charity Commission on 8 March 2012. It is a company limited by guarantee and is registered at Companies House (registration number 07912972).

2 Basis of preparation

The accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice, applicable accounting standards, and with the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

3 Accounting Policies

Fixed Assets

Expenditure on fixed assets up to £2,500 is charged to the statement of Financial Activities in the year that it is incurred.

Depreciation

Furniture and Fittings are being depreciated over 10 years and Equipment over 4 years.

4 Tangible Fixed Assets

Long leasehold Property

The leasehold property is stated at cost. Total costs include the cost of construction of the clubhouse at Acomb Green, together with related costs, including professional fees, insurance and utilities connection costs.

The property was completed and brought into use at the year end. The trustees intend to adopt a policy of amortising the building over a 50 year period. The lease premium paid to Acomb Sports Club will be amortised over a similar period.

5 Intangible Assets

Lease Premium

The club signed a 199 year lease in December 2020 with Acomb Sports Club, to purchase land on which to build its new clubhouse. The total premium payable is £25,000, of which £20,000 was paid as at 31 March 2022 and the £5,000 is payable in December 2022, shown as a current liability.

6 Furniture and Equipment

Furniture and equipment totalling £10,713 is fully written off. Furniture costing a total of £5,962 was purchased for the new clubhouse, and will be depreciated over 10 years, commencing 1 April 2022, in accordance with the established accounting policy.

7 Current Assets - VAT Recoverable

The Club registered for VAT at 1 June 2020.

Expenses are shown net of VAT, the amount shown as a debtor represents VAT recoverable from HMRC.

8 Current Liabilities - Bounce Back Loan

The Barclays Bounce Back Loan was repaid in October 2021.

9 Current Liabilities - New Build Retention

The construction contract provides for the club to retain a % from each stage payment until completion of the building works. The amount of £19,428 represents the remaining balance of the amount retained from stage payments up to 31 March 2022.

10 Loans from members

Loans totalling £113,000 were taken out in order to help finance the new clubhouse. The loans have varying repayment dates, and the amounts payable in the year to 31 March 2023 (£2,444) are shown as a current liability.

Interest is paid quarterly in arrears at 2% above (for long-term loans) and 1.5% above (for medium-term loans) the prevailing Bank of England base rate. Loans outstanding include 3 from Trustees and 2 from connected parties, totalling £40,000 on the same terms.

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Notes to the Accounts for the year ended 31 March 2022

11 Company Limited by Guarantee

The company is limited by Guarantee, having no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up while there are members or within one year thereafter.

12 Reserves Policy

The company has adopted a Reserves Policy which ensures that it maintains sufficient cash balances to meet up to 9 months running costs.

Signature: 

Email: pgodfrey@theyorkbridgeclub.com

Signature: 
S I Kay (Jul 26, 2022 23:04 GMT+1)

Email: skay@theyorkbridgeclub.com

Signature: 
Michael W. Sturge (Jul 27, 2022 09:15 GMT+1)

Email: michaelsturge@hotmail.co.uk











TYBC Trustees Report and Financial Statements 2022

Final Audit Report

2022-07-27

Created:	2022-07-26
By:	Phil Godfrey (pgodfrey@theyorkbridgeclub.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAZLqSk7KCWw2vng_57obABsrBS3Lst0Ex

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2022-07-26 - 10:04:40 PM GMT
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2022-07-27 - 8:11:27 AM GMT
-  Signer michaelsturge@hotmail.co.uk entered name at signing as Michael W. Sturge
2022-07-27 - 8:15:09 AM GMT
-  Document e-signed by Michael W. Sturge (michaelsturge@hotmail.co.uk)
Signature Date: 2022-07-27 - 8:15:11 AM GMT - Time Source: server

✔ Agreement completed.

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