

THE YORK BRIDGE CLUB

Company Registration No. 07912972
Registered Charity No. 1146300

THE YORK BRIDGE CLUB

Trustees' Report and Financial Statements

Year ended 31 March 2021

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

Contents

LEGAL AND ADMINISTRATIVE DETAILS	3
TRUSTEES' REPORT	4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS.....	8

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Trustees who served during the year ended 31 March 2021 and up to the date of this report:

Martin Baynes	appointed 17 July 2018
Azizah Clayton	appointed 4 August 2020
Mark Dunkley, Company Secretary	appointed 4 August 2020
Philip Godfrey	appointed 17 January 2012
Sally Gregory	appointed 4 August 2020
Stuart Kay, Chairman	appointed 17 January 2012
Keith Sowerbutts	appointed 17 January 2012 to 19 July 2020

MANAGEMENT COMMITTEE

Members who served during the year and up to the date of this report:

Gill Rickard, Chair

COMPANY REGISTRATION NUMBER: 07912972

REGISTERED CHARITY NUMBER: 1146300

REGISTERED OFFICE

York Bridge Centre
152-154 Holgate Road
York
North Yorkshire YO24 4DQ

INDEPENDENT EXAMINER

Michael W Sturge FCA
23 Lucombe Way
York YO32 4DS

BANKERS

Barclays Bank plc
1,2&3 Parliament Street
York YO1 1XD

SOLICITORS

Rollits LLP
Forsyth House
Alpha Court
Monks Cross Drive
Huntington
York YO32 9WN

TRUSTEES' REPORT

I am delighted to report that despite a number of challenges The York Bridge Club has prospered during the year and our long-term aim of finding new premises has been successful. The Club can look forward to an exciting future.

I would first of all like to welcome three new Trustees; Azizah Clayton, Mark Dunkley and Sally Gregory. Together with the three existing Trustees they form a strong Trustee Board which gives me great confidence for the future of the Charity.

I am sad to report the death of one of our original Trustees Keith Sowerbutts. Keith was instrumental in setting up the charity in 2011 and served as our finance director up until his death. Just before Keith passed, he was appointed Honorary Life President of the Club to recognise his contribution over many years.

Due to the Covid 19 pandemic 2020-2021 was a challenging and eventful year for the Charity but by end of the year it was in a strong position to move forward. As the Club was closed for the whole year there was no on-site teaching or face to face bridge played. However, to ensure that bridge continued in the York area we moved online, initially on a social basis but later in the year we set up an online club. Our members were very supportive and by the end of the year we had as many tables playing online as we had previously face to face. Towards the end of the year, we supported the Yorkshire Contract Bridge Association online teaching initiative and have had consequently a good flow of students. Nearly all our existing members renewed their membership and we entered 2021-2022 with a growing membership. The Trustees are very appreciative of the support of our members.

The major event has been the sale of our premises on Holgate Road and the commencement of the construction of a new purpose-built clubhouse. We had been looking for new premises for many years and finally we found a suitable location in the grounds of the Acomb Sports Club. In December 2020 we sold and leased back the Holgate Road premises and immediately started building the new clubhouse. We will leave Holgate Road as soon as the new clubhouse is completed later this year.

Throughout the year we have received a number of grants from City of York Council to support us through the various lockdowns and taken out a bounce back loan. We have been able to finance the new build from the sale of Holgate Road, the release of our building reserve and some generous member donations plus some member loans.

The success of the Club is due to both the support of our members during these difficult times and the amount of work from our Trustees, Gill Rickard, the management committee and the many other members who have given freely of their time to help the Club. Thank you all.

Stuart Kay
Chairman and Trustee
27 May 2021

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The York Bridge Club for the year to 31 March 2021 as set out on pages 6 – 9.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any respect:

- The accounting records were not kept in accordance with Section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

27 May 2021

Michael W Sturge FCA
23 Lucombe Way
York
YO32 4DS

Michael W Sturge
Michael W Sturge (Aug 16, 2021 16:01 GMT+1)

THE YORK BRIDGE CLUB
(Registered Charity Number 1146300, Company Number 07912972)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
1 APRIL 2020 TO 31 MARCH 2021

	2021	2020
	£	£
INCOMING RESOURCES FROM OPERATIONS		
Membership Subscriptions	5,821	5,832
Gift Aid Recoverable	14,032	3,753
Table money	11,486	40,684
Refreshments	-	319
Donations	88,670	10,619
Grants Received	21,270	0
Other income	-	5,223
TOTAL INCOMING RESOURCES FROM OPERATIONS	<u>141,279</u>	<u>66,430</u>
RESOURCES EXPENDED ON OPERATIONS		
Charitable Activities:		
Loan interest	643	1,146
Insurances	1,707	1,236
Utilities	2,813	3,355
Rates	-	336
Repairs and maintenance	1,056	262
Housekeeping	1,680	4,444
Refreshments	155	1,362
EBU Pay to Play	2,791	4,780
Stationery	-	885
New Equipment	-	2,038
Others	(539)	2,836
Professional fees	1,811	26,315
Property Fund	-	15,000
TOTAL RESOURCES EXPENDED ON OPERATIONS	<u>12,117</u>	<u>63,995</u>
NET INCOMING RESOURCES FROM OPERATIONS	129,162	2,435
PROFIT FROM THE SALE OF HOLGATE ROAD	153,000	-
RESOURCES EXPENDED ON NEW BUILD PROJECT	154,903	
Transferred to Construction Work in Progress	<u>(154,903)</u>	-
TRANSFER FROM REVALUATION RESERVE	130,000	-
TRANSFER FROM PROPERTY FUND	60,000	-
REVENUE FUNDS BROUGHT FORWARD FROM 1 APRIL 2020	164,454	162,019
TOTAL FUNDS CARRIED FORWARD ON 31 MARCH	<u><u>636,616</u></u>	<u><u>164,454</u></u>

THE YORK BRIDGE CLUB
(Registered Charity Number 1146300, Company Number 07912972)

BALANCE SHEET AT 31 MARCH 2021

		31 March 2021		31 March 2020
	Note	£	£	£
Tangible Fixed Assets	4			
Freehold Property		0		275,000
Furniture & Equipment		0		0
			0	275,000
Intangible Assets				
Lease Premium - Acomb Sports Club	5	15,000		0
Total Fixed Assets			15,000	275,000
Current Assets				
Bank & Cash		446,508		102,192
HMRC VAT recoverable	6	30,179		0
Debtors		12,441		3,628
Bar Stock		0		155
Construction Work in progress	7	154,903		0
		644,031		105,975
Less: Current Liabilities				
Barclays Bounce Back Loan	8	-10,000		0
New Build Retention	9	-11,326		0
Creditors		-739		-3,650
Subscriptions paid in advance		-350		-325
		-22,415		-3,975
Net Current Assets			621,616	102,000
Less: Creditors due over 1 Year	10		0	(22,546)
Net Assets			636,616	354,454
Represented by:				
Revaluation Reserve			0	130,000
Property Reserve			0	60,000
Revenue Reserves	11		636,616	164,454
			636,616	354,454

For the year ending 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act. The Directors (Trustees) acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 27 May 2021 and signed on its behalf by:

Stuart Kay
Chair

Philip Godfrey
Trustee

S/Kay
S/Kay (Aug 15, 2021 17:14 GMT+1)



THE YORK BRIDGE CLUB
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Notes to the Accounts for the year ended 31 March 2021

1 The York Bridge Club

The York Bridge Club was registered as a charity by the Charity Commission on 8 March 2012. It is a company limited by guarantee and is registered at Companies House (registration number 07912972).

2 Basis of preparation

The accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice, applicable accounting standards, and with the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

3 Accounting Policies

Fixed Assets

Expenditure on fixed assets up to £2,500 is charged to the statement of Financial Activities in the year that it is incurred.

Depreciation

Freehold property is not depreciated.

Furniture and Fittings are being depreciated over 10 years and Equipment over 4 years.

4 Tangible Fixed Assets

	2020	
	£	£
Cost of Freehold Property, Holgate Road		
At 1 April 2020	275,000	275,000
Depreciation	0	0
Sale price	-428,000	
Profit on sale of Property	153,000	
Profit transferred to Retained Earnings	-153,000	
Net book value at 31 March 2021	0	275,000

Furniture and equipment at cost of £10,713 (2020 - £10,713) is fully depreciated.

5 Intangible Assets

The lease premium, £15,000, relates to the club signing a lease for land at the Acomb Sports Club, where the new clubhouse is to be built. The club has a commitment to pay two further instalments of £5,000 each in December 2021 and 2022. The lease, signed on 24 December 2020, is for 199 years at a peppercorn rent.

6 Current Assets - VAT Recoverable

The Club registered for VAT at 1 June 2020.

Expenses are shown net of VAT, the amount shown as a debtor represents VAT recoverable from HMRC.

7 Current Assets - Construction Work in Progress, New Build Project

The Club has contracted to spend £650,000 (excluding VAT) to construct a new clubhouse. At 31 March, the Club has incurred £154,903 of this amount which is included in Construction Work in Progress to date; this is shown as a current asset and will be transferred to fixed assets when the building contract is complete. The £154,903 total is made up as follows:

EK Build Construction Costs - £116,655

Architect's Fees - £25,147

Insurances - £2,149

Professional Services - £10,427

Utility Costs - £525

The Club has a Capital Commitment for the unpaid balance of the contract with EK Build, £533,345 (excl VAT).

The Club has agreements with a number of members who will make loans sufficient to cover the total costs of the building project not already covered by the existing reserves.

8 Current Liabilities - Bounce Back Loan

The Barclays Bounce Back Loan is expected to be repaid in the second half of the year ending 31 March 2022.

9 Current Liabilities - New Build Retention

The construction contract (see Note 7) provides for the club to retain a % from each stage payment until completion of the building works. The amount of £11,326 represents the amount retained from stage payments up to 31 March 2021.

10 Creditors due over 1 year

Barclays loan outstanding at 1 April 2020	25,686
Repaid in full in the year	<u>-25,686</u>
Outstanding at 31 March 2021	<u>0</u>

11 Movement on Reserves

	£	£
Revaluation Reserve at 1 April 2020	130,000	
Less: Transfer to Retained Earnings at 31 March 2021	<u>-130,000</u>	
The reserve was realised on the sale of the club's property in Holgate Road.		-
Property Fund at 1 April 2020	60,000	
Less: Transfer to Retained Earnings at 31 March 2021	<u>-60,000</u>	
The reserve has been transferred as the purpose of the fund, to contribute to the new clubhouse, is now being realised and the financial resources are being spent.		-
Revenue Reserves		
At 1 April 2020	164,454	
Add: Total Net Incoming Resources for the year ended 31 March 2021	129,162	
Profit from the sale of Holgate Road	<u>153,000</u>	
Sub-total	446,616	
Transfer from Revaluation Reserve	130,000	
Transfer from Property Fund	<u>60,000</u>	
Total Reserves at 31 March 2021.		<u>636,616</u>

12 Company Limited by Guarantee

The company is limited by Guarantee, having no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up while there are members or within one year thereafter.

13 Reserving Policy

The company has adopted a Reserves Policy which ensures that it maintains sufficient funds to replace vital equipment, allow for inflation on regular expenses, allow for a fall in income, and maintain the premises in good order.









TYBC Trustees Report and Financial Statements 2021

Final Audit Report

2021-08-16

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