

Diocese	Swansea & Brecon		Archdeaconry	Gower				
Parish of	St. Mary's Church							
ANNUAL FINANCIAL RETURN FOR				2023				
Dedication of all Churches included in this return			St. Mary's Church					
PLEASE REFER TO THE GUIDANCE NOTES & TO THE INCOME & EXPENDITURE ANALYSIS WHEN FILLING IN THIS RETURN								
ROUND ALL FIGURES TO NEAREST £								
INCOME AND EXPENDITURE								
				Unrestricted Funds	Restricted Funds	Total of all Funds		
						£		
INCOMING RESOURCES / RECEIPTS								
	Voluntary income	Planned giving		16,899	0	16,899		
		Loose collections		11,886	0	11,886		
		Donations:		1,891	276	2,167		
		For Mission		7,520	0	7,520		
		Tax refunds		5,490	0	5,490		
		Legacy gifts received		500	0	500		
		Grants		22,464	17,803	40,267		
	Generated income	Money raising		18,105	0	18,105		
		Fees		2,578	0	2,578		
	Investment income			11,955	0	11,955		
	Other incoming resources			0	0	0		
TOTAL INCOMING RESOURCES / RECEIPTS				99,288	18,079	117,367		
RESOURCES EXPENDED / PAYMENTS								
	Support for Ministry	Parish share		46,924	0	46,924		
		Parochial expenses of clerics		4,167	0	4,167		
		Other		400	0	400		
	Parish Activities	Maintenance of services		14,961	0	14,961		
		General Parish expenses		3,201	0	3,201		
	Church Property	Maintenance of churches		34,350	2,045	36,395		
		Maintenance of other property		0	0	0		
		Exceptional expenditure		0	0	0		
	Grants and Financial Support	Parish		0	4,759	4,759		
		Home/World		365	0	365		
	Other Resources Expended	Capital Payments		0	0	0		
	Cost of Money Raising	Cost of Money Raising		1,428	0	1,428		
TOTAL RESOURCES EXPENDED / PAYMENTS				105,796	6,804	112,600		
BALANCE OF TOTAL FUNDS								
	Brought forward 1st January	2023		95,919	2,196	98,115		
	Carried forward 31st December	2023		89,411	13,471	102,882		

2023

The Churches which make up the Parish are St. Mary's Church

until the date this report was approved were:

Category	Name	2023	until the date this report was approved were.
		date appointed	if appointed or resigned in period date resigned
Clergy	Justine Davies	Jul-22	Jan-23
	Sam Aldred	Jun-19	
	John Anthony	Jun-16	
Church warden appointed by Incumbent	Helen Murray MBE	Apr-22	
Church Warden elected	Bashir Gill	Nov-22	
Lord Mayor' Wardens	Jacqui Morgan	Apr-22	
	Julian Mamiso	Apr-22	
Wardens of Holy Trinity	Alison Thomas	Apr-23	
	Ryan Thomas	Apr-23	
Council Members	Paul Murray	Apr-23	
	Yvonne Pitt	Apr-23	
	Ruth Roberts	Apr-23	
	Karen Phillips	Apr-23	
	Tony Davie		
	s	Apr-23	
	Margaret	Apr-23	

**STRUCTURE GOVERNANCE AND
MANAGEMENT**

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts

1914, as amended from time to time by its Governing Body. The PCC is not a body corporate.

Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the PCC shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting (AVM); two Sub-warden for each Church where there is more than one Church in the Parish, one

appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members.

Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions)

and all such persons, so entered, are entitled to vote and to stand for election.

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St. Mary's Church

114622

CHURCH COUNCIL

Registered Charity No.

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ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31
DECEMBER

2023

Continued

**OBJECTIVES, ACTIVITIES AND PUBLIC
BENEFIT**

As required by the Charities Act 2011, the CC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the CC's purposes for the public benefit are described and detailed hereunder.

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the CC and the Incumbent to work together

and co-operate in all matters of concern and importance to the Parish for the promotion of the mission of

the Church, pastoral, evangelistic, social and ecumenical in the Parish. The CC is responsible, inter-alia, for the parochial budget and all expenditure thereunder, the care and maintenance of Church fabric

and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between parishioners and the Diocesan Bishop.

ATTENDANCE

	year	
Members on Parish Electoral Roll at (date)	71	67
Easter communicants	147	151
Christmas communicants	178	207
Average weekly attendance (calculated for Church in Wales Return)	275	253

ACHIEVEMENTS AND PERFORMANCE

A full report of all that has happened in the last year, and details of future plans, are included in the ACHIEVEMENTS AND PERFORMANCE section of this report below.

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the year end are shown in the statements of account which accompany this report. Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report below.

"Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £ 606,564 ;

RESERVES POLICY

The PCC aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet

any future shortfalls in receipts or unexpected payments, at least equal to 12 months payments .
The unrestricted reserves amount detailed above is in line with this policy.

ADVISERS

APPROVED by the Church Council on

(date) 5.5.24

and signed on its behalf by :

(name) Helen Murray

(Signature) Hwlwn Murray

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St. Mary's Church

CHURCH COUNCIL

Registered Charity No. 11462 29

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

Not es	General Funds	Restrict ed Funds	This Year Total	Previous Year
	£	£	£	£

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR

RECEIPTS	Planned giving	16,89	16,89	17,55
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		9		9	8
		11,88		11,88	
	Loose Collections	6		6	8,542
	Donations	1,774	276	2,050	8,573
	For Mission			0	5,380
	Tax Refunds	5,490		5,490	5,726
	Legacy gifts received	500		500	0
		22,46		40,26	
	Grants	4	17,803	7	400
		25,62		25,62	10,29
	Money Raising	5		5	7
	Fees	2,578		2,578	1,416
		10,39		10,39	10,23
	Investment Income	8		8	0
	Other capital receipts	7,257		7,257	0
		104,8		122,9	68,12
	TOTAL RECEIPTS	70	18,079	49	2
PAYMENTS		47,02		47,02	37,97
	Parish Share	4		4	1
	Parochial Expenses of Clerics	4,167		4,167	1,649
	Other Support for Ministry	400		400	640
		14,96		14,96	15,32
	Maintenance of Services	1		1	6
	General Parish Expenses	3,118		3,118	4,277
		34,35		36,39	15,16
	Maintenance of Churches	0	2,045	5	6
	Maintenance of other property			0	0
	Exceptional expenditure	0		0	0
	Parish Mission		4,683	4,683	2,962
	Home/World Mission	407		407	10
	Cost of Money Raising	1,546		1,546	173
	Other capital payments			0	406
		105,7		112,7	78,16
	TOTAL PAYMENTS	06	6,728	00	4
				10,24	-
	NET RECEIPTS / PAYMENTS FOR THE YEAR	-836	11,351	9	10,03
	Transfers between Funds	0	0	0	2
	Bank and oncall deposit balances at beginning of year	95,91		98,11	108,1
		9	2,196	5	48
	Bank and oncall deposit balances at end of year	100,6		102,8	98,11
		82	2,196	78	6
STATEMENT OF ASSETS AND LIABILITIES AT YEAR END					
CASH FUNDS	Bank balances	7,847	13,471	21,31	11,05
		81,56		8	8
	Oncall deposit balances	0	0	81,56	87,04
		0		0	7
OTHER MONETARY ASSETS		89,40		102,8	98,10
		7	13,471	78	5
	Debtors	0	0	0	
	Gift Aid receivable			0	
	Loans receivable			0	
INVESTMENTS	Other			0	
		0	0	0	0
	Term deposits		0	0	
		503,6		503,6	512,3
	Quoted investments	86		86	42

Investment property
Other

		0	
		0	
503,6 86	0	503,6 86	512,3 42
0	0	0	
		0	
		0	
0	0	0	0

ASSETS RETAINED FOR CHURCH USE (described in the Notes attached to these Accounts).

LIABILITIES

Creditors
Loans payable
Other

INDEPENDENT EXAMINER'S REPORT TO ST MARY'S CHURCH COUNCIL

I report on the accounts for the year ended 31st December 2023

The Church Council (CC) is responsible for the preparation of the accounts. The CC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the General Directions given by the charity commissioners (under section 145(5)(b) of the 2011 act) and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and Fairview and the report is limited to those matters set out in the statement below.

Independent examiners statement

in connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 act and to prepare accounts which accord with the accounting records of comply with the accounting requirements of the 2011 act have not been met or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian Knight

3rd May 2023