

Lincs Ark (Animal Welfare)

Charity number 1146290

Accounts for the year ended 31 December 2023

TRUSTEES' ANNUAL REPORT FOR Lincs ARK (ANIMAL WELFARE)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Lincs Ark (Animal Welfare) is a charity registered at the Charity Commission under number 1146290. The Trustees during the period of the report were as follows:-

- Julie Brooks
- Robert Holland
- Michele Franks
- Lisa Skinner
- Sue Kaufmann
- Rachael Clare

Objectives and activities

The charity's objectives are for the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Structure, governance and management

The governing document of the Charity was adopted on 4 March 2012, and the charity is an unincorporated association.

The trustees are co opted onto the board and ratified at the forthcoming AGM. All Trustees are volunteers and do not receive any benefits. All out of pocket expenses are repaid accordingly which consists mainly of cat food and cat litter as cats are fostered saving boarding fees. The charity could not operate without the trustees and volunteers and throughout the year we estimate that the cost of the volunteers would have been 8,320 hours at £11.50 = £95,680.

Achievements and performance

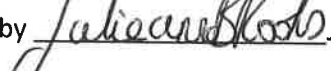
The charity has continued to grow throughout the year and has raised more funds to be able to support its charitable objectives, through donations, grants, fundraising and internet sales.

Financial review

The charity's income increased during the period which resulted in a surplus for the year of £18,885. There are retained unrestricted reserves of £42,445.

Funds held as custodian trustee

There are currently no funds held in trust at the year end.

The trustees report was signed by  Julie Brooks on behalf of the board.

Date: 21/5/24

Lincs Ark (Animal Welfare)

Charity number 1146290

Independent examiner's report to the trustees of Lincs Ark

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah McKay FCCA

Elkington McKay Limited

62 Wide Bargate

Boston

Lincs

PE21 6RY

.....21/5./2024

Lincs Ark (Animal Welfare)

Charity number 1146290

Accounts for the year ended 31 December 2023

Statement of financial activities

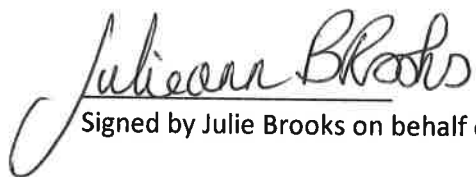
	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2022 Total</u> <u>Funds</u>
<u>Income and endowments from:</u>					
Donations and legacies		47,593	1,972	49,565	25,194
Charitable activities		8,627	-	8,627	12,511
Investment income		121	-	121	-
Total	(3)	56,341	1,972	58,313	37,705
<u>Expenditure on:</u>					
Raising funds		1,839	-	1,839	1,427
Charitable activities		37,544	45	37,589	41,277
Total	(4)	39,383	45	39,428	42,704
Net income / (expenditure)		16,958	1,927	18,885	(4,999)
Transfers between funds		1,210	(1,210)	-	-
Net movement in funds		18,168	717	18,885	(4,999)
<u>Reconciliation of funds:</u>					
Total funds brought forward		24,277	1,433	25,710	30,709
Total funds carried forward		42,445	2,150	44,595	25,710

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Balance sheet as 31 December 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2022 Total</u> <u>Funds</u>
<u>Fixed Assets</u>					
Tangible assets	(5)	3,348	-	3,348	3,219
Total fixed assets		3,348	-	3,348	3,219
<u>Current Assets</u>					
Cash at bank and in hand		40,188	2,150	42,338	25,817
Other debtors		1,252	-	1,252	-
Total current assets		41,440	2,150	43,590	25,817
<u>Creditors: amounts falling due</u>					
within one year	(6)	2,343	-	2,343	3,326
Net current assets		39,097	2,150	41,247	22,491
Total assets less current liabilities		42,445	2,150	44,595	25,710
Net assets		42,445	2,150	44,595	25,710
<u>Funds of the charity</u>					
Unrestricted funds		42,445	-	42,445	24,277
Restricted funds		-	2,150	2,150	1,433
		42,445	2,150	44,595	25,710



Signed by Julie Brooks on behalf of all the trustees on 21/1/2024.

Lincs Ark (Animal Welfare)

Charity number 1146290

Notes to the accounts

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP FRS102);
- and with the Charities Act.

1.2 Change in basis of accounting

The accounts have been updated to reflect the change in accounting standards.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOME AND ENDOWMENTS

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs included in charitable activities

Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. These assets are depreciated over 3 years straight line.

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Notes to the accounts

3. Analysis of Income and endowments

	<u>2023</u>			<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
<u>Donations and legacies</u>				
Donations	37,037	1,972	39,009	13,446
Adoption fees	10,556	-	10,556	11,748
	<u>47,593</u>	<u>1,972</u>	<u>49,565</u>	<u>25,194</u>
<u>Charitable activities</u>				
Fundraising	8,627	-	8,627	12,511
Auction and Tombola's	-	-	-	-
	<u>8,627</u>	<u>-</u>	<u>8,627</u>	<u>12,511</u>

4. Analysis of Expenditure

	<u>2023</u>			<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Raising funds</u>				
Fundraising expenses	142	-	142	68
Insurance	969	-	969	969
Stationery, postage and fuel costs	130	-	130	8
Travel expenses	180	-	180	44
Mobile phone	226	-	226	152
Miscellaneous expenses	192	-	192	186
	<u>1,839</u>	<u>-</u>	<u>1,839</u>	<u>1,427</u>
<u>Charitable activities</u>				
Vet fees - cats	21,004	45	21,049	22,793
Vet fees - rabbits	3,568	-	3,568	3,410
Feed, bedding & miscellaneous animal cost	11,217	-	11,217	12,654
Repairs	160	-	160	575
Depreciation on fixed assets	1,091	-	1,091	1,312
Profit on sale of fixed assets	-	-	-	0
Independent examiner fee	360	-	360	360
Website fees	144	-	144	173
	<u>37,544</u>	<u>45</u>	<u>37,589</u>	<u>41,277</u>

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Notes to the accounts

5. Tangible fixed assets

	<u>Fixtures, fittings and equipment</u>
Cost b/fwd	7,802
Additions	1,220
Disposals	-
Cost c/fwd	9,022
Depreciation b/fwd	4,583
Depreciation charge	1,091
Depreciation on disposals	-
Depreciation c/fwd	5,674
Net book value at 31.12.2023	3,348
Net book value at 31.12.2022	3,219

6. Creditors and accruals

	<u>2023</u>	<u>2022</u>
Trade creditors	1,983	2,966
Accruals and deferred income	360	360
	2,343	3,326