

★ THE REGENTONIANS ★



OLD BOYS' ASSOCIATION FOUNDATION TRUST UK

— UK / I & EUROPE —

REPORT OF THE TRUSTEES AND

Financial Statements for the Year Ended

31 January 2025

Sierra Leone Grammar School

Old Boys' Association Foundation
Trust (Uk) Slgsoba

**REGISTERED COMPANY
NUMBER: 07806269**

(England and Wales)

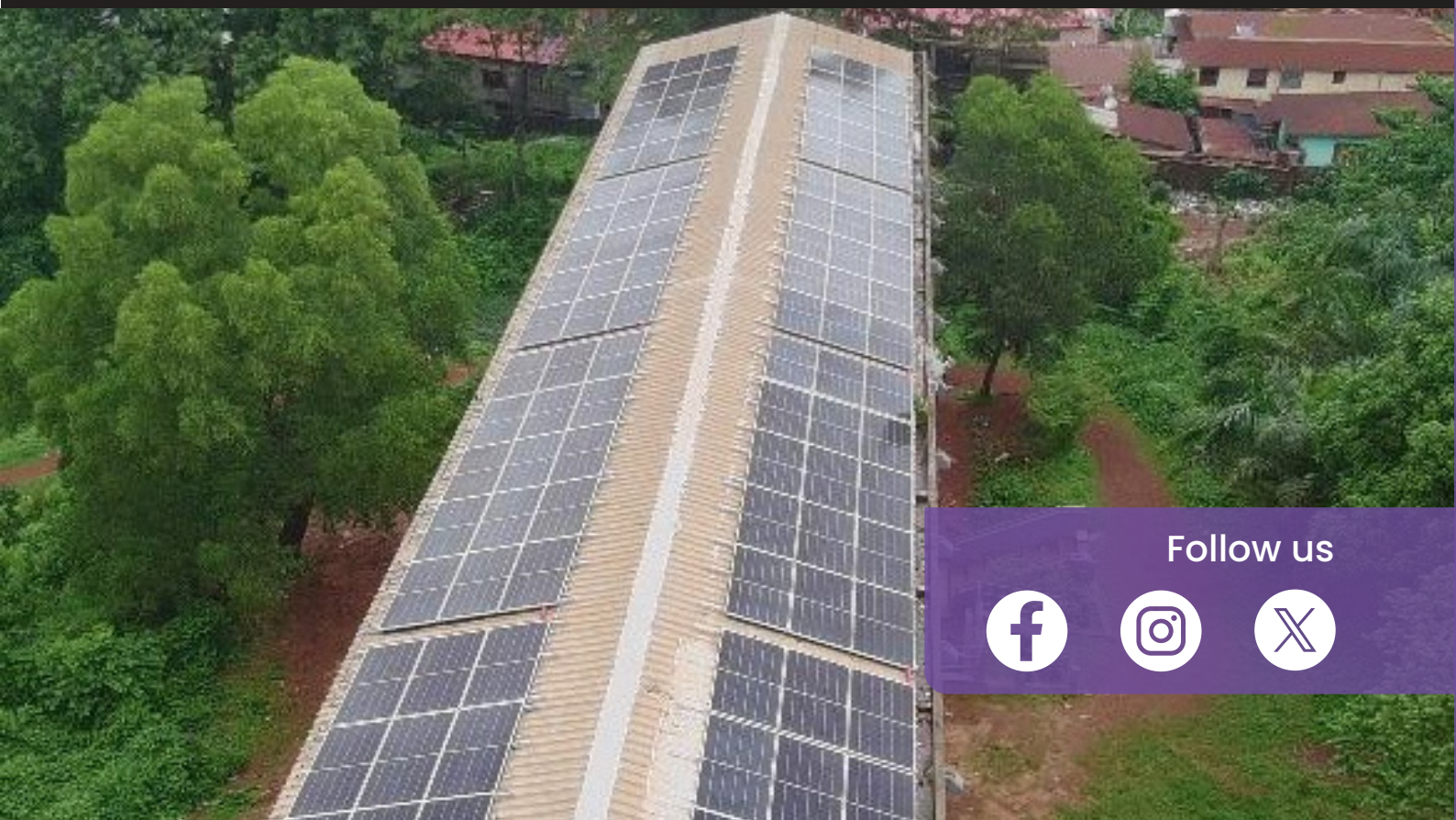
**REGISTERED CHARITY
NUMBER: 1146279**



Running with Purpose — Celebrating Regentonian Spirit at the Paris Marathon, April 2024.

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Powering Progress: 70kVA of Clean, Reliable Solar Energy for the School



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07806269 (England and Wales).

REGISTERED CHARITY NUMBER

1146279

REGISTERED OFFICE

128, City Road, London, EC1V 2NX

TRUSTEES

- ▶ Victor Ronald Kwaku Johnson – **Chairman**
- ▶ Rowland Awoonor-Gordon
- ▶ Jesse Richards
- ▶ Mohammed Lamin Kamara-Kolleh
- ▶ Michael Olayiwole Edwin
- ▶ Michael Edwin Gusmond Doherty – **Secretary**
- ▶ Henry Williams

✓ Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

✓ Independent Examiner

BBK Partnership,
Chartered Accountants & Statutory Auditors,
1 Beauchamp Court,
10 Victors Way, Barnet, Hertfordshire
EN5 5TZ.

The Charity does not have any other formal advisors, legal or otherwise. If necessary, advice would be sought

STRUCTURE AND ORGANISATION



Organisation

The organisation is a charitable company limited by guarantee, incorporated on 11th October 2011 and registered as a charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of it being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meet regularly to consider the progress of the charity and its future direction and activities.



Risk Management

The trustees have a wide range of business and other experience and are aware of the major risks to which the charity is exposed and have established systems to mitigate these risks.



Objectives and Activities

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.

ACHIEVEMENT AND PERFORMANCE

Reflecting on a Year of Progress and Innovation

The year ending 31 January 2025 marked a transformative chapter for SLGSOBAUK, as we deepened our commitment to supporting first-class education at Sierra Leone Grammar School (SLGS). Despite ongoing challenges, we expanded our reach, diversified our fundraising, and delivered meaningful improvements to the School's infrastructure.

We embraced digital platforms like Zoom and Enthuse, transitioning from a London-centric model to a global community of supporters. Our monthly meetings—held on the second Sunday of each month—have become a vital space for collaboration, with members contributing through subscriptions and voluntary donations.

Our fundraising efforts took bold new steps, including our first participation in the Paris Marathon, Letape du Tour de France, and a 40-person team at RideLondon. We scaled up our STEM Holiday Club, equipping 246 pupils—52% of them girls—from 40 schools with essential digital skills. From this initiative, we supported a team of robotics enthusiasts to attend the VEX Robotics Global Competition in Dallas, Texas in May 2024.



Infrastructure improvements included donating paint for interior and exterior refurbishments, modernising restroom facilities with commercial-grade equipment, and providing instruments and gear to support the School's band in preparation for its 180th anniversary.

Corporate partnerships flourished, enabling us to secure grants and in-kind donations such as laptops, iPads, and high-speed internet connectivity via Starlink and fibre broadband—critical tools for sustaining STEM education and digital access.

These achievements reflect the unwavering dedication of our donors, members, volunteers, and partners. Together, we've laid the groundwork for lasting impact, and we look forward to building on this momentum in the year ahead.



Reflecting on Success at Ride London 2024: A New Milestone for Team Regentonians

This year marked a thrilling new chapter in our fundraising journey as we proudly participated in the Ride London 2024 cycling festival—one of the UK's most celebrated sporting events. As a charity partner, we embraced the challenge and transformed it into a resounding success.

On Sunday, 26th May 2024, a team of 40 dedicated cyclists took on either the 100-mile or 60-mile route, demonstrating remarkable endurance, commitment, and community spirit. Each rider undertook rigorous training and led their own fundraising campaigns, rallying support from friends, family, and colleagues. Race day was a celebration of grit and generosity. Clad in official charity gear, our cyclists navigated steep climbs, busy roads, and unpredictable weather, all while soaking in the stunning landscapes of London and Essex. Every participant crossed the finish line with pride, earning digital and physical medals and heartfelt congratulations from our community.

The funds raised through Ride London 2024 will significantly strengthen our programmes and initiatives, helping us deliver greater impact where it matters most. This achievement is a testament to the collective effort and passion of our cyclists, donors, and volunteers.

Beyond Ride London, we also took part in the Vitality London 10K run, which followed a scenic route ending at Buckingham Palace. These events have helped us establish a new and sustainable revenue stream through sports-based fundraising, while also engaging alumni and supporters with a passion for fitness and philanthropy.

Looking ahead, we're excited to have secured charity places in several major marathons for the next financial year—including the London Marathon 2025, Paris Marathon 2025, Brighton Marathon 2025, and the London Big Half 2025. These opportunities will allow us to build on this year's momentum and continue growing our vibrant community of athletic fundraisers.

Ride London 2024 was more than a fundraising event—it was a milestone in our journey, strengthening our identity, expanding our reach, and reaffirming the power of collective action. We look forward to many more finish lines ahead.

Reflecting on Success at Our Inaugural Paris Marathon 2024: A New Milestone for Team Regentonians

The Paris Marathon 2024 marked a bold new milestone for SLGSOBAUK as we stepped into the world of international marathon fundraising for the very first time. This inaugural participation was more than just a race—it was a celebration of global unity, purpose, and the power of community.



We were proud to welcome a diverse team of runners from the UK, USA, and South Africa, including alumni, volunteers, and friends of the charity. Each participant embodied the spirit of Team Regentonians, proudly wearing our official kit and representing our cause with energy and heart.



Held against the stunning backdrop of Paris, the marathon was a test of endurance and commitment. Our runners trained diligently, raised funds generously, and carried our mission with them every step of the way. Their efforts not only helped raise vital funds for our educational programmes but also elevated our visibility on the international stage.



From pre-race meetups to post-race celebrations, we supported our runners throughout the journey—cheering them on, sharing their stories, and ensuring they felt part of something bigger than the finish line. The success of this event has opened new doors for us. It demonstrated the potential of sports-based fundraising to engage our global network and generate meaningful support. We are excited to build on this momentum and expand our presence in future international races.



A heartfelt thank you to every runner, donor, and supporter who made this milestone possible. Your dedication and generosity continue to drive our mission forward—and we can't wait to see where we run next.

Team Regentonians Paris Marathon: Racing Through Paris for STEM – Every Mile Fuels a Brighter Future.

Uniting for a Cause – A Night to Remember: The Year-End Festive Social Evening

At the close of each year, we host our flagship social event—the Year-End Festive Social Evening—a vibrant celebration that brings together alumni, friends, and supporters to reflect, reconnect, and rally behind our mission. This much-anticipated gathering has become a cornerstone of our community engagement, offering a joyful space to celebrate progress and inspire future action.

The 2024 edition was our most successful yet. With over **600 guests** in attendance, the evening was filled with warmth, laughter, and purpose. Attendees enjoyed a dynamic programme featuring **live music, delectable food and drinks, exciting raffles, and impactful video showcases** of our work. Moving speeches from beneficiaries reminded us all of the real-world difference our efforts continue to make.

Thanks to ticket sales and beverage purchases, we raised a significant amount of funds—making this our **most profitable social event to date**. These proceeds will directly support our educational programmes and infrastructure projects at Sierra Leone Grammar School.

The highlight of the evening was undoubtedly the **rotating DJ sets**, which kept the energy high and the dance floor packed well into the night. The atmosphere was electric, and the sense of unity was palpable.

Our heartfelt gratitude goes out to all the **guests, donors, sponsors, volunteers, and staff** who made this event possible. The enthusiastic feedback and widespread social media coverage we received underscore the success and impact of the evening.



A Festival of Colour and Culture –
Celebrating Diversity Through Dance and Joy – May
24 Social Fundraiser



Looking ahead, we plan to organise more social evening parties, as they've proven to be not only a fun and memorable experience but also a highly effective way to raise awareness and support for our cause.

This event stands as a testament to the power of community, celebration, and shared purpose—and we look forward to making next year's gathering even more unforgettable.

Strengthening Impact Through Donations and Grants



This year marked a significant leap forward in our ability to deliver high-impact educational programmes, thanks to the generosity of our donors and the strength of our corporate partnerships. Our collaboration with key corporate partners flourished, enabling us to secure both financial grants and vital in-kind donations. These included laptops, iPads, and high-speed internet connectivity via Starlink and fibre broadband—critical tools that have dramatically improved digital access and sustained the growth of our STEM education initiatives.



We continued our valued partnership with AWOGA UK, whose support helped cover essential costs associated with scaling the STEM Holiday Club. Their contribution played a pivotal role in expanding our reach and deepening the programme's impact.



We also extend our heartfelt thanks to the Souter Foundation for their generous donation towards the STEM Holiday Club. Their support enabled us to enhance the quality and accessibility of the programme, empowering hundreds of students with digital skills and hands-on learning experiences. These donations and grants have not only strengthened our operational capacity but also reaffirmed the trust and belief that our partners place in our mission. As we look ahead, we remain committed to nurturing these relationships and seeking new opportunities to grow our impact.



STEM ICT Lab: 40 Seats, Endless Possibilities – Where Innovation Meets Education.

CASE STUDY 1: Transforming Learning Spaces Through Infrastructure Improvements



Creating a Brighter, Healthier Environment for Pupils

In 2025, SLGSOBAUK proudly delivered two impactful infrastructure projects at Sierra Leone Grammar School, aimed at enhancing the physical environment where pupils learn and thrive.



Partnering with Crown Paints for a Brighter School

We engaged the manufacturer Crown Paints to supply high-quality interior and exterior paint, helping us transform classrooms and communal areas into vibrant, welcoming spaces. This initiative was more than cosmetic—it created a more stimulating and dignified learning environment for students and staff alike. The fresh coat of paint has uplifted the school's atmosphere, reinforcing pride and positivity across the campus.



Modernising Restroom Facilities for Hygiene and Dignity

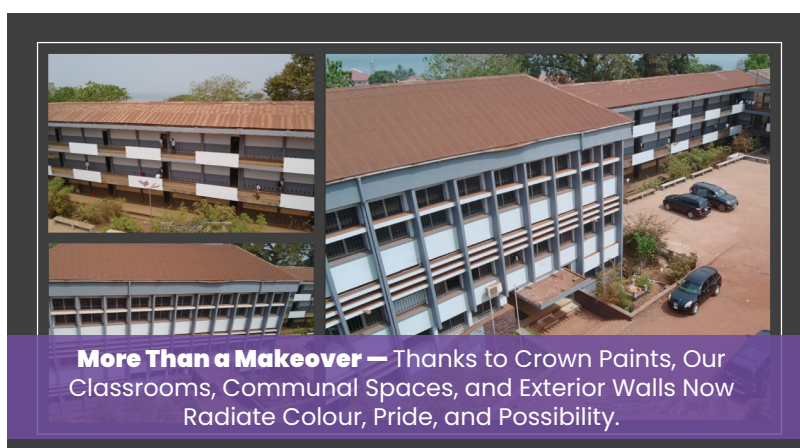
In addition to beautifying the school, we supported the complete refurbishment of one of the school's restroom blocks. The facility, which now includes seven cubicles and quadruple the previous number of urinals, was upgraded using commercial-grade stainless steel fixtures and three quarter height tiling. These materials were chosen for their durability and ease of cleaning, ensuring a hygienic and low-maintenance solution for years to come.



Impact on Pupils and School Life

Both projects have made a significant impact on the day-to-day experience of pupils. A clean, well-maintained, and visually appealing environment fosters better concentration, improves morale, and promotes a sense of respect for shared spaces. These upgrades also align with our broader mission to support holistic education—where infrastructure plays a key role in student wellbeing and academic success.

We are grateful to our partners and donors who made these improvements possible. Their support continues to help us build a school environment that reflects the excellence we strive for in every aspect of education.



More Than a Makeover — Thanks to Crown Paints, Our Classrooms, Communal Spaces, and Exterior Walls Now Radiate Colour, Pride, and Possibility.

CASE STUDY 2: STEM Holiday Club – Empowering Future Innovators Scaling Impact Through Digital Education

In 2024, SLGSOBAUK proudly delivered the second edition of its transformative STEM Holiday Club, a four-week ICT summer camp held at Sierra Leone Grammar School during July and August. Designed for students aged 12 to 18, the programme aimed to equip young Sierra Leoneans with future-ready skills in Science, Technology, Engineering, Arts and Mathematics.

This year’s camp saw a significant scale-up, welcoming 240 students nominated by 40 schools across the country. With an impressive 98% completion rate and a gender-balanced cohort—52% female participation—the programme ensured inclusive access to vital STEM education.

A Curriculum Built for the Future

The 2024 curriculum focused on high-demand digital skills including:



Coding and
Robotics



Photography and
Graphic Design



Digital Literacy
and Video
Production



Entrepreneurship



Audio Production
& Podcasting

Students also engaged in sessions on **entrepreneurship** and **creative technology**, fostering critical thinking and a business mindset. The theme “Advancing Innovation” guided the programme’s emphasis on real-world applications, ethical technology use, and career pathways in STEM.



STEM Holiday Club 2024: 240 Pupils, 40 Schools, 52% Girls — Building Tomorrow Innovators Today.



Global Recognition and Opportunity

One of the most inspiring outcomes of the camp was the identification and support of a team of robotics enthusiasts who went on to represent Sierra Leone at the **VEX Robotics Global Competition in Dallas, Texas in May 2024**. This milestone not only showcased the talent nurtured through the programme but also placed Sierra Leone on the global STEM map.

A Truly Enriched Learning Environment

To ensure a holistic experience, students received:



Nutritious daily lunches



Transport support



Access to guest sessions from international STEM experts



Group challenges and individual showcases



A Final Presentation Day to celebrate achievements and share innovations

Looking Ahead

With continued support from partners—including AWOGA UK and the Souter Foundation—the STEM Holiday Club is poised to grow even further. These partnerships have enabled us to scale operations, provide essential equipment, and offer high-speed internet access via Starlink and fibre broadband.

The success of the 2024 edition reaffirms our commitment to nurturing the next generation of innovators. As we prepare for the 2025 programme, we remain focused on deepening impact, expanding reach, and empowering young minds to shape the future.



STEM in Motion: Regentonian Pupils Represent at the VEX Robotics Global Competition – Dallas, Texas, April 2024.

CASE STUDY 3: Empowering Young Musicians – Supporting the School Band for the 180th Anniversary Celebrating Heritage Through Music

In preparation for Sierra Leone Grammar School's landmark **180th anniversary**, SLGSOBAUK proudly partnered with the school to support one of its most cherished cultural assets—the school band. Recognising the power of music to unite, inspire, and celebrate heritage, we launched a targeted initiative to equip the band with the instruments and gear needed to perform at their best.



Strategic Support for a Historic Milestone

Our support included the provision of a range of musical instruments and accessories, carefully selected to meet the needs of the band's diverse ensemble. From brass and percussion to woodwind and amplification equipment, the donations ensured that students could rehearse and perform with confidence and pride.

In addition to instruments, we supplied essential gear such as music stands, protective cases, and maintenance kits—helping to preserve the longevity of the equipment and enhance the overall professionalism of the band.



Impact on Students and School Culture

This initiative had a profound impact on the students involved. With access to quality instruments and gear, the band was able to rehearse more effectively and deliver a standout performance during the anniversary celebrations. The experience not only boosted morale and school spirit but also reinforced the importance of arts education in nurturing creativity and discipline.

For many students, this was their first time performing with professional-grade equipment—an empowering moment that elevated their confidence and musical aspirations.



Looking Ahead

Our investment in the school band reflects a broader commitment to holistic education—one that values academic excellence alongside cultural enrichment. As we continue to support Sierra Leone Grammar School, we remain dedicated to initiatives that celebrate tradition, foster talent, and create lasting memories for generations to come.



New Donated Instruments, Same Passion – The School Band in Full Swing

COMPANY SECRETARY

► **M E G Doherty**

INDEPENDENT EXAMINER

- **Alan Kaye**
- **BBK Partnership**
- **Chartered Accountants**
- **& Statutory Auditors**
- **1 Beauchamp Court**
- **10 Victors Way**
- **Barnet**
- **Hertfordshire**
- **EN5 5TZ**


Financial Review

At the end of the 12 months to January 2025, the Charity had £46,711 (Year ending January 2024 £36,518) in bank accounts. Income for the 12 months to January 2025 was £143,728 (Year ending January 2024 £115,359) with expenditure of £133,535 (Year ending January 2024 £137,132) giving a surplus for the period of £10,193 (Year ending January 2024 deficit £21,773) after accounting for depreciation.


Reserves Policy

The current net assets currently represent over 7 months of the average expenditure of this and the previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to any significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. The trustees are confident that the Charity will continue to operate effectively.


Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgments and estimates that are prudent and reasonable; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

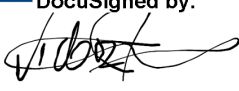
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Victor Ronald Kwaku Johnson
Chair of Trustees

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Date 1st September 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) Slgsoba ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.



Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ALAN KAYE

The Institute of Chartered Accountants in England and Wales

BBK Partnership

Chartered Accountants

& Statutory Auditors

1 Beauchamp Court

10 Victors Way

Barnet

Hertfordshire

EN5 5TZ

Date: **1st September 2025**

DocuSigned by:

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STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 31.1.25 Total Funds £ | 31.1.24 Total Funds £ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 99,117 | 44,319 | 143,436 | 111,686 |
| Other trading activities | 2 | - | - | - | 3103 |
| Investment income | 3 | 292 | - | 292 | 570 |
| Total | | 99,409 | 44,319 | 143,728 | 115,359 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 2,662 | - | 2662 | 1,682 |
| Charitable activities | | | | | |
| Donation to school | | 53,580 | - | 53,580 | 52,630 |
| Fundraising expenses | | 24,459 | - | 24,459 | 22,530 |
| Other | | 8,515 | 44,319 | 52,834 | 60,290 |
| Total | | 89,216 | 44,319 | 133,535 | 137,132 |
| NET INCOME/(EXPENDITURE) | | 10,193 | - | 10,193 | (21,773) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 36,518 | - | 36,518 | 58,291 |
| TOTAL FUNDS CARRIED FORWARD | | 46,711 | - | 46,711 | 36,518 |

The notes form part of these financial statements

BALANCE SHEET

31 January 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 31.1.25 Total Funds £ | 31.1.24 Total Funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | - | - | - | 163 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 2,025 | - | 2,025 | 667 |
| Cash at bank | | 47,186 | - | 47,186 | 36,888 |
| | | 49,211 | - | 49,211 | 37,555 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (2,500) | - | (2,500) | (1,200) |
| NET CURRENT ASSETS | | 46,711 | - | 46,711 | 36,355 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 46,711 | - | 46,711 | 36,518 |
| NET ASSETS | | 46,711 | - | 46,711 | 36,518 |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 46,711 | 36,518 |
| TOTAL FUNDS | | | | 46,711 | 36,518 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ✓ Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- ✓ preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


BALANCE SHEET - CONTINUED
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

1st September 2025
.....and were signed on its behalf by:

Victor Johnson
Victor Johnson
.....
Trustee
Chair.
SLGS OBA FT (UK)

DocuSigned by:

6514A9D13848427...

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 January 2025

ACCOUNTING POLICIES

✓ **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

✓ **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

✓ **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

✓ **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings: 25% reducing balance method

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 January 2025



Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.



Taxation

The charity is exempt from corporation tax on its charitable activities.



Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

2. OTHER TRADING ACTIVITIES

All Regentonians Evening

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| - | 3,103 |

3. INVESTMENT INCOME

Interest receivable - trading

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| 292 | 570 |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| 163 | 422 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Other trading activities

Investment income

Total

| Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|-------------------------|-----------------------|------------------|
| 69,122 | 42,564 | 111,686 |
| 3,103 | - | 3,103 |
| 570 | - | 570 |
| 72,795 | 42,564 | 115,359 |

EXPENDITURE ON

Raising funds

Charitable activities

Donation to school

Fundraising expenses

| | | |
|--------|--------|--------|
| 1,682 | - | 1,682 |
| 42,630 | 10,000 | 52,630 |
| 22,530 | - | 22,530 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

6.COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Other | 1,455 | 58,835 | 60,290 |
| Total | 68,297 | 68,835 | 137,132 |
| NET INCOME/(EXPENDITURE) | 4,498 | (26,271) | (21,773) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 32,020 | 26,271 | 58,291 |
| TOTAL FUNDS CARRIED FORWARD | 36,518 | - | 36,518 |

7. TANGIBLE FIXED ASSETS

COST

At 1 February 2024 and 31 January 2025

6,096

DEPRECIATION

At 1 February 2024

5,933

Charge for year

163

At 31 January 2025

6,096

NET BOOK VALUE

At 31 January 2025

-

At 31 January 2024

163

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

8. STOCKS

Finished goods

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| 2,025 | 667 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (see note 10)

Accrued expenses

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| 50 | - |
| 2,450 | 1,200 |
| 2,500 | 1,200 |

10. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:

Bank overdrafts

| 31.1.25 | 31.1.24 |
|---------|---------|
| £ | £ |
| 50 | - |

11. MOVEMENT IN FUNDS

Unrestricted funds

Unrestricted

| At 1/2/24 | Net movement in funds | 31/1/25 |
|-----------|-----------------------|---------|
| £ | £ | £ |
| 36,518 | 10,193 | 46,711 |
| 36,518 | 10,193 | 46,711 |

Total

Net movement in funds, included in the above are as follows:

Unrestricted funds

Unrestricted

Restricted funds

Designated funds

TOTAL FUNDS

| Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|-------------------|
| £ | £ | £ |
| 99,409 | (89,216) | 10,193 |
| 44,319 | 44,319 | - |
| 143,728 | (133,535) | 10,193 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

11. MOVEMENT IN FUNDS - CONTINUED

Comparatives for movement in funds

| | At 1/2/23 | Net movement in funds | 31/1/24 |
|---------------------------|-----------|-----------------------------|---------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted | 32,020 | 4,498 | 36,518 |
| Restricted funds | | | |
| Designated funds | | | |
| | 10,000 | (10,000) | - |
| Designated funds | 16,271 | (16,271) | - |
| | 26,271 | (26,271) | - |
| TOTAL FUNDS | 58,291 | (21,773) | 36,518 |

Comparative net movement in funds, included in the above are as follows:

| | At 1/2/23 | Net movement in funds | 31/1/24 |
|---------------------------|-----------|-----------------------------|----------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted | 72,795 | (68,297) | 4,498 |
| Restricted funds | | | |
| Designated funds | | | |
| | - | (10,000) | (10,000) |
| Designated funds | 42,564 | (58,835) | (16,271) |
| | 42,564 | (68,835) | (26,271) |
| TOTAL FUNDS | 115,359 | (137,132) | (21,773) |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

11. MOVEMENT IN FUNDS - CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/2/23 | Net movement in funds | 31/1/25 |
|---------------------------|-----------|-----------------------|---------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted | 32,020 | 14,691 | 46,711 |
| Restricted funds | | | |
| Designated funds | | | |
| | 10,000 | (10,000) | - |
| Designated funds | 16,271 | (16,271) | - |
| | 26,271 | (26,271) | - |
| TOTAL FUNDS | 58,291 | (11,580) | 46,711 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted | 172,204 | (157,513) | 14,691 |
| Restricted funds | | | |
| Designated funds | | | |
| | - | (10,000) | (10,000) |
| Designated funds | 86,883 | (103,154) | (16,271) |
| | 86,883 | (113,154) | (26,271) |
| TOTAL FUNDS | 259,087 | (270,667) | (11,580) |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

| | 31.1.25 | : | 31.1.24 |
|---------------------------------|---------|---|---------|
| | £ | | £ |
| INCOME AND ENDOWMENTS | | | |
| Donations and legacies | | | |
| Thanksgiving | - | : | 3,121 |
| Subscriptions and Donations | 5,682 | : | 5,182 |
| Sale of Merchandise | 5,375 | : | 3,625 |
| Social Events | 55,887 | : | 55,771 |
| Donations | 43,261 | : | 18,378 |
| Running and Cycling events | 33,231 | : | 25,609 |
| | 143,436 | : | 111,686 |
| Other trading activities | - | : | 3,103 |
| All Regentonians Evening | | | |
| Investment income | | | |
| Interest receivable - trading | 292 | : | 570 |
| | 143,728 | : | 115,359 |
| EXPENDITURE | | | |
| Other trading activities | | | |
| Opening stock | 667 | : | 2,349 |
| Cost of goods Sold | 4,020 | : | - |
| Closing stock | (2,025) | : | (667) |
| | 2,662 | : | 1,682 |
| Charitable activities | | | |
| Postage and stationery | - | : | 128 |
| Advertising | 1,527 | : | 215 |
| | 1,527 | : | 343 |
| Other | | | |
| Social Events | 45,549 | : | 58,835 |
| Overheads | 7,285 | : | 255 |
| | 52,834 | : | 59,090 |

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

| | 31.1.25 £ | 31.1.24 £ |
|---------------------------------|--------------|--------------|
| SUPPORT COSTS MANAGEMENT | | |
| Insurance | 1,547 | 1,074 |
| Welfare Support | - | 1,057 |
| Thanksgiving | - | 4,071 |
| Donation made to school | 57,268 | 52,630 |
| Running and cycling events | 15,907 | 12,279 |
| All Regentonians Evening | - | 3,116 |
| Accountancy | 1,482 | 1,200 |
| | 76,204 | 75,427 |
| FINANCE | | |
| Bank charges | 145 | 168 |
| Fixtures and fittings | 163 | 422 |
| | 308 | 590 |
| Total resources expended | 133,535 | 137,132 |
| NET INCOME/(EXPENDITURE) | 10,193 | (21,773) |

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