

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales · Charity number 1146279

Details

Other names	SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION, SLGSOBA
Status	Registered
Legal form	Charitable company
Company number	07806269
Registered	2012-03-07
Register	View on the Charity Commission register

Contact

Address 128 City Road
London
EC1V 2NX

Phone 07949211859

Email secgen@regentonians.org

Website www.regentonians.org

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR THE BENEFIT OF THE PUPILS OF THE SIERRA LEONE GRAMMAR SCHOOL IN FREETOWN, AND THOSE MEMBERS OF THE PUBLIC WHO ARE ALUMNI LIVING IN THE UNITED KINGDOM, THE TRUSTEES WILL FURTHER THE FOLLOWING CHARITABLE PURPOSES:(A) THE ADVANCEMENT OF EDUCATION; THROUGH THE PROVISION OF SCHOLARSHIP GRANTS, PAYMENT OF FEES; TEACHING AID, LABORATORY AND RECREATION EQUIPMENT(B) THE PREVENTION OR RELIEF OF POVERTY;(C) THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES;(D) THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION, THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGES;(F) TO FURTHER SUCH OTHER PURPOSES THAT ARE RECOGNISED AS CHARITABLE UNDER THE EXISTING LAWS OF ENGLAND AND WALES AND TO ANY NEW PURPOSES WHICH ARE SUBSEQUENTLY RECOGNISED AS EXCLUSIVELY CHARITABLE UNDER ENGLISH LAW.

Activities: SLGSOBA (UK) supports the educational development of its alma mater, through scholarships, grants, sports for leisure time occupation, IT equipment to help in the development of the pupils knowledge of computer and internet. To create and deliver projects with strong enterprise nature for sustainability.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Sierra Leone
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£143,728	£133,535	-	-
2024-01-31	£115,359	£137,132	-	-
2023-01-31	£90,612	£68,242	-	-
2021-10-31	£42,814	£32,171	-	-
2020-10-31	£39,664	£43,149	-	-

Trustees

Name	Role	Appointed
Victor Ronald Kwaku Johnson	Chair	2021-09-19
Clifford Ishola Muctairu Akinlusi		2025-09-28
Harold Reginald Harry Macfoy		2025-09-28
Henry Williams		2023-10-15
JESSE RICHARDS		2013-01-14
MICHAEL EDWIN GUSMOND DOHERTY		2023-10-15
MOHAMED KAMARA-KOLLEH		2011-10-17
Michael Olayiwole Edwin		2021-09-19
ROWLAND GORDON		2011-10-17
Rev Maurice Cecil Browne		2025-09-28

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales - Charity number 1146279

Accounts

★ THE REGENTONIANS ★



OLD BOYS' ASSOCIATION FOUNDATION TRUST UK

— UK / I & EUROPE —

REPORT OF THE TRUSTEES AND

Financial Statements for the Year Ended

31 January 2025

Sierra Leone Grammar School

Old Boys' Association Foundation
Trust (Uk) Slgsoba

**REGISTERED COMPANY
NUMBER: 07806269**

(England and Wales)

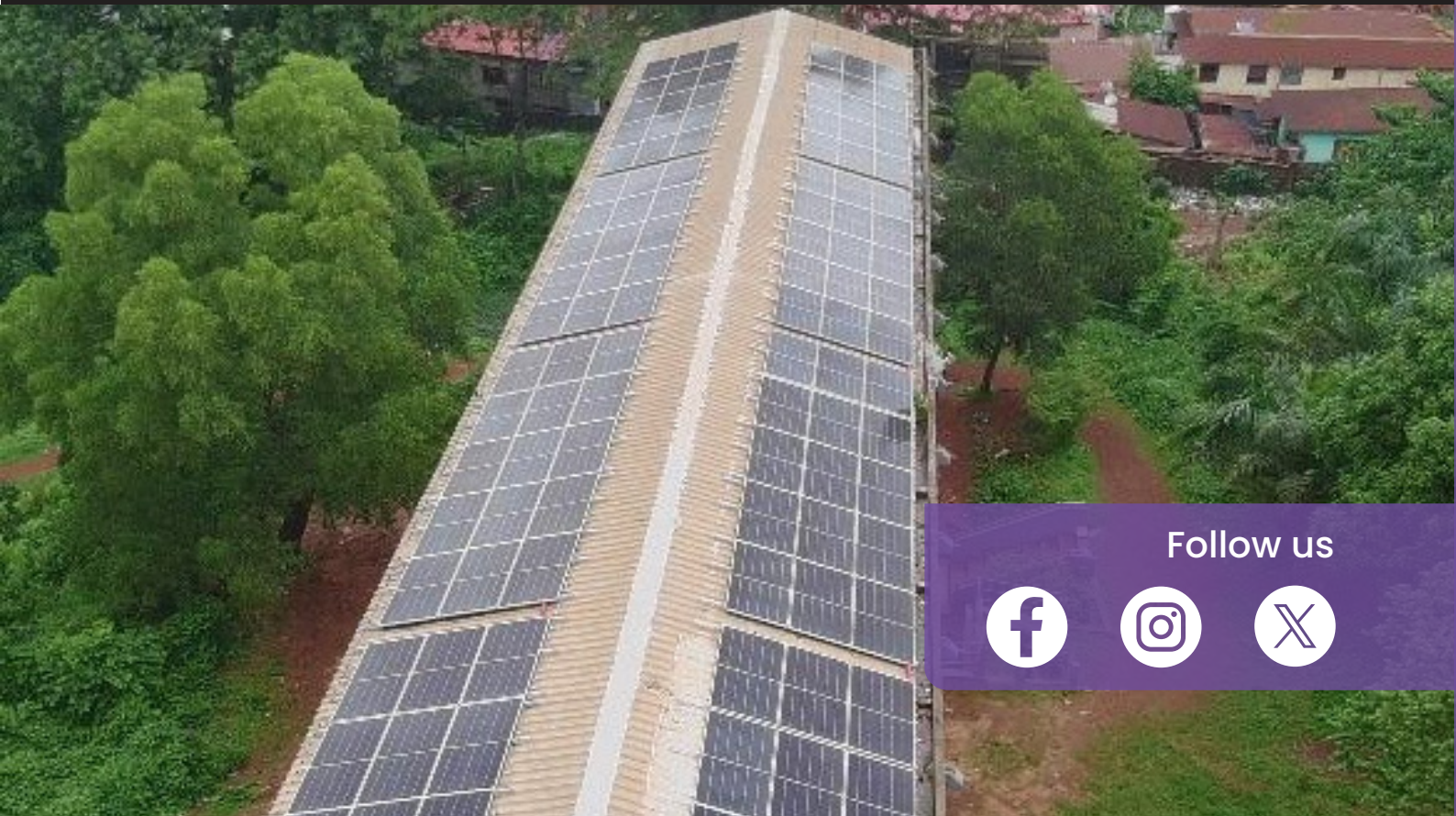
**REGISTERED CHARITY
NUMBER: 1146279**



Running with Purpose — Celebrating Regentonian Spirit at the Paris Marathon, April 2024.

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Follow us



Powering Progress: 70kVA of Clean, Reliable Solar Energy for the School



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07806269 (England and Wales).

REGISTERED CHARITY NUMBER

1146279

REGISTERED OFFICE

128, City Road, London, EC1V 2NX

TRUSTEES

- ▶ Victor Ronald Kwaku Johnson – **Chairman**
- ▶ Rowland Awoonor-Gordon
- ▶ Jesse Richards
- ▶ Mohammed Lamin Kamara-Kolleh
- ▶ Michael Olayiwole Edwin
- ▶ Michael Edwin Gusmond Doherty – **Secretary**
- ▶ Henry Williams

✓ Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

✓ Independent Examiner

BBK Partnership,
Chartered Accountants & Statutory Auditors,
1 Beauchamp Court,
10 Victors Way, Barnet, Hertfordshire
EN5 5TZ.

The Charity does not have any other formal advisors, legal or otherwise. If necessary, advice would be sought

STRUCTURE AND ORGANISATION



Organisation

The organisation is a charitable company limited by guarantee, incorporated on 11th October 2011 and registered as a charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of it being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meet regularly to consider the progress of the charity and its future direction and activities.



Risk Management

The trustees have a wide range of business and other experience and are aware of the major risks to which the charity is exposed and have established systems to mitigate these risks.



Objectives and Activities

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.

ACHIEVEMENT AND PERFORMANCE

Reflecting on a Year of Progress and Innovation

The year ending 31 January 2025 marked a transformative chapter for SLGSOBAUK, as we deepened our commitment to supporting first-class education at Sierra Leone Grammar School (SLGS). Despite ongoing challenges, we expanded our reach, diversified our fundraising, and delivered meaningful improvements to the School's infrastructure.

We embraced digital platforms like Zoom and Enthuse, transitioning from a London-centric model to a global community of supporters. Our monthly meetings—held on the second Sunday of each month—have become a vital space for collaboration, with members contributing through subscriptions and voluntary donations.

Our fundraising efforts took bold new steps, including our first participation in the Paris Marathon, Letape du Tour de France, and a 40-person team at RideLondon. We scaled up our STEM Holiday Club, equipping 246 pupils—52% of them girls—from 40 schools with essential digital skills. From this initiative, we supported a team of robotics enthusiasts to attend the VEX Robotics Global Competition in Dallas, Texas in May 2024.



Infrastructure improvements included donating paint for interior and exterior refurbishments, modernising restroom facilities with commercial-grade equipment, and providing instruments and gear to support the School's band in preparation for its 180th anniversary.

Corporate partnerships flourished, enabling us to secure grants and in-kind donations such as laptops, iPads, and high-speed internet connectivity via Starlink and fibre broadband—critical tools for sustaining STEM education and digital access.

These achievements reflect the unwavering dedication of our donors, members, volunteers, and partners. Together, we've laid the groundwork for lasting impact, and we look forward to building on this momentum in the year ahead.

Reflecting on Success at Ride London 2024: A New Milestone for Team Regentonians

This year marked a thrilling new chapter in our fundraising journey as we proudly participated in the Ride London 2024 cycling festival—one of the UK’s most celebrated sporting events. As a charity partner, we embraced the challenge and transformed it into a resounding success.

On Sunday, 26th May 2024, a team of 40 dedicated cyclists took on either the 100-mile or 60-mile route, demonstrating remarkable endurance, commitment, and community spirit. Each rider undertook rigorous training and led their own fundraising campaigns, rallying support from friends, family, and colleagues. Race day was a celebration of grit and generosity. Clad in official charity gear, our cyclists navigated steep climbs, busy roads, and unpredictable weather, all while soaking in the stunning landscapes of London and Essex. Every participant crossed the finish line with pride, earning digital and physical medals and heartfelt congratulations from our community.



Team Regentonians: Pedalling with Purpose at Ride London – 100 Miles Cycling for Change, Riding for STEM

The funds raised through Ride London 2024 will significantly strengthen our programmes and initiatives, helping us deliver greater impact where it matters most. This achievement is a testament to the collective effort and passion of our cyclists, donors, and volunteers.

Beyond Ride London, we also took part in the Vitality London 10K run, which followed a scenic route ending at Buckingham Palace. These events have helped us establish a new and sustainable revenue stream through sports-based fundraising, while also engaging alumni and supporters with a passion for fitness and philanthropy.

Looking ahead, we’re excited to have secured charity places in several major marathons for the next financial year—including the London Marathon 2025, Paris Marathon 2025, Brighton Marathon 2025, and the London Big Half 2025. These opportunities will allow us to build on this year’s momentum and continue growing our vibrant community of athletic fundraisers.

Ride London 2024 was more than a fundraising event—it was a milestone in our journey, strengthening our identity, expanding our reach, and reaffirming the power of collective action. We look forward to many more finish lines ahead.

Reflecting on Success at Our Inaugural Paris Marathon 2024: A New Milestone for Team Regentonians

The Paris Marathon 2024 marked a bold new milestone for SLGSOBAUK as we stepped into the world of international marathon fundraising for the very first time. This inaugural participation was more than just a race—it was a celebration of global unity, purpose, and the power of community.



We were proud to welcome a diverse team of runners from the UK, USA, and South Africa, including alumni, volunteers, and friends of the charity. Each participant embodied the spirit of Team Regentonians, proudly wearing our official kit and representing our cause with energy and heart.



Held against the stunning backdrop of Paris, the marathon was a test of endurance and commitment. Our runners trained diligently, raised funds generously, and carried our mission with them every step of the way. Their efforts not only helped raise vital funds for our educational programmes but also elevated our visibility on the international stage.



From pre-race meetups to post-race celebrations, we supported our runners throughout the journey—cheering them on, sharing their stories, and ensuring they felt part of something bigger than the finish line. The success of this event has opened new doors for us. It demonstrated the potential of sports-based fundraising to engage our global network and generate meaningful support. We are excited to build on this momentum and expand our presence in future international races.



A heartfelt thank you to every runner, donor, and supporter who made this milestone possible. Your dedication and generosity continue to drive our mission forward—and we can't wait to see where we run next.

Team Regentonians Paris
Marathon: Racing Through Paris for
STEM – Every Mile Fuels a Brighter Future.

Uniting for a Cause – A Night to Remember: The Year-End Festive Social Evening

At the close of each year, we host our flagship social event—the Year-End Festive Social Evening—a vibrant celebration that brings together alumni, friends, and supporters to reflect, reconnect, and rally behind our mission. This much-anticipated gathering has become a cornerstone of our community engagement, offering a joyful space to celebrate progress and inspire future action.

The 2024 edition was our most successful yet. With over **600 guests** in attendance, the evening was filled with warmth, laughter, and purpose. Attendees enjoyed a dynamic programme featuring **live music, delectable food and drinks, exciting raffles, and impactful video showcases** of our work. Moving speeches from beneficiaries reminded us all of the real-world difference our efforts continue to make.

Thanks to ticket sales and beverage purchases, we raised a significant amount of funds—making this our **most profitable social event to date**. These proceeds will directly support our educational programmes and infrastructure projects at Sierra Leone Grammar School.

The highlight of the evening was undoubtedly the **rotating DJ sets**, which kept the energy high and the dance floor packed well into the night. The atmosphere was electric, and the sense of unity was palpable.

Our heartfelt gratitude goes out to all the **guests, donors, sponsors, volunteers, and staff** who made this event possible. The enthusiastic feedback and widespread social media coverage we received underscore the success and impact of the evening.



A Festival of Colour and Culture –
Celebrating Diversity Through Dance and Joy – May
24 Social Fundraiser



Looking ahead, we plan to organise more social evening parties, as they've proven to be not only a fun and memorable experience but also a highly effective way to raise awareness and support for our cause.

This event stands as a testament to the power of community, celebration, and shared purpose—and we look forward to making next year's gathering even more unforgettable.

Strengthening Impact Through Donations and Grants



This year marked a significant leap forward in our ability to deliver high-impact educational programmes, thanks to the generosity of our donors and the strength of our corporate partnerships. Our collaboration with key corporate partners flourished, enabling us to secure both financial grants and vital in-kind donations. These included laptops, iPads, and high-speed internet connectivity via Starlink and fibre broadband—critical tools that have dramatically improved digital access and sustained the growth of our STEM education initiatives.



We continued our valued partnership with AWOGA UK, whose support helped cover essential costs associated with scaling the STEM Holiday Club. Their contribution played a pivotal role in expanding our reach and deepening the programme’s impact.



We also extend our heartfelt thanks to the Souter Foundation for their generous donation towards the STEM Holiday Club. Their support enabled us to enhance the quality and accessibility of the programme, empowering hundreds of students with digital skills and hands-on learning experiences. These donations and grants have not only strengthened our operational capacity but also reaffirmed the trust and belief that our partners place in our mission. As we look ahead, we remain committed to nurturing these relationships and seeking new opportunities to grow our impact.



STEM ICT Lab: 40 Seats, Endless Possibilities – Where Innovation Meets Education.

CASE STUDY I: Transforming Learning Spaces Through Infrastructure Improvements



Creating a Brighter, Healthier Environment for Pupils

In 2025, SLGSOBAUK proudly delivered two impactful infrastructure projects at Sierra Leone Grammar School, aimed at enhancing the physical environment where pupils learn and thrive.



Partnering with Crown Paints for a Brighter School

We engaged the manufacturer Crown Paints to supply high-quality interior and exterior paint, helping us transform classrooms and communal areas into vibrant, welcoming spaces. This initiative was more than cosmetic—it created a more stimulating and dignified learning environment for students and staff alike. The fresh coat of paint has uplifted the school's atmosphere, reinforcing pride and positivity across the campus.



Modernising Restroom Facilities for Hygiene and Dignity

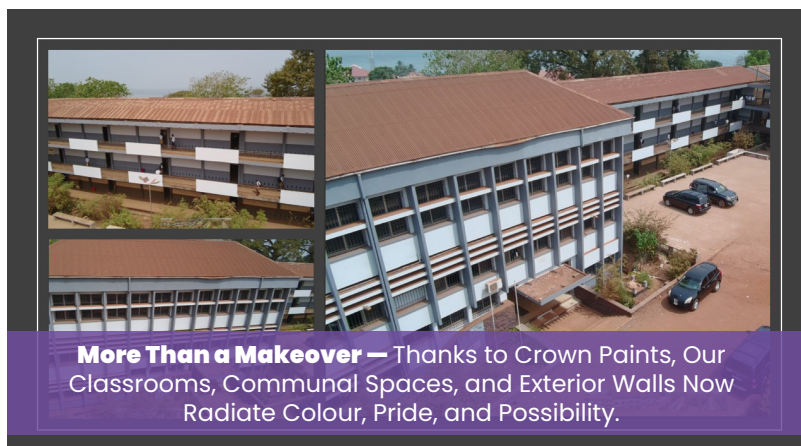
In addition to beautifying the school, we supported the complete refurbishment of one of the school's restroom blocks. The facility, which now includes seven cubicles and quadruple the previous number of urinals, was upgraded using commercial-grade stainless steel fixtures and three quarter height tiling. These materials were chosen for their durability and ease of cleaning, ensuring a hygienic and low-maintenance solution for years to come.



Impact on Pupils and School Life

Both projects have made a significant impact on the day-to-day experience of pupils. A clean, well-maintained, and visually appealing environment fosters better concentration, improves morale, and promotes a sense of respect for shared spaces. These upgrades also align with our broader mission to support holistic education—where infrastructure plays a key role in student wellbeing and academic success.

We are grateful to our partners and donors who made these improvements possible. Their support continues to help us build a school environment that reflects the excellence we strive for in every aspect of education.



CASE STUDY 2: STEM Holiday Club – Empowering Future Innovators Scaling Impact Through Digital Education

In 2024, SLGSOBAUK proudly delivered the second edition of its transformative STEM Holiday Club, a four-week ICT summer camp held at Sierra Leone Grammar School during July and August. Designed for students aged 12 to 18, the programme aimed to equip young Sierra Leoneans with future-ready skills in Science, Technology, Engineering, Arts and Mathematics.

This year’s camp saw a significant scale-up, welcoming 240 students nominated by 40 schools across the country. With an impressive 98% completion rate and a gender-balanced cohort—52% female participation—the programme ensured inclusive access to vital STEM education.

A Curriculum Built for the Future

The 2024 curriculum focused on high-demand digital skills including:



Coding and
Robotics



Photography and
Graphic Design



Digital Literacy
and Video
Production



Entrepreneurship



Audio Production
& Podcasting

Students also engaged in sessions on **entrepreneurship** and **creative technology**, fostering critical thinking and a business mindset. The theme “Advancing Innovation” guided the programme’s emphasis on real-world applications, ethical technology use, and career pathways in STEM.



STEM Holiday Club 2024: 240 Pupils, 40 Schools, 52% Girls – Building Tomorrow Innovators Today.

Global Recognition and Opportunity

One of the most inspiring outcomes of the camp was the identification and support of a team of robotics enthusiasts who went on to represent Sierra Leone at the **VEX Robotics Global Competition in Dallas, Texas in May 2024**. This milestone not only showcased the talent nurtured through the programme but also placed Sierra Leone on the global STEM map.

A Truly Enriched Learning Environment

To ensure a holistic experience, students received:



Nutritious daily lunches



Transport support



Access to guest sessions from international STEM experts



Group challenges and individual showcases



A Final Presentation Day to celebrate achievements and share innovations

Looking Ahead

With continued support from partners—including AWOGA UK and the Souter Foundation—the STEM Holiday Club is poised to grow even further. These partnerships have enabled us to scale operations, provide essential equipment, and offer high-speed internet access via Starlink and fibre broadband.

The success of the 2024 edition reaffirms our commitment to nurturing the next generation of innovators. As we prepare for the 2025 programme, we remain focused on deepening impact, expanding reach, and empowering young minds to shape the future.



STEM in Motion: Regentonian Pupils Represent at the VEX Robotics Global Competition – Dallas, Texas, April 2024.

CASE STUDY 3: Empowering Young Musicians – Supporting the School Band for the 180th Anniversary Celebrating Heritage Through Music

In preparation for Sierra Leone Grammar School's landmark **180th anniversary**, SLGSOBAUK proudly partnered with the school to support one of its most cherished cultural assets—the school band. Recognising the power of music to unite, inspire, and celebrate heritage, we launched a targeted initiative to equip the band with the instruments and gear needed to perform at their best.



Strategic Support for a Historic Milestone

Our support included the provision of a range of musical instruments and accessories, carefully selected to meet the needs of the band's diverse ensemble. From brass and percussion to woodwind and amplification equipment, the donations ensured that students could rehearse and perform with confidence and pride.

In addition to instruments, we supplied essential gear such as music stands, protective cases, and maintenance kits—helping to preserve the longevity of the equipment and enhance the overall professionalism of the band.



Impact on Students and School Culture

This initiative had a profound impact on the students involved. With access to quality instruments and gear, the band was able to rehearse more effectively and deliver a standout performance during the anniversary celebrations. The experience not only boosted morale and school spirit but also reinforced the importance of arts education in nurturing creativity and discipline.

For many students, this was their first time performing with professional-grade equipment—an empowering moment that elevated their confidence and musical aspirations.



Looking Ahead

Our investment in the school band reflects a broader commitment to holistic education—one that values academic excellence alongside cultural enrichment. As we continue to support Sierra Leone Grammar School, we remain dedicated to initiatives that celebrate tradition, foster talent, and create lasting memories for generations to come.



New Donated Instruments, Same Passion – The School Band in Full Swing

COMPANY SECRETARY

▶ **M E G Doherty**

INDEPENDENT EXAMINER

- ▶ **Alan Kaye**
- ▶ **BBK Partnership**
- ▶ **Chartered Accountants**
- ▶ **& Statutory Auditors**
- ▶ **1 Beauchamp Court**
- ▶ **10 Victors Way**
- ▶ **Barnet**
- ▶ **Hertfordshire**
- ▶ **EN5 5TZ**



Financial Review

At the end of the 12 months to January 2025, the Charity had £46,711 (Year ending January 2024 £36,518) in bank accounts. Income for the 12 months to January 2025 was £143,728 (Year ending January 2024 £115,359) with expenditure of £133,535 (Year ending January 2024 £137,132) giving a surplus for the period of £10,193 (Year ending January 2024 deficit £21,773) after accounting for depreciation.



Reserves Policy

The current net assets currently represent over 7 months of the average expenditure of this and the previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to any significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. The trustees are confident that the Charity will continue to operate effectively.



Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgments and estimates that are prudent and reasonable; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

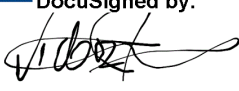


Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Victor Ronald Kwaku Johnson
Chair of Trustees

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Date 1st September 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) Slgsoba ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.



Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ALAN KAYE

The Institute of Chartered Accountants in England and Wales

BBK Partnership

Chartered Accountants

& Statutory Auditors

1 Beauchamp Court

10 Victors Way

Barnet

Hertfordshire

EN5 5TZ

Date: **1st September 2025**

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STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.1.25 Total Funds £	31.1.24 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99,117	44,319	143,436	111,686
Other trading activities	2	-	-	-	3103
Investment income	3	292	-	292	570
Total		99,409	44,319	143,728	115,359
EXPENDITURE ON					
Raising funds		2,662	-	2662	1,682
Charitable activities					
Donation to school		53,580	-	53,580	52,630
Fundraising expenses		24,459	-	24,459	22,530
Other		8,515	44,319	52,834	60,290
Total		89,216	44,319	133,535	137,132
NET INCOME/(EXPENDITURE)		10,193	-	10,193	(21,773)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,518	-	36,518	58,291
TOTAL FUNDS CARRIED FORWARD		46,711	-	46,711	36,518

The notes form part of these financial statements

BALANCE SHEET

31 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.1.25 Total Funds £	31.1.24 Total Funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	163
CURRENT ASSETS					
Stocks	8	2,025	-	2,025	667
Cash at bank		47,186	-	47,186	36,888
		49,211	-	49,211	37,555
CREDITORS					
Amounts falling due within one year	9	(2,500)	-	(2,500)	(1,200)
NET CURRENT ASSETS					
		46,711	-	46,711	36,355
TOTAL ASSETS LESS CURRENT LIABILITIES					
		46,711	-	46,711	36,518
NET ASSETS					
		46,711	-	46,711	36,518
FUNDS					
Unrestricted funds	11			46,711	36,518
TOTAL FUNDS					
				46,711	36,518

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ✓ Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- ✓ preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

1st September 2025

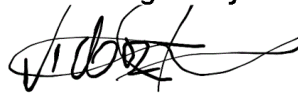
.....and were signed on its behalf by:

Victor Johnson

Victor Johnson

.....
Trustee
Chair.

SLGS OBA FT (UK)

DocuSigned by:

6514A9D13848427...

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 January 2025

ACCOUNTING POLICIES

✓ **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

✓ **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

✓ **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

✓ **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings: 25% reducing balance method

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 January 2025

✓ **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

✓ **Taxation**

The charity is exempt from corporation tax on its charitable activities.

✓ **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

2. OTHER TRADING ACTIVITIES

All Regentonians Evening

	31.1.25	31.1.24
	£	£
	-	3,103

3. INVESTMENT INCOME

Interest receivable - trading

	31.1.25	31.1.24
	£	£
	292	570

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

	31.1.25	31.1.24
	£	£
	163	422

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Other trading activities

Investment income

Total

	Unrestricted Funds £	Restricted Funds £	Total Funds £
	69,122	42,564	111,686
	3,103	-	3,103
	570	-	570
	72,795	42,564	115,359

EXPENDITURE ON

Raising funds

Charitable activities

Donation to school

Fundraising expenses

	1,682	-	1,682
	42,630	10,000	52,630
	22,530	-	22,530

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other	1,455	58,835	60,290
Total	68,297	68,835	137,132
NET INCOME/(EXPENDITURE)	4,498	(26,271)	(21,773)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,020	26,271	58,291
TOTAL FUNDS CARRIED FORWARD	36,518	-	36,518

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2024 and 31 January 2025	6,096
DEPRECIATION	
At 1 February 2024	5,933
Charge for year	163
At 31 January 2025	6,096
NET BOOK VALUE	
At 31 January 2025	-
At 31 January 2024	163

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

8. STOCKS

Finished goods

	31.1.25	31.1.24
	£	£
	2,025	667

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (see note 10)

Accrued expenses

	31.1.25	31.1.24
	£	£
	50	-
	2,450	1,200
	2,500	1,200

10. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:

Bank overdrafts

	31.1.25	31.1.24
	£	£
	50	-

11. MOVEMENT IN FUNDS

Unrestricted funds

Unrestricted

At 1/2/24	Net movement in funds	31/1/25
£	£	£
36,518	10,193	46,711
36,518	10,193	46,711

Total

Net movement in funds, included in the above are as follows:

Unrestricted funds

Unrestricted

Restricted funds

Designated funds

TOTAL FUNDS

Incoming resources	Resources expended	Movement in funds
£	£	£
99,409	(89,216)	10,193
44,319	44,319	-
143,728	(133,535)	10,193

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

11. MOVEMENT IN FUNDS - CONTINUED

Comparatives for movement in funds

	At 1/2/23	Net movement: in funds	31/1/24
	£	£	£
Unrestricted funds			
Unrestricted	32,020	4,498	36,518
Restricted funds			
Designated funds			
Designated funds	10,000	(10,000)	-
	16,271	(16,271)	-
	26,271	(26,271)	-
TOTAL FUNDS	58,291	(21,773)	36,518

Comparative net movement in funds, included in the above are as follows:

	At 1/2/23	Net movement: in funds	31/1/24
	£	£	£
Unrestricted funds			
Unrestricted	72,795	(68,297)	4,498
Restricted funds			
Designated funds			
Designated funds	-	(10,000)	(10,000)
	42,564	(58,835)	(16,271)
	42,564	(68,835)	(26,271)
TOTAL FUNDS	115,359	(137,132)	(21,773)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 January 2025

11. MOVEMENT IN FUNDS - CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/23	Net movement in funds	31/1/25
	£	£	£
Unrestricted funds			
Unrestricted	32,020	14,691	46,711
Restricted funds			
Designated funds			
Designated funds	10,000	(10,000)	-
	16,271	(16,271)	-
	26,271	(26,271)	-
TOTAL FUNDS	58,291	(11,580)	46,711

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted	172,204	(157,513)	14,691
Restricted funds			
Designated funds			
Designated funds	-	(10,000)	(10,000)
	86,883	(103,154)	(16,271)
	86,883	(113,154)	(26,271)
TOTAL FUNDS	259,087	(270,667)	(11,580)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

	31.1.25		31.1.24
	£		£
INCOME AND ENDOWMENTS			
Donations and legacies			
Thanksgiving	-	⋮	3,121
Subscriptions and Donations	5,682	⋮	5,182
Sale of Merchandise	5,375	⋮	3,625
Social Events	55,887	⋮	55,771
Donations	43,261	⋮	18,378
Running and Cycling events	33,231	⋮	25,609
	143,436		111,686
Other trading activities			
All Regentonians Evening	-	⋮	3,103
Investment income			
Interest receivable - trading	292	⋮	570
	143,728		115,359
EXPENDITURE			
Other trading activities			
Opening stock	667	⋮	2,349
Cost of goods Sold	4,020	⋮	-
Closing stock	(2,025)	⋮	(667)
	2,662		1,682
Charitable activities			
Postage and stationery	-	⋮	128
Advertising	1,527	⋮	215
	1,527		343
Other			
Social Events	45,549	⋮	58,835
Overheads	7,285	⋮	255
	52,834		59,090

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 January 2025

	31.1.25		31.1.24
	£		£
SUPPORT COSTS MANAGEMENT			
Insurance	1,547	⋮	1,074
Welfare Support	-	⋮	1,057
Thanksgiving	-	⋮	4,071
Donation made to school	57,268	⋮	52,630
Running and cycling events	15,907	⋮	12,279
All Regentonians Evening	-	⋮	3,116
Accountancy	1,482	⋮	1,200
	76,204		75,427
FINANCE			
Bank charges	145		168
Fixtures and fittings	163		422
	308		590
Total resources expended	133,535		137,132
NET INCOME/(EXPENDITURE)	10,193		(21,773)

This page does not form part of the statutory financial statements

IT'S TIME TO MAKE HISTORY

BECOME A LEGACY BUILDER

Visit:

www.regentonians.org



Empowering tomorrow's
GRADUATES TODAY

**The Sierra Leone
Grammar School Old Boys'
Association Foundation Trust**

A Charity registered in
England and Wales (1146279)

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales - Charity number 1146279

Accounts

Annual Report and Financial Statements

SIERRA LEONE GRAMMAR SCHOOL

OLD BOYS' ASSOCIATION
FOUNDATION TRUST (UK) (SLGSOBA)



OLD BOYS' ASSOCIATION FOUNDATION TRUST UK
— UK / I & EUROPE —

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31ST
January 2024**

Registered Charity no: 1146279
Registered Company no: 07806269
(England and Wales)

Annual Report and Financial Statements

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FOR THE YEAR ENDED 31ST JANUARY 2024

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JANUARY 2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

✓ **Charity Name**

Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) SLGSOBA

✓ **Charity Number**

1146279

✓ **Company Number**

07806269

✓ **Trustees and Management Committee**

During the period ended 31st January 2024 the following served as Directors and Charity Trustees:

Victor Ronald Kwaku Johnson – **Chairman**

Rowland Awoonor-Gordon

Jesse Richards

Mohammed Lamin Kamara-Kolleh

Michael Olayiwole Edwin

Michael Edwin Gusmond Doherty – **Secretary**

Henry Williams

✓ Registered Office

128 City Road, London, EC1V 2NX

✓ Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

✓ Independent Examiner

BBK Partnership,
Chartered Accountants & Statutory Auditors,
1 Beauchamp Court,
10 Victors Way, Barnet, Hertfordshire
EN5 5TZ.

The Charity does not have any other formal advisors, legal or otherwise. If necessary, advice would be sought

STRUCTURE AND ORGANISATION



Organisation

The organisation is a charitable company limited by guarantee, incorporated on 05 March 2012 and registered as a charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of it being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meet regularly to consider the progress of the charity and its future direction and activities.



Risk Management

The trustees have a wide range of business and other experience and are aware of the major risks which the charity is exposed and have established systems to mitigate these risks.



Objectives and Activities

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.



Reflecting on a Year of Progress and Innovation

Our commitment to supporting first-class education at Sierra Leone Grammar School (SLGS) has driven us to new heights this year. Despite the challenges, we have successfully continued our fundraising efforts and implemented significant improvements to the School's infrastructure.

This period, ending 31 January 2024, marks a year of expansion and innovation for SLGSOBAUK. Transitioning from a primarily London-based focus, we have embraced digital platforms like Zoom and Enthuse, enabling us to reach a broader audience and grow our supporter base. Monthly meetings on the second Sunday of each month have become a cornerstone of our engagement, with members contributing through annual subscriptions and voluntary donations.

Our fundraising approach diversified this year, leading to the launch of two major projects at the School: the inaugural STEM Holiday Club, where we taught 100 pupils digital skills and the installation of a Renewable Energy Power Plant for Enhanced ICT Utilisation. These initiatives ensure reliable electricity for the ICT investments made in previous years, creating a sustainable and technologically advanced learning environment.

Celebrating the 178th anniversary of the School added a special flavour to our main fundraising events. We are proud to highlight the success of these initiatives and the positive impact they have had on our community.

This year's achievements are a testament to the unwavering support of our donors, members, volunteers, and partners. We are excited to continue our work and build on this momentum in the coming year and beyond.



Success at Ride London 2023: A New Milestone for Team Regentonians

This year, we took on one of our most exhilarating and impactful fundraising events yet: the Ride London 2023 cycling festival. As a charity partner, we embraced this challenge and turned it into a resounding success.

On Sunday, 28th May 2023, 32 of our incredible cyclists embarked on either the 100-mile or 60-mile route, showcasing their dedication and endurance. These riders not only braved rigorous training schedules but also spearheaded their own fundraising campaigns, reaching out to their networks for support.

Come race day, our team was decked out in official charity gear, brimming with excitement and determination. The journey was met with its share of obstacles—steep hills, bustling traffic, and unpredictable weather—but our cyclists pushed through, fuelled by the breathtaking scenery of London and Essex.

Each participant crossed the finish line with pride, averaging a remarkable 6 hours and 30 minutes. Their achievements were celebrated with digital and physical medals, congratulatory messages, and a shared sense of triumph.

The event raised an impressive £18,000 for our charity, a testament to the collective effort and spirit of everyone involved. These funds will significantly bolster our initiatives and programmes, enabling us to make a greater impact.



Success at Ride London 2023: A New Milestone for Team Regentonians

Annual Report and Financial Statements

A heartfelt thank you goes out to all our cyclists, donors, and volunteers. Participating in one of the world's premier cycling events has not only elevated our profile but also strengthened our community. This experience stands as a memorable chapter in our ongoing journey.

Aside from the Ride London event, we also participated in the Vitality London 10k run, which followed a scenic route ending at Buckingham Palace. Building on this year's success in running and cycling fundraising, we secured places in additional marathon events, for next financial year, such as Paris 2024, Brighton 2024, and the London Big Half 2024. These activities will establish a new revenue stream for our organisation and enable us to engage alumni and friends interested in sports.



Image from the Team Regentonians at Vitality London 10k



The AnnieGrams Extravaganza: A Night of Unity and Success

On 23rd June 2023, the Regentonians of the Sierra Leone Grammar School Old Boys' Network (SLGS OBA) and the Annie Walsh Memorial School Old Girls' Association (AWOGA) came together to host the AnnieGrams Extravaganza at Wandsworth Town Hall in London. This remarkable event brought together alumni and supporters for an evening filled with music, dance, delicious food, and the launch of the Each One, Teach One campaign. This initiative aims to harness advanced ICT facilities to drive educational change in Sierra Leone.

- The event was a resounding success, not only in terms of the vibrant celebration

but also in its fundraising efforts. With live performances from talented musicians and DJ sets that kept the energy high, attendees enjoyed a night to remember. The evening was expertly guided by Masters of Ceremony Arthur Barzy, SLGS alumnus and 2022 TES Headteacher of the Year, and Margaret Stevens, AWMS alumna and Business Consultant.

Through the generous contributions of everyone involved, the AnnieGrams Extravaganza raised £10,000. This funding will play a crucial role in establishing a joint STEM Holiday Club, marking the beginning of many impactful collaborations between SLGS and AWOGA.

The event highlighted the power of community and the potential for collective efforts to drive significant change. Thanks to all the executives of AWOGA and SLGS OBA for organizing such a memorable night. Their hard work and dedication have set the stage for future successes and continued support for education in Sierra Leone.



The AnnieGrams Extravaganza: A Night of Unity and Success



Uniting for a Cause – A Night to Remember: The Year-End Festive Social Evenings

At the close of every year, we host a much-anticipated end-of-year celebration. This event provides an opportunity for alumni and friends to reconnect, and enjoy each other's company.

This gathering attracts new and long-standing supporters, raises awareness about our charity's work, and generates much-needed funds through donations and ticket purchases. The event featured live music, delectable food and drinks, exciting raffles, and videos showcasing our work and inspiring speeches from our beneficiaries.

We were thrilled to welcome over 600 guests to the event. Through ticket sales, raffle tickets, and beverage purchases, we successfully raised £12,000. The highlight of the evenings was undoubtedly the dynamic DJ sets provided by popular smooth entertainment, which kept the energy high and the dance floor busy.

Our heartfelt gratitude goes out to all the guests, donors, sponsors, volunteers, and staff who made these events possible. The positive feedback and extensive social media coverage we received underscore the success of these evenings. Moving forward, we plan to organize more social evening parties, as they have proven to be a fun and effective means of supporting our charity.



Mount Kilimanjaro for STEM: A Triumph of Determination

One of the standout fundraising achievements was the remarkable climb of Mount Kilimanjaro by Janet and Akeem in September 2023. Tackling one of the highest mountains in the world, standing at 5,869 meters, they undertook this challenge to raise funds for our STEM initiative.

Motivated by a deep personal connection, Akeem, whose grandfather, Reverend Ernest Prince Nicol, attended SLGS in 1938, embarked on this journey to honour his family's legacy. As he expressed, "It is an honour to raise funds for a school that provided my grandad with his secondary education, reconnecting with the land

of my ancestors.”

The funds raised from this arduous climb will go towards essential renovations and investments in equipment and technology at SLGS. These improvements will help create a world-class learning environment, ensuring students develop skills that are globally transferable.

Janet and Akeem’s dedication and success not only highlight their personal commitment but also set a benchmark for future fundraising efforts. Their journey epitomises the spirit of giving back and underscores the importance of our initiatives to foster educational development in Sierra Leone.

Throughout the year, we have upheld a strong relationship with the Sierra Leone Grammar School, its dedicated staff, parents, students, and its alumni groups globally. Our communication channels—ranging from our website, newsletter, and social media to regular meetings—have ensured consistent and meaningful engagement. This period also saw three members of our executive team visiting the School, reinforcing our commitment.

We extend our heartfelt gratitude to our donors, supporters, members, volunteers, and partners for their invaluable contributions and unwavering support. Their involvement has been instrumental in our ongoing efforts and achievements.

In reflecting on the past twelve months, while the period has been challenging, it has also been marked by significant progress. The generous donations we received have substantially impacted the School, especially during these trying times. Moreover, our focus on endurance-based fundraising has successfully attracted a new wave of younger volunteers passionate about our cause.

We look forward to continuing our mission in the coming year and beyond, building on the foundations of this year’s successes.



Reverend Ernest Prince Nicol, class of 1938 Sierra Leone Grammar School



Mount Kilimanjaro for STEM: A Triumph of Determination



CASE STUDY: Empowering Education through Renewable Energy Power for Enhanced ICT Utilisation

Introduction

In a remarkable display of community spirit and dedication to sustainability, we have successfully funded and implemented the first phase of our Renewable Energy project at the School this financial period. This initiative, featuring a 70KVA solar farm on the School premises, not only underscores the alumni's commitment to their alma mater but also sets a precedent for sustainable practices in educational institutions.

Project Overview

Objective:

To reduce the School's carbon footprint, provide reliable energy source for our significant ICT investments, lower energy costs, and offer students practical learning experiences in renewable energy.

Funding:

The project was financed through generous donations from alumni and local businesses.

✓ Implementation:

Site Assessment: Identified optimal locations for solar panel installation.

Procurement: Sourced high-efficiency solar panels and inverters.

Installation: Partnered with a professional solar installation company.

Integration: Seamlessly integrated the solar farm with the School's electrical system.

✓ Impact:

Energy Production: The solar farm generates approximately 72,000 kWh annually, meeting 60% of the School's energy needs.

Cost Savings: The annual savings on electricity bills, are to be reinvested in educational resources.

Environmental Benefits: Reduction of tons of carbon emissions per year.

Educational Value: Provides students with hands-on experience and real-time data on renewable energy.

✓ Challenges and Solutions:

Initial Costs: Overcome through alumni donations and business sponsorships.

Maintenance: Established regular maintenance schedules to ensure efficiency.

Pupil Engagement: We are working with the science department to enable them to conduct workshops to educate the pupils on solar energy benefits.

✓ Conclusion

The 70KVA solar farm project exemplifies the power of alumni and community collaboration in driving sustainable change. This initiative not only delivers significant cost savings and environmental benefits but also enriches the educational experience for current and future students. This was one of our flagship projects for this period, ensuring that pupils now have access to reliable power, enabling them to make full use of the School's equipment without worrying about an unreliable public power supply.

CASE STUDY 2 : JUNIOR ROBOTICS TEAMS WIN NATIONAL ROBOTICS COMPETITION AFTER STEM HOLIDAY CLUB INTRODUCTION

The Junior Robotics Teams of both Sierra Leone Grammar School and Annie Walsh Memorial School have won the National Robotics Competition in Sierra Leone, earning an Le 8000 prize. Their journey began when they were first introduced to coding and robotics during a four-week STEM Holiday Club. This initial exposure sparked their interest, leading to the creation of robotics clubs at their respective schools. From these clubs, the teams were formed to participate in the competition.

The competition was held in the Bintumani Hotel, Freetown and was open to all schools. The teams were required to design and build a robot that could perform a series of tasks. The competition was fierce, but the teams from SLGS and AWMS emerged victorious.

Their robots were able to complete all the tasks with ease, and they impressed the judges with their creativity and innovation. The teams were awarded an Le 8000 prize for their efforts, which they plan to use to further their robotics resources at the Schools.

Congratulations to the Junior Robotics Teams of both SLGS and AWMS on their impressive win!



CASE STUDY 3: EMPOWERING FUTURE INNOVATORS: A LOOK BACK AT OUR FIRST STEM HOLIDAY CLUB – 2023

STEM Holiday Club was a four week summer camp for students aged between 12 and 18 years old. The first edition took place, between July 31st and August 25th, 2023. 100 students were nominated by their school to participate, with an impressive 96% completion rate. The course was also split evenly by gender, with 50% male, 50% female students taking part – ensuring vital STEM skills were truly available to all.

The camp focused on highly skilled and sought after skills such as coding, photography, graphic design, digital literacy, video production and robotics. There were also intensive sessions on artificial intelligence, blockchain and cybersecurity, as well as an insightful lesson on ways these students could discover and build their careers in STEM.

✓ STEM skills for all

Each attendee had four weeks of training sessions during the summer camp.



The tutors for these sessions comprised alumni from both schools, some of whom flew into the country from the UK, USA and Ghana. These tutors were able to pass on in-depth knowledge and practical skills in their respective subjects.

With female participation accounting for half the participants, we introduced a dedicated Girls Can Code club as a means of increasing access to and awareness of STEM subjects in a key underrepresented group.



Annual Report and Financial Statements

Tuition and lunch were completely free. In addition, expenses were given to the students to cover their travel cost for the days they attended the STEM sessions. A special thanks to project coordinators Bassie Turay and Donald Smith, as well as SLGS School principal Rev Ken Davies, for the use of the SLGS facilities.



Faculty and participants at the end of the STEM Holiday Club. The STEM Holiday Club received coverage throughout local media sources, across TV, radio and newsprint. A selection of local news articles are highlighted below. Feedback from parents was highly complimentary, with glowing feedback shared with the school, sponsors and tutors alike following the course. But why take our word for it? Here are some quotes from parents:

"Well done to you guys!"

"These two schools are doing marvellous things!"

"Kudos to the old boys Grammar School assoc!"

"The first day was exciting."

"Very accommodating."

"I can't contain my excitement! Thank you so much."

Both attendees and participants were recognised with a certificate of excellence. The top performing boy and girl in each stream received their very own robots!

MEDIA COVERAGE

The STEM holiday club was covered by all of the leading media houses in Sierra Leone.



Awarding prizes at the Methodist Girls High School



Presenting prizes to the pupils of Annie Walsh Memorial School, sister school to SLGS

What next?

Following the success of our first STEM Holiday Club, planning is already underway for the next step. Beginning in 2024, the STEM Saturday School and STEM Holiday Club 2024 will take scientific learning to the next level for a lucky first cohort of students.



**SCAN QR CODE TO WATCH HIGHLIGHTS FROM THE
STEM HOLIDAY CLUB**

Financial Review

At the end of the 12 months to January 2024, the Charity had **£36,888** (Year ending January 2023 £55,085) in bank accounts. Income for the 12 months to January 2024 was £115,359 (Year ending October 2022 **£90,612**) with expenditure of **£137,132** (Year ending January 2023 £69,763) giving a deficit for the period of **£21,773** (Year ending January 2023 surplus £20,849) after accounting for depreciation.

Reserves Policy

The current net assets currently represent over 7 months of the average expenditure of this and the previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to any significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. The trustees are confident that the Charity will continue to operate effectively.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgments and estimates that are prudent and reasonable; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Victor Ronald Kwaku Johnson



Chair of Trustees

Date 29/10/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) – CHARITY NUMBER

1146279 SLGSOBA

Independent examiner's report to the trustees of Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) – Charity Number 1146279 SLGSOBA ('the Company').

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

RESponsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting

by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Kaye (FCA)
The Institute of Chartered Accountants in England and Wales

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date: 1/17/2025

Signed by:

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Initial


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**The Sierra Leone
Grammar School Old Boys'
Association Foundation Trust**

**A Charity registered in
England and Wales (1146279)**

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/1/24 Total Funds £	Period 2/11/21 to Year Ended 31/1/23 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		69,122	42,564	111,686	63,928
Other Trading Activities	2	3,103	-	3,103	26,660
Investment income	3	570	-	570	24
Total		72,795	42,564	115,359	90,612
EXPENDITURE ON					
Raising funds		1682	-	1682	-
Charitable activities					
Donation to school		42,630	10,000	52,630	-
Fundraising expenses		22,530	-	22,530	
Other		1,455	58,835	60,290	69,763
Total		68,297	137,132	137,132	69,763
NET INCOME/ (EXPENDITURE)		4,498	(26,271)	(21,773)	20,849
RECONCILIATION OF FUNDS					
Total funds brought forward		32,020	26,271	58,291	37,442
TOTAL FUNDS CARRIED FORWARD		36,518	-	36,518	58,291

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA BALANCE SHEET 31 JANUARY 2024

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/1/24 Total Funds £	Period 2/11/21 to Year Ended 31/1/23 Total Funds £
FIXED ASSETS					
Tangible assets	7	163	-	163	585
CURRENT ASSETS					
Stocks	8	667	-	667	2,349
Debtors	9	-	-	-	972
Cash at bank		36,888	-	36,888	55,085
		37,555	-	37,555	58,406
CREDITORS					
Amounts falling due within one year	10	(1200)	-	(1200)	(700)
		36,355	-	36,355	57,706
TOTAL ASSETS LESS CURRENT LIABILITIES					
		36,518	-	36,518	58,291
NET ASSETS					
		36,518	-	36,518	58,291
FUNDS					
Unrestricted funds		11		36,518	31,320
Restricted funds				-	26,971
TOTAL FUNDS					
		36,518	-	36,518	58,291

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a)

ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b)

preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**29th September 2024**..... and were signed on its behalf by:

Victor Johnson (Chairman).

^{Initial}
VJ

Victor K. Johnson

Trustee

1/17/2025

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

✔ Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

✔ Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

✔ Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

✔ **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

✔ **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

✔ **Taxation**

The charity is exempt from corporation tax on its charitable activities.

✔ **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 JANUARY 2024

	Year Ended 31/1/24 Total Funds £	Period 2/11/21 to Year Ended 31/1/23 Total Funds £
2. OTHER TRADING ACTIVITIES		
All Regentonians Evening	3,103	5,130
STEM lab donations	-	1,452
Summer bonanza	-	20,078
TOTAL FUNDS	3,103	26,660

3. INVESTMENT INCOME		
Interest receivable – trading	570	24

4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation – owned assets	422	1,521

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the period ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the period ended 31 January 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,158	46,770	63,928
Other trading activities	5,130	21,530	26,660
Investment income	24	-	24
Total	22,312	68,300	90,612
EXPENDITURE ON			
Other	23,986	45,777	69,763
NET INCOME/(EXPENDITURE)	(1,674)	22,523	20,849
RECONCILIATION OF FUNDS			
Total funds brought forward	32,994	4,448	37,442
TOTAL FUNDS CARRIED FORWARD	31,320	26,971	58,291

7. TANGIBLE FIXED ASSETS

COST

At 1 February 2023 and 31 January 2024

Fixture and Fitting

6,096

DEPRECIATION

At 1 February 2023

5,511

Charge for year

422

At 31 January 2024

5,933

NET BOOK VALUE

At 31 January 2024

163

At 31 January 2023

585

Annual Report and Financial Statements

8. STOCKS	31.1.24	31.1.23	
Finished goods	667	2,349	
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.24	31.1.23	
Trade debtors	-	972	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.24	31.1.23	
Accrued expenses	1,200	700	
11. MOVEMENT IN FUNDS			
	At 1/2/23 £	Net movement in funds £	At 31/1/24 £
Unrestricted funds			
Unrestricted	32,020	4,498	36,518
Restricted funds			
Restricted Funds			-
			36,518
Designated funds	10,000	(10,000)	-
	16,271	(16,271)	-
	26,271	(26,271)	
TOTAL FUNDS	58,291	(21,773)	36,518

11. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

Unrestricted funds

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted	72,795	(68,297)	4,498
Restricted funds			
Restricted Funds	-	(10,000)	(10,000)
Designated funds	42,564	(58,835)	(16,271)
	42,564	(68,835)	(26,271)
TOTAL FUNDS	115,359	(137,132)	(21,773)

Comparatives for movement in funds

Unrestricted funds

	At 2/11/21 £	Net movement in funds £	At 31/1/23 £
Unrestricted	32,994	(1,674)	31,320
Restricted funds			
Restricted Funds	-	10,000	10,000
Designated funds	4,448	12,523	16,971
	4,448	22,523	26,971
TOTAL FUNDS	37,442	20,849	58,291

Annual Report and Financial Statements

11. MOVEMENT IN FUNDS – continued

Incoming
resources
£

Resources
expended
£

Movement
in funds
£

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds

Unrestricted

22,312	(23,986)	(1,674)
--------	----------	---------

Restricted funds

Restricted Funds

10,000	-	10,000
--------	---	--------

Designated funds

58,300	(45,777)	12,523
--------	----------	--------

68,300	(45,777)	22,523
--------	----------	--------

TOTAL FUNDS**90,612****(69,763)****20,849****12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2024

	Year Ended 31/1/24 £	Period 2/11/21 to 31/1/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Thanksgiving	3,121	8,306
Subscriptions and Donation Room 7	5,182 - 3,625	4,864 10,000
Sale of Merchandise	-	2,826
Interhouse	55,771	432
Social Events	18,378	23,197
Donations towards Welfare	25,609	730
Riding and cycling events		13,573
	111,686	63,928
Other trading activities		
All Regentonians Evening	3,103	5,130
STEM lab donations	-	1,452
Summer bonanza	-	20,078
	3,103	26,660
Investment income		
Interest receivable - trading	570	24
Total incoming resources	115,359	90,612

Annual Report and Financial Statements

Year Ended
31/1/24 £Period 2/11/21
to 31/1/23 £**EXPENDITURE****Other trading activities**

Opening work in progress	2,349	-
Closing work in progress	(667)	-
	1,682	-

Charitable activities

Postage and stationery	128	-
		-
		-
Advertising	215	-
	343	

Other

Social Events	58,835	16,632
Overheads	255	-
	59,090	16,632

Support costs Management

Insurance	1,074 -	1,103
Room Hire for meetings	- 1,057	4,196
Website Design	4,071 -	767
Welfare Support	52,630	530
Thanksgiving	12,279	5,345
Band Practice Costs	- -	300
Donation made to school	3,116 -	13,478
Riding and cycling events	1,200	3,981
Bike Rides	75,427	3,548
Summer Bonanza		9,426
All Regentonians Evening		4,583
Cost of Stock Sold		3,653
Accountancy		700
		51,610

Annual Report and Financial Statements

Year Ended
31/1/24 £

Period 2/11/21
to 31/1/23 £

Finance

Bank charges	168	-
Fixtures and fittings	422	1,521
	590	1,521
Total resources expended	137,132	69,763
Net (expenditure)/income	(21,773)	20,849

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales - Charity number 1146279

Accounts

★ THE REGENTONIANS ★



OLD BOYS' ASSOCIATION FOUNDATION TRUST UK

— UK / I & EUROPE —

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION

FOUNDATION TRUST (UK) SLGSOBA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE 15 MONTHS ENDED
31ST JANUARY 2023

Registered Charity no: 1146279
Registered Company no: 07806269
(England and Wales)

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- **Balance Sheet**
- **Notes To the Financial Statements**

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31st JANUARY 2023

The trustees, who are also directors for the purpose of company law, present their report and accounts for the period ended 31st January 2023 which have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015) and in accordance with the special provisions of Part VII of the Companies Act relating to Small Entities.

PUBLIC BENEFIT

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) SLGSOBA

Charity Number

1146279

Company Number

07806269

Trustees and Management Committee

During the period ended 31st January 2023 the following served as Directors and Charity Trustees:

Quinton Winston Sylvah	Chairman
Rowland Awoonor-Gordon	
Jesse Richards	
Victor Ronald Kwaku Johnson	
John Nylander	
Mohammed Lamin Kamara-Kolleh	
Michael Olayiwole Edwin	

Registered Office

129 Tedder Road, South Croydon, Surrey, CR2 8AR

Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

Independent Examiner

Jacqueline John MBA, FCCA. 48 Gauntlett Road, Sutton, Surrey, SM1 4RY

The Charity does not have any other formal advisors, legal or otherwise. However, when it is considered appropriate, advice is sought.

STRUCTURE AND ORGANISATION

■ Organisation

The organisation is a charitable company limited by guarantee, incorporated on 11 October 2011 and registered as a Charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of it being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meets regularly to consider the progress of the charity and its future direction and activities.

■ Risk Management

The trustees have a wide range of business and other experience and are aware of the major risks to which the Charity is exposed and have established systems to mitigate these risks. The trustees, however, are aware of significant risks to its fundraising activities over the next financial period due to an ageing Alumni base and aim to diversify its fundraising by putting measures to mitigate some of the resulting impact.

OBJECTIVES AND ACTIVITIES

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.

ACHIEVEMENT AND PERFORMANCE

Review of the Period

Our trust has not only risen to the challenge of continuing fundraising to support first class education for the pupils at the Sierra Leone Grammar School, but continued to implement our long-awaited improvements to the school's infrastructure. We are proud to report on our achievements and performance for the period ended 31 January 2023.

The activities of SLGSOBAUK pivoted from mainly in and around London, where most of its members live to digital using Zoom, this has allowed us to expand the reach and supporter base. It holds monthly meetings on the second Sunday afternoon of each month. Members contribute to the Association through annual subscriptions and voluntary donations.

One of our most important and ambitious projects this period was the investment in networking the school and upgrading the electrics to accommodate the new computer labs. This project was aimed at enhancing the quality of education and learning opportunities for the students, as well as improving the safety and efficiency of the facilities.

The project involved installing a high-speed fibre optic network throughout the school, connecting the four main buildings, administration offices and computer labs to the internet and to each other. This network allows for faster and more reliable access to online resources, as well as enabling video conferencing, online collaboration and cloud computing. The network also supports the use of smart devices, such as interactive whiteboards, tablets and laptops, which will enhance the teaching and learning experience.

The project also involved upgrading the electrical wiring and circuits in the school, replacing old and faulty equipment with new and safer ones. This upgrade ensures that the school meets the current standards and regulations for electrical safety, as well as reducing the risk of fire, shock and power outage. The upgrade also increases the capacity and efficiency of the electrical system, allowing for more power consumption and lower energy costs.

The project was completed in September 2022, after six months of planning and execution. The project was funded by a combination of the School, PTA and Alumni donations. The project was carried out by a team of professional contractors, who worked closely with the School staff and students to minimise disruption and ensure quality.

We are very pleased with the outcome of the project, as it has transformed the School into a modern and connected learning environment. We have received positive feedback from the staff, students and parents, who have noticed the improvement in the quality and efficiency of the ICT services. We are told they have also seen an increase in student engagement, achievement and satisfaction, as well as a reduction in maintenance costs and environmental impact. We believe that this project was a valuable investment in the school's future.

One of our most significant and beneficial initiatives this period was the introduction of an experienced ICT consultant, former head of ICT with 25 years of experience in the UK schools to the school in Sierra Leone to support and increase capability. This initiative was aimed at enhancing the skills and knowledge of the local staff and students, as well as improving the management and maintenance of the ICT resources.

The consultant is Mr. Donald Smith, who has worked as a teacher, trainer and leader in various schools and colleges in the UK. He has a MA Ed in Information Technology in Education. He has also completed several courses and certifications in ICT, such as Microsoft and Google. He has a passion for ICT and education, and a desire to share his expertise and experience with others.

Mr. Smith joined our school in September 2022, as a consultant who works three days a week. He has been working closely with the staff and students, providing them with training, coaching, mentoring and feedback. He has also been overseeing the operation and development of the ICT infrastructure, equipment, software and curriculum. He has been instrumental in implementing best practices, standards and policies for ICT in our school.

Some of the achievements and impacts of Mr. Smith's work include:

- Increasing the ICT literacy and confidence of the staff and students, enabling them to use ICT more effectively and efficiently for teaching, learning and administration.
- Improving the quality and reliability of the ICT services, reducing the downtime, errors and risks associated with ICT.
- Working with the ICT support team to update and upgrade the ICT hardware and software, ensuring that they are compatible, functional and up-to-date.
- Introducing new and innovative ICT tools and applications, such as cloud computing, online collaboration, digital media and artificial intelligence.
- Developing and delivering an ICT curriculum that is relevant, engaging and challenging for the students, covering topics such as coding, robotics, graphic design and data analysis.
- Establishing an ICT club that offers extra-curricular activities and opportunities for the students.

We are very grateful to Mr. Smith for his dedication and contribution to the school. We are also thankful to our donors, partners and volunteers who supported this initiative. We look forward to continuing our collaboration with Mr. Smith in the next year and beyond.

As we turn our focus forward, the future is bright for SLGS, with the continuing work to establish us as a STEM centre of excellence, plans are underway to increase the number of computer labs at the School; and the focus will soon switch to supporting the renovation of the Science Labs.

This year was the 177th anniversary of the founding of the Grammar School and this flavoured the six main fundraising events in the period which are described briefly:

- Ride London 2022- One of our most challenging and rewarding fundraising events this period was the Ride London bike ride, which we participated in as a charity partner. The event was a mass participation cycling festival that took place on Sunday 29 May 2022, celebrating the legacy of the 2012 Olympic and Paralympic Games. It offered a range of cycling events for all ages and abilities, from a 100-mile sportive to a family-friendly freecycle.

We had 10 cyclists who signed up to ride for our charity, either in the 100-mile or the 60-mile route. They trained hard for months, preparing themselves physically and mentally for the big day. They also set up fundraising pages and asked their friends, family and colleagues to sponsor them.

On the day of the ride, they wore their official charity jerseys and helmets and used the official app to track their progress. They also had our support team cheering them on along the way. They faced some tough challenges, such as hills, traffic and weather, but they also enjoyed some stunning views of London's landmarks and Essex's countryside.

They completed the ride in an average time of 6 hours and 30 minutes, which was an impressive achievement. They felt a great sense of accomplishment and satisfaction as they crossed the finish line. They received a congratulatory message from the app and a digital medal that they could share on social media. They also received a physical medal and a certificate in the post a few days later.

They raised a total of £6,000 for our charity, which will help us support our beneficiaries and achieve our goals. We are very grateful to all our cyclists, donors, supporters and volunteers who made this possible. We are also proud to be part of one of the world's largest cycling events. It was an amazing experience that we will always remember.

■ Social Evening events - At the end of every year, we at SLGS OBA UK like to organise an end of year party where we meet each other, have fun and most importantly raise funds for our scholarship and STEM initiatives through donations and ticket purchases. This event is quite popular and is attended by many alumni and friends.

One of our most enjoyable and effective fundraising activities this period was the series of three social evening parties that we organised in London. The parties were aimed at attracting new and existing supporters, raising awareness of our charity's work and generating donations. Each party featured live music, food and drinks, a raffle, and a speech from one of our beneficiaries.

We had over 600 guests at each event. We raised £43,000 from ticket sales, raffle tickets and drinks. The highlight of the evenings were the DJ set by the popular smooth entertainment.

We are very grateful to all our guests, donors, sponsors, volunteers and staff who made these parties possible. We are also delighted with the positive feedback and social media coverage that we received from these events. We plan to organise more social evening parties in the future as they are a fun and effective way to support our charity.

■ TCS London Virtual Marathon Oct 2022 - One of our major fundraising events this period was the virtual TCS London Marathon, which we participated in as a charity partner. The event was a great success, as we had 50 runners from four corporate partners who used the event as team building opportunity. They ran the 26.2 miles at a London Park we had organised, on Sunday, 2 October 2022. They used the official app to track their progress and receive audio updates from famous voices. They also wore the charity T-shirt, their official race numbers and received medals and T-shirts after the event.



Our runners raised a total of £7579 for our charity, which will help us support our beneficiaries and achieve our goals. We are very grateful to all our runners, donors, supporters and volunteers who made this possible. We are also proud to be part of the largest marathon ever staged, with more than 100,000 runners from 193 countries taking part. It was an incredible experience that we will always remember.

Sierra Leone Grammar School has long been a springboard to excellence and high achievement – not just in Sierra Leone, nor West Africa, but across the globe. I am glad to share that for yet another year Two of our Alumni's and members continue the traditions of recognition for outstanding achievements in their fields:

Shortlist for Five National Nursing Awards – Melville Jimmy Garber, an alumnus whose work has been 'highly commended' at several prestigious award ceremonies, It's been a busy period for Jimmy who attended both the Nursing Times Awards and HSJ Patient Safety Awards, and although the project didn't win, it was 'highly commended' at the latter. It also narrowly missed out on winning a PPIMH Award too, but also was 'highly commended' by the judges. Jimmy now awaits the results of two prestigious award ceremonies – the LaingBuisson Award and the Great British Care Awards.

Head Teacher of the Year – Tes School Awards 2022 – Arthur Barzey, an Alumnus(1982/1983 –A/Levels), has uplifted the name of the School by winning the award of Best Headteacher in the UK. As the head of Heron Hall Academy which is a Ponders End school in the UK, he received this award from the Tes School Awards 2022 held at the Grosvenor Hotel on 17th June 2022. The Tes Schools Awards, formerly known as Times Educational Supplement.

Arthur Barzey won the top teaching prize for his efforts at turning the Ponders End school into a "place of hope". It is interesting to note that Arthur traded a career in medicine to become the head teacher of the Heron Hall Academy.



We have also maintained a strong relationship with the School, its staff, parents group, its students and its alumni groups in other countries. We have communicated regularly with them through our website, newsletter, social media and meetings. Five members of this executive visited the School this period.

We are grateful to all our donors, supporters, members, volunteers and partners for their generous contributions and involvement in our charity. We look forward to continuing our work in the next year and beyond.

And that's where we stand today, fifteen months that have been challenging, but nonetheless marked by progress. As you can see, the donations have embraced embraced endurance-based fundraising, it has attracted a new set of younger volunteers with an interest in our cause.



CREATING OF ICT LABS TO ENABLE 21ST CENTURY SKILLS

We have worked together with the School Principal, Rev. Canon Leonard Ken Davies, to transform the School's ICT capability. Our ICT strategy is to ensure the School has the tools to provide the pupils with 21st century skills. To achieve this, we developed a plan of action to reinforce the foundational components required to make more use of ICT at the School. We worked with a number of organisations who gave us used equipment that we refurbished and repurposed for the ICT labs. Some of the equipment we received were desks, chairs, whiteboards, desktop computers, monitors, internet broadband connectivity etc. Members of the alumni community gave their time, free of charge, to fix the computers and set up the school wide campus network.

Why we helped?

"Some may think the Technology industry is desperately trying to hire programmers in California but every industry is trying to hire Technology natives everywhere!" Therefore, it behoves us to create opportunities for the pupils to develop the much-needed skills to give them a competitive edge in future. The support we provide, goes a long way to help a child grow to become a world changer. Also, giving back to the School is a way to show gratitude for the contribution it has made to our lives as alumni. Our Alumni support by either providing expertise or financial help.

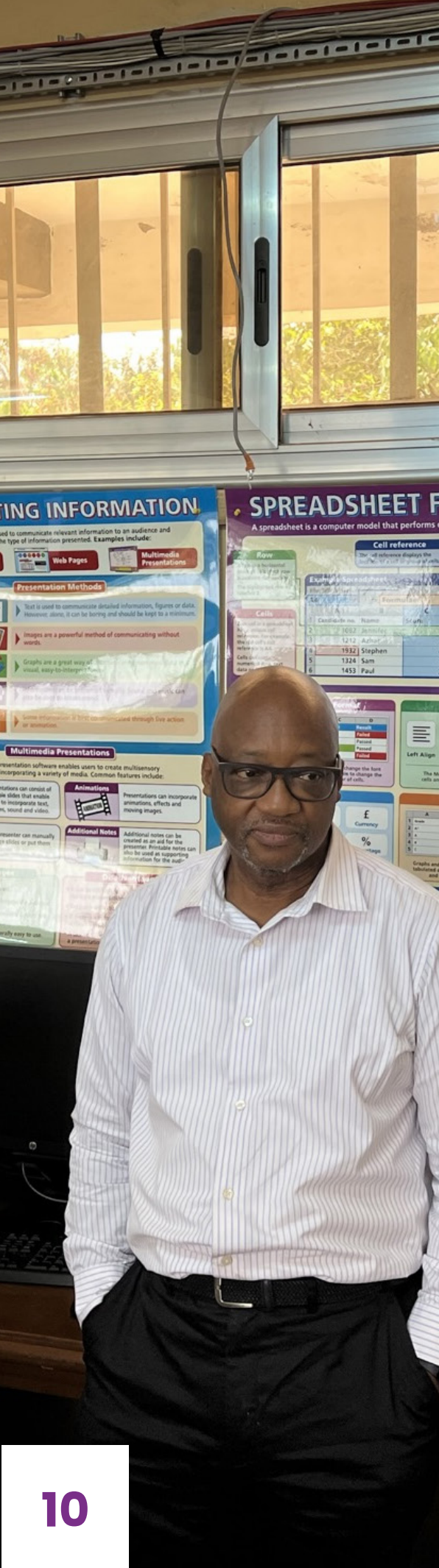


DIGITAL LITERACY FOR TEACHERS

Why we helped?

In all this, the teachers are not left out, we continually offer them free digital literacy training as well as basic computing training. They have also been provided with laptops to encourage the practical use of their training to incorporate digital content to student lessons. We also matched the School's ICT teachers with three teachers in the UK, who are also old boys of the School and have experience teaching the same ICT subjects, to share resources and to upscale these teachers locally.

BOLSTERING ICT LEADERSHIP AND TEACHING EXPERTISE



Alumnus Donald Smith – Former Head of ICT and Computing at top UK secondary school retired to Sierra Leone after 25 years of teaching service. He holds MA Ed in Information Technology in Education.

We secured his service, three days a week to increase the quality of ICT delivery to the pupils and spearhead our ICT . He has created a new ICT curriculum for the School and introduced a Python Coding club for teachers and pupils.

He has also updated the ICT teaching resources and is now coaching the staff on how to deliver the content and is working with other subjects teachers on how digital resources could be used to enrich the pupil learning experience.

Financial Review

At the end of the 15 months to January 2023, the Charity had £55,085 (Year ending October 2021 £33,221) in bank accounts. Income for the 15 months to January 2023 was £90,612 (Year ending October 2021 £42,814) with expenditure of £68,242 (Year ending October 2021 £32,171) giving a surplus for the period of £20,849 (Year ending October 2021 surplus £9,362) after accounting for depreciation.

Reserves Policy

The current net assets currently represent over 7 months of the average expenditure of this and the previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to any significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. The trustees are confident that the Charity will continue to operate effectively.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
make judgments and estimates that are prudent and reasonable;
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

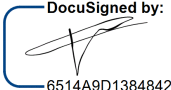
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Quinton Winston Sylvah
Chair of Trustees
Date

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20/10/2023

SLGSOBA UK FINANCIAL TRANSACTIONS

Independent Examiner's report to the Trustees of Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) SLGSOBA

I report on the accounts of the company for the 15 months ended 31st January 2023, which are set out on pages 14 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline John MBA, FCCA
48 Gauntlett Road
Sutton
Surrey, SM1 4RY

DocuSigned by:

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20/10/2023

Date :

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the 15 months ended 31st January 2023

	Notes	2023	2021
INCOMING RESOURCES			
Unrestricted Funds	2a	22,288	42,812
Designated funds	2b	58,300	0
Restricted Funds	2c	10,000	0
Income from Investments	2d	24	2
		90,612	42,814
RESOURCES EXPENDED			
Unrestricted Funds	3a	21,065	31,771
Designated funds	3b	46,477	0
Governance	3c	700	400
		68,242	32,171
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		22,370	10,643
DEPRECIATION	5	(1,521)	(1,281)
NET MOVEMENT IN FUNDS		20,849	9,362
CHARITY FUNDS			
Unrestricted funds B/F 1st November 2021	9	32,994	28,080
Unrestricted Funds for 15 months to January 2023		(974)	9,362
		32,020	
Designated Funds		16,271	
Total Unrestricted Funds		48,291	37,442
Restricted Income Funds		10,000	
CARRIED FORWARD 31st January 2023		58,291	37,442

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST

BALANCE SHEET

as at the 15 months ended 31st January 2023

	Notes	2023	2021
FIXED ASSETS			
Tangible Fixed Assets	5	585	2,106
		585	2,106
CURRENT ASSETS			
Debtors and Prepayments	6	972	632
Cash in Bank		55,085	33,221
Stock		2,349	1,884
		58,406	35,736
LIABILITIES			
Amounts falling due within one year	7	(700)	(400)
NET CURRENT ASSETS		57,706	35,336
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS		58,291	37,442
CHARITY FUNDS			
Unrestricted Funds		32,020	37,442
Designated Funds		16,271	-
Restricted Income Funds		10,000	-
Total Funds		58,291	37,442

The notes on Pages 16 to 21 form part of these accounts.

For the period ending 31st January 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

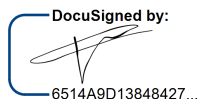
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the trustees on 13th October 2023 and signed on their behalf by:

Quinton Winston Sylvah
Chair of Trustees

Date: 20/10/2023

DocuSigned by:

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SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS For the 15 months ended 31st January 2023

1. ACCOUNTING POLICIES

■ (a) Basis of Accounting

The financial statements have been prepared using the historical cost convention and accruals basis and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (the FRSSE) (effective 1st January 2015) and in accordance with the special provisions of Part 7 of the Companies Act 2006 relating to small entities.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

■ (b) Fund Accounting

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the charities objectives.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

■ (c) Incoming Funds

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty. The following specific policies apply:

(i) Voluntary income by means of donations or gifts is included on receipt.

(ii) Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

(iii) Interest and investment income is included when receivable.

■ (d) Resources Used

Expenditure is recognised on an accruals basis as a liability is incurred, including the cost of unrecoverable VAT.

(i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and any use of fundraising consultants.

(ii) Charitable expenditure includes the costs incurred by the charity in delivering of its activities to and services to its beneficiaries. These include costs directly attributable to its activities and services, costs to support them and costs associated with meeting the statutory and constitutional requirements of the Charity, including the strategic management of the charity.

(iii) Donated services are included at the value to the charity where this value can be quantified. The value of services provided by volunteers has not been included in these accounts.

(iv) The number of financial transactions is small and the Management Committee's time on strategic review is small in relation to total time so no specific management cost has been allocated to governance.

■ (e) Fixed Assets

Fixed assets are stated as cost less accumulated depreciation. Amounts over £150 are capitalised. Depreciation is calculated to write-off the asset over an estimated life of 4 years.

■ (f) Current Assets

Amounts owing to the Charity are shown as debtors. Where appropriate, a provision for amounts that may prove uncollectable is deducted.

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the 15 months ended 31st January 2023

2. INCOMING RESOURCES

	2023	2021
	Total	Total
2a Unrestricted funds		
Subscriptions and Donations	4,864	4,741
Thanksgiving	8,306	6,558
Sale of Merchandise (Ties, Bow Ties, Lapel Badges)	2,826	43
Social Evening		7,753
STEM Lab Donations		17,130
Inter- House	432	
All Regentonians Evening 2022	5,130	6,587
Donations towards Welfare and Sierra Leone Grammar School (SLGS)	730	
	22,288	42,812
2b Designated Funds		
London Marathon	7,579	
Bike Rides	5,994	
Social Evening 2021	14,345	
Social Evening 2022	8,852	
STEM Lab Donations	1,452	
Summer Bonanza	20,078	
	58,300	0
2c Restricted Funds		
Room 7	10,000	0
2d Income from Investments		
Bank interest	24	2
TOTAL INCOMING RESOURCES	90,612	42,814

3. RESOURCES USED

	2023	2021
	Total	Total
3a Unrestricted Funds		
Educational Scholarship and welfare for Sierra Leone Grammar School	588	3,404
All Regentonians Evening	4,583	3,930
Band Practice Costs	300	0
Thanksgiving	5,345	693
Welfare Support	530	100
Social Evening		6,403
Equipment donated to Sierra Leone Grammar School		14,032
Donations to Other Organisations	0	169
Cost of Stock Sold	3,653	647
Room Hire for meetings and associated expenses	4,196	624
Insurance	1,103	796
Website Design	767	972
	21,065	31,771
3b Cost of raising designated funds		
Social Evenings 2021	7,168	
Social Evenings 2022	9,464	
Equipment donated to Sierra Leone Grammar School	12,890	
London Marathon	3,981	
Bike Rides	3,548	
Summer Bonanza	9,426	0
	46,477	0
3c Governance Costs		
Independent Examiner's Expenses	700	400
	700	400
TOTAL RESOURCES USED	68,242	32,171

SLGSOBA UK FINANCIAL TRANSACTIONS

NOTES TO THE FINANCIAL STATEMENTS

For the 15 months ended 31st January 2023

4. TRUSTEE AND EMPLOYEE INFORMATION

The Charity has no employees and the Directors and Trustees give their time voluntarily without payment.

5. FIXED ASSETS

	Roll-up Banner £	Computer Equipment £	Money Chips £	Musical instruments £	Sum Up card £	TOTAL £
Actual Cost						
As at 1st November 2021	190	1,039	1,290	3,494	83	6,096
Additions						
As at 31st January 2023	190	1,039	1,290	3,494	83	6,096
Accumulated Depreciation						
As at 1st November 2021	190	1,039	753	1,965	43	3,990
Charge for the year	0	0	403	1,092	26	1,521
As at 31st January 2023	190	1,039	1,156	3,057	69	5,511
Net Value						
As at 31st January 2023	0	0	134	437	14	585
As at 31st October 2021	0	0	538	1,529	40	2,106

6. DEBTORS

	2023	2021
Deposits paid for events occurring in the next year and other prepayment	972	632
	972	632

7. LIABILITIES

	2023	2021
Falling due within one year		
Amounts owing	700	400
	700	400

8. TAXATION

The Charity is exempt from taxation in its income and gains where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of goods and services on which it was charged.

9. FUND DETAILS

The SLGSOBAUK general funds are for use at the discretion of the Trustees for the Charity.

The Trustees made a decision to transfer £4,448 from the brought forward unrestricted reserves to designated funds to support the science labs and STEM initiatives.

During the year £11,823 was raised towards these projects and this has been included within designated funds on the face of the balance account.

	2023	2021
Balance B/F	37,442	37,442
Transfer to Designated funds	(4,448)	
Unrestricted Funds Carried forward	32,994	37,442

10. RELATED PARTIES

The charity does not have any related parties.

11. CONTROLLING PARTIES

The charity is controlled by the trustees.

IT'S TIME TO MAKE HISTORY BECOME A LEGACY BUILDER

Visit:

www.regentonians.org



**Empowering tomorrow's
GRADUATES TODAY**

**The Sierra Leone Grammar School Old Boys'
Association Foundation Trust**

**A Charity registered in
England and Wales (1146279)**

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales - Charity number 1146279

Accounts

**“Tomorrow’s innovators
begin today”**

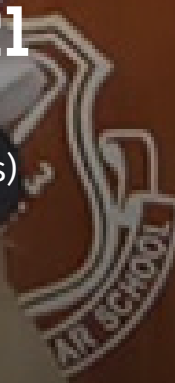


SIERRA LEONE GRAMMAR SCHOOL OLD
BOYS' ASSOCIATION FOUNDATION
TRUST (UK) SLGSOBA

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

Registered Charity no: 1146279

Registered Company no: 07806269 (England and Wales)



SLGS

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- **BALANCE SHEET**
- **NOTES TO THE FINANCIAL STATEMENTS**

SLGS/00147/13

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2021

The trustees, who are also directors for the purpose of company law, present their report and accounts for the year ended 31st October 2021, which have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015), and in accordance with the special provisions of Part VII of the Companies Act relating to Small Entities.

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

Charity Name

Sierra Leone Grammar School Old Boys' Association Foundation Trust (UK) SLGSOBA

Charity Number

1146279

Company Number

07806269

During the year ended 31st October 2021 the following served as Directors and Charity Trustees:

Jesse Richards

Rowland Awoonor-Gordon **Chairman**

Magnus Cole **Secretary**

Walton Shooter

Rev. Cyril Showers

Mohammed Lamin Kamara-Kolleh

Dennis John

Registered Office

129 Tedder Road, South Croydon, Surrey, CR2 8AR

Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

Independent Examiner

Jacqueline John MBA, FCCA. 48 Gauntlett Road, Sutton, Surrey, SM1 4RY

The Charity does not have any other formal advisors, legal or otherwise. If necessary, advice would be sought.

Covid-19: Taking education online

“Innovation simply means creativity, and every moment of the day, we think creatively for our pupils and our staff.” – Principal Rev. Canon Leonard Ken Davies, School Principal.

The Covid-19 pandemic has had a huge global impact on schooling. With every continent on lockdown, educators have had to take learning away from the classroom.

Across Africa and the world, schooling went digital. Lessons went online, rapidly utilising video conferencing platforms such as Zoom and Microsoft Teams like never before.

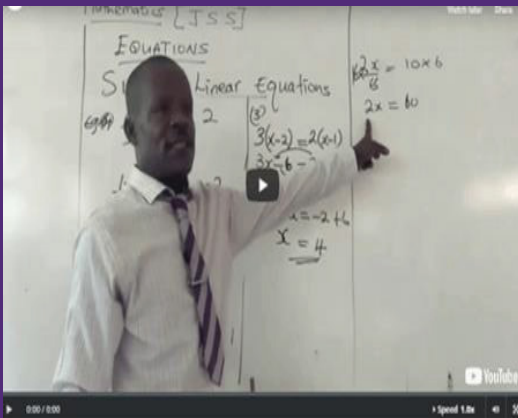
To safeguard the education of our SLGS students, we needed to act quickly and decisively. This is where the world-standard learning you made possible has made a difference. Your investment in our ICT infrastructure means both our teaching staff and students are equipped to combat the current crisis.

No longer dependent on lessons instructed over the radio, we launched our virtual classrooms just 7 days after Government lockdown announcements. The legacy of your investment doesn't end with SLGS. To reduce the impact on students across the country, we have invited other schools across Sierra Leone to share the content of our digital classrooms lessons. All our classes were made accessible at any time via the YouTube channel.

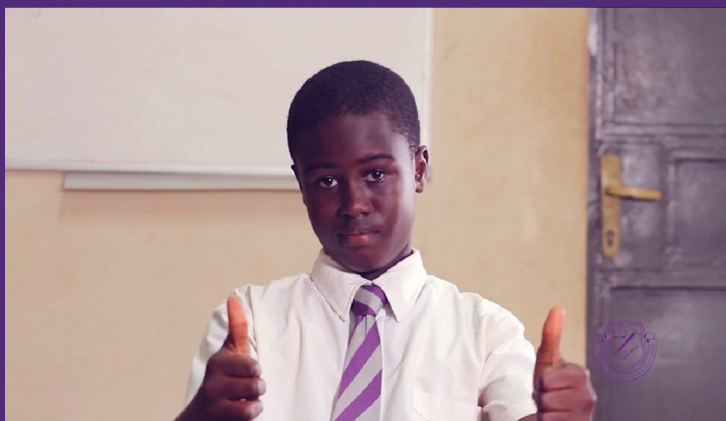
Virtual Classroom

We don't see the 'virtual classroom' as just a means to combat a pandemic. We hope this ongoing initiative will inspire more institutions across the country to share their learning online, allowing as many pupils as possible in Sierra Leone to benefit from shared educational resources.

The technology you funded will leave a lasting legacy throughout the country, raising the standard of education in Western Africa as a whole.



Gifted and Talented Scholarships



15 Years of nurturing our scholars for tomorrow's world

The Sierra Leone Grammar School (SLGS) is one of the continent's most successful and historic schools, with a legacy of excellence stretching back 175 years. For the SLGS Old Boys' Associations across the world, it is vitally important to give back to the School by supporting its vision of bringing modern, world class education to Sierra Leone. In 2005, the SLGS Gifted and Talented scholarship fund was established to help support families who were truly in need and required assistance with their child's education.

Life events such as loss of employment, loss of housing, separation, sickness or even death often cause unexpected financial difficulties that could limit a student's educational progress.

Students can apply for two types of funds: annual renewal and for the remainder of their time at SLGS. Scholarships funds can cover just fees, or in certain circumstances also cover school uniforms, books and an allowance.

6% of SLGS pupils are directly funded by the global Old Boys' Associations.

This vital support comes from a combination of family donations and annual Association's events.

Preparing our scholars for tomorrow's world: how YOUR support changes their lives.

Find out more about how your donations are fuelling the brightest young minds in Sierra Leone:

*Lamin Momoh: Tomorrow's business analyst

Lamin Momoh has high hopes of becoming a first class business analyst, and the talent to achieve it. The scholarship recognised the potential and drive that now places him in the top 10% of his class. As an orphan living with his extended family, any financial constraints that would have been placed on his uncle are now alleviated by his well-deserved scholarship. "My name is Lamin and I am a business scholar at SLGS. Against all the odds of being an orphan, being a scholar drives me to remain in the top 10% of my class to make sure my uncle never has to worry about my school fees and upkeep again. Thank you. Being a scholar has driven my hopes of being a business analyst in tomorrow's world."

*Name changed for safeguarding

STRUCTURE AND ORGANISATION

ORGANISATION

The organisation is a charitable company limited by guarantee, incorporated on 05 March 2012 and registered as a Charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of it being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meet regularly to consider the progress of the charity and its future direction and activities.

RISK MANAGEMENT

The trustees have a wide range of business and other experience and are aware of the major risks which the Charity is exposed and have established systems to mitigate these risks. The trustees, however, are aware of significant risks to its fundraising activities over the next financial period due to Covid 19 pandemic and aim to put measures to mitigate some of the resulting impact.

OBJECTIVES AND ACTIVITIES

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.

ACHIEVEMENT AND PERFORMANCE

Review of the Year

The last few years brought a challenge few of us could have anticipated, as our organisation, like the rest of the world, adjusted to the first global pandemic in living memory. Incredibly, it has now been two years since our last physical in person Alumni monthly meeting together. As the world convulsed under Covid-19, our Trust has not only risen to the challenge of continuing fundraising to support first class education for the pupils at the Sierra Leone Grammar School, but continued to implement our long-awaited improvements to the School's infrastructure. Here, by way of update, is everything we have been focusing on since our last report.

The activities of SLGSOBA pivoted from mainly in and around London, where most of its members live to digital using Zoom, this has allowed us to expand the reach and supporter base. It holds monthly meetings on the second Sunday afternoon of each month. Members contribute to the Association through annual subscriptions and voluntary donations.

The invaluable support of the School's Alumni and supporters has allowed us to continue our [Gifted and Talented Scholarships](#) for those from financially strained backgrounds. Now firmly established, the scholarship continues to provide assistance with fees, grants, essential materials and uniform, helping ensure that financial hardship should be no barrier to fulfilling student potential at SLGS.

We have worked together with the School's Principal, Rev. Canon Leonard Ken Davies, to transform the School's ICT capability. The ICT strategy, which we have driven is to ensure the School has the tools to provide the pupils with 21st century skills. To achieve this, we developed a plan of action to reinforce the foundational components required to make more use of ICT at the School.

We worked with a number of organisations who gave us used equipment that we refurbished and repurposed for the ICT labs. Some of the equipment we received were desks, chairs, whiteboards, desktop computers, monitors, internet broadband connectivity etc. Members of the alumni community also gave their time, free of charge, to fix the computers and set up the school wide campus network.

We worked with the North American SLGS alumni Associations to collectively fund the cost of packing, shipping and clearing of these equipment for the School.

We partnered again to fund the materials required to give a complete electrical upgrade to multiple buildings on campus - including the Computer Labs, Thomas Peyton Building and Admin block. This work will be completed and reported in the next financial year.

The modernisation and renovation of our Computer Labs is now complete, bringing our ICT facilities fully in line with modern standards. Furniture, laptops and computer hardware have been donated or funded by sponsors including our organisation. We facilitated that staff received free, extensive digital training, allowing both teachers and pupils to make the most of the considerable new resources at their disposal.

Speaking of the newly equipped Computer Labs, they are amongst the buildings to benefit from the rolling out of wireless internet connectivity across campus. Kind support from our donors in the United Kingdom, United States, Freetown and the School's own PTA has allowed us to implement 200 wired and 18 wireless access points in the Peyton and Frank Wood buildings, as well as high speed fiber optic cables between buildings.

As we turn our focus forward, the future is bright for SLGS, with the continuing work to establish them as a STEM centre of excellence, further upgrades to the Computer Labs in terms of software and the strengthening teaching resources are planned.

As we return to post Covid life, our next major project looks set to make a real difference. We are establishing a team to focus on planning the renovation of the Science Labs. SLGSOBA seeks to bridge the gap between the pupils of SLGS and the world of science. We aim to create an environment that will make science fun and interactive to develop tomorrow's scientists, doctors, nurses and engineers all of whom are needed by the country.

This year was the 175th anniversary of the founding of the Grammar School and this flavoured the six main fundraising events in the year which are described briefly:

■ **GLOBAL VIRTUAL MUSICAL CONCERT**

On 29th November 2020, SLGS alumni around the world met online at a free virtual music concert organized to raise funds for the School. It was a night of holiday Christmas music, live band performances, classical music, poetry, games and pure fun to celebrate the 175 year anniversary. It was indeed the first of its kind ever to be organised by a Sierra Leonean diaspora School alumni group. The collective group of Alumni raised £15,000 to invest on the Science Labs.

■ **XMAS VIRTUAL EVENT**

At the end of every year, we at SLGSOBAFT UK like to organise an end of year party where we meet each other, have fun and most importantly raise funds for our scholarship and STEM initiatives through donations and ticket purchases. This event is quite popular and would have been widely attended by many alumni and friends, however, due to the Covid restrictions we decided to make it a virtual event.

The event in itself was free but to raise funds, we organised a raffle and encouraged attendees to buy tickets to participate and also donate. It was held on 27th December 2020 with 700+ unique attendees on Zoom! There were 7 DJs lined up to ensure the party started at 5:30pm and did not end until 4:30am the following day. The party was interspersed with music, short speeches, fundraising pitches from each house, the SLGS roll call, the Regentonians Xmas raffle. Some past students and teachers also shared reflections and experiences of their time at the School.

At the end of the event SLGSOBA UK was able to raise a total of £5,500 from donations and raffle tickets.

■ **VIRTUAL THANKSGIVING SERVICE**

A Thanksgiving Service to mark the 176th Anniversary from the founding of the School was held virtually on 28th March 2021.

The service was made up of hymns, some readings, culminating with a roll call of Regentonians who had died during the Covid period. We had a good turnout of alumni, friends and families with about 650 people attending the virtual event. We raised a total of £4,000 from this event.

SLGS POWER DRIVE

- In August 2021, SLGS alumni Lindsay Benjamin undertook the incredible feat of driving from the uppermost point of Great Britain, John O'Groats in Scotland, to the very bottom, Land's End, on the Cornish coast. Thanks to your invaluable support, Lindsay was able to raise £2,500 for our STEM initiatives, funds which will help us safeguard the School's tradition of academic accomplishment.

■ **VIRGIN LONDON VIRTUAL MARATHON OCT 2021**

The Covid pandemic prompted the cancellation of almost all outdoor charity events in Great Britain. The Marathon moved online, proving a huge success and enabling competitors from across the globe to engage with the competition for the first time. The virtual race was also a fundraising success for Sierra Leone Grammar School Old Boys' Association Foundation Trust (SLGSOBA), providing invaluable support for our efforts to modernize the School and bring world class education to West Africa. Three alumni ran the marathon on our behalf, they raised £3000.00.

■ **ALL REGENTONIAN EVENING OCT 2021**

This was our first in person event since the start of Covid. It was hybrid event to enable our supporters, who were not in a position to attend in person, to have the opportunity to also participate online.

The event was made up of a selection of classical music, poetry, games, the usual inter-house competitions, along with music and dancing. Fun was had by all and we raised an amount of £6587.00 which is to be invested in our Science labs.

Sierra Leone Grammar School has long been a springboard to excellence and high achievement - not just in Sierra Leone, nor West Africa, but across the globe. Three of our Alumni's and members were recognised for outstanding achievements in their fields this period:

- **Imperial College London distinguished Alumni of the year 2021 – Ambassador Yvette Stevens** one of our female Alumni won the award this year
- **MBE Queen's overseas and international birthday honours list.** - Consultant Gastroenterologist, Dr David Nylander, was awarded an MBE for services to health in Sierra Leone and the UK, as part of the Queen's overseas and international birthday honours list
- **British Empire Medal - PC Lance Edmondson** awarded the British Empire Medal for services to community policing in Lambeth

Where we stand today, after more than two years that have been challenging, but nonetheless marked by progress. As you can see, the donations have made a huge difference to us supporting the School during these difficult times. We have embraced digital fundraising and Zoom meetings to extend our reach attracting Alumni from the rest of the UK, Scotland and rest of England.

■ FINANCIAL REVIEW

At the end of the year the Charity had £33,221 (2020 £22,081) in bank accounts. Income for the year was £42,814 (2020 £41,430) with expenditure of £32,171 (2020 £44,073) giving a surplus for the year of £9,362 (2020 deficit of £4,637).

■ RESERVES POLICY

The current net assets currently represent over 7 months of the average expenditure of this and previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. Trustees are confident that the Charity will continue to operate effectively.

■ RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently ; make judgments and estimates that are prudent and reasonable ; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

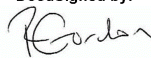
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

■ SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Rowland Awoonor-Gordon
Chair of Trustees

DocuSigned by:

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8/17/2022

Date:



One of the student computer labs



Collabrative working space in Computer Lab



Twelve open access PC's in Library



Dedicated teachers Computer Lab



Loan Laptops for staff and pupils

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIERRA LEONE GRAMMAR SCHOOL OLD BOYS' ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

I report on the accounts of the company for the year ended 31st October 2021, which are set out on pages 12 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

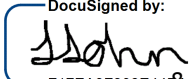
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline John MBA, FCCA
8 Gauntlett Road, Sutton, Surrey, SM1 4RY

DocuSigned by:

Date: F17EA9F308E4468/17/2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	2021	2020
INCOMING RESOURCES			
Incoming Resources from Donors	2a	4,741	4,695
Activities for Generating Funds	2b	38,071	34,947
Income from Investments	2c	2	22
		42,814	39,664
RESOURCES EXPENDED			
Activities directly relating to the work of the Charity	3a	20,097	23,604
Cost of Generating Funds	3b	11,673	18,946
Governance Costs	3c	400	600
		32,171	43,149
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES			
		10,643	(3,485)
DEPRECIATION	5	(1,281)	(1,152)
NET MOVEMENT IN FUNDS		9,362	(4,637)
BROUGHT FORWARD 1st November 2020		28,080	32,717
CARRIED FORWARD 31st October 2021		37,442	28,080

BALANCE SHEET AS AT 31st OCTOBER 2021

FIXED ASSETS

	Notes	2021	2020
Tangible Fixed Assets	5	2,106	3,387
		2,106	3,387

CURRENT ASSETS

Debtors and Prepayments	6	632	632
Cash in Bank		33,221	22,081
Stock		1,884	2,530
		35,736	25,243

LIABILITIES

Amounts falling due within one year	7	(400)	(550)
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NET CURRENT ASSETS		35,336	24,693
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LIABILITIES

Falling due in more than one year	7	0	0
-----------------------------------	---	---	---

TOTAL NET ASSETS		37,442	28,080
-------------------------	--	---------------	---------------

CHARITY FUNDS

General Fund		37,442	28,080
--------------	--	--------	--------

TOTAL		37,442	28,080
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The notes on Pages 15 to 17 form part of these accounts.

For the year ending 31st October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

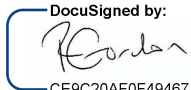
The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the trustees on 19th July 2022 and signed on their behalf by:

Rowland Awoonor-Gordon
Chair of Trustees

DocuSigned by:

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Date: 8/17/2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES

■ (A) BASIS OF ACCOUNTING

The financial statements have been prepared using the historical cost convention and accruals basis and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (the FRSSE) (effective 1st January 2015) and in accordance with the special provisions of Part 7 of the Companies Act 2006 relating to small entities. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

■ (B) FUND ACCOUNTING

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the charities. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

■ (C) INCOMING FUNDS

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty.

The following specific policies apply:

- (i) Voluntary income by means of donations or gifts is included on receipt.
- (ii) Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.
- (iii) Interest and investment income is included when receivable.

■ (D) RESOURCES USED

Expenditure is recognised on an accruals basis as a liability is incurred, including the cost of unrecoverable VAT.

- (i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and any use of a fundraising consultants.
- (ii) Charitable expenditure includes the costs incurred by the charity in delivering of its activities to and services to its beneficiaries. These include costs directly attributable to its activities and services, costs to support them and costs associated with meeting the statutory and constitutional requirements of the Charity, including the strategic management of the charity.
- (iii) Donated services are included at the value to the charity where this value can be quantified. The value of services provided by volunteers has not been included in these accounts.
- (iv) The number of financial transactions is small and the Management Committee time on strategic review is small in relation to total time so no specific management cost has been allocated to governance.

■ (E) FIXED ASSETS

Fixed assets are stated as cost less accumulated depreciation. Amounts over £150 are capitalised. Depreciation is calculated to write-off the asset over an estimated life of 4 years.

■ (F) CURRENT ASSETS

Amounts owing to the Charity are shown as debtors. Where appropriate a provision for amounts that may prove uncollectable is deducted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021.

INCOMING RESOURCES	2021 Total	2020 Total
2a Incoming resources from Donors		
Subscriptions and Donations	4,741	3,155
Donations for Band & Income from hire		1,000
Donations towards Welfare and Sierra Leone Grammer School (SLGS)		570
	4,741	4,725
2b Activities for Generating Funds		
All Regentonians Evening	6,587	620
Social Evening	7,753	28,502
Thanksgiving	6,558	120
STEM Lab Donations	17,130	3,951
Dinner Dance		
Sale of Merchandise (Ties, Bow Ties, Lapel Badges)	43	3,490
	38,071	36,683
2c Income form Investments		
Bank interest	2	22
TOTAL INCOMING RESOURCES	42,814	41,430
3. RESOURCES USED		
3a Activities Directly Relating to the Work of the Charity		
Equipment donated to Sierra Leone Grammar School	14,032	16,498
Educational Scholarship and welfare for Sierra Leone Grammar School	3,404	3,286
Welfare Support	100	700
Donations to Other Organisations	169	400
Room Hire for meetings and associated expenses	624	1,762
Insurance	796	786
Website Design	972	433
	20,097	23,864
	2021 Total	2020 Total
3b Cost of Generating Funds		
All Regentonians Evening	3,930	560
Social Evenings	6,403	15,219
Band Practice Costs	0	1,627
Thanksgiving	693	
Dinner Dance	0	258
Cost of Stock Sold	647	1,946
	11,673	19,610
3c Governance Costs		
Independent Examiner's Expenses	400	600
	400	600
TOTAL RESOURCES USED	32,171	44,073

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

4. Trustee and Employee Information

The Charity has no employees and the Directors and Trustees give their time voluntarily without payment.

5. FIXED ASSETS

	Roll-up Banner	Computer Equipment	Money Chips	Musical instruments	Sum Up card	TOTAL
Actual Cost	£	£	£	£	£	£
As at 1st November 2020	190	1,039	1,290	3,494	83	6,096
Additions						0
As at 31st October 2021	190	1,039	1,290	3,494	83	6,096
Accumulated Depreciation						
As at 1st November 2020	190	1,039	366	1,092	22	2,709
Charge for the year	0	0	387	874	21	1,281
As at 31st October 2020	190	1,039	753	1,965	43	3,990
Net Value						
As at 31st October 2021	0	0	538	1,529	40	2,106
As at 31st October 2020	0	0	925	2,402	60	3,387

6 DEBTORS

	2021	2020
Deposits paid for events occurring in the next year and other	632	632
	632	632

7 LIABILITIES

	2021	2020
Falling due within one year	400	550
Amounts owing	400	550

8 TAXATION

The Charity is exempt from taxation in its income and gain where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of goods and services on which it was charged.

9 FUND DETAILS

The SLGSOBAUK general funds are for use at the discretion of the Trustees for the Charity.

10 RELATED PARTIES

The charity does not have any related parties.

11 CONTROLLING PARTIES

The charity is controlled by the trustees.

**It's time to make history
Become a legacy builder**

Visit :

www.regentonians.org



**EMPOWERING TOMORROW'S
GRADUATES TODAY**

**The Sierra Leone Grammar School Old Boys'
Association Foundation Trust**

**A Charity registered in
England and Wales (1146279)**

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

England & Wales - Charity number 1146279

Accounts

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK)
(SLGSOBA)**

(A company limited by guarantee)

**Annual Report and Financial Statements
For the year ended 31st October 2020**

**Charity Number 1146279
Company Number 07806269**

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION
TRUST (UK) SLGSOBA**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st OCTOBER 2020

The trustees, who are also directors for the purpose of company law, present their report and accounts for the year ended 31st October 2020 which have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015) and in accordance with the special provisions of Part VII of the Companies Act relating to Small Entities.

PUBLIC BENEFIT

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Sierra Leone Grammar School Old Boys Association Foundation Trust (UK) SLGSOBA

Charity Number

1146279

Company Number

07806269

Trustees and Management Committee

During the year ended 31st October 2020 the following served as Directors and Charity Trustees:

Jesse Richards	Chairman
Rowland Awoonor-Gordon	
Magnus Cole	Secretary
Walton Shooter	
Cyril Showers	
Mohammed Lamin Kamara-Kolleh	
Dennis John	

Registered Office

129 Tedder Road, South Croydon, Surrey, CR2 8AR

Bankers

Barclays Bank PLC, 260 Walworth Road, London, SE17 1JF

Independent Examiner

Jacqueline John MBA, FCCA. 48 Gauntlett Road ,Sutton ,Surrey , SM1 4RY

The Charity does not have any other formal advisors, legal or otherwise. However, when it was considered appropriate, advice would be sought.

SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST (UK) SLGSOBA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st OCTOBER 2020

STRUCTURE AND ORGANISATION

Organisation

The organisation is a charitable company limited by guarantee, incorporated on 05 March 2012 and registered as a Charity on 07 March 2012. The company was established under a Memorandum of Association which identified the objects and powers of the company and the company is governed under its Articles of Association. In the event of its being wound up the members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who, under the charity's articles, are known as members of the Management Committee. The Management Committee meet regularly to consider the progress of the charity and its future direction and activities

Risk Management

The trustees have a wide range of business and other experience and are aware of the major risks to which the Charity is exposed and have established systems to mitigate these risks. The trustees are however aware of significant risks to its fundraising activities over the next financial period due to the Covid 19 pandemic and aim to put measures to mitigate some of the resulting impact.

OBJECTIVES AND ACTIVITIES

The aims of the charity are for the public benefit, the advancement of education through the provision of scholarship grants, payment of fees; teaching aid, laboratory and recreation equipment for students in Sierra Leone, who otherwise could not afford such services and to provide financial relief in cases of need, hardship or distress to alumni or their dependants.

ACHIEVEMENT AND PERFORMANCE

Review of the Year

The activities of SLGSOBAUK continue to be mainly in and around London, where most of its members live. It holds monthly meetings on the second Sunday afternoon of each month. Members contribute to the Association through annual subscriptions and voluntary donations.

This year was the 174th anniversary of the founding of the Grammar school and this flavoured the three main fundraising events in the year which are described briefly:

Although we did not hold our every All Regentionian Evening (ARE) in October 2020, members contributed £560 in the spirit of the event.

We held a Social Evening on 28th December 2019 at Oasis Banqueting Hall. Attendance from members was good, and attendance from guests was the best, resulting in a profit of £13,727 This event has lower costs and continue to be our main revenue earner.

In December 2019 we are gifted with a 40th container load of second hand school and office furniture to the value of £14,000 which was sent to the school in freetown, this was arrived in January 2020

The beginning of the year which should have been a grand celebration of our 175th anniversary was damped by the pandemics which lead to the cancellation of two of our main fundraising events, our Thanksgivings Service in March and Dinner and Dance in May. However, we still continue to support the scholarship program, we sent the sum of £3,286 to the school to support gifted and underprivileged pupils.

During the pandemic we were able to continue to support by spending over £17,000 on electrical materials and equipments in aid of the STEM project that is still ongoing. This is a very serious aspect of the Trust. It is clearly that funding and supporting the school education is our aim and vision. As we eagerly wait to see the Pandemic ease and all restrictions lifted in the coming year, we can return to our traditional fundraising in 2020/21, we continue to update our website so we can communicate with the wider members, sponsors and supporters.

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION
TRUST (UK) SLGSOBA**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st OCTOBER 2020

Financial Review

At the end of the year the Charity had £22,381 (2019 £19,702) in bank accounts. Income for the year was £39,664 (2019 £69,680) with expenditure of £43,149 (2019 £67,619) giving a deficit for the year of **£4,637** (2019 £1,734).

During the year £19,784 (2019 £19,784) was donated to Sierra Leone Grammar School for scholarships, school furniture and STEM equipment. Welfare support in the UK totalled £700 (2019 £700). An analysis of these and other income and expenditure is included in Notes 2 and 3 to the accounts

Reserves Policy

The current net assets currently represent over 7 months of the average expenditure of this and the previous year. The trustees aim to retain sufficient reserves to enable them to respond rapidly to any significant or urgent need of Sierra Leone Grammar School and consider this level reasonable. The trustees are confident that the Charity will continue to operate effectively.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

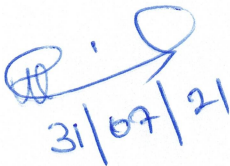
- select suitable accounting policies and then apply them consistently:
- make judgments and estimates that are prudent and reasonable:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees



A handwritten signature in blue ink, followed by the date 31/07/21 written vertically below it.

Jesse Richards
Chair of Trustees

Date

**Independent Examiners report to the Trustees of Sierra Leone Grammar School Old Boys Association
Foundation Trust (UK) SLGSOBA**

I report on the accounts of the company for the year ended 31st October 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

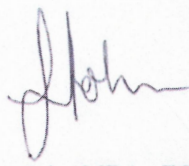
(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 31/7/2021

Jacqueline John MBA, FCCA
48 Gauntlett Road
Sutton
Surrey, SM1 4RY

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION TRUST
(UK) SLGSOBA**

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st October 2020**

	Notes	2020	2019
INCOMING RESOURCES			
Incoming Resources from Donors	2a	4,695	9,471
Activities for Generating Funds	2b	34,947	60,186
Income from Investments	2c	22	23
		39,664	69,680
RESOURCES EXPENDED			
Activities directly relating to the work of the Charity	3a	23,604	22,904
Cost of Generating Funds	3b	18,946	44,315
Governance Costs	3c	600	400
		43,149	67,619
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(3,485)	2,062
DEPRECIATION	5	(1,152)	(328)
NET MOVEMENT IN FUNDS		(4,637)	1,734
BROUGHT FORWARD 1st November 2019		32,717	30,983
CARRIED FORWARD 31st October 2020		28,080	32,717

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION
FOUNDATION TRUST (UK) SLGSOBA**

BALANCE SHEET AS AT 31st OCTOBER 2019

	Notes	2020	2019
FIXED ASSETS			
Tangible Fixed Assets	5	3,387	4,539
		3,387	4,539
CURRENT ASSETS			
Debtors and Prepayments	6	632	7,857
Cash in Bank		22,081	19,072
Stock		2,530	1,812
		25,243	28,741
LIABILITIES			
Amounts falling due within one year	7	(550)	(563)
NET CURRENT ASSETS		24,693	28,178
LIABILITIES			
Falling due in more than one year	7	0	0
TOTAL NET ASSETS		28,080	32,717
CHARITY FUNDS			
General Fund		28,080	32,717
TOTAL		28,080	32,717

The notes on Pages 7 to 9 form part of these accounts.


For the year ending 31st October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the trustees on 31st July 2020 and signed on their behalf by:


31/07/21

Jesse Richards

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION FOUNDATION
TRUST (UK) SLGSOBAUK**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st October 2020

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared using the historical cost convention and accruals basis and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (the FRSSE) (effective 1st January 2015) and in accordance with the special provisions of Part 7 of the Companies Act 2006 relating to small entities.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

(b) Fund Accounting

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the charities objectives.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Funds

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable certainty. The following specific policies apply:

- (i) Voluntary income by means of donations or gifts is included on receipt.
- (ii) Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.
- (iii) Interest and investment income is included when receivable

(d) Resources Used

Expenditure is recognised on an accruals basis as a liability is incurred, including the cost of unrecoverable VAT.

- (i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and any use of a fundraising consultants
- (ii) Charitable expenditure includes the costs incurred by the charity in delivering of its activities to and services to its beneficiaries. These include costs directly attributable to its activities and services, costs to support them and costs associated with meeting the statutory and constitutional requirements of the Charity, including the strategic management of the charity.
- (iii) Donated services are included at the value to the charity where this value can be quantified. The value of services provided by volunteers has not been included in these accounts.
- (iv) The number of financial transactions is small and the Management Committee time on strategic review is small in relation to total time so no specific management cost has been allocated to governance.

(e) Fixed Assets

Fixed assets are stated as cost less accumulated depreciation. Amounts over £150 are capitalised. Depreciation is calculated to write-off the asset over an estimated life of 4 years.

(f) Current Assets

Amounts owing to the Charity are shown as debtors. Where appropriate a provision for amounts that may prove uncollectable is deducted

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION
FOUNDATION TRUST (UK) SLGSOBA**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st October 2020**

2 INCOMING RESOURCES	2020	2019
	TOTAL	TOTAL
2a Incoming resources from Donors		
Subscriptions and Donations	3,125	3,458
Donations towards visit of Principal Emeritus		1,882
Donations for Band & Income from hire	1,000	1,750
Donations towards Welfare and Sierra Leone Grammer School (SLGS) scholarships	570	2,381
	<u>4,695</u>	<u>9,471</u>
2b Activities for Generating Funds		
All Regentonians Evening	980	1,656
Social Evening	27,572	26,279
Thanksgiving	120	7,686
STEM Lab Donations	3,551	
Dinner Dance		23,424
Sale of Merchandise (Ties, Bow Ties, Lapel Badges)	2,724	1,140
	<u>34,947</u>	<u>60,186</u>
2c Income form Investments		
Bank interest	<u>22</u>	<u>23</u>
TOTAL INCOMING RESOURCES	<u><u>39,664</u></u>	<u><u>69,680</u></u>
 3 RESOURCES USED		
3a Activities Directly Relating to the Work of the Charity		
Equipment donated to Sierra Leone Grammar School and Educational Scholarship and welfare for Sierra Leone Gramm	16,498	
Cost of visit of Principal Emeritus	3,286	8,291
Welfare Support	700	9,353
Donations to Other Organisations	140	774
Room Hire for meetings and associated expenses	1,762	1,535
Insurance	1,762	1,863
Website Design	786	760
	433	326
	<u>23,604</u>	<u>22,904</u>
3b Cost of Generating Funds		
All Regentonians Evening	560	1,702
Social Evenings	14,609	15,828
Band Practice Costs	1,627	260
Thanksgiving	-	3,722
Dinner Dance	258	21,922
Cost of Stock Sold	1,892	880
	<u>18,946</u>	<u>44,315</u>
3c Governance Costs		
Independent Examiner's Expenses	600	400
	<u>600</u>	<u>400</u>
TOTAL RESOURCES USED	<u><u>43,149</u></u>	<u><u>67,619</u></u>

**SIERRA LEONE GRAMMAR SCHOOL OLD BOYS ASSOCIATION
FOUNDATION TRUST (UK) SLGSOBA**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st October 2020**

4 Trustee and Employee Information

The Charity has no employees and the Directors and Trustees give their time voluntarily without payment.

Payments were made to trustees to reimburse expenditure incurred on behalf of the Charity as follows: Mr Jesse Richards, £ and Mr. Rowland Gordon £.

No trustee or any other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity.

5 FIXED ASSETS

Actual Cost	Roll-up Banner £	Computer Equipment £	Money Chips £	Musical instuments £	Sum Up card £	TOTAL £
As at 1st November 2019	190	1,039	1,290	3,494	83	6,096
Additions						0
As at 31st October 2020	190	1,039	1,290	3,494	83	6,096
Accumulated Depreciation						
As at 1st November 2019	190	1,039	108	218	2	1,557
Charge for the year	0	0	258	874	21	1,152
As at 31st October 2020	190	1,039	366	1,092	22	2,709
Net Value						
As at 31st October 2020	0	0	925	2,402	60	3,387
As at 31st October 2019	0	0	1,183	3,276	81	4,539
6 DEBTORS		2020				2019
Deposits paid for events occurring in the next year and other prepayment		632				7,857
		632				7,857
7 LIABILITIES			2020			2019
Falling due within one year						
Amounts owing		550				563
		550				563

8 TAXATION

The Charity is exempt from taxation in its income and gain where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of goods and services on which it was charged

9 FUND DETAILS

The SLGSOBAUK general funds are for use at the discretion of the Trustees for the Charity.

10 RELATED PARTIES

The charity does not have any related parties

11 CONTROLLING PARTIES

The charity is controlled by the trustees.