

SOUTH BRENT OLD SCHOOL COMMUNITY CENTRE LIMITED



ANNUAL REPORT AND ACCOUNTS

For the Year Ended 31st August 2021

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SOUTH BRENT OLD SCHOOL COMMUNITY CENTRE LIMITED



ANNUAL REPORT AND ACCOUNTS

For the Year Ended 31st August 2021

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South Brent Old School Community Centre Limited
2021 Annual Report and Accounts

1. DIRECTOR'S REPORT

The Trustees, who are also Directors of South Brent Old School Community Centre Limited for the purposes of the Companies Act 2006, present their annual report and financial statement for the year to 31 August 2021. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statement of South Brent Old School Community Centre.

YEAR TO 31 AUGUST 2021

This report is presented by the Trustees and covers activities and the financial results for the year between Sept 1st 2020 and August 31st 2021.

As usual a reminder of why we are here – it's to provide a Centre for all residents of South Brent, and the surrounding area, for education, leisure and to support social welfare. It's about improving life in the village for all.

So whilst its mainly about the Centre itself it's also about what we do from the Centre and what activities and support we provide for individuals and organisations throughout South Brent.

The good news is, that at the time of writing, the Centre is open and thriving. However, it has clearly been a challenging year with a combination of lock down, partial lock down and limited activities throughout the year. Part of this has been implementation of covid prevention measures throughout the year and throughout the Centre. This has included sanitation measures and limits on numbers and activities. This has clearly had an impact on activity and social gatherings.

That said the year has also been marked by significant changes and improvements – including an enforced clearance and tidying of the Centre during earlier lockdowns. The clearance paved the way for a number of changes in the Centre including

- The opening of Art House during the Autumn of 2020 following a monumental effort to refurbish the 5 rooms that had been inherited when the Childrens Clubs left the Centre just before the first covid lockdown. Art House is a marvellous village facility that is already offering a very wide range of arts and crafts activities and events.
- The opening of the new suite of South Brent and District Caring Offices and storage. This took place fully during the autumn allowing Caring to have increased and more flexible space in the Centre. A very welcome addition to activity in the Centre
- Opening of the Community Library, alongside the South Brent Archive, as part of a multifunctional meeting space in the Beacon Room. We are very grateful to the confidential donation that allowed this to take place – a marvellous facility.
- Creation of a private meeting room, named the Study, in the former Caring Office.

During the year a wide range of other community facilities returned to the Centre – including the Post Office, Lloyds Bank, Share Shed, Bike Bank, Corridor Gallery and the Community Resource Facilities we offer, namely a photocopier and two computers for public use public use with Airband wi-fi.

One unfortunate legacy of the covid lockdowns is the closure of the Community Gym, operated by Ashmoor Sports Centre from their base at Ashburton Community College, which will not be re-opening. Trustees are currently looking at alternative uses for the space vacated by the gym, ideally, but not essentially, fitness related activities. Whilst we are very sad to lose the gym facility we do see this as an opportunity to bring fresh facilities, and visitors, to the Centre.

The financial results are detailed later in this Report, with the highlights being

- Overall Members funds £603,797. Up from £582,456 in 2019/20.
- Income of £52,799 and expenditure of £ 31,382 giving a net surplus on the year of £21,417. This situation being a mixture of reduced costs, grant income and covid related support payments offset against decreased income. Ongoing payments for use of the offices in the School House continue to prove crucial in sustaining the viability of the Centre
- Overall Balance of £65,794
- Reserves of £26,179
- Restricted Funds of £32,880 of which £27,144 is held exclusively for the Raise the Roof project.

This overall financial position does present an opportunity to be flexible in how we support individuals and other community groups & organisations in South Brent.

This is timely as Trustees will use 2022 to refresh its Community Action Plan. This plan, first introduced in 2017, and entitled "Reaching out to Everyone" sets out 7 aims to

- grow membership and volunteering
- work with other groups
- foster new activities
- invite everyone in
- provide a home and support for groups and organisations
- rejuvenate the centre
- market the centre

If you want to support trustees in this task we'd be very pleased to hear from you.

Alongside this Plan, which sets out our ambitions to work with others, we'll also use 2022 to update and review our internal procedures and policies to ensure they are fit for purpose.

Whilst we want to reach out and support the village we do need to keep a roof over our heads. We've known for some years that the roof is in poor condition, but this is worsening rapidly and we need to ramp up our fundraising and response. Our Raise the Roof fundraising campaign will be a key focus for action in 2021/22; including setting up and promotion of a "Just Giving" page and other fundraising efforts.

The Old School Centre continues to be supported by both its Members and Volunteers. We currently have 290 members and supporters and benefit from a wide range of volunteer support, not least to the activity in the Library, Archive and Corridor Gallery. Thanks from the Trustees to all those who support the Centre in whatever form; particular thanks are due to Christine Morgan our minutes secretary.

During the year Glyn Richards, who has been Centre Manager for over 20 years, retired from his role after providing unstinting support, kindness and encouragement to groups and individuals both in the Centre and the wider village. Glyn will be missed and we wish him, and the Richards family, very best wishes in his retirement.

Glyn is succeeded by Rowena Cairns, who replaced Glyn in the late summer of 2021. We are very pleased to welcome Rowena and look forward to her keeping the trustees and the Centre in order.

As usual the report closes with recognition of the importance of Trustees. The last AGM elected 9 trustees and during the year Kate Tyler stood down and Christina Cross has stood forward, and been co-opted as Trustee. Our thanks to Kate for her support during the very challenging covid period.

The role of Trustee is key to the continued operation of the Centre and provides a great opportunity to have real impact on the well-being of all in South Brent. Prospective trustees are welcome to join us, at one of our meetings, as a guest to see how it works or contact one of the existing Trustees to find out more.

2. COMPANY CHARITY INFORMATION

SOUTH BRENT OLD SCHOOL COMMUNITY CENTRE Ltd.

Registered Company number 7593522

Registered Charity number 1146269

The company was incorporated on 06 April 2011

The company was registered with the Charity Commission on 02 March 2012

Registered Office

South Brent Old School Community Centre
Totnes Road
South Brent
Devon
TQ10 9BP

Aims and objectives

The aims and objectives of the charity/company "to undertake common effort.... for the inhabitants of South Brent and neighbourhood.....to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants"

Trustees and officers

The following persons were all appointed in the year:

Mr Michael Baines

Mr Dave MacDiarmid

Ms Christina Cross

Mr Rik Meek

Ms Sara Godwin

Ms Kay Reynolds

Mr David Ross Kennerley

Ms Jane Wellens

Mr David Kinross

Company Secretary

Mr David Ross Kennerley

Governing document

The charity is controlled by its governing document, a trust deed (i.e. memorandum and articles of association). New trustees are proposed and elected by the members at the annual general meeting.

The above report has been prepared with the provisions relating to small companies within Part 15 of the Companies Act 2006

SIGNED ON BEHALF OF THE BOARD

Mr D R Kennerley
Chair



Date

25th Jan 2022

3. BALANCE SHEET

South Brent Old School Community Centre Ltd
Balance Sheet
as at 31st August 2021

	Unrestricted Funds £	Restricted Income Funds £	Total this year 20/21 £	Total last year 19/20 £
Fixed Assets				
Tangible Assets	538,003	-	538,003	538,003
<i>Total Fixed Assets</i>	538,003	-	538,003	538,003
Current Assets				
Debtors	5,867		5,867	203
Cash at bank and in hand	27,514	32,880	60,394	44,618
<i>Total Current Assets</i>	33,381	32,880	66,261	44,820
Creditors : amounts falling due within one year	(467)	-	(467)	(367)
Net Current assets/(liabilities)	32,914	32,880	65,794	44,453
Total Assets less current liabilities	570,917	32,880	603,797	582,456
Total Net Assets or Liabilities	570,917	32,880	603,797	582,456
Funds b/fwd	582,380	-	582,380	570,921
Surplus Income	21,417	-	21,417	11,535
Total Funds	603,797	-	603,797	582,456

For the year in question, the charitable company is entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

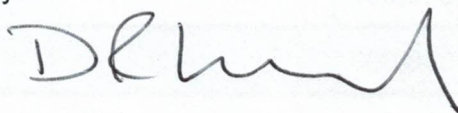
The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records that comply with section 386.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr D R Kennerley Chair



Date

25th Jan 2022

4. INCOME AND EXPENDITURE ACCOUNT

INCOME

	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior year Funds
	£	£	£	£
Donations and Legacies	542		542	5,149
Membership Fees	436		436	681
Lettings	25,889		25,889	32,118
Fundraising - Raise the Roof	14	2,415	2,429	4,072
Grants	22,809		22,809	14,215
Other Income	117		117	600
Copying and Printing	576		576	1,508
Total	50,384	2,415	52,798	58,342

EXPENDITURES

	Unrestricted funds £	Restricted expenditure funds £	Total funds £	Prior year funds £
Payroll	7,889		7,889	14,351
Cleaning	6,124		6,124	5,444
Computer expenses	598		598	2,335
Insurance	1,544		1,544	1,535
Building Maintenance	7,110	90	7,200	13,824
Photocopying & Printing	1,010		1,010	1,282
Support Work	0		0	552
Utilities	5,333		5,333	4,195
Expenditure of Feed in Tariff	0		0	188
Other admin expenses	460		460	964
Phone and broadband	337		337	461
Other expenses	886		886	1,123
Write offs	0		0	553
Total	31,292	90	31,382	46,807
Net income/(expenditure) for the reporting period	19,093	2,325	21,417	11,535
Total funds carried forward	19,093	2,325	21,417	11,535

5. INDEPENDENT EXAMINER'S REPORT



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
South Brent Old School Community Centre Limited

**On accounts for the year
ended**

31 August 2021

Charity no.:

1146 269

Company no.:

07593522

Set out on pages

7, 8, 9 and 10

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/08/2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: 24 March 2022

Name: Sandra Campadelli

Relevant professional
qualification(s) or body
(if any):

Address: 22 Clobells, South Brent

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

6. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards. The Trustees have availed themselves of paragraph 4(1) of schedule 1 of the large and medium size companies and groups (accounting and reporting) regulations 2008 and adapted the Companies Act 2006 formats to reflect the special nature of the Charity's activities.

Income resources

All income resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants received are included in the accounts when the appropriate amount has been quantified. Grants in respect of fixed assets are credited to income. No amount are included in the financial statement for services donated by volunteers.

When the donors of income resources specify that the funds must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising is shown gross, with the associated costs included in fundraising costs.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Expenditure, which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, in this case they refer solely to connecting to the community, and Energy Efficiency Project.

Taxation

Based on its status as a registered Charity and the use of funds for charitable purposes, South Brent Old School Community Centre Limited is exempt from corporation tax.

Fixed assets and depreciation

Freehold Property was valued at £500,000 by the Directors, on 1 September 2011
Furniture and Equipment was valued at £6,390 by the Directors, on 1 September 2011

There is no depreciation or appreciation of the freehold property, Furniture, equipment or Refurbishment costs.

TRUSTEES EMOLUMENTS

The Trustees receive no remuneration and were reimbursed no expenses during the year.

STATUS AND CONTROL The Company is limited by guarantee and is controlled by its Trustees and Directors.