

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

Charity registered number: 1146265

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED
31 MARCH 2024

General Overseer:	Pastor E A Adeboye
Trustees;	Alaba Oluwasesan OGUNNOWO Christopher OKWORU Obalolu Oni
Pastor in Charge:	Pastor Samuel Awodipe
Charity registered number:	1146265
Principal office:	15 Osea Way Chelmsford, Essex CM1 6JS United Kingdom
Bankers:	HSBC
Church worship address:	Age Concern Building Cottage Place 17 Chelmsford, Essex CM1 1NL United Kingdom
Independent Examiner:	JOS ACCOUNTANTS Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE HALL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of The Redeemed Christian Church of God Hope Hall present their report and Financial Statements for the period ended 31st March 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed dated 6 March 2012 and is a registered charity with charity registration number 1146265.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God Hope Hall is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered by The Redeemed Christian Church of God Hope Hall with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

It pursues these objects by the operation of a Christian worship Centre at Age Concern Building, Cottage Place 17, Chelmsford, Essex, CM1 1NL United Kingdom.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The major activities that contributed to the achievement of these objectives were:

- We are now back in church. Our weekly programs are still online.
- We engaged in promoting our Christian faith which included special prayers and counseling, Christian mentoring and teaching programs and distribution of leaflets with Christian messages.
- Other activities to help raise the commitments of the charity in the local community included, youth seminars, Marriage Seminars, Couples Evening, Mothers' and father's days were held online.

THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE HALL

TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2024- CONT'D

c. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation who are in needs based on guided policy of the charity.

d.VOLUNTEERS

The church is grateful and happy with the commitment and efforts of its volunteers who are involved in services provision. The church has 45 active volunteers, committed to working in various departments in the church. The church continues to train its volunteers to ensure qualitative deliveries

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

In addition to spreading Christianity faith in our community, the Charity is also in to mentoring program with some University student at Anglia Ruskin University on relationships and how to become better citizens. This is a breakthrough for the church in imparting positively the university community.

Review of Transactions and Financial Position .

	<u>2023</u> <u>£</u>	<u>2023</u> <u>£</u>
Gross Income	39,311	13,945
Net movement of funds	9,259	(3,052)
Net book value	13,543	4,284

Plans for Future developments

In the coming year, the Charity plans to continue to get more involved in the community activities by reaching out to the homeless and other vulnerable members of the community, by providing basic needs like foods items and others as may be within the church financial power.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting.

This report was approved by the trustees and signed on its behalf by:

 06/11/24

-----} Signed & dated

Mr Obalolu ONI
Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God Hope Hall for the period ended 31 MARCH 2024.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16/12/2024

----- (signed and dated)

Onasanya Ogundele
JOS ACCOUNTANTS LTD
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED

31 MARCH 2024

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
INCOME & ENDOWMENT	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies	2	39,311	-	39,311	13,945
		<u>39,311</u>	<u>-</u>	<u>39,311</u>	<u>13,945</u>
EXPENDITURE ON:					
Total charitable activities	6	29,394	-	29,394	16,584
Governance costs	7	<u>658</u>	<u>-</u>	<u>658</u>	<u>412</u>
		<u>30,052</u>	<u>-</u>	<u>30,052</u>	<u>16,997</u>
Excess/(deficit) Income		9,259	-	9,259	(3,052)
Funds brought forward		<u>4,284</u>	<u>-</u>	<u>4,284</u>	<u>7,336</u>
		<u>13,543</u>	<u>-</u>	<u>13,543</u>	<u>4,284</u>

The notes thereon form an integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOPE HALL

BALANCE SHEET

AS AT 31 MARCH 2024

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
Assets:	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current assets</u>					
Debtors	8	7,974	-	7,974	-
Cash & bank		6,367	-	6,367	4,284
		14,341	-	14,341	4,284
Creditors: Amount falling due					
within one year	9	798	-	798	-
Net working capital		13,543	-	13,543	4,284
		13,543	-	13,543	4,284
<u>Financed by:</u>					
General Funds		13,543	-	13,543	4,284

The notes thereon form an integral part of the accounts

The balance sheet and accompanying notes were approved
and signed on its behalf by:



6/11/2024

Mr Obalolu ONI } Signed & Dated
(Chairman Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 MARCH 2024**

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

c) In-coming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to The Redeemed Christian Church of God Hope Hall is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL

NOTES TO THE ACCOUNTS ENDED

31 MARCH 2024- CONT'D

Detailed analysis of income and expenditure for the year ended 31 March 2024
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
2	<u>Donations, grants and legacies</u>	£	£	£	£
	Tithe	23,681	-	23,681	8,567
	Offering	6,575	-	6,575	3,155
	Thanksgiving	1,811	-	1,811	1,124
	Building offering	120	-	120	-
	Gift Aid	7,124	-	7,124	1,100
		39,311	-	39,311	13,945
3	<u>Charitable activities- Direct spending</u>				
	Outreach & Publicity	1,362	-	1,362	3,910
	Conferences & Seminars	988	-	988	250
	Welfares	3,818	-	3,818	1,620
	Training and development	4,086	-	4,086	-
	Entertainment & hospitality	640	-	640	1,270
	Visiting ministers	540	-	540	1,150
		11,434	-	11,434	8,200
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG- Central Office	8,886	-	8,886	3,485
	Other Organizations	960	-	960	120
	Individuals	-	-	-	42
		9,846	-	9,846	3,647

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL

NOTES TO THE ACCOUNTS ENDED
31 MARCH 2024- CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
5	<u>Support costs for charitable activities</u>	2024	2024	2024	2023
	<u>Premises & administrative costs</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Hall hire	4,840	-	4,840	3,640
	Printing and stationery	248	-	248	33
	Subscription	-	-	-	113
	Repairs and mentainace	-	-	-	40
	Web Hosting	328	-	328	-
	Church supplies	1,225	-	1,225	235
	Telephone & Communication	341	-	341	356
	Computer software	430	-	430	-
	Sundry expenses	396	-	396	-
	Travel and traveling	101	-	101	319
	Accountancy fee	205	-	205	
		<u>8,114</u>	<u>-</u>	<u>8,114</u>	<u>4,737</u>
6	<u>Total charitable expenditure</u>				
	Direct spending	11,434	-	11,434	8,200
	Grantmaking activities	9,846	-	9,846	3,647
	Support costs	<u>8,114</u>	<u>-</u>	<u>8,114</u>	<u>4,737</u>
		<u>29,394</u>	<u>-</u>	<u>29,394</u>	<u>16,584</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HALL

NOTES TO THE ACCOUNTS ENDED
31 MARCH 2024- CONT'D

NOTES	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
7	£	£	£	£
<u>Other expenditure- governance costs</u>				
Independent examination	593	-	593	412
Finance expenses	65		65	-
	658	-	658	412
8				
<u>Debtors & receivables</u>				
Loan to a member	850	-	850	-
Gift aid receivable	7,124	-	7,124	-
	7,974	-	7,974	-
9				
<u>Creditors: Amount falling due within one year</u>				
Sundry creditors	798	-	798	-
	798	-	798	-
10	Trustees Remuneration and Reimbursement of Expenses: The Trustees did not receive any remuneration for the period.			
11	Related party transactions The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission.			