



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 4th November 2024 To 3rd November 2025

Charity name: The John Raymond Tijou Charitable Trust

Charity registration number: 1146260

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. But having particular regard to charities associated with medical purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants. In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to the following charities totalling £47,800.</p> <ul style="list-style-type: none">• Cancer Research UK• Blood Cancer UK Research• Breast Cancer Now• Macular Disease Society• Lepra• OPA Cancer Charity• Muscular Dystrophy• Cystic Fibrosis Trust• KIDNEY RESEARCH UK• British Heart Foundation• Leukaemia & Myeloma Research• Crohn's & Colitis UK

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £8,336 (2024: £10,200) and investments valued at £2,858,459 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £57,158 (2024: £56,597).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Will Proved 09/02/2012 Charity created 03/11/2011 being the date of death.
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed for any expenses in the year under review.</p> <p>Ludlow Trust Company (Southampton) Limited (previously known as HSBC and took over as trustees on 1 March 2025) was paid £29,173 (2024: £4,477) for trust administration fees and investment management fees during the year under review.</p> <p>These fees are authorised under clause 2 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The John Raymond Tijou Charitable Trust
Other name the charity uses	None
Registered charity number	1146260
Charity's principal address	Ludlow Trust Company (Southampton) Limited, Yarmouth House, 1300 Parkway, Solent Business Park, Whiteley, PO15 7AX

Names of the charity trustees who manage the charity

Trustee Name	Office (If Any)	Dat acted for if not whole year	Name of person (or body) entitled to appoint trustee (if any)
Ludlow Trust Company (Southampton) Limited			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins	(appointed 01/03/2025, resigned 31/03/2026)	
Walter Duncan Coxon	(appointed 01/03/2025)	
Matthew John Wickers	(appointed 01/03/2025)	
Christopher Ian Thurlow	(appointed 19/03/2025)	
Alexander Edward Mulroe	(appointed 01/04/2026)	
Jacqueline Marie Gentles	(resigned 01/03/2025)	
Emma Louise Chee	(resigned 01/03/2025)	
Jenny Fiona Goldie-Scot	(resigned 01/03/2025)	
James Edward Hewitson	(resigned 01/03/2025)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	HSBC UK Bank PLC	8 Cork Street, London, W1S 3LJ
Bankers	HSBC UK Bank PLC	8 Cork Street, London, W1S 3LJ
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY
Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date



CHARITY COMMISSION
FOR ENGLAND AND WALES

The John Raymond Tijou Charitable Trust

1146260

Receipts and payments accounts

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For the period
from

Period start date
4th November 2024

To

Period end date
3rd November 2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income From Investments	59,702	-	-	59,702	45,570
Interest Received	1,272	-	-	1,272	440
Exchange rate difference	-	-	-	-	5
Sub total (Gross income for AR)	60,974	-	-	60,974	46,015
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	1,524,908	1,524,908	898,502
	-	-	-	-	-
Sub total	-	-	1,524,908	1,524,908	898,502
Total receipts	60,974	-	1,524,908	1,585,882	944,517
A3 Payments					
Grants Awarded	47,800	-	-	47,800	28,000
Investment Manager Fees	-	-	21,185	21,185	-
Trust Administration Fees	7,988	-	-	7,988	4,477
Independent Examiners Fees	600	-	-	600	-
Accountancy Fees	3,600	-	-	3,600	-
Discretionary and advice fees	-	-	-	-	15,362
Sub total	59,988	-	21,185	81,173	47,839
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	1,506,012	1,506,012	879,483
	-	-	-	-	-
Sub total	-	-	1,506,012	1,506,012	879,483
Total payments	59,988	-	1,527,197	1,587,185	927,322
Net of receipts/(payments)	986	-	2,289	1,303	17,195
A5 Transfers between funds	- 425		425	-	-
A6 Cash funds last year end	56,597		10,200	66,797	49,602
Cash funds this year end	57,158	-	8,336	65,494	66,797

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	8,336
	Income Account	57,158	-	-
		-	-	-
	Total cash funds	57,158	-	8,336
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	2,858,459
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Christopher Thurlow on behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	01 May 2026	

Independent Examiner's Report to the Trustees of The John Raymond Tijou Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 03 November 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 01 May 2026