



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06 April 2024 To 03 November 2024

Charity name: The John Raymond Tijou Charitable Trust

Charity registration number: 1146260

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To distribute income to such charity or charities and in such amount or amounts as the Trustees' in their absolute discretion think fit but having particular regard to charities associated with medical purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £28,000 as follows:</p> <p>Bone Cancer Research Trust £4,000</p> <p>Crohn's & Colitis UK £4,000</p> <p>Muscular Dystrophy UK £4,000</p> <p>PSPA £4,000</p> <p>Sight Research UK £4,000</p> <p>Retina UK £4,000</p> <p>Blood Cancer UK £4,000</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £56,597 (Apr 2024: £45,870).</p> <p>In addition to the free reserves the charity has bank balances of £10,200 (Apr 2024: £3,732) and investments valued at £2,585,384 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)		
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	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.</p> <p>The expendable endowment funds represent those assets, which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The trustee has the power to convert this fund into income.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will trust dated on 9 February 2012

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>HSBC Bank Plc received £4,477 for trust administration services and £15,362 for investment management services during the year under review.</p>
Other		

Reference and Administrative details

Charity name	The John Raymond Tijou Charitable Trust
Other name the charity uses	
Registered charity number	1146260
Charity's principal address	Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Ltd			
2				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	HSBC UK Bank Plc	1 Centenary Square, Birmingham, B1 1HQ
Bankers	HSBC UK Bank Plc	Forum 1, The Forum Parkway, Whiteley, Fareham, Hampshire, PO15 7PA
Accountants	Charter Tax Consulting Limited	8 th Floor, 1 Southampton Street, London WC2R 0LR
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company (Southampton) Ltd	
Date	03/09/2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The John Raymond Tijou Charitable Trust

1146260

Receipts and payments accounts

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For the period
from

Period start date
04/06/2024

To

Period end date
11/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	45,570	-	-	45,570	57,179
Income from Interest	440	-	-	440	-
Exchange rate difference	5	-	-	5	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	46,015	-	-	46,015	57,179
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	898,502	898,502	1,499,283
	-	-	-	-	-
Sub total	-	-	898,502	898,502	1,499,283
Total receipts	46,015	-	898,502	944,517	1,556,462
A3 Payments					
Charitable payments	28,000	-	-	28,000	21,000
Trust management fees	4,477	-	-	4,477	7,155
Discretionary and advice fees	-	-	15,362	15,362	21,408
Independent examination fees	-	-	-	-	2,904
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	32,477	-	15,362	47,839	52,467
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	879,483	879,483	1,478,761
	-	-	-	-	-
Sub total	-	-	879,483	879,483	1,478,761
Total payments	32,477	-	894,845	927,322	1,531,228
Net of receipts/(payments)	13,538	-	3,657	17,195	25,234
A5 Transfers between funds	(2,811)	-	2,811	-	-
A6 Cash funds last year end	45,870	-	3,732	49,602	24,368
Cash funds this year end	56,597	-	10,200	66,797	49,602

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	10,200
	Income account	56,597	-	-
		-	-	-
	Total cash funds	56,597	-	10,200
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,585,384
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow		
		On behalf of Ludlow Trust Company (Southampton) Ltd	03/09/2025	

Independent Examiner's Report to the Trustee of The John Raymond Tijou Charitable Trust

I report to the charity trustee on my examination of the accounts of the charity for the year ended 3 November 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 03 September 2025