

Ignite (Big Ideas) Trustees Report to the Charity Commission – End of March 2021

(IGNITE (Big Ideas) a registered charity no. 1146258, company limited by Guarantee No. 7935497)

During the year ending March 2021 the work of Ignite has continued to grow, specifically our work through the Gateway Project in India. However, on the whole, regular supporters have maintained their commitment and support, for which we are truly thankful.

As stated in the annual report from September 1st, 2015, Ignite transitioned all its staff to The Message Trust who began to operate as Message Wales. The Ignite Trust still exists to assist family projects in India, Liberia and Wales. Ignite still does not employ or pay any staff directly. Covid has impacted not only on giving but also the work we have been able to undertake in India and Liberia.

Trustees

There have been no changes to the Trustees, we still have 3 trustees currently appointed. Stephen Williams (Chair), Gary Smith and Ian Rowbottom.

Summary of 'Objects'

The Charity's 'Objects' for the public benefit are to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in such parts of South Wales, the United Kingdom or the World and the Trustees may from time to time think it is fit to fulfill such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the charity.

Details of Structure, Governance and Management

The directors of this charity are its Trustees for the purpose of charity law and are collectively called 'Trustees' throughout the report.

The trustees are recruited through personal contacts of the existing trustees. Potential trustees are elected based on expertise, wisdom and the knowledge that they can bring to the management and administration of the board of trustees. The decision of appointments is made by the board including the residing Chair of Trustees, Mr. Steve Williams.

The Board of Trustees have wide-reaching experiences ranging from Christian Ministry to commercial business skills. They meet quarterly to supervise and strengthen the vision and strategies of the charity.

The board of trustees remain accountable to the Charity Commission and for their careful use of charitable and public funds. They are also responsible for the achievement of performance standards in the charity's service provision.

Policy on Reserves

The board of trustees ensure that reserves are sufficient to meet the Trust's immediate charitable objectives.

International Contacts

India

There has been development in our support of the work in India under the direction of the local partner Gateway ministries. We have funded a number of new church buildings in Andhra Pradesh and Telangana.


The ongoing relationship with the Awakening Foundation in the USA and an additional individual gift has ensured the care and provision for 35 children in a home in the compound of Gateway school. We have also used some of this funding to ensure reasonable salaries for teaching and support staff in the school.

Liberia

Our relationship with Ignite Liberia is still strong but we have developed key partnerships in Wales and the USA that have ensured no funding has been required from Ignite.

Wales

Ignite continues to support initiatives that share the Christian faith in Wales. All support is channeled towards the work of The Message Trust in Wales. This includes the work of Cardiff Street Pastors.



Stephen Williams
Chair of Trustees
On Behalf of Ignite (Big Ideas)

IGNITE (Big Ideas)
Statement of financial activities
For the year ended 31st March

	2021	2020
Unrestricted fund	£	£
Total incoming resources	57654	197568
Total resources expended	65736	198268
Surplus (-deficit) for year	<u>-8082</u>	<u>-701</u>
Fund brought forward	3326	4027
Fund carried forward	<u>-4756</u>	<u>3326</u>

IGNITE (Big Ideas)
Balance sheet as at

2021

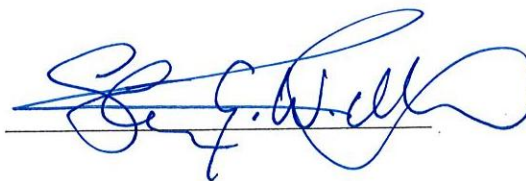
2020

Note	£	£	£	£
	FIXED ASSETS			
2	Tangible assets	1486		1486
	CURRENT ASSETS			
	Stock	0	0	
3	Debtors and prepayments	0	55	
	Cash at bank	53145	23582	
	Total current assets	53145	23637	
	CREDITORS & PROVISIONS			
	Amount falling due in one year	59387	21797	
	NET CURRENT ASSETS	-6242		1840
	NET ASSETS	-4756		3326
	CREDITORS & PROVISIONS			
4	Amount falling due after one year	0		0
	FUNDS			
5	General unrestricted fund	-4756		3326
	Other funds	0		0
	TOTAL LIABILITIES	-4755		3326

The Trustees approve the above balance sheet.

Date of approval:

Signed on behalf of the trustees by:



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The notes on page 3 form part of these financial statements.

IGNITE (Big Ideas)
For the year ended 31 March 2021
Notes to the financial statements.

1 ACCOUNTING POLICES

The accounts have been prepared under the historical cost convention and include the results of all the Trust's activities.

The motivation for all activities is to further the objects of the Trust.

Fixed assets are depreciated at the rate of 50% from the date of acquisition.

Stock is held at the lower of cost and estimated realisable value.

The stock held is matched with a provision for obsolescence.

Provisions and reserves to meet the Trust's immediate charitable objectives are held.

2 FIXED ASSETS

Tangible assets

Cost

	Computers Equipment	Furniture Fittings	Total
31 March 2020	0	2972	2972
Additions	0	0	0
Disposal	0	0	0
31 March 2021	0	2972	2972

Depreciation

	Computers Equipment	Furniture Fittings	Total
31 March 2020	0	1486	1486
For year	0	0	0
Disposal	0	0	0
31 March 2021	0	1486	1486

Net book value

	Computers Equipment	Furniture Fittings	Total
31 March 2021	0	1486	1486
31 March 2020	0	1486	1486

3 DEBTORS

	2021	2019
Donations	0	55

4 CREDITORS & PROVISIONS

	2021	2020
Due in one year		
Creditors	0	0
Accrued expenses	700	700
Accrued income	58687	21097
Total	59387	21797

5 CREDITORS & PROVISIONS

	2021	2020
Due after one year		
Creditors	0	0
Accrued income	0	0
Total	0	0

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts and it is considered that the audit requirement of section 43(2) of the Charities Act 1993 does not apply.

It is my responsibility to state, by following procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of my report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide audit evidence and therefore I do not express an audit opinion on the view given by the accounts.

Statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination no matter has come to my attention which:

- (1) gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
- (2) in my opinion should be drawn to the attention of users to enable a proper picture of the accounts to be drawn.

N Bevan, Chartered
Accountant,
19 Cymer Road, Glynccorrwg,
Port Talbot, SA13 3AB.