

**ARMY WINTER SPORTS ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2024**

**INTRODUCTION**

1. The Army Winter Sports Association (AWSA) was founded (as the Army Ski Association) in 1947. Since then it has encouraged generations of Army service personnel to take to the snow and ice. It has been instrumental in organising competitions from novice to the highest levels of proficiency. Many of its members have gone on to represent the Army and their country at the Olympic Winter Games and in other national and international events.
2. The AWSA's task, as it was in 1947, is to encourage service personnel to participate in Winter Sports; to develop their skills in a chosen discipline; and to test themselves in demanding conditions, thereby fostering self-discipline, fitness, courage and teamwork. Winter Sports contribute directly to military output and fighting spirit, are an essential part of decompression from operations and remain an important element of the moral component.
3. The Association has some 1800 members and a full programme of events. It receives direction from the UK Armed Forces Sports Board (UKAFSB) and Army Sport (formally the Army Sports Control Board (ASCB)).
4. **AWSA Disciplines.** The AWSA comprises 8 different Disciplines detailed below:
  - a. Alpine.
  - b. Bobsleigh.
  - c. Cresta.
  - d. Luge.
  - e. Nordic (Biathlon and Cross Country).
  - f. Skeleton.
  - g. Snowboard.
  - h. Telemark.
5. **Charitable Status.** The AWSA is a Public Limited Company number 7890840 and achieved Charitable Status in March 2012 Charity Number 1146256. This charter reflects the legal construct laid down in the regulations with the Charity Commission and Companies House.

**MISSION**

6. The AWSA is to encourage and facilitate, amongst all ranks of the Army, wide participation and high achievement in Winter Sports in order to foster the ethos of the Army and promote its good image.

**CORE OBJECTIVES**

7. The Core Objectives of the Association are to:
  - a. Establish a capable and effective organisation to manage and develop success in Army Winter Sports.

- b. Encourage succession planning for coaches, race officials, managers, Chair and Secretaries.
- c. Ensure all Army Winter Sports activity is well run and organised, challenging and technically compliant.
- d. Broaden and strengthen the instructor base for all Disciplines.
- e. Select strong Army teams to achieve success at the Inter Services competitions.
- f. Achieve maximum participation in all activities and competitions and encourage greater participation by novice, female and junior ranks.
- g. Encourage the development and manage the careers of elite athletes and support competitors on the international circuit.
- h. Deliver an annual balanced budget and ensure the AWSA is financially stable for the long term, including enduring sponsorship arrangements.
- i. Review competition venues and costs to ensure value for money.
- j. Maintain a communications plan that promotes the AWSA and members' interests.
- k. Assist in the development of athletes in the Armed Forces Para Snowsport Team (AFPST).

## ORGANISATION

8. **Governance Structure.** The AWSA governance structure comprises an Executive (Trustees) and Management Committee as detailed below.

### 9. **The Executive (Trustees).**

a. **General.** The Executive will direct the overall conduct of AWSA activities. In particular, it will direct policy, develop and manage major sponsorship and manage the Public (PF) and non-public (NPF) budgets through a screening process. The Executive will comprise:

(1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by the CEO of Army Sport (formally the Army Sport Control Board). He is responsible for the supervision of the Association's finances and for the overall management of the Association's business. Currently it is Maj Gen Darren Crook.

(2) There will normally be a total of 4 other Trustees, comprising the Vice Chair, Sponsorship Secretary, Public Fund Manager and an independent Trustee.

(a) Vice Chair. (Trustee). Currently Brig Joe Fossey OBE.

(b) Sponsorship Secretary. (Trustee). Currently Col Graham Sefton.

(c) Deputy Screening Manager. Currently Colonel James Rhodes.

(d) Trustee. Currently Miss Lisa Giles

(3) The Operations Manager (formally the Secretary) is responsible for organising the Meetings and producing and publishing the minutes. Currently Lt Col (Retd) SAJ Davis.

b. **Terms of Reference.**

(1) To provide strategy and policy in furtherance of the aims and objectives of the Association.

(2) To consider and allocate funds to Association activities.

(3) To approve nominations for President, Chair and Operations Manager of the Association and Discipline Chairs.

c. **Frequency of Meetings.** The Trustees shall meet in plenary session at least three times a year.

d. **Quorum.** A quorum will have been achieved when the Chair and at least two representatives are present.

e. **Accountability.** The Executive is accountable to Army Sport for the proper conduct of its business and national sport bodies for the correct application of their rules.

10. **Management Committee.** The Executive will manage AWSA activity through a Management Committee which will meet twice annually, usually in May and October/November. In 2024 the Meetings were held on 9 May 24 and 24 Oct 24 respectively. The Committee comprises the following.

a. The Executive.

b. Chair of the eight individual Disciplines.

c. Exercise Controllers of EXs SPARTAN HIKE (SH), PIPEDOWN (PDN)

d. SAIM Editor.

e. AWSA Contracts Manager.

f. AWSA Public Fund Manager.

g. Chair of the AFPST or a representative. (Non-voting).

h. Co-opted members as required. (Non-voting).

11. **Purpose of the Management Committee.** The roles are as follows:

a. Ensure the efficient management of AWSA activities.

b. Direct the future sustainment of AWSA activities.

c. Ensure coherence across the Army WS activities.

12. **AWSA Annual General Meeting (AGM).** The AGM usually coincides with the second Management Meeting and is the forthcoming Season's Launch; it is normally held in late November each year and is open to all members of the AWSA. In 2024, took place at the Cavalry and Guards Club, London on 24 Oct 24.

## FINANCIAL POLICIES

13. **General.** The Trustees are responsible for the financial health and good financial management of the AWSA.

14. **Priorities for Expenditure.** The priority for the use of Charity funds for the 23/24 period was as follows:

15. **Expenditure.** The Trustees agreed the following for 23/24:

a. **Events.** The main Army Championships (Alpine, Snowboard, Telemark, Nordic, Cresta and Ice Sports) were each provided funds to run the events in accordance with the direction provided by the Trustees.

b. **Protocol.** A maximum of £21K could be spent on Protocol, which included VIP hosting at Army events, the Chair's Dinner (when organised) and the 2023 Cocktail Party.

c. **Communications.** Funding for communications (Website and annual Magazine) was not to exceed £3K.

d. **Grants.** The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 15 above. For the 23/24 Season the Trustees agreed the following grants:

(1) Elite Athletes – up to £6K.

(2) Armed Forces Para Snowsports Team (AFPST) - £3K.

16. **Income.** Income for the AWSA was provided from Membership Subscriptions, Army Sport and UKAFWSA Grants and from donations from various companies in the UK through Indirect donations via the ASCB Charitable fund via Mongoose, Direct Sponsorships to the AWSA and from donations from Friends of the AWSA. There was also some income from investment dividends and bank interest.

17. **Reserves.** The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's Army Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

18. **Investments.** The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

19. **23/24 Financial Overview.** In detail, the financial expenditure for the 2023/24 season was forecast at £266 to cover the following areas of outlay: Communications 1.5K, Grants to Disciplines £203K, Protocol £20K, The Finance Offr £10K, Governance £4K, equipment £17K and miscellaneous costs associated with equip, meetings, admin, membership £2K, developing athletes £6K, officials and Bank Charges £3.5K. Overall Income was forecasted as £277 however, additional last minute new income through sponsorship enabled the accounts to close with a surplus of £28,218K.

## **MAJ GEN D CROOK – CHAIR'S REPORT 23/24**

20. **General.** Over the course of the year, we faced increasing in-year financial pressures with all areas of the Army's budget again under constant scrutiny. Army Winter Sports have fought a number of close battles over the past 6-months to not only save funding, but I would suggest the survival and existence of winter activity as an Army activity. The fact that we had a very high-profile President in CGS, an active and engaged Vice Chair and a team of hard working individuals behind the scenes owes a lot to the fact we were able to celebrate in such numbers at our seasons launch in Oct.

21. Over recent years we corralled the wider AWSA enterprise which now includes all Corps level activity and I can report that were 38 exercises deployed across Europe this season with numbers in attendance as high as they have ever been. Testament to this the Qualifying Championships were oversubscribed by 250 applications against a capacity of 500. As things stand, I believe we can only focus a year at a time and whilst we have strengthened our long-term

position as a leading sport in the Army's portfolio and remain a valuable training activity for the Army chain of command, we are always in the gaze of financial scrutiny.

22. **Elite Athletes.** I think we were all aware of the outstanding performances of our athletes over the past couple of seasons. We currently have 1 athlete on the various Elite Athlete programmes, and 4 receiving Army Sport Scholarships. Capt Marcus Webb continues to work with the BBU in Nordic and Biathlon on a pathway to the 2026 Olympics with three further Nordic athletes in the pipeline.

23. **Sponsors.** There is little doubt that Army Winter Sports could not survive without the generosity of our sponsors. I would once again like to formally thank our Direct Sponsors for their continued support, and those sponsors who sit within the Indirect construct through Army Sport and MSE for your substantial support to the Association, specifically those who increased their support for the year; this proved hugely beneficial against the increasing costs we are all experiencing both at home and in Europe.

I must also welcome our old friends from Team Army and those potential sponsors who sit in the wings as work is undertaken to develop a closer working relationship between Army Sport, MSE and Team Forces that we hope will see benefits for us all. And finally, to our 'Friends of the AWSA'; Your collective support is hugely appreciated.

24. **Summary.** All that remains is to keep our fingers crossed that climate change and the weather do not combine to make the Alpes more suitable to mountain biking than skiing this winter. I look forward to seeing you all at some point on snow this season. The Association is in excellent order.

SAJ Davis

SAJ DAVIS  
Lt Col (Retd)  
Secretary for Chair  
14 Mar 25

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)  
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2024  
for  
Army Winter Sports Association**

Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Army Winter Sports Association**

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for the Year Ended 31 May 2024**

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## Army Winter Sports Association

### Report of the Trustees for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07890840 (England and Wales)

##### Registered Charity number

1146256

##### Registered office

Mackenzie Building  
Fox Lines  
Queen's Avenue  
Aldershot  
Hampshire  
GU11 2LB

##### Trustees

Major Gene D Crook (resigned 9.5.24)  
Brigadier J Fossey  
Ms L Giles (resigned 24.10.24)  
Lt Col J Rhodes  
Colonel G Sefton  
O Dobson (appointed 9.5.24)  
Lt Col P Middlemiss (appointed 24.10.24)

##### Company Secretary

Lt Col S Davis

##### Independent Examiner

Ian Fitcher FCA  
Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

20 Nov 24

Approved by order of the board of trustees on ..... and signed on its behalf by:



Colonel G Sefton - Trustee



**Independent Examiner's Report to the Trustees of  
Army Winter Sports Association**

**Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Fletcher                      FCA  
The Institute of Chartered Accountants in England and Wales

Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: 26/11/2024

**Army Winter Sports Association**

**Statement of Financial Activities  
for the Year Ended 31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	645,143	571,917
Investment income	3	9,015	9,056
<b>Total</b>		<u>654,158</u>	<u>580,973</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Clothing and equipment		-	2,736
Web-site costs		1,446	2,738
Snow and ice		-	1,500
Meeting expenses		5,452	171
Grants to institutions		6,500	-
Grants to individuals		578,329	518,894
Membership costs		559	691
Officials expenses		4,157	1,769
Bank charges		3,699	785
Marketing		-	14,492
Other		25,798	24,165
<b>Total</b>		<u>625,940</u>	<u>567,941</u>
Net gains/(losses) on investments		<u>8,735</u>	<u>(12,917)</u>
<b>NET INCOME</b>		36,953	115
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		249,990	249,875
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>286,943</u></u>	<u><u>249,990</u></u>

The notes form part of these financial statements

# Army Winter Sports Association

## Balance Sheet 31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	176,084	167,349
<b>CURRENT ASSETS</b>			
Debtors	10	99,370	51,986
Cash at bank		156,110	67,903
		255,480	119,889
<b>CREDITORS</b>			
Amounts falling due within one year	11	(144,621)	(37,248)
<b>NET CURRENT ASSETS</b>		110,859	82,641
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		286,943	249,990
<b>NET ASSETS</b>		286,943	249,990
<b>FUNDS</b>	12		
Unrestricted funds		286,943	249,990
<b>TOTAL FUNDS</b>		286,943	249,990

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

20 Nov 24



G Sefton - Trustee

The notes form part of these financial statements

**Army Winter Sports Association**

**Cash Flow Statement  
for the Year Ended 31 May 2024**

	Notes	31.5.24 £	31.5.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	82,891	(39,698)
Finance costs paid		(3,699)	(785)
Net cash provided by/(used in) operating activities		<u>79,192</u>	<u>(40,483)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	(41,759)
Sale of fixed asset investments		-	41,759
Interest received		2,090	757
Dividends received		6,925	8,299
Net cash provided by investing activities		<u>9,015</u>	<u>9,056</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>88,207</u>	<u>(31,427)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>67,903</u>	<u>99,330</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>156,110</u></u>	<u><u>67,903</u></u>

The notes form part of these financial statements

**Army Winter Sports Association**

**Notes to the Cash Flow Statement  
for the Year Ended 31 May 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.5.24 £	31.5.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	36,953	115
<b>Adjustments for:</b>		
(Gain)/losses on investments	(8,735)	12,917
Interest received	(2,090)	(757)
Finance costs	3,699	785
Dividends received	(6,925)	(8,299)
Increase in debtors	(47,415)	(18,137)
Increase/(decrease) in creditors	107,404	(26,322)
<b>Net cash provided by/(used in) operations</b>	<u>82,891</u>	<u>(39,698)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.23 £	Cash flow £	At 31.5.24 £
<b>Net cash</b>			
Cash at bank	67,903	88,207	156,110
	<u>67,903</u>	<u>88,207</u>	<u>156,110</u>
<b>Total</b>	<u>67,903</u>	<u>88,207</u>	<u>156,110</u>

The notes form part of these financial statements

## Army Winter Sports Association

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	466,510	436,797
Gift aid	1,345	3,241
Legacies	251	295
Grants	126,170	92,637
Membership fees	34,663	21,583
Central recharges	16,204	13,214
Sale of equipment and clothing	-	4,150
	<u>645,143</u>	<u>571,917</u>

Grants received, included in the above, are as follows:

	31.5.24	31.5.23
	£	£
Other grants	<u>126,170</u>	<u>92,637</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**3. INVESTMENT INCOME**

	31.5.24	31.5.23
	£	£
Other participating interests	6,925	8,299
Deposit account interest	2,090	757
	<u>9,015</u>	<u>9,056</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Web-site costs	1,446	-	-	1,446
Meeting expenses	5,452	-	-	5,452
Grants to institutions	-	6,500	-	6,500
Grants to individuals	-	578,329	-	578,329
Membership costs	559	-	-	559
Officials expenses	4,157	-	-	4,157
Bank charges	-	-	3,699	3,699
	<u>11,614</u>	<u>584,829</u>	<u>3,699</u>	<u>600,142</u>

**5. GRANTS PAYABLE**

	31.5.24	31.5.23
	£	£
Grants to institutions	6,500	-
Grants to individuals	578,329	518,894
	<u>584,829</u>	<u>518,894</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	-	25,798	25,798
Bank charges	3,699	-	3,699
	<u>3,699</u>	<u>25,798</u>	<u>29,497</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**8. STAFF COSTS**

	31.5.24	31.5.23
	£	£
Wages and salaries	21,829	19,883
	<u>21,829</u>	<u>19,883</u>

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Finance officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 June 2023	167,349
Revaluations	8,735
At 31 May 2024	<u>176,084</u>
<b>NET BOOK VALUE</b>	
At 31 May 2024	<u>176,084</u>
At 31 May 2023	<u>167,349</u>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2024 is represented by:

	Listed investments £
Valuation in 2021	25,431
Valuation in 2022	(1,967)
Valuation in 2023	(10,937)
Valuation in 2024	8,735
Cost	154,822
	<u>176,084</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Other debtors	<u>99,370</u>	<u>51,986</u>



**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24 £	31.5.23 £
Other creditors	<u>144,621</u>	<u>37,248</u>

**12. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	249,990	36,953	286,943
<b>TOTAL FUNDS</b>	<u>249,990</u>	<u>36,953</u>	<u>286,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	654,158	(625,940)	8,735	36,953
<b>TOTAL FUNDS</b>	<u>654,158</u>	<u>(625,940)</u>	<u>8,735</u>	<u>36,953</u>

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	249,875	115	249,990
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>115</u>	<u>249,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	580,973	(567,941)	(12,917)	115
<b>TOTAL FUNDS</b>	<u>580,973</u>	<u>(567,941)</u>	<u>(12,917)</u>	<u>115</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	249,875	37,068	286,943
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>37,068</u>	<u>286,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,235,131	(1,193,881)	(4,182)	37,068
<b>TOTAL FUNDS</b>	<u>1,235,131</u>	<u>(1,193,881)</u>	<u>(4,182)</u>	<u>37,068</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**Army Winter Sports Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	466,510	436,797
Gift aid	1,345	3,241
Legacies	251	295
Grants	126,170	92,637
Membership fees	34,663	21,583
Central recharges	16,204	13,214
Sale of equipment and clothing	-	4,150
	<hr/>	<hr/>
	645,143	571,917
<b>Investment income</b>		
Other participating interests	6,925	8,299
Deposit account interest	2,090	757
	<hr/>	<hr/>
	9,015	9,056
<b>Total incoming resources</b>	<hr/>	<hr/>
	654,158	580,973
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Membership costs	559	691
Officials expenses	4,157	1,769
Meeting expenses	5,452	171
Clothing and equipment	-	2,736
Web-site expenses	1,446	2,738
Snow and ice	-	1,500
Marketing	-	14,492
Grants to institutions	6,500	-
Grants to individuals	578,329	518,894
	<hr/>	<hr/>
	596,443	542,991
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	3,699	785
<b>Governance costs</b>		
Wages	21,829	19,883
Insurance	994	762
Postage and other office costs	474	600
Sundries	448	99
Accountancy and legal fees	2,053	2,821
	<hr/>	<hr/>
	25,798	24,165
<b>Total resources expended</b>	<hr/>	<hr/>
	625,940	567,941
<b>Net income before gains and losses</b>	<hr/>	<hr/>
	28,218	13,032

This page does not form part of the statutory financial statements

Army Winter Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(1,980)
<b>Net income</b>	<u>28,218</u>	<u>11,052</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)  
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2024  
for  
Army Winter Sports Association**

Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Army Winter Sports Association**

**Contents of the Financial Statements  
for the Year Ended 31 May 2024**

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<b>Independent Examiner's Report</b>	<b>2</b>
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<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

## Army Winter Sports Association

### Report of the Trustees for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07890840 (England and Wales)

##### Registered Charity number

1146256

##### Registered office

Mackenzie Building  
Fox Lines  
Queen's Avenue  
Aldershot  
Hampshire  
GU11 2LB

##### Trustees

Major Gene D Crook (resigned 9.5.24)  
Brigadier J Fossey  
Ms L Giles (resigned 24.10.24)  
Lt Col J Rhodes  
Colonel G Sefton  
O Dobson (appointed 9.5.24)  
Lt Col P Middlemiss (appointed 24.10.24)

##### Company Secretary

Lt Col S Davis

##### Independent Examiner

Ian Fitcher FCA  
Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

20 Nov 24

Approved by order of the board of trustees on ..... and signed on its behalf by:



Colonel G Sefton - Trustee

**Independent Examiner's Report to the Trustees of  
Army Winter Sports Association**

**Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Fletcher                      FCA  
The Institute of Chartered Accountants in England and Wales

Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: .....26/11/2024.....



**Army Winter Sports Association**

**Statement of Financial Activities  
for the Year Ended 31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	645,143	571,917
Investment income	3	9,015	9,056
<b>Total</b>		<u>654,158</u>	<u>580,973</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Clothing and equipment		-	2,736
Web-site costs		1,446	2,738
Snow and ice		-	1,500
Meeting expenses		5,452	171
Grants to institutions		6,500	-
Grants to individuals		578,329	518,894
Membership costs		559	691
Officials expenses		4,157	1,769
Bank charges		3,699	785
Marketing		-	14,492
Other		25,798	24,165
<b>Total</b>		<u>625,940</u>	<u>567,941</u>
Net gains/(losses) on investments		<u>8,735</u>	<u>(12,917)</u>
<b>NET INCOME</b>		36,953	115
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		249,990	249,875
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>286,943</u></u>	<u><u>249,990</u></u>

The notes form part of these financial statements

# Army Winter Sports Association

## Balance Sheet 31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	176,084	167,349
<b>CURRENT ASSETS</b>			
Debtors	10	99,370	51,986
Cash at bank		156,110	67,903
		255,480	119,889
<b>CREDITORS</b>			
Amounts falling due within one year	11	(144,621)	(37,248)
<b>NET CURRENT ASSETS</b>		110,859	82,641
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		286,943	249,990
<b>NET ASSETS</b>		286,943	249,990
<b>FUNDS</b>	12		
Unrestricted funds		286,943	249,990
<b>TOTAL FUNDS</b>		286,943	249,990

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

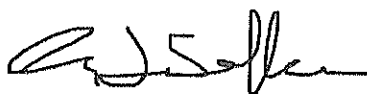
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

20 Nov 24



G Sefton - Trustee

The notes form part of these financial statements

**Army Winter Sports Association**

**Cash Flow Statement  
for the Year Ended 31 May 2024**

	Notes	31.5.24 £	31.5.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	82,891	(39,698)
Finance costs paid		(3,699)	(785)
Net cash provided by/(used in) operating activities		<u>79,192</u>	<u>(40,483)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	(41,759)
Sale of fixed asset investments		-	41,759
Interest received		2,090	757
Dividends received		6,925	8,299
Net cash provided by investing activities		<u>9,015</u>	<u>9,056</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>88,207</u>	<u>(31,427)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>67,903</u>	<u>99,330</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>156,110</u></u>	<u><u>67,903</u></u>

The notes form part of these financial statements

**Army Winter Sports Association**

**Notes to the Cash Flow Statement  
for the Year Ended 31 May 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.5.24 £	31.5.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	36,953	115
<b>Adjustments for:</b>		
(Gain)/losses on investments	(8,735)	12,917
Interest received	(2,090)	(757)
Finance costs	3,699	785
Dividends received	(6,925)	(8,299)
Increase in debtors	(47,415)	(18,137)
Increase/(decrease) in creditors	107,404	(26,322)
<b>Net cash provided by/(used in) operations</b>	<u>82,891</u>	<u>(39,698)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.23 £	Cash flow £	At 31.5.24 £
<b>Net cash</b>			
Cash at bank	67,903	88,207	156,110
	<u>67,903</u>	<u>88,207</u>	<u>156,110</u>
<b>Total</b>	<u>67,903</u>	<u>88,207</u>	<u>156,110</u>

The notes form part of these financial statements

## Army Winter Sports Association

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	466,510	436,797
Gift aid	1,345	3,241
Legacies	251	295
Grants	126,170	92,637
Membership fees	34,663	21,583
Central recharges	16,204	13,214
Sale of equipment and clothing	-	4,150
	<u>645,143</u>	<u>571,917</u>

Grants received, included in the above, are as follows:

	31.5.24	31.5.23
	£	£
Other grants	<u>126,170</u>	<u>92,637</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**3. INVESTMENT INCOME**

	31.5.24	31.5.23
	£	£
Other participating interests	6,925	8,299
Deposit account interest	2,090	757
	<u>9,015</u>	<u>9,056</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Web-site costs	1,446	-	-	1,446
Meeting expenses	5,452	-	-	5,452
Grants to institutions	-	6,500	-	6,500
Grants to individuals	-	578,329	-	578,329
Membership costs	559	-	-	559
Officials expenses	4,157	-	-	4,157
Bank charges	-	-	3,699	3,699
	<u>11,614</u>	<u>584,829</u>	<u>3,699</u>	<u>600,142</u>

**5. GRANTS PAYABLE**

	31.5.24	31.5.23
	£	£
Grants to institutions	6,500	-
Grants to individuals	578,329	518,894
	<u>584,829</u>	<u>518,894</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	-	25,798	25,798
Bank charges	3,699	-	3,699
	<u>3,699</u>	<u>25,798</u>	<u>29,497</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**8. STAFF COSTS**

	31.5.24	31.5.23
	£	£
Wages and salaries	21,829	19,883
	<u>21,829</u>	<u>19,883</u>

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Finance officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 June 2023	167,349
Revaluations	8,735
At 31 May 2024	<u>176,084</u>
<b>NET BOOK VALUE</b>	
At 31 May 2024	<u>176,084</u>
At 31 May 2023	<u>167,349</u>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2024 is represented by:

	Listed investments £
Valuation in 2021	25,431
Valuation in 2022	(1,967)
Valuation in 2023	(10,937)
Valuation in 2024	8,735
Cost	154,822
	<u>176,084</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Other debtors	<u>99,370</u>	<u>51,986</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24 £	31.5.23 £
Other creditors	<u>144,621</u>	<u>37,248</u>

**12. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	249,990	36,953	286,943
<b>TOTAL FUNDS</b>	<u>249,990</u>	<u>36,953</u>	<u>286,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	654,158	(625,940)	8,735	36,953
<b>TOTAL FUNDS</b>	<u>654,158</u>	<u>(625,940)</u>	<u>8,735</u>	<u>36,953</u>

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	249,875	115	249,990
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>115</u>	<u>249,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	580,973	(567,941)	(12,917)	115
<b>TOTAL FUNDS</b>	<u>580,973</u>	<u>(567,941)</u>	<u>(12,917)</u>	<u>115</u>



**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	249,875	37,068	286,943
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>37,068</u>	<u>286,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,235,131	(1,193,881)	(4,182)	37,068
<b>TOTAL FUNDS</b>	<u>1,235,131</u>	<u>(1,193,881)</u>	<u>(4,182)</u>	<u>37,068</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**Army Winter Sports Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	466,510	436,797
Gift aid	1,345	3,241
Legacies	251	295
Grants	126,170	92,637
Membership fees	34,663	21,583
Central recharges	16,204	13,214
Sale of equipment and clothing	-	4,150
	<hr/>	<hr/>
	645,143	571,917
<b>Investment income</b>		
Other participating interests	6,925	8,299
Deposit account interest	2,090	757
	<hr/>	<hr/>
	9,015	9,056
<b>Total incoming resources</b>	<hr/>	<hr/>
	654,158	580,973
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Membership costs	559	691
Officials expenses	4,157	1,769
Meeting expenses	5,452	171
Clothing and equipment	-	2,736
Web-site expenses	1,446	2,738
Snow and ice	-	1,500
Marketing	-	14,492
Grants to institutions	6,500	-
Grants to individuals	578,329	518,894
	<hr/>	<hr/>
	596,443	542,991
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	3,699	785
<b>Governance costs</b>		
Wages	21,829	19,883
Insurance	994	762
Postage and other office costs	474	600
Sundries	448	99
Accountancy and legal fees	2,053	2,821
	<hr/>	<hr/>
	25,798	24,165
<b>Total resources expended</b>	<hr/>	<hr/>
	625,940	567,941
<b>Net income before gains and losses</b>	<hr/>	<hr/>
	28,218	13,032

This page does not form part of the statutory financial statements

Army Winter Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(1,980)
<b>Net income</b>	<u>28,218</u>	<u>11,052</u>

This page does not form part of the statutory financial statements