

**ARMY WINTER SPORTS ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**INTRODUCTION**

1. The Army Winter Sports Association (AWSA) was founded (as the Army Ski Association) in 1947. Since then it has encouraged generations of Army service personnel to take to the snow and ice. It has been instrumental in organising competitions from novice to the highest levels of proficiency. Many of its members have gone on to represent the Army and their country at the Olympic Winter Games and in other national and international events.
2. The AWSA's task, as it was in 1947, is to encourage service personnel to participate in Winter Sports; to develop their skills in a chosen discipline; and to test themselves in demanding conditions, thereby fostering self-discipline, fitness, courage and teamwork. Winter Sports contribute directly to military output and fighting spirit, are an essential part of decompression from operations and remain an important element of the moral component.
3. The Association has some 1800 members and a full programme of events. It receives direction from the UK Armed Forces Sports Board (UKAFSB) and Army Sport (formally the Army Sports Control Board (ASCB)).
4. **AWSA Disciplines.** The AWSA comprises 8 different Disciplines detailed below:
  - a. Alpine.
  - b. Bobsleigh.
  - c. Cresta.
  - d. Luge.
  - e. Nordic (Biathlon and Cross Country).
  - f. Skeleton.
  - g. Snowboard.
  - h. Telemark.
5. **Charitable Status.** The AWSA is a Public Limited Company number 7890840 and achieved Charitable Status in March 2012 Charity Number 1146256. This charter reflects the legal construct laid down in the regulations with the Charity Commission and Companies House.

**MISSION**

6. The AWSA is to encourage and facilitate, amongst all ranks of the Army, wide participation and high achievement in Winter Sports in order to foster the ethos of the Army and promote its good image.

**CORE OBJECTIVES**

7. The Core Objectives of the Association are to:
  - a. Establish a capable and effective organisation to manage and develop success in Army Winter Sports.

- b. Encourage succession planning for coaches, race officials, managers, Chair and Secretaries.
- c. Ensure all Army Winter Sports activity is well run and organised, challenging and technically compliant.
- d. Broaden and strengthen the instructor base for all Disciplines.
- e. Select strong Army teams to achieve success at the Inter Services competitions.
- f. Achieve maximum participation in all activities and competitions and encourage greater participation by novice, female and junior ranks.
- g. Encourage the development and manage the careers of elite athletes and support competitors on the international circuit.
- h. Deliver an annual balanced budget and ensure the AWSA is financially stable for the long term, including enduring sponsorship arrangements.
- i. Review competition venues and costs to ensure value for money.
- j. Maintain a communications plan that promotes the AWSA and members' interests.
- k. Assist in the development of athletes in the Armed Forces Para Snowsport Team (AFPST).

## ORGANISATION

1. **Governance Structure.** The AWSA governance structure comprises an Executive (Trustees) and Management Committee as detailed below.

2. **The Executive (Trustees).**

a. **General.** The Executive will direct the overall conduct of AWSA activities. In particular, it will direct policy, develop and manage major sponsorship and manage the Public (PF) and non-public (NPF) budgets through a screening process. The Executive will comprise:

(1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by the CEO of Army Sport (formally the Army Sport Control Board). He is responsible for the supervision of the Association's finances and for the overall management of the Association's business. Currently it is Maj Gen Darren Crook.

(2) There will normally be a total of 4 other Trustees, comprising the Vice Chair. Sponsorship Secretary, Public Fund Manager and an independent Trustee.

(a) Vice Chair. (Trustee). Currently Brig Joe Fossey OBE.

(b) Sponsorship Secretary. (Trustee). Currently Col Graham Sefton.

(c) Public Fund Manager. Currently Colonel James Rhodes.

(d) Trustee. Currently Miss Lisa Giles

(3) The Operations Manager (formally the Secretary) is responsible for organising the Meetings and producing and publishing the minutes. Currently Lt Col (Retd) SAJ Davis.

b. **Terms of Reference.**

(1) To provide strategy and policy in furtherance of the aims and objectives of the Association.

(2) To consider and allocate funds to Association activities.

(3) To approve nominations for President, Chair and Operations Manager of the Association and Discipline Chairs.

c. **Frequency of Meetings.** The Trustees shall meet in plenary session at least three times a year.

d. **Quorum.** A quorum will have been achieved when the Chair and at least two representatives are present.

e. **Accountability.** The Executive is accountable to Army Sport for the proper conduct of its business and national sport bodies for the correct application of their rules.

3. **Management Committee.** The Executive will manage AWSA activity through a Management Committee which will meet twice annually, usually in May and October/November. In 2022 the Meetings were held on 14 Jun 22 and 24 Nov 22 respectively. The Committee comprises the following:

a. The Executive.

b. Chair of the eight individual Disciplines.

c. Exercise Controllers of EXs SPARTAN HIKE (SH), PIPEDOWN (PDN)

d. SAIM Editor.

e. Chair of the AFPST or a representative. (Non-voting).

f. Co-opted members as required. (Non-voting).

4. **Purpose of the Management Committee.** The roles are as follows:

a. Ensure the efficient management of AWSA activities.

b. Direct the future sustainment of AWSA activities.

c. Ensure coherence across the Army WS activities.

5. **AWSA Annual General Meeting (AGM).** The AGM usually coincides with the second Management Meeting and is the forthcoming Season's Launch; it is normally held in late November each year and is open to all members of the AWSA. In 2022, took place at the HAC, London on 24 Nov 22.

## **FINANCIAL POLICIES**

13. **General.** The Trustees are responsible for the financial health and good financial management of the AWSA.

14. **Priorities for Expenditure.** The priority for the use of Charity funds for the 22/23 period was as follows:

- a. Funding Army competitions of Category 2 winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the AWSA as the governing body of Army Winter Sports.
- c. Assisting in the defrayal of costs of athletes representing the Army at Inter Service competitions.
- d. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- e. Supporting elite athletes at national and international competitions.

15. **Expenditure.** The Trustees agreed the following for 22/23:

- a. **Events.** The main Army Championships (Alpine, Snowboard, Telemark, Nordic, Cresta and Ice Sports) were each provided funds to run the events in accordance with the direction provided by the Trustees.
- b. **Protocol.** A maximum of £19K could be spent on Protocol, which included VIP hosting at Army events, the Chair's Dinner (when organised) and the 2022 Cocktail Party.
- c. **Communications.** Funding for communications (Website and annual Magazine) was not to exceed £3K.
- d. **Grants.** The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 15 above. For the 22/23 Season the Trustees agreed the following grants:

(1) Elite Athletes – up to £0K.

(2) Armed Forces Para Snowsports Team (AFPST) - £3K.

16. **Income.** Income for the AWSA was provided from Membership Subscriptions, Army Sport and UKAFWSA Grants and from donations from various companies in the UK through Indirect donations via the ASCB Charitable fund via Mongoose, Direct Sponsorships to the AWSA and from donations from Friends of the AWSA. There was also some income from investment dividends and bank interest.

17. **Reserves.** The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's Army Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

18. **Investments.** The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

19. **21/22 Financial Overview.** In detail, the financial expenditure for the 2022/23 season was forecasted a £229 to cover the following areas of outlay: Communications 1.5K, Grants to Disciplines £199K, Protocol £11K, The Finance Offr £10K, Governance £4K and miscellaneous costs associated with equip, meeting, membership, officials and Bank Charges £3.5K. Overall Income was forecasted as £217 however, additional last minute new income through sponsorship enabled the accounts to close with a minor surplus of just £1.15.

20. **General.** Given we have had two years of little or disrupted winter sport activity I am delighted to be able to announce that 2022/23 will see a return to full contact winter activity in this our 75<sup>th</sup> Year. You may wish to mention that this will of course come with the additional risk of 2-years of skill fade at both competitor and official level and so our attention to detail must be heightened to ensure that safety is paramount in our thoughts. I would therefore suggest using an abridged version of the notes to be used for the speech at the Cocktail Party which I have listed below.

21. **2022/23 Season.** The Army, like the other Services, is facing serious in-year financial pressures. This has meant that all areas of the Army's budget have been under constant scrutiny. Army Winter Sports have been fighting a close quarter battle over the past 18-months to not only save funding but I would suggest the survival and existence of winter activity as an Army activity. This was initiated by the loss of 50% of the Contract budget and CFA taking the totality of his winter sport budget as a savings measure. Against much adversity a small group of AWSA volunteers, led by Maj Andrew Miller our Secretary Nordic, and directed by our Vice Chair, Brig Joe Fossey, presented a compelling response that not only secured our longer-term survival, but reshaped the winter sports horizon in a manner not previously seen in its 75-year existence. Whilst the review may have reduced numbers in some areas of our enterprise it has proved to strengthen our long-term financial position as a leading sport in the Army's portfolio and remains a valuable training activity by the Army chain of command.

22. **Elite Athletes.** I think we are all aware of the outstanding performances of our athletes over the past couple of seasons. We currently have 4 athletes on the various Elite Athlete programme, on the Talented Athlete Scholarship Scheme (TASS) and 3 receiving ASCB Scholarships. Whilst the 4-year cycle for the 2024 Olympic is already underway we have LCpl's Nick Gleeson and LCpl Gareth Griffin and Rfn Tom Harris all selected for the GB Bobsleigh squad. Capt Marcus Webb continues to work with the BBU in Nordic and Biathlon with three further Nordic athletes in the pipeline.

23. All this is tinged with the sad news that two of our long standing Olympians, LSgt Lamin Deen and Sgt Amanda Lightfoot, have after many years competing at the very highest level of international competition, decided to retire from competitive sport. We can only admire their achievement over the years and wish them every success in their next chapter. We hope they return in some capacity to assist the next generation of athletes.

24. **Sponsors.** There is little doubt that Army Winter Sports could not survive without the generosity of our sponsors. I would once again like to formally thank our Direct Sponsors for their continued support, and those sponsors who sit within the Indirect construct through the ASCB and MSE for your substantial support to the Association and finally to our 'Friends of the AWSA'; Your collective support is hugely appreciated by us all.

## SUMMARY

25. It has been an excellent 22/23 season. The AWSA continues to be in very good order and the very best of wishes to everyone.

# SAJ Davis

SAJ DAVIS  
Lt Col (Retd)  
Secretary for Chair  
26 Mar 24

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)  
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2023  
for  
Army Winter Sports Association**

Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Army Winter Sports Association**

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for the Year Ended 31 May 2023**

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## **Army Winter Sports Association**

### **Report of the Trustees for the Year Ended 31 May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07890840 (England and Wales)

##### **Registered Charity number**

1146256

##### **Registered office**

Mackenzie Building  
Fox Lines  
Queen's Avenue  
Aldershot  
Hampshire  
GU11 2LB

##### **Trustees**

Major Gene D Crook  
Brigadier J Fossey  
Ms L Giles  
Lt Col J Rhodes  
Captain L Wyatt (resigned 1.9.22)  
Colonel G Sefton

##### **Company Secretary**

Lt Col S Davis

##### **Independent Examiner**

Ian Fitcher FCA  
Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Approved by order of the board of trustees on .....17/10/23..... and signed on its behalf by:



.....  
Ms L Giles - Trustee



**Independent Examiner's Report to the Trustees of  
Army Winter Sports Association**

**Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Futcher                      FCA  
The Institute of Chartered Accountants in England and Wales

Blackwood Futcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: .....24/10/2023.....

**Army Winter Sports Association**

**Statement of Financial Activities  
for the Year Ended 31 May 2023**

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	571,917	276,317
Investment income	3	9,056	7,655
<b>Total</b>		<u>580,973</u>	<u>283,972</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Clothing and equipment		2,736	305
Web-site costs		2,738	1,321
Snow and ice		1,500	-
Meeting expenses		171	917
Grants to individuals		518,894	217,313
Membership costs		691	550
Officials expenses		1,769	4,629
Bank charges		785	696
Marketing		14,492	-
Other		24,165	23,935
<b>Total</b>		<u>567,941</u>	<u>249,666</u>
Net gains/(losses) on investments		(12,917)	(1,967)
<b>NET INCOME</b>		115	32,339
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		249,875	217,536
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>249,990</u>	<u>249,875</u>

The notes form part of these financial statements

# **Army Winter Sports Association**

## **Balance Sheet 31 May 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	167,349	180,266
<b>CURRENT ASSETS</b>			
Debtors	10	51,986	33,849
Cash at bank		67,903	99,330
		<u>119,889</u>	<u>133,179</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(37,248)	(63,570)
<b>NET CURRENT ASSETS</b>		<u>82,641</u>	<u>69,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>249,990</u>	<u>249,875</u>
<b>NET ASSETS</b>		<u>249,990</u>	<u>249,875</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>249,990</u>	<u>249,875</u>
<b>TOTAL FUNDS</b>		<u>249,990</u>	<u>249,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/23 and were signed on its behalf by:



.....  
L. Giles - Trustee

The notes form part of these financial statements

**Army Winter Sports Association**

**Cash Flow Statement  
for the Year Ended 31 May 2023**

	Notes	31.5.23 £	31.5.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(39,698)	(44,656)
Finance costs paid		(785)	(696)
Net cash used in operating activities		<u>(40,483)</u>	<u>(45,352)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(41,759)	-
Sale of fixed asset investments		41,759	-
Interest received		757	27
Dividends received		8,299	7,628
Net cash provided by investing activities		<u>9,056</u>	<u>7,655</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(31,427)</u>	<u>(37,697)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>99,330</u>	<u>137,027</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>67,903</u></u>	<u><u>99,330</u></u>

The notes form part of these financial statements

**Army Winter Sports Association**

**Notes to the Cash Flow Statement  
for the Year Ended 31 May 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.5.23	31.5.22
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	115	32,339
<b>Adjustments for:</b>		
Losses on investments	12,917	1,967
Interest received	(757)	(27)
Finance costs	785	696
Dividends received	(8,299)	(7,628)
Increase in debtors	(18,137)	(632)
Decrease in creditors	(26,322)	(71,371)
<b>Net cash used in operations</b>	<u>(39,698)</u>	<u>(44,656)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.22	Cash flow	At 31.5.23
	£	£	£
<b>Net cash</b>			
Cash at bank	99,330	(31,427)	67,903
	<u>99,330</u>	<u>(31,427)</u>	<u>67,903</u>
<b>Total</b>	<u>99,330</u>	<u>(31,427)</u>	<u>67,903</u>

The notes form part of these financial statements

## Army Winter Sports Association

### Notes to the Financial Statements for the Year Ended 31 May 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	£	£
Donations	436,797	170,985
Gift aid	3,241	-
Legacies	295	-
Grants	92,637	71,121
Membership fees	21,583	18,634
Central recharges	13,214	15,577
Sale of equipment and clothing	4,150	-
	<u>571,917</u>	<u>276,317</u>

Grants received, included in the above, are as follows:

	31.5.23	31.5.22
	£	£
Other grants	<u>92,637</u>	<u>71,121</u>

**Army Winter Sports Association**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**3. INVESTMENT INCOME**

	31.5.23	31.5.22
	£	£
Other participating interests	8,299	7,628
Deposit account interest	757	27
	<u>9,056</u>	<u>7,655</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Clothing and equipment	2,736	-	-	2,736
Web-site costs	2,738	-	-	2,738
Snow and ice	1,500	-	-	1,500
Meeting expenses	171	-	-	171
Grants to individuals	-	518,894	-	518,894
Membership costs	691	-	-	691
Officials expenses	1,769	-	-	1,769
Bank charges	-	-	785	785
Marketing	14,492	-	-	14,492
	<u>24,097</u>	<u>518,894</u>	<u>785</u>	<u>543,776</u>

**5. GRANTS PAYABLE**

	31.5.23	31.5.22
	£	£
Grants to individuals	<u>518,894</u>	<u>217,313</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	-	24,165	24,165
Bank charges	785	-	785
	<u>785</u>	<u>24,165</u>	<u>24,950</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Army Winter Sports Association**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**8. STAFF COSTS**

	31.5.23	31.5.22
	£	£
Wages and salaries	19,883	19,670
	<u>19,883</u>	<u>19,670</u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Finance officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 June 2022	180,266
Additions	41,759
Disposals	(43,739)
Revaluations	(10,937)
At 31 May 2023	<u>167,349</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>167,349</u>
At 31 May 2022	<u>180,266</u>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2023 is represented by:

	Listed investments £
Valuation in 2021	25,431
Valuation in 2022	(1,967)
Valuation in 2023	(10,937)
Cost	154,822
	<u>167,349</u>



**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.23	31.5.22
	£	£
Other debtors	<u>51,986</u>	<u>33,849</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.23	31.5.22
	£	£
Other creditors	<u>37,248</u>	<u>63,570</u>

<b>12. MOVEMENT IN FUNDS</b>			
	At 1.6.22	Net	At
	£	movement	31.5.23
		in funds	£
<b>Unrestricted funds</b>			
General fund	249,875	115	249,990
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>115</u>	<u>249,990</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	580,973	(567,941)	(12,917)	115
<b>TOTAL FUNDS</b>	<u>580,973</u>	<u>(567,941)</u>	<u>(12,917)</u>	<u>115</u>

**Comparatives for movement in funds**

	At 1.6.21	Net	At
	£	movement	31.5.22
		in funds	£
<b>Unrestricted funds</b>			
General fund	217,536	32,339	249,875
<b>TOTAL FUNDS</b>	<u>217,536</u>	<u>32,339</u>	<u>249,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	283,972	(249,666)	(1,967)	32,339
<b>TOTAL FUNDS</b>	<u>283,972</u>	<u>(249,666)</u>	<u>(1,967)</u>	<u>32,339</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	217,536	32,454	249,990
<b>TOTAL FUNDS</b>	<u>217,536</u>	<u>32,454</u>	<u>249,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	864,945	(817,607)	(14,884)	32,454
<b>TOTAL FUNDS</b>	<u>864,945</u>	<u>(817,607)</u>	<u>(14,884)</u>	<u>32,454</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**Army Winter Sports Association**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	436,797	170,985
Gift aid	3,241	-
Legacies	295	-
Grants	92,637	71,121
Membership fees	21,583	18,634
Central recharges	13,214	15,577
Sale of equipment and clothing	4,150	-
	<hr/> 571,917	<hr/> 276,317
<b>Investment income</b>		
Other participating interests	8,299	7,628
Deposit account interest	757	27
	<hr/> 9,056	<hr/> 7,655
<b>Total incoming resources</b>	<hr/> 580,973	<hr/> 283,972
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Membership costs	691	550
Officials expenses	1,769	4,629
Meeting expenses	171	917
Clothing and equipment	2,736	305
Web-site expenses	2,738	1,321
Snow and ice	1,500	-
Marketing	14,492	-
Grants to individuals	518,894	217,313
	<hr/> 542,991	<hr/> 225,035
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	785	696
<b>Governance costs</b>		
Wages	19,883	19,670
Insurance	762	777
Telephone	-	64
Postage and other office costs	600	1,247
Sundries	99	796
Accountancy and legal fees	2,821	1,381
	<hr/> 24,165	<hr/> 23,935
<b>Total resources expended</b>	<hr/> 567,941	<hr/> 249,666
<b>Net income before gains and losses</b>	<hr/> 13,032	<hr/> 34,306

This page does not form part of the statutory financial statements

**Army Winter Sports Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023**

	31.5.23 £	31.5.22 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(1,980)	-
<b>Net income</b>	<u>11,052</u>	<u>34,306</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)  
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2023  
for  
Army Winter Sports Association**

Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Army Winter Sports Association**

**Contents of the Financial Statements  
for the Year Ended 31 May 2023**

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## **Army Winter Sports Association**

### **Report of the Trustees for the Year Ended 31 May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07890840 (England and Wales)

##### **Registered Charity number**

1146256

##### **Registered office**

Mackenzie Building  
Fox Lines  
Queen's Avenue  
Aldershot  
Hampshire  
GU11 2LB

##### **Trustees**

Major Gene D Crook  
Brigadier J Fossey  
Ms L Giles  
Lt Col J Rhodes  
Captain L Wyatt (resigned 1.9.22)  
Colonel G Sefton

##### **Company Secretary**

Lt Col S Davis

##### **Independent Examiner**

Ian Fitcher FCA  
Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Approved by order of the board of trustees on .....17/10/23..... and signed on its behalf by:



.....  
Ms L Giles - Trustee

**Independent Examiner's Report to the Trustees of  
Army Winter Sports Association**

**Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Futcher                      FCA  
The Institute of Chartered Accountants in England and Wales

Blackwood Futcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: .....24/10/2023.....



**Army Winter Sports Association**

**Statement of Financial Activities  
for the Year Ended 31 May 2023**

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	571,917	276,317
Investment income	3	9,056	7,655
<b>Total</b>		<u>580,973</u>	<u>283,972</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Clothing and equipment		2,736	305
Web-site costs		2,738	1,321
Snow and ice		1,500	-
Meeting expenses		171	917
Grants to individuals		518,894	217,313
Membership costs		691	550
Officials expenses		1,769	4,629
Bank charges		785	696
Marketing		14,492	-
Other		24,165	23,935
<b>Total</b>		<u>567,941</u>	<u>249,666</u>
Net gains/(losses) on investments		(12,917)	(1,967)
<b>NET INCOME</b>		115	32,339
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		249,875	217,536
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>249,990</u>	<u>249,875</u>

The notes form part of these financial statements

# **Army Winter Sports Association**

## **Balance Sheet 31 May 2023**

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	167,349	180,266
<b>CURRENT ASSETS</b>			
Debtors	10	51,986	33,849
Cash at bank		67,903	99,330
		<u>119,889</u>	<u>133,179</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(37,248)	(63,570)
<b>NET CURRENT ASSETS</b>		<u>82,641</u>	<u>69,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>249,990</u>	<u>249,875</u>
<b>NET ASSETS</b>		<u>249,990</u>	<u>249,875</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>249,990</u>	<u>249,875</u>
<b>TOTAL FUNDS</b>		<u>249,990</u>	<u>249,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/23 and were signed on its behalf by:



.....  
L. Giles - Trustee

The notes form part of these financial statements

**Army Winter Sports Association**

**Cash Flow Statement  
for the Year Ended 31 May 2023**

	Notes	31.5.23 £	31.5.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(39,698)	(44,656)
Finance costs paid		(785)	(696)
Net cash used in operating activities		<u>(40,483)</u>	<u>(45,352)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(41,759)	-
Sale of fixed asset investments		41,759	-
Interest received		757	27
Dividends received		8,299	7,628
Net cash provided by investing activities		<u>9,056</u>	<u>7,655</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(31,427)</u>	<u>(37,697)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>99,330</u>	<u>137,027</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>67,903</u></u>	<u><u>99,330</u></u>

The notes form part of these financial statements

**Army Winter Sports Association**

**Notes to the Cash Flow Statement  
for the Year Ended 31 May 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.5.23	31.5.22
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	115	32,339
<b>Adjustments for:</b>		
Losses on investments	12,917	1,967
Interest received	(757)	(27)
Finance costs	785	696
Dividends received	(8,299)	(7,628)
Increase in debtors	(18,137)	(632)
Decrease in creditors	(26,322)	(71,371)
<b>Net cash used in operations</b>	<u>(39,698)</u>	<u>(44,656)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.22	Cash flow	At 31.5.23
	£	£	£
<b>Net cash</b>			
Cash at bank	99,330	(31,427)	67,903
	<u>99,330</u>	<u>(31,427)</u>	<u>67,903</u>
<b>Total</b>	<u>99,330</u>	<u>(31,427)</u>	<u>67,903</u>

The notes form part of these financial statements

## Army Winter Sports Association

### Notes to the Financial Statements for the Year Ended 31 May 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	£	£
Donations	436,797	170,985
Gift aid	3,241	-
Legacies	295	-
Grants	92,637	71,121
Membership fees	21,583	18,634
Central recharges	13,214	15,577
Sale of equipment and clothing	4,150	-
	<u>571,917</u>	<u>276,317</u>

Grants received, included in the above, are as follows:

	31.5.23	31.5.22
	£	£
Other grants	<u>92,637</u>	<u>71,121</u>

**Army Winter Sports Association**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**3. INVESTMENT INCOME**

	31.5.23	31.5.22
	£	£
Other participating interests	8,299	7,628
Deposit account interest	757	27
	<u>9,056</u>	<u>7,655</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Clothing and equipment	2,736	-	-	2,736
Web-site costs	2,738	-	-	2,738
Snow and ice	1,500	-	-	1,500
Meeting expenses	171	-	-	171
Grants to individuals	-	518,894	-	518,894
Membership costs	691	-	-	691
Officials expenses	1,769	-	-	1,769
Bank charges	-	-	785	785
Marketing	14,492	-	-	14,492
	<u>24,097</u>	<u>518,894</u>	<u>785</u>	<u>543,776</u>

**5. GRANTS PAYABLE**

	31.5.23	31.5.22
	£	£
Grants to individuals	<u>518,894</u>	<u>217,313</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	-	24,165	24,165
Bank charges	785	-	785
	<u>785</u>	<u>24,165</u>	<u>24,950</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Army Winter Sports Association**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**8. STAFF COSTS**

	31.5.23	31.5.22
	£	£
Wages and salaries	19,883	19,670
	<u>19,883</u>	<u>19,670</u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Finance officer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 June 2022	180,266
Additions	41,759
Disposals	(43,739)
Revaluations	(10,937)
At 31 May 2023	<u>167,349</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>167,349</u>
At 31 May 2022	<u>180,266</u>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2023 is represented by:

	Listed investments £
Valuation in 2021	25,431
Valuation in 2022	(1,967)
Valuation in 2023	(10,937)
Cost	154,822
	<u>167,349</u>

**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.23	31.5.22
	£	£
Other debtors	<u>51,986</u>	<u>33,849</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.23	31.5.22
	£	£
Other creditors	<u>37,248</u>	<u>63,570</u>

<b>12. MOVEMENT IN FUNDS</b>			
	At 1.6.22	Net	At
	£	movement	31.5.23
		in funds	£
<b>Unrestricted funds</b>			
General fund	249,875	115	249,990
<b>TOTAL FUNDS</b>	<u>249,875</u>	<u>115</u>	<u>249,990</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	580,973	(567,941)	(12,917)	115
<b>TOTAL FUNDS</b>	<u>580,973</u>	<u>(567,941)</u>	<u>(12,917)</u>	<u>115</u>

**Comparatives for movement in funds**

	At 1.6.21	Net	At
	£	movement	31.5.22
		in funds	£
<b>Unrestricted funds</b>			
General fund	217,536	32,339	249,875
<b>TOTAL FUNDS</b>	<u>217,536</u>	<u>32,339</u>	<u>249,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	283,972	(249,666)	(1,967)	32,339
<b>TOTAL FUNDS</b>	<u>283,972</u>	<u>(249,666)</u>	<u>(1,967)</u>	<u>32,339</u>



**Army Winter Sports Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	217,536	32,454	249,990
<b>TOTAL FUNDS</b>	<u>217,536</u>	<u>32,454</u>	<u>249,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	864,945	(817,607)	(14,884)	32,454
<b>TOTAL FUNDS</b>	<u>864,945</u>	<u>(817,607)</u>	<u>(14,884)</u>	<u>32,454</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**Army Winter Sports Association**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	436,797	170,985
Gift aid	3,241	-
Legacies	295	-
Grants	92,637	71,121
Membership fees	21,583	18,634
Central recharges	13,214	15,577
Sale of equipment and clothing	4,150	-
	<hr/> 571,917	<hr/> 276,317
<b>Investment income</b>		
Other participating interests	8,299	7,628
Deposit account interest	757	27
	<hr/> 9,056	<hr/> 7,655
<b>Total incoming resources</b>	<hr/> 580,973	<hr/> 283,972
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Membership costs	691	550
Officials expenses	1,769	4,629
Meeting expenses	171	917
Clothing and equipment	2,736	305
Web-site expenses	2,738	1,321
Snow and ice	1,500	-
Marketing	14,492	-
Grants to individuals	518,894	217,313
	<hr/> 542,991	<hr/> 225,035
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	785	696
<b>Governance costs</b>		
Wages	19,883	19,670
Insurance	762	777
Telephone	-	64
Postage and other office costs	600	1,247
Sundries	99	796
Accountancy and legal fees	2,821	1,381
	<hr/> 24,165	<hr/> 23,935
<b>Total resources expended</b>	<hr/> 567,941	<hr/> 249,666
<b>Net income before gains and losses</b>	<hr/> 13,032	<hr/> 34,306

This page does not form part of the statutory financial statements

**Army Winter Sports Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023**

	31.5.23	31.5.22
	£	£
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(1,980)	-
<b>Net income</b>	<u>11,052</u>	<u>34,306</u>

This page does not form part of the statutory financial statements