

ARMY WINTER SPORTS ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

INTRODUCTION

1. The Army Winter Sports Association (AWSA) was founded (as the Army Ski Association) in 1947. Since then it has encouraged generations of Army service personnel to take to the snow and ice. It has been instrumental in organising competitions from novice to the highest levels of proficiency. Many of its members have gone on to represent the Army and their country at the Olympic Winter Games and in other national and international events.
2. The AWSA's task, as it was in 1947, is to encourage service personnel to participate in Winter Sports; to develop their skills in a chosen discipline; and to test themselves in demanding conditions, thereby fostering self-discipline, fitness, courage and teamwork. Winter Sports contribute directly to military output and fighting spirit, are an essential part of decompression from operations and remain an important element of the moral component.
3. The Association has some 1600 members and a full programme of events. It receives direction from the UK Armed Forces Sports Board (UKAFSB) and the Army Sports Control Board (ASCB).
4. **AWSA Disciplines.** The AWSA comprises 8 different Disciplines detailed below:
 - a. Alpine.
 - b. Bobsleigh.
 - c. Cresta.
 - d. Luge.
 - e. Nordic (Biathlon and Cross Country).
 - f. Skeleton.
 - g. Snowboard.
 - h. Telemark.
5. **Charitable Status.** The AWSA is a Public Limited Company number 7890840 and achieved Charitable Status in March 2012 Charity Number 1146256. This charter reflects the legal construct laid down in the regulations with the Charity Commission and Companies House.

MISSION

6. The AWSA is to encourage and facilitate, amongst all ranks of the Army, wide participation and high achievement in Winter Sports in order to foster the ethos of the Army and promote its good image.

CORE OBJECTIVES

7. The Core Objectives of the Association are to:

- a. Establish a capable and effective organisation to manage and develop success in Army Winter Sports.
- b. Encourage succession planning for coaches, race officials, managers, Chairman and Secretaries.
- c. Ensure all Army Winter Sports activity is well run and organised, challenging and technically compliant.
- d. Broaden and strengthen the instructor base for all Disciplines
- e. Select strong Army teams to achieve success at the Inter Services competitions.
- f. Achieve maximum participation in all activities and competitions and encourage greater participation by novice, female and junior ranks.
- g. Encourage the development and manage the careers of elite athletes and support competitors on the international circuit.
- h. Deliver an annual balanced budget and ensure the AWSA is financially stable for the long term, including enduring sponsorship arrangements.
- i. Review competition venues and costs to ensure value for money.
- j. Maintain a communications plan that promotes the AWSA and members' interests.
- k. Assist in the development of athletes in the Armed Forces Para Snowsport Team (AFPST).

ORGANISATION

8. **Governance Structure.** The AWSA governance structure comprises an Executive (Trustees) and Management Committee as detailed below.

6. **The Executive (Trustees).**

a. **General.** The Executive will direct the overall conduct of AWSA activities. In particular, it will direct policy, develop and manage major sponsorship and manage the Public (PF) and non-public (NPF) budgets through a screening process. The Executive will comprise:

(1) **Chairman.** The Chairman, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by the Director of the Army Sport Control Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business. Currently it is Maj Gen C McClean CBE.

(2) There will be normally a total of 4 other Trustees, comprising the Vice Chairman, Sponsorship Secretary, Public Fund Manager and an independent Trustee.

(a) Vice Chairman. (Trustee). Currently Brig J Fossey OBE.

(b) Sponsorship Secretary. (Trustee). Currently Capt Lucy Wyatt RE

(c) Public Fund Manager. Currently Colonel J Rhodes RLC.

(d) Trustee. Currently Miss L Giles

(3) The Secretary is responsible for organising the Meetings and producing and publishing the minutes. Currently Lt Col (Retd) SAJ Davis.

b. **Terms of Reference.**

(1) To provide strategy and policy in furtherance of the aims and objectives of the Association.

(2) To consider and allocate funds to Association activities.

(3) To approve nominations for President, Chairman and Secretary of the Association and Discipline Chairmen.

c. **Frequency of Meetings.** The Trustees shall meet in plenary session at least three times a year.

d. **Quorum.** A quorum will have been achieved when the Chairman and at least two representatives are present.

e. **Accountability.** The Executive is accountable to the ASCB for the proper conduct of its business and national sport bodies for the correct application of their rules.

7. **Management Committee.** The Executive will manage AWSA activity through a Management Committee which will meet twice annually, usually in May and October. In 2020 owing to the COVID pandemic there was a requirement for the Committee to meet three times, the Meetings were held on 5 May 20, 22 Jul 20 and 9 Nov 20 respectively. The Committee comprises the following:

a. The Executive.

b. General Secretary of the BFG Sport Board (ceased to be a member after the disestablishment of the post in 2020 following the drawdown of troops from BAG).

c. Chairmen of the eight individual Disciplines.

d. Exercise Controllers of EXs SPARTAN HIKE (SH), PIPEDOWN (PDN) and SNOW LION (SL)

e. SAIM Editor and Webmaster.

f. Chairman of the AFPST or a representative. (Non-voting).

g. Co-opted members as required. (Non-voting).

8. **Purpose of the Management Committee.** The roles are as follows:

a. Ensure the efficient management of AWSA activities.

b. Direct the future sustainment of AWSA activities.

- c. Ensure coherence across the Army WS activities.

9. **AWSA Annual General Meeting (AGM).** The AGM usually coincides with the second Management Meeting and is the forthcoming Season's Launch; it is normally held in late November each year and is open to all members of the AWSA. In 2020, the event was cancelled as a result of lockdown and the COVID pandemic.

FINANCIAL POLICIES

13. **General.** The Trustees are responsible for the financial health and good financial management of the AWSA.

14. **Priorities for Expenditure.** The priority for the use of Charity funds for the 20/21 period was as follows:

- a. Funding Army competitions of Category 2 winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the AWSA as the governing body of Army Winter Sports.
- c. Assisting in the defrayal of costs of athletes representing the Army at Inter Service competitions.
- d. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- e. Supporting elite athletes at national and international competitions.

15. **Expenditure.** The Trustees agreed the following for 20/21:

- a. **Events.** The main Army Championships (Alpine, Snowboard, Telemark, Nordic, Cresta and Ice Sports) were each provided funds to run the events in accordance with the direction provided by the Trustees.
- b. **Protocol.** A maximum of £23K could be spent on Protocol, which included VIP hosting at Army events, the Chairman's Dinner and the 2020 Cocktail Party.
- c. **Communications.** Funding for communications (Website and annual Magazine) was not to exceed £11K.
- d. **Grants.** The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 15 above. For the 20/21 Season the Trustees agreed the following grants:

(1) Elite Athletes - up to £2K.

(2) Armed Forces Para Snowsports Team (AFPST) - £3K.

16. **Income.** Income for the AWSA was provided from Membership Subscriptions, ASCB and UKAFWSA Grants and from donations from various companies in the UK through Indirect donations via the ASCB Charitable fund via Mongoose, Direct Sponsorships to the AWSA and from donations from Friends of the AWSA. There was also some income from investment dividends and bank interest.

17. **Reserves.** The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's Army Winter Sports events. This reserve will be

drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

18. **Investments.** The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

19. **20/21 Financial Overview.** In detail, there was an excess of income over expenditure of some 25,409, this net income resulted from a gains on investment. The season was cancelled in its entirety owing to the COVID Pandemic and therefore only administrative costs were incurred. This was in accord with the Trustees' plan. The report has been filed with Companies House.

MAJ GEN D CROOK - CHAIRMAN'S REPORT 20/21

20. Seventy-Three years of the Army Winter Sports Association; what an achievement! I suspect that Field Marshal Montgomery and his team will be looking down on us with tremendous pride in all that has been achieved since 1947. From its early days with only 2 sports (Alpine and Nordic), the AWSA has grown to today's 8 Disciplines and a comprehensive calendar of events. Once again, my thanks go out to everyone over the years, who have helped develop the AWSA into what it is today.

21. 2020 was another very positive and successful year for the AWSA. The Management Team continued to work tremendously hard to enable this success and I would like to acknowledge some key personnel: first, Brigadier Joe Fossey, in his second season, who – despite a very busy day job – has worked tirelessly to support the AWSA; and finally, the background team of Lt Col (Retd) Steve Davis (Secretary), Col James Rhodes (PF Manager), who have remained the bedrock of the Association. On behalf of all the athletes, coaches and officials who have benefited from your dedication and hard work, thank you.

22. the 2020/21 season was a very strange season indeed. With the uncertainty of the effects of the COVID Pandemic would have on the season all disciplines planned for success and held their nerve to the very last safe moment. The Army set a Decision Point in October at which point a 'go/no go' decision was made. At that point the UK Government still had the UK population in lock down and EU countries had yet to open its borders to non-member residents and so the the decision was made to cancel all activity for the 2020/21 season.

25. With the lead into the autumn, many of our supporters were unable to provide the levels of financial support for a season that was not to happen, whilst other agree to provide a minimum level of support to help defray some of the suck costs associated with set the events up prior to the cancelation of the season.

26. Army Winter Sports is hugely important to the retention of our officers and soldiers and I am delighted that it continues to flourish, despite the increasing strain on financial budgets. I look forward to seeing athletes, coaches, officials and support staff next season, either on snow or ice, or perhaps even both. Good luck for the new season ahead.

SUMMARY

26. It has been an excellent 20/21 season. The AWSA continues to be in very good order and the very best of wishes to everyone.

SAJ Davis

SAJ DAVIS

Lt Col (Retd)

Secretary for Chairman

24 Feb 22

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
Army Winter Sports Association**

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Army Winter Sports Association

**Contents of the Financial Statements
for the Year Ended 31 May 2021**

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Army Winter Sports Association

**Report of the Trustees
for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07890840 (England and Wales)

Registered Charity number

1146256

Registered office

Mackenzie Building
Fox Lines
Queen's Avenue
Aldershot
Hampshire
GU11 2LB

Trustees

Major Gene D Crook
Major S Davis (resigned 1.12.20)
Brigadier J Fossey
Ms L Giles
Lt Col J Rhodes
Captain L Wyatt (appointed 4.5.21)
Ms K L Bennett (appointed 1.12.20)

Independent Examiner

Ian Fitcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on 3/11/21 and signed on its behalf by:



Ms L Giles - Trustee

**Independent Examiner's Report to the Trustees of
Army Winter Sports Association**

Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Futcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Futcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 08/11/2021

Army Winter Sports Association

**Statement of Financial Activities
for the Year Ended 31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,176	251,727
Investment income	2	7,252	8,418
Total		35,428	260,145
EXPENDITURE ON			
Charitable activities			
Clothing and equipment		2,820	360
Web-site costs		12,897	8,352
Snow and ice		4,891	5,664
Meeting expenses		-	77
Grants to institutions		-	5,070
Grants to individuals		8,702	231,471
Membership costs		2,377	5,131
Bank charges		1,969	439
Other		1,794	3,161
Total		35,450	259,725
Net gains/(losses) on investments		25,431	(18,155)
NET INCOME/(EXPENDITURE)		25,409	(17,735)
RECONCILIATION OF FUNDS			
Total funds brought forward		192,127	209,862
TOTAL FUNDS CARRIED FORWARD		217,536	192,127

The notes form part of these financial statements

Army Winter Sports Association

Balance Sheet 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Investments	5	182,233	156,802
CURRENT ASSETS			
Debtors	6	33,217	28,269
Cash at bank		137,027	108,901
		<u>170,244</u>	<u>137,170</u>
CREDITORS			
Amounts falling due within one year	7	(134,941)	(101,845)
NET CURRENT ASSETS		<u>35,303</u>	<u>35,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,536</u>	<u>192,127</u>
NET ASSETS		<u>217,536</u>	<u>192,127</u>
FUNDS	8		
Unrestricted funds		217,536	192,127
TOTAL FUNDS		<u>217,536</u>	<u>192,127</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3/11/21 and were signed on its behalf by:


L Giles - Trustee

The notes form part of these financial statements

Army Winter Sports Association

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Other participating interests	7,229	8,212
Deposit account interest	23	206
	<u>7,252</u>	<u>8,418</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Army Winter Sports Association

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

4. COVID-19 ASSESSMENT

The charity's activities were significantly impacted by the COVID-19 pandemic during the period under review. Measures have been taken to mitigate the impact of the pandemic and to ensure the continued operation of the charity's activities.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2020	156,802
Revaluations	25,431
	<hr/>
At 31 May 2021	182,233
	<hr/>
NET BOOK VALUE	
At 31 May 2021	182,233
	<hr/>
At 31 May 2020	156,802
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2021 is represented by:

	Listed investments £
Valuation in 2021	25,431
Cost	156,802
	<hr/>
	182,233
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	33,217	28,269
	<hr/>	<hr/>

Army Winter Sports Association

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other creditors	<u>134,941</u>	<u>101,845</u>

8. MOVEMENT IN FUNDS

	At 1.6.20	Net	At
	£	movement	31.5.21
		in funds	£
		£	
Unrestricted funds			
General fund	192,127	25,409	217,536
	<u>192,127</u>	<u>25,409</u>	<u>217,536</u>
TOTAL FUNDS			
	<u>192,127</u>	<u>25,409</u>	<u>217,536</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	35,428	(35,450)	25,431	25,409
	<u>35,428</u>	<u>(35,450)</u>	<u>25,431</u>	<u>25,409</u>
TOTAL FUNDS				
	<u>35,428</u>	<u>(35,450)</u>	<u>25,431</u>	<u>25,409</u>

Comparatives for movement in funds

	At 1.6.19	Net	At
	£	movement	31.5.20
		in funds	£
		£	
Unrestricted funds			
General fund	209,862	(17,735)	192,127
	<u>209,862</u>	<u>(17,735)</u>	<u>192,127</u>
TOTAL FUNDS			
	<u>209,862</u>	<u>(17,735)</u>	<u>192,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	260,145	(259,725)	(18,155)	(17,735)
	<u>260,145</u>	<u>(259,725)</u>	<u>(18,155)</u>	<u>(17,735)</u>
TOTAL FUNDS				
	<u>260,145</u>	<u>(259,725)</u>	<u>(18,155)</u>	<u>(17,735)</u>

Army Winter Sports Association

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	209,862	7,674	217,536
TOTAL FUNDS	<u>209,862</u>	<u>7,674</u>	<u>217,536</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,573	(295,175)	7,276	7,674
TOTAL FUNDS	<u>295,573</u>	<u>(295,175)</u>	<u>7,276</u>	<u>7,674</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Army Winter Sports Association

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	455	164,499
Grants	12,000	47,800
Membership fees	9,221	32,928
Licence fees	6,500	6,500
	<hr/> 28,176	<hr/> 251,727
Investment income		
Other participating interests	7,229	8,212
Deposit account interest	23	206
	<hr/> 7,252	<hr/> 8,418
Total incoming resources	<hr/> 35,428	<hr/> 260,145
EXPENDITURE		
Charitable activities		
Membership costs	2,377	5,131
Meeting expenses	-	77
Clothing and equipment	2,820	360
Web-site expenses	12,897	8,352
Snow and ice	4,891	5,664
Grants to institutions	-	5,070
Grants to individuals	8,702	231,471
	<hr/> 31,687	<hr/> 256,125
Support costs		
Finance		
Bank charges	1,969	439
Governance costs		
Insurance	596	62
Telephone	54	245
Postage and stationery	101	81
Sundries	125	40
Accountancy and legal fees	918	2,733
	<hr/> 1,794	<hr/> 3,161
Total resources expended	<hr/> 35,450	<hr/> 259,725
Net (expenditure)/income	<hr/> (22)	<hr/> 420

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07890840 (England and Wales)
REGISTERED CHARITY NUMBER: 1146256

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
Army Winter Sports Association**

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
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Army Winter Sports Association

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Army Winter Sports Association

Report of the Trustees for the Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07890840 (England and Wales)

Registered Charity number

1146256

Registered office

Mackenzie Building
Fox Lines
Queen's Avenue
Aldershot
Hampshire
GU11 2LB

Trustees

Major Gene D Crook
Major S Davis (resigned 1.12.20)
Brigadier J Fossey
Ms L Giles
Lt Col J Rhodes
Captain L Wyatt (appointed 4.5.21)
Ms K L Bennett (appointed 1.12.20)

Independent Examiner

Ian Fitcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on 3/11/21 and signed on its behalf by:



Ms L Giles - Trustee

**Independent Examiner's Report to the Trustees of
Army Winter Sports Association**

Independent examiner's report to the trustees of Army Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Futcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Futcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 08/11/2021

Army Winter Sports Association

**Statement of Financial Activities
for the Year Ended 31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,176	251,727
Investment income	2	7,252	8,418
Total		35,428	260,145
EXPENDITURE ON			
Charitable activities			
Clothing and equipment		2,820	360
Web-site costs		12,897	8,352
Snow and ice		4,891	5,664
Meeting expenses		-	77
Grants to institutions		-	5,070
Grants to individuals		8,702	231,471
Membership costs		2,377	5,131
Bank charges		1,969	439
Other		1,794	3,161
Total		35,450	259,725
Net gains/(losses) on investments		25,431	(18,155)
NET INCOME/(EXPENDITURE)		25,409	(17,735)
RECONCILIATION OF FUNDS			
Total funds brought forward		192,127	209,862
TOTAL FUNDS CARRIED FORWARD		217,536	192,127

The notes form part of these financial statements

Army Winter Sports Association

Balance Sheet 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Investments	5	182,233	156,802
CURRENT ASSETS			
Debtors	6	33,217	28,269
Cash at bank		137,027	108,901
		<u>170,244</u>	<u>137,170</u>
CREDITORS			
Amounts falling due within one year	7	(134,941)	(101,845)
NET CURRENT ASSETS		<u>35,303</u>	<u>35,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,536</u>	<u>192,127</u>
NET ASSETS		<u>217,536</u>	<u>192,127</u>
FUNDS	8		
Unrestricted funds		217,536	192,127
TOTAL FUNDS		<u>217,536</u>	<u>192,127</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3/11/21 and were signed on its behalf by:


L Giles - Trustee

The notes form part of these financial statements

Army Winter Sports Association

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Other participating interests	7,229	8,212
Deposit account interest	23	206
	<u>7,252</u>	<u>8,418</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Army Winter Sports Association

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

4. COVID-19 ASSESSMENT

The charity's activities were significantly impacted by the COVID-19 pandemic during the period under review. Measures have been taken to mitigate the impact of the pandemic and to ensure the continued operation of the charity's activities.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2020	156,802
Revaluations	25,431
	<hr/>
At 31 May 2021	182,233
	<hr/>
NET BOOK VALUE	
At 31 May 2021	182,233
	<hr/>
At 31 May 2020	156,802
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2021 is represented by:

	Listed investments £
Valuation in 2021	25,431
Cost	156,802
	<hr/>
	182,233
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	33,217	28,269
	<hr/>	<hr/>

Army Winter Sports Association

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other creditors	<u>134,941</u>	<u>101,845</u>

8. MOVEMENT IN FUNDS

	At 1.6.20	Net	At
	£	movement	31.5.21
		in funds	£
		£	
Unrestricted funds			
General fund	192,127	25,409	217,536
	<u>192,127</u>	<u>25,409</u>	<u>217,536</u>
TOTAL FUNDS			
	<u>192,127</u>	<u>25,409</u>	<u>217,536</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	35,428	(35,450)	25,431	25,409
	<u>35,428</u>	<u>(35,450)</u>	<u>25,431</u>	<u>25,409</u>
TOTAL FUNDS				
	<u>35,428</u>	<u>(35,450)</u>	<u>25,431</u>	<u>25,409</u>

Comparatives for movement in funds

	At 1.6.19	Net	At
	£	movement	31.5.20
		in funds	£
		£	
Unrestricted funds			
General fund	209,862	(17,735)	192,127
	<u>209,862</u>	<u>(17,735)</u>	<u>192,127</u>
TOTAL FUNDS			
	<u>209,862</u>	<u>(17,735)</u>	<u>192,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	260,145	(259,725)	(18,155)	(17,735)
	<u>260,145</u>	<u>(259,725)</u>	<u>(18,155)</u>	<u>(17,735)</u>
TOTAL FUNDS				
	<u>260,145</u>	<u>(259,725)</u>	<u>(18,155)</u>	<u>(17,735)</u>

Army Winter Sports Association

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	209,862	7,674	217,536
TOTAL FUNDS	<u>209,862</u>	<u>7,674</u>	<u>217,536</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,573	(295,175)	7,276	7,674
TOTAL FUNDS	<u>295,573</u>	<u>(295,175)</u>	<u>7,276</u>	<u>7,674</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Army Winter Sports Association

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	455	164,499
Grants	12,000	47,800
Membership fees	9,221	32,928
Licence fees	6,500	6,500
	<hr/> 28,176	<hr/> 251,727
Investment income		
Other participating interests	7,229	8,212
Deposit account interest	23	206
	<hr/> 7,252	<hr/> 8,418
Total incoming resources	<hr/> 35,428	<hr/> 260,145
EXPENDITURE		
Charitable activities		
Membership costs	2,377	5,131
Meeting expenses	-	77
Clothing and equipment	2,820	360
Web-site expenses	12,897	8,352
Snow and ice	4,891	5,664
Grants to institutions	-	5,070
Grants to individuals	8,702	231,471
	<hr/> 31,687	<hr/> 256,125
Support costs		
Finance		
Bank charges	1,969	439
Governance costs		
Insurance	596	62
Telephone	54	245
Postage and stationery	101	81
Sundries	125	40
Accountancy and legal fees	918	2,733
	<hr/> 1,794	<hr/> 3,161
Total resources expended	<hr/> 35,450	<hr/> 259,725
Net (expenditure)/income	<hr/> (22)	<hr/> 420

This page does not form part of the statutory financial statements