
NURTRIO LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NURTRIO LIMITED
(A company limited by guarantee)

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NURTRIO LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	S Beeton R Brewin C Jackson E Lewington K Turner A Waterhouse, Chair of Trustees
Company Registered Number	06204479
Charity Registered Number	1146255
Registered Office	Unit 5 Acorn Business Park Moss Road Grimsby DN32 0LT
Company Secretary	J Barnes
Chief Executive	J Barnes
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN

NURTRIO LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of Nurtrio Limited ('Nurtrio') is to provide services for vulnerable people.

The objectives of the charity as set out in the memorandum of association are:

- The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

Nurtrio's vision is to be at the forefront of social care, passionately dedicated to nurturing inclusive communities, advocating for equality, and delivering exceptional services. Our vision fully reflects the purposes that the charity was set up for.

Nurtrio's Strategy 2023–2026 has been finalised and was formally launched at our open event in June 2024.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

We are developing a membership model within Nurtrio and have set up a staff Membership Group.

- Digital systems have become embedded within Living our Lives supported living services and domiciliary care services and include a rostering system and an integrated care planning system.
- We have developed a robust partnership with a regional Registered Social Landlord who purchase houses to meet the specific requirements of people who we support in Living our Lives supported living service.
- A number of service users with learning disabilities who we support through Living our Lives have been enabled to enjoy holidays including a trip to Disneyland Paris.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

- We were successful in our application to be part of the North East Lincolnshire Community Living Services Framework which is of 5 years duration with an option to extend to 7 years.
- We have continued to develop a positive relationship with the North East Lincolnshire Health and Care Partnership/Humber and North Yorkshire Integrated Care Board.
- A North East Lincolnshire Care Association has been set up and the Nurtrio CEO sits as a director.
- We have embarked on a partnership project with Navigo focussing on the development of Children's Residential Services.
- We have developed a range of staff benefits including monthly Making a Difference Awards, Annual Staff Awards and birthday leave as an additional to annual leave.
- PASS, the direct payment support service, has continued its incremental growth, providing services to both adults and children and is the only direct payment support provider using pre-payment cards for clients.
- We have been one of the Mayor of North East Lincolnshire's chosen charities for the year and have supported fundraising events including a walking marathon.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Nurtrio has ended the year with a surplus of £58,652 compared with a deficit position of £46,516 in 2024.

Overall, income has increased compared to the previous year to £6,173,289 (2024: £5,588,544). This is due to:

- An increase in employment service income of £98,000
- An increase in domiciliary care income of £28,000 (commissioned) and £70,000 (private)
- An increase in supported living income of £264,000
- An increase in PASS income of £50,000

Expenditure has increased by £479,000 to £6,114,637, compared to the previous year (2024: £5,635,060). This increase reflects the increased staffing costs to deliver the increase in services income detailed above.

The reserves policy at the charity is to hold funds between 8% and 25% of expenditure. Based on the 2024/25 results, this is between £489,000 and £1,529,000.

The total amount of reserves held at 31 March 2025 is £553,701 (2024: £495,049). Included in the balance is £5,724 (2024: £6,500) of restricted funds.

Of the total reserves, £49,792 (2024: £50,838) can only be realised by disposing of fixed assets.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The total amount of free reserves, being total funds less restricted funds and fixed assets acquired from unrestricted funds, is £501,721 (2024: £444,211).

Reserves are held in line with the policy.

Structure, governance and management

a. Constitution

The charity is constituted under a Memorandum of Association and is a registered charity number 1146255. It is a company limited by guarantee, as defined by the Companies Act 2006, registered company number 06204479.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The organisational structure consists of the board of trustees and the senior leadership team. At the year-end, the senior leadership team comprised of CEO, Head of Finance, Head of Business Development, Head of Quality and Operations and Operations Manager of Regulated Services.

Business decisions are made by the managers and the Chief Executive on a day to day basis and through discussion at the managers' meetings. High-level decisions or decisions that affect changes to the organisational structure, policies and procedures are taken to the board for consultation and agreement.

d. Policies adopted for the induction and training of trustees

An induction pack has been created to give details on the charity and its services and their roles and responsibilities as a trustee. A visit schedule to all of the charity's sites has been developed to enable trustees to gain knowledge and understanding of the services on offer and how we operate. Individual training is sought through appropriate courses relating to the needs of the trustee.

e. Pay policy for key management personnel

The board of trustees is responsible for setting the salaries of the Chief Executive and other key management personnel. To do this, the board tries to ensure that our staff are paid a fair salary that is competitive within the charity sector in North East Lincolnshire, proportionate to the complexity of each role, and responsible in line with our charitable objectives.

f. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Our intended future developments are as follows:

- To further develop the Nurtrio Membership model.
- To strengthen the partnership between Nurtrio and its 'parent company' Navigo Health and Social Care CIC ('Navigo').
- To incrementally grow Domiciliary Care, Living our Lives supported living services and PASS (Direct Payment Support Service)
- To develop a complimentary domiciliary care service for private customers.
- To open our first Children's Residential Home in partnership with Navigo CIC.
- To proactively develop our marketing and external communications in order further cement our reputation as a trusted local social care charity and provider in North East Lincolnshire.
- To further develop our infrastructure ensuring that it is adequately resourced to support future growth

The trustees have reviewed the forecast financial position for 2025-26 and are of the view that the charity is a going concern. The trustees of the charity continue to be committed to maximizing the positive impact they make and furthering the charity's mission of making a difference in people's lives.

Funds held as custodian

Included within cash at bank and in hand is of cash held on behalf of clients. The charity does not have entitlement to these funds and a creditor of the same value has been included. At the year-end, the balance was £197,846 (2024: £142,105).

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditors

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditors at a meeting of the trustees.

Approved by order of the members of the board of trustees on 15 September 2025 and signed on their behalf by:



A Waterhouse
(Chair of Trustees)

NURTRIO LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED

Opinion

We have audited the financial statements of Nurtrio Limited (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

NURTRIO LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions and from our commercial knowledge and experience of the company, the care sector in which it operates and the services it provides;
- we focused on specific laws and regulations, in particular those relevant to the provision of care services, which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, CQC regulations, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- agreed a sample of income transactions to accurate recognition;
- verified the existence of the members and entities with which the charitable company has traded;
- reviewed accounting estimates and critical judgements; and
- tested a sample of employees for existence and accuracy of pay.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

3 October 2025

NURTRIO LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and grants	3	18,774	19,045	37,819	20,356
Charitable activities	4	5,342,059	-	5,342,059	4,897,181
Other trading activities	5	748,587	-	748,587	649,380
Other income	6	44,824	-	44,824	21,627
Total income		6,154,244	19,045	6,173,289	5,588,544
Expenditure on:					
Raising funds	7	733,737	-	733,737	637,837
Charitable activities	8	5,361,079	19,821	5,380,900	4,997,223
Total expenditure		6,094,816	19,821	6,114,637	5,635,060
Net movement in funds		59,428	(776)	58,652	(46,516)
Reconciliation of funds:					
Total funds brought forward		488,549	6,500	495,049	541,565
Net movement in funds		59,428	(776)	58,652	(46,516)
Total funds carried forward		547,977	5,724	553,701	495,049

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

NURTRIO LIMITED
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REGISTERED NUMBER: 06204479

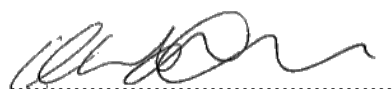
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	49,792	50,838
		<u>49,792</u>	<u>50,838</u>
Current assets			
Stocks	13	4,619	5,435
Debtors	14	516,969	534,739
Cash at bank - client account		197,846	142,105
Cash at bank and in hand		428,012	365,418
		<u>1,147,446</u>	<u>1,047,697</u>
Creditors: amounts falling due within one year	15	(643,537)	(603,486)
Net current assets		<u>503,909</u>	<u>444,211</u>
Total assets less current liabilities		<u>553,701</u>	<u>495,049</u>
Total net assets		<u><u>553,701</u></u>	<u><u>495,049</u></u>
Charity funds			
Restricted funds	16	5,724	6,500
Unrestricted funds	16	547,977	488,549
Total funds		<u><u>553,701</u></u>	<u><u>495,049</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 15 September 2025 and signed on their behalf by:



A Waterhouse
(Chair of Trustees)

The notes on pages 14 to 29 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash received from / (used in) operating activities	128,242	270,604
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	2,740	170
Purchase of tangible fixed assets	(12,647)	-
Net cash (used in)/provided by investing activities	(9,907)	170
Change in cash and cash equivalents in the year	118,335	270,774
Cash and cash equivalents at the beginning of the year	507,523	236,749
Cash and cash equivalents at the end of the year	625,858	507,523

The notes on pages 14 to 29 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Nurtrio Limited (the charity) is a company limited by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at Unit 5, Acorn Business Park, Moss Road, Grimsby, DN32 0LT. The charity's principal activity is the provision of care and associated services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Nurtrio Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% / 50% reducing balance
Caravan	- 10% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

Cash at bank - client account represents the balance in a separate bank account in the name of the charity that holds client monies which cannot be spent by the charity.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	451	-	451	-
Grants	18,323	19,045	37,368	18,639
Total 2025	18,774	19,045	37,819	<i>20,356</i>
<i>Total 2024</i>	<i>20,356</i>	-	<i>20,356</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
PASS	223,375	223,375	172,637
Meals on Wheels	528,497	528,497	527,540
Supported Living	3,543,555	3,543,555	3,278,913
Home Care	916,200	916,200	818,189
Housing Related Support	130,432	130,432	99,902
Total 2025	<u>5,342,059</u>	<u>5,342,059</u>	<u>4,897,181</u>

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Employment service	747,428	747,428	648,820
Key Safes	1,159	1,159	560
Total 2025	<u>748,587</u>	<u>748,587</u>	<u>649,380</u>

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other incoming resources	44,824	44,824	21,627

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other employment service costs	-	-	288
Key Safes	1,201	1,201	1,739
Staff costs	732,536	732,536	635,810
Total 2025	<u>733,737</u>	<u>733,737</u>	<u>637,837</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
PASS	134,332	25,329	159,661	130,782
Meals on Wheels	557,997	59,928	617,925	592,921
Supported Living	3,081,868	403,130	3,484,998	3,289,210
Home Care	893,057	103,892	996,949	884,754
Housing Related Support	106,577	14,790	121,367	99,556
Total 2025	<u>4,773,831</u>	<u>607,069</u>	<u>5,380,900</u>	<u>4,997,223</u>
<i>Total 2024</i>	<u>4,434,670</u>	<u>562,553</u>	<u>4,997,223</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	PASS 2025 £	Meals on Wheels 2025 £	Supported Living 2025 £	Home Care 2025 £
Staff costs	96,601	293,827	3,001,153	791,196
Other direct costs	37,731	264,170	80,715	101,861
Total 2025	134,332	557,997	3,081,868	893,057
<i>Total 2024</i>	<i>110,951</i>	<i>532,321</i>	<i>2,912,552</i>	<i>790,766</i>

	Housing Related Support 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	102,695	4,285,472	3,970,256
Other direct costs	3,882	488,359	464,414
Total 2025	106,577	4,773,831	4,434,670
<i>Total 2024</i>	<i>88,080</i>	<i>4,434,670</i>	

Analysis of support costs

	PASS 2025 £	Meals on Wheels 2025 £	Supported Living 2025 £	Home Care 2025 £
Staff costs	13,707	32,431	218,159	56,222
Other costs	11,622	27,497	184,971	47,670
Total 2025	25,329	59,928	403,130	103,892
<i>Total 2024</i>	<i>19,831</i>	<i>60,600</i>	<i>376,658</i>	<i>93,988</i>

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Housing Related Support 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	8,004	328,523	302,876
Other costs	6,786	278,546	259,677
Total 2025	<u>14,790</u>	<u>607,069</u>	<u>562,553</u>
<i>Total 2024</i>	<u>11,476</u>	<u>562,553</u>	

9. Auditors' remuneration

	2025 £	<i>2024 £</i>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>11,000</u>	<u>10,500</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025	2024
	£	£
Wages and salaries	4,909,899	4,522,698
Social security costs	349,622	305,983
Contribution to defined contribution pension schemes	87,010	80,261
	<u>5,346,531</u>	<u>4,908,942</u>

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Total	<u>278</u>	<u>270</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity were £242,325 (2024: £236,300).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Caravan £	Total £
Cost					
At 1 April 2024	24,285	6,956	67,583	45,051	143,875
Additions	-	-	12,647	-	12,647
Disposals	(17,535)	-	-	-	(17,535)
At 31 March 2025	6,750	6,956	80,230	45,051	138,987
Depreciation					
At 1 April 2024	19,357	6,686	44,888	22,106	93,037
Charge for the year	1,036	137	8,484	2,296	11,953
On disposals	(15,795)	-	-	-	(15,795)
At 31 March 2025	4,598	6,823	53,372	24,402	89,195
Net book value					
At 31 March 2025	2,152	133	26,858	20,649	49,792
At 31 March 2024	4,928	270	22,695	22,945	50,838

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	4,619	5,435

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	362,710	139,178
Amounts owed by group undertakings	58,833	40,817
Other debtors	5,060	9,058
Prepayments and accrued income	90,366	345,686
	<u>516,969</u>	<u>534,739</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	32,765	38,061
Amounts owed to group undertakings	7,875	34,183
Other taxation and social security	96,745	66,356
Other creditors	47,851	51,378
Accruals and deferred income	260,455	271,403
Client monies held	197,846	142,105
	<u>643,537</u>	<u>603,486</u>

	2025 £	2024 £
Deferred income at 1 April	10,037	-
Resources deferred during the year	-	10,432
Amounts released from previous periods	(10,037)	(395)
	<u>-</u>	<u>10,037</u>

At the previous year end, the charity has collected income in advance for a service user trip. At the 31 March 2025 there were no resources deferred.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	488,549	6,154,244	(6,094,816)	547,977
Restricted funds				
MoW Hospital Discharge	-	19,045	(16,857)	2,188
Garfield Weston	2,080	-	(2,080)	-
LEP Grant	4,420	-	(884)	3,536
	6,500	19,045	(19,821)	5,724
Total of Funds	495,049	6,173,289	(6,114,637)	553,701

Restricted Funds:

MoW Hospital Discharge grant - grants received to provide meals to patients discharged from hospital.

Garfield Weston - funding provided for the acquisition of vehicles. The unspent balance represents the net book value of assets at the year-end.

LEP Grant - funding provided for an IT improvement project. The unspent balance represents the net book value of assets at the year-end.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	532,341	5,588,544	(5,632,336)	488,549
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Garfield Weston	3,699	-	(1,619)	2,080
LEP Grant	5,525	-	(1,105)	4,420
	<hr/>	<hr/>	<hr/>	<hr/>
	9,224	-	(2,724)	6,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total of Funds	541,565	5,588,544	(5,635,060)	495,049
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	488,549	6,154,244	(6,094,816)	547,977
Restricted funds	6,500	19,045	(19,821)	5,724
	<hr/>	<hr/>	<hr/>	<hr/>
	495,049	6,173,289	(6,114,637)	553,701
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	532,341	5,588,544	(5,632,336)	488,549
Restricted funds	9,224	-	(2,724)	6,500
	<u>541,565</u>	<u>5,588,544</u>	<u>(5,635,060)</u>	<u>495,049</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	46,256	3,536	49,792
Current assets	1,145,258	2,188	1,147,446
Creditors due within one year	(643,537)	-	(643,537)
Total	<u>547,977</u>	<u>5,724</u>	<u>553,701</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	44,338	6,500	50,838
Current assets	1,047,697	-	1,047,697
Creditors due within one year	(603,486)	-	(603,486)
Total	<u>488,549</u>	<u>6,500</u>	<u>495,049</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	58,652	(46,516)
Adjustments for:		
Depreciation charges	11,953	13,423
Dividends, interests and rents from investments	(6,694)	-
Profit on disposal of intangible / tangible fixed assets	(240)	523
Decrease in stocks	816	773
Decrease in debtors	17,770	263,273
Increase in creditors	39,430	39,128
Bad debts	6,555	-
Net cash provided by operating activities	128,242	270,604

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	428,012	365,418
Client monies held	197,846	142,105
Total cash and cash equivalents	625,858	507,523

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	365,418	62,594	428,012
Cash at bank - client account	142,105	55,741	197,846

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £87,010 (2024: £80,261). £21,983 (2024: £17,227) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 31 March 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	34,313	26,252
Later than 1 year and not later than 5 years	36,124	71,758
	<u>70,437</u>	<u>98,010</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	<u>6,912</u>	<u>6,975</u>

24. Related party transactions

Navigo Health and Social Care CIC

The charity is a wholly owned subsidiary of Navigo Health and Social Care CIC.

During the year, the charity raised gross invoices to Navigo Health and Social Care CIC totalling £1,566,900 (2024: £1,385,587). The balance owed by Navigo Health and Social Care CIC at the year-end was £58,833 (2024: £40,817).

In addition, the charity received gross invoices from Navigo Health and Social Care CIC totalling £54,073 (2024: £120,656). The total balance owed to Navigo Health and Social Care CIC at the year-end was £7,875 (2024: £34,183).

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NOTES TO THE FINANCIAL STATEMENTS
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25. Controlling party

The immediate and ultimate parent company is Navigo Health and Social Care CIC. Navigo Health and Social Care CIC is the controlling member of the charity.

Consolidated accounts can be obtained from Companies House.