
NURTRIO LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NURTRIO LIMITED
(A company limited by guarantee)

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NURTRIO LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	S Beeton C Jackson (appointed 22 February 2023) K Lavery (resigned 22 February 2023) E Lewington (appointed 22 February 2023) A Morgan (resigned 22 February 2023) K Turner A Waterhouse, Chair of Trustees
Company Registered Number	06204479
Charity Registered Number	1146255
Registered Office	Eleanor Centre 21 Eleanor Street Grimsby DN32 9EA
Company Secretary	J Barnes
Chief Executive	J Barnes
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN

NURTRIO LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

The trustees confirm that the annual report and financial statements of the charitable company have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charitable company qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Care 4 All (North East Lincolnshire) Ltd changed its name to Nurtrio Limited on 1 April 2022 after Navigo Health and Social Care CIC ('Navigo') had become the sole corporate member of the charity. On the same date, the trade and assets of Navigo Extra Limited and Ace Homecare Limited were transferred to the charity.

Objectives and Activities

Objects and Aims

The principal object of the charity is to provide services for vulnerable people.

The objectives of the charity as set out in the memorandum of association are:

- The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.
- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

Nurtrio's vision is to be a unique one stop organisation which will effectively deliver outstanding care, support, and kindness in the community. Our vision fully reflects the purposes that the charity was set up for.

The charity's latest Strategic Plan is still under development and will be finalised during the coming months. The Strategic Plan will be closely aligned to that of Navigo.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

- The supported living service of Navigo Extra Limited was merged with the charity's existing service to create an expanded Living Our Lives supported living service for people with complex learning disabilities or mental health issues. People are supported in their own home 24 hours a day 365 days per year. The service is supported by People Planner, an electronic rostering system.
- The domiciliary care services operated by Navigo Extra Limited and Ace Homecare Limited were merged in the charity.
- PASS, a direct payment support service, has continued to grow and is now one of the biggest service providers in North East Lincolnshire. PASS has also been working with commissioners to introduce client pre-payment cards for all existing and all new clients; this has been achieved.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

During the year, the trustees made the difficult decision to discontinue our payroll service. This decision was not taken lightly, as we understand the importance of payroll processing for businesses and their employees. However, after careful evaluation and analysis, we determined that discontinuing the payroll service was in the best interest of the charity due to limited growth potential and current staffing structure with one payroll manager and one payroll assistant has proven a challenge and a risk for resilience.

Financial Review

Income has increased in the year due to an increase in Living our Lives activity with increased client numbers. Direct expenditure in providing the activity has similarly increased in particular through increased staff costs.

The results for the year also include the following one-off income and expenditure:

- a donation being the value of net assets transferred by Ace Homecare Limited and Navigo Extra Limited of £120,635.
- the write-off the brought forward investment value of Ace Homecare Limited following its transfer of assets and subsequent dissolution of £83,125.

Following the cessation of the payroll service, income and expenditure for the year are disclosed as discontinued operations with expenditure in the year including the loss on disposal of the remaining set-up costs of £8,577.

Policy on Reserves

The reserves policy at the charity is to hold funds between 4% and 16% of continuing expenditure. Based on the 2022/23 results, this is between £231,419 and £925,678.

The total amount of reserves held at 31 March 2023 is £541,565 (2022 - £524,242). Included in the balance is £9,224 (2022 - £10,749) of restricted funds.

Of the total reserves, £64,954 (2022 - £160,151) can only be realised by disposing of fixed assets.

The total amount of free reserves, being total funds less restricted funds and fixed assets acquired from unrestricted funds, is £476,611 (2022 - £364,091).

Reserves are held in line with the policy.

Structure, Governance and Management

Nature of Governing Document

The charity is constituted under a Memorandum of Association and is a registered charity number 1146255. It is a company limited by guarantee, as defined by the Companies Act 2006, registered company number 06204479.

Recruitment and Appointment of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Induction and Training of Trustees

An induction pack has been created to give details on the charity and its services and their roles and responsibilities as a trustee. A visit schedule to all of the charity's sites has been developed to enable trustees to gain knowledge and understanding of the services on offer and how we operate. Individual training is sought through appropriate courses relating to the needs of the trustee.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Arrangements for Setting Key Management Personnel Remuneration

The board of trustees is responsible for setting the salaries of the Chief Executive and other key management personnel. To do this, the board tries to ensure that our staff are paid a fair salary that is competitive within the charity sector in North East Lincolnshire, proportionate to the complexity of each role, and responsible in line with our charitable objectives.

Organisational Structure

The organisational structure consists of the board of trustees and the senior leadership team. At the year-end, the senior leadership team comprised of CEO, Head of Finance, Head of Business Development, Head of Quality and Operations and Operations Manager of Regulated Services.

Business decisions are made by the managers and the Chief Executive on a day to day basis and through discussion at the managers' meetings. High-level decisions or decisions that affect changes to the organisational structure, policies and procedures are taken to the board for consultation and agreement.

Major Risks and Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Funds Held as Custodian Trustee on Behalf of Others

Included within cash at bank and in hand is of cash held on behalf of clients. The charity does not have entitlement to these funds and a creditor of the same value has been included. At the year-end, the balance was £74,212 (2022 - £186,184).

Future Developments and Going Concern

There are plans to incrementally expand the domiciliary care service despite significant recruitment challenges during 2022/23 and to continue the work to streamline and improve business systems and processes following the merger.

A restructure of the Living Our Lives service staff team will take place in April and May 2023 and the changes will be implemented in June 2023. The ambition is to increase operational effectiveness and reduce costs.

We are also focussing on the strengthening of the partnership between Nurtrio and Navigo and will be seeking opportunities to work more closely together.

The trustees of the charity will be undertaking a thorough and positive review of all aspects of the charity's service delivery during 2023/24. The comprehensive evaluation will aim to ensure that the charity's activities are effectively meeting the needs of the objectives and communities it serves. By actively examining and refining their service delivery, the trustees are committed to maximizing the positive impact they make and furthering the charity's mission of making a difference in people's lives.

The forecast for 2023/24 is a positive one and therefore the trustees are confident that the charity is a going concern.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Responsibilities Statement

The trustees, who are also the directors of Nurtrio Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small Companies Provision Statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by order of the members of the board of trustees on 1 August 2023 and signed on their behalf by:

A Waterhouse
Chair of Trustees

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED

Opinion

We have audited the financial statements of Nurtrio Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions and from our commercial knowledge and experience of the company, the care sector in which it operates and the services it provides;
- we focused on specific laws and regulations, in particular those relevant to the provision of care services, which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NURTRIO LIMITED (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- agreed a sample of income transactions to accurate recognition;
- verified the existence of the members and entities with which the charitable company has traded;
- reviewed accounting estimates and critical judgements; and
- tested a sample of employees for existence and accuracy of pay.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

15 August 2023

NURTRIO LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Continuing operations 2023 £	Discontinued operations 2023 £	Total funds 2023 £	Continuing operations 2022 £	Discontinued operations 2022 £	Total funds 2022 £
Income from:									
Donations and grants	4	138,241	-	138,241	-	138,241	84,306	-	84,306
Charitable activities	5	4,826,780	-	4,826,780	-	4,826,780	3,039,967	-	3,039,967
Other trading activities	6	936,713	-	913,394	23,319	936,713	1,917	69,623	71,540
Other income	7	15,978	-	15,978	-	15,978	21,645	-	21,645
Total income		5,917,712	-	5,894,393	23,319	5,917,712	3,147,835	69,623	3,217,458
Expenditure on:									
Raising funds	8	926,242	-	894,463	31,779	926,242	500	66,351	66,851
Charitable activities	9	4,889,497	1,525	4,891,022	-	4,891,022	3,052,377	-	3,052,377
Total expenditure		5,815,739	1,525	5,785,485	31,779	5,817,264	3,052,877	66,351	3,119,228
Net income/(expenditure) before net losses on investments									
		101,973	(1,525)	108,908	(8,460)	100,448	94,958	3,272	98,230
Net losses on investments		(83,125)	-	(83,125)	-	(83,125)	-	-	-
Net movement in funds		18,848	(1,525)	25,783	(8,460)	17,323	94,958	3,272	98,230

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Continuing operations 2023 £	Discontinued operations 2023 £	Total funds 2023 £	<i>Continuing operations 2022 £</i>	<i>Discontinued operations 2022 £</i>	<i>Total funds 2022 £</i>
Note								
Reconciliation of funds:								
Total funds brought forward	513,493	10,749	524,242	-	524,242	<i>426,012</i>	<i>-</i>	<i>426,012</i>
Net movement in funds	18,848	(1,525)	25,783	(8,460)	17,323	<i>94,958</i>	<i>3,272</i>	<i>98,230</i>
Total funds carried forward	532,341	9,224	550,025	(8,460)	541,565	<i>520,970</i>	<i>3,272</i>	<i>524,242</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

NURTRIO LIMITED
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REGISTERED NUMBER: 06204479

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	-	10,503
Tangible assets	14	64,954	66,523
Investments	15	-	83,125
		64,954	160,151
Current assets			
Stocks	16	6,208	3,544
Debtors	17	798,012	305,444
Cash at bank - client account		74,212	186,184
Cash at bank and in hand		162,537	284,569
		1,040,969	779,741
Creditors: amounts falling due within one year	18	(564,358)	(415,650)
Net current assets		476,611	364,091
Total assets less current liabilities		541,565	524,242
Net assets excluding pension asset		541,565	524,242
Total net assets		541,565	524,242

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REGISTERED NUMBER: 06204479

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	19	9,224	10,749
Unrestricted funds	19	532,341	513,493
Total funds		541,565	524,242

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 01 August 2023 and signed on their behalf by:

A Waterhouse
Chair of Trustees

The notes on pages 15 to 34 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash received from / (used in) operating activities	(232,474)	5,652
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,530)	(946)
Purchase of investments	-	(53,125)
Net cash used in investing activities	(1,530)	(54,071)
Cash flows from financing activities		
Repayments of borrowing	-	(159,091)
Net cash provided by/(used in) financing activities	-	(159,091)
Change in cash and cash equivalents in the year	(234,004)	(207,510)
Cash and cash equivalents at the beginning of the year	470,753	678,263
Cash and cash equivalents at the end of the year	236,749	470,753

The notes on pages 15 to 34 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Nurttio Limited (formerly Care 4 All (North East Lincolnshire) Ltd) (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at the Eleanor Centre, 21 Eleanor Street, Grimsby, DN32 9EA. The charity's principal activity is the provision of care and associated services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Nurtrio Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a reducing balance basis. Amortisation is charged at 20% on the reducing balance basis.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 20% / 50% reducing balance
Caravan	- 10% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

Cash at bank - client account represents the balance in a separate bank account in the name of the charity that holds client monies which cannot be spent by the charity.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value. The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

4. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Net Assets Transferred	120,635	-	120,635
Other Donations	1,114	-	1,114
	<hr/> 121,749	<hr/> -	<hr/> 121,749
Grants	<hr/> 16,492	<hr/> -	<hr/> 16,492
Subtotal	<hr/> 16,492	<hr/> -	<hr/> 16,492
	<hr/>	<hr/>	<hr/>
	<hr/> 138,241	<hr/> -	<hr/> 138,241
	<hr/>	<hr/>	<hr/>

On 1 April 2022, the net assets of Navigo Extra Limited and Ace Homecare Limited were transferred to the charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from donations and grants (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Other Donations	139	-	139
	<u>139</u>	<u>-</u>	<u>139</u>
Grants	-	84,167	84,167
Subtotal	<u>-</u>	<u>84,167</u>	<u>84,167</u>
	<u>139</u>	<u>84,167</u>	<u>84,306</u>

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
PASS	121,593	121,593	84,747
Meals Plus	490,588	490,588	475,537
Supported Living	3,327,229	3,327,229	2,479,683
Home Care	783,342	783,342	-
Housing Related Support	104,028	104,028	-
	<u>4,826,780</u>	<u>4,826,780</u>	<u>3,039,967</u>

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6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Employment Service	912,156	912,156	-
Payroll Services	23,319	23,319	69,623
Key Safes	1,238	1,238	1,917
	<u>936,713</u>	<u>936,713</u>	<u>71,540</u>

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other Incoming Resources	15,978	15,978	21,645
	<u>15,978</u>	<u>15,978</u>	<u>21,645</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Payroll Services	20,796	20,796	31,861
Key Safes	673	673	500
Staff Costs	904,773	904,773	34,490
	<u>926,242</u>	<u>926,242</u>	<u>66,851</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
PASS	66,039	13,885	79,924
Meals Plus	495,967	56,019	551,986
Supported Living	2,826,713	379,061	3,205,774
Home Care	875,682	89,444	965,126
Housing Related Support	76,333	11,879	88,212
	<u>4,340,734</u>	<u>550,288</u>	<u>4,891,022</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
PASS	48,661	10,385	59,046
Meals Plus	479,045	58,276	537,321
Supported Living	2,152,132	303,878	2,456,010
	<u>2,679,838</u>	<u>372,539</u>	<u>3,052,377</u>

Analysis of direct costs

	PASS 2023 £	Meals Plus 2023 £	Supported Living 2023 £	Home Care 2023 £
Staff Costs	56,825	257,708	2,733,238	789,958
Other Direct Costs	9,214	238,259	93,475	85,724
	<u>66,039</u>	<u>495,967</u>	<u>2,826,713</u>	<u>875,682</u>

	Housing Related Support 2023 £	Total funds 2023 £
Staff Costs	72,982	3,910,711
Other Direct Costs	3,351	430,023
	<u>76,333</u>	<u>4,340,734</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>PASS 2022 £</i>	<i>Meals Plus 2022 £</i>	<i>Supported Living 2022 £</i>	<i>Home Care 2022 £</i>
Staff Costs	48,122	245,630	2,027,061	-
Other Direct Costs	539	233,415	125,071	-
	<u>48,661</u>	<u>479,045</u>	<u>2,152,132</u>	<u>-</u>

		<i>Housing Related Support 2022 £</i>	<i>Total funds 2022 £</i>
Staff Costs		-	2,320,813
Other Direct Costs		-	359,025
		<u>-</u>	<u>2,679,838</u>

Analysis of support costs

	<i>PASS 2023 £</i>	<i>Meals Plus 2023 £</i>	<i>Supported Living 2023 £</i>	<i>Home Care 2023 £</i>
Staff Costs	7,859	31,707	214,176	50,625
Other Costs	6,026	24,312	164,885	38,819
	<u>13,885</u>	<u>56,019</u>	<u>379,061</u>	<u>89,444</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Housing Related Support 2023 £	Total funds 2023 £
Staff Costs	6,724	311,091
Other Costs	5,155	239,197
	<u>11,879</u>	<u>550,288</u>

	<i>PASS 2022 £</i>	<i>Meals Plus 2022 £</i>	<i>Supported Living 2022 £</i>	<i>Home Care 2022 £</i>
Staff Costs	6,213	34,863	181,794	-
Other Costs	4,172	23,413	122,084	-
	<u>10,385</u>	<u>58,276</u>	<u>303,878</u>	<u>-</u>

	<i>Housing Related Support 2022 £</i>	<i>Total funds 2022 £</i>
Staff Costs	-	222,870
Other Costs	-	149,669
	<u>-</u>	<u>372,539</u>

10. Auditors' remuneration

	2023 £	2022 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>9,000</u>	<u>3,950</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Staff costs

	2023 £	2022 £
Wages and salaries	4,724,652	2,369,799
Social security costs	320,316	156,310
Contribution to defined contribution pension schemes	81,607	52,064
	<u>5,126,575</u>	<u>2,578,173</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Total	<u>310</u>	<u>156</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity were £213,500 (2022 - £154,500).

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Intangible assets

	Computer software £
At 1 April 2022	20,514
Disposals	(20,514)
At 31 March 2023	-
At 1 April 2022	10,011
Charge for the year	1,926
On disposals	(11,937)
At 31 March 2023	-
Net book value	
At 31 March 2023	-
<i>At 31 March 2022</i>	10,503

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Caravan £	Total £
Cost or valuation					
At 1 April 2022	30,130	7,258	42,444	45,051	124,883
Additions	-	-	1,530	-	1,530
Transfers intra group	-	6,956	23,609	-	30,565
At 31 March 2023	30,130	14,214	67,583	45,051	156,978
Depreciation					
At 1 April 2022	20,136	7,258	14,242	16,724	58,360
Charge for the year	2,499	136	10,416	2,833	15,884
Transfers intra group	-	6,413	11,367	-	17,780
At 31 March 2023	22,635	13,807	36,025	19,557	92,024
Net book value					
At 31 March 2023	7,495	407	31,558	25,494	64,954
<i>At 31 March 2022</i>	<i>9,994</i>	<i>-</i>	<i>28,202</i>	<i>28,327</i>	<i>66,523</i>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Fixed asset investments

	Investments in subsidiary companies £
At 1 April 2022	83,125
Disposals	(83,125)
At 31 March 2023	-
Net book value	
At 31 March 2023	-
<i>At 31 March 2022</i>	<i>83,125</i>

Investments in subsidiary companies related to the charity's shareholding in Ace Homecare Limited which has been dissolved after the year-end.

16. Stocks

	2023 £	2022 £
Finished goods and goods for resale	6,208	3,544

17. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	355,338	256,764
Amounts owed by group undertakings	316,010	-
Other debtors	6,770	3,579
Prepayments and accrued income	119,894	45,101
	798,012	305,444

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	33,358	38,105
Amounts owed to group undertakings	136,187	-
Other taxation and social security	239,454	36,905
Other creditors	28,265	88,461
Accruals and deferred income	52,882	65,995
Client monies held	74,212	186,184
	564,358	415,650
	2023	2022
	£	£
Deferred income at 1 April	871	-
Resources deferred during the year	395	871
Amounts released from previous periods	(871)	-
	395	871

At the year-end, the charity had received income in advance in relation to care services.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted Funds					
General Funds	513,493	5,917,712	(5,815,739)	(83,125)	532,341
Restricted Funds					
Garfield Weston	4,589	-	(890)	-	3,699
LEP Grant	6,160	-	(635)	-	5,525
	10,749	-	(1,525)	-	9,224
Total of Funds	524,242	5,917,712	(5,817,264)	(83,125)	541,565

Restricted Funds:

Garfield Weston - funding provided for the acquisition of vehicles. The unspent balance represents the net book value of assets at the year-end.

LEP Grant - funding provided for an IT improvement project. The unspent balance represents the net book value of assets at the year-end.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted Funds					
General Funds	411,154	3,133,291	(3,034,702)	3,750	513,493
Restricted Funds					
Garfield Weston	6,232	-	(1,643)	-	4,589
LEP Grant	8,626	-	(2,466)	-	6,160
Infection Control Fund	-	20,699	(20,699)	-	-
Workforce Fund	-	46,124	(46,124)	-	-
Kickstart Grant	-	17,344	(13,594)	(3,750)	-
	14,858	84,167	(84,526)	(3,750)	10,749
Total of Funds	426,012	3,217,458	(3,119,228)	-	524,242

20. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
General funds	513,493	5,917,712	(5,815,739)	(83,125)	532,341
Restricted funds	10,749	-	(1,525)	-	9,224
	524,242	5,917,712	(5,817,264)	(83,125)	541,565

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	411,154	3,133,291	(3,034,702)	3,750	513,493
Restricted funds	14,858	84,167	(84,526)	(3,750)	10,749
	<u>426,012</u>	<u>3,217,458</u>	<u>(3,119,228)</u>	<u>-</u>	<u>524,242</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	55,730	9,224	64,954
Current assets	1,040,969	-	1,040,969
Creditors due within one year	(564,358)	-	(564,358)
Total	<u>532,341</u>	<u>9,224</u>	<u>541,565</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	55,774	10,749	66,523
Intangible fixed assets	10,503	-	10,503
Fixed asset investments	83,125	-	83,125
Current assets	779,741	-	779,741
Creditors due within one year	(415,650)	-	(415,650)
Total	<u>513,493</u>	<u>10,749</u>	<u>524,242</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	17,323	98,230
Adjustments for:		
Depreciation charges	15,884	13,666
Amortisation charges	1,926	2,626
Loss on disposal of investment	83,125	-
Loss on the sale of intangible fixed assets	8,577	-
Decrease/(increase) in stocks	(2,664)	246
Increase in debtors	(492,568)	(43,793)
Increase/(decrease) in creditors	148,708	(65,323)
Net book value of tangible fixed assets transferred	(12,785)	-
Net cash provided by/(used in) operating activities	(232,474)	5,652

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	162,537	284,569
Client monies held	74,212	186,184
Total cash and cash equivalents	236,749	470,753

24. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	On transfer £	At 31 March 2023 £
Cash at bank and in hand	284,569	(272,852)	150,820	162,537
Cash at bank - client account	186,184	(111,972)	-	74,212

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25. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £81,606 (2022 - £52,064). £15,914 (2022 - £11,039) were payable to the fund at the balance sheet date and are included in creditors.

26. Operating lease commitments

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	6,570	6,860
Later than 1 year and not later than 5 years	2,616	9,186
	<u>9,186</u>	<u>16,046</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2023 £	2022 £
Operating lease rentals	6,860	10,317
	<u>6,860</u>	<u>10,317</u>

27. Related party transactions

Navigo Health and Social Care CIC

The charity is a wholly owned subsidiary of Navigo Health and Social Care CIC.

During the year, the charity raised gross invoices to Navigo Health and Social Care CIC totalling £1,799,966. The balance owed by Navigo Health and Social Care CIC at the year-end was £316,010.

In addition, the charity received gross invoices from Navigo Health and Social Care CIC totalling £140,886. The total balance owed to Navigo Health and Social Care CIC at the year-end was £136,187.

28. Controlling party

The immediate and ultimate parent company is Navigo Health and Social Care CIC. Navigo Health and Social Care CIC is the controlling member of the charity.

Consolidated accounts can be obtained from Companies House.