

Achievements and performance

New Holiday Lodge

This year the THHN steering group made the decision to upgrade our holiday accommodation by purchasing a brand new 3 bedroom Holiday Lodge at Devon Hills Holiday Park. Our original Memory Maker caravan located at Finlake Holiday Park, was becoming very tired and needed extensive refurbishment and maintenance over the next couple of years to maintain the required standard of accommodation we like to offer. Therefore the Steering group looked at the costs of refurbishment versus the purchase of a new lodge and it was decided that a new lodge was the best way forward.

With the support of Haulfryn Holiday Parks we were able to part exchange our Memory Maker caravan and purchase for £76,000.00 our new lodge which has been named as Seaview Lodge.

Holidays

THHN has continued to offer holidays over the past year despite the restrictions and problems that the Covid 19 pandemic forced upon us all.

The holidays we offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 31 families with holidays over the past 12 months which is a wonderful achievement considering the forced closure of all hospitality venues, and with some families understandably reluctant to come away from home during a pandemic once the restrictions had partly been lifted.

This brings the total number of families provided with a THHN memory making holiday to 861.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic.

During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Haulfryn Holiday Parks

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses when covid restrictions were lifted.

We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, a third of our families received these grants ranging from £106.50 to £269.75, giving a total of £1,469.75. Without the support of our grant they would not have been able to accept the offer of a free holiday.

This year due to the huge impact on all our supporting tourist attractions due to covid restrictions, we decided to purchase tickets for up to two local attractions for each of our holidaying families. The total cost to the charity was £1,600.00.

Fundraising

During this year due to the covid restrictions we had to cancel all our main in person fundraising activities, and this has had an effect on the charities yearly income. We did organise a virtual City to Sea marathon which did raise £1,200.00.

Plans for the Future

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

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TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Achievements and performance

New Holiday Lodge

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TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

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We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

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TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook
Mr J B Bunce
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

Mr M R Brook
Trustee

29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	43,432	68,882
Other trading activities	3	-	1,073
Total income		<u>43,432</u>	<u>69,955</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>2,748</u>	<u>15,948</u>
Family grant scheme	5	<u>60,653</u>	<u>71,429</u>
Total expenditure		<u>63,401</u>	<u>87,377</u>
Net expenditure for the year/ Net movement in funds		(19,969)	(17,422)
Fund balances at 1 August 2020		<u>211,382</u>	<u>228,804</u>
Fund balances at 31 July 2021		<u><u>191,413</u></u>	<u><u>211,382</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		151,383		83,639
Current assets					
Stocks	10	1,980		1,980	
Debtors	11	349		473	
Cash at bank and in hand		41,494		136,182	
		<u>43,823</u>		<u>138,635</u>	
Creditors: amounts falling due within one year	12	<u>(3,793)</u>		<u>(10,892)</u>	
Net current assets			40,030		127,743
Total assets less current liabilities			<u>191,413</u>		<u>211,382</u>
Income funds					
Unrestricted funds			191,413		211,382
			<u>191,413</u>		<u>211,382</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2022

Mr M R Brook
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	13,256	35,737
Torbay Council Grant	7,500	-
Donations of holidays in kind	20,340	20,340
	<hr/>	<hr/>
	41,096	56,077
Running and event sponsorship	2,336	12,805
	<hr/>	<hr/>
	43,432	68,882
	<hr/>	<hr/>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	1,073
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	28	11,937
Fundraising agents	1,928	2,814
Advertising	792	157
	<u> </u>	<u> </u>
	2,748	14,908
		<u> </u>
<u>Trading costs</u>		
Other trading activities	-	1,040
	<u> </u>	<u> </u>
	2,748	15,948
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

5 Family grant scheme

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Family Grant Scheme (see below for breakdown)	43,625	49,646
	<u>43,625</u>	<u>49,646</u>
Share of Governance costs (see note 6)	17,028	21,783
	<u>60,653</u>	<u>71,429</u>
	<u><u>60,653</u></u>	<u><u>71,429</u></u>
Family grant scheme	2021	2020
Travel costs grants	3,070	1,998
Repairs at the lodge	1,943	15,326
Storage rental	1,705	1,512
Laundry and cleaning	2,646	1,967
Overall site costs	13,921	8,503
Holidays in kind	20,340	20,340
	<u>43,625</u>	<u>49,646</u>
	<u><u>43,625</u></u>	<u><u>49,646</u></u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	-	13,797	13,797	-	16,434	16,434
Accountancy fees	-	1,900	1,900	-	2,191	2,191
Legal & professional	-	689	689	-	691	691
Charity stationery	-	-	-	-	108	108
Subscriptions	-	186	186	-	576	576
Other costs	-	456	456	-	1,783	1,783
	<u>-</u>	<u>17,028</u>	<u>17,028</u>	<u>-</u>	<u>21,783</u>	<u>21,783</u>
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>
Analysed between Charitable activities	-	17,028	17,028	-	21,783	21,783
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Employees

Number of employees

There were three Trustees but no employees in the year.

2021 Number	2020 Number
3	3

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

9 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2020	70,000	98,117	6,570	174,687
Additions	86,700	9,841	-	96,541
Disposals	-	(40,500)	-	(40,500)
At 31 July 2021	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2020	16,917	67,562	6,569	91,048
Depreciation charged in the year	8,734	11,153	-	19,887
Eliminated in respect of disposals	-	(31,590)	-	(31,590)
At 31 July 2021	25,651	47,125	6,569	79,345
Carrying amount				
At 31 July 2021	131,049	20,333	1	151,383
At 31 July 2020	66,583	17,055	1	83,639

10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,980	1,980

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	349	473
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,793	10,892
	<u> </u>	<u> </u>

13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
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TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Achievements and performance

New Holiday Lodge

This year the THHN steering group made the decision to upgrade our holiday accommodation by purchasing a brand new 3 bedroom Holiday Lodge at Devon Hills Holiday Park. Our original Memory Maker caravan located at Finlake Holiday Park, was becoming very tired and needed extensive refurbishment and maintenance over the next couple of years to maintain the required standard of accommodation we like to offer. Therefore the Steering group looked at the costs of refurbishment versus the purchase of a new lodge and it was decided that a new lodge was the best way forward.

With the support of Haulfryn Holiday Parks we were able to part exchange our Memory Maker caravan and purchase for £86,700 our new lodge which has been named as Seaview Lodge.

Holidays

THHN has continued to offer holidays over the past year despite the restrictions and problems that the Covid 19 pandemic forced upon us all.

The holidays we offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 31 families with holidays over the past 12 months which is a wonderful achievement considering the forced closure of all hospitality venues, and with some families understandably reluctant to come away from home during a pandemic once the restrictions had partly been lifted.

This brings the total number of families provided with a THHN memory making holiday to 861.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Haulfryn Holiday Parks

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses when covid restrictions were lifted.

We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, a third of our families received these grants ranging from £106.50 to £269.75, giving a total of £1,469.75. Without the support of our grant they would not have been able to accept the offer of a free holiday.

This year due to the huge impact on all our supporting tourist attractions due to covid restrictions, we decided to purchase tickets for up to two local attractions for each of our holidaying families. The total cost to the charity was £1,600.00.

Fundraising

During this year due to the covid restrictions we had to cancel all our main in person fundraising activities, and this has had an effect on the charities yearly income. We did organise a virtual City to Sea marathon which did raise £1,200.00.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook
Mr J B Bunce
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

Mr M R Brook
Trustee

29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	43,432	68,882
Other trading activities	3	-	1,073
Total income		<u>43,432</u>	<u>69,955</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>2,748</u>	<u>15,948</u>
Family grant scheme	5	<u>60,653</u>	<u>71,429</u>
Total expenditure		<u>63,401</u>	<u>87,377</u>
Net expenditure for the year/ Net movement in funds		(19,969)	(17,422)
Fund balances at 1 August 2020		<u>211,382</u>	<u>228,804</u>
Fund balances at 31 July 2021		<u><u>191,413</u></u>	<u><u>211,382</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		151,383		83,639
Current assets					
Stocks	10	1,980		1,980	
Debtors	11	349		473	
Cash at bank and in hand		41,494		136,182	
		<u>43,823</u>		<u>138,635</u>	
Creditors: amounts falling due within one year	12	<u>(3,793)</u>		<u>(10,892)</u>	
Net current assets			40,030		127,743
Total assets less current liabilities			<u>191,413</u>		<u>211,382</u>
Income funds					
Unrestricted funds			191,413		211,382
			<u>191,413</u>		<u>211,382</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2022

Mr M R Brook
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	13,256	35,737
Torbay Council Grant	7,500	-
Donations of holidays in kind	20,340	20,340
	<hr/>	<hr/>
	41,096	56,077
Running and event sponsorship	2,336	12,805
	<hr/>	<hr/>
	43,432	68,882
	<hr/>	<hr/>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	1,073
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	28	11,937
Fundraising agents	1,928	2,814
Advertising	792	157
	<u> </u>	<u> </u>
	2,748	14,908
		<u> </u>
<u>Trading costs</u>		
Other trading activities	-	1,040
	<u> </u>	<u> </u>
	2,748	15,948
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

5 Family grant scheme

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Family Grant Scheme (see below for breakdown)	43,625	49,646
	<u>43,625</u>	<u>49,646</u>
Share of Governance costs (see note 6)	17,028	21,783
	<u>60,653</u>	<u>71,429</u>
	<u><u>60,653</u></u>	<u><u>71,429</u></u>
Family grant scheme	2021	2020
Travel costs grants	3,070	1,998
Repairs at the lodge	1,943	15,326
Storage rental	1,705	1,512
Laundry and cleaning	2,646	1,967
Overall site costs	13,921	8,503
Holidays in kind	20,340	20,340
	<u>43,625</u>	<u>49,646</u>
	<u><u>43,625</u></u>	<u><u>49,646</u></u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	-	13,797	13,797	-	16,434	16,434
Accountancy fees	-	1,900	1,900	-	2,191	2,191
Legal & professional	-	689	689	-	691	691
Charity stationery	-	-	-	-	108	108
Subscriptions	-	186	186	-	576	576
Other costs	-	456	456	-	1,783	1,783
	<u>-</u>	<u>17,028</u>	<u>17,028</u>	<u>-</u>	<u>21,783</u>	<u>21,783</u>
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>
Analysed between Charitable activities	-	17,028	17,028	-	21,783	21,783
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Employees

Number of employees

There were three Trustees but no employees in the year.

2021 Number	2020 Number
3	3

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

9 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2020	70,000	98,117	6,570	174,687
Additions	86,700	9,841	-	96,541
Disposals	-	(40,500)	-	(40,500)
At 31 July 2021	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2020	16,917	67,562	6,569	91,048
Depreciation charged in the year	8,734	11,153	-	19,887
Eliminated in respect of disposals	-	(31,590)	-	(31,590)
At 31 July 2021	25,651	47,125	6,569	79,345
Carrying amount				
At 31 July 2021	131,049	20,333	1	151,383
At 31 July 2020	66,583	17,055	1	83,639

10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,980	1,980

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	349	473
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,793	10,892
	<u> </u>	<u> </u>

13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).